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ANNUAL STATISTICAL REPORT

RURAL TELEPHONE BORROWERS

REAR

REA Bulletin 300-4

1967 ANNUAL STATISTICAL REPORT — TELEPHONE

LENDING PROGRAM OF RURAL ELECTRIFICATION ADMINISTRATION
LOAN, OPERATING AND FINANCIAL STATISTICS OF REA
TELEPHONE BORROWERS - YEAR ENDING DECEMBER 31, 1967

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INTRODUCTION

This annual report presents financial and statistical information on the operations of REA telephone borrowers individually and as a group. The report is based on financial and statistical statements submitted by 811 borrowers. However, since some borrowers did not report all items, the number of borrowers included is not the same for all tables. The data in the report are on a calendar year basis to coincide with the accounting period of practically all borrowers.

As of December 31, 1967, there were 855 active borrowers, of which 836 had received advances of funds and 773 had one or more central offices cut

over to dial as a result of REA financing. Cooperatives totaled 229, or 26.8 percent of the active borrowers, and commercial companies 626, or 73.2 percent.

Data for 16 former borrowers which have repaid their loans in full are not included in the summary tables unless specifically indicated. These borrowers are listed at the end of the report.

The information submitted by the borrowers is subject to possible revision as a result of future audits and adjustments.

EXPLANATION OF ITEMS IN THE REPORT

INTEREST DUE AND PAID — This is the cumulative amount of interest paid to REA that has become due. Amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

PRINCIPAL DUE AND PAID — This is the cumula-

tive amount of principal repaid on REA loans that has become due. It does not include advance payments made on loans which become a "cushion of credit" for the borrower. These are shown in the item "Advance Payments." Principal amounts delinquent more than 30 days are shown by footnote. Amounts delinquent 30 days or less are not shown.

LOAN ESTIMATE ROUTE MILES - ACTUAL ROUTE MILES — The loan estimate route miles of line represents the miles of line built or to be built as a result of loans made. Actual route miles are those actually built and in service by the borrower at the end of the year.

LOAN ESTIMATE SUBSCRIBERS - ACTUAL SUBSCRIBERS — Loan estimate subscribers represents the number of subscribers served or to be served as a result of loans made. Actual subscribers are those being served by the borrower at the end of the year.

TELEPHONE PLANT — The original cost of telephone plant held for future use, which is included in total telephone plant, is footnoted for those few borrowers having this account.

SUBSCRIBERS - TELEPHONES — Telephones include extensions but exclude PBX, PABX and Key Systems. Subscribers exclude extensions but include PBX, PABX and Key Systems.

OTHER SUBSCRIBERS — This consists of PBX, PABX, and Key Systems.

OFFICIAL TELEPHONES — These include all non-revenue producing stations installed in company offices, corporate officer or employee use, town or community phones on a no-charge basis and includes company-use radiotelephones.

SERVICE STATIONS (SWITCHERS) — These are subscribers of other companies switched by the borrower. Subscribers of the borrower receiving switcher service by another company are included under the appropriate type of service.

NUMBER OF SUBSCRIBERS - INITIAL SUBSCRIBERS — Initial subscribers represent those subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program. Number of Subscribers are all subscribers receiving telephone service at the end of the year.

MANUAL FACILITIES — Most reporting borrowers operate dial central offices. For those borrowers reporting manual facilities, data on the number of telephones and subscribers served by manual central offices are shown by footnote.

SUBSCRIBERS PER ROUTE MILE — This is the number of subscribers served at the end of the year divided by the route miles of line in service at the end of the year.

NUMBER OF EMPLOYEES — This is the combined total of plant and other employees at the end of the year.

ROUTE MILES — Route miles refers to the actual measurement of facilities, either aerial, underground or by microwave path, or a combination of facilities, as routed between two points.

WIRE MILES — Wire miles refers to the actual measurement of single wires as they are routed between two points.

FACILITY OR SHEATH MILES — These refer to the actual measurement of individual facilities as routed between two points, several of which may occupy the same routing.

PER SUBSCRIBER STATISTICS — Operating Revenues, Operating Deductions, and Net Income or Margin per subscriber are based on the average number of subscribers served by the borrower during the year.

AVERAGE NUMBER OF DAILY LOCAL CALLS PER SUBSCRIBER — This is the average number of local telephone calls completed daily per subscriber based on the average number of subscribers served by the borrower during the year.

AVERAGE NUMBER OF DAILY TOLL CALLS PER SUBSCRIBER — This is the average number of sent-paid and received-collect toll telephone calls completed daily per subscriber based on the average number of subscribers served during the year.

LOANS AND ADVANCES

Loans totaled \$144,760,000 for the calendar year 1967 which brought the cumulative net loans to \$1,439,088,048 as of December 31, 1967. Included in the cumulative net loans is \$8,526,592 loaned to the 16 former borrowers which has been repaid in full. The loans are being used to construct or rebuild an estimated 540,739 route miles of line and other plant facilities. An estimated 2,241,304 subscribers are, or will be, receiving initial or improved service through the use of these funds. Initial loans were made to 23 new borrowers during the year.

Of the total funds required (Table 1), construction

of new facilities and system improvements accounted for 92.9 percent. Refinancing of outstanding indebtedness and acquisition of telephone properties represented 2.8 and 3.8 percent, respectively. The remaining 0.5 percent went for systems operations and other loan purposes.

Funds advanced during 1967 amounted to \$104,791,436 compared with \$86,773,040 during 1966. Advances to all borrowers since the inception of the REA telephone program through December 31, 1967, amounted to \$1,193,344,411.

TABLE 1: STATISTICAL SUMMARY OF THE RURAL TELEPHONE PROGRAM
THROUGH DECEMBER 31, 1967¹

LOANS APPROVED AND FUNDS ADVANCED TO BORROWERS													
Cal- en- dar year	LOANS APPROVED DURING YEAR			CUMULATIVE LOANS APPROVED ²							CUMULATIVE FUNDS ADVANCED		
	Total	Coopera- tives	Commer- cial companies	As of Dec. 31	NUMBER OF BORROWERS			AMOUNT			Total	Coopera- tives	Commercial companies
					Total	Cooper- atives	Comm'l. cos.	Total	Coopera- tives	Commercial companies			
1956	\$ 82,181,000	\$ 22,284,000	\$ 59,897,000	1956	509	203	306	\$ 351,500,542	\$ 178,020,192	\$173,480,350	\$ 188,167,351	\$106,531,465	\$ 81,635,886
1957	76,455,000	17,378,000	59,077,000	1957	576	204	372	426,093,099	193,835,192	232,257,907	266,534,504	137,281,778	129,252,726
1958	102,927,000	27,368,000	75,559,000	1958	638	209	429	526,540,415	218,540,232	308,000,183	355,420,530	164,429,106	190,991,424
1959	107,321,000	29,249,000	78,072,000	1959	686	211	475	633,180,419	246,879,800	386,300,619	453,157,915	190,356,905	262,801,010
1960	107,188,000	24,729,000	82,459,000	1960	727	212	515	736,804,691	270,947,218	465,857,473	557,226,042	221,991,511	335,234,531
1961	120,266,000	27,550,000	92,716,000	1961	768	212	556	855,751,223	298,363,595	557,387,628	662,625,447	249,818,818	412,806,629
1962	77,532,000	19,725,000	57,807,000	1962	797	213	584	930,421,431	318,088,595	612,332,836	752,061,247	273,082,519	478,978,725
1963	84,321,000	30,985,000	53,336,000	1963	821	218	603	1,009,490,586	348,707,595	660,782,991	835,844,064	294,745,946	541,098,118
1964	118,422,000	43,053,000	75,369,000	1964	841	224	617	1,126,025,598	391,752,318	734,273,280	917,895,665	324,227,643	593,668,022
1965	81,148,000	30,327,000	50,821,000	1965	845	225	620	1,200,171,620	421,826,318	778,345,302	1,001,965,960	356,470,793	645,495,167
1966	100,896,000	39,707,000	61,189,000	1966	860	229	631	1,296,086,206	459,917,575	836,168,631	1,088,721,196	388,467,023	700,254,173
1967	144,760,000	58,990,000	85,770,000	1967	871	231	640	1,439,088,048	518,802,736	920,285,312	1,193,344,411	431,456,538	761,887,873

LOAN ESTIMATE MILES AND SUBSCRIBERS - CUMULATIVE TOTALS²

As of	ROUTE MILES OF LINE			NUMBER OF SUBSCRIBERS						
	Total	Cooperatives	Commercial companies	Total	TO RECEIVE INITIAL SERVICE			TO RECEIVE IMPROVED SERVICE		
					Total	Cooperatives	Commercial companies	Total	Cooperatives	Commercial companies
Dec. 31, 1956	221,841	130,713	91,128	784,172	373,618	183,024	190,594	410,554	155,900	254,654
Dec. 31, 1957	258,590	140,414	118,176	928,862	427,321	191,380	235,941	501,540	168,782	332,758
Dec. 31, 1958	297,322	151,460	145,862	1,100,234	495,994	196,083	299,911	604,240	189,068	415,172
Dec. 31, 1959	338,644	163,103	175,541	1,288,856	578,851	210,958	367,893	710,005	202,562	507,443
Dec. 31, 1960	377,754	175,450	202,304	1,466,998	672,677	230,919	441,758	794,321	216,142	578,179
Dec. 31, 1961	420,841	186,196	234,645	1,666,719	794,027	256,384	537,643	872,692	225,920	646,772
Dec. 31, 1962	450,577	196,038	254,539	1,782,178	853,954	270,421	583,533	928,224	235,482	692,742
Dec. 31, 1963	474,917	205,833	269,084	1,883,458	928,958	295,561	633,397	954,500	241,898	712,602
Dec. 31, 1964	501,700	215,142	286,558	2,011,396	1,027,575	324,963	702,612	983,821	251,019	732,802
Dec. 31, 1965	515,190	218,618	296,572	2,065,570	1,071,654	334,725	736,929	993,916	255,483	738,433
Dec. 31, 1966	522,892	218,851	304,041	2,139,227	1,127,413	349,055	778,358	1,011,814	260,235	751,579
Dec. 31, 1967	540,739	222,001	318,738	2,241,304	1,198,794	365,439	833,355	1,042,510	264,357	778,153

LOANS APPROVED BY PURPOSE - CUMULATIVE TOTALS²

As of	Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other
Dec. 31, 1956	\$ 367,311,711	\$ 15,811,169	\$ 351,500,542	\$ 332,232,086	\$ 11,049,526	\$ 17,171,480	\$ 5,840,393	\$ 1,018,226
Dec. 31, 1957	441,547,943	15,454,844	426,093,099	398,686,377	15,883,131	20,554,754	5,371,088	1,052,593
Dec. 31, 1958	541,189,180	14,648,765	526,540,415	489,119,916	20,591,488	26,029,697	4,406,568	1,041,511
Dec. 31, 1959	648,543,891	15,363,472	633,180,419	587,622,610	24,105,449	31,855,314	4,056,458	904,060
Dec. 31, 1960	755,445,901	18,641,210	736,804,691	684,098,918	27,005,163	39,288,427	3,773,929	1,279,464
Dec. 31, 1961	876,043,827	20,292,604	855,751,223	796,333,239	29,988,898	45,318,530	3,201,704	1,201,456
Dec. 31, 1962	953,060,906	22,639,475	930,421,431	866,844,226	31,770,481	50,247,557	3,011,829	1,186,813
Dec. 31, 1963	1,033,939,505	24,448,919	1,009,490,586	943,333,379	34,104,524	51,802,714	2,982,420	1,166,468
Dec. 31, 1964	1,155,091,638	29,066,040	1,126,025,598	1,060,944,554	36,479,447	52,947,403	2,942,422	1,177,812
Dec. 31, 1965	1,231,643,665	31,472,045	1,200,171,620	1,137,822,292	36,119,380	53,257,601	2,716,332	1,128,060
Dec. 31, 1966	1,330,397,560	34,311,354	1,296,086,206	1,230,348,453	37,361,598	55,374,355	3,179,289	4,133,865
Dec. 31, 1967	1,477,888,118	38,800,070	1,439,088,048	1,372,555,631	40,837,352	56,763,046	3,075,778	4,656,311

FUNDS ADVANCED, PAYMENTS, AND BALANCE OUTSTANDING AS OF DECEMBER 31, 1967

Item	TOTAL			COOPERATIVES			COMMERCIAL COMPANIES		
	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest	No. of borr.	Principal	Interest
Advances - Interest									
All borrowers	852	\$ 1,193,344,411	\$ 143,672,306 ³	228	\$ 431,456,538	\$ 54,686,820 ³	624	\$ 761,887,873	\$ 88,985,486 ³
Paid in full borrowers	16	8,526,592	811,672	2	746,449	19,164	14	7,780,143	792,508
Active borrowers	836	1,184,817,819	142,860,634	226	430,710,089	54,667,656	610	754,107,730	88,192,978
Payments - Active borrowers									
Payments applied ⁴	832	145,009,818	130,708,770	226	61,181,101	49,051,014	606	83,828,717	61,657,756
Advance payments	355	14,634,213	--	140	8,314,277	--	215	6,319,936	--
Balance outstanding	836	1,025,173,789	12,151,864 ³	226	361,214,711	5,616,642 ³	610	663,959,077	6,535,222 ³
Overdue more than 30 days	7	188,581	81,246	3	142,373	54,076	4	46,208	27,170

1. Includes data for loan repaid borrowers.

2. Rescissions deducted.

3. Includes accumulated and current interest through December 31, 1967, or preceding installment date.

4. Includes amounts on notes declared due.

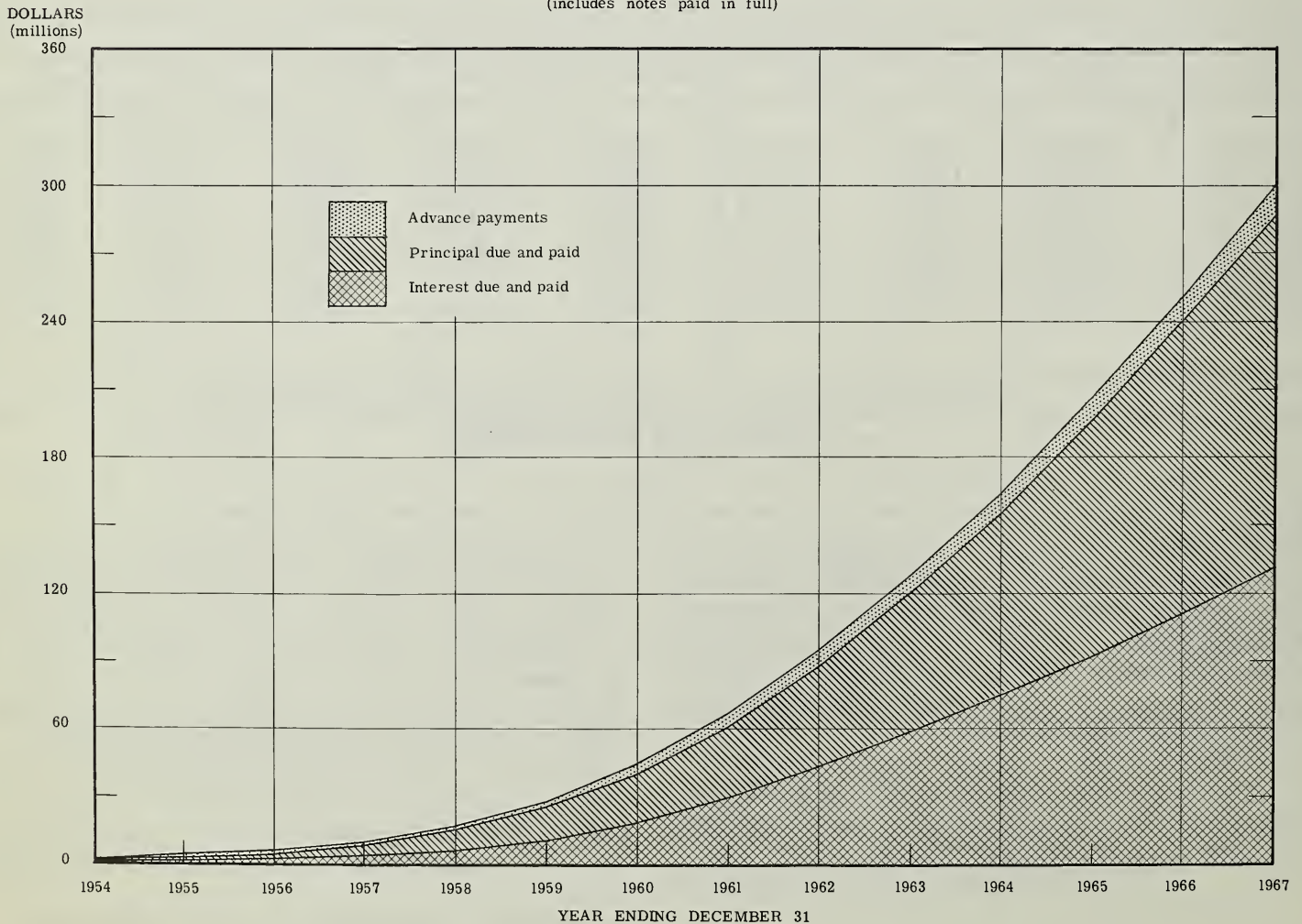
PRINCIPAL AND INTEREST PAYMENTS

As of December 31, 1967, borrowers had paid \$285,056,852 on principal and interest. The balance of payments made in advance of due dates amounted to \$14,634,213 for 355 borrowers as of December 31, 1967, compared with \$11,121,316 for 306 borrowers at the end of 1966.

The status of payments by cooperative and commercial company borrowers of principal and interest as of December 31, 1967, is presented in Table 1. Chart 1 illustrates graphically payments of principal and interest by REA borrowers from 1954 through 1967.

CHART I: PAYMENTS OF PRINCIPAL AND INTEREST ON REA LOANS
CUMULATIVE TOTALS - DEC. 31, 1954 - DEC. 31, 1967

(includes notes paid in full)



BALANCE SHEET DATA

Table 2 presents year-end composite balance sheet data of telephone borrowers for 1967 and for four prior years. Table 3 presents these data for cooperative and commercial company borrowers separately for 1967. As of December 31, 1967, 811 borrowers reported \$1,336,489,176 in assets, or an average of \$1,647,952 per borrower, as compared to \$916,976,302, or an average of \$1,169,613 for 784 borrowers at the end of 1963.

The 226 reporting cooperative borrowers had loans approved by REA amounting to \$517,417,287 and funds advanced on those loans of \$430,520,786 as of December 31, 1967. Total telephone plant for these borrowers amounted to \$456,433,505. Loans and advances for the 585 reporting commercial company borrowers were \$901,564,169 and \$754,107,730 respectively, at the end of 1967 while total telephone plant amounted to \$1,014,731,826.

TABLE 2: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1963-1967

Item	1963	1964	1965	1966	1967
Number of borrowers	784	804	816	814	811
ASSETS AND OTHER DEBITS					
Telephone plant in service	\$ 888,981,162	\$ 993,201,851	\$1,097,608,366	\$ 1,216,175,091	\$ 1,351,308,129
Telephone plant under construction	55,663,446	52,342,105	58,778,646	70,381,891	103,490,666
Telephone plant for future use	501,730	357,071	789,987	824,395	819,165
Telephone plant adjustment	10,503,603	11,268,116	10,701,233	11,136,696	15,547,371
Total telephone plant	955,649,941	1,057,169,143	1,167,878,232	1,298,518,073	1,471,165,331
Depreciation reserve	157,518,310	189,739,708	224,792,048	265,227,203	308,977,876
Amortization reserve	2,110,085	2,556,663	3,041,284	3,595,064	4,046,304
Total telephone plant less reserves	796,021,546	864,872,772	940,044,900	1,029,695,806	1,158,141,151
Investments in other companies	860,746	1,166,014	1,818,120	1,546,768	3,879,950
Other investments and funds	12,667,854	14,485,080	17,254,915	23,255,100	19,838,087
Current assets	81,304,781	92,553,593	103,078,250	117,728,209	123,221,118
Other assets	26,121,375	26,549,375	27,500,883	30,157,001	31,408,870
Total assets and other debits	\$ 916,976,302	\$ 999,626,834	\$1,089,697,068	\$ 1,202,382,884	\$ 1,336,489,176
LIABILITIES AND OTHER CREDITS					
Capital stock, membership and capital certificates	\$ 51,802,003	\$ 55,207,151	\$ 59,681,539	\$ 64,567,931	\$ 72,085,887
Surplus or margins and capital credits	44,363,441	57,100,918	73,620,729	99,303,416	129,089,798
Long-term debt	779,339,278	841,818,868	900,343,185	966,183,591	1,058,518,341
Current and accrued liabilities	36,595,737	38,602,545	48,770,766	63,897,095	66,197,971
Deferred credits and operating reserves	4,875,843	6,897,352	7,280,849	8,430,851	10,597,179
Total liabilities and other credits	\$ 916,976,302	\$ 999,626,834	\$1,089,697,068	\$ 1,202,382,884	\$ 1,336,489,176
Ratio of current assets to current and accrued liabilities	222.2%	239.8%	211.4%	184.2%	186.1%
Ratio of depreciation reserve to plant in service	17.7%	19.1%	20.5%	21.8%	22.9%

Telephone plant in service at the end of 1967 amounted to \$1,351,308,129 or an average of \$1,666,225 per borrower, an increase of 46.9 percent over the average borrower's plant in service of \$1,133,905 on December 31, 1963. The ratio of the depreciation reserve (excluding amortization reserves) to plant in service has shown a steady increase of approximately one percentage point per year for the past five years. On December 31, 1967, this ratio was 22.9 percent. The ratio of long-term debt to total assets was 79.2 percent at the end of 1967 as compared to 85.0 percent on December 31, 1963. Long-term debt reported by the 226 cooperative borrowers was \$365,269,849 of which \$364,881,873 was owed to REA as of December 31, 1967. Of the \$693,248,492 long-term debt reported by the 585 commercial company borrowers, \$671,104,013 was

owed to REA.

On December 31, 1967, 811 borrowers reported a total net worth of \$201,175,685 which represented 15.1 percent of their total assets. For 226 cooperative borrowers, the net worth was \$31,576,469, or 7.8 percent of total assets, and \$169,599,216 for 585 commercial company borrowers or 18.2 percent of total assets. The total amount of net worth as well as its ratio to total assets has increased steadily over the past five years as indicated in Table 2. The composite net worth ratio is influenced by the growth of individual borrowers as well as increase in the number of borrowers reporting. General funds reported by 811 borrowers amounted to \$78,021,247 as of December 31, 1967, which was 5.3 percent of total telephone plant.

TABLE 3: COMPOSITE BALANCE SHEET
REPORTED BY REA BORROWERS,
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1967

Item	Total	Cooperatives	Commercial companies
Number of borrowers	811	226	585
ASSETS AND OTHER DEBITS			
Telephone plant in service	\$ 1,351,308,129	\$ 410,197,699	\$ 941,110,430
Telephone plant under construction	103,490,666	41,587,083	61,903,583
Telephone plant for future use	819,165	184,335	634,830
Telephone plant adjustment	15,547,371	4,464,388	11,082,983
Total telephone plant	1,471,165,331	456,433,505	1,014,731,826
Depreciation reserve	308,977,876	103,436,031	205,541,845
Amortization reserve	4,046,304	2,407,189	1,639,115
Total telephone plant less reserves	1,158,141,151	350,590,285	807,550,866
Investments in other companies	3,879,950	180,809	3,699,141
Other investments and funds	19,838,087	7,394,343	12,443,744
Current assets	123,221,118	38,463,810	84,757,308
Other assets	31,408,870	10,580,526	20,828,344
Total assets and other debits	\$ 1,336,489,176	\$ 407,209,773	\$ 929,279,403
LIABILITIES AND OTHER CREDITS			
Capital stock, membership and capital certificates	\$ 72,085,887	\$ 9,559,211	\$ 62,526,676
Surplus or margins and capital credits	129,089,798	22,017,258	107,072,540
Long-term debt	1,058,518,341	365,269,849	693,248,492
Current and accrued liabilities	66,197,971	9,554,588	56,643,383
Deferred credits and operating reserves	10,597,179	808,867	9,788,312
Total liabilities and other credits	\$ 1,336,489,176	\$ 407,209,773	\$ 929,279,403

REVENUES AND EXPENSES

Table 4 shows composite revenues and expenses and Table 4-A shows revenue and expense ratios of reporting borrowers for 1967 and 4 prior years. Table 5 presents these data for cooperative and commercial company borrowers separately for 1967. Total operating revenues increased from \$153,126,709 for the 784 reporting borrowers in 1963 to \$238,888,287 for 811 borrowers in 1967.

Local service revenues in 1967 totaled \$136,172,274 and net revenues for toll service

amounted to \$94,382,126. This represented 57.0 and 39.5 percent, respectively, of the total operating revenues for 1967. Total operating deductions as a percentage of total operating revenues decreased slightly from 1963 to 1967. In 1963 operating deductions were 80.9 percent of operating revenues and in 1967 this had slightly decreased to 80.8 percent. During this same period, net income or margin as a percentage of total operating revenues has increased from 10.0 percent in 1963 to 11.5 percent in 1967.

TABLE 4: COMPOSITE REVENUES AND EXPENSES
REPORTED BY REA BORROWERS
CALENDAR YEARS 1963-1967

Item	1963	1964	1965	1966	1967
Number of borrowers	784	804	816	814	811
REVENUES					
Total operating revenues	\$ 153,126,709	\$ 168,500,427	\$ 186,991,246	\$ 215,111,629	\$ 238,888,287
Local service revenues	95,093,311	103,246,659	112,791,297	124,096,452	136,172,274
Net toll service revenues	53,168,145	59,498,587	67,686,552	83,330,647	94,382,126
Miscellaneous operating revenues	5,705,161	6,624,151	7,568,933	8,865,360	9,800,242
Uncollectible operating revenues (debit)	839,908	868,970	1,055,536	1,180,830	1,466,355
EXPENSES					
Total operating deductions	123,894,917	136,697,489	151,446,549	171,501,762	193,083,855
Maintenance expenses	26,670,707	29,613,674	32,777,342	36,595,991	41,198,337
Traffic expenses	6,715,414	6,890,275	7,438,212	8,307,600	9,494,153
Commercial expenses	8,002,587	8,620,941	9,799,050	10,934,813	12,818,760
General office sales & expenses	16,951,903	18,766,641	20,570,388	22,608,692	25,163,907
Other operating expenses	10,247,262	11,277,212	12,247,088	13,950,343	15,112,923
Depreciation expenses	38,149,938	40,548,182	45,203,105	50,744,664	57,736,138
Amortization expenses		2,348,351	2,572,640	2,908,740	3,120,064
Taxes	17,157,106	18,632,213	20,838,724	25,450,919	28,439,573
Net operating income or margin	29,231,792	31,802,938	35,544,697	43,609,867	45,804,432
Other income & deductions (net)	747,444	1,082,395	1,274,053	1,600,636	1,898,959
Available for fixed charges	29,979,236	32,885,333	36,818,750	45,210,503	47,703,391
Interest on long-term debt	14,692,014	15,927,775	17,121,433	18,528,927	20,472,621
Interest charged to construction (credit)	373,962	408,227	490,938	628,648	1,156,372
Other fixed charges	322,392	381,651	485,912	767,521	1,065,602
Total fixed charges	14,640,444	15,901,199	17,116,407	18,667,800	20,381,851
Net income or margin	\$ 15,338,792	\$ 16,984,134	\$ 19,702,343	\$ 26,542,703	\$ 27,321,540

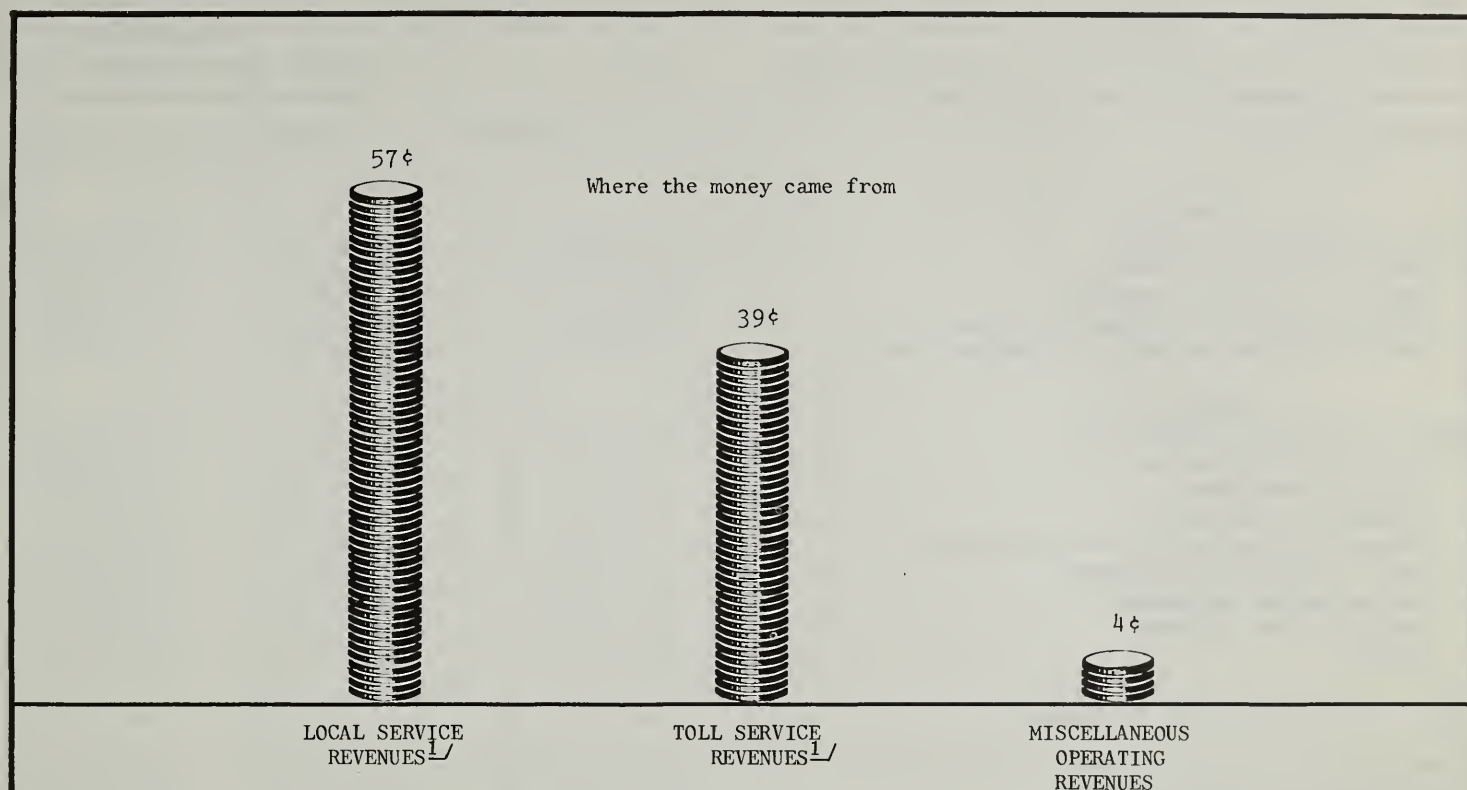
The average amounts of revenues and expenses per subscriber as shown in Table 4-A were based on the average number of subscribers for the year. Chart 2

shows the source and disposition of the dollar amount received by telephone borrowers during 1967.

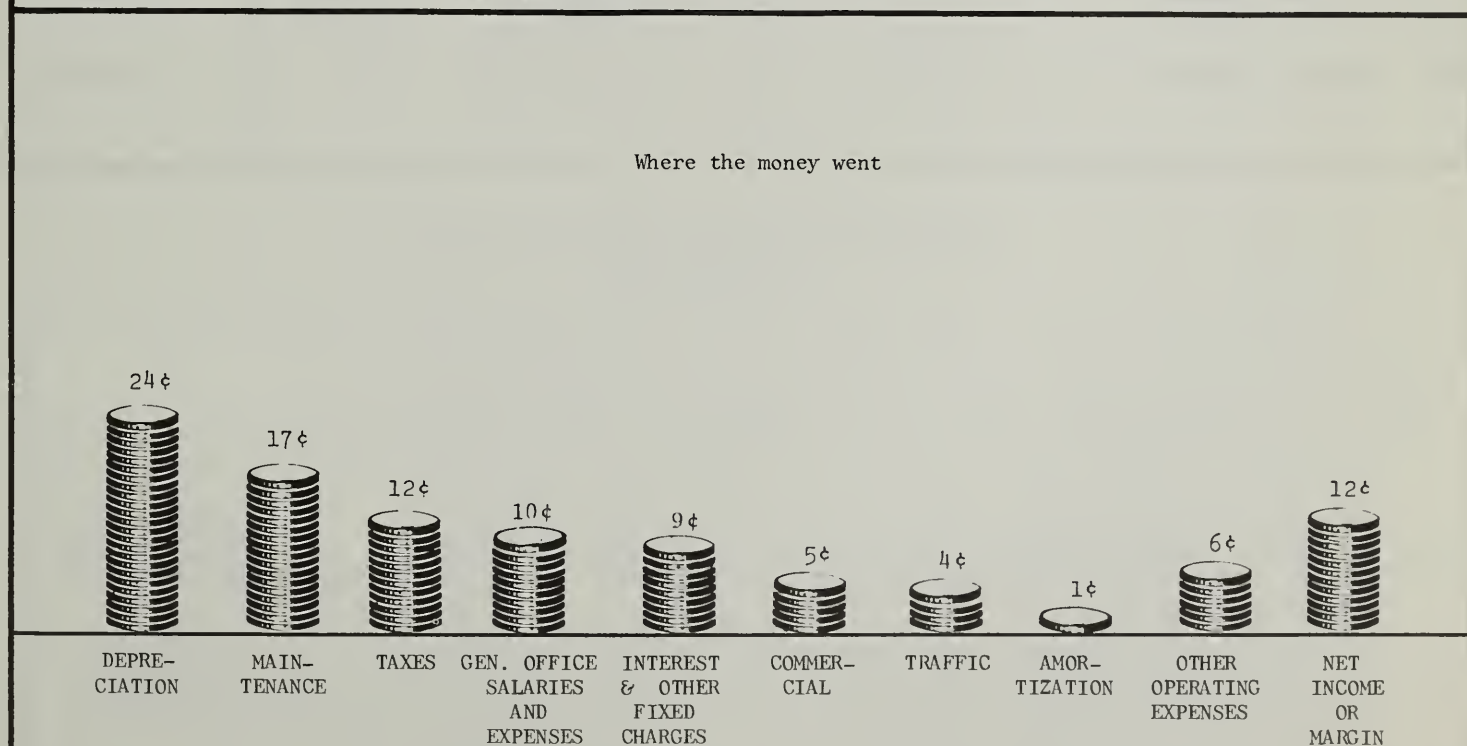
TABLE 4-A: COMPOSITE REVENUE AND EXPENSE RATIOS
OF REPORTING REA BORROWERS
CALENDAR YEARS 1963-1967

Item	PERCENT OF TOTAL OPERATING REVENUES					AVERAGE AMOUNT PER SUBSCRIBER				
	1963	1964	1965	1966	1967	1963	1964	1965	1966	1967
Number of Borrowers	784	804	816	814	811					
REVENUES										
Total operating revenues	100.0	100.0	100.0	100.0	100.0	\$103.37	\$106.28	\$111.26	\$120.70	\$126.21
Local service revenues	62.1	61.3	60.3	57.7	57.0	64.20	65.12	67.11	69.63	71.94
Net toll service revenues	34.7	35.3	36.2	38.7	39.5	35.89	37.53	40.27	46.76	49.86
Miscellaneous operating revenues	3.7	3.9	4.0	4.1	4.1	3.85	4.18	4.51	4.97	5.18
Uncollectible operating revenues (debit)	0.5	0.5	0.5	0.5	0.6	0.57	0.55	0.63	0.66	0.77
- EXPENSES										
Total operating deductions	80.9	81.1	81.0	79.7	80.8	83.64	86.22	90.11	96.23	102.01
Maintenance expenses	17.4	17.6	17.5	17.0	17.2	18.00	18.68	19.50	20.53	21.77
Traffic expenses	4.4	4.1	4.0	3.9	4.0	4.53	4.35	4.42	4.66	5.02
Commercial expenses	5.2	5.1	5.2	5.1	5.4	5.40	5.44	5.83	6.14	6.77
General office salaries & expenses	11.1	11.1	11.0	10.5	10.5	11.45	11.84	12.24	12.69	13.30
Other operating expenses	6.7	6.7	6.6	6.5	6.3	6.92	7.11	7.29	7.83	7.98
Depreciation expenses	24.9	24.1	24.2	23.5	24.2	25.76	25.57	26.90	28.47	30.50
Amortization expenses	1.4	1.4	1.4	1.4	1.3	1.48	1.48	1.53	1.63	1.65
Taxes	11.2	11.0	11.1	11.8	11.9	11.58	11.75	12.40	14.28	15.02
Net operating income or margin	19.1	18.9	19.0	20.3	19.2	19.73	20.06	21.15	24.47	24.20
Other income and deductions (net)	0.5	0.6	0.7	0.7	0.8	0.50	0.68	0.76	0.90	1.00
Available for fixed charges	19.6	19.5	19.7	21.0	20.0	20.23	20.74	21.91	25.37	25.20
Interest on long-term debt	9.6	9.4	9.2	8.6	8.6	9.92	10.05	10.19	10.40	10.82
Interest charged to construction (credit)	0.2	0.2	0.3	0.3	0.5	0.25	0.26	0.29	0.35	0.61
Other fixed charges	0.2	0.2	0.3	0.4	0.4	0.22	0.24	0.29	0.43	0.56
Total fixed charges	9.6	9.4	9.2	8.7	8.5	9.89	10.03	10.19	10.48	10.77
Net income or margin	10.0	10.1	10.5	12.3	11.5	\$ 10.34	\$ 10.71	\$ 11.72	\$ 14.89	\$ 14.43

CHART 2: THE DOLLAR AMOUNT RECEIVED BY REA BORROWERS
OPERATING TELEPHONE SYSTEMS
CALENDAR YEAR 1967 ^{2/}



^{1/} Adjusted for uncollectible operating revenues



^{2/} Excludes other income and deductions (net)

TABLE 5: COMPOSITE REVENUES AND EXPENSES
 REPORTED BY REA BORROWERS
 BY TYPE OF BORROWER
 CALENDAR YEAR 1967

Item	Total	Cooperatives	Commercial companies
Number of borrowers	811	226	585
REVENUES			
Total operating revenues	\$ 238,888,287	\$ 59,114,129	\$ 179,774,158
Local service revenues	136,172,274	36,599,903	99,572,371
Net toll service revenues	94,382,126	20,298,042	74,084,084
Miscellaneous operating revenues	9,800,242	2,502,766	7,297,476
Uncollectible operating revenues (debit)	1,466,355	286,582	1,179,773
EXPENSES			
Total operating deductions	193,083,855	47,357,713	145,726,142
Maintenance expenses	41,198,337	11,324,175	29,874,162
Traffic expenses	9,494,153	1,156,521	8,337,632
Commercial expenses	12,818,760	2,421,129	10,397,631
General office salaries & expenses	25,163,907	5,674,666	19,489,241
Other operating expenses	15,112,923	4,320,939	10,791,984
Depreciation expenses	57,736,138	17,658,263	40,077,875
Amortization expenses	3,120,064	1,248,475	1,871,589
Taxes	28,439,573	3,553,545	24,886,028
Net operating income or margin	45,804,432	11,756,416	34,048,016
Other income and deductions (net)	1,898,959	669,433	1,229,526
Available for fixed charges	47,703,391	12,425,849	35,277,542
Interest on long-term debt	20,472,621	6,897,226	13,575,395
Interest charged to construction (credit)	1,156,372	172,772	983,600
Other fixed charges	1,065,602	65,558	1,000,044
Total fixed charges	20,381,851	6,790,012	13,591,839
Net income or margin	\$ 27,321,540	\$ 5,635,837	\$ 21,685,703

Table 6 shows in dollars per subscriber (based on the average number of subscribers throughout the year) the medians and middle ranges for 17 revenue and expense items reported by borrowers for 1963 through 1967. These medians and middle ranges were computed independently for each item and, therefore, unlike the per subscriber averages found in Table 4-A, they do not necessarily add to totals or

subtotals.

The median is the middle value of a group of values when they are arranged according to magnitude. Thus, one-half the reporting borrowers had dollars per subscriber less than the median, and one-half had dollars per subscriber greater than the median for each revenue and expense item.

The middle range for each item represents the spread between the smallest and largest ratios of dollars per subscriber after eliminating the upper and lower 25 percent of the ratios. Thus, 50 percent of the reporting borrowers had ratios falling within the middle range for each item.

In 1963, 95 borrowers, or 12 percent of the 784

reporting, operated at a deficit, as compared to 78 or 10 percent of the 811 that reported in 1967. In line with this continued improvement in operations, the median dollars per subscriber for net income or margin increased from \$9.35 for the calendar year 1963 to \$12.13 in 1967. As shown in Table 6, the middle range for this ratio also improved.

TABLE 6: PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS
CALENDAR YEARS 1963-1967

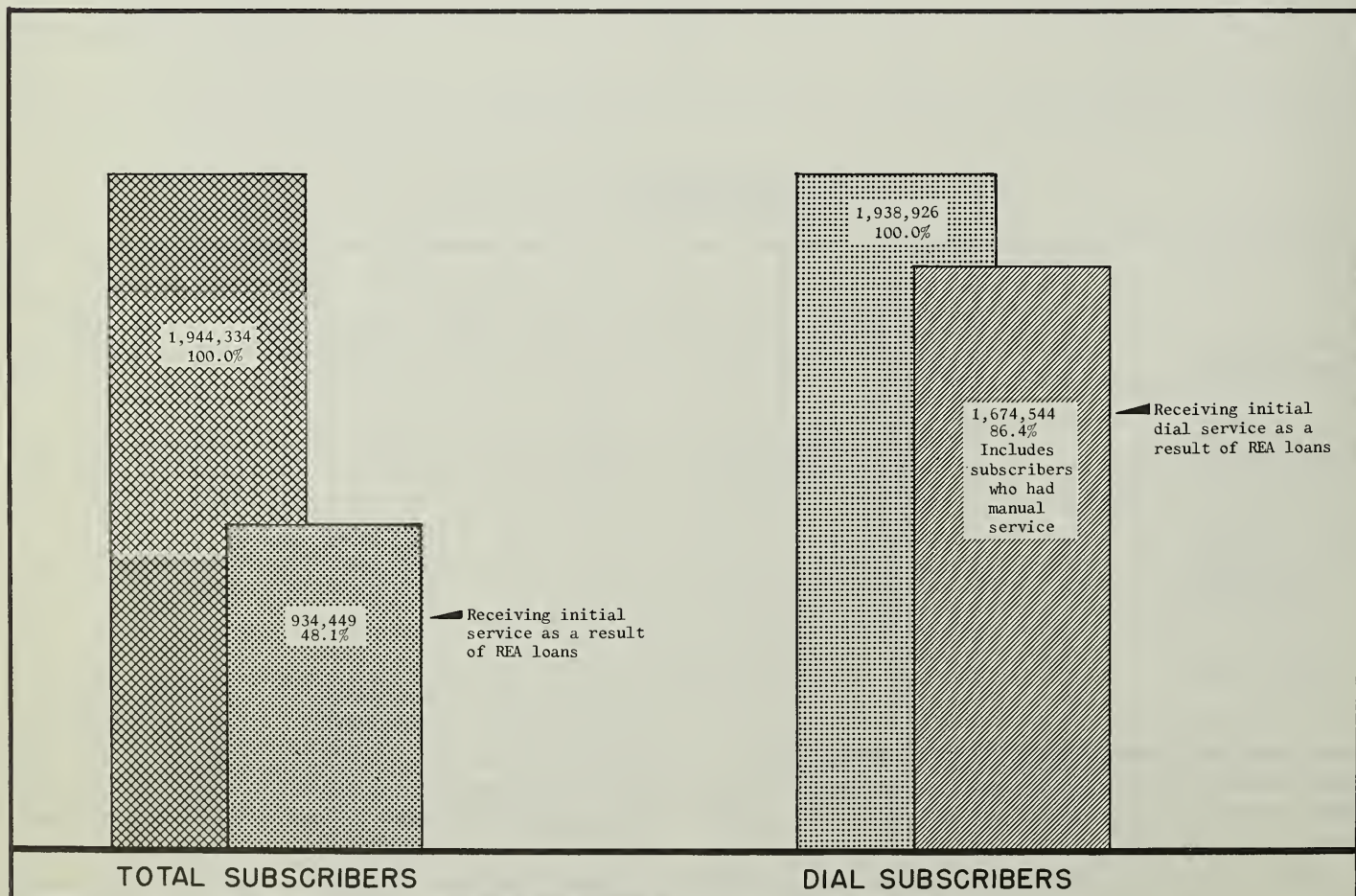
Item	1963		1964		1965		1966		1967	
	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
Number of borrowers	775		800		812		813		811	
REVENUES										
Total operating revenues	\$91.69	\$82.32 - 108.00	\$93.83	\$84.70 - 111.81	\$98.35	\$87.56 - 116.54	\$106.48	\$93.82 - 126.75	\$110.19	\$98.15 - 133.72
Local service revenues	59.64	54.22 - 66.68	61.02	55.42 - 68.82	62.16	56.63 - 70.43	63.70	57.54 - 72.44	65.20	58.67 - 74.47
Net toll service revenues	29.51	22.72 - 38.35	30.85	23.88 - 40.52	32.74	25.79 - 43.94	37.94	30.35 - 51.11	40.09	32.32 - 54.94
Miscellaneous operating revenues	2.73	1.53 - 4.56	3.12	1.74 - 4.82	3.40	1.85 - 5.24	3.63	2.19 - 5.72	3.92	2.12 - 5.99
Uncollectible operating revenues (debit)	0.45	0.17 - 0.80	0.44	0.16 - 0.82	0.47	0.18 - 0.87	0.49	0.19 - 0.95	0.55	0.24 - 1.05
EXPENSES										
Total operating deductions	74.38	65.64 - 90.01	76.03	66.89 - 92.99	80.14	69.66 - 96.59	84.73	73.92 - 101.08	89.82	77.62 - 108.42
Maintenance expenses	16.21	13.05 - 20.69	16.90	13.48 - 21.68	17.36	14.11 - 22.47	18.43	14.64 - 23.40	19.43	15.70 - 25.11
Traffic expenses	1.71	1.06 - 3.34	1.65	1.10 - 3.05	1.62	1.12 - 2.94	1.58	1.10 - 2.78	1.56	1.12 - 2.71
Commercial, general and other operating expenses	22.85	18.11 - 29.69	23.82	18.68 - 30.43	25.12	19.46 - 32.37	25.49	20.48 - 33.92	26.99	21.33 - 35.66
Total operating expenses	42.24	35.41 - 53.85	43.38	36.18 - 54.74	44.88	37.06 - 58.32	47.01	38.82 - 59.94	50.24	40.46 - 63.61
Taxes	7.69	4.50 - 11.57	7.68	4.67 - 12.04	8.24	5.10 - 12.36	9.54	5.80 - 14.33	9.72	6.03 - 14.78
Depreciation expense	23.76	20.34 - 28.91	23.24	19.85 - 28.32	24.38	20.69 - 30.15	25.37	21.57 - 31.66	27.19	22.48 - 35.54
Amortization expenses			0.72	0.00 - 2.09	0.76	0.00 - 2.07	0.63	0.00 - 2.02	0.61	0.00 - 2.01
Net operating income or margin	18.08	13.52 - 23.02	18.82	13.80 - 23.50	19.34	14.25 - 24.76	22.09	16.40 - 28.46	21.67	16.30 - 27.85
Other income and deductions (net)	0.16	0.00 - 0.98	0.28	0.00 - 1.19	0.46	0.00 - 1.57	0.64	0.00 - 1.77	0.67	0.00 - 1.87
Total fixed charges	9.38	7.38 - 11.89	9.58	7.47 - 12.11	9.64	7.53 - 12.58	9.79	7.62 - 13.12	10.20	7.51 - 13.77
Net income or margin	9.35	4.11 - 13.63	9.38	4.04 - 14.84	10.50	4.28 - 16.07	13.15	7.16 - 19.86	12.13	6.58 - 19.38

SUBSCRIBERS AND CENTRAL OFFICES

As of December 31, 1967, 811 telephone borrowers were operating 4,399 central offices of which 4,377, or 99.5 percent, were dial and 22, or 0.5 percent, were manual. At the end of 1963, dial and manual central offices were 98.5 percent, and 1.5 percent, respectively, of the total central offices. Eighty-seven percent (3,839) of the dial central offices in 1967 had been cut over to dial as a result of REA financing. Practically all manual offices are scheduled for conversion to dial. On December 31, 1967, the 811 reporting borrowers had 2,369,153 telephones in operation, 34.4 percent more than the 1,762,244 reported by 784 borrowers as of December 31, 1963. At the end of 1967, service was being

provided to 1,944,334 subscribers, of which 934,449 or 48.1 percent, were receiving telephone service for the first time through REA loans. Dial subscribers numbered 1,938,926 which was 99.7 percent of the total number of subscribers on December 31, 1967. At the end of 1963, dial subscribers constituted only 98.4 percent of all subscribers. As shown in Chart 3, a total of 1,674,544; or 86.4 percent of all dial subscribers at the end of 1967, had received dial service for the first time as a result of REA loans. During the year, telephone borrowers cut over to dial 25 central offices and began serving an estimated 94,000 new subscribers.

CHART 3: SUBSCRIBERS SERVED BY REA BORROWERS AND NUMBER RECEIVING INITIAL SERVICE THROUGH REA FINANCING
AS OF DECEMBER 31, 1967



TYPE OF SERVICE

At the end of 1967, 811 borrowers reported 215,307 business subscribers receiving service, an increase of 22.9 percent over the 175,236 reported by 784 borrowers as of December 31, 1963. Residence subscribers increased 28.9 percent during the same period, from 1,342,149 to 1,726,876. The number of telephones in each type of service as a

percentage of total telephones, has changed upward during the five year period as is shown in Table 7. As of December 31, 1967, there were 13 residential extensions, compared with 8 per hundred at the end of 1963. Business extensions per hundred business subscribers increased from 68 at the end of 1963 to 87 as of December 31, 1967. At the end of 1967, the

TABLE 7: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1963-1967

Item ¹	1963		1964		1965		1966		1967	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Number of borrowers	784		804		816		814		811	
Central offices - total	3,897	100.0	4,031	100.0	4,165	100.0	4,259	100.0	4,399	100.0
Dial	3,839	98.5	4,004	99.3	4,134	99.3	4,232	99.4	4,377	99.5
Manual	58	1.5	27	0.7	31	0.7	27	0.6	22	0.5
Cut over to dial with REA financing ²	3,457	88.7	3,623	89.9	3,739	89.8	3,814	89.6	3,839	87.3
Telephones - total ³	1,762,244	100.0	1,899,904	100.0	2,045,956	100.0	2,195,346	100.0	2,369,153	100.0
Dial	1,736,252	98.5	1,889,175	99.4	2,034,098	99.4	2,185,839	99.6	2,362,706	99.7
Manual	25,992	1.5	10,729	0.6	11,858	0.6	9,507	0.4	6,447	0.3
Subscribers by type - total ⁴	1,523,406	100.0	1,626,590	100.0	1,726,359	100.0	1,825,861	100.0	1,944,334	100.0
1 party ⁵	338,206	22.2	381,194	23.4	428,730	24.8	486,531	26.6	567,124	29.2
2 party	147,626	9.7	165,042	10.2	182,019	10.5	199,203	10.9	211,765	10.9
4 & 5 party	278,385	18.3	330,386	20.3	362,735	21.0	418,588	22.9	472,454	24.3
8 party	754,468	49.5	747,312	45.9	750,246	43.5	718,706	39.4	690,840	35.5
Service stations (switchers)	4,721	0.3	2,656	0.2	2,629	0.2	2,833	0.2	2,151	0.1
Business subscribers by type - total	175,236	100.0	187,480	100.0	194,959	100.0	203,330	100.0	215,307	100.0
1 party	112,451	64.2	116,849	62.3	121,834	62.5	128,043	63.0	137,745	64.0
2 party	18,504	10.6	18,521	9.9	18,523	9.5	18,263	9.0	18,261	8.5
4 & 5 party	5,897	3.4	7,464	4.0	7,918	4.1	9,667	4.7	10,672	4.9
8 party	25,511	14.5	24,557	13.1	23,610	12.1	21,676	10.7	20,464	9.5
Pay stations	12,873	7.3	13,969	7.4	15,175	7.8	16,142	7.9	17,055	7.9
PBX and PABX systems	--	--	1,233	0.7	1,409	0.7	1,442	0.7	1,581	0.7
Key systems	--	--	4,141	2.2	5,334	2.7	6,554	3.2	7,682	3.6
Radiotelephones	--	--	746	0.4	1,156	0.6	1,543	0.8	1,847	0.9
Residence subscribers by type - total	1,342,149	100.0	1,436,454	100.0	1,528,771	100.0	1,619,698	100.0	1,726,876	100.0
1 party	211,582	15.8	244,227	17.0	283,804	18.6	332,799	20.6	401,197	23.2
2 party	129,122	9.6	146,521	10.2	163,496	10.7	180,940	11.2	193,504	11.2
4 & 5 party	272,488	20.3	322,922	22.5	354,817	23.2	408,921	25.2	461,782	26.8
8 party	728,957	54.3	722,755	50.3	726,636	47.5	697,030	43.0	670,376	38.8
Radiotelephones	--	--	29	6/	18	6/	8	6/	17	6/
Extension telephones - total ⁷	231,285	13.1	267,756	14.1	313,968	15.3	364,237	16.6	421,230	17.8
Business - total ⁸	118,773	67.8	132,121	70.5	150,990	77.4	167,388	82.3	188,382	87.5
PBX & PABX systems	--	--	33,657	18.0	39,277	20.1	44,725	22.0	56,382	26.2
Key systems	--	--	19,470	10.4	25,786	13.2	30,686	15.1	34,483	16.0
Other	--	--	78,994	42.1	85,927	44.1	91,977	45.2	97,517	45.3
Residence - total ⁹	112,512	8.4	135,635	9.4	162,978	10.7	196,849	12.2	232,848	13.5
Official telephones - total	8,853	100.0	10,932	100.0	12,372	100.0	13,244	100.0	12,852	100.0
Radiotelephones	--	--	706	6.5	960	7.8	1,163	8.8	1,345	10.5
Other	--	--	10,226	93.5	11,412	92.2	12,081	91.2	11,507	89.5
Subscribers receiving service - total ⁴	1,523,406	100.0	1,626,590	100.0	1,726,359	100.0	1,825,861	100.0	1,944,334	100.0
Receiving initial service ¹⁰	620,197	40.7	685,282	42.1	758,746	44.0	840,729	46.0	934,449	48.1
Dial subscribers receiving service - total ⁴	1,499,376	100.0	1,616,982	100.0	1,715,878	100.0	1,817,883	100.0	1,938,926	100.0
Receiving initial service ¹¹	1,289,416	86.0	1,394,713	86.3	1,478,958	86.2	1,572,878	86.5	1,674,544	86.4
Route miles of line ^{12, 13}	414,271	--	431,475	--	460,141	--	482,005	--	499,179	--
Number of employees	10,603	--	11,075	--	11,567	--	12,220	--	12,827	--

1. See "changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.
2. Included in dial central offices.
3. Beginning with 1964, sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.
4. Includes business subscribers, residence subscribers and service stations (switchers). In 1963 included PBX switchboards not reported elsewhere.
5. Includes pay stations, PBX and PABX systems, key systems and radiotelephones.
6. Less than 0.05 percent.
7. Percents are of "Telephones - total".
8. Percents are of "Business subscribers - total".
9. Percents are of "Residence subscribers - total".
10. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
11. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.
12. Reported by the following number of borrowers: 1963-758; 1964-785; 1965-805; 1966-813; 1967- 808.
13. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths, and company owned portion of switcher lines.

811 borrowers reported 12,827 employees for an average of 15.8 employees per borrower, a moderate increase from the average of 13.5 in 1963. The growth in central offices, telephones, subscribers,

employees and route miles of line from 1963 through 1967 is shown in Table 7. A breakdown of these data between cooperatives and commercial company borrowers for 1967 is shown in Table 8.

TABLE 8: COMPOSITE CENTRAL OFFICE, SUBSCRIBER AND TELEPHONE STATISTICS
REPORTED BY REA BORROWERS
BY TYPE OF BORROWER
AS OF DECEMBER 31, 1967

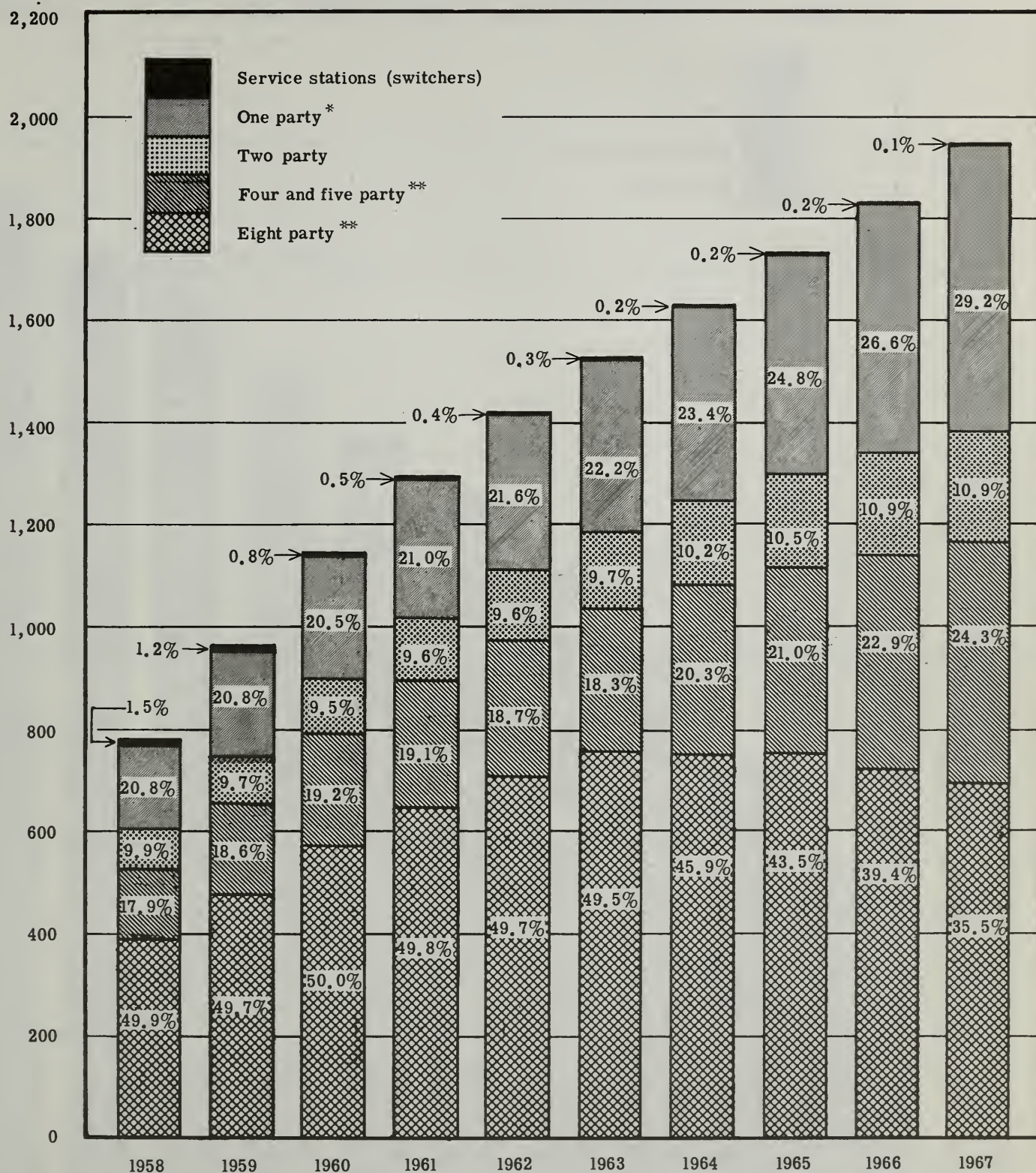
ITEM	TOTAL	PERCENT	COOPERATIVES		COMMERCIAL COMPANIES	
			NUMBER	PERCENT	NUMBER	PERCENT
NUMBER OF BORROWERS	811		226		585	
Central offices - total	4,399	100.0	1,627	100.0	2,772	100.0
Dial	4,377	99.5	1,620	99.6	2,757	99.5
Manual	22	0.5	7	0.4	15	0.5
Cut over to dial with REA financing ¹	3,839	87.3	1,573	96.7	2,266	81.7
Telephones - total ²	2,369,153	100.0	631,211	100.0	1,737,942	100.0
Dial	2,362,706	99.7	629,447	99.7	1,733,259	99.7
Manual	6,447	0.3	1,764	0.3	4,683	0.3
Subscribers by type - total ³	1,944,334	100.0	529,332	100.0	1,415,002	100.0
1 party	567,124	29.2	130,602	24.7	436,522	30.8
2 party	211,765	10.9	46,320	8.8	165,445	11.7
4 & 5 party	472,454	24.3	141,572	26.7	330,882	23.4
8 party	690,840	35.5	210,205	39.7	480,635	34.0
Service stations (switchers)	2,151	0.1	633	0.1	1,518	0.1
Business subscribers by type - total	215,307	100.0	49,148	100.0	166,159	100.0
1 party	137,745	64.0	30,606	62.3	107,139	64.5
2 party	18,261	8.5	4,190	8.5	14,071	8.5
4 & 5 party	10,672	4.9	3,080	6.3	7,592	4.6
8 party	20,464	9.5	5,281	10.7	15,183	9.1
Pay stations	17,055	7.9	3,698	7.5	13,357	8.0
PBX and PABX systems	1,581	0.7	274	0.6	1,307	0.8
Key systems	7,682	3.6	1,379	2.8	6,303	3.8
Radiotelephones	1,847	0.9	640	1.3	1,207	0.7
Residence subscribers by type - total	1,726,876	100.0	479,551	100.0	1,247,325	100.0
1 party	401,197	23.2	94,002	19.6	307,195	24.6
2 party	193,504	11.2	42,130	8.8	151,374	12.2
4 & 5 party	461,782	26.8	138,492	28.9	323,290	25.9
8 party	670,376	38.8	204,924	42.7	465,452	37.3
Radiotelephones	17	5/	3	5/	14	5/
Extension telephones - total ⁶	421,230	17.8	99,938	15.8	321,292	18.5
Business - total ⁷	188,382	87.5	37,946	77.2	150,436	90.5
PBX & PABX systems	56,382	26.2	7,559	15.4	48,823	29.3
Key systems	34,483	16.0	6,749	13.7	27,734	16.7
Other	97,517	45.3	23,638	48.1	73,879	44.5
Residence - total ⁸	232,848	13.5	61,992	12.9	170,856	13.7
Official telephones - total	12,852	100.0	3,594	100.0	9,258	100.0
Radiotelephones	1,345	10.5	541	15.1	804	8.7
Other	11,507	89.5	3,053	84.9	8,454	91.3
Subscribers receiving service - total ³	1,944,334	100.0	529,332	100.0	1,415,002	100.0
Receiving initial service ⁹	934,449	48.1	280,869	53.1	653,580	46.2
Dial subscribers receiving service - total ³	1,938,926	100.0	527,847	100.0	1,411,079	100.0
Receiving initial service ¹⁰	1,674,544	86.4	503,301	95.3	1,171,243	83.0
Route miles of line ^{11,12}	499,179	—	207,832	—	291,347	—
Number of employees	12,827	—	3,027	—	9,800	—

1. Included in dial central offices.
2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.
3. Includes business subscribers, residence subscribers and service stations (switchers).
4. Includes pay stations, PBX and PABX systems, key systems and radiotelephones.
5. Less than 0.05 percent.
6. Percents are of "Telephones - total".
7. Percents are of "Business subscribers - total".
8. Percents are of "Residence subscribers - total".
9. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
10. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.
11. Reported by 225 cooperative borrowers and 583 commercial borrowers.
12. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths, and company owned portion of switcher lines.

CHART 4: NUMBER OF TOTAL SUBSCRIBERS BY TYPE

NUMBER OF
SUBSCRIBERS
(thousands)

REA BORROWERS AS OF DECEMBER 31, 1958-67



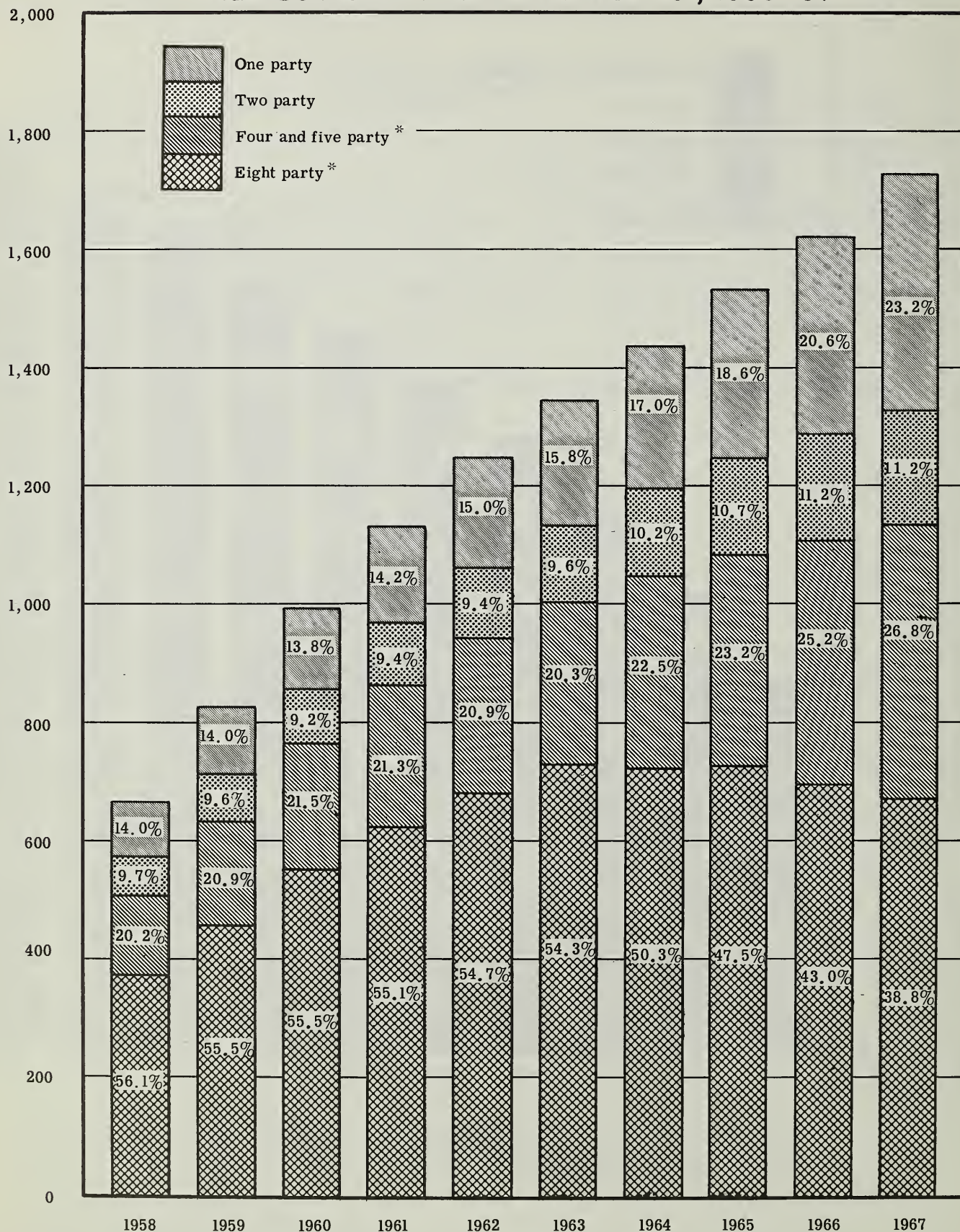
* Includes pay stations, PBX and PABX systems, key systems, and radiotelephones.

** See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

CHART 5: NUMBER OF RESIDENCE SUBSCRIBERS BY TYPE

NUMBER OF
SUBSCRIBERS
(thousands)

REA BORROWERS AS OF DECEMBER 31, 1958-67

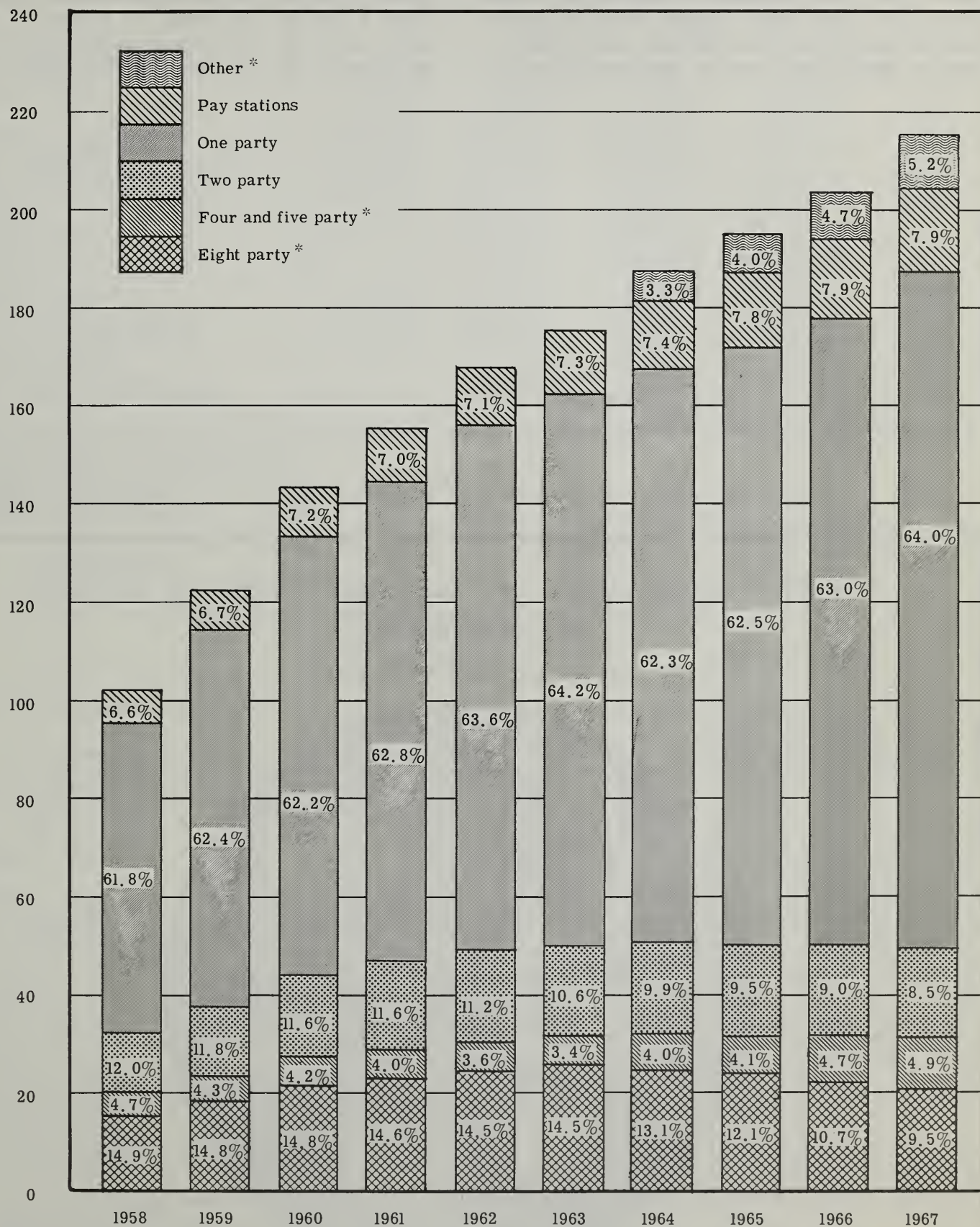


* See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

CHART 6: NUMBER OF BUSINESS SUBSCRIBERS BY TYPE

NUMBER OF
SUBSCRIBERS
(thousands)

REA BORROWERS AS OF DECEMBER 31, 1958-67



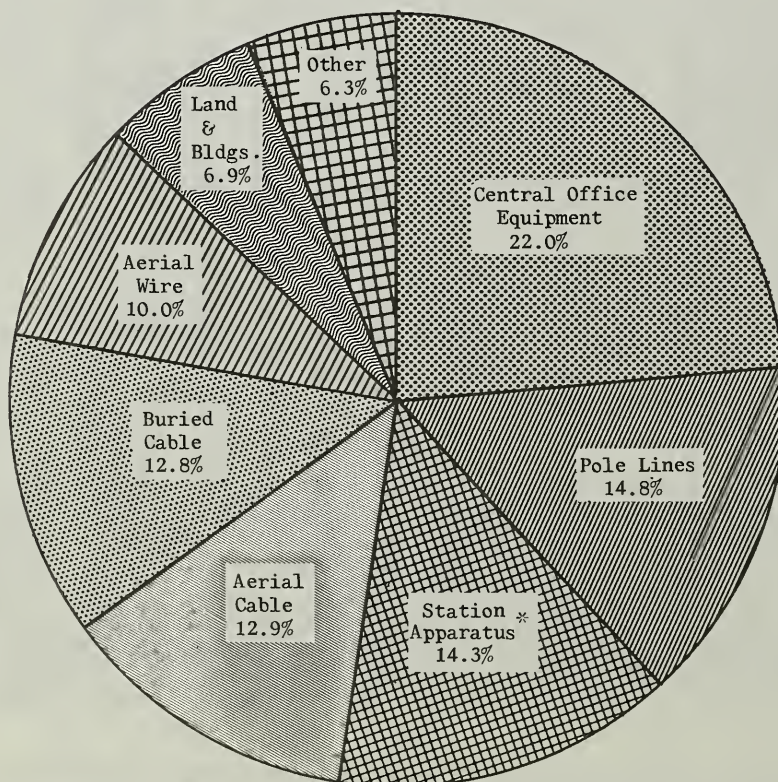
* See "Changes in report", pages 4 and 5 of the 1964 Report, for differences in composition of items between 1964 and prior year data.

PLANT IN SERVICE

Tables 9 and 9-A present an analysis of telephone plant in service on December 31, for the years 1963 through 1967. For 1967, central office equipment accounted for the largest percentage, 22.0 percent, of telephone plant dollar amount. Pole lines were 14.8

percent, while aerial cable and buried cable were 12.9 and 12.8 percent, respectively. This is presented in Chart 7. Dollars per subscriber shown in Table 9-A were based on the actual number of subscribers reported by the borrowers at the end of the year.

**CHART 7: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REA BORROWERS
AS OF DECEMBER 31, 1967**



*Includes station apparatus and station connections - station wiring

TABLE 9: INVESTMENT IN TELEPHONE PLANT IN SERVICE
REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1963 - 1967

Item	1963	1964	1965	1966	1967
Number of borrowers	776	801	807	805	802
PLANT IN SERVICE					
Organization	\$ 1,793,866	\$ 1,762,121	\$ 1,886,863	\$ 1,871,150	\$ 1,931,886
Franchisees - other	327,302	606,958	544,053	691,808	669,455
Land	5,302,637	6,067,830	7,144,786	7,657,185	8,436,662
Buildings	55,358,638	62,834,002	70,444,702	77,584,344	84,516,749
Central office equipment ¹	176,617,323	199,450,132	225,894,108	255,598,470	295,544,084
Station apparatus ²	71,067,712	79,537,364	86,932,063	95,733,329	104,381,665
Station connections-station wiring ³	55,676,225	63,003,260	69,256,288	77,523,580	86,476,311
Private branch exchange (large) ⁴	4,415,902	4,618,647	5,654,360	6,948,759	8,447,898
Pole lines ⁵	175,814,933	183,412,782	191,160,023	195,060,664	198,189,854
Aerial cable		127,966,514	142,722,451	154,796,778	173,351,213
Underground cable	188,234,862	7,475,684	7,533,980	9,336,713	9,885,680
Buried cable & wire		88,529,736	109,955,206	138,444,680	172,098,592
Submarine cable		853,731	713,267	1,164,663	748,322
Aerial wire	113,668,503	120,619,690	126,548,793	130,673,695	133,999,879
Underground conduit	3,338,898	3,502,346	3,581,655	4,520,169	5,607,255
Furniture & office equipment	9,252,886	10,119,575	11,129,399	11,889,746	12,633,871
Vehicles & other work equipment	20,145,246	22,783,795	25,410,513	28,661,373	32,213,788
Telephone plant acquired	2,496,673	1,837,138	2,784,993	2,767,363	3,003,771
Telephone plant sold	---	626,925	390,737	1,226,285	789,523
Tel. plant in service-unclassified	---	6,245,072	4,946,382	7,850,827	9,625,523
Total telephone plant in service	\$ 883,511,606	\$ 991,853,302	\$1,094,634,622	\$ 1,210,001,581	\$1,342,551,981

1. Includes "other radio telephone plant".
2. Includes "booth and special fittings".
3. Includes "station installations and drop and block wires".
4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
5. Includes "right-of-way".

Note: Due to change in reporting requirements, composition of items may vary between 1963 and subsequent years.

TABLE 9-A: INVESTMENT IN TELEPHONE PLANT IN SERVICE RATIOS
OF REPORTING REA BORROWERS
AS OF DECEMBER 31,
1963-1967

Item	PERCENT OF PLANT					DOLLARS PER SUBSCRIBER				
	1963	1964	1965	1966	1967	1963	1964	1965	1966	1967
Number of borrowers	776	801	807	805	802					
PLANT IN SERVICE										
Organization	0.2	0.2	0.2	0.2	0.1	\$ 1.19	\$ 1.08	\$ 1.10	\$ 1.03	\$ 1.00
Franchisees - other	1/	0.1	1/	1/	1/	0.22	0.37	0.32	0.38	0.35
Land	0.6	0.6	0.7	0.6	0.6	3.50	3.74	4.15	4.21	4.37
Buildings	6.3	6.3	6.4	6.4	6.3	36.57	38.69	40.92	42.69	43.82
Central office equipment ²	20.0	20.1	20.6	21.1	22.0	116.68	122.81	131.23	140.63	153.24
Station apparatus ³	8.0	8.0	8.0	8.0	7.9	46.95	48.97	50.50	52.67	54.12
Station connections-station wiring ⁴	6.3	6.3	6.3	6.4	6.4	36.78	38.79	40.23	42.65	44.84
Private branch exchange (large) ⁵	0.5	0.5	0.5	0.6	0.6	2.92	2.84	3.28	3.82	4.38
Pole lines ⁶	20.0	18.5	17.5	16.1	14.8	116.15	112.93	111.06	107.32	102.76
Aerial cable		12.9	13.0	12.8	12.9		78.79	82.92	85.17	89.88
Underground cable	21.3	0.8	0.7	0.8	0.7	124.36	4.60	4.38	5.14	5.12
Buried cable & wire		8.9	10.0	11.4	12.8		54.51	63.88	76.17	89.23
Submarine cable		0.1	0.1	0.1	0.1		0.53	0.41	0.64	0.39
Aerial wire	12.8	12.2	11.6	10.8	10.0	75.10	74.27	73.52	71.90	69.48
Underground conduit	0.4	0.3	0.3	0.4	0.4	2.21	2.16	2.08	2.49	2.91
Furniture & office equipment	1.0	1.0	1.0	1.0	1.0	6.11	6.23	6.47	6.55	6.55
Vehicles & other work equipment	2.3	2.3	2.3	2.4	2.4	13.31	14.03	14.76	15.77	16.70
Telephone plant acquired	0.3	0.2	0.3	0.2	0.2	1.65	1.13	1.62	1.52	1.56
Telephone plant sold	-	0.1	1/	0.1	0.1	-	0.39	0.23	0.68	0.41
Tel. plant in service - unclassified	-	0.6	0.5	0.6	0.7	-	3.85	2.87	4.32	4.99
Total telephone plant in service	100.0	100.0	100.0	100.0	100.0	583.70	610.71	635.93	665.75	696.10

1. Less than 0.05 percent.
2. Includes "other radio telephone plant".
3. Includes "booth and special fittings".
4. Includes "station installations" and "drop and block wires".
5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
6. Includes "right-of-way".

Note: Due to change in reporting requirements, composition of items may vary between 1963 and subsequent years.

Data on selected plant in service items are shown in Table 10.

As of December 31, 1967, 793 borrowers reported 58,745 sheath miles of buried wire and 86,430 sheath

miles of buried cable as compared to 797 borrowers who reported 42,663 sheath miles of buried wire and 64,641 sheath miles of buried cable, respectively for the preceding year.

TABLE 10: PLANT ITEMS IN SERVICE REPORTED BY REA BORROWERS
AS OF DECEMBER 31,
1963-1967

Item	1963	1964	1965	1966	1967
Number of borrowers reporting	761	796	804	797	793
Number of central offices	3,771	4,013	3,994	4,135	4,285
Number of COE lines equipped	771,314	895,772	981,468	1,060,829	1,193,046
Number of COE lines working	652,947	765,039	833,323	895,770	996,065
Number of toll positions (operator)	--	444	474	477	479
Number of local positions (operator)	--	61	47	49	41
Number of toll trunk terminations	--	30,626	32,823	36,197	41,118
Number of EAS trunk terminations	--	27,475	32,250	36,391	41,813
Route miles of line ^{1, 2}	414,271	431,475	460,141	482,005	499,179
Miles aerial wire (wire miles)	987,115	1,058,147	1,090,265	1,108,218	1,090,463
Miles aerial distribution wire (facility miles) ³	38,826	53,647	49,761	58,306	75,710
Miles buried wire (sheath miles) ³	29,143	30,687	33,154	42,663	58,745
Miles aerial and underground cable (sheath miles)	41,251	49,983	48,951	57,482	78,112
Miles buried cable (sheath miles)	32,207	52,610	55,673	64,641	86,430
Number carrier channel ends (subscriber)	18,033	8,117	8,245	8,572	9,250
Number carrier channel ends (trunk)	--	14,468	17,971	20,837	25,309
Number voice frequency repeaters	5,758	8,305	10,231	12,357	16,520
Number large PBX & PABX exchanges ⁴	--	400	397	655	945
Number offices with automatic line identification toll ticketing	--	129	160	223	352
Number microwave multiplex channel ends	1,443	2,128	2,489	3,152	4,011
Number base stations for radiotelephone units	--	167	216	268	308
Number radiotelephone units-dial	1,008	1,135	1,654	2,094	2,545
Number radiotelephone units-dispatch	--	346	480	579	664
Number telephone calls completed locally ⁵	--	946,544,491	1,240,477,202	1,329,195,728	1,391,007,490
Average number local telephone calls completed daily per subscriber ⁵	--	4.19	4.71	4.84	4.74
Number sent-paid & received-collect toll telephone calls ⁶	--	94,448,485	110,795,515	130,542,929	144,075,420
Average number sent-paid & received-collect toll telephone calls completed daily per subscriber ⁶	--	0.22	0.24	0.26	0.27

1. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.
2. Owned and joint use line shown separately prior to 1964.
3. Reported in route miles prior to 1964.
4. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
5. Reported by 309 borrowers serving 803,884 average subscribers during 1967, 313 borrowers serving 752,117 average subscribers during 1966, 323 borrowers serving 721,886 average subscribers during 1965, and by 292 borrowers serving 617,393 average subscribers during 1964.
6. Reported by 597 borrowers serving 1,436,462 average subscribers during 1967, 597 borrowers serving 1,370,085 average subscribers during 1966, 601 borrowers serving 1,275,844 average subscribers during 1965, and by 559 borrowers serving 1,180,150 average subscribers during 1964.

Tables 11 and 12 show classification of reporting borrowers by size of system in operation as of the end of 1967 in terms of route miles of line and subscribers. Data are shown separately for cooperative and commercial company borrowers. The average

borrower had 618 route miles and 2,397 subscribers as of December 31, 1967, compared with 453 miles and 1,943 subscribers at the end of 1963, an increase of 36.4 percent in route miles and 23.4 percent in subscribers for the 4 year period.

TABLE 11: REA BORROWERS
 CLASSIFIED BY ROUTE MILES OF LINE IN OPERATION, ¹
 BY TYPE OF BORROWER
 AS OF DECEMBER 31, 1967

Mileage class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 74	46	5.7	8	3.6	38	6.5
75 - 149	129	16.0	15	6.7	114	19.6
150 - 224	103	12.8	18	8.0	85	14.6
225 - 349	149	18.4	22	9.7	127	21.8
350 - 499	90	11.1	18	8.0	72	12.3
500 - 999	163	20.2	70	31.1	93	15.9
1000 & over	128	15.8	74	32.9	54	9.3
Total reporting	808	100.0	225	100.0	583	100.0
Average route miles	618		924		500	

1. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 12: REA BORROWERS
 CLASSIFIED BY NUMBER OF SUBSCRIBERS,
 BY TYPE OF BORROWER
 AS OF DECEMBER 31, 1967

Subscriber class	ALL BORROWERS		COOPERATIVES		COMMERCIAL COMPANIES	
	Number in class	Percent of total	Number in class	Percent of total	Number in class	Percent of total
1 - 499	98	12.1	22	9.7	76	13.0
500 - 999	191	23.5	44	19.5	147	25.1
1000 - 1499	132	16.3	31	13.7	101	17.3
1500 - 1999	118	14.5	34	15.0	84	14.4
2000 - 2999	112	13.8	42	18.6	70	12.0
3000 - 4999	84	10.4	31	13.7	53	9.0
5000 & over	76	9.4	22	9.8	54	9.2
Total reporting	811	100.0	226	100.0	585	100.0
Average number of subscribers	2,397		2,342		2,419	

SELECTED RATIOS

Selected ratios of borrowers for 1967 and the four prior years are presented in Table 13. In this table "investment" is synonymous with total telephone plant, which includes plant in service, plant under construction, property held for future use, plant acquisition adjustment, and plant adjustment. In arriving at the dollars per subscriber ratios for balance sheet items, the total year-end number of subscribers

was used; for percents based on plant in service, the average plant in service during the calendar year was used, and for percents based on operating revenues, the total operating revenues was used. The operating ratio is a gauge of operating efficiency, and as can be seen from Table 13, it has improved between 1963 and 1967, decreasing from 90.5 percent in 1963 to 89.4 percent in 1967.

TABLE 13: SELECTED RATIOS OF REPORTING REA BORROWERS
AS OF DECEMBER 31, 1963-1967

Item	1963	1964	1965	1966	1967
Number of Borrowers	784	804	816	814	811
Dollars per subscriber:					
Investment (total telephone plant)	\$627.31	\$649.93	\$676.50	\$711.18	\$756.64
Plant in service	583.55	610.60	635.79	666.08	695.00
Depreciated plant in service	480.15	493.95	505.58	520.82	536.09
Total assets	601.92	614.55	631.21	658.53	687.38
Percent of plant in service:					
Total operating revenues	18.2	17.9	18.0	18.5	18.6
Operating expenses and taxes	10.2	10.0	10.0	10.1	10.3
Maintenance expenses	3.2	3.1	3.1	3.1	3.2
Depreciation expenses ¹	4.5	4.3	4.3	4.4	4.5
Net operating income or margin	3.5	3.4	3.4	3.8	3.6
Percent of operating revenues:					
Total operating deductions and fixed charges (operating ratio)	90.5	90.6	90.1	88.4	89.4
Other income and deductions (net)	0.5	0.6	0.7	0.7	0.8
Net income or margin	10.0	10.1	10.5	12.3	11.5

^{1/} For 1963, includes amortization expense.

TABLE 14: LOANS APPROVED BY PURPOSE AND FUNDS ADVANCED -- ALL REA BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1967

State	Number of borrowers	LOANS APPROVED ---CUMULATIVE TOTALS ³							Funds advanced to borrowers ³
		Total funds required	Cash equity	Total loans approved	Construction	Refinancing	Acquisitions	Operations	Other
UNITED STATES	871	\$1,477,888,118	\$38,800,070	\$1,439,088,048	\$1,372,555,631	\$40,837,352	\$56,763,046	\$3,075,778	\$4,656,311
ALABAMA	26	59,190,652	1,228,416	57,962,236	55,621,588	3,053,232	366,782	1,090,177	4,397,473
ALASKA	2	1,857,976	58,976	1,799,000	1,799,405		55,326	9,245	261,050
ARIZONA	3	1,083,489	591,489	124,000	125,028,333	117,300	430,942	32,414	1,608,582
ARKANSAS	21	34,423,958	1,136,792	33,287,166	31,207,151	1,908,967	1,271,125	3,934	24,304,329
CALIFORNIA	14	26,819,511	465,511	26,354,000	24,178,253	2,403,466	182,281	1,1104	21,835,360
COLORADO	9	9,961,784	120,784	9,841,000	9,625,644	85,684	214,779	28,977	7,784,426
CONNECTICUT									
DELAWARE	10	32,511,891	3,037,428	29,474,463	29,949,932	1,376,791	1,046,944	123,224	25,811,620
FLORIDA	32	69,103,638	650,638	68,453,000	65,950,699	1,694,179	1,243,724	154,634	60,421,897
GEORGIA									
HAWAII									
IDAHO	8	8,989,297	806,230	8,183,067	8,751,191	152,806	68,660	1,1675	7,585,239
ILLINOIS	29	52,007,640	1,333,682	50,673,958	47,747,437	1,310,817	2,813,729	38,178	42,976,119
INDIANA	28	33,110,788	929,140	32,181,648	30,636,130	511,162	1,816,937	9,6512	21,921,182
IOWA	55	58,388,013	2,922,719	55,465,294	51,011,438	3,024,342	4,258,150	65,345	45,442,120
KANSAS	37	69,482,322	2,509,322	66,973,000	63,379,818	761,994	5,140,184	11,4410	56,002,654
KENTUCKY	18	71,259,840	3,249,840	68,010,000	68,582,989	583,759	1,967,936	9,5256	56,779,750
LOUISIANA	20	30,377,626	472,349	29,905,277	28,979,942	348,108	60,321	36,0784	25,571,791
MAINE	10	11,221,014	435,42	11,774,72	10,772,397	335,380	82,684	28,873	8,55,085
MARYLAND	1	1,380,361	167,361	1,213,000	1,205,277		175,084		1,209,397
MASSACHUSETTS	1	787,282	3282	784,000	787,282				477,000
MICHIGAN	18	22,683,253	364,682	22,318,571	21,639,967	485,364	499,509	11,097	17,723,144
MINNESOTA	57	71,230,986	2,232,669	69,098,317	64,205,590	1,441,722	5,208,697	1,6305	15,495,435
MISSISSIPPI	14	20,512,791	2,247,91	20,288,000	19,981,165	56,727	4,179,18	29,390	15,272,465
MISSOURI	38	71,029,371	1,498,851	69,530,520	64,917,904	1,274,084	4,643,885	11,3391	59,756,690
MONTEANA	11	24,583,015	872,015	23,711,000	21,892,609	464,34	74,3854	35,645	21,299,494
NEBRASKA	19	15,203,287	1,171,69	13,031,591	14,066,648	123,253	983,880	27,506	11,393,795
NEVADA	4	2,189,197	1,001,97	2,089,000	2,055,236	129,389	23,204	2,372	1,861,068
NEW HAMPSHIRE	2	1,308,000	1,000	1,298,000	1,268,406	56,56	2,3204	734	1,268,363
NEW JERSEY	3	7,336,169	361,69	7,300,000	6,712,909	390,209	218,751		6,022,304
NEW MEXICO	7	7,859,552	1,79,552	7,680,000	7,533,358	195,061	87,761	37,391	6,441,044
NEW YORK	9	10,079,250	329,250	9,750,000	8,530,539	910,380	521,700	30,160	7,834,858
NORTH CAROLINA	19	57,864,045	845,045	57,019,000	55,488,209	757,264	1,504,305	7,427	53,050,951
NORTH DAKOTA	13	52,856,996	1,230,849	51,626,147	49,792,562	1,225,76	2,547,015	38,2072	46,163,691
OHIO	11	6,128,253	15,400	6,112,853	5,738,374	252,677	1,21951	15,251	2,966,513
OKLAHOMA	30	52,462,504	576,504	51,886,000	47,477,059	1,641,099	3,227,402	76,147	44,928,776
OREGON	21	17,361,949	216,408	17,145,541	15,233,985	753,285	1,305,671	39,123	15,032,420
PENNSYLVANIA	27	36,106,892	447,892	35,659,000	33,116,865	394,444	962,567	21,889	31,278,839
RHODE ISLAND									
SOUTH CAROLINA	19	49,616,501	971,507	48,644,994	47,900,291	600,440	1,029,251	7,3333	38,716,219
SOUTH DAKOTA	14	26,568,905	1,364,890	25,204,015	23,977,8723	55,000	1,420,957	125,334	20,500,650
TENNESSEE	23	64,795,593	1,286,593	63,509,000	62,776,161	529,820	1,274,805	170,920	50,803,375
TEXAS	65	123,621,758	1,713,064	121,908,693	113,864,389	4,447,431	5,048,303	231,003	103,552,316
UTAH	8	7,489,730	1,827,30	7,307,000	7,116,426	90,100	271,708	9,495	6,328,122
VERMONT	2	996,277	1,4277	982,000	993,980		1,690	607	977,044
VIRGINIA	14	28,851,556	1,574,556	27,277,000	28,233,603	368,920	235,290	9,743	22,208,111
WASHINGTON	17	16,262,194	72,249	15,537,945	14,956,897	83,4534	414,460	4,6803	14,012,256
WEST VIRGINIA	11	20,053,341	735,341	19,318,000	17,359,786	1,079,064	1,308,261	18,688	16,020,050
WISCONSIN	64	72,243,154	1,114,409	71,128,745	68,324,660	2,563,616	1,242,618	71,068	58,667,777
WYOMING	7	4,653,4510	93,510	4,560,000	4,339,5916	70,812	1,584,889	9,293	3,191,247

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.
3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.

TABLE 15: LOAN ESTIMATE MILES AND SUBSCRIBERS,
ALL REA BORROWERS, BY STATES^{1,2}
AS OF DECEMBER 31, 1967

State	Number of borrowers	Route miles of line	NUMBER OF SUBSCRIBERS		
			Total	To receive initial service	To receive improved service
UNITED STATES	871	540,739	2,241,304	1,198,794	1,042,510
ALABAMA	26	16,396	104,670	79,330	25,340
ALASKA	2	750	4,065	3,550	515
ARIZONA	3	3,628	14,294	10,500	3,794
ARKANSAS	21	15,716	65,801	42,494	23,307
CALIFORNIA	14	6,361	37,932	21,840	16,092
COLORADO	9	5,628	12,785	6,573	6,212
CONNECTICUT					
DELAWARE					
FLORIDA	10	7,462	40,607	26,927	13,680
GEORGIA	32	18,995	107,242	79,431	27,811
HAWAII					
IDAHO	8	3,063	11,893	5,906	5,987
ILLINOIS	29	17,338	84,585	26,850	57,735
INDIANA	28	10,906	65,412	27,025	38,387
IOWA	55	23,865	103,203	14,383	88,820
KANSAS	37	35,552	108,106	27,371	80,735
KENTUCKY	18	19,885	100,857	76,503	24,354
LOUISIANA	20	5,913	44,701	35,731	8,970
MAINE	10	3,115	17,536	8,258	9,278
MARYLAND	1	208	2,485	1,215	1,270
MASSACHUSETTS	1	144	1,682	1,134	548
MICHIGAN	18	5,729	37,724	18,283	19,441
MINNESOTA	57	34,824	117,099	42,224	74,875
MISSISSIPPI	14	6,673	29,128	23,974	5,154
MISSOURI	38	35,353	124,852	55,680	69,172
MONTANA	11	17,880	20,008	15,923	4,085
NEBRASKA	19	10,222	25,992	4,451	21,541
NEVADA	4	473	2,606	1,202	1,404
NEW HAMPSHIRE	2	295	1,838	822	1,016
NEW JERSEY	3	924	12,433	7,831	4,602
NEW MEXICO	7	4,352	7,673	6,112	1,561
NEW YORK	9	2,608	19,037	6,860	12,177
NORTH CAROLINA	19	14,613	85,130	68,641	16,489
NORTH DAKOTA	13	27,375	48,797	23,775	25,022
OHIO	11	1,645	11,516	4,799	6,717
OKLAHOMA	30	21,908	70,204	31,761	38,443
OREGON	21	5,277	29,058	13,419	15,639
PENNSYLVANIA	27	8,491	72,292	29,611	42,681
RHODE ISLAND					
SOUTH CAROLINA	19	11,782	61,071	50,778	10,293
SOUTH DAKOTA	14	15,193	28,003	11,271	16,732
TENNESSEE	23	15,631	84,868	63,334	21,534
TEXAS	65	58,367	179,717	115,412	64,305
UTAH	8	2,184	8,370	5,235	3,135
VERMONT	2	239	1,325	710	615
VIRGINIA	14	6,637	40,373	29,024	11,349
WASHINGTON	17	4,616	30,179	12,136	18,043
WEST VIRGINIA	11	5,669	33,903	17,360	16,543
WISCONSIN	64	24,828	125,350	40,006	85,344
WYOMING	7	2,026	4,902	3,139	1,763

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Includes data for loan repaid borrowers.

TABLE 16: PAYMENTS TO THE GOVERNMENT AND BALANCE OUTSTANDING
ALL REA BORROWERS, BY STATES^{1,2,3}
AS OF DECEMBER 31, 1967

State	Number of borrowers ⁴	Principal due and paid	Interest due and paid	Advance payments ⁵	BALANCE OUTSTANDING		AMOUNTS OVERDUE MORE THAN 30 DAYS	
					Principal	Interest ⁶	Principal	Interest
UNITED STATES	852	\$153,536,409	\$131,520,442	\$14,634,213	\$1,025,173,788	\$121,518,644	\$188,581	\$81,246
ALABAMA	24	4,357,667	4,508,142	282,868	39,296,937	412,979		
ALASKA	2	220,643	222,004	52,801	2,337,055	27,477		
ARIZONA	3	872,012	1,000,334	80,577	10,655,992	115,486		
ARKANSAS	19	2,249,176	2,454,989	56,633	22,049,489	237,856		
CALIFORNIA	14	2,484,406	2,554,681	36,639	19,314,315	113,216		
COLORADO	9	1,159,078	993,376	10,583	6,614,764	121,713		
CONNECTICUT								
DELAWARE								
FLORIDA	10	4,118,632	3,087,689		21,692,988	260,934		
GEORGIA	32	7,348,948	6,047,063	108,254	52,964,694	463,950		
HAWAII								
IDAHO	8	979,519	842,204	135,787	6,469,932	123,935		
ILLINOIS	29	5,637,585	5,160,108	69,6904	36,641,628	456,867		
INDIANA	26	3,422,080	2,510,113	14,6406	18,352,695	248,124		
IOWA	52	4,726,805	4,906,290	66,5420	40,049,894	325,499		
KANSAS	37	7,448,568	7,114,580	580,258	47,973,827	744,142		
KENTUCKY	18	6,590,072	6,366,383	291,534	49,798,144	17,342		
LOUISIANA	20	3,554,044	3,086,313	224,106	21,795,640	355,534		
MAINE	10	1,035,070	948,765	122,478	7,367,536	139,724		
MARYLAND	1	35,798	62,546		1,173,599			
MASSACHUSETTS	1	73,493	62,590		403,506	7,776		
MICHIGAN	17	1,857,035	1,873,777	241,657	15,624,450	99,832		
MINNESOTA	53	7,242,803	6,550,097	1,028,643	43,223,988	668,338		
MISSISSIPPI	14	1,505,040	1,521,451	51,151	13,716,272	106,737		
MISSOURI	38	7,068,143	6,768,856	549,305	52,139,241	657,133		
MONTANA	11	4,532,325	2,575,182	941,470	15,825,698	322,949		
NEBRASKA	19	1,615,843	1,496,251	277,835	12,046,117	123,573		
NEVADA	4	176,364	147,402	49,349	1,635,355	9,853		
NEW HAMPSHIRE	2	122,337	140,421	303	1,145,722	9,158		
NEW JERSEY	3	609,280	619,728	75,178	5,337,845	39,610		
NEW MEXICO	7	945,695	852,606	57,37	5,489,611	69,362	18,296	1,000
NEW YORK	9	604,776	733,381	2,175	7,227,906	36,283		
NORTH CAROLINA	19	4,486,886	4,655,024	1,439,290	47,124,775	352,616		
NORTH DAKOTA	12	12,063,294	5,739,530	82,6811	33,273,586	828,559	101,054	
OHIO	10	431,747	388,684	74,072	2,460,693	27,400		
OKLAHOMA	29	3,995,167	4,241,404	641,810	40,291,798	314,195	22,716	21,933
OREGON	21	5,282,146	1,894,076	77,363	9,672,910	183,474		
PENNSYLVANIA	26	3,612,266	3,273,363	269,094	27,397,478	152,578		
RHODE ISLAND								
SOUTH CAROLINA	19	3,987,195	3,367,574	629,503	34,099,520	369,474	37,567	46,732
SOUTH DAKOTA	14	3,248,267	2,699,556	373,389	17,179,004	374,075		
TENNESSEE	23	6,334,355	5,880,582	440,561	43,705,418	533,971		
TEXAS	65	13,089,183	11,704,226	1,735,990	88,834,042	1,226,128	3,752	7,344
UTAH	8	1,931,917	676,655	51,71	4,371,034	41,451		
VERMONT	2	61,148	82,947		915,895	4,940		
VIRGINIA	14	2,005,885	2,047,129	348,851	19,853,375	217,469		
WASHINGTON	17	2,987,027	1,750,287	118,569	10,966,659	191,104		
WEST VIRGINIA	11	1,481,603	1,715,306		14,538,446	34,889		
WISCONSIN	63	5,539,709	5,850,449	947,664	49,381,402	345,662		
WYOMING	7	405,356	346,031	42,978	2,742,913	38,497	5,196	4,237

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes data for loan repaid borrowers.
3. Because of the omission of cents for individual borrowers, totals shown in this table may not be identical to the sum of figures shown in the body of this report.
4. Number of borrowers with funds advanced.
5. Payments made in advance of due dates and which are in addition to "Principal due and paid."
6. Includes accumulated and current interest through December 31, 1967 or preceding installment date.

TABLE 17: NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES 1
AS OF DECEMBER 31, 1987

State	Number of borrowers	Total telephones ²	RESIDENTIAL TELEPHONES							Radio-telephones	Residential extensions	Service stations (switchers)
			RESIDENCE SUBSCRIBERS									
			Total	1 party	2 party	4 & 5 party	8 party					
UNITED STATES	811	23,691,533	172,687,676	401,197	193,504	461,782	670,376	17	232,848	2,151		
ALABAMA	23	101,971	76,121	16,068	9,381	19,950	30,722		7,471	10		
ALASKA	3	12,285	17,444	274	189	798	483		148	17		
ARIZONA	3	1,955	7,454	4678	830	463	1,483		1,390			
ARKANSAS	19	5,162	47,677	9842	6,184	7,442	24,207	2	3,900	17		
CALIFORNIA	11	42,212	244,350	8527	6,559	8,361	6,883		4,773	115		
COLORADO	9	12,721	8,755	1,535	1,286	1,470	4,464		1,244	192		
CONNECTICUT												
DELAWARE	8	51,930	3,669	8,583	4,708	9,982	10,396		6,605			
FLORIDA	30	104,986	72,627	21,244	14,799	23,783	12,801		11,168	14		
GEORGIA												
HAWAII	7	15,926	10,454	4,687	778	1,490	3,497		1,974			
IDAHO	25	103,682	74,932	22,481	9,956	13,746	28,749	2	14,410	2		
ILLINOIS	25	52,456	40,964	6,434	1,554	14,361	18,615		5,152	4		
INDIANA	53	119,002	87,373	25,337	11,998	17,307	32,731		13,725	17		
IOWA												
KANSAS	34	109,118	81,193	22,864	6,369	17,623	34,337		10,688	43		
KENTUCKY	18	105,275	80,264	16,490	8,518	21,728	33,228		7,613			
LOUISIANA	18	48,701	36,000	10,444	6,595	7,801	11,160		3,750			
MAINE	10	19,073	14,009	1,573	1,335	4,965	6,136		1,543			
MARYLAND	1	2,200	1,596	317	212	1,067	318		318			
MASSACHUSETTS	1	1,764	1,300	554	514	232	257		257			
MICHIGAN	17	38,573	28,612	6,418	1,75	7,972	14,047		3,990	15		
MINNESOTA	55	121,803	91,948	19,805	5,572	19,899	46,672		10,698	822		
MISSISSIPPI	14	25,604	19,750	4,275	4,721	8,46	8,279		2,277	5		
MISSOURI	33	128,217	102,176	20,914	3,797	21,971	55,494		7,345	23		
MONTANA	11	23,693	16,607	1,896	1,483	3,226	10,002		3,419	2		
NEBRASKA	18	27,734	21,296	4,675	3,025	5,891	7,705		2,200	345		
NEVADA	4	3,167	1,673	766	328	509	70		227			
NEW HAMPSHIRE	2	1,993	1,531	275	219	846	191		278			
NEW JERSEY	3	14,870	8,888	2,754	513	1,431	4,190		2,426	5		
NEW MEXICO	7	84,58	50,69	10,55	392	1,506	2,115	1	926			
NEW YORK	9	205,69	147,84	31,40	1,740	3,391	6,513		2,350			
NORTH CAROLINA	18	92,310	68,899	19,174	12,420	29,348	7,957		8,812			
NORTH DAKOTA	12	57,237	40,353	9,567	6,129	4,274	20,383		6,364			
OHIO	10	10,384	8,165	791	110	2,530	4,734		729			
OKLAHOMA	29	70,501	53,954	17,262	8,626	15,184	12,882		5,458	179		
OREGON	17	23,751	16,932	2,986	1,999	5,813	6,133	1	2,318	4		
PENNSYLVANIA	26	86,602	61,038	14,364	6,083	16,030	24,561		11,223			
RHODE ISLAND	19	61,035	43,025	8,171	4,558	17,650	12,646		7,202	31		
SOUTH CAROLINA												
SOUTH DAKOTA	14	30,918	23,123	4,186	1,570	4,082	13,285		3,333	27		
TENNESSEE	21	99,434	75,152	15,381	1,454	4,082	24,186		8,259	19		
TEXAS	62	179,086	131,772	34,453	13,690	38,649	25,531	2	19,018	12		
UTAH	8	9,614	6,012	1,557	2,027	1,557	4,793	9	1,049	10		
VERMONT	2	1,722	1,049	76	92	881	862		139			
VIRGINIA	9	39,552	27,694	5,278	3,410	9,059	9,947		4,465	10		
WASHINGTON	14	37,679	26,450	2,827	1,605	6,695	15,323		3,388	87		
WEST VIRGINIA	19	32,970	25,567	4,365	1,614	4,787	14,801		2,100	20		
WISCONSIN	64	145,035	101,653	14,450	13,647	36,690	36,690		14,771	14		
WYOMING	7	48,223	31,142	764	586	435	1,357		495	13		

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers, service stations (switchers), extensions and official, less PBX, PABX and key systems included in business subscribers.

TABLE 17 (continued): NUMBER OF TELEPHONES, BY TYPE, REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1967

State	Number of borrowers	BUSINESS TELEPHONES										Official telephones
		BUSINESS SUBSCRIBERS								Radio-telephones	Business extensions	
		Total	1 party	2 party	4 & 5 party	8 party	Pay stations	Other ²				
UNITED STATES	811	215,307	137,745	18,261	10,672	20,464	170,555	9,263	184,7	18,382	12,852	
ALABAMA	23	10,167	6,093	1,124	772	1,039	604	469	66	8,163	508	
ALASKA	2	402	235	44	43	20	36	24	34	368	30	
ARIZONA	3	2,752	1,853	77	107	98	449	143	25	3,242	260	
ARKANSAS	19	6,207	4,313	156	115	758	502	303	60	5,316	348	
CALIFORNIA	11	6,634	4,088	776	115	656	569	329	101	6,356	233	
COLORADO	9	1,478	878	192	31	160	149	63	5	1,080	35	
CONNECTICUT												
DELAWARE	8	5,318	3,294	541	282	324	554	281	42	6,316	303	
FLORIDA	30	11,264	7,348	1,317	774	447	736	564	78	9,966	511	
GEORGIA												
HAWAII	7	1,774	1,155	139	12	126	206	118	18	1,754	88	
IDAHOO	25	8,331	5,785	539	126	551	624	340	66	6,269	378	
ILLINOIS	25	3,388	1,883	255	250	443	243	151	65	2,839	260	
INDIANA	53	9,864	7,453	640	160	464	614	502	31	7,811	714	
IOWA												
KANSAS	34	9,322	7,273	243	113	704	616	277	96	7,454	695	
KENTUCKY	18	8,929	5,422	857	441	972	775	424	38	8,540	353	
LOUISIANA	18	5,146	3,092	764	257	309	390	222	112	3,758	269	
MAINE	10	1,768	750	195	289	273	180	38	43	1,512	279	
MARYLAND	1	165	90	15	26		23	10	1	121	10	
MASSACHUSETTS	1	113	71	20			13	9		91	12	
MICHIGAN	17	3,311	1,978	222	99	472	323	160	57	2,712	93	
MINNESOTA	55	10,834	7,315	859	210	1,419	741	240	50	6,814	927	
MISSISSIPPI	14	2,393	1,555	259	170	153	153	87	16	1,205	101	
MISSOURI	33	11,314	8,234	245	255	1,543	707	314	16	6,997	676	
MONTANA	11	1,966	847	209	63	484	232	44	87	1,493	250	
NEBRASKA	18	2,466	1,954	184	42	71	160	51	4	1,354	124	
NEVADA	4	541	341	76	29	15	60	20		746		
NEW HAMPSHIRE	2	99	36	35	10		17	1		63	23	
NEW JERSEY	3	1,659	888	48	138	348	122	74	41	1,861	105	
NEW MEXICO	7	1,224	664	141	69	153	101	40	56	1,273	6	
NEW YORK	9	1,637	923	151	80	236	198	42	7	1,121	119	
NORTH CAROLINA	18	6,923	4,345	830	710	191	456	381	10	7,663	394	
NORTH DAKOTA	12	5,128	3,398	506	5	511	368	266	74	5,333	268	
OHIO	10	878	536	86	37	148	52	19		605	26	
OKLAHOMA	29	6,482	4,867	250	351	369	450	136	59	4,160	404	
OREGON	17	2,095	1,131	246	99	211	223	132	53	2,291	243	
PENNSYLVANIA	26	6,234	3,231	689	510	723	736	342	3	7,510	239	
RHODE ISLAND	19	5,197	2,712	576	647	620	326	252	64	5,648	184	
SOUTH CAROLINA												
SOUTH DAKOTA	14	2,404	1,681	247	33	173	194	70	6	1,738	163	
TENNESSEE	21	8,116	4,962	682	566	697	731	442	36	7,880	450	
TEXAS	62	15,131	10,079	1,044	610	1,267	1,381	531	219	12,685	981	
UTAH	8	876	584	74	57	27	33	49	1	1,680	34	
VERMONT	2	245	60	27	118			7		285	11	
VIRGINIA	9	3,769	2,197	286	325	327	370	244	20	3,662	196	
WASHINGTON	14	4,072	2,146	356	334	574	296	303	20	3,712	273	
WEST VIRGINIA	9	2,666	1,528	234	109	483	206	94	12	2,588	125	
WISCONSIN	64	14,249	8,091	1,744	1,072	1,782	896	622	42	13,888	1,082	
WYOMING	7	676	386	61	11	123	56	33	6	461	69	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes number of PBX, PABX and key systems.

TABLE 18: CENTRAL OFFICES, TELEPHONES, BY TYPE OF CENTRAL OFFICE,
AND ROUTE MILES OF LINE
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1967

State	Number of borrowers	CENTRAL OFFICES IN OPERATION				TELEPHONES IN SERVICE			Route miles of line ^{3,4}
		Total	Dial	Cut over to dial with REA financing ²	Manual	Total	Dial	Manual	
UNITED STATES	811	4,399	4,377	3,839	22	2,369,153	2,362,706	6,447	499,179
ALABAMA	23	119	119	100		101,971	101,955	16	14,943
ALASKA	2	9	9	6		2,685	2,685		458
ARIZONA	3	30	30	24		14,955	14,921	34	2,763
ARKANSAS	19	107	107	85		63,162	63,155	7	10,264
CALIFORNIA	11	60	60	28		42,212	42,176	36	3,782
COLORADO	9	42	42	40		12,721	12,721		5,271
CONNECTICUT									
DELAWARE									
FLORIDA	8	64	64	47		51,930	51,930		6,589
GEORGIA	30	141	141	132		104,986	104,962	24	16,808
HAWAII									
IDAH0	7	37	37	28		15,926	15,926		3,460
ILLINOIS	25	203	203	185		103,682	103,630	52	20,685
INDIANA	25	84	79	75	5	52,456	51,033	1,423	12,795
IOWA	53	246	246	185		119,002	118,980	22	21,035
KANSAS	34	304	298	284	6	109,118	107,965	1,153	33,272
KENTUCKY	18	140	140	135		105,275	105,266	9	14,886
LOUISIANA	18	68	68	66		48,701	48,549	152	5,477
MAINE	10	54	54	43		19,073	19,068	5	3,111
MARYLAND	1	1	1	1		2,200	2,200		177
MASSACHUSETTS	1	1	1	1		1,764	1,760	4	67
MICHIGAN	17	62	62	55		38,573	38,573		4,854
MINNESOTA	55	285	280	250	5	121,803	120,480	1,323	31,306
MISSISSIPPI	14	43	43	40		25,604	25,604		5,930
MISSOURI	33	286	286	247		128,217	128,211	6	31,105
MONTANA	11	97	97	92		23,693	23,693		18,533
NEBRASKA	18	75	75	70		27,734	27,734		9,681
NEVADA	4	10	9	7	1	3,167	3,162	5	501
NEW HAMPSHIRE	2	4	4	4		1,993	1,993		248
NEW JERSEY	3	9	9	8		14,870	14,870		866
NEW MEXICO	7	32	32	26		8,458	8,458		3,792
NEW YORK	9	28	28	23		20,569	20,569		2,150
NORTH CAROLINA	18	89	89	76		92,310	92,286	24	12,747
NORTH DAKOTA	12	164	164	159		57,237	57,237		25,967
OHIO	10	19	19	17		10,384	10,384		1,976
OKLAHOMA	29	195	195	181		70,501	70,500	1	20,079
OREGON	17	49	49	47		23,751	23,746	5	3,563
PENNSYLVANIA	26	79	78	57	1	86,602	86,124	478	6,480
RHODE ISLAND									
SOUTH CAROLINA	19	67	67	62		61,035	61,016	19	10,480
SOUTH DAKOTA	14	93	93	92		30,918	30,915	3	14,721
TENNESSEE	21	124	124	107		99,434	99,382	52	14,340
TEXAS	62	472	471	433	1	179,086	178,581	505	62,195
UTAH	8	34	34	28		9,614	9,614		2,827
VERMONT	2	2	2	2		1,722	1,722		238
VIRGINIA	9	48	48	39		39,552	39,552		5,005
WASHINGTON	14	55	54	40	1	37,679	37,413	266	3,647
WEST VIRGINIA	9	47	47	14		32,970	32,934	36	4,422
WISCONSIN	64	206	204	185	2	145,035	144,248	787	23,989
WYOMING	7	15	15	13		4,823	4,823		1,694

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Included in dial central offices.
3. Reported by 808 borrowers.
4. Total route miles of line, both aerial and buried, and including owned and joint use pole lines, service drops, microwave paths and company owned portion of switcher lines.

TABLE 19: NUMBER OF SUBSCRIBERS REPORTED BY
REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1967

State	Number of borrowers	TOTAL NUMBER OF SUBSCRIBERS		NUMBER OF DIAL SUBSCRIBERS	
		Receiving service ²	Receiving initial service ³	Receiving ² service	Receiving initial service ⁴
United States	811	1,944,334	934,449	1,938,926	1,674,544
Alabama	23	86,298	61,661	86,287	74,224
Alaska	2	2,163	1,726	2,163	1,951
Arizona	3	10,206	6,412	10,187	9,775
Arkansas	19	53,901	33,768	53,901	46,609
California	11	31,179	15,087	31,179	26,067
Colorado	9	10,425	4,213	10,425	10,072
Connecticut	0	0	0	0	0
Delaware	0	0	0	0	0
Florida	8	38,987	25,752	38,987	30,330
Georgia	30	83,905	57,656	83,905	70,397
Hawaii	0	0	0	0	0
Idaho	7	12,228	5,477	12,228	9,812
Illinois	25	82,965	25,230	82,965	78,833
Indiana	25	44,356	18,836	43,045	39,976
Iowa	53	97,254	9,528	97,254	79,765
Kansas	34	90,558	14,097	89,488	82,781
Kentucky	18	89,193	64,839	89,193	84,323
Louisiana	18	41,146	32,176	41,146	36,939
Maine	10	15,777	6,316	15,777	13,185
Maryland	1	1,761	491	1,761	1,761
Massachusetts	1	1,413	865	1,413	1,413
Michigan	17	31,938	13,274	31,938	26,266
Minnesota	55	103,604	32,019	102,390	82,782
Mississippi	14	22,148	16,994	22,148	20,750
Missouri	33	113,513	43,285	113,513	103,020
Montana	11	18,575	14,490	18,575	17,210
Nebraska	18	24,107	2,612	24,107	22,955
Nevada	4	2,214	810	2,209	1,789
New Hampshire	2	1,630	614	1,630	1,630
New Jersey	3	10,552	5,950	10,552	7,474
New Mexico	7	6,293	4,732	6,293	5,210
New York	9	16,421	4,244	16,421	12,750
North Carolina	18	75,822	59,493	75,822	63,372
North Dakota	12	45,538	21,312	45,538	39,184
Ohio	10	9,043	2,667	9,043	7,643
Oklahoma	29	60,615	23,227	60,615	53,818
Oregon	17	19,031	8,421	19,028	15,557
Pennsylvania	26	67,272	25,068	66,869	49,266
Rhode Island	0	0	0	0	0
South Carolina	19	48,253	38,269	48,253	42,058
South Dakota	14	25,554	8,822	25,554	22,382
Tennessee	21	83,287	56,849	83,287	74,787
Texas	62	146,933	84,483	146,481	125,302
Utah	8	6,900	3,766	6,900	4,520
Vermont	2	1,294	679	1,294	1,294
Virginia	9	31,473	20,430	31,473	27,086
Washington	14	30,609	13,340	30,365	22,040
West Virginia	9	28,253	11,818	28,253	21,828
Wisconsin	64	115,916	30,583	115,240	101,134
Wyoming	7	3,831	2,068	3,831	3,224

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Sum of business subscribers, residence subscribers and service stations (switchers).
3. Subscribers receiving telephone service for the first time as a result of the REA Rural Telephone Program.
4. Subscribers receiving dial telephone service for the first time as a result of the REA Rural Telephone Program. Includes subscribers who previously had manual service.

TABLE 20: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
 AS OF DECEMBER 31, 1967
 ASSETS AND OTHER DEBITS

State	Number of borrowers	Telephone plant in Service	Telephone plant under construction	Telephone plant for future use	Telephone plant adjustment	Total telephone plant	Depreciation reserve
UNITED STATES	811	\$1,351,308,129	\$1,034,906,664	\$819,165	\$1,554,737,1	\$1,471,165,331	\$308,977,476
ALABAMA	23	55,355,727	38,219,80	59,306	8,929	59,245,942	11,604,201
ALASKA	2	2,166,088	630,008			2,796,096	358,944
ARIZONA	3	14,607,951	431,942	63,763	5,683	15,109,339	2,407,720
ARKANSAS	19	34,415,052	1,371,261	17,074	183,978	35,987,365	6,881,476
CALIFORNIA	11	30,607,461	2,255,807	16,260	127,162	33,006,690	5,062,359
COLORADO	9	8,473,830	118,861	4,189	213,438	8,810,318	2,423,867
CONNECTICUT							
DELAWARE	8	35,146,857	3,011,681		227,959	38,386,497	7,148,049
FLORIDA	30	60,683,557	4,280,661		210,558	65,174,776	11,015,843
GEORGIA							
HAWAII	7	10,779,749	618,254	67,862	19,900	11,485,765	2,262,920
IDAH0	25	50,770,255	6,604,173		887,460	58,261,888	12,515,015
ILLINOIS	25	24,954,365	1,700,096	41,146	115,401	26,811,008	6,075,870
INDIANA	53	52,482,171	5,041,051	7,280	948,463	58,478,965	12,686,921
IOWA							
KANSAS	34	60,608,527	2,507,406	20,618	1,056,848	64,193,399	14,862,647
KENTUCKY	18	60,998,835	6,061,430	33,072	137,646	67,230,983	11,864,388
LOUISIANA	18	26,588,997	3,729,605	61,531	2,779,252	33,158,385	7,489,024
MAINE	10	10,377,818	1,126,001			11,503,819	2,966,772
MARYLAND	1	1,574,788	22,622		45,906	1,643,316	183,940
MASSACHUSETTS	1	782,022	2,998			785,020	174,356
MICHIGAN	17	20,431,608	2,335,717	26,651	86,340	22,880,316	4,697,858
MINNESOTA	55	61,873,309	3,276,164	27,512	414,765	65,591,750	17,611,328
MISSISSIPPI	14	15,004,305	2,083,632	21,572	61,832	17,171,341	3,016,915
MISSOURI	33	67,169,136	2,291,737	6,372	1,368,878	70,836,123	13,879,616
MONTANA	11	23,120,915	973,614	11,016	367,658	24,473,203	7,461,470
NEBRASKA	18	14,944,420	859,393		50,119	15,853,932	3,194,794
NEVADA	4	3,147,078	273,338			3,420,416	1,210,723
NEW HAMPSHIRE	2	1,505,347	12,452			1,517,799	340,263
NEW JERSEY	3	8,625,560	821,358			9,446,918	2,138,944
NEW MEXICO	7	6,602,245	507,853	17,055	29,235	7,156,388	1,579,568
NEW YORK	9	10,792,882	384,472	7,305	38,558	11,223,217	2,005,343
NORTH CAROLINA	18	56,784,771	2,224,608	24,514		59,033,893	8,544,147
NORTH DAKOTA	12	45,985,022	5,335,991		38,3053	51,704,066	15,522,418
OHIO	10	4,313,805	36,552		26,944	4,377,301	1,127,953
OKLAHOMA	29	41,506,435	5,120,852	4,033	627,288	47,258,608	8,015,600
OREGON	17	15,046,670	356,082		57,487	15,460,239	3,640,238
PENNSYLVANIA	26	39,291,624	1,902,306	544	42,757	41,237,231	8,327,145
RHODE ISLAND							
SOUTH CAROLINA	19	37,222,939	6,414,048	4,055	399,356	44,040,398	7,535,349
SOUTH DAKOTA	14	20,221,335	1,170,881		605,332	21,997,548	6,557,648
TENNESSEE	21	54,613,884	3,490,351	34,781	100,491	58,239,507	13,157,539
TEXAS	62	115,056,347	6,715,809	78,170	3,537,982	125,388,308	27,955,423
UTAH	8	7,027,292	505,284	96,026	49,624	7,678,226	1,878,056
VERMONT	2	1,168,805	32,394		7,110	1,194,089	196,659
VIRGINIA	9	25,770,540	4,483,890	25,651	3,341	30,283,422	4,952,746
WASHINGTON	14	21,008,837	4,213,809		119,526	25,342,172	5,664,269
WEST VIRGINIA	9	18,931,987	1,625,316		21,189	20,578,492	4,447,411
WISCONSIN	64	68,926,382	2,270,275	41,807	152,851	71,391,315	15,168,716
WYOMING	7	3,840,599	437,651		41,292	4,319,542	1,165,425

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 20 (continued): COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1967
ASSETS AND OTHER DEBITS

State	Number of borrowers	Amortization reserve	Total telephone plant less reserves	Investments in other companies	Other investments and funds	Current assets	Other assets	Total assets and other debits
UNITED STATES	811	\$4,046,304	\$1,158,141.15 ¹	\$4,879,950	\$1,983,808.7	\$1,232,211.1 ²	\$31,408.870	\$1,336,489,176
ALABAMA	23	36,269	47,605,472		422,142	3,684,742	760,927	52,473,283
ALASKA	2	21,500	241,565.2		30	359,270	62,816	2,837,768
ARIZONA	3	7,677	12,693,942		421,434	777,071	82,100	13,974,547
ARKANSAS	19	211	29,105,678	2,344,908	208,815	3,008,238	533,930	35,201,569
CALIFORNIA	11	12,455	27,931,876		96,503	3,178,877	281,203	31,488,459
COLORADO	9	4,680	6,381,771	25,207 ^{CR}	120,587	756,305	90,087	7,323,543
CONNECTICUT								
DELAWARE	8	74,294	31,164,154		866,046	2,066,060	309,952	34,406,212
GEORGIA	30	90,889	54,068,044	40	550,082	5,430,658	3,346,370	62,395,194
HAWAII								
IDAH0	7	14,592	9,208,253		258,668	708,528	316,554	10,492,003
ILLINOIS	25	109,082	45,637,791		487,584	4,051,917	1,629,117	51,806,409
INDIANA	25	48,928	20,686,210		523,542	1,993,220	485,791	23,689,763
IOWA	53	201,816	45,590,228		1,088,789	5,729,701	2,336,598	54,745,316
KANSAS	34	259,107	49,071,645	20,432	1,670,072	6,714,016	3,862,509	60,338,674
KENTUCKY	18	27,057	55,339,538		308,949	4,553,561	1,565,600	61,767,648
LOUISIANA	18	62,497	25,606,864	11,241.7	619,149	2,466,140	984,419	29,789,989
MAINE	10	11,801	8,525,246	300	69,072	1,430,451	118,382	10,143,451
MARYLAND	1		1,459,376			154,664	62,817	1,676,857
MASSACHUSETTS	1		610,664			63,160	3,907	677,731
MICHIGAN	17	63,220	18,119,238	3,397	490,817	2,377,759	462,337	21,453,548
MINNESOTA	55	38,4958	47,595,464	9,683	1,347,526	7,049,337	1,313,528	57,315,538
MISSISSIPPI	14	26,213	14,128,213		224,941	836,521	435,154	15,624,829
MISSOURI	33	81,7042	56,139,465	1,735	330,018	6,022,463	1,685,052	64,178,733
MONTANA	11	214,394	16,797,339	2,848	457,799	1,536,295	83,669	18,877,950
NEBRASKA	18	72,575	12,586,563	200	896,074	1,507,392	477,133	15,467,362
NEVADA	4		2,209,693			280,734	79,207	2,569,634
NEW HAMPSHIRE	2	26,831	1,150,705			99,608	54,672	1,304,985
NEW JERSEY	3		7,307,974		6,401	986,448	215,864	8,516,687
NEW MEXICO	7	17,818	5,559,002		36,880	578,918	94,272	6,269,072
NEW YORK	9	8,994	9,208,880		9,800	962,736	730,155	10,911,571
NORTH CAROLINA	18		50,489,746		940,455	4,267,957	1,223,918	56,922,076
NORTH DAKOTA	12	221,119	35,960,529	11,982.7	1,023,196	3,134,159	1,056,638	41,294,349
OHIO	10	1,219	3,248,129		125,301	374,944	82,740	3,831,114
OKLAHOMA	29	227,042	39,015,966	12,970	792,549	5,137,829	856,749	45,816,063
OREGON	17	10,641	11,809,360	2,100	48,381	1,202,362	286,037	13,348,240
PENNSYLVANIA	26	2,452	32,907,634	446,846	296,313	4,032,363	721,392	38,404,548
RHODE ISLAND								
SOUTH CAROLINA	19	198,119	36,306,930	22,547	936,631	4,496,809	636,713	42,399,630
SOUTH DAKOTA	14	234,397	15,205,503	5,295	517,601	2,540,299	724,006	18,992,704
TENNESSEE	21	18,380	45,063,588		263,104	6,288,590	897,218	52,512,500
TEXAS	62	399,782	97,033,103	65,749.7	1,810,821	9,835,538	3,462,892	111,799,851
UTAH	8	22,965	5,777,205		22,792	559,040	52,351	6,411,388
VERMONT	2	543	997,973			83,356	17,730	1,099,059
VIRGINIA	9		25,330,676		352,181	2,133,783	254,081	28,070,721
WASHINGTON	14	26,403	19,651,500		276,288	1,491,240	211,722	21,382,090
WEST VIRGINIA	9	5,078	16,126,003	11,282.4	147,524	1,418,915	608,879	18,414,145
WISCONSIN	64	28,617	56,193,982	29,291	978,242	6,557,700	797,333	64,556,548
WYOMING	7	35,733	3,113,384		43,648	301,444	54,349	3,517,825

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 21: COMPOSITE BALANCE SHEET REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1967
LIABILITIES AND OTHER CREDITS

State	Number of borrowers	Capital stock, membership and capital certificates	Surplus or margins and capital credits	Long-term debt	Current and accrued liabilities	Deferred credits and operating reserves	Total liabilities and other credits
UNITED STATES	811	\$72,085,887	\$129,089,798	\$1,058,518,341	\$66,197,971	\$10,597,179	\$1,336,489,176
ALABAMA	23	3,981,540	3,924,065	42,287,341	2,049,672	230,665	52,473,283
ALASKA	2	750,79	219,629	2,361,781	175,372	5,907	2,837,768
ARIZONA	3	287,831	1,229,201	11,314,835	1,037,170	105,510	13,974,547
ARKANSAS	19	3,540,111	2,349,599	24,980,060	3,664,643	667,156	35,201,569
CALIFORNIA	11	2,236,974	5,466,492	22,011,829	1,636,917	136,247	31,488,459
COLORADO	9	370,094	125,819	6,741,584	299,430	38,254	7,323,543
CONNECTICUT							
DELAWARE	8	3,980,870	2,761,553	22,089,985	4,843,842	729,962	34,406,212
FLORIDA	30	2,180,631	3,451,136	53,518,290	2,504,921	740,216	62,395,194
GEORGIA							
HAWAII	7	1,065,966	1,479,985	7,528,139	396,958	20,955	10,492,003
IDAH0	25	2,753,254	6,612,280	38,512,031	2,886,360	1,042,484	51,806,409
ILLINOIS	25	963,886	2,351,527	18,658,047	1,445,166	270,137	23,688,763
INDIANA	53	4,509,134	6,954,201	40,347,554	2,354,116	580,311	54,745,316
IOWA							
KANSAS	34	3,164,492	5,456,286	48,837,148	2,365,312	515,436	60,338,674
KENTUCKY	18	3,302,217	5,340,583	50,420,934	1,952,541	751,373	61,767,648
LOUISIANA	18	570,994	4,592,370	22,804,426	1,751,852	69,347	29,788,989
MAINE	10	451,072	1,615,934	7,512,529	554,587	9,329	10,143,451
MARYLAND	1	277,500	119,539	1,173,600	72,009	34,209	1,676,857
MASSACHUSETTS	1	91,000	72,147	411,284	96,420	6,880	677,731
MICHIGAN	17	785,910	2,787,995	15,595,700	1,854,715	429,228	21,453,548
MINNESOTA	55	3,115,322	6,768,858	44,315,512	3,006,796	109,050	57,315,538
MISSISSIPPI	14	565,516	584,861	13,871,231	485,427	117,794	15,624,829
MISSOURI	33	3,263,847	4,253,819	54,262,953	2,111,972	286,142	64,178,733
MONTANA	11	605,044	1,599,491	16,139,029	531,282	3,104	18,877,950
NEBRASKA	18	682,655	2,221,112	12,143,411	420,094	90	15,467,362
NEVADA	4	260,972	428,173	1,765,458	104,275	10,756	2,569,634
NEW HAMPSHIRE	2	13,320	74,051	1,154,883	43,529	19,202	1,304,985
NEW JERSEY	3	377,457	1,968,105	5,377,459	706,887	86,779	8,516,687
NEW MEXICO	7	185,589	84,479	5,779,485	203,973	15,546	6,269,072
NEW YORK	9	1,039,945	1,134,867	7,263,777	1,416,572	56,410	10,911,571
NORTH CAROLINA	18	2,051,217	3,871,334	47,508,732	2,917,812	572,981	56,922,076
NORTH DAKOTA	12	1,445,157	3,415,686	34,533,989	1,372,332	527,185	41,294,349
OHIO	10	192,810	959,159	2,488,040	174,002	17,103	3,831,114
OKLAHOMA	29	1,505,198	2,938,497	40,363,859	929,261	79,248	45,816,063
OREGON	17	916,215	1,707,762	9,867,088	706,301	150,874	13,348,240
PENNSYLVANIA	26	3,304,594	4,747,387	27,556,546	2,364,193	431,828	38,404,548
RHODE ISLAND							
SOUTH CAROLINA	19	1,251,242	3,268,359	36,300,077	1,449,415	130,537	42,399,630
SOUTH DAKOTA	14	532,568	551,146	17,456,225	431,742	21,023	18,992,704
TENNESSEE	21	2,212,536	2,779,893	45,516,269	1,829,970	173,832	52,512,500
TEXAS	62	5,443,646	10,849,519	90,506,270	4,201,098	799,318	111,799,851
UTAH	8	395,867	830,813	4,415,762	752,293	16,653	6,411,388
VERMONT	2	22,335	131,547	920,792	24,385		1,099,059
VIRGINIA	9	1,966,081	2,921,735	21,940,702	1,032,051	210,152	28,070,721
WASHINGTON	14	823,173	5,268,588	12,521,584	2,646,251	122,494	21,382,090
WEST VIRGINIA	9	1,034,735	1,916,613	14,665,168	716,097	81,532	18,414,145
WISCONSIN	64	4,096,433	6,882,421	49,934,726	3,538,150	104,818	64,556,548
WYOMING	7	193,858	272,820	2,842,217	139,808	69,122	3,517,825

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 22: COMPOSITE REVENUES REPORTED BY REA BORROWERS, BY STATES 1,2
CALENDAR YEAR 1967

State	Number of borrowers	Total operating revenues	LOCAL SERVICE REVENUES		NET TOLL SERVICE REVENUES		MISCELLANEOUS REVENUES		UNCOLLECTIBLE REVENUES (DEBIT)	
			Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
UNITED STATES	811	\$ 238,888,287	\$ 136,172,274	57.0	\$ 94,382,126	39.5	\$ 9,800,242	4.1	\$ 14,663,55	0.6
ALABAMA	23	9,705,694	5,739,017	59.1	3,764,626	38.8	311,322	3.2	109,271	1.1
ALASKA	2	433,127	276,213	63.8	125,577	29.0	33,850	7.8	2,513	0.6
ARIZONA	3	2,733,317	1,072,878	39.0	1,611,213	58.5	82,065	3.0	128,339	0.5
ARKANSAS	19	6,743,318	3,625,795	53.8	2,777,876	41.2	383,890	5.7	44,243	0.7
CALIFORNIA	11	7,954,497	2,390,291	30.0	5,510,639	69.3	184,009	2.3	130,442	1.6
COLORADO	0	1,344,345	721,959	53.7	559,797	41.6	80,542	6.0	17,953	1.3
CONNECTICUT										
DELAWARE	8	6,695,952	3,648,397	54.5	2,765,149	41.3	311,218	4.6	28,812	0.4
FLORIDA	30	9,682,946	5,458,158	56.4	3,861,286	39.9	431,921	4.5	68,419	0.7
GEORGIA										
HAWAII										
IDAHO	7	1,844,664	944,755	51.2	838,520	45.5	80,348	4.4	18,959	1.0
ILLINOIS	25	9,935,828	5,371,795	54.1	4,071,405	41.0	544,577	5.5	51,949	0.5
INDIANA	25	4,424,737	2,828,365	63.9	1,413,070	31.9	209,065	4.7	25,763	0.6
IOWA	53	10,147,725	6,060,860	59.7	3,741,713	36.9	378,817	3.7	33,665	0.3
KANSAS	34	10,088,589	5,724,493	56.7	3,975,875	39.4	448,781	4.4	60,560	0.6
KENTUCKY	18	2,886,053	1,793,347	62.5	3,449,436	34.9	315,421	3.2	58,151	0.6
LOUISIANA	18	3,216,356	2,778,985	86.5	2,214,034	42.4	222,563	4.3	75,409	0.0
MAINE	10	1,947,639	1,029,402	52.9	916,417	47.1	22,809	1.2	20,989	1.1
MARYLAND	1	2,725,577	1,123,323	41.2	1,466,420	53.7	17,723	6.5	3,889	1.4
MASSACHUSETTS	1	21,472,25	12,953,35	60.3	7,476,7	34.8	11,223	5.2	800	0.4
MICHIGAN	17	3,635,343	2,073,999	57.1	1,496,914	41.2	85,705	2.4	21,276	0.6
MINNESOTA	55	10,144,887	6,500,535	64.1	3,276,460	32.3	403,083	4.0	35,191	0.3
MISSISSIPPI	14	2,227,996	1,451,562	65.2	747,734	33.6	43,900	2.0	15,200	0.7
MISSOURI	33	11,407,167	6,847,133	60.0	4,121,608	36.1	508,705	4.5	70,279	0.6
MONTANA	11	3,994,976	2,552,333	63.9	1,064,778	26.7	389,766	9.8	11,901	0.3
NEBRASKA	18	2,567,448	1,553,683	60.5	945,395	36.8	76,826	3.0	8,456	0.3
NEVADA	4	737,575	397,754	53.9	331,216	44.9	11,259	1.5	2,654	0.4
NEW HAMPSHIRE	2	216,599	119,109	55.0	98,476	45.5	1,654	7.6	2640	1.2
NEW JERSEY	3	2,079,032	729,480	35.1	1,302,616	62.7	54,116	2.6	7,180	0.3
NEW MEXICO	7	1,153,948	596,451	50.7	515,117	44.6	48,787	4.2	6,407	0.6
NEW YORK	9	2,219,043	1,157,527	52.2	1,007,012	45.4	65,711	3.0	11,207	0.5
NORTH CAROLINA	18	8,420,002	5,584,935	66.3	2,494,652	29.6	396,959	4.7	56,544	0.7
NORTH DAKOTA	12	6,620,420	4,501,323	68.0	1,891,634	28.6	244,000	3.7	16,537	0.2
OHIO	10	902,587	499,967	55.4	384,969	42.7	24,020	2.7	6,369	0.7
OKLAHOMA	29	7,016,253	3,887,218	55.4	2,886,359	41.1	291,396	4.2	48,720	0.7
OREGON	17	3,011,823	1,376,537	45.7	1,543,892	51.3	120,255	4.0	28,861	1.0
PENNSYLVANIA	26	7,899,427	4,314,910	54.6	3,354,016	42.5	264,543	3.3	340,42	0.4
RHODE ISLAND										
SOUTH CAROLINA	19	5,370,092	3,464,251	64.5	1,644,853	30.7	298,409	5.6	41,105	0.8
SOUTH DAKOTA	14	2,684,818	1,744,235	65.0	839,017	31.3	109,846	4.1	8,280	0.3
TENNESSEE	21	8,821,843	5,884,002	66.7	2,713,865	30.8	393,941	3.3	29,965	0.8
TEXAS	62	20,968,749	11,230,783	53.5	9,039,462	43.1	865,480	4.1	148,876	0.7
UTAH	8	1,150,668	614,427	53.4	462,355	40.2	87,736	7.6	13,850	1.2
VERMONT	2	203,775	114,991	56.4	86,886	42.6	3,159	1.6	1,261	0.6
VIRGINIA	9	4,401,968	2,187,155	49.7	2,079,457	47.2	153,520	3.5	18,164	0.4
WASHINGTON	14	5,015,188	2,809,135	56.0	2,054,004	41.0	184,214	3.7	32,165	0.6
WEST VIRGINIA	9	3,166,877	1,939,723	61.3	1,181,589	37.3	63,005	2.0	17,440	0.6
WISCONSIN	64	1,901,148	7,656,820	59.3	4,696,623	36.4	585,556	4.5	39,851	0.3
WYOMING	7	632,466	289,728	45.4	297,663	46.6	54,546	8.5	3,471	0.5

1. State figures are data for REA borrowers headquartered in the state
even where borrowers operate in more than one state.

2. Due to rounding, the percentages may not add to 100 percent.

TABLE 23: COMPOSITE OPERATING DEDUCTIONS REPORTED BY REA BORROWERS, BY STATES¹

CALENDAR YEAR 1967

State	Number of borrowers	Total operating deductions	Maintenance expenses	Traffic expenses	Commercial expenses	General office salaries and expenses	Other operating expenses	Depreciation expenses	Amortization expenses	Taxes
UNITED STATES	811	\$193,083,855	\$41,198,337	\$9,494,153	\$128,147,760	\$25,163,907	\$15,112,923	\$1,773,613	\$3,120,064	\$28,439,573
ALABAMA	23	7,774,202	1,763,372	442,689	453,287	927,886	525,123	23,254	65,343	1,253,957
ALASKA	2	36,494	105,004	1,680	10,621	100,575	3,853	81,476	2,000	15,355
ARIZONA	3	2,984,299	428,793	30,880	18,812	255,553	120,610	561,370	2,833	41,853
ARKANSAS	19	5,573,774	1,056,828	50,680	45,968	778,397	400,352	1,499,881	43,446	83,346
CALIFORNIA	11	6,593,255	1,244,653	620,174	454,566	958,009	439,088	1,152,324	1,2832	1,509,679
COLORADO	9	1,153,523	288,739	11,690	90,041	176,821	122,420	322,146	15,898	125,768
CONNECTICUT	8	5,659,543	1,228,453	66,684	409,827	477,468	383,497	1,606,035	23,289	864,128
DELAWARE	30	7,849,327	1,735,762	382,528	579,387	1,256,367	607,258	2,140,130	92,506	1,055,389
GEORGIA	7	1,458,780	349,842	76,186	141,150	162,721	136,307	397,962	1,326	193,286
HAWAII	25	8,116,554	1,605,773	418,206	401,195	1,039,672	667,161	2,291,695	220,087	1,472,765
ILLINOIS	53	8,240,779	1,705,597	139,167	146,627	515,276	372,132	1,125,440	53,061	570,178
INDIANA	34	8,231,146	1,867,155	254,409	579,234	1,006,203	498,399	2,412,014	14,592	1,689,338
KANSAS	18	7,894,911	1,542,605	320,440	431,925	1,116,469	497,234	2,355,136	129,913	1,578,905
KENTUCKY	18	4,556,952	1,124,838	247,831	569,729	809,916	575,833	1,244,616	117,875	1,244,616
LOUISIANA	10	1,563,563	380,551	19,682	365,914	809,393	235,941	1,129,353	89,702	553,980
MAINE	1	2,168,222	2,8311	1840	18,834	242,310	23,414	419,911	14,310	228,551
MARYLAND	1	181,915	55,987	3,654	35,397	59,582	17,143	35,556	5,461	33,532
MASSACHUSETTS	1	2,880,336	632,711	3,654	16,085	26,903	37,406	310,35	15,012	10,845
MICHIGAN	17	7,994,401	1,741,175	205,916	174,214	361,100	335,969	814,079	15,012	492,886
MINNESOTA	55	1,810,840	475,023	58,268	553,793	1,056,008	226,310	2,556,136	159,090	1,095,938
MISSISSIPPI	14	9,362,242	1,873,461	240,954	88,413	262,004	789,620	579,642	34,583	1,039,910
MISSOURI	33	3,100,890	964,745	210,07	777,458	1,209,768	789,620	2,846,836	239,427	1,384,718
MONTANA	11	1,944,454	467,932	40,473	203,817	221,625	32,247	1,189,857	29,061	147,531
NEBRASKA	14	633,807	110,804	8,750	50,716	386,219	108,002	562,018	32,622	296,422
NEVADA	2	184,914	37,513	3,741	35,470	97,194	83,352	162,006	112	71,119
NEW HAMPSHIRE	3	1,631,544	280,454	140,459	151,326	319,233	33,408	60,394	3,360	14,575
NEW JERSEY	7	946,727	259,050	13,171	54,237	143,806	13,3827	383,916	4,857	392,899
NEW MEXICO	9	1,798,388	375,040	65,503	152,285	112,671	59,004	308,658	4,025	135,911
NEW YORK	18	5,716,157	1,383,313	255,169	152,285	292,325	166,010	473,250	120	272,855
NORTH CAROLINA	12	5,298,960	1,119,945	69,382	300,992	706,451	572,183	2,374,577	61,380	1,062,090
NORTH DAKOTA	10	711,823	131,619	67,204	222,413	643,842	407,913	2,355,214	211,747	268,504
OHIO	29	5,570,418	1,304,636	260,344	36,494	90,557	56,758	179,565	11,246	138,380
OKLAHOMA	17	6,178,879	609,781	67,220	156,365	1,019,647	49,3821	1,564,703	259,627	511,275
OREGON	26	3,298,988	1,406,629	15,672	212,590	364,766	342,059	711,851	28,249	255,472
PENNSYLVANIA	19	4,111,327	829,943	101,717	624,775	747,584	324,325	1,469,103	34,329	1,215,462
RHODE ISLAND	14	2,230,964	525,233	32,690	386,707	369,298	307,043	1,714,976	100,566	301,077
SOUTH CAROLINA	21	7,101,908	1,793,857	158,570	59,199	352,852	205,103	880,329	66,675	108,883
TENNESSEE	62	1,700,287	322,109	152,690	470,915	830,963	587,249	2,298,307	86,385	876,362
TEXAS	8	970,659	287,110	11,200	1,205,450	204,501	115,131	502,845	40,2353	245,467
UTAH	2	147,530	36,631	2176	60,050	128,785	71,298	303,401	6047	102,768
VERMONT	9	3,528,955	705,798	190,290	11,054	22,638	14,637	44,961	29,68	15,729
VIRGINIA	14	3,958,070	929,173	138,280	248,763	422,567	246,063	1,136,696	8766	564,012
WASHINGTON	9	2,484,772	505,703	95,741	306,063	692,246	168,767	793,695	30,558	723,308
WEST VIRGINIA	64	10,624,561	2,092,153	624,356	191,773	767,775	149,699	321,250	20,670	450,712
WISCONSIN	7	508,045	132,170	7,520	689,471	147,6272	113,8594	321,250	20,670	1,276,028
WYOMING	7	508,045	132,170	7,520	39,358	75,059	50,367	151,658	3,204	48,709

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure.

TABLE 24: COMPOSITE REVENUES AND EXPENSES REPORTED BY REA BORROWERS, BY STATES¹
CALENDAR YEAR 1967

State	Number of borrowers	Total operating revenues	Total operating deductions	Net operating income or margin	Other income and deductions (net)	Available for fixed charges	Interest on long-term debt	Interest charged to construction (credit)	Other fixed charges	Total fixed charges	Net income or margin
UNITED STATES	811	\$238,888,287	\$19,308,385	\$45,804,432	\$1,898,959	\$4,770,339	\$20,472,621	\$1,156,372	\$1,065,602	\$20,381,851	\$27,321,540
ALABAMA	23	9,705,694	7,774,202	1,931,492	47,003	1,978,495	858,892	23,748	4,473	879,617	1,098,878
ALASKA	2	431,127	364,964	66,163	605	68,854	37,076	3,024	204	34,256	34,602
ARIZONA	3	2,751,317	2,298,429	454,888	63,917	518,805	195,168	19,168	6,380	182,979	335,826
ARKANSAS	19	6,741,318	5,573,774	1,167,544	104,555	1,274,090	519,058	90,726	61,734	490,066	784,033
CALIFORNIA	11	7,954,497	6,393,255	1,561,242	17,096	1,578,338	438,163	30,810	7,373	481,090	1,097,248
COLORADO	9	1,344,345	1,153,523	190,822	10,920	201,742	135,524	2,041	6,666	140,149	61,593
CONNECTICUT											
DELAWARE	8	6,695,952	5,659,543	1,036,409	118,647	1,155,056	423,748	4,574	140,244	559,418	595,638
FLORIDA	30	9,682,946	7,849,527	1,833,419	26,941	1,860,560	992,305	35,069	24,420	981,656	878,904
GEORGIA											
HAWAII	7	1,844,664	1,458,780	385,884	13,904	399,788	179,034	13,495	785	166,324	233,464
IDAHO	25	9,935,828	8,116,554	1,819,274	52,264	1,871,538	754,868	76,836	120,356	798,388	1,073,150
ILLINOIS	25	4,424,737	3,627,478	797,259	36,017	833,276	353,758	18,026	13,587	349,319	408,957
INDIANA	53	10,147,725	8,240,779	1,906,946	68,144	1,975,090	770,786	80,185	32,072	722,673	1,252,417
IOWA											
KANSAS	34	10,086,589	8,231,146	1,855,443	125,296	1,982,739	945,042	42,702	9,666	912,006	1,070,733
KENTUCKY	18	9,886,053	7,894,911	1,991,142	28,704	2,019,846	960,922	110,874	16,658	866,706	1,153,140
LOUISIANA	18	5,216,336	4,565,952	650,384	50,151	709,535	413,417	26,626	25,483	412,274	297,261
MAINE	10	1,947,639	1,563,563	384,076	6,863	390,939	141,302	6,572	324	135,054	255,885
MARYLAND	1	272,577	216,822	55,755	37	55,792	16,023		11,423	27,446	28,346
MASSACHUSETTS	1	214,725	181,915	32,810	794	33,604	8,168		2,314	10,482	23,122
MICHIGAN	17	3,635,343	2,880,836	754,507	49,035	803,542	293,082	3,270	1,229	302,105	501,437
MINNESOTA	55	10,144,887	7,994,401	2,150,486	201,048	2,351,534	853,895	25,263	6,393	259,327	1,459,207
MISSISSIPPI	14	2,227,996	1,810,840	417,156	13,723	430,879	249,669	1,785	2,315	250,199	180,680
MISSOURI	33	11,407,167	9,362,242	2,044,925	111,562	2,156,487	1,040,937	38,991	6,628	1,068,232	1,088,255
MONTANA	11	3,994,976	3,100,890	894,086	16,694	877,392	324,062		1,707	325,769	551,623
NEBRASKA	18	2,567,448	1,944,454	622,994	41,599	664,593	234,400		693	235,093	429,500
NEVADA	4	737,575	633,807	103,768	603	105,371	36,024		330	36,354	69,017
NEW HAMPSHIRE	2	216,599	184,914	31,685		32,286	22,577			22,577	9,709
NEW JERSEY	3	2,075,032	1,631,544	443,488	1,356	443,488	110,001	1,699	2,909	111,211	337,633
NEW MEXICO	7	1,151,948	946,727	205,221	3,322	210,543	112,397	361	1,779	129,833	80,710
NEW YORK	9	2,215,043	1,798,388	426,655	13,083	407,572	144,448	1,448	7,750	210,442	197,130
NORTH CAROLINA	18	8,420,002	6,716,157	1,703,845	87,733	1,791,578	906,002	38,130	2,083	88,695	902,883
NORTH DAKOTA	12	6,620,420	5,298,960	1,321,460	97,716	1,419,176	695,565	49,953	5,050	65,166	767,514
OHIO	10	902,587	711,823	190,764	14,049	204,813	50,628	1,209	542	49,961	154,852
OKLAHOMA	29	7,016,253	5,570,418	1,445,835	99,484	1,545,319	764,643	27,391	5,943	743,195	802,124
OREGON	17	3,011,823	2,498,988	512,835	10,426	523,261	195,590		1,375	206,965	316,296
PENNSYLVANIA	26	7,895,427	6,178,879	1,716,548	47,840	1,768,388	528,882	61,700	1,501	482,192	1,286,196
RHODE ISLAND											
SOUTH CAROLINA	19	5,370,092	4,111,327	1,258,765	56,441	1,315,206	626,228	19,109	1,197	619,091	696,115
SOUTH DAKOTA	14	2,684,818	2,230,964	453,854	35,920	489,774	326,133	2,148	2,261	326,246	163,528
TENNESSEE	21	8,821,843	7,101,908	1,719,935	37,018	1,756,953	894,294	14,556	1,931	899,057	857,896
TEXAS	62	20,986,849	17,002,879	3,983,970	109,239	4,093,209	1,755,585	43,382	6,254	1,774,747	2,318,462
UTAH	1	1,150,668	970,659	180,009	1,906	181,915	106,615	11,380	1,648	96,883	85,032
VERMONT	2	203,775	147,530	56,245	428	56,673	18,357		41	18,398	38,275
VIRGINIA	9	4,401,968	3,529,955	872,013	30,981	909,994	417,582	121,339	4,602	300,846	509,148
WASHINGTON	14	5,015,188	3,958,700	1,056,488	10,012	1,067,130	325,546	48,384	1,968	292,343	774,787
WEST VIRGINIA	9	3,166,877	2,484,772	682,105	21,289	703,394	263,358	35,220	2,358	251,532	451,862
WISCONSIN	64	12,901,148	10,624,561	2,276,587	71,134	2,347,721	977,980	13,679	2,457	988,873	1,358,848
WYOMING	7	636,466	508,045	130,421	1,323	131,744	56,314		806	57,120	74,624

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state. CR indicates a "red" figure.

TABLE 25: NUMBER OF EMPLOYEES
REPORTED BY REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1967

State	Number of Borrowers	EMPLOYEES					
		TOTAL		PLANT		OTHER	
		Number	Subscribers per Employee	Number	Subscribers per Employee	Number	Subscribers per Employee
UNITED STATES	811	12,827	152	6,499	299	6,328	307
Alabama	23	581	149	319	271	262	329
Alaska	2	20	108	9	240	11	197
Arizona	3	136	75	50	204	86	119
Arkansas	19	507	106	198	272	309	174
California	11	382	82	170	183	212	147
Colorado	9	67	156	33	316	34	307
Connecticut	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0
Florida	8	495	79	218	179	277	141
Georgia	30	614	137	320	262	294	285
Hawaii	0	0	0	0	0	0	0
Idaho	7	113	108	55	222	58	211
Illinois	25	499	166	237	350	262	317
Indiana	25	265	167	137	324	128	347
Iowa	53	479	203	223	436	256	380
Kansas	34	494	183	287	316	207	437
Kentucky	18	523	171	284	314	239	373
Louisiana	18	304	135	165	249	139	296
Maine	10	104	152	61	259	43	367
Maryland	1	8	220	4	440	4	440
Massachusetts	1	11	128	5	283	6	236
Michigan	17	193	165	114	280	79	404
Minnesota	55	461	225	270	383	191	542
Mississippi	14	143	155	80	277	63	352
Missouri	33	547	208	297	382	250	454
Montana	11	168	111	121	154	47	395
Nebraska	18	122	198	67	360	55	438
Nevada	4	40	55	10	221	30	74
New Hampshire	2	15	109	10	163	5	326
New Jersey	3	109	97	51	207	58	182
New Mexico	7	37	170	16	393	21	300
New York	9	100	164	49	335	51	321
North Carolina	18	446	170	258	294	188	403
North Dakota	12	278	164	170	268	108	422
Ohio	10	60	151	18	502	42	215
Oklahoma	29	413	147	205	296	208	291
Oregon	17	162	117	93	205	69	276
Pennsylvania	26	354	190	210	320	144	467
Rhode Island	0	0	0	0	0	0	0
South Carolina	19	266	181	163	296	103	468
South Dakota	14	129	198	73	350	56	456
Tennessee	21	454	183	275	303	179	465
Texas	62	1,247	118	499	294	748	196
Utah	8	65	106	29	238	36	192
Vermont	2	10	129	5	258	5	258
Virginia	9	249	126	131	240	118	267
Washington	14	258	119	121	253	137	223
West Virginia	9	177	160	79	358	98	288
Wisconsin	64	687	169	292	397	395	293
Wyoming	7	35	109	18	213	17	225

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 26: REA BORROWERS CLASSIFIED BY NUMBER OF SUBSCRIBERS, BY STATES¹
AS OF DECEMBER 31, 1967

State	Total number of borrowers	SUBSCRIBER CLASS						
		1-499	500-999	1000-1499	1500-1999	2000-2999	3000-4999	5000 and over
UNITED STATES	811	98	191	132	118	112	84	76
Alabama	23	1	2	3	5	2	5	5
Alaska	2	1	0	0	0	1	0	0
Arizona	3	0	1	0	1	0	0	1
Arkansas	19	1	4	6	6	0	0	2
California	11	1	2	5	2	0	0	1
Colorado	9	1	5	1	0	2	0	0
Connecticut	0	0	0	0	0	0	0	0
Delaware	0	0	0	0	0	0	0	0
Florida	8	0	0	1	1	1	3	2
Georgia	30	0	3	4	8	7	5	3
Hawaii	0	0	0	0	0	0	0	0
Idaho	7	2	2	0	0	1	2	0
Illinois	25	2	9	1	3	1	5	4
Indiana	25	7	4	5	4	1	2	2
Iowa	53	14	16	13	5	2	1	2
Kansas	34	3	7	7	6	4	4	3
Kentucky	18	1	0	2	2	3	5	5
Louisiana	18	1	5	4	2	2	1	3
Maine	10	2	0	3	1	3	1	0
Maryland	1	0	0	0	1	0	0	0
Massachusetts	1	0	0	1	0	0	0	0
Michigan	17	2	3	3	3	3	3	0
Minnesota	55	13	10	10	6	6	5	5
Mississippi	14	4	1	2	3	3	1	0
Missouri	33	1	9	3	8	2	7	3
Montana	11	2	2	2	1	2	2	0
Nebraska	18	1	9	2	0	6	0	0
Nevada	4	2	2	0	0	0	0	0
New Hampshire	2	1	0	1	0	0	0	0
New Jersey	3	0	0	0	0	2	1	0
New Mexico	7	1	5	0	0	1	0	0
New York	9	0	3	2	0	3	1	0
North Carolina	18	0	3	1	0	5	4	5
North Dakota	12	0	0	1	1	5	2	3
Ohio	10	3	3	3	1	0	0	0
Oklahoma	29	0	10	5	8	4	0	2
Oregon	17	6	7	0	2	0	2	0
Pennsylvania	26	3	6	3	6	2	2	4
Rhode Island	0	0	0	0	0	0	0	0
South Carolina	19	3	2	3	1	4	4	2
South Dakota	14	1	3	1	5	1	3	0
Tennessee	21	0	1	3	2	7	1	7
Texas	62	6	10	9	15	11	6	5
Utah	8	3	4	0	0	1	0	0
Vermont	2	1	1	0	0	0	0	0
Virginia	9	0	1	1	0	3	2	2
Washington	14	2	7	3	1	0	0	1
West Virginia	9	0	3	2	0	2	0	2
Wisconsin	64	3	23	15	8	9	4	2
Wyoming	7	3	3	1	0	0	0	0

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 27: INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1967

State	Number of borrowers reporting	Organization	Franchises- other	Land	Buildings	Central office equipment ²	Station apparatus ³	Station connections- wiring ⁴	Private branch exchange (large) ⁵	Pole lines ⁶	Aerial cable
UNITED STATES	802	\$1,931,886	\$669,455	\$8,436,662	\$8,451,574	\$2,955,544	\$104,381,665	\$86,476,311	\$9,447,898	\$19,818,985	\$17,335,121
ALABAMA	23	31,550	2,375	386,180	3,146,112	13,020,803	4,535,089	3,281,430	4,3668	7,095,742	9,464,139
ALASKA	2	6,812	1,159	24,112	19,45623	30,4879	1,416,11	14,3565	1,6821	252,466	30,681
ARIZONA	3	25,331	1,1436	21,1607	1,346,655	4,070,291	1,269,647	9,40546	5,1416	216,1933	1,894,114
ARKANSAS	19	298,46	4,7714	280,832	2,296,966	8,891,063	2,473,787	2,473,989	10,5293	5,211,494	3,867,800
CALIFORNIA	11	30,579	25,950	25,950	2,190,986	9,114,206	2,501,456	1,908,398	1,7868	4,049,331	5,130,749
COLORADO	0	13,627	809	3,3957	485,510	2,239,216	577,647	499,154		2,015,326	581,609
CONNECTICUT											
DELAWARE											
FLORIDA	30	50,619	6,857	30,5575	1,988,808	9,693,107	2,868,350	2,151,790	65,5529	3,466,253	4,281,653
GEORGIA		4,6513	7,010	4,69807	4,058,745	13,525,417	4,772,290	4,090,332	1,4942	5,930,261	9,643,359
HAWAII											
IDAHO	7	12,180	3,467	55,779	726,035	27,371,19	87,4656	71,2945	2,1182	1,453,3918	1,074,653
ILLINOIS	25	59,282	16,364	25,3752	3,534,253	17,283,419	4,351,413	4,147,895	49,394	1,452,426	3,463,456
INDIANA	25	76,032	1,008	13,0227	1,333,451	5,830,245	2,107,812	1,670,599	31,984	2,822,433	3,623,465
IOWA	53	220,161	17,3720	17,3708	3,805,688	10,277,594	4,641,632	4,519,667	1,42601	5,673,331	2,492,260
KANSAS	34	58,406	7,7286	20,8231	3,807,634	11,193,313	4,839,881	4,088,235	9,5572	1,246,3276	5,565,492
KENTUCKY	17	20,391	8,832	4,32362	1,883,547	13,920,786	4,432,588	3,419,097	281,092	1,056,3786	1,057,655
KY	14	10,352	4,430	2,5621	1,988,667	6,360,267	5,942,02	1,283,026	35,009	2,173,287	2,283,937
LA	10	1,311	90	4,8286	888,866	2,466,892	809,700	563,409	1,01795	1,363,411	2,560,370
MARYLAND	1	74		1,1937	1,15748	1,66936	84235	69420		1,04553	80,221
MASSACHUSETTS											
MICHIGAN	15	2,274	30	7,187	1,8234	20,5760	7,3697	6,5940	64,488	32,568	3,47,754
MINNESOTA	53	7,1230	3,008	9,2286	1,498,512	3,958,356	1,557,305	1,342,224	98,6969	1,702,752	2,695,053
MISSISSIPPI	12	1,3011	2,776	7,2002	5,987,116	11,394,457	4,908,671	3,876,281		10,593,096	3,480,376
MISSOURI	53	79,473	2,453	27,2461	3,919,392	1,950,974	7,275,11	4,741,958	4,3860	12,962,233	1,627,683
MONTANA	11	48,961	529	80,466	1,103,150	5,448,144	1,103,958	938,735	1,295,286	5,148452	902,392
NEBRASKA	14	24,135	2,633	5,7888	9,475,48	30,46647	9,65873	9,61424		2,458,741	475,544
NEVADA	4	2,319	58,476	2,2163	3,48601	80,3959	2,232,38	1,29,691	35,2202	3,66711	447,315
NEW HAMPSHIRE	2	680		1,3137	1,75758	28,2210	7,9754	9,1071		1,45295	437,800
NEW JERSEY	3	12		81,729	8,19735	2,229,961	786,489	500,776	31,471	1,018,030	2,197,105
NEW MEXICO	7	13,274	307	37,117	3,75222	11,811,125	5,618,71	290,874	1,1948	1,256,974	557,303
NEW YORK	0	617	430	80,027	9,55417	2,553,123	883,927	5,46,209		1,524,586	2,313,245
NORTH CAROLINA	14	47,545	1,526	28,7116	2,930,623	12,569,430	3,847,392	3,247,423	3,443,229	5,178,966	10,585,194
NORTH DAKOTA	12	204,489		1,87676	2,551,754	7,637,209	3,114,437	2,197,063	3,60382	1,050,6002	2,093,239
OHIO	10	12,470	9,112	3,9703	3,63880	1,070,972	3,862,18	2,72,920	545	6,307,87	7,83,791
OKLAHOMA	29	33,505	1,2679	27,2708	2,820,027	7,645,863	2,902,068	2,801,343	3,39210	7,364,450	3,682,699
OREGON	17	12,739	2,398	1,55194	9,88972	3,923,336	1,307,213	1,005,977	2,6229	1,796,935	3,682,487
PENNSYLVANIA	26	3,6829	1,8388	2,12893	3,168,876	9,122,094	3,396,153	2,479,052	4,87000	4,668,383	10,317,925
RHODE ISLAND	18	2,6828		3,19396	1,867,450	8,529,248	2,518,257	2,723,502	2,42749	2,459,888	4,417,119
SOUTH CAROLINA											
TENNESSEE	14	73,438	1,6611	6,7576	1,316,576	3,307,961	1,312,961	1,079,415	4,884,551	4,884,551	7,661,568
TEXAS	21	100,857	1,9594	3,64073	2,569,241	14,019,510	4,244,085	3,050,815	251,528	8,350,534	1,338,939
UTAH	62	108,866	9,6181	7,20236	6,273,675	23,430,943	8,045,861	6,689,092	21,0070	2,292,1665	1,204,654
VERMONT	2	9,163	4,664	2,3833	47,5496	2,639,620	5,52716	3,15451	9,160	8,07898	1,046,670
VIRGINIA	9	1,213		20,167	1,17662	1,66,585	80,049	8,5887	1,3777	8,0774	3,93,970
WASHINGTON	14	15,617	1,040	1,72699	1,438,381	7,226,532	1,987,898	1,387,368	3,79782	2,937,805	5,298,089
WEST VIRGINIA	14	22,591	1,980	1,20,312	1,197,331	5,486,161	1,82,722	1,812,796	21,403	1,892,371	3,219,764
WISCONSIN	63	8,496	7,05	1,61,42	1,102,967	4,017,408	1,425,091	1,259,399	5,801	3,510,496	3,848,941
WYOMING	7	79,816	1,7882	3,47150	5,173,307	14,082,246	5,029,303	5,029,303	6,01029	8,884,797	8,948,605
		8,262	4,492	1,8026	3,21115	9,90,759	2,43,127	2,16,402		6,82076	5,07,216

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Includes "other radio telephone plant".
3. Includes "booth and special fittings".
4. Includes "station installations" and "drop and block wires".
5. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
6. Includes "right-of-way".

TABLE 27 (continued): INVESTMENT IN TELEPHONE PLANT IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1967

State	Number of borrowers reporting	Underground cable	Buried cable and wire	Submarine cable	Aerial wire	Underground conduit	Furniture and office equipment	Vehicles and other work equipment	Telephone plant acquired	Telephone plant sold	Telephone plant in service- unclassified	Total telephone plant in service
UNITED STATES	802	\$4,885,680	\$172,094,592	\$74,8322	\$133,999,879	\$5,607,255	\$13,633,871	\$32,213,789	\$3,003,771	\$789,523	\$9,625,523	\$1,142,551,981
ALABAMA	23	1,072,641	4,183,917	70,264	5,424,543	799,420	607,748	1,710,684	136,337		342,958	55,355,600
ALASKA	2	6,796	279,222	632	4,153,000	2,504	30,201	3,981				2,166,085
ARIZONA	3	163,296	280,890		1,481,129	8,690	103,000	396,438	176,478		16,039	14,607,946
ARKANSAS	19	67,608	267,747		5,155,177	133,834	391,212	881,139	23,838			35,572,743
CALIFORNIA	11	419,361	1,833,044	4,192	2,012,197	357,184	204,046	576,849				30,607,396
COLORADO	9	6,143	204,469		1,482,806	547	89,444	244,525				8,473,789
CONNECTICUT												
DELAWARE	8	257,802	5,307,705	98,572	2,754,985	169,437	305,189	784,574				35,146,805
FLORIDA	30	447,104	10,684,122		4,359,301	382,313	742,479	1,639,026	112,191		371,820 CR	60,683,392
GEORGIA												
HAWAII												
IDAH0	7	124,649	1,425,469		1,173,672	60,108	114,647	187,997	13,208			10,779,712
ILLINOIS	25	405,611	1,199,987		3,245,150	342,231	544,263	1,337,762	143,939			50,770,124
INDIANA	25	479,292	4,093,823		2,108,719	14,060	181,270	669,245	31			10,4559
IOWA	53	407,696	1,422,487		2,970,955	66,800	474,451	1,067,265	82,481			52,481,904
KANSAS	34	225,314	8,342,309	42,801	7,009,803	168,986	615,896	1,383,730	83,652			60,608,321
KENTUCKY	17	420,768	2,249,619	11,452	4,133,01	404,665	413,301	991,555	151,409	1 CR		60,448,389
LOUISIANA	18	89,320	3,752,286	30,700	1,384,381	46,707	304,774	910,451				26,588,897
MAINE	10	20,410	173,961		1,126,354	117,016	117,016	296,972				10,377,780
MARYLAND	1				47,478	10,128	10,128	4,558				1,574,781
MASSACHUSETTS	1	655	359,059		3514	8118	8118	19,585				782,016
MICHIGAN	15	164,050	1,073,312	125,719	869,667	11,732	195,440	489,367	39,705			18,276,547
MINNESOTA	53	1,76,38	2,393,392		6,412,166	139,906	466,035	1,746,770	26,023			60,172,242
MISSISSIPPI	13	50,192	1,032,197	5,673	868,359	45,956	865,101	310,715	9,087			10,725,600
MISSOURI	33	139,500	10,321,977		8,455,790	189,569	543,141	1,371,695	52,225			67,168,975
MONTANA	11	26,343	503,749		5,849,933	160,684	160,684	479,613	31,495			23,120,870
NEBRASKA	14	62,559	3,655,103		1,520,691	156,607	443,060	443,060	33,700			14,944,334
NEVADA	4	31,26	82,420		157,570	237,34	237,34	541,15				3,147,063
NEW HAMPSHIRE	2		255		300,789	279,76	279,76	940,89				150,5340
NEW JERSEY	3	139,727			300,789	148,572	135,973	1,634,66			10,455	8,625,545
NEW MEXICO	7	87,35	891,417	204,179	1,054,539	12,945	41,063	130,997	10,016			6,602,206
NEW YORK	9	52,587	874,871		618,714	12,275	110,388	235,839	80,000	80,000 CR		10,789,818
NORTH CAROLINA	18	719,684	11,380,157	50,33	3,070,383	458,451	465,376	985,121	218			56,784,509
NORTH DAKOTA	12	164,796	7,500,989		6,736,579	58,134	362,921	1,062,971	800	869,150		45,984,953
OHIO	10	86,46	1,700,838		397,720	11,564	348,96	100,414				4,313,750
OKLAHOMA	29	420,798	6,046,097		487,1985	23,460	440,904	1,031,922	93,233			41,506,275
OREGON	17	33,870	600,505		1,476,437	16,580	154,044	627,789	16,816			15,046,591
PENNSYLVANIA	26	392,801	1,037,669		2,351,301	247,428	333,805	955,817				39,291,497
RHODE ISLAND												
SOUTH CAROLINA	18	183,665	10,330,996	42,015	2,141,098	101,758	281,891	844,683	115			37,082,565
SOUTH DAKOTA	14	274,62	2,620,709		3,424,274	25,810	254,951	527,999	51,0387			20,221,248
TENNESSEE	21	413,261	555,703		6,433,144	235,293	525,164	1,244,629	8,293	108		54,613,758
TEXAS	62	1,281,372	12,575,556	102,566	1,487,3429	1,87,894	1,099,626	2,769,435	913,225	266		115,056,031
UTAH	4	29,940	176,931		717,080	2,369	564,35	141,072				7,027,256
VERMONT	2		3050		133,696	1,626	15,607	54,731				1,168,794
VIRGINIA	9	280,921	1,543,634	271	2,234,460	183,309	250,865	419,425	5,398			25,770,491
WASHINGTON	14		1,700,967	4,253	1,076,693	29,915	230,711	71,474				20,999,595
WEST VIRGINIA	9	21,335	84,456		1,943,553	1,422	178,348	30,324	6,271			18,931,936
WISCONSIN	63	498,206	10,069,195		5,763,844	485,723	700,121	1,588,290				67,853,709
WYOMING	7		2,234		609,909		43,472	1,69,624				3,840,566

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

CR indicates a "red" figure

TABLE 28: PLANT ITEMS IN SERVICE, BY STATES,¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1967

State	Number of borrowers reporting	Number of central offices	Number of COE lines equipped	Number of COE lines working	Number of toll positions (operator)	Number of local positions (operator)	Number of toll terminations	Number of EAS trunk terminations	Route miles of line 2	Miles aerial wire (wire miles)	Miles aerial distribution wire (facility miles)	Miles buried wire (sheath miles)	Miles aerial and underground cable (sheath miles)	Miles buried cable (sheath miles)
UNITED STATES	793	4,285	1,193,046	996,065	479	41	41,118	41,813	49,9179	1,090,463	75,710	58,745	78,112	86,430
ALABAMA	23	119	53,721	43,543	28	1	1,550	1,370	1,4943	52,408	41,13	482	11,192	6,521
ALASKA	3	8	1,230	1,049	33	2	34	67	458	4,697	159	4	197	51
ARIZONA	3	30	10,000	8,220	33		456	63	2763	4062	206	250	191	224
ARKANSAS	18	103	31,484	25,756	30		1,202	292	10,264	17,497	4,007	272	899	899
CALIFORNIA	11	60	24,610	20,492	38		1,308	234	3,782	13,108	2,295	146	1,848	484
COLORADO	9	39	5,644	4,832			241	240	5,271	12,546	157	103	161	49
CONNECTICUT														
DELAWARE	8	55	25,617	22,172	57	1	1,063	819	6,589	6,368	3,022	9,823	1,244	1,846
FLORIDA	30	141	61,716	50,186	18		1,553	2,121	16,808	31,448	4,739	1,645	2,747	6,340
GEORGIA														
HAWAII	7	37	9,461	8,265	5		307	286	3,460	7,863	281	92	969	528
IDaho	25	192	46,754	41,563	16		1,790	1,424	20,585	26,144	1,713	540	1,370	4,557
ILLINOIS	25	84	23,405	20,417	2	2	794	1,522	12,735	19,701	2,121	1,289	1,704	1,704
INDIANA	51	244	60,561	54,237	14		2,239	1,936	21,035	30,746	505	999	885	5,814
IOWA														
KANSAS	33	303	60,989	50,870	5	8	2,735	538	3,272	78,050	7,501	462	1,917	5,990
KENTUCKY	17	139	51,375	40,793	16		1,605	3,330	14,886	50,406	4,456	33	1,078	671
LOUISIANA	18	61	29,220	23,582	16		644	609	5,477	45,916	1,800	163	1,289	1,218
MAINE	10	54	8,439	6,754	1		569	261	3,111	4,669	959		849	6
MARYLAND	1	1	1,200	865			60		177		10			250
MASSACHUSETTS	1	1	1,100	1,047			31	55	67	13				
MICHIGAN	15	52	17,431	13,384			626	734	4,854	7,433	313	734	838	1,453
MINNESOTA	52	277	54,064	47,722	6		1,282	1,837	31,306	62,230	1,813	433	3,133	4,595
MISSISSIPPI	12	30	10,023	8,604			88	10	5,930	3,238	687	43	439	1,428
MISSOURI	33	286	59,434	50,974			1,956	927	31,105	51,936	6,873	4307	2,264	5,342
MONTANA	11	97	8,558	6,052			558	185	18,533	68,899	628	89	258	348
NEBRASKA	18	72	13,901	12,652	6	4	484	244	9,681	16,033	237	1,937	2,229	2,137
NEVADA	4	9	1,850	1,568			88	10	501	1,311	145			329
NEW HAMPSHIRE	2	4	835	835			81	22	248	50	193	1		
NEW JERSEY	3	9	7,486	6,098	11		546	192	866	2,606	331		559	
NEW MEXICO	7	32	43,423	32,116			209	166	3,792	25,527	125	2	451	186
NEW YORK	9	28	10,493	8,446	3		400	325	3,150	3,105	358		332	
NORTH CAROLINA	18	88	56,720	47,720	10	2	1,014	3,165	12,747	15,238	1,759	884	3,637	388
NORTH DAKOTA	12	164	28,951	24,431	6		788	744	25,967	75,619	2,634	1,712	636	4,493
OHIO	10	18	4,622	3,558			192	202	1,976	3,321	161	13	4,452	2,603
OKLAHOMA	28	183	41,488	35,680	10		1,219	475	20,079	39,468	811	2380	1,359	3,444
OREGON	17	72	11,078	9,915	4	6	365	419	3,563	8,190	1,254	14	2,433	341
PENNSYLVANIA	26	76	39,086	34,668			1,604	2,313	6,480	10,062	2,531	137	4,434	318
RHODE ISLAND														
SOUTH CAROLINA	18	66	30,535	23,151			888	1,488	10,480	23,359	1,217	737	1,713	5,344
SOUTH DAKOTA	14	93	13,187	11,276			449	448	14,721	35,785	379	509	223	2049
TENNESSEE	21	121	48,348	42,183	84	5	1,383	3,259	14,340	46,728	4,099	7	3,053	2,049
TEXAS	61	341	96,554	76,587			3,338	2,852	62,195	138,820	1,975	2195	5,611	1,54
UTAH	8	34	8,017	5,440			168	276	2,827	5,187	317	6	261	7,812
VERMONT	2	2	660	602			43	8	238	1,155	55		118	83
VIRGINIA	9	48	25,863	16,137	14		1,123	1,662	5,005	18,261	4,511	89	1,476	482
WASHINGTON	14	55	15,389	12,620	4	1	568	864	3,647	9,038	1,720	813	1,316	851
WEST VIRGINIA	9	46	14,360	12,674	5	4	516	521	4,422	11,225	806	254	1,303	250
WISCONSIN	67	196	60,300	52,634	38	5	2,084	2,786	23,989	41,556	3,387	2,899	4,273	4,476
WYOMING	7	15	2,850	2,195			124	37	1,694	3,809	275	8	143	4

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

2. Total route miles of line, both aerial and buried, and including owned and joint use pole line, service drops, microwave paths and company owned portion of switcher lines.

TABLE 28 (continued): PLANT ITEMS IN SERVICE, BY STATES¹ REPORTED BY REA BORROWERS
AS OF DECEMBER 31, 1967

State	Number of borrowers reporting	Number carrier channels (subscriber)	Number carrier channels (trunk)	Number voice frequency repeaters	Number PAX & PABX exchanges	Number offices with automatic identification toll ticketing	Number microwave multiplex channel ends	Number base stations for radiotelephone units	Number radiotelephone units (dial)	Number radiotelephone units (dispatch)	Number telephone calls completed locally ³	Average number local calls completed daily per subscriber ³	Number sent-paid and received toll telephone calls ⁴	Average number sent-paid and received toll calls completed daily per subscriber ⁴
UNITED STATES	793	9,250	25,309	16,520	945	352	4,011	308	2545	664	1,391,007,490	4.74	144,075,420	0.27
ALABAMA	23	207	1504	486	13	27		24	55	16	38,532,367	3.71	3,158,16	0.20
ALASKA	2	4	12	6		11		4	6	34	14,368,713	5.15	1,048,56	0.30
ARIZONA	3	174	231	28	126	23	154	9	80	7	3,023,508	4.41	2,338,24	0.24
ARKANSAS	18	599	531	119	42	21	204	17	123	36	23,586,869	2.69	4,861,501	0.48
CALIFORNIA	11	277	498	121	10		761							
COLORADO	9	174	92	43	3		173	2	9		706,3697	4.15	409,251	0.21
CONNECTICUT														
DELAWARE	8	108	1263	330	5		370	5	55		90,968,218	8.26	3,458,134	0.27
FLORIDA	30	84	1118	1298	42		108	18	132	24	915,453,88	7.70	4,400,146	0.26
GEORGIA														
HAWAII														
IDAHO	7	138	277	81	9	5		3	26		9,371,740	7.17	43,074	0.23
ILLINOIS	25	733	920	394	6	11		7	55	52	69,430,887	4.25	9,773,96	0.22
INDIANA	22	366	255	906	14	26		6	82	12	26,358,260	5.64	2,552,172	0.23
IOWA	51	196	331	685	22	1		9	46	22	118,701,746	4.28	7,790,566	0.23
KANSAS	33	383	290	66	15	8	72	19	172	38	90,366,93	3.64	7,179,545	0.28
KENTUCKY	17	268	1611	1757	140	15	455	8	65	9	1,131,7660	5.13	6,330,880	0.21
LOUISIANA	18	54	42	343	26	1	44	5	25	152	13,190,867	3.19	1,820,683	0.28
MAINE	10	12	157	141	10			7	54	5	88,347,55	3.19	2,590,164	0.50
MARYLAND	1		60	1		1		1	5		260,2435	4.13	350,571	0.56
MASSACHUSETTS	1													
MICHIGAN	15	6	249	333	3	10		4	78	4	19,666,786	3.78	20,886	0.41
MINNESOTA	13	395	913	443	3	17		1	71	58	5,476,195	5.03	4,263,892	0.47
MISSISSIPPI	32	63	554	275	4	11		1	16	58	5,818,008	2.86	7,328,13	0.22
MISSOURI	33	436	554	217	14	5		8	84	6	53,570,285	3.44	5,942,024	0.28
MONTANA	11	957	503	17	4		271	10	112		12,632,510	4.45	1,984,318	0.32
NEBRASKA	14	334	268	108	7	20		2	13		8,596,014	3.73	1,464,804	0.24
NEVADA	4	35	70			2					28,144,420	6.52	22,145	0.32
NEW HAMPSHIRE	2			48				3	61		1,602,386	3.33	270,175	0.46
NEW JERSEY	3		254	123	8	6					7,865,498	3.80	2,171,228	0.57
NEW MEXICO	7	164	206	143	24			2	59		1,966,344	2.64	363,283	0.29
NEW YORK	9	174	1740	1232	31	7		2	13	40	3,383,576	3.08	3,026,713	0.41
NORTH CAROLINA	18	577	723	323	3	11	304	12	138		961,56255	6.39	3,729,343	0.41
NORTH DAKOTA	12	6	103	62							325,34,968	4.29	3,251,989	0.20
OHIO	10										7,996,983	5.28	582,172	0.29
OKLAHOMA	28	92	884	180	21	5	134	7	91	1	14,878,003	4.64	4,142,521	0.28
OREGON	17	250	365	75	10	14	14	2	71	4	12,780,942	4.49	2,533,1	0.43
PENNSYLVANIA	26	28	282	690	126	27		2	17		75,921,420	3.98	8,173,08	0.35
RHODE ISLAND								6	83	19	200,48,620	5.37	2,992,333	0.23
SOUTH CAROLINA	14	367	709	851	30	4								
SOUTH DAKOTA	14	330	194	170	3	3	328	3	31	3	161,021,91	4.94	1,401,380	0.19
TENNESSEE	21	153	2125	1114	27	4		8	61	52	29,614,467	6.99	7,921,02	0.41
TEXAS	61	1252	1737	1064	24	1	343	51	339	53	4,981,675	4.25	10,117,245	0.26
UTAH	8	48	325	43	3			1	13		3,772,180	1.15	534,581	0.24
VERMONT	2					1					556,625	4.33	173,840	0.39
VIRGINIA	9	256	1336	196	24	14	100	3	13		37,756,641	5.39	1,870,370	0.23
WASHINGTON	14	179	912	83	29	24	60	3	28		5,739,911	4.28	9,245	0.28
WEST VIRGINIA	9	99	555	236	9	26	64	3	26		17,408,993	4.24	9,245	0.28
WISCONSIN	61	106	1003	1392	54	10	18	10	72	17	1,564,40,296	4.39	8,760,885	0.23
WYOMING	7	115	137		1		32	1	6		30,948,835	7.31	293,37	0.30

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. Designed to accommodate 100 or more lines or which can be normally expanded to 100 or more lines.
3. Reported by 309 borrowers serving 803,854 average subscribers.
4. Reported by 597 borrowers serving 1,436,462 average subscribers.

TABLE 29: SELECTED RATIOS OF REPORTING REA BORROWERS, BY STATES¹
AS OF DECEMBER 31, 1967

State	DOLLARS PER SUBSCRIBER				PERCENT OF PLANT IN SERVICE					PERCENT OF OPERATING REVENUES		
	Investment (total telephone plant)	Plant in service	Depreciated plant in service	Total assets	Total operating revenues	Operating expenses and taxes	Main- tenance expenses	Depre- ciation expenses	Net Operating income or margin	Total operating deductions and fixed charges (operating ratio)	Other income and deductions (net)	Net income or margin
UNITED STATES	\$756.64	\$695.00	\$536.09	\$687.38	18.6	10.3	3.2	4.5	3.6	89.4	0.8	11.5
ALABAMA	686.53	641.45	506.98	608.05	18.9	10.5	3.4	4.6	3.8	89.2	0.5	11.3
ALASKA	1292.69	1001.43	835.48	1311.96	20.7	13.5	5.0	3.9	3.3	93.6	0.2	8.0
ARIZONA	1480.44	1431.31	1195.40	1369.25	20.1	12.5	3.1	4.1	3.3	90.1	2.3	12.2
ARKANSAS	667.66	638.49	510.82	653.08	21.3	12.7	3.3	4.7	3.7	89.9	1.6	11.6
CALIFORNIA	1058.52	1981.57	819.30	1009.93	27.5	18.1	4.3	4.0	5.4	86.4	0.2	13.8
COLORADO	845.11	812.84	580.33	702.50	16.4	9.9	3.5	3.9	2.3	96.2	0.8	4.6
CONNECTICUT												
DELAWARE	984.60	901.50	718.16	882.50	20.0	12.0	3.7	4.8	3.1	92.9	1.8	8.9
FLORIDA	776.77	723.24	591.95	743.64	16.8	9.8	3.0	3.7	3.2	91.2	0.3	9.1
GEORGIA												
HAWAII												
IDAHO	939.30	881.56	696.50	858.03	17.7	10.1	3.3	3.8	3.7	88.1	0.8	12.7
ILLINOIS	702.25	611.95	461.10	624.44	20.5	11.6	3.3	4.7	3.8	89.7	0.5	10.8
INDIANA	604.45	562.59	425.61	534.06	18.6	10.3	3.0	4.7	3.4	89.9	0.8	10.9
IOWA	601.30	539.63	409.18	562.90	20.0	11.2	3.0	4.7	3.8	88.3	0.7	12.3
KANSAS	708.87	669.28	505.16	666.30	17.1	9.7	3.2	4.0	3.1	90.6	1.2	10.6
KENTUCKY	753.77	683.90	550.88	692.52	17.7	8.8	2.7	4.6	3.5	88.6	0.3	11.7
LOUISIANA	805.87	646.21	464.20	723.98	20.7	13.3	4.5	4.5	2.6	95.3	1.0	5.7
MAINE	729.15	657.78	469.74	642.93	19.6	11.4	3.8	4.2	3.9	87.2	0.4	13.1
MARYLAND	933.17	894.26	789.81	952.22	22.4	14.5	2.3	2.9	4.6	89.6		10.4
MASSACHUSETTS	555.57	553.45	430.05	479.64	29.1	20.4	7.6	4.2	4.4	89.6	0.4	10.8
MICHIGAN	712.40	630.73	492.63	671.72	19.0	10.7	3.3	4.3	3.9	87.6	1.3	13.8
MINNESOTA	633.10	597.21	427.22	553.22	17.0	8.8	2.9	4.3	3.6	87.6	2.0	14.4
MISSISSIPPI	775.30	677.46	541.24	705.47	15.8	8.5	3.4	4.1	3.0	92.5	0.6	8.1
MISSOURI	624.04	591.73	469.46	565.39	17.7	9.7	2.9	4.4	3.2	91.4	1.0	9.5
MONTANA	131.753	124.473	843.04	1016.31	17.8	8.4	4.3	5.3	4.0	85.8	0.4	13.8
NEBRASKA	657.65	619.92	487.39	641.61	17.7	9.3	3.2	3.9	4.3	84.9	1.6	16.7
NEVADA	1544.90	1421.44	874.20	1160.63	25.3	16.1	3.8	5.5	3.6	90.9	0.2	9.4
NEW HAMPSHIRE	931.17	923.53	714.78	800.60	14.9	8.3	2.6	4.1	2.2	95.8	0.3	4.5
NEW JERSEY	895.27	817.43	614.73	807.12	25.0	14.9	3.4	4.6	5.4	83.8	0.1	16.2
NEW MEXICO	1137.20	1049.14	798.14	996.20	18.5	10.2	4.2	5.0	3.3	93.3	0.3	7.0
NEW YORK	683.47	657.26	535.14	664.49	21.8	13.0	3.7	4.7	4.1	90.5	0.6	8.9
NORTH CAROLINA	778.59	748.92	636.24	750.73	15.8	8.0	2.6	4.5	3.2	90.3	1.0	10.7
NORTH DAKOTA	1135.40	1009.82	668.55	906.81	14.9	6.1	2.5	5.3	3.0	89.9	1.5	11.6
OHIO	484.05	477.03	352.30	423.66	21.7	12.5	3.2	4.3	4.6	84.4	1.6	17.2
OKLAHOMA	779.65	684.76	552.52	755.85	17.9	9.6	3.3	4.0	3.7	90.0	1.4	11.4
OREGON	812.57	790.64	599.36	701.39	20.8	12.2	4.2	4.9	3.5	89.8	0.3	10.5
PENNSYLVANIA	612.99	584.07	460.29	570.88	20.9	12.4	3.7	3.9	4.6	84.3	0.6	16.3
RHODE ISLAND												
SOUTH CAROLINA	912.70	771.41	615.25	878.69	15.7	6.7	2.4	5.0	3.7	88.1	1.1	13.0
SOUTH DAKOTA	860.83	791.32	534.70	743.24	13.4	6.4	2.6	4.4	2.3	95.2	1.3	6.1
TENNESSEE	699.26	655.73	497.75	630.50	17.3	9.2	2.9	4.5	3.4	90.7	0.4	9.7
TEXAS	853.37	783.05	592.79	760.89	19.0	10.5	2.9	4.6	3.6	89.5	0.5	11.0
UTAH	1112.79	1018.45	746.27	929.19	17.3	10.0	4.3	4.6	2.7	92.8	0.2	7.4
VERMONT	922.79	903.25	751.27	849.35	19.4	9.7	3.5	4.3	5.3	81.4	0.2	18.8
VIRGINIA	962.20	818.81	661.45	891.90	18.3	9.9	2.9	4.7	3.7	86.9	0.7	13.8
WASHINGTON	827.93	686.36	501.31	698.56	24.9	14.5	4.6	4.9	5.2	84.8	0.2	15.4
WEST VIRGINIA	728.36	670.09	512.67	651.76	17.4	9.8	2.8	4.4	3.7	86.4	0.7	14.3
WISCONSIN	615.89	594.62	463.76	556.93	19.4	10.8	3.0	4.8	3.4	90.0	0.6	10.5
WYOMING	1127.52	1002.51	698.30	918.25	17.4	9.6	3.6	4.1	3.5	88.5	0.2	11.7

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.

TABLE 30: PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1967

State	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	811	\$ 110.19	\$ 98.15 - 133.72		\$ 65.20	\$ 53.67 - 74.47		\$ 40.09	\$ 32.32 - 54.94		\$ 3.92	\$ 2.12 - 5.99		\$ 0.55	\$ 0.24 - 1.05	
Alabama	23	110.74	98.04 - 130.68		66.78	60.41 - 76.03		38.19	32.64 - 46.13		3.15	1.92 - 4.31		1.09	0.87 - 1.41	
Alaska	2	-	-		-	-		-	-		-	-		-	-	
Arizona	3	-	-		-	-		-	-		-	-		-	-	
Arkansas	19	105.48	91.80 - 117.65		61.17	56.49 - 71.26		37.77	32.56 - 43.28		4.11	1.44 - 6.16		0.65	0.31 - 1.02	
California	11	265.09	237.95 - 281.30		73.25	63.96 - 84.52		181.20	164.39 - 222.45		5.29	3.19 - 6.46		3.02	2.14 - 5.73	
Colorado	9	150.93	127.93 - 159.25		74.50	63.29 - 79.58		58.89	46.90 - 73.89		6.54	4.20 - 17.81		1.21	0.48 - 3.36	
Connecticut	0	-	-		-	-		-	-		-	-		-	-	
Delaware	0	-	-		-	-		-	-		-	-		-	-	
Florida	8	144.05	113.91 - 186.25		85.76	72.27 - 103.70		40.60	32.37 - 86.52		6.11	2.98 - 9.68		0.62	0.57 - 1.39	
Georgia	30	112.95	101.31 - 123.80		66.75	61.26 - 72.23		40.77	31.20 - 48.88		4.50	2.94 - 7.04		0.81	0.51 - 1.31	
Hawaii	0	-	-		-	-		-	-		-	-		-	-	
Idaho	7	159.52	135.59 - 169.31		73.77	70.62 - 89.79		70.46	58.21 - 90.68		6.83	2.11 - 9.11		1.52	0.94 - 2.15	
Illinois	25	108.70	98.44 - 125.56		60.06	56.44 - 66.47		46.81	32.99 - 53.70		4.15	2.46 - 8.11		0.30	0.30 - 0.75	
Indiana	25	98.66	85.22 - 114.87		63.40	56.34 - 69.74		32.63	24.38 - 42.74		3.84	1.69 - 4.96		0.49	0.21 - 1.02	
Iowa	53	98.67	89.76 - 106.89		57.63	52.80 - 61.82		36.35	31.80 - 43.34		3.20	2.15 - 4.41		0.20	0.02 - 0.44	
Kansas	34	109.22	103.11 - 117.38		61.42	57.12 - 67.57		42.92	37.89 - 50.71		4.35	3.41 - 5.84		0.34	0.00 - 0.71	
Kentucky	18	95.96	85.28 - 120.87		62.22	57.72 - 81.26		32.25	24.73 - 43.56		2.44	1.21 - 4.11		0.70	0.30 - 0.93	
Louisiana	18	105.87	96.05 - 128.85		63.02	55.46 - 71.58		38.82	35.44 - 46.24		4.15	2.34 - 6.30		0.46	0.25 - 1.05	
Maine	10	121.94	108.08 - 133.86		63.22	58.78 - 71.26		59.03	47.15 - 68.33		1.20	0.24 - 2.22		1.24	0.50 - 1.79	
Maryland	1	-	-		-	-		-	-		-	-		-	-	
Massachusetts	1	-	-		-	-		-	-		-	-		-	-	
Michigan	17	114.38	107.70 - 121.89		64.48	56.03 - 70.60		46.22	41.40 - 54.00		2.61	1.68 - 3.89		0.57	0.39 - 1.01	
Minnesota	55	98.34	88.46 - 104.86		61.75	56.87 - 67.49		32.67	27.93 - 36.98		3.07	1.42 - 4.42		0.29	0.12 - 0.55	
Mississippi	14	103.19	89.18 - 116.76		65.34	61.81 - 71.79		33.80	25.60 - 42.17		1.00	0.47 - 3.07		0.93	0.19 - 1.18	
Missouri	33	99.40	95.38 - 102.96		58.08	53.28 - 61.70		36.81	32.24 - 43.54		4.45	3.50 - 5.25		0.57	0.28 - 0.95	
Montana	11	189.82	163.34 - 221.71		108.66	84.22 - 134.11		62.36	46.30 - 69.43		17.08	9.12 - 27.46		0.66	0.33 - 1.17	
Nebraska	18	99.92	97.31 - 107.27		64.84	57.55 - 67.78		34.31	30.60 - 38.63		3.28	1.36 - 4.63		0.24	0.05 - 0.40	
Nevada	4	-	-		-	-		-	-		-	-		-	-	
New Hampshire	2	-	-		-	-		-	-		-	-		-	-	
New Jersey	3	-	-		-	-		-	-		-	-		-	-	
New Mexico	7	192.69	140.86 - 210.72		106.90	85.63 - 117.91		72.53	67.80 - 96.09		3.15	1.11 - 6.17		1.14	0.33 - 1.34	
New York	9	134.48	111.48 - 161.15		74.28	55.66 - 94.34		57.45	42.22 - 67.73		3.87	1.80 - 5.76		0.55	0.00 - 1.15	
North Carolina	18	100.22	91.36 - 126.91		70.45	66.33 - 79.93		25.16	20.39 - 39.43		3.84	2.59 - 5.45		0.54	0.36 - 0.78	
North Dakota	12	117.88	111.16 - 130.96		76.01	72.04 - 93.58		33.18	29.68 - 47.54		1.80	4.00 - 6.99		0.28	0.10 - 0.48	
Ohio	10	77.40	74.16 - 116.01		49.45	39.38 - 60.08		30.47	22.16 - 53.95		1.80	0.82 - 4.18		0.59	0.17 - 0.84	
Oklahoma	29	109.66	101.68 - 122.23		62.45	60.64 - 67.42		41.32	37.93 - 51.04		4.72	2.96 - 6.00		0.70	0.14 - 1.27	
Oregon	17	159.04	130.37 - 187.96		73.43	60.02 - 86.93		77.75	59.68 - 105.54		4.65	2.38 - 8.94		1.58	0.89 - 2.06	
Pennsylvania	26	112.16	104.10 - 124.08		61.58	57.99 - 68.64		49.33	39.03 - 63.57		3.36	1.18 - 5.32		0.46	0.34 - 0.84	
Rhode Island	0	-	-		-	-		-	-		-	-		-	-	
South Carolina	19	112.64	99.33 - 122.66		64.36	55.83 - 88.01		38.84	32.92 - 52.09		5.16	1.90 - 7.61		0.85	0.31 - 1.61	
South Dakota	14	99.97	93.35 - 110.82		64.15	57.58 - 72.50		31.63	29.19 - 35.86		4.24	3.17 - 5.37		0.42	0.14 - 0.59	
Tennessee	21	103.46	91.22 - 121.72		66.72	62.68 - 80.20		31.33	26.68 - 37.25		3.86	1.75 - 5.98		0.73	0.60 - 1.28	
Texas	62	136.34	115.18 - 168.51		76.52	70.82 - 86.78		52.40	41.39 - 68.31		5.62	3.16 - 8.52		0.70	0.37 - 1.12	
Utah	8	143.08	106.11 - 193.28		64.94	56.80 - 75.97		57.61	41.13 - 82.96		8.52	3.20 - 26.86		1.34	0.14 - 2.77	
Vermont	2	-	-		-	-		-	-		-	-		-	-	
Virginia	9	116.30	98.06 - 153.71		62.57	59.62 - 71.32		49.16	37.74 - 81.14		4.49	2.42 - 5.95		0.59	0.22 - 0.88	
Washington	14	170.51	147.12 - 205.05		77.19	70.75 - 95.15		72.80	60.81 - 128.41		4.81	3.81 - 7.79		0.95	0.28 - 1.81	
West Virginia	9	105.03	100.72 - 121.63		65.37	61.92 - 71.70		38.98	37.36 - 43.48		1.87	0.92 - 3.22		0.33	0.33 - 0.81	
Wisconsin	64	98.96	92.46 - 113.32		64.77	58.11 - 70.38		32.12	26.95 - 39.68		3.64	1.59 - 6.11		0.28	0.02 - 0.48	
Wyoming	7	161.56	152.41 - 173.18		79.38	71.37 - 81.98		74.47	65.71 - 90.38		11.42	3.67 - 19.91		0.60	0.49 - 1.54	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 30 (continued) PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1967

State		TOTAL OPERATING DEDUCTIONS			MAINTENANCE EXPENSES			TRAFFIC EXPENSES			COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES			TOTAL OPERATING EXPENSES		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
UNITED STATES	811	\$ 89.82	\$ 77.62 - 108.42		\$ 19.43	\$ 15.70 - 25.11		\$ 1.56	\$ 1.12 - 2.71		\$ 26.99	\$ 21.33 - 35.66		\$ 50.24	\$ 40.46 - 63.61	
Alabama	23	89.76	80.38 - 98.31		20.43	18.13 - 25.57		1.49	1.32 - 3.03		27.03	20.54 - 31.48		51.24	40.07 - 58.19	
Alaska	2	-	-		-	-		-	-		-	-		-	-	
Arizona	3	-	-		-	-		-	-		-	-		-	-	
Arkansas	19	80.74	72.48 - 90.27		15.11	11.12 - 22.41		1.61	1.10 - 4.60		28.90	23.69 - 34.60		46.38	37.62 - 57.00	
California	11	206.34	174.50 - 246.60		41.19	30.27 - 65.71		1.20	1.02 - 11.46		62.47	54.24 - 84.36		117.10	102.04 - 149.84	
Colorado	9	122.99	106.14 - 140.75		23.11	20.44 - 43.02		1.13	1.07 - 1.94		34.65	29.74 - 53.56		72.67	54.67 - 90.12	
Connecticut	0	-	-		-	-		-	-		-	-		-	-	
Delaware	0	-	-		-	-		-	-		-	-		-	-	
Florida	8	118.06	95.31 - 161.56		21.92	19.73 - 36.02		4.04	2.03 - 24.55		31.20	23.42 - 35.35		58.81	47.93 - 98.59	
Georgia	30	91.43	82.53 - 101.72		21.84	17.08 - 25.81		1.42	1.17 - 2.48		33.22	23.84 - 39.46		57.80	44.96 - 65.64	
Hawaii	0	-	-		-	-		-	-		-	-		-	-	
Idaho	7	135.59	95.66 - 136.08		27.37	26.47 - 31.48		1.34	1.08 - 4.57		40.38	23.73 - 45.20		74.49	51.28 - 91.73	
Illinois	25	92.57	77.20 - 102.30		18.87	15.92 - 22.96		2.60	1.81 - 4.81		26.51	21.23 - 33.00		49.28	43.46 - 60.88	
Indiana	25	81.19	67.66 - 95.27		17.66	14.00 - 20.04		1.74	1.12 - 3.20		21.67	18.46 - 29.38		44.46	35.21 - 53.08	
Iowa	53	75.57	68.20 - 85.23		15.19	13.33 - 17.63		1.18	1.08 - 1.82		20.31	17.34 - 25.80		37.61	33.43 - 45.87	
Kansas	34	88.72	81.23 - 100.41		19.83	16.59 - 23.18		1.56	1.48 - 2.49		23.68	19.93 - 30.62		45.76	39.82 - 55.29	
Kentucky	18	79.43	67.71 - 91.60		16.93	14.26 - 19.44		1.52	1.04 - 3.26		21.82	18.64 - 26.15		39.41	35.89 - 45.86	
Louisiana	18	93.08	83.32 - 111.24		22.82	19.14 - 33.93		1.30	0.19 - 2.12		34.95	26.60 - 39.90		60.12	52.02 - 74.19	
Maine	10	97.86	87.48 - 120.08		27.08	19.38 - 30.18		1.51	1.01 - 2.52		33.35	26.80 - 41.00		61.84	52.08 - 70.04	
Maryland	1	-	-		-	-		-	-		-	-		-	-	
Massachusetts	1	-	-		-	-		-	-		-	-		-	-	
Michigan	17	88.93	83.84 - 100.36		20.03	15.86 - 24.28		1.79	1.46 - 2.30		27.37	13.46 - 34.42		50.39	44.68 - 57.93	
Minnesota	55	77.05	66.69 - 87.10		16.75	12.70 - 20.19		1.60	1.10 - 2.52		20.82	18.00 - 27.06		39.83	33.62 - 48.07	
Mississippi	14	82.66	73.51 - 98.28		21.62	19.71 - 24.46		2.51	2.25 - 3.72		26.31	24.58 - 32.77		52.66	46.09 - 61.53	
Missouri	33	84.39	77.66 - 89.88		17.84	15.42 - 19.08		1.94	1.56 - 2.88		25.37	22.24 - 32.08		45.03	39.84 - 53.30	
Montana	11	141.63	126.91 - 191.26		48.17	34.75 - 59.79		1.08	1.05 - 1.75		38.62	30.85 - 45.40		81.71	75.42 - 106.93	
Nebraska	18	75.06	70.44 - 84.03		17.37	14.20 - 21.17		1.45	1.08 - 2.22		23.54	19.43 - 26.14		44.36	40.73 - 48.37	
Nevada	4	-	-		-	-		-	-		-	-		-	-	
New Hampshire	2	-	-		-	-		-	-		-	-		-	-	
New Jersey	3	-	-		-	-		-	-		-	-		-	-	
New Mexico	7	149.83	137.06 - 164.44		45.66	43.06 - 50.32		3.48	2.42 - 4.08		34.47	31.25 - 43.54		84.53	71.59 - 95.12	
New York	9	108.42	92.80 - 128.09		23.23	20.60 - 27.31		1.81	1.41 - 3.48		32.51	29.10 - 48.76		62.82	52.71 - 73.96	
North Carolina	18	80.44	72.21 - 101.96		16.94	14.84 - 20.63		1.58	1.32 - 2.66		22.05	19.48 - 25.57		41.30	35.40 - 48.19	
North Dakota	12	98.14	95.15 - 116.53		21.08	19.21 - 25.30		1.07	1.02 - 1.09		29.38	23.75 - 32.74		51.28	45.06 - 58.59	
Ohio	10	62.26	50.34 - 95.24		12.30	10.20 - 16.84		1.16	0.48 - 1.78		17.34	15.33 - 25.01		33.90	27.68 - 39.76	
Oklahoma	29	88.57	76.24 - 104.14		19.68	14.95 - 26.32		1.49	1.28 - 2.00		31.02	22.12 - 36.32		54.02	45.12 - 63.04	
Oregon	17	127.55	105.52 - 164.20		30.93	21.52 - 43.68		1.19	1.06 - 1.48		48.01	35.06 - 65.88		75.16	62.91 - 113.78	
Pennsylvania	26	90.07	80.87 - 97.86		19.42	15.34 - 23.15		1.54	1.16 - 2.71		29.04	24.86 - 36.00		51.56	45.67 - 64.52	
Rhode Island	0	-	-		-	-		-	-		-	-		-	-	
South Carolina	19	86.38	77.76 - 114.47		17.86	14.44 - 22.70		1.37	1.27 - 2.74		32.00	17.75 - 32.23		44.70	37.33 - 66.34	
South Dakota	14	85.06	77.88 - 92.23		18.42	15.92 - 23.98		1.13	1.08 - 1.53		24.84	22.02 - 30.54		46.41	39.89 - 50.99	
Tennessee	21	85.27	76.36 - 96.07		22.84	19.43 - 25.96		1.75	0.91 - 3.11		21.61	18.09 - 24.36		48.22	39.26 - 50.58	
Texas	62	110.16	96.54 - 138.41		22.24	18.05 - 28.06		2.46	1.58 - 13.60		33.04	24.71 - 35.64		63.06	53.06 - 83.09	
Utah	8	115.81	94.45 - 160.47		33.84	22.82 - 44.15		1.09	1.06 - 2.02		29.78	26.12 - 45.27		62.73	51.31 - 102.08	
Vermont	2	-	-		-	-		-	-		-	-		-	-	
Virginia	9	89.21	81.32 - 125.76		19.71	17.88 - 26.18		1.50	1.19 - 7.30		20.60	18.93 - 38.17		47.03	39.91 - 68.70	
Washington	14	144.64	115.18 - 178.18		32.76	28.64 - 41.06		1.38	1.05 - 4.62		51.86	34.36 - 65.96		90.28	57.46 - 116.46	
West Virginia	9	84.77	70.94 - 93.76		18.65	16.48 - 22.92		1.26	1.12 - 3.38		22.93	19.76 - 33.55		49.47	42.38 - 54.32	
Wisconsin	64	80.71	73.30 - 93.43		16.02	13.23 - 20.14		1.90	1.42 - 2.74		26.48	21.50 - 31.90		44.23	39.06 - 53.44	
Wyoming	7	132.21	117.14 - 136.97		36.25	27.57 - 44.78		2.33	1.15 - 5.72		43.06	39.72 - 49.31		79.76	69.35 - 97.40	

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

TABLE 30 (continued): PER SUBSCRIBER MEDIANS AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS, BY STATES^{1,2}
CALENDAR YEAR 1967

State	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN	
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range
UNITED STATES	811	\$ 9.72	\$ 6.03 - 14.78	\$ 27.19	\$ 22.48 - 33.54	\$ 0.61	\$ 0.00 - 2.01	\$ 21.67	\$ 16.30 - 27.85	\$ 0.67	\$ 0.00 - 1.87	\$ 10.20	\$ 7.51 - 13.77	\$ 12.13	\$ 6.58 - 19.38
Alabama	23	9.83	5.32 - 19.54	27.25	23.78 - 30.20	0.75	0.00 - 1.66	21.23	15.95 - 27.59	0.28	0.00 - 0.75	11.55	7.47 - 14.85	11.56	2.86 - 16.97
Alaska	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arizona	3	9.06	7.06 - 13.09	25.85	21.30 - 29.42	0.69	0.00 - 1.51	22.06	16.02 - 24.62	0.00	0.12cr - 1.10	9.69	8.02 - 12.62	13.19	7.15 - 15.56
Arkansas	19	38.91	35.04 - 44.04	36.47	30.95 - 50.05	0.00	0.00 - 0.26	51.71	37.25 - 60.67	0.13	0.00 - 1.67	16.18	9.60 - 20.59	38.28	25.25 - 45.82
California	11	12.49	11.44 - 16.20	33.73	29.72 - 38.63	1.30	0.65 - 2.76	20.02	9.60 - 27.74	0.66	0.00 - 1.86	14.62	12.08 - 17.98	10.33	2.98cr - 14.20
Colorado	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Connecticut	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Delaware	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Florida	8	19.78	12.86 - 27.78	35.66	30.90 - 44.81	0.36	0.00 - 1.44	25.44	21.31 - 26.00	0.07	0.44cr - 2.86	8.48	8.09 - 11.82	16.66	9.64 - 20.09
Georgia	30	8.72	4.56 - 14.04	24.76	22.88 - 29.25	1.08	0.04 - 1.94	21.46	17.45 - 23.34	0.25	0.00 - 1.12	12.42	10.01 - 15.54	8.60	5.88 - 11.84
Hawaii	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Idaho	7	13.41	11.97 - 16.09	35.37	27.77 - 44.76	0.00	0.00 - 0.00	33.22	23.74 - 38.47	1.80	0.00 - 4.21	14.09	9.01 - 16.58	15.51	12.03 - 31.61
Illinois	25	9.33	6.46 - 15.21	25.86	21.33 - 30.72	2.00	0.44 - 3.12	19.35	13.40 - 24.80	0.39	0.00 - 1.44	10.68	7.30 - 12.92	9.71	5.25 - 14.42
Indiana	25	12.52	9.29 - 15.18	23.92	19.18 - 27.24	0.00	0.00 - 1.97	18.75	13.12 - 22.54	1.10	0.07 - 2.39	7.84	5.60 - 9.56	11.48	8.60 - 15.70
Iowa	53	11.91	9.02 - 14.62	23.17	19.98 - 27.11	0.04	0.00 - 0.79	21.80	17.50 - 26.47	1.43	0.53 - 3.22	7.09	5.57 - 10.30	16.85	10.56 - 21.01
Kansas	34	15.44	11.76 - 18.82	25.51	22.69 - 27.63	1.13	0.59 - 1.73	20.02	15.78 - 25.02	1.13	0.01cr - 3.64	10.44	8.61 - 12.46	11.28	7.46 - 15.63
Kentucky	18	6.24	5.17 - 15.05	28.14	21.30 - 33.94	0.96	0.28 - 1.39	19.66	13.95 - 29.13	0.57	0.00 - 1.76	10.41	7.84 - 12.92	10.24	7.46 - 15.63
Louisiana	18	10.06	8.00 - 13.74	23.34	19.66 - 30.83	0.30	0.00 - 1.22	15.86	10.99 - 19.40	1.09	0.30 - 2.39	9.47	6.90 - 13.52	7.59	3.42 - 20.44
Maine	10	11.28	6.48 - 16.85	25.16	22.19 - 29.09	0.50	0.00 - 1.83	23.57	17.61 - 26.98	0.85	0.21 - 1.11	7.42	5.84 - 12.24	16.31	6.72 - 20.79
Maryland	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Massachusetts	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Michigan	17	13.50	9.72 - 17.21	25.66	21.64 - 30.06	0.00	0.00 - 1.20	24.43	21.83 - 26.04	1.51	0.00 - 2.39	9.02	7.47 - 10.82	17.69	10.60 - 20.06
Minnesota	55	6.94	5.04 - 12.66	24.83	22.42 - 29.63	1.00	0.00 - 3.24	19.19	15.80 - 24.53	1.34	0.26 - 3.26	7.96	6.93 - 11.45	13.60	6.95 - 20.92
Mississippi	14	5.62	4.02 - 6.42	25.36	21.30 - 28.84	1.65	0.00 - 2.53	16.49	12.24 - 21.40	0.86	0.00 - 1.42	9.48	8.51 - 11.60	3.25	2.90 - 8.70
Missouri	33	9.72	8.63 - 11.05	24.49	22.08 - 26.88	0.72	0.04 - 1.52	16.49	12.24 - 21.40	0.75	0.20 - 1.87	9.68	8.51 - 11.60	6.81	3.42 - 12.04
Montana	11	8.31	5.76 - 10.70	47.87	40.55 - 61.89	0.00	0.00 - 1.13	43.88	30.45 - 60.67	0.53	0.00 - 2.44	16.65	14.72 - 21.22	30.78	7.99 - 43.22
Nebraska	18	8.89	7.06 - 12.68	21.38	18.75 - 26.32	0.30	0.00 - 2.71	24.92	20.99 - 30.54	1.97	0.07 - 3.28	9.56	7.20 - 13.44	17.34	14.58 - 22.06
Nevada	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Hampshire	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Jersey	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
New Mexico	7	8.41	6.95 - 11.69	49.40	34.86 - 68.54	0.59	0.00 - 1.30	28.25	9.12 - 48.29	0.23	0.00 - 0.78	22.37	16.86 - 30.97	1.30	7.51cr - 16.00
New York	9	18.64	14.92 - 19.74	27.52	24.96 - 38.50	0.00	0.00 - 0.00	26.71	20.34 - 30.88	0.14cr	1.16cr - 0.00	9.20	8.02 - 21.00	13.91	4.53 - 18.85
North Carolina	18	5.80	0.86 - 19.29	32.68	30.60 - 34.26	0.00	0.00 - 1.08	21.60	17.98 - 28.20	0.92	0.36 - 1.80	12.90	9.14 - 16.72	10.43	5.74 - 15.06
North Dakota	12	2.48	1.95 - 3.65	40.90	36.90 - 46.99	2.86	1.44 - 7.28	21.34	13.56 - 29.75	1.80	0.75 - 2.68	15.30	12.68 - 17.78	10.76	0.11 - 20.28
Ohio	10	11.10	7.48 - 15.06	16.82	13.63 - 23.16	0.00	0.00 - 3.01	21.24	16.49 - 23.96	0.66	0.00 - 2.10	4.80	3.70 - 8.27	18.33	9.99 - 21.79
Oklahoma	29	6.44	4.57 - 8.40	27.22	20.31 - 29.68	0.57	0.00 - 5.28	21.67	17.66 - 30.54	0.91	0.00 - 2.16	12.63	9.70 - 14.24	12.78	5.75 - 20.88
Oregon	17	11.97	8.73 - 15.23	34.78	24.23 - 46.32	1.39	0.00 - 3.17	32.06	23.22 - 40.16	0.42	0.36 - 1.62	10.54	9.16 - 13.66	18.63	13.22 - 30.10
Pennsylvania	26	12.64	6.36 - 19.52	23.47	18.78 - 25.65	0.00	0.00 - 2.02	25.02	19.34 - 29.54	0.62	0.32cr - 1.60	8.67	6.99 - 10.16	18.14	8.34 - 21.73
Rhode Island	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
South Carolina	19	5.65	2.53 - 10.71	32.51	28.83 - 42.50	0.45	0.00 - 1.83	26.13	12.85 - 31.05	0.57	0.00 - 1.91	12.31	4.74 - 15.50	15.80	7.67 - 21.75
South Dakota	14	4.14	3.49 - 4.96	34.94	25.61 - 38.68	2.06	1.00 - 3.59	15.75	14.62 - 19.09	1.42	0.79 - 2.80	11.44	8.45 - 16.90	7.58	3.20 - 10.78
Tennessee	21	10.29	6.12 - 13.78	28.29	24.76 - 30.27	1.09	0.43 - 2.38	22.50	16.38 - 26.45	0.28	0.00 - 0.94	10.60	7.72 - 13.44	11.57	7.45 - 14.50
Texas	62	8.14	4.65 - 13.74	33.38	25.48 - 43.64	1.16	0.00 - 3.97	22.50	17.09 - 32.47	0.29	0.00 - 1.32	12.48	9.38 - 17.78	10.70	1.69 - 23.88
Utah	8	12.82	8.45 - 19.99	35.88	27.88 - 49.36	0.00	0.00 - 1.22	25.75	16.73 - 33.32	0.45	0.02 - 1.54	13.06	10.55 - 17.42	12.66	3.41 - 20.15
Vermont	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Virginia	9	10.01	7.18 - 23.09	33.88	24.78 - 43.81	0.07	0.00 - 0.57	27.14	16.39 - 33.51	0.59	0.30 - 2.00	11.43	6.96 - 16.94	15.21	7.08 - 27.20
Washington	14	17.66	12.48 - 27.22	32.66	26.55 - 39.10	0.00	0.00 - 1.94	43.08	32.16 - 48.28	0.24	0.06cr - 1.08	10.36	8.04 - 15.25	29.74	18.98 - 38.48
West Virginia	9	8.84	6.48 - 13.56	25.50	22.63 - 31.82	0.42	0.00 - 1.00	20.26	16.81 - 26.90	0.79	0.00 - 1.62	9.21	6.14 - 10.50	10.62	7.49 - 19.12
Wisconsin	64	6.22	4.40 - 11.02	25.67	21.80 - 29.53	0.74	0.00 - 3.14	19.70	16.28 - 25.96	0.67	0.00 - 1.76	8.35	6.90 - 10.59	11.84	7.08 - 18.11
Wyoming	7	11.91	11.31 - 15.19	36.29	29.59 - 37.99	0.96	0.00 - 1.35	29.35	26.20 - 39.19	0.00	0.00 - 0.80	12.09	10.41 - 23.87	18.98	10.53 - 28.54

1. State figures are data for REA borrowers headquartered in the state even where borrowers operate in more than one state.
2. No statistics are presented for states that have no loans or less than five borrowers in the state reported.

CR indicates a "red" figure.

TABLE 31: PER SUBSCRIBER MEDIAN AND MIDDLE RANGES FOR REVENUES AND EXPENSES
OF REPORTING REA BORROWERS BY SIZE GROUPS¹
CALENDAR YEAR 1967

SIZE GROUP	Number of borrowers	TOTAL OPERATING REVENUES			LOCAL SERVICE REVENUES			NET TOLL SERVICE REVENUES			MISCELLANEOUS OPERATING REVENUES			UNCOLLECTIBLE OPERATING REVENUES (DEBIT)		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
1 - 499	98	\$108.00	\$ 92.36 - 142.79		\$ 61.73	\$ 55.30 - 75.00		\$ 45.64	\$ 32.06 - 60.43		\$ 2.48	\$ 1.28 - 4.73		\$ 0.50	\$ 0.00 - 1.16	
500 - 749	100	109.92	95.43 - 150.23		63.40	56.03 - 71.87		43.78	32.81 - 66.50		3.29	1.77 - 5.16		0.50	0.07 - 1.14	
750 - 999	98	105.52	96.55 - 126.40		62.79	58.81 - 71.14		39.40	33.52 - 52.23		3.42	1.97 - 6.12		0.48	0.20 - 1.33	
1000 - 1499	133	107.33	97.17 - 131.75		65.27	57.78 - 74.23		38.91	31.28 - 52.08		4.09	2.14 - 6.54		0.55	0.22 - 0.98	
1500 - 1999	120	110.08	99.07 - 125.87		63.92	59.62 - 72.89		39.82	32.62 - 51.46		4.26	2.45 - 5.88		0.63	0.28 - 0.94	
2000 - 2999	108	109.64	99.56 - 129.40		66.78	60.72 - 76.02		39.18	29.54 - 51.95		4.10	2.69 - 5.88		0.55	0.24 - 0.87	
3000 - 4999	79	111.89	98.42 - 130.38		67.45	60.33 - 75.32		38.41	32.27 - 52.02		3.99	2.69 - 6.83		0.52	0.29 - 0.77	
5000 & over	75	116.70	102.42 - 145.31		69.75	64.38 - 79.58		42.52	34.74 - 57.41		4.72	3.80 - 6.20		0.71	0.40 - 1.06	
SIZE GROUP	Number of borrowers	TOTAL OPERATING DEDUCTIONS			MAINTENANCE EXPENSES			TRAFFIC EXPENSES			COMMERCIAL, GENERAL AND OTHER OPERATING EXPENSES			TOTAL OPERATING EXPENSES		
		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range		Median	Middle range	
1 - 499	98	\$ 94.70	\$ 73.11 - 124.33		\$ 19.98	\$ 14.32 - 28.01		\$ 1.81	\$ 1.10 - 3.71		\$ 30.72	\$21.12 - 43.68		\$ 54.66	\$ 40.10 - 76.69	
500 - 749	100	90.99	76.97 - 120.19		21.22	15.12 - 28.02		1.62	1.12 - 2.87		32.44	23.45 - 39.81		53.70	42.78 - 76.95	
750 - 999	98	85.69	73.54 - 102.30		19.23	15.02 - 15.77		1.69	1.12 - 2.65		26.28	22.44 - 34.51		48.59	40.43 - 59.92	
1000 - 1499	133	89.71	78.62 - 104.76		18.56	15.20 - 24.76		1.65	1.20 - 2.46		30.56	22.66 - 38.56		52.19	41.68 - 66.60	
1500 - 1999	120	88.78	80.11 - 100.13		18.85	16.24 - 24.42		1.54	1.21 - 2.52		26.78	21.59 - 33.39		49.66	40.20 - 60.22	
2000 - 2999	108	88.76	77.82 - 108.87		19.88	16.47 - 25.28		1.46	1.09 - 2.20		24.72	21.13 - 30.23		46.98	40.48 - 57.38	
3000 - 4999	79	87.66	77.32 - 108.07		18.16	15.69 - 23.55		1.88	1.32 - 3.30		23.85	19.51 - 31.84		44.88	39.28 - 57.74	
5000 & over	75	94.55	82.53 - 122.67		20.20	17.61 - 23.52		1.82	1.56 - 8.33		23.85	19.44 - 30.81		46.26	40.14 - 62.82	
SIZE GROUP	Number of borrowers	TAXES		DEPRECIATION EXPENSES		AMORTIZATION EXPENSES		NET OPERATING INCOME OR MARGIN		OTHER INCOME AND DEDUCTIONS (NET)		TOTAL FIXED CHARGES		NET INCOME OR MARGIN		
		Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	Median	Middle range	
1 - 499	98	\$ 8.80	\$5.68 - 12.60	\$ 25.80	\$20.68 - 33.94	\$ 0.00	\$ 0.00 - 1.86	\$ 17.24	\$ 9.74 - 26.44	\$ 0.07	\$ 0.00 - 1.97	\$ 6.93	\$ 14.47	\$ 9.68	\$ 3.06 - 17.60	
500 - 749	100	8.96	5.62 - 13.54	25.21	20.84 - 34.62	0.00	0.00 - 1.70	22.15	15.54 - 31.48	0.65	0.00 - 2.18	7.06	13.75	13.04	6.17 - 21.88	
750 - 999	98	9.50	6.23 - 12.22	25.68	21.98 - 33.18	1.14	0.00 - 2.99	21.34	15.59 - 27.15	1.14	0.00 - 2.42	7.90	13.75	12.04	6.20 - 19.84	
1000 - 1499	133	9.21	6.44 - 14.03	26.06	21.94 - 32.18	0.53	0.00 - 1.64	21.70	16.39 - 26.82	0.67	0.00 - 1.62	7.18	12.53	11.98	7.36 - 27.25	
1500 - 1999	120	9.64	6.12 - 13.06	26.62	23.37 - 32.10	0.74	0.00 - 2.24	20.92	17.27 - 26.86	0.86	0.00 - 2.01	7.80	14.04	12.59	5.93 - 18.04	
2000 - 2999	108	9.58	5.12 - 16.13	29.14	24.22 - 36.36	1.06	0.00 - 2.42	22.18	16.51 - 28.28	0.68	0.09 - 1.50	7.86	15.04	11.69	5.85 - 18.26	
3000 - 4999	79	10.95	5.64 - 16.63	28.94	24.36 - 35.40	0.69	0.00 - 2.16	22.88	18.52 - 27.87	0.81	0.25 - 2.17	8.39	13.44	13.32	8.26 - 18.49	
5000 & over	75	18.64	9.25 - 23.80	28.08	24.86 - 34.34	0.75	0.00 - 2.87	23.40	19.81 - 28.60	0.40	0.00 - 1.47	7.47	12.74	14.50	9.31 - 19.94	

1. Size Group: According to average number of subscribers.

Line No.	Item	ALABAMA—501 Peoples Telephone Company Leesburg	ALABAMA—502 Southland Telephone Company Atmore	ALABAMA—504 Floral Telephone Company, Inc. Floral	ALABAMA—506 Gulf Telephone Company Foley	ALABAMA—508 Brindlee Mountain Telephone Company Arab
1	LOANS APPROVED 12 31 67	5,376,000	4,805,000	1,191,000	3,950,000	2,377,000
2	ROUTE MILES OF LINE LOAN EST	1,281	868	402	890	484
3	NUMBER OF SUBSCRIBERS LOAN EST	7,955	6,500	2,062	6,908	5,083
4	TO RECEIVE INITIAL SERVICE	6,775	3,033	1,615	5,830	4,864
5	TO RECEIVE IMPROVED SERVICE	1,180	3,467	447	1,078	219
6	FUNDS ADVANCED 12 31 67	4,743,533	2,210,000	638,000	3,941,100	2,321,175
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	445,612	269,904	137,233	464,966	243,433
9	PRINCIPAL DUE & PAID	400,152	245,246	187,808	463,828	214,964
10	ADVANCE PAYMENTS		30,100			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4,884,387	3,025,627	968,046	4,633,003	2,693,752
13	TEL PLANT UNDER CONST	187,130	38,285	84,34	95,71 ^{CR}	89,180
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,076,239 ¹	3,063,912	976,480	4,623,432	2,782,932
16	DEPRECIATION RESERVE	654,169	503,962	371,574	962,507	635,592
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,422,070	2,559,950	604,906	3,660,925	2,147,340
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	36,789	25,500	4,893	1,500	
21	CURRENT ASSETS	241,688	133,541	90,330	100,252	90,248
22	OTHER ASSETS	30,823	33,401	8,151	122,935	1,734
23	TOTAL ASSETS & OTHER DEBITS	4,731,370	2,752,392	708,280	3,885,612	2,239,322
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	69,100	575,000	73,525	91,200	39,750
26	SURPLUS OR MARG & CAP CRED	167,649	106,588	143,734	230,57	57,237
27	LONG TERM DEBT	4,363,601	1,934,654	453,035	3,525,864	2,125,045
28	CURRENT & ACCRUED LIAB	131,020	127,372	36,176	172,466	172,290
29	DEF CREDITS & OPERATING RES		8,778	1,810	73,025	
30	TOTAL LIAB & OTHER CREDITS	4,731,370	2,752,392	708,280	3,885,612	2,239,322
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	676,350	670,957	183,782	829,588	428,168
33	LOCAL SERVICE REVENUES	313,488	352,873	116,386	368,067	281,471
34	TOLL SERVICE REVENUES	353,952	314,820	60,255	445,615	132,822
35	MISC OPERATING REVENUES	14,010	7,400	9,442	17,706	16,068
36	UNCOLL OPERATING REV DEBIT	5,100	4,136	2,301	1,800	2,193
37	TOTAL OPERATING DEDUCTIONS	594,044	537,681	152,477	723,479	341,035
38	MAINTENANCE EXPENSES	135,985	77,452	34,163	171,628	92,731
39	TRAFFIC EXPENSES	77,974	72,695	15,26	121,265	1,084
40	COMMERCIAL EXPENSES	21,735	68,023	13,217	50,300	
41	GENERAL OFFICE SAL & EXP	81,105	47,325	19,532	37,326	74,064
42	OTHER OPERATING EXPENSES	17,320	17,011	20,566	65,683	35,761
43	DEPRECIATION EXPENSES	193,578	132,231	44,632	225,878	116,824
44	AMORTIZATION EXPENSES	7,397		201		1,168
45	TAXES	58,950	122,944	18,640	51,399	19,403
46	NET OPER INCOME OR MARGIN	82,306	133,276	31,305	106,109	87,133
47	OTHER INCOME & DEDUCT NET	239 ^{CR}	152 ^{CR}	1,790	1,604	1,624
48	AVAILABLE FOR FIXED CHARGES	82,067	133,124	33,095	107,713	88,757
49	INTEREST ON LONG TERM DEBT	83,408	39,346	9,136	70,676	42,463
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	110	241	682	896	
52	TOTAL FIXED CHARGES	83,518	39,587	9,818	71,572	42,463
53	NET INCOME OR MARGIN	1,451 ^{CR}	93,537	23,277	36,141	46,294
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	10	5	2	10	3
56	CUTOVER WITH REA FINANCING	10	3	2	10	3
57	TOTAL TELEPHONES IN SERVICE	5,360	7,344	2,225	6,439 ²	4,642
58	BUSINESS SUBSCRIBERS	484	814	264	1,094	330
59	1 PARTY	319	441	138	553	243
60	2 PARTY	66	73	46	109	17
61	4&5 PARTY	40	59	8	60	28
62	R PARTY	10	86	40	242	1
63	PAY STATIONS	28	80	20	45	6
64	OTHER SUBSCRIBERS	19	58	12	61	28
65	RADIOTELEPHONES	2	17		24	7
66	RESIDENCE SUBSCRIBERS	4,144	4,814	1,701	3,990	3,691
67	1 PARTY	1,412	1,493	404	572	936
68	2 PARTY	836	448	215	361	559
69	4&5 PARTY	1,450	1,260	272	431	2,127
70	R PARTY	446	1,613	810	2,626	69
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	309	821	159	862	228
73	RESIDENTIAL EXTENSIONS	349	912	113	410	387
74	OFFICIAL TELEPHONES	93	36		144	34
75	SERVICE STATIONS SWITCHERS		5			
76	ROUTE MILES OF LINE	1,000	850	500	561	471
77	SUBSCRIBERS PER ROUTE MILE	463	663	393	906	854
78	TOTAL SUBSCRIBERS 12 31 65	3,960	5,254	1,684	4,292	3,599
79	TOTAL SUBSCRIBERS 12 31 66	4,256	5,423	1,826	4,752	3,947
80	TOTAL SUBSCRIBERS 12 31 67	4,628	5,633	1,965	5,084 ²	4,021
81	NUMBER OF EMPLOYEES 12 31 67	63	48	10	71	22
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	143,64	108,77	96,00	147,70	96,91
84	TOTAL OPER REVENUES 1966	15,493	11,679	10,096	16,600	10,199
85	TOTAL OPER REVENUES 1967	15,216	12,170	9,688	16,892	10,688
86	TOTAL OPER DEDUCTIONS 1965	11,071	8,707	7,429	13,907	8,640
87	TOTAL OPER DEDUCTIONS 1966	12,178	9,221	7,632	15,777	8,383
88	TOTAL OPER DEDUCTIONS 1967	13,364	9,753	8,038	14,732	8,513
89	NET INCOME OR MARGIN 1965	1,726	1,368	1,607	8,24 ^{CR}	7,8 ^{CR}
90	NET INCOME OR MARGIN 1966	1,621	1,696	1,768	7,83 ^{CR}	7,50
91	NET INCOME OR MARGIN 1967	1,33 ^{CR}	1,697	1,227	7,36	11,56
92	AVG DAILY LOCAL CALLS 1967	561	51	281	23	A
93	AVG DAILY TOLL CALLS 1967	16	18	14	32	19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,722.

2. Includes 16 manual telephones and 11 manual subscribers.

Line No.	Item	ALABAMA—509 Leeds Telephone Company, Inc. Leeds	ALABAMA—512 ¹ Notasulga Telephone Company, Inc. Eclectic	ALABAMA—513 Coosa Valley Telephone Company Pell City	ALABAMA—515 ³ Alabama Telephone Company, Inc. Fayette	ALABAMA—516 Monroeville Tel. Company, Inc. Monroeville
1	LOANS APPROVED 12 31 67	3,152,000	310,000	2,658,000	8,206,000	2,124,000
2	ROUTE MILES OF LINE LOAN EST	682	134	519	3,131	816
3	NUMBER OF SUBSCRIBERS LOAN EST	6,429	671	4,670	20,882	4,716
4	TO RECEIVE INITIAL SERVICE	5,593	300	2,294	16,054	3,384
5	TO RECEIVE IMPROVED SERVICE	836	371	2,376	4,828	1,332
6	FUNDS ADVANCED 12 31 67	1,974,581	247,783	84,940	7,073,160	2,083,040
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	273,937	27,596		75,602	211,245
9	PRINCIPAL DUE & PAID	317,706	18,342		776,367	239,257
10	ADVANCE PAYMENTS	28,277			17,040	82,596
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,791,862		1,319,106	1,202,998	2,575,914
13	TEL PLANT UNDER CONST	11,158			1,729,854	308,231
14	TEL PLANT ADJUSTMENT				89,29	
15	TOTAL TELEPHONE PLANT	2,803,020		1,343,977 ²	1,379,848 ⁴	2,884,145
16	DEPRECIATION RESERVE	688,980		267,803	2,694,041	681,813
17	AMORTIZATION RESERVE					3,6269
18	TEL PLANT LESS RESERVES	2,114,040		1,076,174	1,110,443	2,166,063
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	16,572		707		17,330
21	CURRENT ASSETS	223,329		44,806	67,445	301,003
22	OTHER ASSETS	8,557		179,253	13,401	51,235
23	TOTAL ASSETS & OTHER DEBITS	2,362,498		1,300,940	1,191,291	2,535,631
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	101,400		193,000	1,849,300	140,000
26	SURPLUS OR MARG & CAP CREO	477,558		92,748	887,741	472,661
27	LONG TERM DEBT	1,643,749		894,941	8,449,093	1,745,153
28	CURRENT & ACCRUED LIAB	139,791		120,251	72,362	151,973
29	DEF CREDITS & OPERATING RES				3,156	25,844
30	TOTAL LIAB & OTHER CREDITS	2,362,498		1,300,940	1,191,291	2,535,631
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	562,929		319,664	2,323,940	624,785
33	LOCAL SERVICE REVENUES	399,949		222,134	1,478,515	302,252
34	TOLL SERVICE REVENUES	122,912		79,888	81,490	316,499
35	MISC OPERATING REVENUES	46,161		21,121	59,965	19,145
36	UNCOLL OPERATING REV DEBIT	6,093		3,479	29,441	13,111
37	TOTAL OPERATING DEDUCTIONS	429,599		244,508	1,717,985	530,507
38	MAINTENANCE EXPENSES	106,432		56,049	374,248	120,060
39	TRAFFIC EXPENSES	10,457		3,757	26,253	7,7179
40	COMMERCIAL EXPENSES	9,704		3,453	12,510	3,130
41	GENERAL OFFICE SAL & EXP	59,136		34,586	11,385	8,7122
42	OTHER OPERATING EXPENSES	19,541		3,167	8,012	6,0534
43	DEPRECIATION EXPENSES	111,646		49,307	55,581	97,667
44	AMORTIZATION EXPENSES			3,381	16,663	11,244
45	TAXES	112,683		30,808	428,165	73,571
46	NET OPER INCOME OR MARGIN	133,330		75,156	605,955	94,278
47	OTHER INCOME & DEDUCT NET			767	14,984	9,162
48	AVAILABLE FOR FIXED CHARGES	133,330		75,923	620,939	103,440
49	INTEREST ON LONG TERM DEBT	33,149		49,914	17,093	31,381
50	INT CHARGED TO CONSTR CR				23,735	
51	OTHER FIXED CHARGES				42,381	
52	TOTAL FIXED CHARGES	33,149		49,914	189,584	31,381
53	NET INCOME OR MARGIN	100,181		26,009	431,355	72,059
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4		2	27	9
56	CUTOVER WITH REA FINANCING	4			16	9
57	TOTAL TELEPHONES IN SERVICE	5,677		3,420	26,652	5,776
58	BUSINESS SUBSCRIBERS	442		427	2,865	537
59	1 PARTY	269		314	1,791	317
60	2 PARTY	48		37	397	44
61	445 PARTY	55		23	126	33
62	8 PARTY			10	272	69
63	PAY STATIONS	38		35	154	37
64	OTHER SUBSCRIBERS	32		8	125	37
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,290		2,374	19,820	4,170
67	1 PARTY	1,139		628	4,094	959
68	2 PARTY	345		523	3,493	206
69	445 PARTY	1,097		719	3,543	1,048
70	8 PARTY	1,709		504	8,690	1,957
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	512		352	2,312	626
73	RESIDENTIAL EXTENSIONS	459		260	1,711	463
74	OFFICIAL TELEPHONES	6		15	69	17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	661		160	3,540	913
77	SUBSCRIBERS PER ROUTE MILE	7.16		1.751	6.41	5.16
78	TOTAL SUBSCRIBERS 12 31 65	4,160		A	16,729	3,909
79	TOTAL SUBSCRIBERS 12 31 66	4,504		A	18,103	4,236
80	TOTAL SUBSCRIBERS 12 31 67	4,732		2,801	22,685	4,707
81	NUMBER OF EMPLOYEES 12 31 67	24		20	122	46
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,031		A	9,489	12,646
84	TOTAL OPER REVENUES 1966	12,036		A	10,072	14,083
85	TOTAL OPER REVENUES 1967	12,216		11,735	11,438	14,069
86	TOTAL OPER DEDUCTIONS 1965	8,474		A	7,275	10,501
87	TOTAL OPER DEDUCTIONS 1966	9,184		A	7,552	11,349
88	TOTAL OPER DEDUCTIONS 1967	9,323		8,976	8,455	11,946
89	NET INCOME OR MARGIN 1965	1,851		A	1,566	1,449
90	NET INCOME OR MARGIN 1966	2,068		A	1,853	2,134
91	NET INCOME OR MARGIN 1967	2,174		9,55	21,23	1,623
92	AVG DAILY LOCAL CALLS 1967	1,026		1,06	A	A
93	AVG DAILY TOLL CALLS 1967	.17		.06	A	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Alabama 515 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

2. Includes telephone plant for future use: \$24,871.

3. Operating data are for combined operations with Alabama 512 even though REA loan effecting this consolidation was not approved as of December 31, 1967.

4. Includes telephone plant for future use: \$29,713.

Line No.	Item	ALABAMA—519 Mon-Cre Telephone Coop., Inc. Ramer	ALABAMA—521 Midstate Telephone Company, Inc. Thorsby	ALABAMA—523 Lamar County Telephone Company Millport	ALABAMA—524 New Hope Telephone Cooperative New Hope	ALABAMA—526 Goshen Telephone Company Goshen
1	LOANS APPROVED 12 31 67	1,237,000	1,101,000	1,338,000	1,103,000	510,000
2	ROUTE MILES OF LINE LOAN EST	392	465	392	372	145
3	NUMBER OF SUBSCRIBERS LOAN EST	1,711	2,857	1,561	2,062	438
4	TO RECEIVE INITIAL SERVICE	1,711	2,323	1,335	2,062	216
5	TO RECEIVE IMPROVED SERVICE		534	226		222
6	FUNDS ADVANCED 12 31 67	1,141,458	1,101,000	598,000	1,011,291	174,677
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	89,255	98,584	58,220	125,794	190
9	PRINCIPAL DUE & PAID	103,799	60,813	33,877	152,656	120
10	ADVANCE PAYMENTS				89,411	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	684,345	1,270,937	612,650	1,129,585	156,021
13	TEL PLANT UNDER CONST	514,346	6,221	2,227		16,991
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,198,691	1,277,158	614,877	1,129,585	173,012
16	DEPRECIATION RESERVE	182,324	203,886	113,454	303,611	32,078
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,016,367	1,073,272	501,423	825,974	140,934
19	INVEST IN OTHER COMPANIES			30,000	18,730	
20	OTHER INVESTMENTS & FUNDS				195,184	150,813
21	CURRENT ASSETS	67,160	75,163	75,385	53,588	
22	OTHER ASSETS	10,293	28,274	22,790		
23	TOTAL ASSETS & OTHER DEBITS	1,093,820	1,176,709	629,598	1,045,246	291,747
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	27,347	58,660	25,000	14,615	29,600
26	SURPLUS OR MARG & CAP CRED	20,897	35,318	22,660	240,905	6,599
27	LONG TERM DEBT	1,039,262	1,040,188	564,122	774,581	244,975
28	CURRENT & ACCRUED LIAB	6,314	42,543	4,662	15,145	9,259
29	DEF CREDITS & OPERATING RES			13,154		1,314
30	TOTAL LIAB & OTHER CREDITS	1,093,820	1,176,709	629,598	1,045,246	291,747
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	94,325	191,051	89,288	221,093	27,050
33	LOCAL SERVICE REVENUES	55,289	105,976	57,475	125,551	17,798
34	TOLL SERVICE REVENUES	37,790	58,769	31,804	92,212	9,492
35	MISC OPERATING REVENUES	2,406	26,931	1,008	5,075	
36	UNCOLL OPERATING REV DEBIT	1,160	625	999	1,745	240
37	TOTAL OPERATING DEDUCTIONS	75,008	144,615	73,945	152,115	25,540
38	MAINTENANCE EXPENSES	19,565	32,676	16,410	37,780	4,627
39	TRAFFIC EXPENSES	1,577	2,490	875	2,762	421
40	COMMERCIAL EXPENSES		13,227			
41	GENERAL OFFICE SAL & EXP	11,509	23,059	17,946	25,799	9,370
42	OTHER OPERATING EXPENSES	4,199	8,584	6,473	21,093	4,065
43	DEPRECIATION EXPENSES	31,393	50,713	25,089	52,693	6,046
44	AMORTIZATION EXPENSES	1,315	4,278	1,524		
45	TAXES	5,450	9,588	5,628	11,988	1,011
46	NET OPER INCOME OR MARGIN	19,317	46,436	15,343	68,978	1,510
47	OTHER INCOME & DEDUCT NET		110 CR	1,607	8,920	156
48	AVAILABLE FOR FIXED CHARGES	19,317	46,326	16,950	77,898	1,666
49	INTEREST ON LONG TERM DEBT	16,278	20,424	11,443	15,834	5,813
50	INT CHARGED TO CONSTR CR			13		
51	OTHER FIXED CHARGES		1,429			166
52	TOTAL FIXED CHARGES	16,278	21,853	11,430	15,834	5,979
53	NET INCOME OR MARGIN	3,039	24,473	5,520	62,064	4,313 CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	3	2	3	1
56	CUTOVER WITH REA FINANCING	3	3	2	3	
57	TOTAL TELEPHONES IN SERVICE	1,271	2,016	1,142	2,410	283
58	BUSINESS SUBSCRIBERS	67	128	58	142	18
59	1 PARTY	43	92	45	80	17
60	2 PARTY		10	7	34	
61	4&5 PARTY	4	13	5	21	
62	8 PARTY	11	11			
63	PAY STATIONS	9		1	7	1
64	OTHER SUBSCRIBERS		2			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,019	1,713	1,013	1,884	247
67	1 PARTY	198	264	100	269	74
68	2 PARTY	36	183	61	382	11
69	4&5 PARTY	353	497	185	1,233	
70	8 PARTY	432	769	667		162
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	61	63	19	68	4
73	RESIDENTIAL EXTENSIONS	124	108	37	301	12
74	OFFICIAL TELEPHONES		6	15	15	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	339	379	276	378	64
77	SUBSCRIBERS PER ROUTE MILE	320	4,86	3,88	5,36	4,14
78	TOTAL SUBSCRIBERS 12 31 65	960	1,691	994	1,901	A
79	TOTAL SUBSCRIBERS 12 31 66	1,018	1,786	1,045	1,989	243
80	TOTAL SUBSCRIBERS 12 31 67	1,086	1,841	1,071	2,026	265
81	NUMBER OF EMPLOYEES 12 31 67	8	6	6	9	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,448	8,605	8,147	8,793	A
84	TOTAL OPER REVENUES 1966	8,710	9,140	8,281	108,21	111,50
85	TOTAL OPER REVENUES 1967	8,890	10,602	8,463	110,60	130,68
86	TOTAL OPER DEDUCTIONS 1965	7,320	6,414	6,422	6,788	A
87	TOTAL OPER DEDUCTIONS 1966	7,645	8,481	6,679	7,997	7,376
88	TOTAL OPER DEDUCTIONS 1967	7,070	8,025	7,009	7,610	12,338
89	NET INCOME OR MARGIN 1965	.08	1,107	618	15,87	A
90	NET INCOME OR MARGIN 1966	.34	5,23 CR	6,09	22,35	1,485
91	NET INCOME OR MARGIN 1967	2,86	1,358	5,23	31,05	20,84 CR
92	AVG DAILY LOCAL CALLS	.33	A	4,54	7,21	7,80
93	AVG DAILY TOLL CALLS	.19	.25	.16	.22	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—528 Farmers Telephone Cooperative, Inc. Rainsville	ALABAMA—532 Elmore-Coosa Telephone Co., Inc. Eclectic	ALABAMA—533 Bayou Telephone Company, Inc. Bayou La Batre	ALABAMA—534 Butler Telephone Company, Inc. Butler	ALABAMA—536 Union Springs Telephone Co., Inc. Union Springs
1	LOANS APPROVED 12 31 67	4,983,000	764,000	2,054,000	1,860,000	1,358,000
2	ROUTE MILES OF LINE LOAN EST	1,274	319	426	433	503
3	NUMBER OF SUBSCRIBERS LOAN EST	7,562	2,082	4,278	2,395	2,482
4	TO RECEIVE INITIAL SERVICE	7,134	1,420	2,521	2,119	1,842
5	TO RECEIVE IMPROVED SERVICE	428	662	1,757	276	640
6	FUNDS ADVANCED 12 31 67	4,680,537	665,425	1,872,592	1,654,603	1,216,163
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	409,295	84,699	141,728	137,851	77,715
9	PRINCIPAL DUE & PAID	412,003	92,773	91,515	123,513	78,260
10	ADVANCE PAYMENTS	35,441				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	5,178,751	945,349	2,426,342	1,044,126	1,501,045
13	TEL PLANT UNOER CONST	6,672	1,071	7,302	80,170	14,155
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,185,423	946,420	2,433,644	1,845,835	1,515,200
16	DEPRECIATION RESERVE	886,341	233,921	429,077	302,584	299,459
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,299,082	712,499	2,004,567	1,543,251	1,215,741
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	203,554	10,399	19,003	12,800	
21	CURRENT ASSETS	229,162	92,472	101,862	218,543	104,214
22	OTHER ASSETS	3,419	679	12,856	3,525	2,388
23	TOTAL ASSETS & OTHER DEBITS	4,735,217	816,049	2,138,288	1,778,119	1,322,343
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	73,983	99,900	99,360	30,000	48,300
26	SURPLUS OR MARG & CAP CRED	340,477	121,149	165,634	154,794	57,058
27	LONG TERM DEBT	4,284,655	580,701	1,781,077	1,542,868	1,144,824
28	CURRENT & ACCRUED LIAB	33,258	14,299	54,188	50,457	72,161
29	DEF CREDITS & OPERATING RES	2844		38,029		
30	TOTAL LIAB & OTHER CREDITS	4,735,217	816,049	2,138,288	1,778,119	1,322,343
31	REVENUES & EXPENSES					
32	TOTAL OPERATING REVENUES 1967					
33	LOCAL SERVICE REVENUES	507,645	177,568	398,763	233,302	200,246
34	TOLL SERVICE REVENUES	313,991	114,352	251,177	144,941	136,544
35	MISC OPERATING REVENUES	186,549	62,221	152,052	79,739	58,613
36	UNCOLL OPERATING REV DEBIT	12,946	2,976	9,528	11,837	6,464
		5,841	1,981	1,399	3,215	1,375
37	TOTAL OPERATING DEDUCTIONS	4,524,67	1,343,17	3,171,91	1,738,04	1,684,75
38	MAINTENANCE EXPENSES	114,432	27,307	81,717	45,200	47,304
39	TRAFFIC EXPENSES	18,244	2,671	7,100	2,829	
40	COMMERCIAL EXPENSES	31,252	5,109	7,394	7,619	14,476
41	GENERAL OFFICE SAL & EXP	27,608	21,557	53,914	25,458	35,271
42	OTHER OPERATING EXPENSES	32,915	9,882	19,273	12,336	5,269
43	DEPRECIATION EXPENSES	186,623	41,625	88,603	45,742	54,251
44	AMORTIZATION EXPENSES	1,080	1,355			
45	TAXES	40,313	24,811	59,190	34,620	11,904
46	NET OPER INCOME OR MARGIN	55,178	43,251	81,572	59,498	31,771
47	OTHER INCOME & DEDUCT NET	6,891	1,125	27,339	1,251	
48	AVAILABLE FOR FIXED CHARGES	62,069	44,376	78,839	60,749	31,771
49	INTEREST ON LONG TERM DEBT	84,598	11,620	35,784	26,259	21,625
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			14,329		
52	TOTAL FIXED CHARGES	84,598	11,620	34,352	26,259	21,625
53	NET INCOME OR MARGIN	22,529	32,756	44,487	34,490	10,146
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	3	4	4	2
56	CUTOVER WITH REA FINANCING	7	3	3	4	1
57	TOTAL TELEPHONES IN SERVICE	6,578	2,087	3,580	2,409	2,343
58	BUSINESS SUBSCRIBERS	499	172	354	308	354
59	1 PARTY	242	88	258	188	241
60	2 PARTY	19	26	33	46	8
61	4&5 PARTY	79	5	9	22	27
62	3 PARTY	147	42	2	38	27
63	PAY STATIONS	5	11	43	8	21
64	OTHER SUBSCRIBERS	7		9	6	14
65	RADIOTELEPHONES					16
66	RESIDENCE SUBSCRIBERS	5,441	1,690	2,651	1,474	1,598
67	1 PARTY	450	199	1,048	233	532
68	2 PARTY	109	109	560	116	458
69	4&5 PARTY	1,789	428	938	510	415
70	3 PARTY	3,093	954	1,05	615	193
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	136	79	315	437	175
73	RESIDENTIAL EXTENSIONS	488	146	260	196	221
74	OFFICIAL TELEPHONES	21		4		9
75	SERVICE STATIONS SWITCHERS			5		
76	ROUTE MILES OF LINE	1,374	306	319	261	675
77	SUBSCRIBERS PER ROUTE MILE	432	608	944	683	289
78	TOTAL SUBSCRIBERS 12 31 65	4,904	1,627	2,518	1,682	1,531
79	TOTAL SUBSCRIBERS 12 31 66	5,268	1,756	2,826	1,755	1,675
80	TOTAL SUBSCRIBERS 12 31 67	5,940	1,862	3,010	1,782	1,952
81	NUMBER OF EMPLOYEES 12 31 67	24	9	20	12	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,205	88,58	12,184	12,156	9,775
84	TOTAL OPER REVENUES 1966	8,657	95,63	12,884	12,711	10,745
85	TOTAL OPER REVENUES 1967	9,063	98,10	13,698	13,196	11,150
86	TOTAL OPER DEDUCTIONS 1965	5,914	6,545	10,103	9,793	8,640
87	TOTAL OPER DEDUCTIONS 1966	6,671	7,130	10,754	10,012	9,644
88	TOTAL OPER DEDUCTIONS 1967	8,078	7,421	10,896	9,831	9,381
89	NET INCOME OR MARGIN 1965	1,579	18,70	492	1,550	636
90	NET INCOME OR MARGIN 1966	1,235	17,84	745	1,895	208
91	NET INCOME OR MARGIN 1967	4,02	18,10	1,528	1,951	565
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALABAMA—537 Pine Belt Telephone Co., Inc. Arlington	ALABAMA—539 Hopper Telephone Company, Inc. Altoona	ALABAMA—540 Tri-County Telephone Co., Inc. Ashland	ALABAMA—542 Oakman Telephone Company, Inc. Oakman	(K) ALABAMA—546 Hayneville Telephone Co., Inc. Hayneville
1	LOANS APPROVED 12 31 67	1,279,236	1,492,000	2,735,000	985,000	609,000
2	ROUTE MILES OF LINE LOAN EST	341	322	1,254	295	162
3	NUMBER OF SUBSCRIBERS LOAN EST	1,476	1,771	5,343	1,341	658
4	TO RECEIVE INITIAL SERVICE	1,353	1,602	2,202	1,016	430
5	TO RECEIVE IMPROVED SERVICE	123	169	3,141	325	228
6	FUNDS ADVANCED 12 31 67	536,227	821,121	2,564,038	583,029	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	72,834	106,585	221,868	53,586	
9	PRINCIPAL DUE & PAID	58,606	86,516	164,449	35,085	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	595,135	867,388	3,474,514	547,858	
13	TEL PLANT UNDER CONST	9,926	4,655		74,004	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	605,061	872,043	3,474,514	621,862	
16	DEPRECIATION RESERVE	167,598	219,050	668,488	101,889	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	437,463	652,993	2,806,026	519,973	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		500	23,865		
21	CURRENT ASSETS	51,301	34,715	328,044	61,073	
22	OTHER ASSETS	17,285	22,607	50,732	10,615	
23	TOTAL ASSETS & OTHER DEBITS	506,049	710,815	3,208,667	591,661	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32,500	30,000	240,000	40,000	
26	SURPLUS OR MARG & CAP CRED	8,878 CR	59,643 CR	404,655	65,333 CR	
27	LONG TERM DEBT	477,620	729,800	2,399,590	547,943	
28	CURRENT & ACCRUED LIAB	4,807	10,658	101,711	10,251	
29	DEF CREDITS & OPERATING RES			62,711		
30	TOTAL LIAB & OTHER CREDITS	506,049	710,815	3,208,667	591,661	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	88,699	124,505	642,126	89,870	
33	LOCAL SERVICE REVENUES	52,098	76,719	400,774	51,197	
34	TOLL SERVICE REVENUES	36,197	46,559	233,493	37,472	
35	MISC OPERATING REVENUES	1,533	2,442	14,233	2,925	
36	UNCOLL OPERATING REV DEBIT	1,129	1,215	6,374	1,724	
37	TOTAL OPERATING DEDUCTIONS	75,920	116,240	515,517	77,733	
38	MAINTENANCE EXPENSES	16,048	26,131	106,717	18,710	
39	TRAFFIC EXPENSES	896		8,047	2,587	
40	COMMERCIAL EXPENSES		2,786	44,853	1,908	
41	GENERAL OFFICE SAL & EXP	22,749	25,915	54,454	19,231	
42	OTHER OPERATING EXPENSES	2,468	16,217	23,972	8,670	
43	DEPRECIATION EXPENSES	26,427	35,301	151,964	20,731	
44	AMORTIZATION EXPENSES	3,405	2,424	8,277	1,631	
45	TAXES	3,927	7,466	11,723	4,265	
46	NET OPER INCOME OR MARGIN	12,779	8,265	126,609	12,137	
47	OTHER INCOME & DEDUCT NET	2		354		
48	AVAILABLE FOR FIXED CHARGES	12,781	8,265	126,963	12,137	
49	INTEREST ON LONG TERM DEBT	9,252	14,840	44,840	9,871	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	9,252	14,840	44,840	9,871	
53	NET INCOME OR MARGIN	3,529	6,575 CR	82,123	2,266	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	2	7	3	
56	CUTOVER WITH REA FINANCING	2	2	7	3	
57	TOTAL TELEPHONES IN SERVICE	873	1,330	7,084	1,030	
58	BUSINESS SUBSCRIBERS	48	86	625	51	
59	1 PARTY	14	42	333	25	
60	2 PARTY	10	17	70	7	
61	4&5 PARTY	6	4	145		
62	8 PARTY	14	10		7	
63	PAY STATIONS	4	9	32	10	
64	OTHER SUBSCRIBERS		4	45	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	778	1,204	5,514	901	
67	1 PARTY	127	207	501	229	
68	2 PARTY	26	85	164	95	
69	4&5 PARTY	200	195	1,208	52	
70	8 PARTY	425	717	3,641	525	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	6	16	581	22	
73	RESIDENTIAL EXTENSIONS	41	28	395	50	
74	OFFICIAL TELEPHONES			14	8	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	264	332	1,137	183	
77	SUBSCRIBERS PER ROUTE MILE	313	389	540	520	
78	TOTAL SUBSCRIBERS 12 31 65	773	1,167	5,461	862	
79	TOTAL SUBSCRIBERS 12 31 66	770	1,237	5,831	902	
80	TOTAL SUBSCRIBERS 12 31 67	826	1,290	6,139	952	
81	NUMBER OF EMPLOYEES 12 31 67	8	7	20	8	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	91.04	91.68	95.26	84.07	
84	TOTAL OPER REVENUES 1966	100.49	97.68	102.13	96.23	
85	TOTAL OPER REVENUES 1967	110.74	98.04	107.00	97.16	
86	TOTAL OPER DEDUCTIONS 1965	73.69	85.22	76.98	74.62	
87	TOTAL OPER DEDUCTIONS 1966	82.65	77.10	81.48	80.80	
88	TOTAL OPER DEDUCTIONS 1967	94.78	91.53	85.91	84.04	
89	NET INCOME OR MARGIN 1965	5.14	6.29 CR	11.31	1.78 CR	
90	NET INCOME OR MARGIN 1966	6.49	8.26	13.59	4.85	
91	NET INCOME OR MARGIN 1967	4.41	5.18 A	13.68	2.45	
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967	.21	A	A	A	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	(K) ALABAMA—547 Ragland Telephone Co., Inc. Ragland				
1	LOANS APPROVED	12 31 67	405,000			
2	ROUTE MILES OF LINE	LOAN EST	94			
3	NUMBER OF SUBSCRIBERS	LOAN EST	777			
4	TO RECEIVE INITIAL SERVICE		302			
5	TO RECEIVE IMPROVED SERVICE		475			
6	FUNDS ADVANCED	12 31 67				
7	DEBT SERVICE PYMT CUM	12 31 67				
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS	12 31 67				
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT					
16	DEPRECIATION RESERVE					
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS					
22	OTHER ASSETS					
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF					
26	SURPLUS OR MARG & CAP CRED					
27	LONG TERM DEBT					
28	CURRENT & ACCRUED LIAB					
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS					
31	REVENUES & EXPENSES	1967				
32	TOTAL OPERATING REVENUES					
33	LOCAL SERVICE REVENUES					
34	TOLL SERVICE REVENUES					
35	MISC OPERATING REVENUES					
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS					
38	MAINTENANCE EXPENSES					
39	TRAFFIC EXPENSES					
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP					
42	OTHER OPERATING EXPENSES					
43	DEPRECIATION EXPENSES					
44	AMORTIZATION EXPENSES					
45	TAXES					
46	NET OPER INCOME OR MARGIN					
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES					
49	INTEREST ON LONG TERM DEBT					
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES					
53	NET INCOME OR MARGIN					
54	OPERATING STATISTICS	12 31 67				
55	CENTRAL OFFICES TOTAL					
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE					
58	BUSINESS SUBSCRIBERS					
59	1 PARTY					
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS					
67	1 PARTY					
68	2 PARTY					
69	4&5 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS					
73	RESIDENTIAL EXTENSIONS					
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE					
77	SUBSCRIBERS PER ROUTE MILE					
78	TOTAL SUBSCRIBERS	12 31 65				
79	TOTAL SUBSCRIBERS	12 31 66				
80	TOTAL SUBSCRIBERS	12 31 67				
81	NUMBER OF EMPLOYEES	12 31 67				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1965				
84	TOTAL OPER REVENUES	1966				
85	TOTAL OPER REVENUES	1967				
86	TOTAL OPER DEDUCTIONS	1965				
87	TOTAL OPER DEDUCTIONS	1966				
88	TOTAL OPER DEDUCTIONS	1967				
89	NET INCOME OR MARGIN	1965				
90	NET INCOME OR MARGIN	1966				
91	NET INCOME OR MARGIN	1967				
92	AVG DAILY LOCAL CALLS	1967				
93	AVG DAILY TOLL CALLS	1967				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ALASKA—504 Matanuska Telephone Assn., Inc. Palmer	ALASKA—509 Copper Valley Telephone Coop., Inc. Glennallen			
1	LDANS APPROVED 12 31 67	2,921,000	878,000			
2	ROUTE MILES OF LINE LDAN EST	608	142			
3	NUMBER OF SUBSCRIBERS LDAN EST	3,370	695			
4	TO RECEIVE INITIAL SERVICE	3,092	458			
5	TO RECEIVE IMPROVED SERVICE	278	237			
6	FUNDS ADVANCED 12 31 67	2,057,983	552,517			
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	220,964	1,040			
9	PRINCIPAL DUE & PAID	220,643				
10	ADVANCE PAYMENTS	52,801				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,150,817	15,271			
13	TEL PLANT UNDER CONST	148,397	481,611			
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,299,214	496,882			
16	DEPRECIATION RESERVE	358,276	668			
17	AMORTIZATION RESERVE	21,500				
18	TEL PLANT LESS RESERVES	1,919,438	496,214			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30				
21	CURRENT ASSETS	197,532	161,738			
22	OTHER ASSETS	58,921	3,895			
23	TOTAL ASSETS & OTHER DEBITS	2,175,921	661,847			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	73,204	1,875			
26	SURPLUS DR MARG & CAP CRED	215,902	3,727			
27	LONG TERM DEBT	1,809,264	552,517			
28	CURRENT & ACCRUED LIAB	71,644	103,728			
29	DEF CREDITS & OPERATING RES	5,907				
30	TOTAL LIAB & DTHR CREDITS	2,175,921	661,847			
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	392,251	40,876			
33	LOCAL SERVICE REVENUES	262,387	13,826			
34	TOLL SERVICE REVENUES	110,900	14,677			
35	MISC OPERATING REVENUES	20,764	13,086			
36	UNCOLL OPERATING REV DEBIT	1,800	713			
37	TOTAL OPERATING DEDUCTIONS	299,807	65,157			
38	MAINTENANCE EXPENSES	71,538	33,466			
39	TRAFFIC EXPENSES	10,784	5,296			
40	COMMERCIAL EXPENSES	5,502	5,119			
41	GENERAL OFFICE SAL & EXP	84,780	15,795			
42	OTHER OPERATING EXPENSES	29,347	4,506			
43	DEPRECIATION EXPENSES	81,130	346			
44	AMORTIZATION EXPENSES	2,000				
45	TAXES	14,726	629			
46	NET OPER INCOME OR MARGIN	92,444	24,281CR			
47	OTHER INCOME & DEDUCT NET	693	2			
48	AVAILABLE FOR FIXED CHARGES	93,137	24,279CR			
49	INTEREST ON LONG TERM DEBT	33,320	3,756			
50	INT CHARGED TO CONSTR CR		3,024			
51	OTHER FIXED CHARGES		204			
52	TOTAL FIXED CHARGES	33,320	936			
53	NET INCOME DR MARGIN	59,817	25,215CR			
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8	1			
56	CUTOVER WITH REA FINANCING	6				
57	TOTAL TELEPHONES IN SERVICE	2,546	139			
58	BUSINESS SUBSCRIBERS	350	52			
59	1 PARTY	183	52			
60	2 PARTY	44				
61	4&5 PARTY	43				
62	8 PARTY	20				
63	PAY STATIONS	36				
64	OTHER SUBSCRIBERS	24				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,684	60			
67	1 PARTY	214	60			
68	2 PARTY	189				
69	4&5 PARTY	798				
70	8 PARTY	483				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	350	18			
73	RESIDENTIAL EXTENSIONS	145	3			
74	OFFICIAL TELEPHONES	26	4			
75	SERVICE STATIONS SWITCHERS	15	2			
76	ROUTE MILES OF LINE	448	10			
77	SUBSCRIBERS PER ROUTE MILE	457	1140			
78	TOTAL SUBSCRIBERS 12 31 65	1,760	A			
79	TOTAL SUBSCRIBERS 12 31 66	1,816	135			
80	TOTAL SUBSCRIBERS 12 31 67	2,049	114			
81	NUMBER OF EMPLOYEES 12 31 67	19	18			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	19,078	A			
84	TOTAL OPER REVENUES 1966	19,725	29,293			
85	TOTAL OPER REVENUES 1967	20,483	27,251			
86	TOTAL OPER DEDUCTIONS 1965	15,975	A			
87	TOTAL OPER DEDUCTIONS 1966	15,978	21,221			
88	TOTAL OPER DEDUCTIONS 1967	15,656	43,438			
89	NET INCOME DR MARGIN 1965	1,145	A			
90	NET INCOME DR MARGIN 1966	1,944	7,841			
91	NET INCOME DR MARGIN 1967	3,124	16,810CR			
92	AVG DAILY LOCAL CALLS 1967	631	A			
93	AVG DAILY TOLL CALLS 1967	20	A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ARIZONA—505 Western States Telephone Co., Inc. Holbrook	ARIZONA—506 Citizens Utilities Rural Co., Inc. Kingman	ARIZONA—507 Valley Telephone Cooperative, Inc. Pearce		
1	LOANS APPROVED 12 31 67	9,159,000	1,512,000	1,821,000		
2	ROUTE MILES OF LINE LOAN EST	2,016	521	1,091		
3	NUMBER OF SUBSCRIBERS LOAN EST	10,747	2,247	1,300		
4	TO RECEIVE INITIAL SERVICE	7,265	2,133	1,102		
5	TO RECEIVE IMPROVED SERVICE	3,482	114	198		
6	FUNDS ADVANCED 12 31 67	8,816,038	1,154,542	1,638,002		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	875,409	18,551	106,373		
9	PRINCIPAL DUE & PAID	827,650		44,362		
10	ADVANCE PAYMENTS	80,577				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	10,682,724	2,376,756	1,548,471		
13	TEL PLANT UNDER CONST	369,709	17,237	44,996		
14	TEL PLANT ADJUSTMENT	5,683				
15	TOTAL TELEPHONE PLANT	11,121,879 ¹	2,393,993	1,593,467		
16	DEPRECIATION RESERVE	1,999,610	218,744	189,366		
17	AMORTIZATION RESERVE	7,677				
18	TEL PLANT LESS RESERVES	9,114,592	2,175,249	1,404,101		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	421,434				
21	CURRENT ASSETS	589,612	80,193	107,266		
22	OTHER ASSETS	67,690	2,161	122,49		
23	TOTAL ASSETS & OTHER DEBITS	10,193,328	2,257,603	1,523,616		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,000	180,000	78,31		
26	SURPLUS OR MARG & CAP CRED	995,561	330,276	96,636 ^{CR}		
27	LONG TERM DEBT	8,562,542	1,169,042	1,583,251		
28	CURRENT & ACCRUED LIAB	436,277	578,285	22,608		
29	DEF CREDITS & OPERATING RES	98,948		6,562		
30	TOTAL LIAB & OTHER CREDITS	10,193,328	2,257,603	1,523,616		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	2,254,442	316,202	182,673		
33	LOCAL SERVICE REVENUES	824,152	163,574	85,152		
34	TOLL SERVICE REVENUES	1,361,537	149,695	99,981		
35	MISC OPERATING REVENUES	71,519	11,427	881 ^{CR}		
36	UNCOLL OPERATING REV DEBIT	2,766	8,494	1,579		
37	TOTAL OPERATING DEDUCTIONS	1,851,523	275,478	171,428		
38	MAINTENANCE EXPENSES	346,283	38,778	43,732		
39	TRAFFIC EXPENSES	298,216	2,142	447		
40	COMMERCIAL EXPENSES	150,742	20,173	15,897		
41	GENERAL OFFICE SAL & EXP	199,513	38,970	17,070		
42	OTHER OPERATING EXPENSES	101,281		19,329		
43	DEPRECIATION EXPENSES	389,079	115,551	56,740		
44	AMORTIZATION EXPENSES	25,633				
45	TAXES	340,776	59,864	18,213		
46	NET OPER INCOME OR MARGIN	402,919	40,724	11,245		
47	OTHER INCOME & DEDUCT NET	62,816	1,101			
48	AVAILABLE FOR FIXED CHARGES	465,735	41,825	11,245		
49	INTEREST ON LONG TERM DEBT	151,320	14,235	30,212		
50	INT CHARGED TO CONSTR CR	7,220	11,948			
51	OTHER FIXED CHARGES	6,191	189			
52	TOTAL FIXED CHARGES	150,291	24,76	30,212		
53	NET INCOME OR MARGIN	315,444	39,349	18,967 ^{CR}		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	15	7	8		
56	CUTOVER WITH REA FINANCING	12	6	6		
57	TOTAL TELEPHONES IN SERVICE	11,525 ²	2,542 ³	888		
58	BUSINESS SUBSCRIBERS	2,132	515	105		
59	1 PARTY	1,467	323	63		
60	2 PARTY	43	33	1		
61	4&5 PARTY	107				
62	8 PARTY		81	17		
63	PAY STATIONS	365	63	21		
64	OTHER SUBSCRIBERS	125	15	3		
65	RADIOTELEPHONES	25				
66	RESIDENCE SUBSCRIBERS	5,634	1,280	540		
67	1 PARTY	4,303	278	97		
68	2 PARTY	556	195	79		
69	4&5 PARTY	187	195	81		
70	8 PARTY	588	612	283		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	2,556	595	91		
73	RESIDENTIAL EXTENSIONS	1,096	146	148		
74	OFFICIAL TELEPHONES	232	21	7		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,496	404 ⁸	863		
77	SUBSCRIBERS PER ROUTE MILE	519	4,44 ⁸	.75		
78	TOTAL SUBSCRIBERS 12 31 65	6,770	595	587		
79	TOTAL SUBSCRIBERS 12 31 66	7,528	1,111	625		
80	TOTAL SUBSCRIBERS 12 31 67	7,766 ²	1,795 ⁴	645		
81	NUMBER OF EMPLOYEES 12 31 67	128		8		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	28,732	258,70	26,290		
84	TOTAL OPER REVENUES 1966	30,312	254,75	26,752		
85	TOTAL OPER REVENUES 1967	29,501	220,81	28,587		
86	TOTAL OPER DEDUCTIONS 1965	24,719	18,772	32,971		
87	TOTAL OPER DEDUCTIONS 1966	25,686	19,780	25,928		
88	TOTAL OPER DEDUCTIONS 1967	24,228	19,237	26,828		
89	NET INCOME OR MARGIN 1965	2,236	70,80	12,389 ^{CR}		
90	NET INCOME OR MARGIN 1966	2,800	70,69	39,09 ^{CR}		
91	NET INCOME OR MARGIN 1967	4,128	27,48	29,68 ^{CR}		
92	AVG DAILY LOCAL CALLS 1967	515				
93	AVG DAILY TOLL CALLS 1967	.25	.41 ^A	.57 ^A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$63,763.
2. Includes 19 manual telephones and 19 manual subscribers.
3. Includes 15 manual telephones.

4. All operating personnel of Citizens Utilities Rural Company are employees of the Citizens Utility Co., the parent company.

Line No.	Item	ARKANSAS—514 Southwest Arkansas Telephone Coop., Inc. Texarkana	ARKANSAS—515 Central Arkansas Telephone Coop., Inc. Donaldson	ARKANSAS—516 Northern Arkansas Telephone Co., Inc. Flippin	ARKANSAS—518 Allied Telephone Company Fordyce	ARKANSAS—519 Western Arkansas Telephone Company Russellville
1	LOANS APPROVED 12 31 67	1,958,000	466,000	1,572,000	8,060,000	5,097,256
2	ROUTE MILES OF LINE LOAN EST	656	176	561	6,043	1,943
3	NUMBER OF SUBSCRIBERS LOAN EST	2,561	765	2,688	18,558	14,874
4	TO RECEIVE INITIAL SERVICE	2,176	684	2,463	11,671	8,480
5	TO RECEIVE IMPROVED SERVICE	385	81	225	6,887	6,394
6	FUNDS ADVANCED 12 31 67	1,787,840	442,412	767,000	7,245,274	5,097,256
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	170,136	56,866	99,704	642,597	697,861
9	PRINCIPAL DUE & PAID	187,556	64,649	84,449	611,503	758,952
10	ADVANCE PAYMENTS					275
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,224,299	435,493	950,680	9,481,147	11,768,503
13	TEL PLANT UNDER CONST	523,694		737	126,446	407,626
14	TEL PLANT ADJUSTMENT				133,907	
15	TOTAL TELEPHONE PLANT	1,747,993	435,493	951,417	9,741,500	12,179,489 ¹
16	DEPRECIATION RESERVE	297,303	93,561	214,928	1,882,076	2,384,119
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,450,690	341,932	736,489	7,859,424	9,795,370
19	INVEST IN OTHER COMPANIES				2,344,908	
20	OTHER INVESTMENTS & FUNDS				121,955	77,194
21	CURRENT ASSETS	132,582	47,776	56,159	843,326	881,705
22	OTHER ASSETS	20,879	11,190	34,956	89,487	65,628
23	TOTAL ASSETS & OTHER DEBITS	1,604,151	400,898	827,604	11,259,100	10,819,897
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32,209	11,329	35,300	1,165,098	1,727,500
26	SURPLUS OR MARG & CAP CREO	72,170 ^{CR}	48,780 ^{CR}	77,343	464,330	1,145,380
27	LONG TERM DEBT	1,626,104	382,881	682,552	6,719,980	7,056,682
28	CURRENT & ACCRUED LIAB	16,282	11,566	32,409	264,716	556,659
29	DEF CREDITS & OPERATING RES	1,726			262,576	333,676
30	TOTAL LIAB & OTHER CREDITS	1,604,151	400,898	827,604	11,259,100	10,819,897
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	177,849	70,323	145,938	2,279,064	2,299,871
33	LOCAL SERVICE REVENUES	104,465	43,541	82,840	1,147,340	1,155,879
34	TOLL SERVICE REVENUES	72,005	25,721	58,252	930,046	1,075,669
35	MISC OPERATING REVENUES	2,339	1,661	5,815	218,874	80,528
36	UNCOLL OPERATING REV DEBIT	960	600	969	17,196	12,205
37	TOTAL OPERATING DEDUCTIONS	133,624	53,174	116,771	1,923,905	1,932,636
38	MAINTENANCE EXPENSES	25,035	8,592	24,766	354,820	377,261
39	TRAFFIC EXPENSES	10,156	1,062	1,548	201,585	260,215
40	COMMERCIAL EXPENSES	768	1,417	4,719	176,672	164,849
41	GENERAL OFFICE SAL & EXP	15,678	12,274	14,020	298,618	176,847
42	OTHER OPERATING EXPENSES	19,008	6,370	20,584	130,590	100,014
43	DEPRECIATION EXPENSES	48,114	17,810	39,031	481,036	489,725
44	AMORTIZATION EXPENSES	1,253	70	1,303	25,888	
45	TAXES	13,612	5,579	10,800	254,696	363,725
46	NET OPER INCOME OR MARGIN	44,225	17,149	29,167	355,159	367,235
47	OTHER INCOME & DEDUCT NET		907	1,630	78,889	20,676
48	AVAILABLE FOR FIXED CHARGES	44,225	18,056	30,797	434,048	387,911
49	INTEREST ON LONG TERM DEBT	26,127	7,633	13,851	120,801	185,697
50	INT CHARGED TO CONSTR CR				14,121	71,769
51	OTHER FIXED CHARGES			111	44,460	8,614
52	TOTAL FIXED CHARGES	26,127	7,633	13,962	151,140	122,542
53	NET INCOME OR MARGIN	18,098	10,423	16,835	282,908	265,369
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8	2	5	33	17
56	CUTOVER WITH REA FINANCING	7	2	5	23	13
57	TOTAL TELEPHONES IN SERVICE	2,081	890	1,807	18,943	19,387
58	BUSINESS SUBSCRIBERS	115	52	202	19,111	21,455
59	1 PARTY	47	18	110	1,449	1,478
60	2 PARTY	11	4	30		46
61	4&5 PARTY	5			52	38
62	8 PARTY	46	29	45	194	127
63	PAY STATIONS	6	1	14	162	197
64	OTHER SUBSCRIBERS			3	46	221
65	RADIO TELEPHONES				8	38
66	RESIDENCE SUBSCRIBERS	1,734	760	1,340	14,351	13,537
67	1 PARTY	176	46	201	3,617	3,213
68	2 PARTY	96	13	330	1,231	3,651
69	4&5 PARTY	367	69	12	3,198	1,733
70	8 PARTY	1,095	632	795	6,305	4,940
71	RADIO TELEPHONES			2		
72	BUSINESS EXTENSIONS	29	34	160	1,257	2,607
73	RESIDENTIAL EXTENSIONS	203	41	65	1,325	1,256
74	OFFICIAL TELEPHONES		3	43	128	63
75	SERVICE STATIONS SWITCHERS				17	
76	ROUTE MILES OF LINE	375	172	376	2,977	2,025
77	SUBSCRIBERS PER ROUTE MILE	493	472	410	547	774
78	TOTAL SUBSCRIBERS 12 31 65	1,668	649	1,353	13,893	13,785
79	TOTAL SUBSCRIBERS 12 31 66	1,745	758	1,412	15,085	14,897
80	TOTAL SUBSCRIBERS 12 31 67	1,849	812	1,542	16,279	15,682
81	NUMBER OF EMPLOYEES 12 31 67	14	3	9	208	173
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	87,774	85,16	92,16	113,51	133,51
84	TOTAL OPER REVENUES 1966	96,11	89,92	116,40	130,72	141,88
85	TOTAL OPER REVENUES 1967	99,03	89,02	98,61	145,31	150,50
86	TOTAL OPER DEDUCTIONS 1965	74,85	62,16	74,56	934,3	107,23
87	TOTAL OPER DEDUCTIONS 1966	74,74	67,30	89,27	107,74	113,94
88	TOTAL OPER DEDUCTIONS 1967	74,40	67,31	78,90	122,67	126,46
89	NET INCOME OR MARGIN 1965	1,07 ^{CH}	1,400	6,79	1,125	1,954
90	NET INCOME OR MARGIN 1966	838	1,270	1,659	1,316	2,201
91	NET INCOME OR MARGIN 1967	1,008	1,319	1,138	1,804	1,736
92	AVG DAILY LOCAL CALLS		416	234	463	
93	AVG DAILY TOLL CALLS	.25	.25	.28	.24	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,360.

Line No.	Item	ARKANSAS—520 Perryville Telephone Company	ARKANSAS—522 Bald Knob Telephone Company	ARKANSAS—523 White River Telephone Co., Inc.	ARKANSAS—524 Liberty Telephone Company	ARKANSAS—525 Pea Ridge Telephone Company
1	LOANS APPROVED 12 31 67	1,550,000	404,000	1,790,000	1,101,000	341,910
2	ROUTE MILES OF LINE LOAN EST	387	246	473	523	252
3	NUMBER OF SUBSCRIBERS LOAN EST	1,821	1,070	2,181	1,944	997
4	TO RECEIVE INITIAL SERVICE	1,466	612	1,856	1,518	661
5	TO RECEIVE IMPROVED SERVICE	355	458	325	426	336
6	FUNDS ADVANCED 12 31 67	545,471	404,000	768,225	1,101,000	341,910
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	55,338	50,113	78,103	79,126	44,639
9	PRINCIPAL DUE & PAID	33,370	54,658	66,817	30,917	54,981
10	ADVANCE PAYMENTS					5,388
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	640,787	711,248	924,015	1,157,788	490,547
13	TEL PLANT UNDER CONST	22,919		7,647	34,838	96,317
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	663,706	711,248	931,662	1,192,626	595,920 ¹
16	DEPRECIATION RESERVE	132,151	219,925	164,866	110,062	164,568
17	AMORTIZATION RESERVE	211				
18	TEL PLANT LESS RESERVES	531,344	491,323	766,796	1,082,564	431,352
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,119	300	1,907	1,140	
21	CURRENT ASSETS	65,293	113,486	76,091	174,355	47,169
22	OTHER ASSETS	19,185	31,72	17,782	45,661	1,932
23	TOTAL ASSETS & OTHER DEBITS	616,941	608,281	862,576	1,303,720	480,453
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,300	40,300	67,100	25,875	78,500
26	SURPLUS OR MARG & CAP CRED	58,519	154,849	63,605	65,814	35,555
27	LONG TERM DEBT	512,103	368,532	711,116	1,124,002	293,326
28	CURRENT & ACCRUED LIAB	20,037	44,550	10,747	78,094	69,510
29	DEF CREDITS & OPERATING RES	5,982		10,008	9,935	3,562
30	TOTAL LIAB & OTHER CREDITS	616,941	608,281	862,576	1,303,720	480,453
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	121,401	164,918	137,866	200,978	93,999
33	LOCAL SERVICE REVENUES	72,036	94,160	84,918	104,731	56,120
34	TOLL SERVICE REVENUES	42,801	57,188	49,363	92,415	35,204
35	MISC OPERATING REVENUES	6,908	15,515	5,377	6,532	3,723
36	UNCOLL OPERATING REV DEBIT	344	1,945	1,792	2,700	1,048
37	TOTAL OPERATING DEDUCTIONS	95,020	128,378	105,393	154,229	82,760
38	MAINTENANCE EXPENSES	23,562	17,686	19,747	30,372	17,141
39	TRAFFIC EXPENSES	2,251	1,742	1,346	2,501	1,992
40	COMMERCIAL EXPENSES	997	12,929	7,010	26,262	6,855
41	GENERAL OFFICE SAL & EXP	29,206	12,522	14,145	30,858	13,180
42	OTHER OPERATING EXPENSES	4,821	8,695	9,279	8,784	8,322
43	DEPRECIATION EXPENSES	26,468	33,864	38,315	38,364	22,867
44	AMORTIZATION EXPENSES	1,662		900	2,260	245
45	TAXES	6,053	40,940	14,651	14,828	12,158
46	NET OPER INCOME OR MARGIN	26,381	36,540	32,473	46,749	11,239
47	OTHER INCOME & DEDUCT NET	1,148	1,431	1,519	1,368	511
48	AVAILABLE FOR FIXED CHARGES	27,529	37,971	33,992	46,613	11,750
49	INTEREST ON LONG TERM DEBT	10,356	8,416	14,198	21,556	5,811
50	INT CHARGED TO CONSTR CR		183		1,330	3,323
51	OTHER FIXED CHARGES	308	1,554	90	3,848	42
52	TOTAL FIXED CHARGES	10,664	9,787	14,288	23,874	2,530
53	NET INCOME OR MARGIN	16,865	28,184	19,704	22,739	9,220
54	OPERATING STATISTICS 12 31 67*					
55	CENTRAL OFFICES TOTAL	4	2	3	5	2
56	CUTOVER WITH REA FINANCING	4	2	3	5	1
57	TOTAL TELEPHONES IN SERVICE	1,227	1,927	1,467	1,934	1,127
58	BUSINESS SUBSCRIBERS	108	197	62	171	72
59	1 PARTY	71	137	36	134	46
60	2 PARTY	6			2	3
61	4&5 PARTY				3	
62	8 PARTY	26	32	18	17	16
63	PAY STATIONS	5	28	8	12	7
64	OTHER SUBSCRIBERS				3	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,021	1,440	1,284	1,569	970
67	1 PARTY	178	402	67	220	127
68	2 PARTY	79		10	180	110
69	4&5 PARTY	65	124	216	241	153
70	8 PARTY	699	914	991	928	580
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	28	162	42	100	30
73	RESIDENTIAL EXTENSIONS	69	128	60	90	54
74	OFFICIAL TELEPHONES	1		19	7	1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	320	241 ^B	376	544 ^B	89
77	SUBSCRIBERS PER ROUTE MILE	353	6,79 ^B	3,58	3,20 ^B	1,171
78	TOTAL SUBSCRIBERS 12 31 65	962	1,480	1,078	1,449	954
79	TOTAL SUBSCRIBERS 12 31 66	1,066	1,569	1,263	1,662	1,008
80	TOTAL SUBSCRIBERS 12 31 67	1,129	1,637	1,346	1,740	1,042
81	NUMBER OF EMPLOYEES 12 31 67	8	4	6	9	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	99,16	98,99	104,78	114,43	82,36
84	TOTAL OPER REVENUES 1966	103,08	108,13	110,23	116,03	88,70
85	TOTAL OPER REVENUES 1967	110,36	103,72	105,48	117,39	91,80
86	TOTAL OPER DEDUCTIONS 1965	82,43	81,68	82,36	94,89	65,95
87	TOTAL OPER DEDUCTIONS 1966	89,19	74,38	84,48	99,26	69,63
88	TOTAL OPER DEDUCTIONS 1967	86,38	80,74	80,64	90,09	80,82
89	NET INCOME OR MARGIN 1965	6,07	12,28	17,18	4,76	10,94
90	NET INCOME OR MARGIN 1966	4,71	28,38	14,04	2,43	16,70
91	NET INCOME OR MARGIN 1967	1,533	17,73	15,08	1,328	9,00
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1967	A	A	.31	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$9,056.

Line No.	Item	ARKANSAS—526 Decatur Telephone Company Decatur	ARKANSAS—527 Green Forest Telephone Company Green Forest	ARKANSAS—528 Wickes Telephone Co., Inc. Wickes	ARKANSAS—529 Madison County Telephone Co., Inc. Huntsville	ARKANSAS—530 Tri-County Telephone Co., Inc. Everton
1	LOANS APPROVED 12 31 67	162,000	540,000	1,633,000	706,000	2,346,000
2	ROUTE MILES OF LINE LOAN EST	70	281	578	325	956
3	NUMBER OF SUBSCRIBERS LOAN EST	405	946	1,920	1,608	3,206
4	TO RECEIVE INITIAL SERVICE	182	546	1,621	1,185	2,647
5	TO RECEIVE IMPROVED SERVICE	223	400	299	423	559
6	FUNDS ADVANCED 12 31 67	162,000	533,617	967,617	662,874	1,170,206
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	21,011	40,021	109,079	64,555	93,042
9	PRINCIPAL DUE & PAID	16,228	14,738	83,906	48,310	53,976
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	208,366	577,143	1,026,338	767,074	1,410,984
13	TEL PLANT UNDER CONST		52	2,840		
14	TEL PLANT ADJUSTMENT		432			
15	TOTAL TELEPHONE PLANT	208,366	580,899 ¹	1,029,178	767,074	1,410,984
16	DEPRECIATION RESERVE	56,034	87,596	188,716	118,708	235,297
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	152,332	493,303	840,462	648,366	1,175,687
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			5,200		
21	CURRENT ASSETS	23,534	13,909	60,049	45,545	20,353
22	OTHER ASSETS	4,377	45,468	25,840	39,985	20,491
23	TOTAL ASSETS & OTHER DEBITS	180,243	552,680	931,551	733,896	1,216,531
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,300	23,300	11,500	29,750	23,250
26	SURPLUS OR MARG & CAP CRED	12,895	1,921	15,592 ^{CR}	72,092	32,825
27	LONG TERM DEBT	145,772	518,880	883,710	614,565	1,116,331
28	CURRENT & ACCRUED LIAB	8,276	8,579	51,933	13,300	35,611
29	DEF CREDITS & OPERATING RES				4,189	8,514
30	TOTAL LIAB & OTHER CREDITS	180,243	552,680	931,551	733,896	1,216,531
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	60,810	72,656	163,649	136,308	158,144
33	LOCAL SERVICE REVENUES	31,893	56,536	96,716	90,854	106,349
34	TOLL SERVICE REVENUES	26,948	15,190	60,207	43,941	50,259
35	MISC OPERATING REVENUES	2,376	930	7,482	18,366	2,733
36	UNCOLL OPERATING REV DEBIT	407		756	323	1,197
37	TOTAL OPERATING DEDUCTIONS	55,059	59,136	123,908	115,100	137,139
38	MAINTENANCE EXPENSES	15,502	6,925	31,664	28,568	21,182
39	TRAFFIC EXPENSES	2,531	1,140	2,242	3,621	2,632
40	COMMERCIAL EXPENSES	629	3,131	6,849	7,401	12,289
41	GENERAL OFFICE SAL & EXP	11,489	10,669	20,595	19,149	21,677
42	OTHER OPERATING EXPENSES	10,605	6,295	12,906	13,934	10,852
43	DEPRECIATION EXPENSES	8,438	25,253	35,957	26,613	55,660
44	AMORTIZATION EXPENSES	831	108	1,088	2,494	922
45	TAXES	5,034	5,615	12,607	13,320	11,925
46	NET OPER INCOME OR MARGIN	5,751	13,520	39,741	21,208	21,005
47	OTHER INCOME & DEDUCT NET		41 ^{CR}	163 ^{CR}	383 ^{CR}	10 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	5,751	13,479	39,578	20,825	20,995
49	INTEREST ON LONG TERM DEBT	2,952	10,437	17,929	11,572	22,435
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		219		133	708
52	TOTAL FIXED CHARGES	2,952	10,656	17,929	11,705	23,143
53	NET INCOME OR MARGIN	2,799	2,823	21,649	9,120	21,48 ^{CR}
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	7	2	6
56	CUTOVER WITH REA FINANCING	1	2	7	2	4
57	TOTAL TELEPHONES IN SERVICE	606	948	1,616	1,529	2,062 ²
58	BUSINESS SUBSCRIBERS	54	82	103	204	146
59	1 PARTY	40	71	35	158	75
60	2 PARTY	3	1	26		17
61	4&5 PARTY					8
62	8 PARTY	3	4	29	27	41
63	PAY STATIONS	4	6	7	9	3
64	OTHER SUBSCRIBERS	4		5	10	2
65	RADIOTELEPHONES			1		
66	RESIDENCE SUBSCRIBERS	364	780	1,343	1,106	1,750
67	1 PARTY	74	199	90	219	117
68	2 PARTY	76	67	69	30	26
69	4&5 PARTY	37	82	220	142	214
70	8 PARTY	177	432	964	715	1,393
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	144	24	85	134	95
73	RESIDENTIAL EXTENSIONS	48	47	67	85	53
74	OFFICIAL TELEPHONES		15	23	10	20
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	40	251	570	1,678	5428
77	SUBSCRIBERS PER ROUTE MILE	1,045	343	254	784 ^B	3,508
78	TOTAL SUBSCRIBERS 12 31 65	390	792	1,228	1,164	1,446
79	TOTAL SUBSCRIBERS 12 31 66	404	826	1,356	1,253	1,853
80	TOTAL SUBSCRIBERS 12 31 67	418	862	1,446	1,310	1,896
81	NUMBER OF EMPLOYEES 12 31 67	4	78	11	8	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	130.23	82.81	106.46	96.31	78.23
84	TOTAL OPER REVENUES 1966	150.01	84.41	114.55	97.00	83.22
85	TOTAL OPER REVENUES 1967	147.24	86.09	117.65	106.91	83.59
86	TOTAL OPER DEDUCTIONS 1965	120.58	74.46	96.22	86.13	69.54
87	TOTAL OPER DEDUCTIONS 1966	121.74	66.33	83.62	77.16	69.15
88	TOTAL OPER DEDUCTIONS 1967	133.31	70.07	89.08	90.27	72.48
89	NET INCOME OR MARGIN 1965	14.2	49.7 ^{CR}	65.6 ^{CR}	25.4	1.28
90	NET INCOME OR MARGIN 1966	20.62	45.9	16.92	10.67	5.36
91	NET INCOME OR MARGIN 1967	6.78	3.34	15.56	7.15	1.14 ^{CR}
92	AVG DAILY LOCAL CALLS 1967		4.16			
93	AVG DAILY TOLL CALLS 1967		.17	.27	.19	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,272.
2. Includes 7 manual telephones.

Line No.	Item	ARKANSAS—531 Arkansas Telephone Co., Inc. Clinton	ARKANSAS—532 Rural Telephone Co., Inc. Elaine	ARKANSAS—533 Hampton Telephone Co., Inc. Hampton	ARKANSAS—534 Lavaca Telephone Company Lavaca	(K) ARKANSAS—536 Mountain View Telephone Company Mountain View
1	LOANS APPROVED 12 31 67	580.000	584.000	870.000	646.000	1,190.000
2	ROUTE MILES OF LINE LOAN EST	345	252	612	178	425
3	NUMBER OF SUBSCRIBERS LOAN EST	1,531	844	1,574	1,201	2,042
4	TO RECEIVE INITIAL SERVICE	758	476	926	633	932
5	TO RECEIVE IMPROVED SERVICE	773	368	648	568	1,110
6	FUNDS ADVANCED 12 31 67	453,574	564,392	704,463	585,196	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	36,428	44,230	52,222	19,909	
9	PRINCIPAL DUE & PAID	26,189	24,798	24,553	8,616	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	825,894	637,386	862,881	314,479	
13	TEL PLANT UNDER CONST		2,301		145,844	
14	TEL PLANT ADJUSTMENT				49,639	
15	TOTAL TELEPHONE PLANT	827,280 ¹	639,687	862,881	509,962	
16	DEPRECIATION RESERVE	191,949	104,068	166,296	69,253	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	635,331	535,619	696,585	440,709	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	49,879	50,551	110,720	195,756	
22	OTHER ASSETS	17,122	32,002	35,332	3,441	
23	TOTAL ASSETS & OTHER DEBITS	702,332	618,172	842,637	639,906	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	90,000	27,700	68,300	49,500	
26	SURPLUS OR MARG & CAP CRED	143,331	33,439	71,856	8,485	
27	LONG TERM DEBT	427,386	539,595	679,912	576,581	
28	CURRENT & ACCRUED LIAB	26,778	16,106	11,750	5,340	
29	DEF CREDITS & OPERATING RES	14,837	1,332	10,819		
30	TOTAL LIAB & OTHER CREDITS	702,332	618,172	842,637	639,906	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	147,390	94,253	133,227	84,674	
33	LOCAL SERVICE REVENUES	101,518	61,553	85,797	48,549	
34	TOLL SERVICE REVENUES	44,691	27,621	38,631	31,724	
35	MISC OPERATING REVENUES	2,523	5,538	8,799	4,401	
36	UNCOLL OPERATING REV DEBIT	1,342	459			
37	TOTAL OPERATING DEDUCTIONS	110,774	77,113	113,045	56,610	
38	MAINTENANCE EXPENSES	16,996	11,459	14,112	11,438	
39	TRAFFIC EXPENSES	4,541	559	1,566	3,660	
40	COMMERCIAL EXPENSES	2,024	8,337	7,006	6,824	
41	GENERAL OFFICE SAL & EXP	19,848	16,228	27,384	14,010	
42	OTHER OPERATING EXPENSES	7,761	4,282	15,025	2,225	
43	DEPRECIATION EXPENSES	35,546	23,574	37,841	15,405	
44	AMORTIZATION EXPENSES	527	1,461			
45	TAXES	23,531	11,213	10,111	3,048	
46	NET OPER INCOME OR MARGIN	36,616	17,140	20,182	28,064	
47	OTHER INCOME & DEDUCT NET	776 ^{CR}	247 ^{CR}	65 ^{CR}	335 ^{CR}	
48	AVAILABLE FOR FIXED CHARGES	35,840	16,893	20,117	27,729	
49	INTEREST ON LONG TERM DEBT	8,677	10,061	13,777	6,972	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	265	331	134	917	
52	TOTAL FIXED CHARGES	8,942	10,392	13,911	7,889	
53	NET INCOME OR MARGIN	26,898	6,501	6,206	12,840	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	1	3	2	
56	CUTOVER WITH REA FINANCING	1	1	1	1	
57	TOTAL TELEPHONES IN SERVICE	2,110	1,064	1,545	892	
58	BUSINESS SUBSCRIBERS	219	129	164	71	
59	1 PARTY	160	72	131	45	
60	2 PARTY		3		9	
61	4&5 PARTY				9	
62	8 PARTY	39	34	22	2	
63	PAY STATIONS	20	4	7	2	
64	OTHER SUBSCRIBERS		3	4	2	
65	RADIO TELEPHONES		13			
66	RESIDENCE SUBSCRIBERS	1,579	700	1,305	744	
67	1 PARTY	186	206	389	115	
68	2 PARTY	124	2		90	
69	4&5 PARTY	164	16		389	
70	8 PARTY	1,105	476	916	150	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	213	101	43	28	
73	RESIDENTIAL EXTENSIONS	99	129	37	44	
74	OFFICIAL TELEPHONES		8		7	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	331.8	197.8	53.4	13.7	
77	SUBSCRIBERS PER ROUTE MILE	543.8	421.8	27.5	59.5	
78	TOTAL SUBSCRIBERS 12 31 65	1,605	661	1,270	358	
79	TOTAL SUBSCRIBERS 12 31 66	1,742	739	1,395	772	
80	TOTAL SUBSCRIBERS 12 31 67	1,798	829	1,469	815	
81	NUMBER OF EMPLOYEES 12 31 67	9	7	5	6	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	78.23	115.72	90.86	98.79	
84	TOTAL OPER REVENUES 1966	79.95	120.62	93.83	104.27	
85	TOTAL OPER REVENUES 1967	82.02	121.30	93.30	106.37	
86	TOTAL OPER DEDUCTIONS 1965	52.66	97.19	66.89	87.09	
87	TOTAL OPER DEDUCTIONS 1966	56.93	100.20	75.47	76.96	
88	TOTAL OPER DEDUCTIONS 1967	61.64	99.24	79.16	71.12	
89	NET INCOME OR MARGIN 1965	18.04	28.6	12.30	18.7 ^{CR}	
90	NET INCOME OR MARGIN 1966	17.72	5.38	7.81	14.61	
91	NET INCOME OR MARGIN 1967	14.97	8.37	4.35	24.92	
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	
93	AVG DAILY TOLL CALLS 1967	A	.27	A	.29	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,386.

Line No.	Item	(K) ARKANSAS—537 Yell County Telephone Company Danville				
1	LOANS APPROVED 12 31 67	1,690,000				
2	ROUTE MILES OF LINE LOAN EST	434				
3	NUMBER OF SUBSCRIBERS LOAN EST	3,065				
4	TO RECEIVE INITIAL SERVICE	1,001				
5	TO RECEIVE IMPROVED SERVICE	2,064				
6	FUNDS ADVANCED 12 31 67					
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT					
16	DEPRECIATION RESERVE					
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS					
22	OTHER ASSETS					
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF					
26	SURPLUS OR MARG & CAP CRED					
27	LONG TERM DEBT					
28	CURRENT & ACCRUED LIAB					
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS					
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES					
33	LOCAL SERVICE REVENUES					
34	TOLL SERVICE REVENUES					
35	MISC OPERATING REVENUES					
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS					
38	MAINTENANCE EXPENSES					
39	TRAFFIC EXPENSES					
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP					
42	OTHER OPERATING EXPENSES					
43	DEPRECIATION EXPENSES					
44	AMORTIZATION EXPENSES					
45	TAXES					
46	NET OPER INCOME OR MARGIN					
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES					
49	INTEREST ON LONG TERM DEBT					
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES					
53	NET INCOME OR MARGIN					
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL					
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE					
58	BUSINESS SUBSCRIBERS					
59	1 PARTY					
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS					
67	1 PARTY					
68	2 PARTY					
69	4&5 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS					
73	RESIDENTIAL EXTENSIONS					
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE					
77	SUBSCRIBERS PER ROUTE MILE					
78	TOTAL SUBSCRIBERS 12 31 65					
79	TOTAL SUBSCRIBERS 12 31 66					
80	TOTAL SUBSCRIBERS 12 31 67					
81	NUMBER OF EMPLOYEES 12 31 67					
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965					
84	TOTAL OPER REVENUES 1966					
85	TOTAL OPER REVENUES 1967					
86	TOTAL OPER DEDUCTIONS 1965					
87	TOTAL OPER DEDUCTIONS 1966					
88	TOTAL OPER DEDUCTIONS 1967					
89	NET INCOME OR MARGIN 1965					
90	NET INCOME OR MARGIN 1966					
91	NET INCOME OR MARGIN 1967					
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	CALIFORNIA—508 Colfax Telephone Exchange Colfax	CALIFORNIA—509 ¹ The Western Telephone Company Weaverville	CALIFORNIA—511 ¹ Dos Palos Telephone Co., Inc. Dos Palos	CALIFORNIA—515 Sierra Telephone Company, Inc. Oakhurst	CALIFORNIA—516 Mariposa County Telephone Co., Inc. Mariposa
1	LOANS APPROVED 12 31 67	695,000	5,188,000	1,317,000	538,000	509,000
2	ROUTE MILES OF LINE LOAN EST	122	1,448	323	235	205
3	NUMBER OF SUBSCRIBERS LOAN EST	1,332	5,700	2,306	913	1,095
4	TO RECEIVE INITIAL SERVICE	878	3,724	1,071	667	862
5	TO RECEIVE IMPROVED SERVICE	454	1,976	1,235	246	233
6	FUNDS ADVANCED 12 31 67	635,002	4,188,000	1,317,000	538,000	509,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	75,905	616,977	208,205	64,391	63,403
9	PRINCIPAL DUE & PAID	87,546	536,165	251,832	69,389	74,020
10	ADVANCE PAYMENTS	13,790				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	872,996			871,146	646,508
13	TEL PLANT UNDER CONST				1,084	2,688
14	TEL PLANT ADJUSTMENT				5,121	5,475
15	TOTAL TELEPHONE PLANT	872,996			887,115	654,671
16	DEPRECIATION RESERVE	145,851			206,343	177,764
17	AMORTIZATION RESERVE				5,121	5,475
18	TEL PLANT LESS RESERVES	727,145			675,651	471,432
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				62,530	
21	CURRENT ASSETS	252,404			173,733	119,272
22	OTHER ASSETS	12,618			17,838	3,542
23	TOTAL ASSETS & OTHER DEBITS	992,167			929,752	594,246
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	42,040			40,000	30,532
26	SURPLUS OR MARG & CAP CRED	297,567			334,522	66,889
27	LONG TERM DEBT	540,224			483,232	450,354
28	CURRENT & ACCRUED LIAB	106,573			71,998	46,471
29	DEF CREDITS & OPERATING RES	5,763				
30	TOTAL LIAB & OTHER CREDITS	992,167			929,752	594,246
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	217,226			338,354	192,324
33	LOCAL SERVICE REVENUES	71,363			103,873	97,623
34	TOLL SERVICE REVENUES	143,368			228,076	89,539
35	MISC OPERATING REVENUES	4,725			9,221	6,174
36	UNCOLL OPERATING REV DEBIT	2,230			2,816	1,012
37	TOTAL OPERATING DEDUCTIONS	165,066			263,796	154,157
38	MAINTENANCE EXPENSES	44,613			37,196	21,661
39	TRAFFIC EXPENSES	1,439			1,435	1,396
40	COMMERCIAL EXPENSES	2,493			2,273	1,630
41	GENERAL OFFICE SAL & EXP	27,862			47,422	19,945
42	OTHER OPERATING EXPENSES	18,659			33,523	31,765
43	DEPRECIATION EXPENSES	32,054			43,269	36,126
44	AMORTIZATION EXPENSES					
45	TAXES	37,946			78,216	26,959
46	NET OPER INCOME OR MARGIN	52,160			74,558	38,167
47	OTHER INCOME & DEDUCT NET	4,278			190	146
48	AVAILABLE FOR FIXED CHARGES	56,438			74,748	38,313
49	INTEREST ON LONG TERM DEBT	10,268			9,516	8,839
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	127			20	9
52	TOTAL FIXED CHARGES	10,395			9,536	8,848
53	NET INCOME OR MARGIN	46,043			65,212	29,465
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2			2	1
56	CUTOVER WITH REA FINANCING	2			2	1
57	TOTAL TELEPHONES IN SERVICE	1,439			1,651	1,544
58	BUSINESS SUBSCRIBERS	139			290	209
59	1 PARTY	87			87	89
60	2 PARTY	23			24	59
61	4&5 PARTY	3			36	
62	8 PARTY				116	44
63	PAY STATIONS	14			21	14
64	OTHER SUBSCRIBERS	7			6	3
65	RADIO TELEPHONES	5				
66	RESIDENCE SUBSCRIBERS	937			963	965
67	1 PARTY	189			22	63
68	2 PARTY	36			9	17
69	4&5 PARTY	636			162	206
70	8 PARTY	76			770	679
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	182			215	176
73	RESIDENTIAL EXTENSIONS	182			167	165
74	OFFICIAL TELEPHONES	1			12	14
75	SERVICE STATIONS SWITCHERS	5			10	18
76	ROUTE MILES OF LINE	70 B			202	259
77	SUBSCRIBERS PER ROUTE MILE	1,544 B			625	460
78	TOTAL SUBSCRIBERS 12 31 65	1,051			1,109	1,113
79	TOTAL SUBSCRIBERS 12 31 66	1,080			1,165	1,142
80	TOTAL SUBSCRIBERS 12 31 67	1,081			1,263	1,192
81	NUMBER OF EMPLOYEES 12 31 67	8			9	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	169,02			312,72	146,30
84	TOTAL OPER REVENUES 1966	177,07			270,87	135,33
85	TOTAL OPER REVENUES 1967	200,58			275,31	164,80
86	TOTAL OPER DEDUCTIONS 1965	132,99			239,62	117,02
87	TOTAL OPER DEDUCTIONS 1966	142,28			215,91	119,13
88	TOTAL OPER DEDUCTIONS 1967	152,42			214,64	132,10
89	NET INCOME OR MARGIN 1965	29,10			57,76	20,52
90	NET INCOME OR MARGIN 1966	29,88			49,33	8,89
91	NET INCOME OR MARGIN 1967	42,51 A			53,06 A	25,25 A
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967	.50				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under California 524 for combined operations for entire year even though REA loan effecting this consolidation was not approved until February 1968.

Line No.	Item	CALIFORNIA—517 Siskiyou Telephone Company Fort Jones	CALIFORNIA—518 Tuolumne Telephone Company Tuolumne	CALIFORNIA—522 ² Central California Telephone Company Manteca	CALIFORNIA—523 Volcano Telephone Company Volcano	CALIFORNIA—524 ⁴ Golden West Telephone Company Blythe
1	LOANS APPROVED 12 31 67	2,733,000	1,592,000	4,125,000	1,001,000	4,064,000
2	ROUTE MILES OF LINE LOAN EST	631	295	1,062	199	867
3	NUMBER OF SUBSCRIBERS LOAN EST	2,542	1,678	7,902	1,851	7,439
4	TO RECEIVE INITIAL SERVICE	1,802	1,296	2,226	1,314	4,499
5	TO RECEIVE IMPROVED SERVICE	740	382	5,676	537	2,940
6	FUNDS ADVANCED 12 31 67	1,954,870	1,252,355	4,125,000	942,600	3,524,015
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	197,310	95,494	599,523	104,060	376,651
9	PRINCIPAL DUE & PAID	186,127	63,780	564,085	77,122	493,048
10	ADVANCE PAYMENTS	22,848				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,058,535	1,386,256		1,361,447	1,993,567
13	TEL PLANT UNDER CONST	104,648	227,344		121,000	1,356,612
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,163,183	1,613,600		1,373,547	2,130,854
16	DEPRECIATION RESERVE	421,393	234,205		289,481	305,087
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,741,790	1,379,395		1,084,066	1,825,767
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		2,400			31,148
21	CURRENT ASSETS	360,174	178,133		132,636	1,535,570
22	OTHER ASSETS	46,758	9837		12,511	59,892
23	TOTAL ASSETS & OTHER DEBITS	2,148,722	1,569,765		1,229,213	1,988,428
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	28,000	14,000		58,875	1,577,757
26	SURPLUS OR MARG & CAP CRED	209,097	145,580		256,257	3,642,916
27	LONG TERM DEBT	1,778,675	1,196,629		865,478	1,392,900
28	CURRENT & ACCRUED LIAB	131,932	213,556		48,603	626,687
29	DEF CREDITS & OPERATING RES	1,018				107,919
30	TOTAL LIAB & OTHER CREDITS	2,148,722	1,569,765		1,229,213	1,988,428
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	484,397	279,490		305,998	5,287,544
33	LOCAL SERVICE REVENUES	96,018	67,220		79,474	1,641,096
34	TOLL SERVICE REVENUES	383,063	207,355		227,539	3,614,259
35	MISC OPERATING REVENUES	10,047	11,435		17,400	1,288,664
36	UNCOLL OPERATING REV DEBIT	4,731	6,520		2,755	9,667
37	TOTAL OPERATING DEDUCTIONS	424,640	216,864		231,680	4,261,322
38	MAINTENANCE EXPENSES	115,190	40,952		32,389	779,448
39	TRAFFIC EXPENSES	34,912	877			57,463
40	COMMERCIAL EXPENSES	14,389	24,989		2,070	322,359
41	GENERAL OFFICE SAL & EXP	52,119	32,976		58,700	579,904
42	OTHER OPERATING EXPENSES	41,064	23,572		40,620	170,334
43	DEPRECIATION EXPENSES	92,340	52,605		52,332	727,342
44	AMORTIZATION EXPENSES	7,522				5,148
45	TAXES	67,104	40,893		45,569	1,099,324
46	NET OPER INCOME OR MARGIN	59,757	62,626		74,318	1,026,222
47	OTHER INCOME & DEDUCT NET	5,981	7,610		2,143	5,119
48	AVAILABLE FOR FIXED CHARGES	65,738	61,865		76,461	1,031,341
49	INTEREST ON LONG TERM DEBT	34,227	21,637		17,541	282,560
50	INT CHARGED TO CONSTR CR					30,810
51	OTHER FIXED CHARGES	140				70,996
52	TOTAL FIXED CHARGES	34,367	21,637		17,541	322,746
53	NET INCOME OR MARGIN	31,371	40,228		58,920	708,595
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	3		3	31
56	CUTOVER WITH REA FINANCING	4	3		1	6
57	TOTAL TELEPHONES IN SERVICE	2,084 ¹	1,302		1,634 ³	28,364
58	BUSINESS SUBSCRIBERS	333	113		182	4,732
59	1 PARTY	196	67		109	3,136
60	2 PARTY	38	9		16	519
61	4&5 PARTY		16			25
62	8 PARTY	70	4		25	301
63	PAY STATIONS	17	14		27	389
64	OTHER SUBSCRIBERS	12	3		5	266
65	RADIOTELEPHONES					96
66	RESIDENCE SUBSCRIBERS	1,405	976		1,175	15,507
67	1 PARTY	379	257		365	6,857
68	2 PARTY	139	55		121	198
69	4&5 PARTY	176	487		95	5,587
70	8 PARTY	711	177		594	2,865
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	180	73		122	4,876
73	RESIDENTIAL EXTENSIONS	135	143		139	3,416
74	OFFICIAL TELEPHONES	43			20	74
75	SERVICE STATIONS SWITCHERS				1	25
76	ROUTE MILES OF LINE	545	256		226	1,480
77	SUBSCRIBERS PER ROUTE MILE	3.19	4.25		6.01	13,698
78	TOTAL SUBSCRIBERS 12 31 65	1,679	982		1,132	18,978
79	TOTAL SUBSCRIBERS 12 31 66	1,715	1,031		1,228	19,665
80	TOTAL SUBSCRIBERS 12 31 67	1,738	1,089		1,358	20,264
81	NUMBER OF EMPLOYEES 12 31 67	30	9		13	266
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	21,154	19,254		19,358	24,278
84	TOTAL OPER REVENUES 1966	21,966	27,348		20,795	25,784
85	TOTAL OPER REVENUES 1967	28,130	26,593		23,795	26,509
86	TOTAL OPER DEDUCTIONS 1965	19,076	14,299		15,610	19,969
87	TOTAL OPER DEDUCTIONS 1966	20,187	17,296		17,829	20,916
88	TOTAL OPER DEDUCTIONS 1967	24,660	20,634		18,016	21,364
89	NET INCOME OR MARGIN 1965	3.12	27.15		21.51	2,861
90	NET INCOME OR MARGIN 1966	1.49	7.925		16.29	3,344
91	NET INCOME OR MARGIN 1967	1,822	3,828		45.82	3,553
92	AVG DAILY LOCAL CALLS 1967	3.22	3.25		.47	2.76
93	AVG DAILY TOLL CALLS 1967	.40	.55		.31	.48

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 12 manual telephones.

2. Operating data are reported under California 524 for combined operations for entire year even though REA loan effecting this consolidation was not approved until February 1968.

3. Includes 6 manual telephones.

4. Operating data are for combined operations with California 509, 511, and 522 for entire year even though REA loan effecting this consolidation was not approved until February 1968. Also includes Arizona 503 consolidated with California 524 during year.

5. Includes telephone plant for future use: \$16,260.

Line No.	Item	CALIFORNIA—525 San Miguel Telephone Company San Miguel	CALIFORNIA—526 Ponderosa Telephone Company O'Neals	CALIFORNIA—531 Calaveras Telephone Company Farmington	CALIFORNIA—533 James Telephone Company Kerman	
1	LOANS APPROVED 12 31 67	1,223,000	2,504,000	310,000	555,000	
2	ROUTE MILES OF LINE LOAN EST	345	369	87	173	
3	NUMBER OF SUBSCRIBERS LOAN EST	1,310	2,430	270	1,164	
4	TO RECEIVE INITIAL SERVICE	884	1,860	203	554	
5	TO RECEIVE IMPROVED SERVICE	426	570	67	610	
6	FUNDS ADVANCED 12 31 67	837,229	1,294,000	268,805	449,484	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	25,119	105,779	14,312	7,544	
9	PRINCIPAL DUE & PAID	11,302	60,685	6,999	2,299	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	864,729	1,685,675	307,432	617,066	
13	TEL PLANT UNDER CONST	210,958	14,657	13,843	302,109	
14	TEL PLANT ADJUSTMENT	116,566				
15	TOTAL TELEPHONE PLANT	1,192,253	1,700,332	321,275	919,175	
16	DEPRECIATION RESERVE	152,012	259,821	25,255	99,363	
17	AMORTIZATION RESERVE		1,210	649		
18	TEL PLANT LESS RESERVES	1,040,241	1,439,301	295,371	819,812	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	425				
21	CURRENT ASSETS	89,289	163,368	56,105	118,193	
22	OTHER ASSETS	103,366	6,635	3,231	4,975	
23	TOTAL ASSETS & OTHER DEBITS	1,233,321	1,609,304	354,707	942,980	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,790	660,600	25,000	253,920	
26	SURPLUS OR MARG & CAP CRED	44,519	258,374	28,511	182,260	
27	LONG TERM DEBT	825,928	1,233,315	261,807	447,184	
28	CURRENT & ACCRUED LIAB	242,957	51,555	38,399	58,186	
29	DEF CREDITS & OPERATING RES	19,127		990	1,430	
30	TOTAL LIAB & OTHER CREDITS	1,233,321	1,609,304	354,707	942,980	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	241,069	372,187	54,048	181,860	
33	LOCAL SERVICE REVENUES	46,601	107,836	14,870	64,317	
34	TOLL SERVICE REVENUES	195,180	264,095	40,793	117,372	
35	MISC OPERATING REVENUES	3,101	4,897		3,805	
36	UNCOLL OPERATING REV DEBIT	3,813	4,641	1,615	3,634	
37	TOTAL OPERATING DEDUCTIONS	216,258	292,810	42,070	124,592	
38	MAINTENANCE EXPENSES	46,821	84,587	9,594	34,132	
39	TRAFFIC EXPENSES	682	1,581	389		
40	COMMERCIAL EXPENSES	29,345	12,897	3,347	3,637	
41	GENERAL OFFICE SAL & EXP	64,481	49,328	5,334	19,938	
42	OTHER OPERATING EXPENSES	26,763	31,352	6,286	15,150	
43	DEPRECIATION EXPENSES	31,156	54,248	10,559	20,293	
44	AMORTIZATION EXPENSES			162		
45	TAXES	17,010	58,817	6,399	31,442	
46	NET OPER INCOME OR MARGIN	24,811	79,377	11,978	57,268	
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES	24,811	79,377	11,978	57,268	
49	INTEREST ON LONG TERM DEBT	15,548	24,471	5,674	7,882	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		2,019		426	
52	TOTAL FIXED CHARGES	15,548	26,490	5,674	8,308	
53	NET INCOME OR MARGIN	9,263	52,887	6,304	48,960	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	6	2	1	
56	CUTOVER WITH REA FINANCING	1	6	2		
57	TOTAL TELEPHONES IN SERVICE	917 ¹	1,897 ¹	216	1,164	
58	BUSINESS SUBSCRIBERS	169	271	27	169	
59	1 PARTY	85	130	16	86	
60	2 PARTY	10	56		22	
61	4&5 PARTY			4	31	
62	8 PARTY	34	48		14	
63	PAY STATIONS	34	25	6	8	
64	OTHER SUBSCRIBERS	6	12	1	8	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	490	1,290	128	594	
67	1 PARTY	102	218	28	47	
68	2 PARTY	13		18	53	
69	4&5 PARTY	147	445	82	338	
70	8 PARTY	228	627		156	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	110	192	41	189	
73	RESIDENTIAL EXTENSIONS	89	122	19	196	
74	OFFICIAL TELEPHONES	34	9	2	24	
75	SERVICE STATIONS SWITCHERS	31	25			
76	ROUTE MILES OF LINE	315	298	198	112	
77	SUBSCRIBERS PER ROUTE MILE	219	532	816 ^B	681	
78	TOTAL SUBSCRIBERS 12 31 65	377	1,325	120	702	A
79	TOTAL SUBSCRIBERS 12 31 66	611	1,457	137	763	
80	TOTAL SUBSCRIBERS 12 31 67	690	1,586	155	763	
81	NUMBER OF EMPLOYEES 12 31 67	12	17	5	5	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965		198.59	289.44		
84	TOTAL OPER REVENUES 1966	32.386 ^A	214.88	261.12	203.55	
85	TOTAL OPER REVENUES 1967	36.197	242.47	370.19	254.71	
86	TOTAL OPER DEDUCTIONS 1965		152.90	291.83		
87	TOTAL OPER DEDUCTIONS 1966	27.567 ^A	171.85	227.51	153.13	
88	TOTAL OPER DEDUCTIONS 1967	32.471	190.76	288.15	174.50	
89	NET INCOME OR MARGIN 1965		26.96	170.1CR		
90	NET INCOME OR MARGIN 1966	21.13 ^A	25.40	87.3CR	41.63	
91	NET INCOME OR MARGIN 1967	13.91	34.45	43.18	68.57	
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967	.65 ^A	.34 ^A		.75 ^A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 California 525: 9
 California 526: 9.

Line No.	Item	COLORADO—501 Wiggins Telephone Assn. Wiggins	COLORADO—504 Eagle Valley Telephone Co. Eagle	COLORADO—509 Haxtun Telephone Company Haxtun	COLORADO—510 The Delta County Coop. Telephone Co. Paonia	COLORADO—514 Eastern Slope Rural Tel. Assn., Inc. Limon
1	LOANS APPROVED 12 31 67	680,000	1,068,000	611,000	2,194,000	1,848,000
2	ROUTE MILES OF LINE LOAN EST	673	485	541	627	1,454
3	NUMBER OF SUBSCRIBERS LOAN EST	808	1,161	1,290	3,015	1,953
4	TO RECEIVE INITIAL SERVICE	640	668	296	786	1,309
5	TO RECEIVE IMPROVED SERVICE	168	493	994	2,229	644
6	FUNDS ADVANCED 12 31 67	589,427	664,581	575,054	1,664,000	1,609,393
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	97,284	61,528	91,816	228,214	206,669
9	PRINCIPAL DUE & PAID	107,683	64,259	114,771	264,996	336,802
10	ADVANCE PAYMENTS	342		10,241		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	660,547	759,212	705,440	1,897,038	1,575,375
13	TEL PLANT UNDER CONST	2,657	42,135	5,937	25,641	4,521
14	TEL PLANT ADJUSTMENT	2,751	3,244			
15	TOTAL TELEPHONE PLANT	665,955	804,591	711,377	1,922,679	1,579,896
16	DEPRECIATION RESERVE	212,499	143,529	249,225	692,855	431,213
17	AMORTIZATION RESERVE	2,797	973			
18	TEL PLANT LESS RESERVES	450,659	660,089	462,152	1,229,824	1,148,683
19	INVEST IN OTHER COMPANIES				4,954	
20	OTHER INVESTMENTS & FUNDS	3,893		24,589	90,000	45
21	CURRENT ASSETS	100,222	15,802	135,196	72,606	134,894
22	OTHER ASSETS	2,130	6,667	11,485	4,100	38,628
23	TOTAL ASSETS & OTHER DEBITS	556,904	682,558	633,422	1,396,530	1,327,204
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,725	20,800	20,000	57,078	3,520
26	SURPLUS OR MARG & CAP CRED	33,919	11,584 ^{CR}	79,203	161,620 ^{CR}	4,222 ^{CR}
27	LONG TERM DEBT	484,762	606,723	466,130	1,455,457	1,294,269
28	CURRENT & ACCRUED LIAB	12,498	66,619	29,835	45,615	33,637
29	DEF CREDITS & OPERATING RES			38,254		
30	TOTAL LIAB & OTHER CREDITS	556,904	682,558	633,422	1,396,530	1,327,204
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	100,968	125,126	133,747	274,187	269,423
33	LOCAL SERVICE REVENUES	50,712	63,005	73,249	174,678	120,851
34	TOLL SERVICE REVENUES	37,572	61,460	42,883	86,709	144,331
35	MISC OPERATING REVENUES	12,684	3,685	18,287	16,134	7,405
36	UNCOLL OPERATING REV DEBIT		3,024	672	3,334	3,164
37	TOTAL OPERATING DEDUCTIONS	85,554	120,277	113,889	237,639	218,694
38	MAINTENANCE EXPENSES	31,824	16,768	20,289	63,658	69,213
39	TRAFFIC EXPENSES	1,805		1,308	2,950	2,282
40	COMMERCIAL EXPENSES	4,869	33,513	8,567	21,081	
41	GENERAL OFFICE SAL & EXP	7,013	13,293	13,885	36,029	38,478
42	OTHER OPERATING EXPENSES	6,643	15,698	12,848	23,025	27,387
43	DEPRECIATION EXPENSES	25,158	27,116	31,420	65,937	62,015
44	AMORTIZATION EXPENSES	275	1,350	1,962	2,490	
45	TAXES	7,967	12,539	23,610	24,959	16,829
46	NET OPER INCOME OR MARGIN	15,414	4,849	19,858	36,548	50,729
47	OTHER INCOME & DEDUCT NET	3,432	569 ^{CR}	1,319	18,23	2,496
48	AVAILABLE FOR FIXED CHARGES	18,846	4,280	21,177	38,371	53,225
49	INTEREST ON LONG TERM DEBT	9,768	11,960	9,135	28,649	25,609
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	150	71	38		729
52	TOTAL FIXED CHARGES	9,918	12,031	9,173	28,649	26,338
53	NET INCOME OR MARGIN	8,928	7,751 ^{CR}	12,004	9,722	26,887
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	5	3	5	8
56	CUTOVER WITH REA FINANCING	4	5	3	5	8
57	TOTAL TELEPHONES IN SERVICE	800	1,027	1,387	3,357	2,646
58	BUSINESS SUBSCRIBERS	78	147	119	299	314
59	1 PARTY	34	94	88	166	237
60	2 PARTY	15	28	17	38	10
61	4&5 PARTY	3				6
62	8 PARTY	13	1	6	57	7
63	PAY STATIONS	12	14	4	24	36
64	OTHER SUBSCRIBERS	1	8	4	14	18
65	RADIOTELEPHONES		2			
66	RESIDENCE SUBSCRIBERS	563	707	1,025	2,480	1,524
67	1 PARTY	28	129	130	287	601
68	2 PARTY	19	287	62	135	331
69	4&5 PARTY	95		292	650	84
70	8 PARTY	421	291	541	1,408	508
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	55	109	80	287	245
73	RESIDENTIAL EXTENSIONS	101	68	164	296	382
74	OFFICIAL TELEPHONES		4	3	9	11
75	SERVICE STATIONS SWITCHERS	4				188
76	ROUTE MILES OF LINE	796 ^B	710 ^B	557	483	1,132
77	SUBSCRIBERS PER ROUTE MILE	81 ^B	1,20 ^B	2,05	5,75	1,79
78	TOTAL SUBSCRIBERS 12 31 65	616	742	1,176	2,693	1,437
79	TOTAL SUBSCRIBERS 12 31 66	621	782	1,173	2,716	1,471
80	TOTAL SUBSCRIBERS 12 31 67	645	854	1,144	2,779	2,026
81	NUMBER OF EMPLOYEES 12 31 67	6	7	5	17	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	14,306	13,013	10,862	95,94	13,386
84	TOTAL OPER REVENUES 1966	15,701	15,801	11,118	98,14	13,665
85	TOTAL OPER REVENUES 1967	15,826	14,651	11,510	99,56	14,076
86	TOTAL OPER DEDUCTIONS 1965	13,105	11,341	9,318	87,67	11,149
87	TOTAL OPER DEDUCTIONS 1966	12,419	13,179	8,965	81,84	10,793
88	TOTAL OPER DEDUCTIONS 1967	13,410	14,083	9,801	86,29	11,426
89	NET INCOME OR MARGIN 1965	1,24 ^{CP}	313	26,32	2,38 ^{CR}	318
90	NET INCOME OR MARGIN 1966	2,127	965	15,41	6,21	1,149
91	NET INCOME OR MARGIN 1967	1,399	9,07 ^{CR}	10,33	3,53	1,405
92	AVG DAILY LOCAL CALLS				3,97	4,40
93	AVG DAILY TOLL CALLS	.43			.11	.29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	COLORADO—518 Plains Cooperative Tel. Assn., Inc. Joes	COLORADO—520 Nucla-Naturita Telephone Company Nucla	COLORADO—521 Universal Telephone Co. of Colorado Pagosa Springs	COLORADO—522 The Rye Telephone Company Rye	
1	LOANS APPROVED 12 31 67	1.1 31.000	1.1 64.000	776.000	369.000	
2	ROUTE MILES OF LINE LOAN EST	1.054	315		115	
3	NUMBER OF SUBSCRIBERS LOAN EST	1.215	1.400	1.143	800	
4	TO RECEIVE INITIAL SERVICE	629	977	570	698	
5	TO RECEIVE IMPROVED SERVICE	586	423	573	102	
6	FUNDS ADVANCED 12 31 67	1.052.426	672.462	660.293	296.788	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	126.682	81.588	80.413	19.180	
9	PRINCIPAL DUE & PAID	129.147	64.487	64.004	12.927	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1.081.954	718.710	773.242	302.312	
13	TEL PLANT UNDER CONST	448	24.391	12.974	157	
14	TEL PLANT ADJUSTMENT			207.443		
15	TOTAL TELEPHONE PLANT	1.082.402	743.101	993.659	306.658 ¹	
16	DEPRECIATION RESERVE	256.690	195.416	199.787	426.53	
17	AMORTIZATION RESERVE				910	
18	TEL PLANT LESS RESERVES	825.712	547.685	793.872	263.095	
19	INVEST IN OTHER COMPANIES			30.161 ^{CR}		
20	OTHER INVESTMENTS & FUNDS	35	2.025			
21	CURRENT ASSETS	102.084	90.547	70.979	33.975	
22	OTHER ASSETS	696	25.539	202	640	
23	TOTAL ASSETS & OTHER DEBITS	928.527	665.796	834.892	297.710	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33.521	56.700	150.000	2.750	
26	SURPLUS OR MARG & CAP CRED	62.651 ^{CR}	17.189 ^{CR}	13.174	5.151	
27	LONG TERM DEBT	944.115	607.974	598.292	283.862	
28	CURRENT & ACCRUED LIAB	13.542	18.311	73.426	5.947	
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	928.527	665.796	834.892	297.710	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	138.252	125.562	122.122	54.958	
33	LOCAL SERVICE REVENUES	64.839	65.415	81.884	27.326	
34	TOLL SERVICE REVENUES	66.338	57.051	43.358	20.095	
35	MISC OPERATING REVENUES	7.435	5.741	1.381	7.790	
36	UNCOLL OPERATING REV DEBIT	360	2.645	4.501	253	
37	TOTAL OPERATING DEDUCTIONS	104.752	107.981	119.721	45.016	
38	MAINTENANCE EXPENSES	18.619	20.068	39.479	8.821	
39	TRAFFIC EXPENSES	985	881	1.479		
40	COMMERCIAL EXPENSES	6.254	3.591	12.166		
41	GENERAL OFFICE SAL & EXP	12.678	26.071	13.497	15.877	
42	OTHER OPERATING EXPENSES	12.811	13.196	6.687	4.125	
43	DEPRECIATION EXPENSES	39.333	30.767	28.830	11.570	
44	AMORTIZATION EXPENSES	800	3.360	5.241	4.20	
45	TAXES	13.272	10.047	12.342	4.203	
46	NET OPER INCOME OR MARGIN	33.500	17.581	2.401	9.942	
47	OTHER INCOME & DEDUCT NET	2.204		215		
48	AVAILABLE FOR FIXED CHARGES	35.704	17.581	2.616	9.942	
49	INTEREST ON LONG TERM DEBT	18.694	12.282	14.411	5.016	
50	INT CHARGED TO CONSTR CR			2.041		
51	OTHER FIXED CHARGES			5.678		
52	TOTAL FIXED CHARGES	18.694	12.282	18.048	5.016	
53	NET INCOME OR MARGIN	17.010	5.299	15.432 ^{CR}	4.926	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8	4	3	2	
56	CUTOVER WITH REA FINANCING	7	4		2	
57	TOTAL TELEPHONES IN SERVICE	1.072	1.013	1.008	411	
58	BUSINESS SUBSCRIBERS	109	173	172	67	
59	1 PARTY	51	72	95	41	
60	2 PARTY	6	37	22	19	
61	4&5 PARTY		22			
62	8 PARTY	31	14	31		
63	PAY STATIONS	19	16	18	6	
64	OTHER SUBSCRIBERS	2	9	6	1	
65	RADIOTELEPHONES		3			
66	RESIDENCE SUBSCRIBERS	809	734	622	291	
67	1 PARTY	30	172	106	52	
68	2 PARTY	22	218	152	60	
69	4&5 PARTY	53	229	67		
70	8 PARTY	704	115	297	179	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	60	75	142	27	
73	RESIDENTIAL EXTENSIONS	96	40	78	19	
74	OFFICIAL TELEPHONES				8	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	939	285	2658	104	
77	SUBSCRIBERS PER ROUTE MILE	98	318	3008	344	
78	TOTAL SUBSCRIBERS 12 31 65	908	775	707	305	
79	TOTAL SUBSCRIBERS 12 31 66	915	848	690	345	
80	TOTAL SUBSCRIBERS 12 31 67	918	907	794	358	
81	NUMBER OF EMPLOYEES 12 31 67	5	6	8	2	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	129.13	135.12	142.45	116.34	
84	TOTAL OPER REVENUES 1966	14.340	142.35	153.04	126.68	
85	TOTAL OPER REVENUES 1967	15.093	143.01	160.27	160.23	
86	TOTAL OPER DEDUCTIONS 1965	98.07	119.42	123.03	104.22	
87	TOTAL OPER DEDUCTIONS 1966	109.14	117.19	135.37	107.10	
88	TOTAL OPER DEDUCTIONS 1967	11.436	12.299	15.711	131.24	
89	NET INCOME OR MARGIN 1965	1.222	17 ^{CR}	1.44	2.20	
90	NET INCOME OR MARGIN 1966	1.620	9.95	3.88	10.18	
91	NET INCOME OR MARGIN 1967	1.857	6.04	2.025 ^{CR}	14.36	
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,189.

Line No.	Item	FLORIDA—502 St. Joseph Tel. and Telegraph Company Port St. Joe	FLORIDA—503 ¹ Molino Telephone Company, Inc. Molino	FLORIDA—504 Orange City Telephone Co., Inc. Winter Park	FLORIDA—506 Quincy Telephone Company Quincy	FLORIDA—507 Gulf Telephone Company Perry
1	LOANS APPROVED 12 31 67	5,650,000	1,640,000	1,352,000	1,697,978	1,525,000
2	ROUTE MILES OF LINE LOAN EST	1,103	81	138	556	391
3	NUMBER OF SUBSCRIBERS LOAN EST	7,799	518	2,076	4,336	3,131
4	TO RECEIVE INITIAL SERVICE	4,323	484	1,930	1,796	1,394
5	TO RECEIVE IMPROVED SERVICE	3,476	34	146	2,540	1,737
6	FUNDS ADVANCED 12 31 67	4,861,220	1,640,000	883,982	1,697,978	1,373,040
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	520,185	29,184	115,765	199,740	105,724
9	PRINCIPAL DUE & PAID	778,777	36,590	124,110	171,223	75,435
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	7,839,942		1,025,796	2,997,791	2,022,149
13	TEL PLANT UNDER CONST	245,260		82,714	16,030	15,269
14	TEL PLANT ADJUSTMENT				12,592	
15	TOTAL TELEPHONE PLANT	8,085,202		1,108,510	3,026,413	2,037,418
16	DEPRECIATION RESERVE	2,089,450		203,542	778,197	430,020
17	AMORTIZATION RESERVE				6,716	
18	TEL PLANT LESS RESERVES	5,995,752		904,968	2,241,500	1,607,398
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	13,914		25,020	37,152	
21	CURRENT ASSETS	484,120		163,753	102,542	262,010
22	OTHER ASSETS	61,352		4,626	53,100	1,748
23	TOTAL ASSETS & OTHER DEBITS	6,555,138		1,098,367	2,434,294	1,871,156
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	950,000		62,370	451,755	156,000
26	SURPLUS OR MARG & CAP CRED	1,026,402		156,883	150,703	276,592
27	LONG TERM DEBT	4,082,443		759,872	1,509,022	1,300,886
28	CURRENT & ACCRUED LIAB	276,920		103,462	260,791	66,414
29	DEF CREDITS & OPERATING RES	219,373		15,780	62,023	71,264
30	TOTAL LIAB & OTHER CREDITS	6,555,138		1,098,367	2,434,294	1,871,156
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	1,858,856		252,720	683,029	444,638
33	LOCAL SERVICE REVENUES	1,065,076		178,937	353,943	322,786
34	TOLL SERVICE REVENUES	776,448		62,911	293,471	121,685
35	MISC OPERATING REVENUES	21,860		14,982	38,015	5,178
36	UNCOLL OPERATING REV DEBIT	4,528		4,110	2,400	5,011
37	TOTAL OPERATING DEDUCTIONS	1,542,533		207,438	580,694	363,974
38	MAINTENANCE EXPENSES	365,457		33,762	93,421	86,358
39	TRAFFIC EXPENSES	200,045		7,329	92,712	11,640
40	COMMERCIAL EXPENSES	64,721		24,356	39,090	24,659
41	GENERAL OFFICE SAL & EXP	114,664		17,553	7,3819	31,890
42	OTHER OPERATING EXPENSES	78,193		10,007	42,180	42,146
43	DEPRECIATION EXPENSES	419,795		50,507	146,326	115,799
44	AMORTIZATION EXPENSES			11,909	2,740	
45	TAXES	299,658		52,015	90,406	51,482
46	NET OPER INCOME OR MARGIN	316,323		45,282	102,335	80,664
47	OTHER INCOME & DEDUCT NET	6,347 CR		6,260	915 CR	2,157
48	AVAILABLE FOR FIXED CHARGES	309,976		51,542	101,420	82,821
49	INTEREST ON LONG TERM DEBT	82,701		15,467	30,679	26,739
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,338		558	5,136	
52	TOTAL FIXED CHARGES	84,039		16,025	35,815	26,739
53	NET INCOME OR MARGIN	225,937		35,517	65,605	56,082
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	11		2	4	1
56	CUTOVER WITH REA FINANCING	0		2	2	
57	TOTAL TELEPHONES IN SERVICE	10,203		2,128	6,107	4,314
58	BUSINESS SUBSCRIBERS	1,122		157	638	554
59	1 PARTY	722		102	379	357
60	2 PARTY	92		2	30	33
61	4&5 PARTY	49		19	70	56
62	8 PARTY	48			14	24
63	PAY STATIONS	172		26	40	26
64	OTHER SUBSCRIBERS	32		8	94	35
65	RADIO TELEPHONES	7			11	23
66	RESIDENCE SUBSCRIBERS	6,745		1,688	3,766	2,609
67	1 PARTY	2,029		642	1,251	582
68	2 PARTY	2,278		138	262	96
69	4&5 PARTY	1,076		908	1,411	1,585
70	8 PARTY	1,362			842	346
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	1,154		85	792	805
73	RESIDENTIAL EXTENSIONS	1,090		197	902	343
74	OFFICIAL TELEPHONES	124		9	103	38
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,238		1,318	408	813
77	SUBSCRIBERS PER ROUTE MILE	635		14,098	10,79	3,89
78	TOTAL SUBSCRIBERS 12 31 65	7,042		1,541	3,935	2,866
79	TOTAL SUBSCRIBERS 12 31 66	7,587		1,690	4,245	3,028
80	TOTAL SUBSCRIBERS 12 31 67	7,867		1,845	4,404	3,163
81	NUMBER OF EMPLOYEES 12 31 67	140		5	49	278
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	20,929		137,33	150,81	133,41
84	TOTAL OPER REVENUES 1966	23,781		143,34	155,61	141,06
85	TOTAL OPER REVENUES 1967	24,060		144,66	158,62	143,43
86	TOTAL OPER DEDUCTIONS 1965	17,644		11,763	131,05	108,59
87	TOTAL OPER DEDUCTIONS 1966	19,760		12,195	133,75	113,11
88	TOTAL OPER DEDUCTIONS 1967	19,965		11,874	134,86	117,41
89	NET INCOME OR MARGIN 1965	2,213		14,15	12,33	16,13
90	NET INCOME OR MARGIN 1966	2,862		14,43	13,33	20,16
91	NET INCOME OR MARGIN 1967	2,924		20,33	15,24	18,09
92	AVG DAILY LOCAL CALLS 1967	6,54		4,57	6,57	8,48
93	AVG DAILY TOLL CALLS 1967	.24		.14	.22	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Florida 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	FLORIDA—509 North Florida Telephone Company Live Oak	FLORIDA—510 ¹ Tri-County Telephone Company, Inc. Bonifay	FLORIDA—511 Northeast Florida Telephone Co., Inc. Macclenny	FLORIDA—515 Florida Central Telephone Company Tallahassee	
1	LOANS APPROVED	12 31 67 14,853,000	1,788,000	534,000	1,577,000	
2	ROUTE MILES OF LINE	LOAN EST 3,235	817	175	869	
3	NUMBER OF SUBSCRIBERS	LOAN EST 15,016	3,502	859	2,197	
4	TO RECEIVE INITIAL SERVICE	11,124	2,754	621	1,739	
5	TO RECEIVE IMPROVED SERVICE	3,892	748	238	458	
6	FUND ADVANCE	12 31 67 1,296,148	1,476,870	534,000	1,520,897	
7	DEBT SERVICE PYMT CUM	12 31 67				
8	INTEREST OUE & PAID	1,696,725	184,143	77,410	126,055	
9	PRINCIPAL OUE & PAID	2,226,624	209,066	88,800	74,517	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS	12 31 67				
12	TEL PLANT IN SERVICE	15,367,111	3,125,461	764,055	2,004,552	
13	TEL PLANT UNDER CONST	2,353,434	231,883	40,188	26,903	
14	TEL PLANT ADJUSTMENT	187,886	27,481			
15	TOTAL TELEPHONE PLANT	17,908,431	3,384,825	804,243	2,031,455	
16	DEPRECIATION RESERVE	2,395,389	717,935	236,590	296,926	
17	AMORTIZATION RESERVE	51,149	16,429			
18	TEL PLANT LESS RESERVES	15,461,893	2,650,461	567,653	1,734,529	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	789,960				
21	CURRENT ASSETS	848,185	112,770	24,291	68,389	
22	OTHER ASSETS	163,217	17,014	8,060	835	
23	TOTAL ASSETS & OTHER DEBITS	17,263,255	2,780,245	600,004	1,803,753	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	1,409,065	709,500	19,180	223,000	
26	SURPLUS OR MARG & CAP CRED	861,296	239,034	42,559	8,084	
27	LONG TERM DEBT	10,941,165	1,596,166	454,052	1,446,379	
28	CURRENT & ACCRUED LIAB	382,150	112,905	77,810	124,390	
29	DEF CREDITS & OPERATING RES	230,579	122,640	6,403	1,900	
30	TOTAL LIAB & OTHER CREDITS	17,263,255	2,780,245	600,004	1,803,753	
31	REVENUES & EXPENSES	1967				
32	TOTAL OPERATING REVENUES	2,595,268	464,810	147,038	249,593	
33	LOCAL SERVICE REVENUES	1,184,253	281,381	105,202	156,819	
34	TOLL SERVICE REVENUES	1,230,026	171,687	38,083	70,838	
35	MISC OPERATING REVENUES	189,689	14,167	4,653	22,674	
36	UNCOLL OPERATING REV DEBIT	8,700	2,425	900	738	
37	TOTAL OPERATING DEDUCTIONS	2,263,304	358,871	120,850	221,879	
38	MAINTENANCE EXPENSES	514,434	59,130	28,295	47,596	
39	TRAFFIC EXPENSES	339,330	5,076	1,865	884	
40	COMMERCIAL EXPENSES	203,864	21,221	6,397	2,551	
41	GENERAL OFFICE SAL & EXP	169,706	37,366	24,786	7,684	
42	OTHER OPERATING EXPENSES	167,419	20,374	7,869	1,530	
43	DEPRECIATION EXPENSES	617,179	125,133	40,772	9,052	
44	AMORTIZATION EXPENSES	5,075	1,374	219		
45	TAXES	246,297	89,197	8,675	26,398	
46	NET OPER INCOME OR MARGIN	331,964	105,939	26,188	27,714	
47	OTHER INCOME & DEDUCT NET	117,572	570	65,008		
48	AVAILABLE FOR FIXED CHARGES	449,536	106,509	25,538	27,714	
49	INTEREST ON LONG TERM DEBT	200,006	31,321	9,006	27,829	
50	INT CHARGED TO CONSTR CR		4,165		409	
51	OTHER FIXED CHARGES	131,778		1,237	197	
52	TOTAL FIXED CHARGES	331,784	27,156	10,243	27,617	
53	NET INCOME OR MARGIN	117,752	79,353	15,295	97	
54	OPERATING STATISTICS	12 31 67				
55	CENTRAL OFFICES TOTAL	26	9	1	10	
56	CUTOVER WITH REA FINANCING	23	6	1	4	
57	TOTAL TELEPHONES IN SERVICE	19,807	4,932	1,812	2,627	
58	BUSINESS SUBSCRIBERS	1,989	450	274	134	
59	1 PARTY	1,261	230	195	48	
60	2 PARTY	297	52	24	11	
61	4&5 PARTY	3	37	14	34	
62	8 PARTY	113	87	18	20	
63	PAY STATIONS	215	41	15	19	
64	OTHER SUBSCRIBERS	99	3	8	2	
65	RADIOTELEPHONES	1				
66	RESIDENCE SUBSCRIBERS	11,751	3,838	1,036	2,236	
67	1 PARTY	3,340	427	187	125	
68	2 PARTY	1,236	371	167	160	
69	4&5 PARTY	2,908	746	283	1,065	
70	8 PARTY	4,267	2,294	399	886	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	2,779	316	313	72	
73	RESIDENTIAL EXTENSIONS	3,384	310	197	182	
74	OFFICIAL TELEPHONES	3	21		5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2,024.8	879.8	242.8	85.4	
77	SUBSCRIBERS PER ROUTE MILE	679.8	4.888	5.428	2.78	
78	TOTAL SUBSCRIBERS	12,117	3,114	1,126	1,985	
79	TOTAL SUBSCRIBERS	12 31 67 12,849	3,661	1,246	2,183	
80	TOTAL SUBSCRIBERS	12 31 67 13,740	4,288	1,310	2,370	
81	NUMBER OF EMPLOYEES	12 31 67 234	19	12		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1965 18,256	10,703	11,754	10,263	
84	TOTAL OPER REVENUES	1966 19,375	11,140	11,391	10,839	
85	TOTAL OPER REVENUES	1967 19,546	11,353	11,505	10,976	
86	TOTAL OPER DEDUCTIONS	1965 15,609	8,437	9,261	9,099	
87	TOTAL OPER DEDUCTIONS	1966 16,809	8,395	9,569	9,218	
88	TOTAL OPER DEDUCTIONS	1967 17,046	8,766	9,456	9,757	
89	NET INCOME OR MARGIN	1965 1,588	1,784	1,372	1,900	
90	NET INCOME OR MARGIN	1966 1,944	2,524	833	354	
91	NET INCOME OR MARGIN	1967 8,87	19,38	1,197	.04	
92	AVG DAILY LOCAL CALLS	1967 10,25				
93	AVG DAILY TOLL CALLS	1967 .31	.32	.26		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Florida 503 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

2. All operating personnel of Florida Central Telephone Co. are employees of Southeastern Telephone Company.

Line No.	Item	GEORGIA—501 Empire Telephone Company Coker	GEORGIA—503 Wilkes Telephone & Electric Company Washington	GEORGIA—506 Citizens Telephone Company, Inc. Leslie	GEORGIA—510 Public Service Telephone Company Reynolds	GEORGIA—513 Standard Telephone Company Cornelia
1	LOANS APPROVED 12 31 67	3,180,000	975,000	1,266,000	2,753,000	8,631,000
2	ROUTE MILES OF LINE LOAN EST	980	521	472	686	1,760
3	NUMBER OF SUBSCRIBERS LOAN EST	5,436	2,582	2,090	3,475	14,209
4	TO RECEIVE INITIAL SERVICE	4,094	1,281	1,129	2,810	11,757
5	TO RECEIVE IMPROVED SERVICE	1,342	1,301	961	665	2,452
6	FUNDS ADVANCED 12 31 67	314,865.4	975,000	1,200,495	2,142,530	7,086,636
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	364,739	176,143	142,287	190,343	584,563
9	PRINCIPAL DUE & PAID	377,385	232,525	114,871	219,211	493,583
10	ADVANCE PAYMENTS	13,368		5,075	5,782	22,480
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	3,575,307	1,997,658	1,226,645	2,190,457	7,033,218
13	TEL PLANT UNDER CONST	10,931		44,744	354,826	649,450
14	TEL PLANT ADJUSTMENT	26,599		80,755		
15	TOTAL TELEPHONE PLANT	3,612,837	1,997,658	1,352,144	2,545,283	7,682,668
16	DEPRECIATION RESERVE	767,502	616,245	261,574	373,004	1,094,372
17	AMORTIZATION RESERVE			51,815		
18	TEL PLANT LESS RESERVES	2,845,335	1,381,413	1,038,755	2,172,279	6,588,296
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	31,463	1,000	18,728	19,290	9,410
21	CURRENT ASSETS	109,232	132,167	135,037	110,774	136,214
22	OTHER ASSETS	106,481	10,792	29,351	35,349	40,781
23	TOTAL ASSETS & OTHER DEBITS	3,092,511	1,525,372	1,212,661	2,337,692	7,900,632
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	109,375	28,800	25,500	150,000	117,300
26	SURPLUS OR MARG & CAP CRED	61,724	467,225	53,550	116,818	761,590
27	LONG TERM DEBT	2,808,904	758,996	1,080,549	1,941,254	6,619,785
28	CURRENT & ACCRUED LIAB	90,525	270,351	44,525	94,744	317,197
29	DEF CREDITS & OPERATING RES	21,983		8,537	34,876	84,760
30	TOTAL LIAB & OTHER CREDITS	3,092,511	1,525,372	1,212,661	2,337,692	7,900,632
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	441,159	436,599	199,128	325,196	1,279,492
33	LOCAL SERVICE REVENUES	320,002	199,930	131,241	174,869	733,948
34	TOLL SERVICE REVENUES	113,113	227,531	63,222	142,122	471,574
35	MISC OPERATING REVENUES	8,989	16,710	6,328	9,864	78,306
36	UNCOLL OPERATING REV DEBIT	945	7,572	1,663	1,659	4,336
37	TOTAL OPERATING DEDUCTIONS	361,520	357,842	170,614	265,923	1,037,850
38	MAINTENANCE EXPENSES	73,759	64,758	30,811	67,106	295,279
39	TRAFFIC EXPENSES	195	73,781	1,571		16,020
40	COMMERCIAL EXPENSES	8,858	17,695	27,906	50,948	97,515
41	GENERAL OFFICE SAL & EXP	88,693	27,925	41,313	34,288	85,867
42	OTHER OPERATING EXPENSES	21,080	29,312	12,709	13,148	81,727
43	DEPRECIATION EXPENSES	136,045	67,299	40,353	75,388	259,146
44	AMORTIZATION EXPENSES	12,333	2,666	2,798		6,826
45	TAXES	20,557	74,406	13,153	25,045	19,547
46	NET OPER INCOME OR MARGIN	79,639	78,757	28,514	59,273	241,642
47	OTHER INCOME & DEDUCT NET	1,587	941	14,368	6,985	2,177
48	AVAILABLE FOR FIXED CHARGES	81,226	79,698	27,078	52,288	239,465
49	INTEREST ON LONG TERM DEBT	55,575	14,846	21,636	34,680	119,427
50	INT CHARGED TO CONSTR CR					12,526
51	OTHER FIXED CHARGES	64	519	19	165	
52	TOTAL FIXED CHARGES	55,639	15,365	21,655	34,845	106,901
53	NET INCOME OR MARGIN	25,587	64,333	5,423	17,443	132,564
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	10	6	4	5	13
56	CUTOVER WITH REA FINANCING	10	5	3	5	13
57	TOTAL TELEPHONES IN SERVICE	5,410	4,658	2,466	3,095 ¹	14,788
58	BUSINESS SUBSCRIBERS	437	577	287	416	1,641
59	1 PARTY	287	387	179	253	957
60	2 PARTY	48	86	36	59	180
61	4&5 PARTY	52	21	19	38	193
62	8 PARTY	18	47	9	19	76
63	PAY STATIONS	11	16	13	26	95
64	OTHER SUBSCRIBERS	16	16	31	13	140
65	RADIOTELEPHONES	5	4		8	
66	RESIDENCE SUBSCRIBERS	4,100	3,185	1,648	2,266	10,024
67	1 PARTY	1,372	560	590	846	1,837
68	2 PARTY	681	976	546	232	1,786
69	4&5 PARTY	1,727	305	464	842	4,725
70	8 PARTY	320	1,344	48	346	1,676
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	280	404	248	141	1,806
73	RESIDENTIAL EXTENSIONS	517	493	314	269	1,457
74	OFFICIAL TELEPHONES	92	15		16	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,200.8	701.8	443	440	1,988
77	SUBSCRIBERS PER ROUTE MILE	3,788	5,378	4,37	610	5,87
78	TOTAL SUBSCRIBERS 12 31 65	3,912	3,409	1,755	2,367	9,660
79	TOTAL SUBSCRIBERS 12 31 66	4,229	3,650	1,834	2,493	10,597
80	TOTAL SUBSCRIBERS 12 31 67	4,537	3,762	1,935	2,682	11,665
81	NUMBER OF EMPLOYEES 12 31 67	26	34	10	16	88
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,069	11,690	9,768	11,506	10,153
84	TOTAL OPER REVENUES 1966	9,742	11,493	10,301	12,215	11,286
85	TOTAL OPER REVENUES 1967	10,049	11,810	10,581	12,503	11,509
86	TOTAL OPER DEDUCTIONS 1965	7,884	9,563	8,112	9,969	8,163
87	TOTAL OPER DEDUCTIONS 1966	8,107	8,781	8,913	10,061	9,048
88	TOTAL OPER DEDUCTIONS 1967	8,235	9,679	9,066	10,224	9,336
89	NET INCOME OR MARGIN 1965	1,16	1,691	617	7,25	10,56
90	NET INCOME OR MARGIN 1966	3,29	2,308	31	12,58	12,96
91	NET INCOME OR MARGIN 1967	5,83	18,68	28,8	6,71	11,92
92	AVG DAILY LOCAL CALLS 1967				30.8	10.77
93	AVG DAILY TOLL CALLS 1967				.25	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 8 manual telephones.

Line No.	Item	GEORGIA—515 Brantley Telephone Company, Inc. Nahunta	GEORGIA—516 Ellijay Telephone Company Ellijay	GEORGIA—517 Nelson-Ball Ground Telephone Co., Inc. Nelson	GEORGIA—521 ¹ Wayne Telephone Company, Inc. Odum	GEORGIA—523 Chickamauga Tel. Corporation Chickamauga
1	LOANS APPROVED 12 31 67	805,000	2,013,000	1,236,000	380,000	793,000
2	ROUTE MILES OF LINE LOAN EST	278	518	232	206	245
3	NUMBER OF SUBSCRIBERS LOAN EST	1,060	3,162	1,853	708	2,850
4	TO RECEIVE INITIAL SERVICE	881	2,760	1,513	489	1,439
5	TO RECEIVE IMPROVED SERVICE	179	402	340	219	1,411
6	FUNDS ADVANCED 12 31 67	749,280	997,417	673,925	380,000	669,488
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	74,415	102,305	100,484	55,122	65,845
9	PRINCIPAL DUE & PAID	69,988	103,612	116,653	62,426	46,703
10	ADVANCE PAYMENTS		18,831			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	816,630	1,251,638	738,342		996,620
13	TEL PLANT UNDER CONST		7,680	14,594		23,861
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	816,630	1,259,318	752,936		1,020,481
16	DEPRECIATION RESERVE	124,603	246,263	183,909		232,508
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	692,027	1,013,055	569,027		787,973
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		4,000			
21	CURRENT ASSETS	58,019	32,271	69,055		127,412
22	OTHER ASSETS	818	680	31,933		66,944
23	TOTAL ASSETS & OTHER DEBITS	750,864	1,050,006	670,015		982,329
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,100	26,000	10,000		187,500
26	SURPLUS OR MARG & CAP CRED	26,057	105,121	71,575		105,284
27	LONG TERM DEBT	679,684	888,532	559,647		622,786
28	CURRENT & ACCRUED LIAB	14,172	13,813	27,871		47,493
29	DEF CREDITS & OPERATING RES	5,851	16,540	922		19,266
30	TOTAL LIAB & OTHER CREDITS	750,864	1,050,006	670,015		982,329
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	105,116	210,538	128,354		244,963
33	LOCAL SERVICE REVENUES	67,229	127,242	67,939		131,834
34	TOLL SERVICE REVENUES	38,159	75,202	53,098		110,096
35	MISC OPERATING REVENUES	1,820	9,348	7,317		5,711
36	UNCOLL OPERATING REV DEBIT	2,092	1,254			2,678
37	TOTAL OPERATING DEDUCTIONS	83,592	171,547	107,487		196,510
38	MAINTENANCE EXPENSES	14,959	46,753	29,511		56,314
39	TRAFFIC EXPENSES	1,256	2,829	472		3,055
40	COMMERCIAL EXPENSES	3,686	14,005	2,346		17,472
41	GENERAL OFFICE SAL & EXP	24,043	24,532	24,923		24,066
42	OTHER OPERATING EXPENSES	5,201	16,784	11,786		9,801
43	DEPRECIATION EXPENSES	27,788	46,998	24,416		51,392
44	AMORTIZATION EXPENSES			1,960		4,147
45	TAXES	6,659	19,646	12,073		30,263
46	NET OPER INCOME OR MARGIN	21,524	38,991	20,867		48,453
47	OTHER INCOME & DEDUCT NET	505	794	554		2,042
48	AVAILABLE FOR FIXED CHARGES	22,029	39,785	21,421		50,495
49	INTEREST ON LONG TERM DEBT	13,428	17,048	10,792		12,598
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	16		70		
52	TOTAL FIXED CHARGES	13,444	17,048	10,862		12,598
53	NET INCOME OR MARGIN	8,585	22,737	10,559		37,897
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	2	2		2
56	CUTOVER WITH REA FINANCING	3	2	2		1
57	TOTAL TELEPHONES IN SERVICE	1,129	2,189	1,355		2,614
58	BUSINESS SUBSCRIBERS	142	288	116		179
59	1 PARTY	85	225	75		112
60	2 PARTY	24	2	10		39
61	4&5 PARTY	22	3	9		12
62	8 PARTY		28	11		
63	PAY STATIONS	7	13	5		6
64	OTHER SUBSCRIBERS	4	12	6		10
65	RADIOTELEPHONES		5			
66	RESIDENCE SUBSCRIBERS	877	1,670	1,013		1,997
67	1 PARTY	282	577	247		601
68	2 PARTY	66	59	95		423
69	4&5 PARTY	521	32	291		973
70	8 PARTY	8	1,002	380		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	54	129	140		171
73	RESIDENTIAL EXTENSIONS	52	114	80		277
74	OFFICIAL TELEPHONES	8		12		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	150	311	75		145
77	SUBSCRIBERS PER ROUTE MILE	680	630	1,506		1,501
78	TOTAL SUBSCRIBERS 12 31 65	848	1,777	1,077		1,992
79	TOTAL SUBSCRIBERS 12 31 66	951	1,901	1,095		2,135
80	TOTAL SUBSCRIBERS 12 31 67	1,019	1,958	1,129		2,176
81	NUMBER OF EMPLOYEES 12 31 67	6	13	10		24
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	87,61	92,03	102,86		95,90
84	TOTAL OPER REVENUES 1966	97,44	108,23	110,80		110,41
85	TOTAL OPER REVENUES 1967	106,18	109,48	115,22		113,72
86	TOTAL OPER DEDUCTIONS 1965	81,06	74,58	85,24		75,11
87	TOTAL OPER DEDUCTIONS 1966	80,34	84,57	96,61		86,66
88	TOTAL OPER DEDUCTIONS 1967	84,44	89,21	96,49		91,23
89	NET INCOME OR MARGIN 1965	1,26 CH	10,30	8,52		1,333
90	NET INCOME OR MARGIN 1966	5,88	15,19	5,74		1,737
91	NET INCOME OR MARGIN 1967	8,67	11,82	9,48		1,759
92	AVG DAILY LOCAL CALLS	A	A	A		A
93	AVG DAILY TOLL CALLS	A	A	A		A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Georgia 555 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	GEORGIA—526 Pembroke Telephone Company, Inc. Pembroke	GEORGIA—530 Gray-Haddock Telephone Co., Inc. Gray	GEORGIA—534 Planters Rural Tel. Coop., Inc. Newington	GEORGIA—536 Bulloch County Rural Tel. Coop., Inc. Statesboro	GEORGIA—539 Pineland Telephone Coop., Inc. Metter
1	LOANS APPROVED 12 31 67	423,000	1,655,000	2,865,000	1,776,000	4,538,000
2	ROUTE MILES OF LINE LOAN EST	155	459	830	691	1,580
3	NUMBER OF SUBSCRIBERS LOAN EST	938	2,501	3,067	2,361	5,192
4	TO RECEIVE INITIAL SERVICE	578	2,078	2,856	2,110	4,064
5	TO RECEIVE IMPROVED SERVICE	360	423	211	251	1,128
6	FUNDS ADVANCED 12 31 67	413,908	1,518,334	2,357,418	1,661,091	4,405,902
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	47,987	130,085	256,636	170,893	538,507
9	PRINCIPAL DUE & PAID	36,684	119,599	268,622	154,835	549,244
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	430,229	1,623,579	1,715,443	1,426,137	3,764,476
13	TEL PLANT UNDER CONST	363	1018	485,526	9,561	6,3614
14	TEL PLANT ADJUSTMENT					98,997
15	TOTAL TELEPHONE PLANT	430,592	1,624,597	2,200,969	1,435,698	3,927,087
16	DEPRECIATION RESERVE	98,414	285,122	272,672	173,152	322,136
17	AMORTIZATION RESERVE					33,370
18	TEL PLANT LESS RESERVES	332,174	1,339,475	1,928,297	1,262,546	3,571,581
19	INVEST IN OTHER COMPANIES			40		
20	OTHER INVESTMENTS & FUNDS	2,580				
21	CURRENT ASSETS	59,743	140,854	92,037	115,716	158,167
22	OTHER ASSETS	38,711	40,258	69,424	25,268	32,598
23	TOTAL ASSETS & OTHER DEBITS	433,208	1,520,587	2,089,798	1,630,951	4,055,746
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,400	73,800	57,928	55,238	65,435
26	SURPLUS OR MARG & CAP CRED	5,716	68,616 ^{CR}	100,485 ^{CR}	267	21,722
27	LONG TERM DEBT	377,225	1,420,773	2,103,405	1,521,197	3,891,148
28	CURRENT & ACCRUED LIAB	8,068	94,630	28,950	54,249	72,097
29	DEF CREDITS & OPERATING RES	2,799				5,344
30	TOTAL LIAB & OTHER CREDITS	433,208	1,520,587	2,089,798	1,630,951	4,055,746
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	67,861	194,328	194,759	173,733	416,336
33	LOCAL SERVICE REVENUES	39,965	114,164	115,419	135,817	256,651
34	TOLL SERVICE REVENUES	26,680	40,172	79,910	37,043	146,959
35	MISC OPERATING REVENUES	3,316	39,992	2,750	1,665	17,086
36	UNCOLL OPERATING REV DEBIT	2,100		3,320	792	4,360
37	TOTAL OPERATING DEDUCTIONS	52,067	162,192	140,835	132,207	310,947
38	MAINTENANCE EXPENSES	13,173	43,315	36,808	32,699	55,545
39	TRAFFIC EXPENSES	946		3,743	2,079	6,611
40	COMMERCIAL EXPENSES	5,145	2,103	195	12,126	15,706
41	GENERAL OFFICE SAL & EXP	8,435	40,669	13,587	6,910	43,480
42	OTHER OPERATING EXPENSES	4,076	18,578	16,832	9,517	33,339
43	DEPRECIATION EXPENSES	16,522	50,596	60,923	50,361	136,009
44	AMORTIZATION EXPENSES	1,879	1,850	2,910	12,685	2,880
45	TAXES	1,891	5,081	5,837	5,560	17,377
46	NET OPER INCOME OR MARGIN	15,794	32,136	53,924	41,526	105,389
47	OTHER INCOME & DEDUCT NET		155			
48	AVAILABLE FOR FIXED CHARGES	15,794	32,291	53,924	41,526	105,389
49	INTEREST ON LONG TERM DEBT	7,528	27,181	35,774	30,167	77,055
50	INT CHARGED TO CONSTR CR					998
51	OTHER FIXED CHARGES				27	
52	TOTAL FIXED CHARGES	7,528	27,181	35,774	30,194	78,053
53	NET INCOME OR MARGIN	8,266	5,110	18,150	11,332	27,336
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	3	4	4	10
56	CUTOVER WITH REA FINANCING	1	3	4	4	10
57	TOTAL TELEPHONES IN SERVICE	830	1,882 ¹	2,540 ²	2,300	5,271
58	BUSINESS SUBSCRIBERS	101	195	163	128	494
59	1 PARTY	65	125	65	50	337
60	2 PARTY	11	16	20	30	79
61	4&5 PARTY	11	20	21	42	38
62	8 PARTY	11	11	38		
63	PAY STATIONS	2	16	17	2	22
64	OTHER SUBSCRIBERS	1	7	2	4	16
65	RADIOTELEPHONES					2
66	RESIDENCE SUBSCRIBERS	623	1,325	2,006	1,838	3,826
67	1 PARTY	159	251	226	188	838
68	2 PARTY	50	328	246	264	1,031
69	4&5 PARTY	286	490	568	1,386	1,957
70	8 PARTY	128	256	966		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	44	98	128	104	322
73	RESIDENTIAL EXTENSIONS	56	255	205	230	613
74	OFFICIAL TELEPHONES	7	16	40	4	32
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	152	980	724	658	1,265
77	SUBSCRIBERS PER ROUTE MILE	476	1,55	3,00	299	342
78	TOTAL SUBSCRIBERS 12 31 65	639	1,323	1,827	1,669	3,809
79	TOTAL SUBSCRIBERS 12 31 66	672	1,377	2,001	1,857	4,036
80	TOTAL SUBSCRIBERS 12 31 67	724	1,520	2,169	1,966	4,320
81	NUMBER OF EMPLOYEES 12 31 67	5	11	10	9	21
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,267	100,44	93,19	83,20	93,33
84	TOTAL OPER REVENUES 1966	9,651	115,56	95,58	88,38	98,07
85	TOTAL OPER REVENUES 1967	9,681	135,33	93,59	90,49	99,41
86	TOTAL OPER DEDUCTIONS 1965	7,678	9,444	80,76	69,52	75,24
87	TOTAL OPER DEDUCTIONS 1966	7,359	9,395	71,90	62,70	81,09
88	TOTAL OPER DEDUCTIONS 1967	7,428	11,295	67,68	68,86	74,25
89	NET INCOME OR MARGIN 1965	64.4 ^{CR}	8,76 ^{CR}	6,24 ^{CR}	5,32 ^{CR}	2,29
90	NET INCOME OR MARGIN 1966	11,35	3,86	6,57	8,72	2,46 ^{CR}
91	NET INCOME OR MARGIN 1967	11,7 ⁹	3,56	8,72	5,90	6,53
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1967	A	A	.18	.14	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

2. Includes 9 manual telephones.

Line No.	Item	GEORGIA—541 Fairmount Telephone Company, Inc. Fairmount	GEORGIA—542 Trenton Telephone Company, Inc. Trenton	GEORGIA—543 Coastal Utilities Incorporated Hinesville	GEORGIA—545 Progressive Rural Telephone Co., Inc. Renz	GEORGIA—547 The Uelwico Inc. Talbotton
1	LOANS APPROVED 12 31 67	946,000	1,295,000	2,646,000	2,179,000	894,000
2	ROUTE MILES OF LINE LOAN EST	206	237	425	559	241
3	NUMBER OF SUBSCRIBERS LOAN EST	1,427	2,287	4,098	1,964	897
4	TO RECEIVE INITIAL SERVICE	1,152	2,162	3,381	1,709	622
5	TO RECEIVE IMPROVED SERVICE	275	125	717	255	275
6	FUNDS ADVANCED 12 31 67	769,753	850,639	2,366,910	2,159,377	304,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	50,229	72,401	196,084	169,953	48,545
9	PRINCIPAL DUE & PAID	39,469	78,325	183,011	145,634	62,836
10	ADVANCE PAYMENTS		13,104			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	400,927	1,100,089	2,427,719	1,174,006	345,384
13	TEL PLANT UNDER CONST	321,582	899	360,925	485,809	
14	TEL PLANT ADJUSTMENT			4,207		
15	TOTAL TELEPHONE PLANT	722,509	1,100,988	2,792,851	1,659,815	345,384
16	DEPRECIATION RESERVE	92,212	190,935	328,851	223,050	118,763
17	AMORTIZATION RESERVE			3,365	2,339	
18	TEL PLANT LESS RESERVES	630,297	910,053	2,460,635	1,434,426	226,621
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	15,747	61,370	24,061		
21	CURRENT ASSETS	112,837	50,093	254,642	179,607	16,587
22	OTHER ASSETS	29,800	1,591	79,741	394,592	5,853
23	TOTAL ASSETS & OTHER DEBITS	788,681	1,023,107	2,819,079	2,008,625	249,061
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	53,025	18,500	88,100	17,290	22,400
26	SURPLUS OR MARG & CAP CRED	17,077	203,478	259,945	65,011 ^{CR}	27,850 ^{CR}
27	LONG TERM DEBT	707,696	766,669	2,210,129	2,030,535	249,957
28	CURRENT & ACCRUED LIAB	8,314	15,606	216,590	25,811	3,375
29	DEF CREDITS & OPERATING RES	2,569	18,854	44,315		1,179
30	TOTAL LIAB & OTHER CREDITS	788,681	1,023,107	2,819,079	2,008,625	249,061
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	71,411	179,265	692,801	160,788	58,406
33	LOCAL SERVICE REVENUES	41,098	96,680	191,740	105,990	34,639
34	TOLL SERVICE REVENUES	28,274	82,851	477,841	44,230	22,832
35	MISC OPERATING REVENUES	2,733	809	26,452	11,434	1,791
36	UNCOLL OPERATING REV DEBIT	694	1,075	3,232	866	856
37	TOTAL OPERATING DEDUCTIONS	58,699	131,641	572,889	132,824	49,282
38	MAINTENANCE EXPENSES	15,360	21,614	97,310	34,785	13,136
39	TRAFFIC EXPENSES	2,314	40,311	123,905	600	1,452
40	COMMERCIAL EXPENSES	6,071	5,557	23,989	384	1,020
41	GENERAL OFFICE SAL & EXP	8,982	17,808	112,916	22,161	16,559
42	OTHER OPERATING EXPENSES	6,501	15,098	38,483	11,718	20,266
43	DEPRECIATION EXPENSES	14,725	32,229	83,054	47,400	13,664
44	AMORTIZATION EXPENSES	1,423		2,402	8,887	32
45	TAXES	3,323	35,304	90,830	6,889	1,393
46	NET OPER INCOME OR MARGIN	12,712	47,624	119,912	27,964	9,124
47	OTHER INCOME & DEDUCT NET		4,307	4,392 ^{CR}	1,874	732 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	12,712	51,931	115,520	29,838	8,392
49	INTEREST ON LONG TERM DEBT	10,328	13,269	33,567	37,523	4,878
50	INT CHARGED TO CONSTR CR	2,405			3,149	
51	OTHER FIXED CHARGES			9,562		
52	TOTAL FIXED CHARGES	7,923	13,269	43,129	34,374	4,878
53	NET INCOME OR MARGIN	4,789	38,662	72,391	45,366 ^{CR}	3,514
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	3	3	6	1
56	CUTOVER WITH REA FINANCING	2	3	3	6	1
57	TOTAL TELEPHONES IN SERVICE	774	1,963	5,060	1,953	712
58	BUSINESS SUBSCRIBERS	76	157	465	137	90
59	1 PARTY	42	118	299	88	54
60	2 PARTY	5	13	42	22	14
61	4&5 PARTY	10	12	42	17	6
62	8 PARTY	2				13
63	PAY STATIONS	12	6	73	6	3
64	OTHER SUBSCRIBERS	3	8	1	4	
65	RADIOTELEPHONES	2		8		
66	RESIDENCE SUBSCRIBERS	591	1,510	2,383	1,522	496
67	1 PARTY	65	471	461	396	116
68	2 PARTY	44	229	709	229	37
69	4&5 PARTY	251	717	1,099	897	61
70	8 PARTY	231	93	114		282
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	62	91	1,918	86	23
73	RESIDENTIAL EXTENSIONS	46	208	265	206	87
74	OFFICIAL TELEPHONES	2	5	30		16
75	SERVICE STATIONS SWITCHERS				6	
76	ROUTE MILES OF LINE	106	169	595	537	157
77	SUBSCRIBERS PER ROUTE MILE	630	986	479	310	373
78	TOTAL SUBSCRIBERS 12 31 65	586	1,423	2,013	1,468	541
79	TOTAL SUBSCRIBERS 12 31 66	608	1,529	2,340	1,600	577
80	TOTAL SUBSCRIBERS 12 31 67	667	1,667	2,848	1,665	586
81	NUMBER OF EMPLOYEES 12 31 67	4	6	78	8	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,656	8,237	20,094	8,857	10,297
84	TOTAL OPER REVENUES 1966	11,988	10,357	24,791	9,109	9,973
85	TOTAL OPER REVENUES 1967	11,141	11,246	26,544	9,919	9,883
86	TOTAL OPER DEDUCTIONS 1965	9,660	5,826	17,281	8,562	9,031
87	TOTAL OPER DEDUCTIONS 1966	9,847	7,099	20,609	9,269	8,567
88	TOTAL OPER DEDUCTIONS 1967	9,157	8,259	21,950	8,194	8,339
89	NET INCOME OR MARGIN 1965	1,139	1,986	10,23	13,136 ^{CR}	3,08
90	NET INCOME OR MARGIN 1966	1,359	2,855	24,33	18,726 ^{CR}	3,60
91	NET INCOME OR MARGIN 1967	747	2,425	27,74	28,080 ^{CR}	5,95
92	AVG DAILY LOCAL CALLS 1967			769		
93	AVG DAILY TOLL CALLS 1967	.31	.28	.35	.15	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—550 Plant Telephone & Power Company, Inc. Tifton	GEORGIA—551 Darien Telephone Company, Inc. Darien	GEORGIA—553 Camden Telephone & Telegraph Co., Inc. St. Marys	GEORGIA—554 Commerce Telephone Company Commerce	GEORGIA—555 ¹ Georgia State Telephone Company Claxton
1	LOANS APPROVED 12 31 67	2,775,000	1,162,000	1,701,000	2,674,000	5,820,000
2	ROUTE MILES OF LINE LOAN EST	1,008	220	308	858	2,038
3	NUMBER OF SUBSCRIBERS LOAN EST	3,826	1,869	2,879	5,670	9,382
4	TO RECEIVE INITIAL SERVICE	2,621	1,344	2,115	3,901	6,042
5	TO RECEIVE IMPROVED SERVICE	1,205	525	764	1,769	3,340
6	FUNDS ADVANCED 12 31 67	2,538,292	995,044	1,476,416	2,674,000	5,686,664
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	255,664	100,893	100,316	365,069	687,212
9	PRINCIPAL DUE & PAID	258,109	72,040	174,928	392,469	655,722
10	ADVANCE PAYMENTS	24,181				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,394,034	1,000,857	1,770,540	4,153,681	6,698,988
13	TEL PLANT UNDER CONST	34,723	8,481		39,048	29,6523
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,428,757	1,009,338	1,770,540	4,192,729	6,995,511
16	DEPRECIATION RESERVE	325,218	142,769	267,102	1,032,672	1,536,733
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,103,539	866,569	1,503,438	3,160,057	5,458,778
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	138,681	1,000	5,588	9,4019	22,240
21	CURRENT ASSETS	198,707	47,993	260,713	78,653	750,757
22	OTHER ASSETS	146,711	59,210	22,316	22,523	290,140
23	TOTAL ASSETS & OTHER DEBITS	2,587,638	974,772	1,792,055	3,355,252	6,521,915
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	86,800	28,700	95,000	63,100	278,700
26	SURPLUS OR MARG & CAP CREO	161,050	11,680CR	196,935	441,297	300,402
27	LONG TERM DEBT	2,288,298	923,003	1,324,101	2,334,407	5,609,976
28	CURRENT & ACCRUED LIAB	40,234	34,749	149,273	320,688	184,772
29	DEF CREDITS & OPERATING RES	11,256		26,746	195,760	148,065
30	TOTAL LIAB & OTHER CREDITS	2,587,638	974,772	1,792,055	3,355,252	6,521,915
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	368,394	159,995	248,309	798,411	1,037,629
33	LOCAL SERVICE REVENUES	216,175	90,666	134,367	400,307	579,383
34	TOLL SERVICE REVENUES	146,910	62,249	107,304	384,926	425,097
35	MISC OPERATING REVENUES	6,688	10,662	9,038	19,049	38,529
36	UNCOLL OPERATING REV DEBIT	1,379	3,582	2,400	5,871	5,380
37	TOTAL OPERATING DEDUCTIONS	316,160	131,296	210,117	651,033	772,013
38	MAINTENANCE EXPENSES	81,702	33,015	49,921	115,072	130,845
39	TRAFFIC EXPENSES	4,465	1,710		98,753	13,062
40	COMMERCIAL EXPENSES	25,114	16,678	17,504	51,968	65,954
41	GENERAL OFFICE SAL & EXP	69,236	20,741	49,969	92,154	86,147
42	OTHER OPERATING EXPENSES	26,776	12,709	33,972	43,329	25,711
43	DEPRECIATION EXPENSES	77,135	33,700	37,932	136,293	249,168
44	AMORTIZATION EXPENSES	6,907	2,517	2,832	5,848	
45	TAXES	24,825	10,226	17,987	107,616	201,126
46	NET OPER INCOME OR MARGIN	52,234	28,699	38,192	147,378	265,616
47	OTHER INCOME & DEDUCT NET	2,964	50	4,373	480,5CR	2,366
48	AVAILABLE FOR FIXED CHARGES	55,198	28,749	42,565	142,573	267,982
49	INTEREST ON LONG TERM DEBT	43,832	18,514	23,276	46,465	106,713
50	INT CHARGED TO CONSTR CR	2,518				8,074
51	OTHER FIXED CHARGES	644	549		8,933	
52	TOTAL FIXED CHARGES	41,958	19,063	23,276	55,398	98,639
53	NET INCOME OR MARGIN	13,240	9,686	19,289	87,175	169,343
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	2	3	7	20
56	CUTOVER WITH REA FINANCING	7	2	3	7	16
57	TOTAL TELEPHONES IN SERVICE	4,078	1,586	2,449	7,526	11,482
58	BUSINESS SUBSCRIBERS	477	236	314	680	1,345
59	1 PARTY	303	162	235	453	871
60	2 PARTY	89	23	23	36	200
61	4&5 PARTY	31	21	21	4	65
62	8 PARTY	21		8	40	87
63	PAY STATIONS	19	21	12	78	62
64	OTHER SUBSCRIBERS	9	9	15	67	47
65	RADIO TELEPHONES	5			2	13
66	RESIDENCE SUBSCRIBERS	2,823	1,097	1,585	4,947	8,067
67	1 PARTY	789	411	662	1,583	2,465
68	2 PARTY	806	214	462	1,107	1,091
69	4&5 PARTY	614	472	352	299	1,773
70	8 PARTY	614		109	1,958	2,738
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	233	67	284	719	756
73	RESIDENTIAL EXTENSIONS	530	183	277	1,208	1,322
74	OFFICIAL TELEPHONES	24	10	4	39	39
75	SERVICE STATIONS SWITCHERS		2			
76	ROUTE MILES OF LINE	828	195	208	735	1,979
77	SUBSCRIBERS PER ROUTE MILE	399	685	913	914	476
78	TOTAL SUBSCRIBERS 12 31 65	2,857	1,193	1,749	5,074	7,649
79	TOTAL SUBSCRIBERS 12 31 66	3,104	1,241	1,835	5,346	8,171
80	TOTAL SUBSCRIBERS 12 31 67	3,300	1,335	1,899	5,627	9,412
81	NUMBER OF EMPLOYEES 12 31 67	27	8	9	61	43
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,929	110,44	134,22	129,09	10,297
84	TOTAL OPER REVENUES 1966	11,471	11,785	13,442	140,54	10,777
85	TOTAL OPER REVENUES 1967	11,494	12,374	13,328	145,62	11,344
86	TOTAL OPER DEDUCTIONS 1965	8,550	10,065	10,585	10,784	8,628
87	TOTAL OPER DEDUCTIONS 1966	9,690	10,287	11,094	11,541	8,338
88	TOTAL OPER DEDUCTIONS 1967	9,865	10,154	11,278	11,874	8,440
89	NET INCOME OR MARGIN 1965	413	400CR	22,90	9,98	5,76
90	NET INCOME OR MARGIN 1966	707	20CR	17,92	15,56	1,344
91	NET INCOME OR MARGIN 1967	413	749	10,35	15,90	18,51
92	AVG DAILY LOCAL CALLS 1967	548				637
93	AVG DAILY TOLL CALLS 1967	29	.31	.33		.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Georgia 521 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967. Georgia 511, 514, 533 and 548 consolidated with Georgia 555 during the year.

Line No.	Item	GEORGIA—557 Byron Telephone Company, Inc. Byron	GEORGIA—559 Blue Ridge Telephone Company Blue Ridge	GEORGIA—560 Alma Telephone Company, Inc. Alma	GEORGIA—561 South Georgia Telephone Company Sylvania	GEORGIA—562 Ringgold Telephone Company Ringgold
1	LOANS APPROVED 12 31 67	922,000	1,957,000	1,826,000	3,322,000	1,995,000
2	ROUTE MILES OF LINE LOAN EST 159	159	414	560	692	299
3	NUMBER OF SUBSCRIBERS LOAN EST 1,417	1,417	2,469	2,727	5,128	3,496
4	TO RECEIVE INITIAL SERVICE 1,210	1,210	1,860	1,710	3,233	2,713
5	TO RECEIVE IMPROVED SERVICE 207	207	609	1,017	1,895	783
6	FUNDS ADVANCED 12 31 67 897,641	897,641	1,819,925	1,720,435	2,919,643	1,898,872
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID 69,672	69,672	144,339	180,327	212,994	165,389
9	PRINCIPAL DUE & PAID 88,930	88,930	80,241	134,377	156,368	125,251
10	ADVANCE PAYMENTS 5,430					5,430
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE 847,975	847,975	1,894,989	1,862,383	2,756,276	2,055,547
13	TEL PLANT UNDER CONST 115,404	115,404	5,283	28,379	46,064	81,207
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT 963,379	963,379	1,900,272	1,890,762	3,216,920	2,136,754
16	DEPRECIATION RESERVE 153,646	153,646	237,882	286,916	474,607	383,110
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES 809,733	809,733	1,662,390	1,603,846	2,742,313	1,753,644
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				1,510	99,395
21	CURRENT ASSETS 63,587	63,587	161,436	151,969	300,380	73,137
22	OTHER ASSETS 6,200	6,200	36,378	2,283	119,129	1,545
23	TOTAL ASSETS & OTHER DEBITS 879,520	879,520	1,860,204	1,758,098	3,163,332	1,927,721
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF 20,000	20,000	20,400	126,240	125,000	121,000
26	SURPLUS OR MARG & CAP CRED 16,000	16,000	63,856	183,568	203,662	1,349
27	LONG TERM DEBT 814,772	814,772	1,739,685	1,586,058	2,671,439	1,758,752
28	CURRENT & ACCRUED LIAB 28,748	28,748	29,270	42,743	109,329	43,706
29	DEF CREDITS & OPERATING RES 6,993	6,993	21,413	53,902	53,902	2,914
30	TOTAL LIAB & OTHER CREDITS 879,520	879,520	1,860,204	1,758,098	3,163,332	1,927,721
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES 121,065	121,065	233,497	259,027	418,068	276,517
33	LOCAL SERVICE REVENUES 81,780	81,780	146,677	168,055	240,546	209,938
34	TOLL SERVICE REVENUES 30,443	30,443	61,880	79,858	152,349	58,068
35	MISC OPERATING REVENUES 8,842	8,842	26,375	14,624	27,634	9,968
36	UNCOLL OPERATING REV OEBIT 1,435		1,435	3,510	2,461	1,457
37	TOTAL OPERATING DEDUCTIONS 109,642	109,642	183,305	204,960	359,983	259,172
38	MAINTENANCE EXPENSES 28,497	28,497	39,731	46,338	81,552	58,194
39	TRAFFIC EXPENSES 2,409	2,409	2,409	3,603	9,878	528
40	COMMERCIAL EXPENSES 1,949	1,949	16,431	11,235	19,179	24,678
41	GENERAL OFFICE SAL & EXP 30,271	30,271	27,423	42,555	80,928	60,697
42	OTHER OPERATING EXPENSES 16,519	16,519	7,121	14,084	26,252	19,399
43	DEPRECIATION EXPENSES 26,197	26,197	68,626	62,865	92,004	84,481
44	AMORTIZATION EXPENSES 774	774	2,145	3,657	3,657	
45	TAXES 5,435	5,435	19,419	24,280	46,533	11,195
46	NET OPER INCOME OR MARGIN 11,423	11,423	50,192	54,067	58,085	17,345
47	OTHER INCOME & DEDUCT NET 5,131	5,131	5,131	2,838	10,170	3,479
48	AVAILABLE FOR FIXED CHARGES 11,423	11,423	55,323	56,905	68,255	20,824
49	INTEREST ON LONG TERM DEBT 15,257	15,257	34,489	31,068	38,745	34,385
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES 728	728			2,126	
52	TOTAL FIXED CHARGES 15,985	15,985	34,489	31,068	40,871	34,385
53	NET INCOME OR MARGIN 4,562 CR	4,562 CR	20,834	25,837	27,384	13,561 CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL 2	2	3	3	5	2
56	CUTOVER WITH REA FINANCING 1	1	3	3	4	2
57	TOTAL TELEPHONES IN SERVICE 1,704	1,704	2,345	3,212	4,805	2,801
58	BUSINESS SUBSCRIBERS 123	123	333	403	807	235
59	1 PARTY 81	81	220	318	615	142
60	2 PARTY 14	14	47	36	43	25
61	4&5 PARTY 4	4	9	8	12	4
62	8 PARTY			8		
63	PAY STATIONS 16	16	19	20	94	28
64	OTHER SUBSCRIBERS 8	8	22	13	40	24
65	RADIOTELEPHONES		9		3	12
66	RESIDENCE SUBSCRIBERS 1,074	1,074	1,731	2,225	2,619	2,076
67	1 PARTY 467	467	659	929	1,734	976
68	2 PARTY 467	467	584	367	570	602
69	4&5 PARTY 140	140	488	778	315	498
70	8 PARTY			151		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS 84	84	139	266	787	215
73	RESIDENTIAL EXTENSIONS 421	421	153	324	573	295
74	OFFICIAL TELEPHONES 4	4	18	7	59	4
75	SERVICE STATIONS SWITCHERS 6	6				
76	ROUTE MILES OF LINE 1508	1508	4358	454	498	276
77	SUBSCRIBERS PER ROUTE MILE 8028	8028	4,748	579	688	837
78	TOTAL SUBSCRIBERS 12 31 65 994	994	1,827	2,356	3,070	2,024
79	TOTAL SUBSCRIBERS 12 31 66 1,124	1,124	1,938	2,467	3,214	2,120
80	TOTAL SUBSCRIBERS 12 31 67 1,203	1,203	2,064	2,628	3,426	2,311
81	NUMBER OF EMPLOYEES 12 31 67 10	10	11	16	19	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965 10,197	10,197	9,038	8,654	11,163	11,142
84	TOTAL OPER REVENUES 1966 9,305	9,305	11,336	9,352	12,060	11,811
85	TOTAL OPER REVENUES 1967 10,383	10,383	11,628	10,158	12,608	12,450
86	TOTAL OPER DEDUCTIONS 1965 8,371	8,371	7,714	7,212	9,026	9,718
87	TOTAL OPER DEDUCTIONS 1966 7,578	7,578	8,575	7,537	10,170	11,015
88	TOTAL OPER DEDUCTIONS 1967 9,403	9,403	9,129	8,038	10,856	11,669
89	NET INCOME OR MARGIN 1965 8,96	8,96	.04	4,27	1,311	5,46
90	NET INCOME OR MARGIN 1966 8,07	8,07	10,65	6,69	12,28	20,6 CR
91	NET INCOME OR MARGIN 1967 3,91 CR	3,91 CR	10,38	1,013	8,26	7,44 CR
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	GEORGIA—567 Wilkinson County Telephone Co., Inc. Irwinton				
1	LOANS APPROVED 12 31 67	1,365,000				
2	ROUTE MILES OF LINE LOAN EST	346				
3	NUMBER OF SUBSCRIBERS LOAN EST	2,310				
4	TO RECEIVE INITIAL SERVICE	1,467				
5	TO RECEIVE IMPROVED SERVICE	843				
6	FUNDS ADVANCED 12 31 67	1,279,208				
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	82,433				
9	PRINCIPAL DUE & PAID	50,281				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,013,783				
13	TEL PLANT UNDER CONST	375,586				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,389,369				
16	DEPRECIATION RESERVE	169,897				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,219,472				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	136,141				
22	OTHER ASSETS	78,149				
23	TOTAL ASSETS & OTHER DEBITS	1,433,762				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	45,000				
26	SURPLUS OR MARG & CAP CRED	81,434				
27	LONG TERM DEBT	1,228,928				
28	CURRENT & ACCRUED LIAB	73,028				
29	DEF CREDITS & OPERATING RES	5,372				
30	TOTAL LIAB & OTHER CREDITS	1,433,762				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	181,801				
33	LOCAL SERVICE REVENUES	103,867				
34	TOLL SERVICE REVENUES	71,293				
35	MISC OPERATING REVENUES	8,091				
36	UNCOLL OPERATING REV DEBIT	1,450				
37	TOTAL OPERATING DEDUCTIONS	155,178				
38	MAINTENANCE EXPENSES	27,630				
39	TRAFFIC EXPENSES	3,260				
40	COMMERCIAL EXPENSES	15,970				
41	GENERAL OFFICE SAL & EXP	29,089				
42	OTHER OPERATING EXPENSES	23,670				
43	DEPRECIATION EXPENSES	37,421				
44	AMORTIZATION EXPENSES	2,148				
45	TAXES	15,990				
46	NET OPER INCOME OR MARGIN	26,623				
47	OTHER INCOME & DEDUCT NET	3,338				
48	AVAILABLE FOR FIXED CHARGES	29,961				
49	INTEREST ON LONG TERM DEBT	22,261				
50	INT CHARGED TO CONSTR CR	6,397				
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	15,864				
53	NET INCOME OR MARGIN	14,097				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3				
56	CUTOVER WITH REA FINANCING	3				
57	TOTAL TELEPHONES IN SERVICE	2,009 ¹				
58	BUSINESS SUBSCRIBERS	222				
59	1 PARTY	145				
60	2 PARTY	45				
61	4&5 PARTY	7				
62	8 PARTY					
63	PAY STATIONS	16				
64	OTHER SUBSCRIBERS	9				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,483				
67	1 PARTY	486				
68	2 PARTY	498				
69	4&5 PARTY	462				
70	8 PARTY	37				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	167				
73	RESIDENTIAL EXTENSIONS	138				
74	OFFICIAL TELEPHONES	8				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	254				
77	SUBSCRIBERS PER ROUTE MILE	6.71				
78	TOTAL SUBSCRIBERS 12 31 65	1,528				
79	TOTAL SUBSCRIBERS 12 31 66	1,599				
80	TOTAL SUBSCRIBERS 12 31 67	1,705				
81	NUMBER OF EMPLOYEES 12 31 67	13				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,609				
84	TOTAL OPER REVENUES 1966	10,625				
85	TOTAL OPER REVENUES 1967	10,992				
86	TOTAL OPER DEDUCTIONS 1965	7,897				
87	TOTAL OPER DEDUCTIONS 1966	8,459				
88	TOTAL OPER DEDUCTIONS 1967	9,382				
89	NET INCOME OR MARGIN 1965	7.55				
90	NET INCOME OR MARGIN 1966	12.66				
91	NET INCOME OR MARGIN 1967	8.52				
92	AVG DAILY LOCAL CALLS 1967	3.56				
93	AVG DAILY TOLL CALLS 1967	.28				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual telephones.

Line No.	Item	IDAHO—501 ¹ Idaho Telephone Company McCall	IDAHO—502 Mud Lake Telephone Coop., Assn., Inc. Dubois	IDAHO—503 Custer Telephone Coop., Inc. Challis	IDAHO—504 Albion Telephone Company, Inc. Albion	IDAHO—505 Project Mutual Tel. Coop., Assn., Inc. Rupert
1	LOANS APPROVED 12 31 67	1,215,000	767,067	623,000	373,000	3,210,000
2	ROUTE MILES OF LINE LOAN EST 523	523	215	225	183	735
3	NUMBER OF SUBSCRIBERS LOAN EST 2,030	2,030	795	577	477	3,911
4	TO RECEIVE INITIAL SERVICE 615	615	674	344	260	2,414
5	TO RECEIVE IMPROVED SERVICE 1,415	1,415	121	233	217	1,497
6	FUNDS ADVANCED 12 31 67 1,161,228	1,161,228	554,691	502,228	351,966	3,210,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID 136,980	136,980	70,780	55,124	46,694	317,389
9	PRINCIPAL DUE & PAID 110,629	110,629	102,439	67,765	59,501	319,013
10	ADVANCE PAYMENTS 32,350	32,350		2,869		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE 3,409,971	3,409,971	489,150	587,463	471,229	3,805,151
13	TEL PLANT UNDER CONST 404,991	404,991	172,173	39,766	6,805	27,161
14	TEL PLANT ADJUSTMENT 1,990				1,990	
15	TOTAL TELEPHONE PLANT 3,814,962	3,814,962	661,323	591,439	497,934	3,832,312
16	DEPRECIATION RESERVE 727,276	727,276	167,470	108,207	129,695	604,129
17	AMORTIZATION RESERVE 1,459				1,459	
18	TEL PLANT LESS RESERVES 3,087,686	3,087,686	493,853	483,232	353,647	3,228,183
19	INVEST IN OTHER COMPANIES 9,298					
20	OTHER INVESTMENTS & FUNDS 58,507		58,507	10		19,085
21	CURRENT ASSETS 312,559	312,559	70,243	25,852	21,499	13,307
22	OTHER ASSETS 58,316	58,316	2,687	521	374	24,620
23	TOTAL ASSETS & OTHER DEBITS 3,467,859	3,467,859	625,290	509,615	375,520	3,793,963
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF 724,810	724,810	21,426	12,420	40,200	196,560
26	SURPLUS OR MARG & CAP CRED 324,041	324,041	168,717	38,310	13,243	548,242
27	LONG TERM DEBT 2,246,419	2,246,419	428,467	443,287	301,543	2,947,734
28	CURRENT & ACCRUED LIAB 159,670	159,670	6,680	15,598	20,534	101,427
29	DEF CREDITS & OPERATING RES 12,919	12,919				
30	TOTAL LIAB & OTHER CREDITS 3,467,859	3,467,859	625,290	509,615	375,520	3,793,963
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES 748,654	748,654	78,207	82,452	67,955	485,676
33	LOCAL SERVICE REVENUES 324,732	324,732	39,308	44,937	30,085	321,642
34	TOLL SERVICE REVENUES 399,158	399,158	38,469	28,349	34,850	141,475
35	MISC OPERATING REVENUES 34,244	34,244	945	9,832	3,882	24,478
36	UNCOLL OPERATING REV DEBIT 9,480	9,480	515	666	862	1,919
37	TOTAL OPERATING DEDUCTIONS 596,862	596,862	49,765	66,272	57,843	39,374
38	MAINTENANCE EXPENSES 138,574	138,574	13,771	17,223	11,536	9,482
39	TRAFFIC EXPENSES 66,247	66,247	198	866	1,946	3,855
40	COMMERCIAL EXPENSES 72,404	72,404			2,515	1,325
41	GENERAL OFFICE SAL & EXP 95,757	95,757	5,161	15,315	9,815	
42	OTHER OPERATING EXPENSES 30,825	30,825	7,436	4,349	5,921	7,174
43	DEPRECIATION EXPENSES 122,236	122,236	17,654	22,692	19,070	13,817
44	AMORTIZATION EXPENSES 70,819	70,819	5,545	5,827	1,326	
45	TAXES 70,819	70,819	5,545	5,827	5,714	7,125
46	NET OPER INCOME OR MARGIN 151,792	151,792	28,442	16,180	10,112	91,927
47	OTHER INCOME & DEDUCT NET 950		2,766		768	8,238
48	AVAILABLE FOR FIXED CHARGES 150,842	150,842	31,208	16,180	10,880	100,165
49	INTEREST ON LONG TERM DEBT 79,137	79,137	4,920	8,627	5,494	57,128
50	INT CHARGED TO CONSTR CR 6,250	6,250				6,674
51	OTHER FIXED CHARGES 79	79			261	
52	TOTAL FIXED CHARGES 72,966	72,966	4,920	8,627	5,755	50,454
53	NET INCOME OR MARGIN 77,876	77,876	26,288	7,553	5,125	49,711
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL 13	13	4	3	4	4
56	CUTOVER WITH REA FINANCING 5	5	4	3	4	4
57	TOTAL TELEPHONES IN SERVICE 5,526	5,526	674	596	516	5,088
58	BUSINESS SUBSCRIBERS 655	655	91	89	47	547
59	1 PARTY 426	426	38	49	19	408
60	2 PARTY 71	71	22	20	15	
61	4&5 PARTY 4	4		8		
62	8 PARTY 55	55	15		4	
63	PAY STATIONS 80	80	12	7	7	43
64	OTHER SUBSCRIBERS 23	23		5	2	78
65	RADIOTELEPHONES 18					18
66	RESIDENCE SUBSCRIBERS 3,735	3,735	456	399	387	3,075
67	1 PARTY 980	980	26	117	66	3,063
68	2 PARTY 377	377	65	122	30	6
69	4&5 PARTY 794	794	32	160	42	6
70	8 PARTY 1,584	1,584	333		247	
71	RADIOTELEPHONES 2				2	
72	BUSINESS EXTENSIONS 581	581	58	69	27	683
73	RESIDENTIAL EXTENSIONS 561	561	63	41	48	833
74	OFFICIAL TELEPHONES 17	17	6	3	9	28
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE 745	745	209	508	236	697
77	SUBSCRIBERS PER ROUTE MILE 589	589	262	96	184	520
78	TOTAL SUBSCRIBERS 12 31 65 2,922	2,922	497	456	389	3,555
79	TOTAL SUBSCRIBERS 12 31 66 4,367	4,367	536	486	419	3,547
80	TOTAL SUBSCRIBERS 12 31 67 4,390	4,390	547	488	434	3,622
81	NUMBER OF EMPLOYEES 12 31 67 62	62	4	3	5	21
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965 15,132	15,132	132,40	127,18	147,33	110,22
84	TOTAL OPER REVENUES 1966 21,257	21,257	140,80	146,13	155,77	124,60
85	TOTAL OPER REVENUES 1967 17,007	17,007	143,24	169,31	159,52	135,59
86	TOTAL OPER DEDUCTIONS 1965 12,458	12,458	9,125	10,591	11,380	7,704
87	TOTAL OPER DEDUCTIONS 1966 16,520	16,520	8,734	10,923	13,069	8,921
88	TOTAL OPER DEDUCTIONS 1967 13,559	13,559	9,114	13,608	13,578	10,992
89	NET INCOME OR MARGIN 1965 1,875	1,875	3,613	10,19	21,19	25,76
90	NET INCOME OR MARGIN 1966 2,672	2,672	4,952	19,45	12,28	27,06
91	NET INCOME OR MARGIN 1967 1,769	1,769	4,815	15,51	12,03	13,88
92	AVG DAILY LOCAL CALLS 1967 A	A	.35 A	A	.38 A	.16
93	AVG DAILY TOLL CALLS 1967 A	A				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Idaho 508 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	IDAHO—506 Gem State Utilities Corporation Grand View	IDAHO—507 Owyhee Telephone Company Homedale	IDAHO—508 ² Aberdeen Telephone Company McCall		
1	LOANS APPROVED 12 31 67	842,000	792,000	361,000		
2	ROUTE MILES OF LINE LOAN EST	465	491	226		
3	NUMBER OF SUBSCRIBERS LOAN EST	874	2,265	964		
4	TO RECEIVE INITIAL SERVICE	626	660	313		
5	TO RECEIVE IMPROVED SERVICE	248	1,605	651		
6	FUNOS ADVANCED 12 31 67	671,905	792,000	341,220		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	70,318	90,409	54,507		
9	PRINCIPAL DUE & PAID	148,890	102,574	68,704		
10	ADVANCE PAYMENTS	69,018	31,548			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	702,718	1,314,067			
13	TEL PLANT UNOER CONST	3,148				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	773,728 ¹	1,314,067			
16	DEPRECIATION RESERVE	173,497	352,646			
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	600,231	961,421			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS					
21	CURRENT ASSETS	95,681	49,387			
22	OTHER ASSETS	11,227	1,809			
23	TOTAL ASSETS & OTHER DEBITS	707,139	1,012,617			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	42,150	28,400			
26	SURPLUS OR MARG & CAP CRED	122,800	264,632			
27	LONG TERM DEBT	463,787	696,902			
28	CURRENT & ACCRUED LIAB	70,366	22,683			
29	DEF CREDITS & OPERATING RES	8,036				
30	TOTAL LIAB & OTHER CREDITS	707,139	1,012,617			
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	111,564	270,156			
33	LOCAL SERVICE REVENUES	50,821	133,230			
34	TOLL SERVICE REVENUES	61,768	134,451			
35	MISC OPERATING REVENUES	1,421	5,546			
36	UNCOLL OPERATING REV DEBIT	2,446	3,071			
37	TOTAL OPERATING DEDUCTIONS	101,621	192,668			
38	MAINTENANCE EXPENSES	18,789	55,123			
39	TRAFFIC EXPENSES	902	2,172			
40	COMMERCIAL EXPENSES	28,194	24,786			
41	GENERAL OFFICE SAL & EXP	8,371	28,302			
42	OTHER OPERATING EXPENSES	11,683	4,347			
43	DEPRECIATION EXPENSES	23,844	53,649			
44	AMORTIZATION EXPENSES					
45	TAXES	9,838	24,289			
46	NET OPER INCOME OR MARGIN	9,943	77,488			
47	OTHER INCOME & DEUCT NET	2836	246			
48	AVAILABLE FOR FIXED CHARGES	12,779	77,734			
49	INTEREST ON LONG TERM DEBT	9,653	14,075			
50	INT CHARGED TO CONSTR CR	571				
51	OTHER FIXED CHARGES	445				
52	TOTAL FIXED CHARGES	9,527	14,075			
53	NET INCOME OR MARGIN	3,252	63,659			
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	4			
56	CUTOVER WITH REA FINANCING	4				
57	TOTAL TELEPHONES IN SERVICE	916	2,610			
58	BUSINESS SUBSCRIBERS	107	238			
59	1 PARTY	58	157			
60	2 PARTY	1	10			
61	4&5 PARTY					
62	8 PARTY	32	20			
63	PAY STATIONS	15	42			
64	OTHER SUBSCRIBERS	1	9			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	596	1,806			
67	1 PARTY	77	358			
68	2 PARTY	35	143			
69	4&5 PARTY	130	326			
70	8 PARTY	354	979			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	128	208			
73	RESIDENTIAL EXTENSIONS	77	351			
74	OFFICIAL TELEPHONES	9	16			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	454.8	611			
77	SUBSCRIBERS PER ROUTE MILE	1,558	335			
78	TOTAL SUBSCRIBERS 12 31 65	627	1,997			
79	TOTAL SUBSCRIBERS 12 31 66	652	1,993			
80	TOTAL SUBSCRIBERS 12 31 67	703	2,044			
81	NUMBER OF EMPLOYEES 12 31 67	7	11			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	39,250	113,74			
84	TOTAL OPER REVENUES 1966	18,784	127,15			
85	TOTAL OPER REVENUES 1967	16,553	134,14			
86	TOTAL OPER DEDUCTIONS 1965	21,703	8,502			
87	TOTAL OPER DEDUCTIONS 1966	15,171	8,739			
88	TOTAL OPER DEDUCTIONS 1967	15,077	9,566			
89	NET INCOME OR MARGIN 1965	15,707	2,180			
90	NET INCOME OR MARGIN 1966	2,031	3,173			
91	NET INCOME OR MARGIN 1967	482	3,161			
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967	.39				

SEE ALPHARETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$67,862.
2. Operating data are reported under Idaho 501 for combined operations for entire year even though REA loan effecting this consolidation was not approved until August 1968.

Line No.	Item	ILLINOIS—506 Champaign County Telephone Company Champaign	ILLINOIS—508 ¹ Port Byron Tel. Co., Inc. Mascoutah	ILLINOIS—509 ¹ Woodlawn Telephone Company Mascoutah	ILLINOIS—510 Flat Rock Mutual Telephone Company Flat Rock	ILLINOIS—511 Mid Century Telephone Coop. Canton
1	LOANS APPROVED 12 31 67	2,696,132	1,409,000	313,000	122,000	373,000
2	ROUTE MILES OF LINE LOAN EST	1,230	430	251	63	980
3	NUMBER OF SUBSCRIBERS LOAN EST	5,760	3,253	1,047	388	4,307
4	TO RECEIVE INITIAL SERVICE	1,232	1,077	569	82	1,293
5	TO RECEIVE IMPROVED SERVICE	4,528	2,176	478	306	3,014
6	FUNDS ADVANCED 12 31 67	2,696,132	1,312,830	313,000	115,950	259,906
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	467,328	122,753	48,660	24,882	300,766
9	PRINCIPAL DUE & PAID	683,602	109,800	70,889	32,332	285,500
10	ADVANCE PAYMENTS			14,046		122,163
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4,605,519			155,449	2,494,477
13	TEL PLANT UNDER CONST	18,058			186	238,729
14	TEL PLANT ADJUSTMENT	10,427				
15	TOTAL TELEPHONE PLANT	4,634,004			155,635	2,733,206
16	DEPRECIATION RESERVE	1,078,733			68,009	633,888
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,555,271			87,626	2,099,318
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	40,000				496
21	CURRENT ASSETS	213,546			10,325	330,423
22	OTHER ASSETS	345,669			204	1,330
23	TOTAL ASSETS & OTHER DEBITS	4,154,486			98,155	2,443,542
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	123,850			5,217	22,967
26	SURPLUS DR MARG & CAP CRED	1,092,486			6,730	182,168
27	LONG TERM DEBT	2,071,951			84,050	2,205,893
28	CURRENT & ACCRUED LIAB	678,372			2,158	32,514
29	DEF CREDITS & OPERATING RES	187,827				
30	TOTAL LIAB & OTHER CREDITS	4,154,486			98,155	2,443,542
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	901,300			22,143	406,140
33	LOCAL SERVICE REVENUES	467,519			15,919	210,145
34	TOLL SERVICE REVENUES	330,457			6,033	174,973
35	MISC OPERATING REVENUES	115,020			311	22,297
36	UNCOLL OPERATING REV DEBIT	11,696			120	1,275
37	TOTAL OPERATING DEDUCTIONS	753,786			20,960	320,224
38	MAINTENANCE EXPENSES	139,268			6,395	63,405
39	TRAFFIC EXPENSES	22,461			1,482	6,801
40	COMMERCIAL EXPENSES	40,186				3,500
41	GENERAL OFFICE SAL & EXP	67,060			3,600	72,560
42	OTHER OPERATING EXPENSES	78,892			1,544	21,439
43	DEPRECIATION EXPENSES	201,598			5,904	127,262
44	AMORTIZATION EXPENSES	37,571				
45	TAXES	166,750			2,035	25,257
46	NET OPER INCOME OR MARGIN	147,514			1,183	85,916
47	OTHER INCOME & DEDUCT NET	1,326 CR				6,198
48	AVAILABLE FOR FIXED CHARGES	146,188			1,183	92,114
49	INTEREST ON LONG TERM DEBT	41,002			1,711	43,339
50	INT CHARGED TO CONSTR CR	14,757				2,200
51	OTHER FIXED CHARGES	38,446				
52	TOTAL FIXED CHARGES	64,691			1,711	41,139
53	NET INCOME OR MARGIN	81,497			528 CR	50,975
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	18			1	13
56	CUTOVER WITH REA FINANCING	18			1	13
57	TOTAL TELEPHONES IN SERVICE	7,984			404	4,397
58	BUSINESS SUBSCRIBERS	651			14	267
59	1 PARTY	541			10	139
60	2 PARTY	10			3	59
61	445 PARTY					17
62	8 PARTY	29				21
63	PAY STATIONS	50			1	21
64	OTHER SUBSCRIBERS	21				10
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	5,435			347	3,289
67	1 PARTY	2,615			21	553
68	2 PARTY	731			1	613
69	445 PARTY	512			127	1,041
70	8 PARTY	1,577			198	1,082
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	501			3	183
73	RESIDENTIAL EXTENSIONS	1,418			40	650
74	OFFICIAL TELEPHONES					18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,159			75	915
77	SUBSCRIBERS PER ROUTE MILE	525			481	389
78	TOTAL SUBSCRIBERS 12 31 65	5,729			348	3,476
79	TOTAL SUBSCRIBERS 12 31 66	5,931			361	3,492
80	TOTAL SUBSCRIBERS 12 31 67	6,086			361	3,556
81	NUMBER OF EMPLOYEES 12 31 67	26			5	18
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	129,23			64,29	9,680
84	TOTAL OPER REVENUES 1966	141,12			72,67	10,943
85	TOTAL OPER REVENUES 1967	149,64			61,34	11,515
86	TOTAL OPER DEDUCTIONS 1965	10,408			59,26	7,670
87	TOTAL OPER DEDUCTIONS 1966	10,909			56,29	8,689
88	TOTAL OPER DEDUCTIONS 1967	12,515			58,06	9,079
89	NET INCOME OR MARGIN 1965	1,658			.19 CR	960
90	NET INCOME OR MARGIN 1966	2,225			11,37	1,257
91	NET INCOME OR MARGIN 1967	1,353 A			14,6 CR	1,445 A
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967	37			A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Illinois 527 for combined operations for entire year even though REA loan effecting this consolidation was not approved until August 1968.

Line No.	Item	ILLINOIS—513 McDonough Telephone Cooperative Colchester	ILLINOIS—516 Wabash Telephone Cooperative, Inc. Louisville	ILLINOIS—517 Egyptian Telephone Cooperative Assn. Steeleville	ILLINOIS—518 Adams Telephone Cooperative Golden	ILLINOIS—522 Hamilton County Telephone Co-op. Dahlgren
1	LOANS APPROVED 12 31 67	3,765,000	2,905,000	2,277,000	3,217,000	2,230,000
2	ROUTE MILES OF LINE LOAN EST	1,113	984	651	1,051	651
3	NUMBER OF SUBSCRIBERS LOAN EST	4,323	3,991	1,969	4,311	2,242
4	TO RECEIVE INITIAL SERVICE	788	2,012	1,353	1,606	1,749
5	TO RECEIVE IMPROVED SERVICE	3,535	1,979	616	2,705	493
6	FUNDS ADVANCED 12 31 67	2,877,909	1,917,930	1,885,358	3,030,006	1,680,612
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	271,502	229,808	169,689	275,929	133,287
9	PRINCIPAL DUE & PAID	253,270	244,511	210,907	285,505	102,343
10	ADVANCE PAYMENTS	107,044	14,208	3,547	37,152	4,464
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,193,695	2,128,168	1,103,103	2,028,240	1,107,267
13	TEL PLANT UNDER CONST	911,093	81,255	94,421	1,307,538	510,446
14	TEL PLANT ADJUSTMENT		23,871	13,427	101,071	32,812
15	TOTAL TELEPHONE PLANT	3,104,788	2,233,294	2,060,745	3,436,849	1,650,525
16	DEPRECIATION RESERVE	614,522	549,615	438,849	510,065	276,858
17	AMORTIZATION RESERVE		9,993	6,512	67,480	24,608
18	TEL PLANT LESS RESERVES	2,490,266	1,673,686	1,615,384	2,859,304	1,349,059
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	97,994	110,000	38		292
21	CURRENT ASSETS	255,143	287,455	89,659	221,576	240,164
22	OTHER ASSETS	7,412	34,724	789	32,360	3,923
23	TOTAL ASSETS & OTHER DEBITS	2,850,815	2,105,865	1,705,870	3,113,240	1,593,438
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	43,030	99,782	38,226	58,130	21,430
26	SURPLUS OR MARG & CAP CRED	216,370	257,226	56,533	212,491	31,853
27	LONG TERM DEBT	2,517,413	1,690,049	1,691,471	2,722,261	1,533,626
28	CURRENT & ACCRUED LIAB	73,885	49,889	32,706	120,358	23,229
29	DEF CREDITS & OPERATING RES	117	8,919			4,200
30	TOTAL LIAB & OTHER CREDITS	2,850,815	2,105,865	1,705,870	3,113,240	1,593,438
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	381,201	322,174	191,477	332,399	165,640
33	LOCAL SERVICE REVENUES	222,068	209,849	108,267	171,960	103,693
34	TOLL SERVICE REVENUES	148,926	98,427	77,666	153,681	56,523
35	MISC OPERATING REVENUES	11,707	15,458	6,690	8,028	6,519
36	UNCDLL OPERATING REV DEBIT	1,500	1,560	1,146	1,270	1,095
37	TOTAL OPERATING DEDUCTIONS	297,598	260,084	156,386	246,138	148,026
38	MAINTENANCE EXPENSES	59,508	71,155	27,404	47,814	30,950
39	TRAFFIC EXPENSES	8,052	8,235	2,004	15,427	2,339
40	COMMERCIAL EXPENSES	17,148	23,603	5,930	2,555	3,597
41	GENERAL OFFICE SAL & EXP	55,439	33,486	31,068	48,218	29,750
42	OTHER OPERATING EXPENSES	30,165	28,553	25,463	17,867	13,683
43	DEPRECIATION EXPENSES	100,428	75,211	51,251	84,763	53,558
44	AMORTIZATION EXPENSES		2,828	895	9,676	3,281
45	TAXES	26,858	17,013	12,371	19,818	10,868
46	NET OPER INCOME OR MARGIN	83,603	62,090	35,091	86,261	17,614
47	OTHER INCOME & DEDUCT NET	6,270	2,795	1,115	1,267	
48	AVAILABLE FOR FIXED CHARGES	89,873	64,885	36,206	87,528	17,614
49	INTEREST ON LONG TERM DEBT	40,859	29,682	27,240	50,180	24,404
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1,184	357		
52	TOTAL FIXED CHARGES	40,859	30,866	27,597	50,180	24,404
53	NET INCOME OR MARGIN	49,014	34,019	8,609	37,348	6,790
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	12	9	7	14	7
56	CUTDOVER WITH REA FINANCING	12	9	7	13	7
57	TOTAL TELEPHONES IN SERVICE	4,777	4,177	1,990	4,380	1,876
58	BUSINESS SUBSCRIBERS	338	330	113	318	85
59	1 PARTY	253	195	67	185	37
60	2 PARTY	54	44	6	56	23
61	445 PARTY	5			38	
62	8 PARTY		49	16		
63	PAY STATIONS	22	25	20	18	18
64	OTHER SUBSCRIBERS		4	4	13	7
65	RADIO TELEPHONES	4	13		8	
66	RESIDENCE SUBSCRIBERS	3,573	3,229	1,541	3,279	1,597
67	1 PARTY	838	382	578	1,224	573
68	2 PARTY	292	242	21	297	20
69	445 PARTY	817	656	65	523	161
70	8 PARTY	1,626	1,949	877	1,235	843
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	227	187	78	227	28
73	RESIDENTIAL EXTENSIONS	629	395	238	550	149
74	OFFICIAL TELEPHONES	10	40	24	19	17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,086	957	613	973	719
77	SUBSCRIBERS PER ROUTE MILE	360	3,728	270	370	234
78	TOTAL SUBSCRIBERS 12 31 65	3,763	3,355	1,538	3,010	1,514
79	TOTAL SUBSCRIBERS 12 31 66	3,822	3,457	1,572	3,047	1,557
80	TOTAL SUBSCRIBERS 12 31 67	3,911	3,559	1,654	3,597	1,682
81	NUMBER OF EMPLOYEES 12 31 67	30	16	14	19	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	874.4	90.53	99.98	88.04	93.06
84	TOTAL OPER REVENUES 1966	915.1	90.77	107.92	97.34	96.55
85	TOTAL OPER REVENUES 1967	983.2	91.94	118.78	101.40	101.00
86	TOTAL OPER DEDUCTIONS 1965	696.6	66.96	86.44	71.52	71.86
87	TOTAL OPER DEDUCTIONS 1966	777.1	71.62	91.62	77.81	77.57
88	TOTAL OPER DEDUCTIONS 1967	767.6	74.22	97.01	75.09	90.26
89	NET INCOME OR MARGIN 1965	1,028.8	14.11	3.25	7.54	9.88
90	NET INCOME OR MARGIN 1966	73.9	10.75	5.04	8.37	8.09
91	NET INCOME OR MARGIN 1967	126.4	97.1	5.34	11.39	41.4
92	AVG DAILY LOCAL CALLS 1967	3.95		2.91		
93	AVG DAILY TOLL CALLS 1967	.40		.46	.35	.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:
 Illinois 516: 11
 Illinois 517: 6.

Line No.	Item	ILLINOIS—523 Montrose Mutual Telephone Company Dietrich	ILLINOIS—524 Eastern Illinois Telephone Company Rantoul	ILLINOIS—525 C. T. & N. Telephone Company Casey	ILLINOIS—526 Alhambra-Grantfork Telephone Co. Alhambra	ILLINOIS—527 ² Palestine Telephone Company Palestine
1	LOANS APPROVED 12 31 67	482,000	3,309,000	2,568,000	595,000	996,000
2	ROUTE MILES OF LINE LOAN EST	273	923	1,010	166	550
3	NUMBER OF SUBSCRIBERS LOAN EST	964	7,502	5,599	656	2,599
4	TO RECEIVE INITIAL SERVICE	284	3,388	1,965	232	721
5	TO RECEIVE IMPROVED SERVICE	680	4,114	3,634	424	1,878
6	FUNOS ADVANCED 12 31 67	434,155	3,309,000	1,967,455	542,509	939,553
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	52,761	510,540	299,104	34,589	125,950
9	PRINCIPAL DUE & PAID	65,539	599,279	367,199	48,226	159,080
10	ADVANCE PAYMENTS	40,125		11,192	57,115	141,773
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	487,159	5,780,972	3,106,020	350,871	1,589,457
13	TEL PLANT UNDER CONST	2,148	360,838	234,469	235,190	1,357,979
14	TEL PLANT ADJUSTMENT					387,690
15	TOTAL TELEPHONE PLANT	489,307	6,141,810	3,340,489	586,061	17,640,240
16	DEPRECIATION RESERVE	181,545	1,258,815	836,310	114,126	3,882,921
17	AMORTIZATION RESERVE					489
18	TEL PLANT LESS RESERVES	307,762	4,882,995	2,504,179	471,935	13,756,830
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS	59,074	9,682	12,623		10,000
21	CURRENT ASSETS	14,162	342,878	113,116	51,795	1,117,740
22	OTHER ASSETS	14,610	218,426	17,255	10,889	563,700
23	TOTAL ASSETS & OTHER DEBITS	395,608	5,453,981	2,647,173	534,619	15,448,270
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,470	115,000	160,000	27,950	1,413,450
26	SURPLUS OR MARG & CAP CREO	36,784	1,301,837	418,254	69,907	2,185,501
27	LONG TERM DEBT	342,872	3,136,172	1,632,113	430,815	10,987,817
28	CURRENT & ACCRUED LIAB	8,482	458,291	404,687	5,947	552,745
29	DEF CREDITS & OPERATING RES		442,681	32,119		308,757
30	TOTAL LIAB & OTHER CREDITS	395,608	5,453,981	2,647,173	534,619	15,448,270
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	81,435	1,268,351	638,840	78,624	3,535,969
33	LOCAL SERVICE REVENUES	52,648	698,253	355,649	35,497	1,864,638
34	TOLL SERVICE REVENUES	26,229	496,218	254,375	35,316	1,554,038
35	MISC OPERATING REVENUES	2,798	81,856	31,760	8,105	129,662
36	UNCOLL OPERATING REV DEBIT	240	7,976	2,944	294	12,369
37	TOTAL OPERATING DEDUCTIONS	71,402	1,066,082	556,147	54,482	2,854,107
38	MAINTENANCE EXPENSES	21,088	201,093	114,704	10,517	545,531
39	TRAFFIC EXPENSES	2,403	14,571	7,546	1,602	203,903
40	COMMERCIAL EXPENSES	213	71,153	30,281	202	172,052
41	GENERAL OFFICE SAL & EXP	12,166	146,044	27,751	11,717	302,326
42	OTHER OPERATING EXPENSES	3,880	90,871	84,166	8,364	106,801
43	DEPRECIATION EXPENSES	21,280	250,948	134,273	13,129	783,922
44	AMORTIZATION EXPENSES	1,739	28,508	2,239	1,039	95,969
45	TAXES	8,633	262,894	87,287	7,912	643,603
46	NET OPER INCOME OR MARGIN	10,033	202,269	82,693	24,142	681,862
47	OTHER INCOME & DEFOCT NET	2,217	13,999	425		13,459
48	AVAILABLE FOR FIXED CHARGES	12,250	216,268	83,118	24,142	695,321
49	INTEREST ON LONG TERM DEBT	7,485	55,091	32,305	6,733	254,292
50	INT CHARGED TO CONSTR CR		15,445	5,069		32,672
51	OTHER FIXED CHARGES	9	16,365	5,073	214	29,507
52	TOTAL FIXED CHARGES	7,494	56,011	32,309	6,947	251,127
53	NET INCOME OR MARGIN	4,756	160,257	50,809	17,195	444,194
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	10	6	2	61
56	CUTOVER WITH REA FINANCING	3	10	6	2	44
57	TOTAL TELEPHONES IN SERVICE	1,080	12,527	6,781 ¹	740	35,537
58	BUSINESS SUBSCRIBERS	72	1,023	655	60	2,846
59	1 PARTY	47	723	529	35	2,119
60	2 PARTY		21		13	182
61	4&S PARTY		17			3
62	8 PARTY	11	13	49	7	215
63	PAY STATIONS	11	182	41	5	134
64	OTHER SUBSCRIBERS	3	67	10		178
65	RADIO TELEPHONES			26		15
66	RESIDENCE SUBSCRIBERS	868	7,850	4,833	570	25,604
67	1 PARTY	54	4,679	947	39	5,639
68	2 PARTY		1,683	63	6	4,801
69	4&S PARTY	165	1,022	1,778	162	3,631
70	8 PARTY	649	466	2,045	363	11,533
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	58	896	518	39	2,490
73	RESIDENTIAL EXTENSIONS	64	2,825	776	65	4,720
74	OFFICIAL TELEPHONES	21		9	6	53
75	SERVICE STATIONS SWITCHERS					2
76	ROUTE MILES OF LINE	287	993	1,202	162	4,911
77	SUBSCRIBERS PER ROUTE MILE	328	8,94	4,57	3,89	5,59
78	TOTAL SUBSCRIBERS 12 31 65	881	7,834	5,277	600	25,136
79	TOTAL SUBSCRIBERS 12 31 66	912	8,394	5,398 ¹	618	26,105
80	TOTAL SUBSCRIBERS 12 31 67	940	8,873	5,488 ¹	630	28,452
81	NUMBER OF EMPLOYEES 12 31 67	5	72	44	7	159
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	85,24	138,45	102,35	114,21	11,327
84	TOTAL OPER REVENUES 1966	88,18	153,86	112,42	121,69	12,289
85	TOTAL OPER REVENUES 1967	88,04	146,73	117,56	126,00	13,095
86	TOTAL OPER DEDUCTIONS 1965	74,47	110,72	94,22	71,07	9,242
87	TOTAL OPER DEDUCTIONS 1966	73,86	119,70	96,74	79,96	9,743
88	TOTAL OPER DEDUCTIONS 1967	77,19	123,33	102,35	87,31	10,570
89	NET INCOME OR MARGIN 1965	4,17	20,31	2,02	3,765	1,362
90	NET INCOME OR MARGIN 1966	8,38	27,22	8,99	3,598	1,864
91	NET INCOME OR MARGIN 1967	5,14	18,54	9,35	2,756	1,645
92	AVG DAILY LOCAL CALLS 1967		4,51			4,40
93	AVG DAILY TOLL CALLS 1967	.35	.26	.24	.52	.37

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes 35 manual telephones and 26 manual subscribers.
- Operating data are for combined operations with Illinois 508, 509, 546 and 548 for entire year even though REA loan effecting this consolidation was not approved until August 1968.

Line No.	Item	ILLINOIS—528 Chesterfield-Medora Telephone Company Chesterfield	ILLINOIS—538 Hardin County Telephone Company Rosiclare	ILLINOIS—546 ¹ Northern Illinois Telephone Company Mascoutah	ILLINOIS—547 Inland Telephone Company Champaign	ILLINOIS—548 ¹ Western Illinois Telephone Company New London, Iowa
1	LOANS APPROVED 12 31 67	772,000	2,762,000	3,641,000	1,596,000	5,682,000
2	ROUTE MILES OF LINE LOAN EST	296	586	1,365	684	2,032
3	NUMBER OF SUBSCRIBERS LOAN EST	1,124	2,579	7,851	3,187	11,875
4	TO RECEIVE INITIAL SERVICE	517	1,803	998	554	2,186
5	TO RECEIVE IMPROVED SERVICE	607	776	6,853	2,633	9,689
6	FUNDS ADVANCED 12 31 67	427,000	1,454,236	3,641,000	1,596,000	5,331,936
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	46,537	167,674	493,823	203,047	757,826
9	PRINCIPAL DUE & PAID	73,228	142,078	562,818	216,728	689,274
10	ADVANCE PAYMENTS	69,294				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	507,551	1,348,885		1,930,832	
13	TEL PLANT UNDER CONST		170,088			
14	TEL PLANT ADJUSTMENT				220,404	
15	TOTAL TELEPHONE PLANT	507,551	1,518,973		2,151,236	
16	DEPRECIATION RESERVE	191,343	406,106		510,949	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	316,208	1,112,867		1,640,287	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	66,000			20,000	
21	CURRENT ASSETS	47,401	247,398		105,086	
22	OTHER ASSETS	2,877	24,205		84,342	
23	TOTAL ASSETS & OTHER DEBITS	432,486	1,384,470		1,849,715	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,605	55,000		163,080	
26	SURPLUS OR MARG & CAP CRED	99,869	75,450 ^{CR}		172,791	
27	LONG TERM DEBT	298,889	1,312,158		1,407,005	
28	CURRENT & ACCRUED LIAB	9,123	24,857		88,337	
29	DEF CREDITS & OPERATING RES				18,502	
30	TOTAL LIAB & OTHER CREDITS	432,486	1,384,470		1,849,715	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	108,750	189,008		373,151	
33	LOCAL SERVICE REVENUES	53,545	125,224		196,057	
34	TOLL SERVICE REVENUES	46,550	61,593		149,628	
35	MISC OPERATING REVENUES	8,851	2,717		29,358	
36	UNCOLL OPERATING REV DEBIT	196	526		1,892	
37	TOTAL OPERATING DEDUCTIONS	97,131	151,717		287,501	
38	MAINTENANCE EXPENSES	26,197	32,432		40,828	
39	TRAFFIC EXPENSES	2,666	2,534		8,012	
40	COMMERCIAL EXPENSES	211	1,252		5,154	
41	GENERAL OFFICE SAL & EXP	27,742	30,871		21,281	
42	OTHER OPERATING EXPENSES	6,115	5,412		51,383	
43	DEPRECIATION EXPENSES	21,560	58,993		93,685	
44	AMORTIZATION EXPENSES	2,026	5,357		12,194	
45	TAXES	10,614	14,866		54,964	
46	NET OPER INCOME OR MARGIN	11,619	37,291		85,650	
47	OTHER INCOME & DEDUCT NET	1,314	60 ^{CR}		66	
48	AVAILABLE FOR FIXED CHARGES	12,933	37,231		85,716	
49	INTEREST ON LONG TERM DEBT	5,505	24,507		27,936	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	70	391		8,951	
52	TOTAL FIXED CHARGES	5,575	24,898		36,887	
53	NET INCOME OR MARGIN	7,358	12,333		48,829	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	5		7	
56	CUTOVER WITH REA FINANCING	4	5		7	
57	TOTAL TELEPHONES IN SERVICE	1,144	2,292		3,850	
58	BUSINESS SUBSCRIBERS	75	277		243	
59	1 PARTY	49	161		206	
60	2 PARTY	7	17			
61	4&5 PARTY					
62	8 PARTY	9	80		17	
63	PAY STATIONS	9	12		13	
64	OTHER SUBSCRIBERS	1	7		7	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	947	1,712		2,766	
67	1 PARTY	62	127		1,248	
68	2 PARTY	26	303		197	
69	4&5 PARTY	279	227		1,001	
70	8 PARTY	580	1,055		320	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	43	214		163	
73	RESIDENTIAL EXTENSIONS	63	82		659	
74	OFFICIAL TELEPHONES	17	14		26	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	284	480		814	
77	SUBSCRIBERS PER ROUTE MILE	360	414		370	
78	TOTAL SUBSCRIBERS 12 31 65	977	1,858		2,914	
79	TOTAL SUBSCRIBERS 12 31 66	1,011	1,908		2,960	
80	TOTAL SUBSCRIBERS 12 31 67	1,022	1,989		3,009	
81	NUMBER OF EMPLOYEES 12 31 67	7	9		10	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	98,59	89,99		104,72	
84	TOTAL OPER REVENUES 1966	104,13	96,92		112,52	
85	TOTAL OPER REVENUES 1967	106,93	96,19		125,13	
86	TOTAL OPER DEDUCTIONS 1965	81,78	76,52		89,58	
87	TOTAL OPER DEDUCTIONS 1966	86,71	78,46		95,55	
88	TOTAL OPER DEDUCTIONS 1967	95,51	77,21		96,41	
89	NET INCOME OR MARGIN 1965	11,87	14,9		534	
90	NET INCOME OR MARGIN 1966	12,75	740		1,736	
91	NET INCOME OR MARGIN 1967	7,24	628		1,637	
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967	.46	.17		.41	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Illinois 527 for combined operations for entire year even though REA loan effecting this consolidation was not approved until August 1968.

Line No.	Item	ILLINOIS—549 Odin Telephone Exchange, Inc. Odin	ILLINOIS—551 C-R Telephone Company Ransom	ILLINOIS—552 Moultrie Independent Telephone Company Lovington	ILLINOIS—553 Midland Telephone Company Champaign	ILLINOIS—555 La Harpe Telephone Company La Harpe
1	LOANS APPROVED 12 31 67	518,000	434,010	518,000	2,073,000	523,000
2	ROUTE MILES OF LINE LOAN EST	148	222	82	776	204
3	NUMBER OF SUBSCRIBERS LOAN EST	952	837	610	2,792	1,063
4	TO RECEIVE INITIAL SERVICE	294	108	164	915	241
5	TO RECEIVE IMPROVED SERVICE	658	729	446	1,877	822
6	FUNDS ADVANCED 12 31 67	275,007	422,267	452,244	1,869,095	498,953
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	32,962	27,475	38,144	197,651	52,581
9	PRINCIPAL DUE & PAID	41,132	24,779	30,620	265,826	39,831
10	ADVANCE PAYMENTS	28,033		6,565		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	356,268	458,293	445,074	2,227,113	607,207
13	TEL PLANT UNDER CONST				4,0003	1,376
14	TEL PLANT ADJUSTMENT			37,384	18,356	4,996
15	TOTAL TELEPHONE PLANT	356,268	458,293	482,458	2,285,477	613,579
16	DEPRECIATION RESERVE	116,661	83,306	62,405	403,046	112,972
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	239,607	374,987	420,053	1,882,431	500,607
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		10,000		50,000	
21	CURRENT ASSETS	44,027	30,687	20,786	84,618	77,948
22	OTHER ASSETS	22,659	45,728	52,544	48,481	6,721
23	TOTAL ASSETS & OTHER DEBITS	306,293	461,402	493,383	2,065,530	585,276
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,420	12,500	40,000	136,447	36,000
26	SURPLUS OR MARG & CAP CRED	69,056	41,735	30,606	168,981	74,810
27	LONG TERM DEBT	213,806	402,581	415,060	1,603,271	459,122
28	CURRENT & ACCRUED LIAB	8,715	4,586	7,128	13,406	10,901
29	DEF CREDITS & OPERATING RES	1,296		589	22,764	4,443
30	TOTAL LIAB & OTHER CREDITS	306,293	461,402	493,383	2,065,530	585,276
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	85,980	78,994	75,022	338,396	100,170
33	LOCAL SERVICE REVENUES	43,199	45,703	38,958	142,497	56,801
34	TOLL SERVICE REVENUES	39,637	32,713	35,976	152,114	40,682
35	MISC OPERATING REVENUES	3,444	2,138		45,792	2,887
36	UNCOLL OPERATING REV DEBIT	300	1,560	8 BCR	2,007	200
37	TOTAL OPERATING DEDUCTIONS	77,542	64,266	62,819	264,139	79,659
38	MAINTENANCE EXPENSES	30,016	12,821	12,864	48,807	18,281
39	TRAFFIC EXPENSES	1,948	1,868	1,835	12,503	7,180
40	COMMERCIAL EXPENSES		6,059		13,389	
41	GENERAL OFFICE SAL & EXP	12,748	13,068	17,158	21,766	12,664
42	OTHER OPERATING EXPENSES	7,303	2,964	7,628	32,307	5,651
43	DEPRECIATION EXPENSES	14,450	17,559	15,816	85,866	22,590
44	AMORTIZATION EXPENSES		3,136	252	6,220	
45	TAXES	11,077	6,791	7,266	4,328	1,329
46	NET OPER INCOME OR MARGIN	8,438	14,728	12,203	74,257	20,511
47	OTHER INCOME & DEDUCT NET	962	865	622 CR	166	1,960
48	AVAILABLE FOR FIXED CHARGES	9,400	15,593	11,581	74,423	22,471
49	INTEREST ON LONG TERM DEBT	4,197	7,917	7,115	30,236	8,446
50	INT CHARGED TO CONSTR CR				3,249	321
51	OTHER FIXED CHARGES		73		11,513	103
52	TOTAL FIXED CHARGES	4,197	7,990	7,115	38,500	8,228
53	NET INCOME OR MARGIN	5,203	7,603	4,466	35,923	14,243
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	2	1	10	2
56	CUTOVER WITH REA FINANCING	2	2	1	10	2
57	TOTAL TELEPHONES IN SERVICE	927	1,003	677	2,920	1,105
58	BUSINESS SUBSCRIBERS	57	82	67	173	111
59	1 PARTY	36	51	54	123	83
60	2 PARTY	12	6		18	5
61	4&5 PARTY	2	11			
62	8 PARTY		5			
63	PAY STATIONS	7	9		16	13
64	OTHER SUBSCRIBERS			8	16	5
65	RADIOTELEPHONES			5		5
66	RESIDENCE SUBSCRIBERS	757	677	481	2,436	817
67	1 PARTY	80	135	481	582	248
68	2 PARTY	66	46		127	270
69	4&5 PARTY	269	305		529	122
70	8 PARTY	342	191		1,198	177
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	35	56	47	76	69
73	RESIDENTIAL EXTENSIONS	68	173	82	211	95
74	OFFICIAL TELEPHONES	10	15	5	24	18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	141	220	59	383.78	229
77	SUBSCRIBERS PER ROUTE MILE	5.78	3.45	9.29	2.688	4.05
78	TOTAL SUBSCRIBERS 12 31 66	756	762	533	2,430	833
79	TOTAL SUBSCRIBERS 12 31 67	760	754	534	2,485	925
80	TOTAL SUBSCRIBERS 12 31 67	814	759	548	2,609	928
81	NUMBER OF EMPLOYEES 12 31 67	4	4	5	18	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,305	8,482	11,832	11,158	9,821
84	TOTAL OPER REVENUES 1966	10,932	8,749	12,639	12,126	9,772
85	TOTAL OPER REVENUES 1967	10,870	10,380	13,893	13,297	10,817
86	TOTAL OPER DEDUCTIONS 1965	8,463	7,818	9,483	9,106	7,544
87	TOTAL OPER DEDUCTIONS 1966	8,202	7,390	11,597	9,853	8,547
88	TOTAL OPER DEDUCTIONS 1967	9,803	8,445	11,633	10,379	8,602
89	NET INCOME OR MARGIN 1965	1,294	342	1,396	814	1,586
90	NET INCOME OR MARGIN 1966	2,218	529	1,190 CR	1,467	523
91	NET INCOME OR MARGIN 1967	658	999	827	1,412	1,538
92	AVG DAILY LOCAL CALLS		3.42	4.35		4.04
93	AVG DAILY TOLL CALLS		.48	.39	.41	.31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	ILLINOIS—557 Equality Telephone Co. Equality	ILLINOIS—558 Tampico Farmers Mutual Telephone Co. Tampico	ILLINOIS—560 Prairie Telephone Co. Champaign	ILLINOIS—562 Lakeside Telephone Co. Champaign	
1	LOANS APPROVED 12 31 67	280,000	261,815	580,000	419,000	
2	ROUTE MILES OF LINE LOAN EST	121	174	185	137	
3	NUMBER OF SUBSCRIBERS LOAN EST	483	771	886	664	
4	TO RECEIVE INITIAL SERVICE	289	88	147	195	
5	TO RECEIVE IMPROVED SERVICE	194	683	739	469	
6	FUNDS ADVANCED 12 31 67	257,597	261,815	528,437	339,064	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	19,231	29,876	17,987	7,732	
9	PRINCIPAL DUE & PAID	8,691	22,064	2,522		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	280,204	340,556	415,569	417,187	
13	TEL PLANT UNDER CONST			190,451	111	
14	TEL PLANT ADJUSTMENT			8,514	28,508	
15	TOTAL TELEPHONE PLANT	280,204	340,556	614,534	445,806	
16	DEPRECIATION RESERVE	45,681	91,562	35,663	11,065	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	234,523	248,994	578,871	434,741	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,385				
21	CURRENT ASSETS	22,539	64,028	11,514	7,903	
22	OTHER ASSETS	9,158	9,642	34,915	24,579	
23	TOTAL ASSETS & OTHER DEBITS	267,605	322,664	625,300	467,223	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	4,900	10,000	67,800	53,000	
26	SURPLUS OR MARG & CAP CREO	10,160	61,535	35,681 ^{CR}	291,111 ^{CR}	
27	LONG TERM DEBT	248,907	239,751	525,914	339,064	
28	CURRENT & ACCRUED LIAB	3,638	5,634	65,467	101,544	
29	DEF CREDITS & OPERATING RES		5,744	1,800	2,726	
30	TOTAL LIAB & OTHER CREDITS	267,605	322,664	625,300	467,223	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	39,689	89,688	73,929	57,358	
33	LOCAL SERVICE REVENUES	24,191	45,051	50,595	33,869	
34	TOLL SERVICE REVENUES	14,968	39,442	22,227	23,013	
35	MISC OPERATING REVENUES	978	5,648	12,776	1,277	
36	UNCOLL OPERATING REV DEBIT	448	453	169	801	
37	TOTAL OPERATING DEDUCTIONS	32,163	76,792	69,426	47,977	
38	MAINTENANCE EXPENSES	5,969	25,621	6,542	6,563	
39	TRAFFIC EXPENSES	14	895	11,116	2,909	
40	COMMERCIAL EXPENSES	601		2,545	1,564	
41	GENERAL OFFICE SAL & EXP	2,783	15,329	10,653	12,424	
42	OTHER OPERATING EXPENSES	4,319	8,990	13,809	9,592	
43	DEPRECIATION EXPENSES	14,213	15,177	17,366	10,893	
44	AMORTIZATION EXPENSES	1,283	1,872	2,683	1,319	
45	TAXES	2,981	8,908	4,712	2,713	
46	NET OPER INCOME OR MARGIN	7,526	12,896	4,503	9,381	
47	OTHER INCOME & DEDUCT NET		1,194			
48	AVAILABLE FOR FIXED CHARGES	7,526	14,090	4,503	9,381	
49	INTEREST ON LONG TERM DEBT	5,051	4,859	8,507	6,269	
50	INT CHARGED TO CONSTR CR				3,123	
51	OTHER FIXED CHARGES	26	24	4,350	3,700	
52	TOTAL FIXED CHARGES	5,077	4,883	12,857	6,846	
53	NET INCOME OR MARGIN	2,449	9,207	8,354 ^{CR}	2,535	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	1	2	2	
56	CUTOVER WITH REA FINANCING	2	1	2	2	
57	TOTAL TELEPHONES IN SERVICE	528	978	984	624	
58	BUSINESS SUBSCRIBERS	35	41	70	28	
59	1 PARTY	23	30	62	27	
60	2 PARTY		3			
61	4&5 PARTY	9	7			
62	8 PARTY					
63	PAY STATIONS	3	1	3	1	
64	OTHER SUBSCRIBERS			5		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	443	712	688	481	
67	1 PARTY	94	113	688	481	
68	2 PARTY	129	22			
69	4&5 PARTY	220	134			
70	8 PARTY		443			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	11	37	62	21	
73	RESIDENTIAL EXTENSIONS	37	172	163	86	
74	OFFICIAL TELEPHONES	2	16	6	8	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	131	143	165	130	
77	SUBSCRIBERS PER ROUTE MILE	3,65	5,27	4,59	3,92	
78	TOTAL SUBSCRIBERS 12 31 65	405	735	564		
79	TOTAL SUBSCRIBERS 12 31 66	472	742	747	507	
80	TOTAL SUBSCRIBERS 12 31 67	478	753	758	509	
81	NUMBER OF EMPLOYEES 12 31 67	4	6	2	2	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,396	10,188	5,299		
84	TOTAL OPER REVENUES 1966	8,074	11,062	9,520	5,114	
85	TOTAL OPER REVENUES 1967	8,356	11,942	9,857	11,137	
86	TOTAL OPER DEDUCTIONS 1965	7,801	8,906	6,149		
87	TOTAL OPER DEDUCTIONS 1966	7,171	9,969	8,541	8,969	
88	TOTAL OPER DEDUCTIONS 1967	6,771	10,225	9,257	9,316	
89	NET INCOME OR MARGIN 1965	3,94	6,04	1,630 ^{CR}		
90	NET INCOME OR MARGIN 1966	1,611 ^{CR}	2,85	4,180 ^{CR}	4,701 ^{CR}	
91	NET INCOME OR MARGIN 1967	516	1,226	1,114 ^{CR}	492	
92	AVG DAILY LOCAL CALLS 1967		1,24	3,60		
93	AVG DAILY TOLL CALLS 1967	35	46	29	20	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—501 New Lisbon Telephone Company, Inc. New Lisbon	INDIANA—503 Smithville Telephone Company, Inc. Ellettsville	INDIANA—505 The Eureka Telephone Company, Inc. Corydon	INDIANA—506 ² Hancock Rural Tel. Corporation Greenfield	INDIANA—509 Pulaski White Rural Tel. Coop., Inc. Star City
1	LOANS APPROVED 12 31 67	109,000	5,313,000	4,280,000	1,983,000	1,237,000
2	ROUTE MILES OF LINE LOAN EST	102	1,706	1,080	313	296
3	NUMBER OF SUBSCRIBERS LOAN EST	605	11,196	6,702	2,471	1,519
4	TO RECEIVE INITIAL SERVICE	109	6,695	3,907	1,402	1,007
5	TO RECEIVE IMPROVED SERVICE	496	4,501	2,795	1,069	512
6	FUNDS ADVANCED 12 31 67	109,000	4,554,279	3,826,978	1,228,000	473,560
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	23,084	532,045	439,233	128,719	70,439
9	PRINCIPAL DUE & PAID	46,644	524,502	526,678	157,090	94,331
10	ADVANCE PAYMENTS	5,635	1,007	50,522		14,912
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	269,032	5,506,725	3,728,615	1,267,043	514,059
13	TEL PLANT UNDER CONST	707	172,849	785,539	200,583	
14	TEL PLANT ADJUSTMENT				18,972	14,142
15	TOTAL TELEPHONE PLANT	269,739	5,718,355 ¹	4,514,154	1,486,698 ¹	528,201
16	DEPRECIATION RESERVE	124,592	1,073,733	972,845	261,021	171,934
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	145,147	4,644,617	3,541,309	1,225,677	356,267
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		32,534	53,339		6,585
21	CURRENT ASSETS	45,554	415,177	331,569	70,397	14,245
22	OTHER ASSETS	745	3,550	130,637	84,275	4,949
23	TOTAL ASSETS & OTHER DEBITS	191,446	5,095,878	4,056,854	1,380,349	441,320
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7840	199,633	112,950	35,130	28,245
26	SURPLUS OR MARG & CAP CRED	110,254	566,733	337,206	56,089	22,517
27	LONG TERM DEBT	58,503	4,068,841	3,307,411	1,093,718	382,368
28	CURRENT & ACCRUED LIAB	12,619	187,664	224,505	195,412	8,190
29	DEF CREDITS & OPERATING RES	2,230	73,007	74,782		
30	TOTAL LIAB & OTHER CREDITS	191,446	5,095,878	4,056,854	1,380,349	441,320
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	58,113	931,656	648,037	215,099	83,040
33	LOCAL SERVICE REVENUES	28,482	664,446	399,817	122,856	55,835
34	TOLL SERVICE REVENUES	29,139	235,045	224,985	86,066	24,703
35	MISC OPERATING REVENUES	492	40,184	25,379	7,906	3,587
36	UNCOLL OPERATING REV DEBIT		8,019	2,144	1,729	1,085
37	TOTAL OPERATING DEDUCTIONS	44,708	789,362	522,548	182,101	69,586
38	MAINTENANCE EXPENSES	10,355	132,746	83,311	33,926	19,959
39	TRAFFIC EXPENSES	420	30,373	6,820	16,135	1,052
40	COMMERCIAL EXPENSES		19,539	20,357	23,827	
41	GENERAL OFFICE SAL & EXP	5,587	132,272	42,956	12,051	11,389
42	OTHER OPERATING EXPENSES	8,479	54,279	46,666	28,621	11,973
43	DEPRECIATION EXPENSES	11,432	280,569	201,255	39,536	17,623
44	AMORTIZATION EXPENSES			21,031	8,529	883
45	TAXES	8,435	139,584	100,152	19,476	6,707
46	NET OPER INCOME OR MARGIN	13,405	142,294	125,489	32,998	13,454
47	OTHER INCOME & DEDUCT NET	1,229		770	26	3,616
48	AVAILABLE FOR FIXED CHARGES	14,634	142,294	126,259	33,024	17,070
49	INTEREST ON LONG TERM DEBT	1,183	79,694	59,201	16,921	7,693
50	INT CHARGED TO CONSTR CR			17,734		
51	OTHER FIXED CHARGES			1,358	2,791	272
52	TOTAL FIXED CHARGES	1,183	79,694	42,825	19,712	7,965
53	NET INCOME OR MARGIN	13,451	62,600	83,434	13,312	9,105
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	11	10	6 ³	2
56	CUTOVER WITH REA FINANCING	2	11	9	5 ³	2
57	TOTAL TELEPHONES IN SERVICE	673	12,567	7,309	2,309	1,189
58	BUSINESS SUBSCRIBERS	38	797	524	123	61
59	1 PARTY	18	483	231	85	25
60	2 PARTY		41	68	12	11
61	4&5 PARTY			62		
62	8 PARTY	17	169	69		17
63	PAY STATIONS	3	83	41	18	4
64	OTHER SUBSCRIBERS		21	50	7	4
65	RADIOTELEPHONES			3	1	
66	RESIDENCE SUBSCRIBERS	553	9,780	5,552	1,773	945
67	1 PARTY	40	1,992	474	729	34
68	2 PARTY		174	381	126	13
69	4&5 PARTY		4,236	1,892	98	156
70	8 PARTY	513	3,378	2,805	820	742
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	14	725	598	131	46
73	RESIDENTIAL EXTENSIONS	62	1,218	649	279	141
74	OFFICIAL TELEPHONES	6	68	36	10	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	103	6,098	757	299	224
77	SUBSCRIBERS PER ROUTE MILE	574	1,73	803	634	449
78	TOTAL SUBSCRIBERS 12 31 65	578	9,225	5,232	1,504	967
79	TOTAL SUBSCRIBERS 12 31 66	585	9,810	5,383	1,579	986
80	TOTAL SUBSCRIBERS 12 31 67	591	10,577	6,076	1,896 ³	1,006
81	NUMBER OF EMPLOYEES 12 31 67	5	64	23	18	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,440	88,84	94,19	11,284	7,821
84	TOTAL OPER REVENUES 1966	9,808	92,12	109,35	11,653	8,301
85	TOTAL OPER REVENUES 1967	9,866	91,62	112,41	11,943	8,321
86	TOTAL OPER DEDUCTIONS 1965	6,424	68,95	78,74	9,535	5,882
87	TOTAL OPER DEDUCTIONS 1966	8,083	71,22	87,74	9,541	6,643
88	TOTAL OPER DEDUCTIONS 1967	7,590	77,62	90,64	10,111	6,973
89	NET INCOME OR MARGIN 1965	1,994	12,57	916	848	1,300
90	NET INCOME OR MARGIN 1966	1,654	14,13	1,435	1,315	1,042
91	NET INCOME OR MARGIN 1967	2,284	616	1,447	739	912
92	AVG DAILY LOCAL CALLS			563	761	
93	AVG DAILY TOLL CALLS	.41 ^A		.21	.32	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Indiana 503: \$38,776
 Indiana 506: \$ 100.

2. Indiana 548 consolidated with Indiana 506 during year.

3. Includes 1 manual central office with 236 telephones and 225 subscribers.

Line No.	Item	INDIANA—516 Davies-Martin County Rural Tel. Corporation Montgomery	INDIANA—522 Perry-Spencer Rural Tel. Coop., Inc. Tell City	INDIANA—523 Yeoman Telephone Company, Inc. Yeoman	INDIANA—524 Clay County Rural Tel. Coop., Inc. Poland	INDIANA—529 Greetingsville Telephone Co., Inc. Frankfort
1	LOANS APPROVED 12 31 67	1,741,000	1,012,000	440,000	3,636,000	250,000
2	ROUTE MILES OF LINE LOAN EST	506	560	88	782	92
3	NUMBER OF SUBSCRIBERS LOAN EST	1,814	2,363	644	4,746	416
4	TO RECEIVE INITIAL SERVICE	1,356	1,293	355	2,681	92
5	TO RECEIVE IMPROVED SERVICE	458	1,070	289	2,065	324
6	FUNDS ADVANCED 12 31 67	793,000	866,332	281,228	1,720,894	230,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	155,948	141,784	28,674	173,324	29,666
9	PRINCIPAL DUE & PAID	222,136	169,644	40,155	178,260	41,981
10	ADVANCE PAYMENTS		7,063			9,311
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	877,826	1,093,550	224,054	1,985,242	218,000
13	TEL PLANT UNDER CONST	17,418	53,986	108,983	16,649	18,519
14	TEL PLANT ADJUSTMENT		25,061			
15	TOTAL TELEPHONE PLANT	895,244	1,172,597	333,037	2,001,891	236,519
16	DEPRECIATION RESERVE	352,247	363,244	86,946	436,770	80,946
17	AMORTIZATION RESERVE		17,592			
18	TEL PLANT LESS RESERVES	542,997	791,761	246,091	1,565,121	155,573
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		80,499			9,145
21	CURRENT ASSETS	22,513	51,738	58,621	160,328	43,052
22	OTHER ASSETS	3,917	1,180	9,346	66,578	10,492
23	TOTAL ASSETS & OTHER DEBITS	569,427	925,178	314,058	1,792,027	218,262
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	38,670	24,530	590	40,618	5,590
26	SURPLUS OR MARG & CAP CRED	132,248 CH	166,468	58,396	100,147	16,394
27	LONG TERM DEBT	588,646	709,653	246,607	1,576,779	185,221
28	CURRENT & ACCRUED LIAB	74,359	24,557	7,737	67,402	10,080
29	DEF CREDITS & OPERATING RES			728	7,081	977
30	TOTAL LIAB & OTHER CREDITS	569,427	925,178	314,058	1,792,027	218,262
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	1,389,661	1,757,955	478,533	3,252,488	354,336
33	LOCAL SERVICE REVENUES	89,947	120,818	34,327	201,062	22,191
34	TOLL SERVICE REVENUES	44,710	53,646	12,837	112,303	11,677
35	MISC OPERATING REVENUES	4,544	2,355	1,109	13,263	1,568
36	UNCOLL OPERATING REV DEBIT	240	1,024	420	1,380	
37	TOTAL OPERATING DEDUCTIONS	120,448	137,445	32,189	262,850	28,726
38	MAINTENANCE EXPENSES	29,094	33,185	8,780	58,788	7,419
39	TRAFFIC EXPENSES	5,030	3,673	521	4,688	610
40	COMMERCIAL EXPENSES	6,892			14,894	
41	GENERAL OFFICE SAL & EXP	18,144	20,745	4,433	33,743	3,390
42	OTHER OPERATING EXPENSES	14,997	17,558	5,932	21,096	4,438
43	DEPRECIATION EXPENSES	35,413	42,406	8,868	87,552	8,399
44	AMORTIZATION EXPENSES		2,280		4,098	
45	TAXES	10,878	17,598	3,655	37,991	4,470
46	NET OPER INCOME OR MARGIN	18,513	38,350	15,664	62,398	6,710
47	OTHER INCOME & DEDUCT NET		3,405	608	2,654	480
48	AVAILABLE FOR FIXED CHARGES	18,513	41,755	16,272	65,052	7,190
49	INTEREST ON LONG TERM DEBT	11,573	14,039	2,635	30,840	2,626
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				300	
52	TOTAL FIXED CHARGES	11,573	14,039	2,635	31,140	2,626
53	NET INCOME OR MARGIN	6,940	27,716	13,637	33,912	4,564
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	5	1	7	1
56	CUTOVER WITH REA FINANCING	6	5	1	7	1
57	TOTAL TELEPHONES IN SERVICE	1,724 ¹	2,696	655	3,890	430
58	BUSINESS SUBSCRIBERS	90	128	23	263	13
59	1 PARTY	45	56	11	137	2
60	2 PARTY	8	21	4		3
61	4&5 PARTY				36	
62	8 PARTY	16	32	3	54	4
63	PAY STATIONS	16	9	5	24	4
64	OTHER SUBSCRIBERS	5	10		6	
65	RADIOTELEPHONES				6	
66	RESIDENCE SUBSCRIBERS	1,420	2,143	520	3,098	333
67	1 PARTY	158	88	24	475	13
68	2 PARTY	43	53	8		15
69	4&5 PARTY	287	250	71	339	
70	8 PARTY	932	1,752	417	2,284	305
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	47	219	15	141	7
73	RESIDENTIAL EXTENSIONS	156	211	93	392	75
74	OFFICIAL TELEPHONES	16	5	4	2	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	354	613	103	723 ^B	66
77	SUBSCRIBERS PER ROUTE MILE	427	370	527	4,658	525
78	TOTAL SUBSCRIBERS 12 31 65	1,355	2,161	514	2,756	355
79	TOTAL SUBSCRIBERS 12 31 66	1,439	2,217	519	3,253	350
80	TOTAL SUBSCRIBERS 12 31 67	1,510	2,271	543	3,361	346
81	NUMBER OF EMPLOYEES 12 31 67	8	7	4	15	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	89,355	69,977	84,933	90,533	91,188
84	TOTAL OPER REVENUES 1966	91,888	77,445	86,662	98,022	97,445
85	TOTAL OPER REVENUES 1967	93,899	78,666	86,855	97,733	101,255
86	TOTAL OPER DEDUCTIONS 1965	7,639	53,555	54,900	77,100	75,799
87	TOTAL OPER DEDUCTIONS 1966	7,963	57,055	57,933	78,055	76,399
88	TOTAL OPER DEDUCTIONS 1967	8,138	61,500	58,422	78,988	82,077
89	NET INCOME OR MARGIN 1965	3,92	11,51	25,15	44,9	8,99
90	NET INCOME OR MARGIN 1966	3,78	15,71	25,50	11,05	14,42
91	NET INCOME OR MARGIN 1967	4,69	12,40	24,75	10,19	13,04
92	AVG DAILY LOCAL CALLS 1967			2,34		
93	AVG DAILY TOLL CALLS 1967	.22	.15	.17	.30	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	INDIANA—530 Southeastern Indiana Rural Tel. Coop., Inc. Dillsboro	INDIANA—531 Washington County Rural Tel. Coop., Inc. Pekin	INDIANA—532 Cutler Co-operative Telephone Company Cutler	INDIANA—535 Odon & Madison Township Tel. Co. Odon	INDIANA—537 Gill Township Telephone Co., Inc. Meron
1	LOANS APPROVED 12 31 67	700,000	588,000	143,456	450,000	61,000
2	ROUTE MILES OF LINE LOAN EST	550	188	92	160	70
3	NUMBER OF SUBSCRIBERS LOAN EST	1,400	1,003	355	1,243	342
4	TO RECEIVE INITIAL SERVICE	1,151	724	38	428	171
5	TO RECEIVE IMPROVED SERVICE	249	279	317	815	171
6	FUNDS ADVANCED 12 31 67	700,000	562,000	143,456	293,793	46,025
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	101,503	65,787	20,730	36,876	6,486
9	PRINCIPAL DUE & PAID	127,900	71,576	26,414	47,217	8,201
10	ADVANCE PAYMENTS		301			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	772,323	734,176	193,285	409,680	100,180
13	TEL PLANT UNDER CONST	13,139	3,700			8,306
14	TEL PLANT ADJUSTMENT		4,981			
15	TOTAL TELEPHONE PLANT	785,462	742,857	193,285	409,680	108,486
16	DEPRECIATION RESERVE	271,241	185,857	64,916	145,148	34,480
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	514,221	557,000	128,369	264,532	74,006
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		62,444		190,000	
21	CURRENT ASSETS	36,140	29,103	28,022	69,821	39,015
22	OTHER ASSETS	4,519	889	495	4,714	36
23	TOTAL ASSETS & OTHER DEBITS	554,880	649,436	156,886	529,067	113,057
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	61,695	24,805	2,960	2,000	35,864
26	SURPLUS OR MARG & CAP CREO	127,107 CR	113,910	26,015	246,287	9,041
27	LONG TERM DEBT	598,111	501,576	122,704	258,084	55,002
28	CURRENT & ACCRUED LIAB	22,181	9,145	5,207	21,316	12,872
29	DEF. CREDITS & OPERATING RES				1,380	278
30	TOTAL LIAB & OTHER CREDITS	554,880	649,436	156,886	529,067	113,057
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	124,604	109,252	30,930	84,832	21,364
33	LOCAL SERVICE REVENUES	92,572	69,678	19,295	50,860	15,230
34	TOLL SERVICE REVENUES	31,577	34,234	11,198	29,675	6,083
35	MISC OPERATING REVENUES	2,484	6,780	557	5,257	472
36	UNCOLL OPERATING REV DEBIT	2,029	1,440	120	960	421
37	TOTAL OPERATING DEDUCTIONS	97,945	83,701	27,023	63,824	17,855
38	MAINTENANCE EXPENSES	20,244	18,436	8,903	13,312	3,454
39	TRAFFIC EXPENSES	1,834	6,120	771	1,358	343
40	COMMERCIAL EXPENSES	10,592				1,224
41	GENERAL OFFICE SAL & EXP	4,418	13,837	4,268	8,175	2,091
42	OTHER OPERATING EXPENSES	12,543	8,900	2,257	4,492	958
43	DEPRECIATION EXPENSES	34,940	26,187	7,563	16,801	3,730
44	AMORTIZATION EXPENSES					
45	TAXES	13,374	10,221	3,261	19,686	6,055
46	NET OPER INCOME OR MARGIN	26,659	25,551	3,907	21,008	3,509
47	OTHER INCOME & DEBIT NET	277	2,313	871	6,744	109
48	AVAILABLE FOR FIXED CHARGES	26,936	27,864	4,778	27,752	3,618
49	INTEREST ON LONG TERM DEBT	11,604	9,908	2,373	5,000	797
50	INT CHARGED TO CONSTR CR					292
51	OTHER FIXED CHARGES	246	328			302
52	TOTAL FIXED CHARGES	11,850	10,236	2,373	5,000	807
53	NET INCOME OR MARGIN	15,086	17,628	2,405	22,752	2,811
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	3	1	1	1
56	CUTOVER WITH REA FINANCING	3	3	1	1	1
57	TOTAL TELEPHONES IN SERVICE	1,656	1,243	393	1,182	302
58	BUSINESS SUBSCRIBERS	53	100	16	112	13
59	1 PARTY	21	57	4	95	7
60	2 PARTY	2	21			1
61	445 PARTY	8	10		7	1
62	8 PARTY	12		11	8	3
63	PAY STATIONS	10	11	1	2	1
64	OTHER SUBSCRIBERS		1			
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,456	961	321	910	262
67	1 PARTY	48	88	15	181	18
68	2 PARTY	31	213			
69	445 PARTY	195	660		288	19
70	8 PARTY	1,182		306	441	225
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	21	67	6	68	11
73	RESIDENTIAL EXTENSIONS	119	113	47	88	15
74	OFFICIAL TELEPHONES	7		3	4	1
75	SERVICE STATIONS SWITCHERS		3			
76	ROUTE MILES OF LINE	439	300	105	124	56
77	SUBSCRIBERS PER ROUTE MILE	344	355	321	824	491
78	TOTAL SUBSCRIBERS 12 31 65	1,427	936	336	995	279
79	TOTAL SUBSCRIBERS 12 31 66	1,476	1,026	337	1,009	276
80	TOTAL SUBSCRIBERS 12 31 67	1,509	1,064	337	1,022	275
81	NUMBER OF EMPLOYEES 12 31 67	6	5	3	6	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	79,36	95,54	8,316	77,55	7,386
84	TOTAL OPER REVENUES 1966	84,23	106,44	9,003	82,26	7,371
85	TOTAL OPER REVENUES 1967	83,46	104,15	9,124	83,58	7,769
86	TOTAL OPER DEDUCTIONS 1965	63,15	73,46	72,39	50,67	4,306
87	TOTAL OPER DEDUCTIONS 1966	61,76	71,01	72,23	54,36	5,613
88	TOTAL OPER DEDUCTIONS 1967	65,60	79,79	79,71	62,88	6,493
89	NET INCOME OR MARGIN 1965	7,21	13,80	5,28	23,92	2,786
90	NET INCOME OR MARGIN 1966	14,19	29,72	13,04	25,82	1,484
91	NET INCOME OR MARGIN 1967	10,10	16,80	7,09	22,42	1,022
92	AVG DAILY LOCAL CALLS 1967				6.68	
93	AVG DAILY TOLL CALLS 1967				.20	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 7 manual telephones.

Line No.	Item	INDIANA-539 Hendricks Telephone Corporation Roachdale	INDIANA-540 Thorntown Telephone Company, Inc. Thorntown	INDIANA-541 Tri-County Telephone Company, Inc. New Richmond	INDIANA-542 Bloomington Home Tel. Co., Inc. Bloomington	INDIANA-543 Camden Telephone Company, Inc. Camden
1	LOANS APPRVED 12 31 67	2142,000	980,000	1,277,000	239,000	1,444,000
2	ROUTE MILES OF LINE LDAN EST	723	265	321	107	319
3	NUMBER OF SUBSCRIBERS LOAN EST	5,119	1,627	1,698	495	1,603
4	TO RECEIVE INITIAL SERVICE	1,969	214	538	59	420
5	TO RECEIVE IMPROVED SERVICE	3,150	1,413	1,160	436	1,183
6	FUNDS ADVANCED 12 31 67	2132,368	307,361	834,247	239,000	684,581
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	212,697	42,003	86,421	28,504	73,471
9	PRINCIPAL DUE & PAID	154,805	33,704	65,062	22,605	51,111
10	ADVANCE PAYMENTS					57,551
11	ASSETS & DTHR DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	3,058,979	531,165	914,417	310,630	761,996
13	TEL PLANT UNDER CONST	69,147	39,706	172,939		41,09
14	TEL PLANT ADJUSTMENT	18,755 CR				68,090
15	TOTAL TELEPHONE PLANT	3,109,371	570,871	1,087,356	311,080 ²	834,195
16	DEPRECIATION RESERVE	623,457	161,134	176,099	77,620	147,220
17	AMORTIZATION RESERVE					31,336
18	TEL PLANT LESS RESERVES	2,485,914	409,737	911,257	233,460	655,639
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	13,601	10,000		1,509	
21	CURRENT ASSETS	129,114	21,810	158,001	2,727	80,956
22	OTHER ASSETS	23,471	5,935	1,198	11,961	16,843
23	TOTAL ASSETS & OTHER DEBITS	2,652,100	447,482	1,070,456	249,657	753,438
24	LIABILITIES & DTHR CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	91,350	68,600	30,000	12,000	38,016
26	SURPLUS OR MARG & CAP CRED	160,843	56,070	206,551	13,178	105,356
27	LONG TERM DEBT	1,986,765	273,658	768,385	216,395	575,921
28	CURRENT & ACCRUED LIAB	367,723	46,394	22,780	8,084	34,145
29	DEF CREDITS & OPERATING RES	45,419	2,760	42,740		
30	TOTAL LIAB & DTHR CREDITS	2,652,100	447,482	1,070,456	249,657	753,438
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	551,777	153,206	198,954	45,252	134,112
33	LOCAL SERVICE REVENUES	328,928	87,934	111,727	34,290	96,809
34	TOLL SERVICE REVENUES	168,246	61,161	72,521	10,490	34,787
35	MISC OPERATING REVENUES	55,021	4,946	15,906	712	2,516
36	UNCOLL OPERATING REV DEBIT	418	835	1,200	240	
37	TOTAL OPERATING DEDUCTIONS	457,342	136,818	151,252	39,704	102,442
38	MAINTENANCE EXPENSES	86,115	32,091	28,592	9,751	13,012
39	TRAFFIC EXPENSES	12,709	22,276	2,657	186	1,207
40	COMMERCIAL EXPENSES	10,701	7,694	25,997		495
41	GENERAL OFFICE SAL & EXP	78,886	18,906	21,021	2,264	16,664
42	OTHER OPERATING EXPENSES	80,133	14,035	10,418	6,532	5,202
43	DEPRECIATION EXPENSES	126,573	24,997	44,157	13,896	30,313
44	AMORTIZATION EXPENSES	978 CR			951	9,384
45	TAXES	63,203	16,739	18,410	6,124	26,165
46	NET OPER INCOME OR MARGIN	94,435	16,388	47,702	5,548	31,670
47	OTHER INCOME & DEDUCT NET	2,028	256	2,795	806	3,193
48	AVAILABLE FOR FIXED CHARGES	96,463	16,644	50,497	6,354	34,863
49	INTEREST ON LONG TERM DEBT	40,589	5,541	13,631	4,395	11,687
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	7,298	233			199
52	TOTAL FIXED CHARGES	47,887	5,774	13,631	4,395	11,886
53	NET INCOME OR MARGIN	48,576	10,870	36,866	1,959	22,977
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	31	3	1	3
56	CUTOVER WITH REA FINANCING	5	1	3	1	3
57	TOTAL TELEPHONES IN SERVICE	5,096	1,833 ¹	1,909	568	1,464
58	BUSINESS SUBSCRIBERS	378	162	144	41	82
59	1 PARTY	232	102	83	14	23
60	2 PARTY			20		9
61	4&5 PARTY	78		21		13
62	8 PARTY		22		6	
63	PAY STATIONS	48	18	14	3	5
64	OTHER SUBSCRIBERS	20	8	6		9
65	RADIO TELEPHONES		12		18	23
66	RESIDENCE SUBSCRIBERS	3,920	1,337	1,380	453	1,130
67	1 PARTY	767	377	308	33	134
68	2 PARTY			59		81
69	4&5 PARTY	3,068	174	583	112	231
70	8 PARTY	85	786	430	308	684
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	262	130	121	18	70
73	RESIDENTIAL EXTENSIONS	504	202	254	55	190
74	OFFICIAL TELEPHONES	52	10	16	1	1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	930	233	357	98	2938
77	SUBSCRIBERS PER ROUTE MILE	462	644	427	504	4148
78	TOTAL SUBSCRIBERS 12 31 65	3,730	796	1,483	469	1,173
79	TOTAL SUBSCRIBERS 12 31 66	4,159	815	1,502	485	1,204
80	TOTAL SUBSCRIBERS 12 31 67	4,298	1,499 ¹	1,524	494	1,212
81	NUMBER OF EMPLOYEES 12 31 67	34	17	8	3	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,497	103,70	11,497	77,67	100,96
84	TOTAL OPER REVENUES 1966	11,998	113,00	128,41	86,73	107,31
85	TOTAL OPER REVENUES 1967	13,038	118,86	131,41	92,54	110,74
86	TOTAL OPER DEDUCTIONS 1965	9,521	79,72	86,73	68,77	70,33
87	TOTAL OPER DEDUCTIONS 1966	10,524	90,53	92,78	74,42	82,90
88	TOTAL OPER DEDUCTIONS 1967	10,807	106,14	99,90	81,19	84,59
89	NET INCOME OR MARGIN 1965	858	20,13	20,57	13	21,48
90	NET INCOME OR MARGIN 1966	522	17,81	31,05	509	16,28
91	NET INCOME OR MARGIN 1967	1,148	8,43	24,35	401	18,97
92	AVG DAILY LOCAL CALLS		3,60			6,60
93	AVG DAILY TOLL CALLS	.32	.40		.14	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 2 manual central offices with 713 telephones and 662 subscribers.
2. Includes telephone plant for future use: \$450.

Line No.	Item	INDIANA—544 The Monrovia Tel. Corporation Monrovia	INDIANA—545 New Elberfeld Telephone Co., Inc. Elberfeld	INDIANA—546 West Point Telephone Co., Inc. West Point	INDIANA—547 Wadesville Telephone Co., Inc. Wadesville	(K) INDIANA—551 Carroll Telephone Co., Inc. Delphi
1	LOANS APPROVED 12 31 67	703,000	386,000	260,000	225,000	1,470,000
2	ROUTE MILES OF LINE LOAN EST	217	142	80	65	302
3	NUMBER OF SUBSCRIBERS LOAN EST	1,781	1,124	500	312	2,782
4	TO RECEIVE INITIAL SERVICE	760	445	218	115	698
5	TO RECEIVE IMPROVED SERVICE	1,021	679	282	197	2,084
6	FUNDS ADVANCED 12 31 67	413,885	366,000	190,000	156,000	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	38,182	27,325	12,580	7,949	
9	PRINCIPAL DUE & PAID	26,466	10,005	3,828	1,761	
10	ADVANCE PAYMENTS	100				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	553,772	480,547	224,857	160,467	
13	TEL PLANT UNDER CONST	9,404		228	849	
14	TEL PLANT ADJUSTMENT		2,910			
15	TOTAL TELEPHONE PLANT	563,176	483,457	225,085	161,316	
16	DEPRECIATION RESERVE	103,033	66,362	43,946	20,876	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	460,143	417,095	181,139	140,440	
19	INVEST IN OTHER COMPANIES			4,612		
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	88,310	23,914	47,551	11,925	
22	OTHER ASSETS	24,682	14,714	27,915	32,427	
23	TOTAL ASSETS & OTHER DEBITS	573,135	455,723	261,217	184,792	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	79,000	11,000	500	4812	
26	SURPLUS OR MARG & CAP CREO	51,575	63,982	61,424	22,340	
27	LONG TERM DEBT	387,321	355,996	186,173	154,239	
28	CURRENT & ACCRUED LIAB	54,361	15,407	4,581	3,401	
29	DEF CREDITS & OPERATING RES	878	9,338	8,539		
30	TOTAL LIAB & OTHER CREDITS	573,135	455,723	261,217	184,792	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	109,585	100,802	39,123	30,489	
33	LOCAL SERVICE REVENUES	67,564	53,386	25,639	17,131	
34	TOLL SERVICE REVENUES	38,841	41,291	11,690	13,383	
35	MISC OPERATING REVENUES	4,425	6,464	2,209	35	
36	UNCOLL OPERATING REV DEBIT	1,245	339	415	60	
37	TOTAL OPERATING DEDUCTIONS	95,707	79,904	31,735	24,764	
38	MAINTENANCE EXPENSES	21,025	18,174	4,103	4,576	
39	TRAFFIC EXPENSES	5,103	2,006	400	534	
40	COMMERCIAL EXPENSES	1,447	1,569	1,399		
41	GENERAL OFFICE SAL & EXP	26,441	18,285	7,146	5,520	
42	OTHER OPERATING EXPENSES	3,570	4,891	1,642	1,817	
43	DEPRECIATION EXPENSES	22,491	18,566	12,969	6,137	
44	AMORTIZATION EXPENSES	2,525	1,884		2,474	
45	TAXES	13,105	14,529	4,076	3,706	
46	NET OPER INCOME OR MARGIN	13,878	20,898	7,388	5,725	
47	OTHER INCOME & DEDUCT NET	2,573		1,264		
48	AVAILABLE FOR FIXED CHARGES	16,451	20,898	8,652	5,725	
49	INTEREST ON LONG TERM DEBT	7,818	7,163	3,754	3,093	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	260				
52	TOTAL FIXED CHARGES	8,078	7,163	3,754	3,093	
53	NET INCOME OR MARGIN	8,373	13,735	4,898	2,632	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	1	1	
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	1,080	1,110	454	262	
58	BUSINESS SUBSCRIBERS	46	87	32	28	
59	1 PARTY	31	55	18	14	
60	2 PARTY	11	14	6	3	
61	4&5 PARTY		7	7		
62	8 PARTY					
63	PAY STATIONS	4	9	1	9	
64	OTHER SUBSCRIBERS		2		2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	888	881	355	203	
67	1 PARTY	108	153	46	76	
68	2 PARTY	68	82	56	127	
69	4&5 PARTY	712	646	253		
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	18	53	14	22	
73	RESIDENTIAL EXTENSIONS	125	86	48	10	
74	OFFICIAL TELEPHONES	3	5	5		
75	SERVICE STATIONS SWITCHERS				1	
76	ROUTE MILES OF LINE	100	163	75	47	
77	SUBSCRIBERS PER ROUTE MILE	934	594	516	494	
78	TOTAL SUBSCRIBERS 12 31 65	897	897	360	216	
79	TOTAL SUBSCRIBERS 12 31 66	928	927	365	224	
80	TOTAL SUBSCRIBERS 12 31 67	934	968	387	232	
81	NUMBER OF EMPLOYEES 12 31 67	9	5	3	2	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	100,34	107,27	10,340	10,790	
84	TOTAL OPER REVENUES 1966	106,15	95,65	10,744	12,756	
85	TOTAL OPER REVENUES 1967	117,33	107,12	10,433	13,372	
86	TOTAL OPER DEDUCTIONS 1965	7,498	8,583	9,535	9,434	
87	TOTAL OPER DEDUCTIONS 1966	7,693	7,703	8,350	9,168	
88	TOTAL OPER DEDUCTIONS 1967	10,247	8,491	8,463	10,861	
89	NET INCOME OR MARGIN 1965	1,604	1,322	2,076	5,85	
90	NET INCOME OR MARGIN 1966	2,126	10,68	1,557	21,88	
91	NET INCOME OR MARGIN 1967	8,96	14,60	1,306	11,54	
92	AVG DAILY LOCAL CALLS 1967		4,54		4,78	
93	AVG DAILY TOLL CALLS 1967		.32		.30	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	INDIANA—552 S and W Telephone Company Sandborn				
1	LOANS APPROVED 12 31 67	343,000				
2	ROUTE MILES OF LINE LOAN EST	94				
3	NUMBER OF SUBSCRIBERS LOAN EST	565				
4	TO RECEIVE INITIAL SERVICE	146				
5	TO RECEIVE IMPROVED SERVICE	419				
6	FUNDS ADVANCED 12 31 67					
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	63,745				
13	TEL PLANT UNDER CONST	3,336				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	68,901 ¹				
16	DEPRECIATION RESERVE	30,203				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	38,698				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	13,617				
22	OTHER ASSETS	323				
23	TOTAL ASSETS & OTHER DEBITS	52,638				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,488				
26	SURPLUS OR MARG & CAP CREO	40,106				
27	LONG TERM DEBT					
28	CURRENT & ACCRUED LIAB	5,044				
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	52,638				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	31,217				
33	LOCAL SERVICE REVENUES	17,541				
34	TOLL SERVICE REVENUES	12,782				
35	MISC OPERATING REVENUES	894				
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS	27,499				
38	MAINTENANCE EXPENSES	6,246				
39	TRAFFIC EXPENSES	12,341				
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	2,564				
42	OTHER OPERATING EXPENSES	703				
43	DEPRECIATION EXPENSES	3,067				
44	AMORTIZATION EXPENSES					
45	TAXES	2,578				
46	NET OPER INCOME OR MARGIN	3,718				
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES	3,718				
49	INTEREST ON LONG TERM DEBT					
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES					
53	NET INCOME OR MARGIN	3,718				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2 ²				
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	462 ²				
58	BUSINESS SUBSCRIBERS	34				
59	1 PARTY	34				
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	390				
67	1 PARTY	55				
68	2 PARTY	24				
69	4&5 PARTY	91				
70	8 PARTY	220				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	15				
73	RESIDENTIAL EXTENSIONS	20				
74	OFFICIAL TELEPHONES	3				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	135				
77	SUBSCRIBERS PER ROUTE MILE	3.14				
78	TOTAL SUBSCRIBERS 12 31 65	A				
79	TOTAL SUBSCRIBERS 12 31 66	A				
80	TOTAL SUBSCRIBERS 12 31 67	424 ²				
81	NUMBER OF EMPLOYEES 12 31 67	9				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	A				
84	TOTAL OPER REVENUES 1966	A				
85	TOTAL OPER REVENUES 1967	7,363				
86	TOTAL OPER DEDUCTIONS 1965	A				
87	TOTAL OPER DEDUCTIONS 1966	A				
88	TOTAL OPER DEDUCTIONS 1967	6,486				
89	NET INCOME OR MARGIN 1965	A				
90	NET INCOME OR MARGIN 1966	A				
91	NET INCOME OR MARGIN 1967	8.77				
92	AVG DAILY LOCAL CALLS 1967	A				
93	AVG DAILY TOLL CALLS 1967	A				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,820.
 2. Manual facilities only.

Line No.	Item	IOWA—503 Mutual Telephone Co. Sioux Center	IOWA—506 Western Iowa Telephone Assn. Lawton	IOWA—507 The Citizens Mutual Tel. Co. Bloomfield	IOWA—508 Farmers Mutual Telephone Company Shellsburg	IOWA—510 Winnebago Coop. Telephone Assn. Thompson
1	LOANS APPROVED 12 31 67	1,050,000	1,976,000	1,975,000	762,000	3,064,000
2	ROUTE MILES OF LINE LOAN EST	256	512	748	198	1,336
3	NUMBER OF SUBSCRIBERS LOAN EST	1,829	2,009	2,993	913	4,872
4	TO RECEIVE INITIAL SERVICE	666	537	508	293	1,108
5	TO RECEIVE IMPROVED SERVICE	1,163	1,472	2,485	620	3,764
6	FUNDS ADVANCED 12 31 67	155,390	1,569,446	1,672,820	361,553	1,991,138
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	36,872	196,931	90,810	53,548	319,665
9	PRINCIPAL DUE & PAID	55,580	278,330	61,427	64,555	433,381
10	ADVANCE PAYMENTS	5,110			16,787	38,310
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	737,615	1,120,920	1,761,372	398,728	1,971,042
13	TEL PLANT UNDER CONST		400,513	105,288	106,288	315,937
14	TEL PLANT ADJUSTMENT					51,670
15	TOTAL TELEPHONE PLANT	737,615	1,521,433	1,771,900	409,356	2,338,649
16	DEPRECIATION RESERVE	318,793	427,916	348,260	130,517	714,131
17	AMORTIZATION RESERVE					15,178
18	TEL PLANT LESS RESERVES	418,822	1,093,517	1,423,640	278,839	1,609,340
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,177	50,100	1,725	65,288	
21	CURRENT ASSETS	47,141	350,894	148,370	44,246	463,624
22	OTHER ASSETS	513	336	94,363	661	50,816
23	TOTAL ASSETS & OTHER DEBITS	472,653	1,494,847	1,668,098	330,274	2,123,780
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,680	53,148	56,380	17,160	43,866
26	SURPLUS OR MARG & CAP CRED	344,036	92,129	56,714 CR	74,440	501,044
27	LONG TERM DEBT	93,715	1,308,446	1,611,393	224,230	1,520,660
28	CURRENT & ACCRUED LIAB	26,222	40,967	57,039	11,206	58,210
29	DEF CREDITS & OPERATING RES		157		32,388	
30	TOTAL LIAB & OTHER CREDITS	472,653	1,494,847	1,668,098	330,274	2,123,780
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	151,097	211,226	261,393	73,212	363,239
33	LOCAL SERVICE REVENUES	102,164	120,308	181,206	40,367	207,983
34	TOLL SERVICE REVENUES	40,815	83,893	74,901	30,208	124,483
35	MISC OPERATING REVENUES	8,118	7,265	7,352	2,937	31,124
36	UNCOLL OPERATING REV DEBIT		240	20,666	300	351
37	TOTAL OPERATING DEDUCTIONS	117,672	158,448	235,284	56,454	281,154
38	MAINTENANCE EXPENSES	26,331	36,402	46,824	12,300	74,224
39	TRAFFIC EXPENSES	2,026	2,241	3,513	953	13,044
40	COMMERCIAL EXPENSES	697	5,396	9,669	1,448	23,582
41	GENERAL OFFICE SAL & EXP	13,952	24,297	36,797	8,455	24,702
42	OTHER OPERATING EXPENSES	11,613	6,544	23,946	4,882	29,800
43	DEPRECIATION EXPENSES	39,802	58,085	69,973	20,211	80,411
44	AMORTIZATION EXPENSES		748	5,815		
45	TAXES	23,251	24,735	38,747	8,205	35,391
46	NET OPER INCOME OR MARGIN	33,425	52,778	26,109	16,758	82,085
47	OTHER INCOME & DEDUCT NET		2,261	2,307	945	24,436
48	AVAILABLE FOR FIXED CHARGES	33,425	55,039	28,416	17,703	106,521
49	INTEREST ON LONG TERM DEBT	1,818	16,164	32,305	4,905	29,231
50	INT CHARGED TO CONSTR CR		2,131	59		1,775
51	OTHER FIXED CHARGES	33		599		
52	TOTAL FIXED CHARGES	1,851	14,033	32,845	4,905	27,456
53	NET INCOME OR MARGIN	31,574	41,006	44,299 CR	12,798	79,065
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	6	5	2	12
56	CUTOVER WITH REA FINANCING	1		5	2	12
57	TOTAL TELEPHONES IN SERVICE	1,929	2,509 ¹	3,271	986	5,061
58	BUSINESS SUBSCRIBERS	260	192	294	44	375
59	1 PARTY	207	93	137	36	293
60	2 PARTY	9	42	87	5	
61	4 & 5 PARTY		8			12
62	8 PARTY	21	19	20		52
63	PAY STATIONS	13	18	26	3	10
64	OTHER SUBSCRIBERS	10	12	22		8
65	RADIO TELEPHONES			2		
66	RESIDENCE SUBSCRIBERS	1,327	1,798	2,352	774	3,947
67	1 PARTY	362	353	607	73	346
68	2 PARTY	7	156	169	178	13
69	4 & 5 PARTY	449	285	1,125	127	1,557
70	8 PARTY	509	1,004	451	396	2,031
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	193	162	285	26	197
73	RESIDENTIAL EXTENSIONS	144	325	355	111	523
74	OFFICIAL TELEPHONES	15	44	6	31	27
75	SERVICE STATIONS SWITCHERS			1		
76	ROUTE MILES OF LINE	191	587	539	156	1,238
77	SUBSCRIBERS PER ROUTE MILE	831	339	491	524	349
78	TOTAL SUBSCRIBERS 12 31 65	1,506	1,888	2,519	799	4,412
79	TOTAL SUBSCRIBERS 12 31 66	1,526	1,951	2,612	793	4,365
80	TOTAL SUBSCRIBERS 12 31 67	1,587	1,990	2,647	818	4,322
81	NUMBER OF EMPLOYEES 12 31 67	6	10	11	4	19
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	84,94	93,59	89,91	81,70	75,63
84	TOTAL OPER REVENUES 1966	91,60	102,88	96,05	87,45	79,24
85	TOTAL OPER REVENUES 1967	97,67	106,79	99,05	90,39	83,83
86	TOTAL OPER DEDUCTIONS 1965	7,001	7,660	7,355	63,17	57,73
87	TOTAL OPER DEDUCTIONS 1966	7,390	7,694	8,105	63,70	67,91
88	TOTAL OPER DEDUCTIONS 1967	7,606	8,011	8,916	69,70	64,89
89	NET INCOME OR MARGIN 1965	1,354	10,12	8,10	11,93	1,395
90	NET INCOME OR MARGIN 1966	1,636	19,45	3,97	18,02	8,90
91	NET INCOME OR MARGIN 1967	2,041	20,73	1,68 CR	15,80	18,25
92	AVG DAILY LOCAL CALLS				4,54	3,33
93	AVG DAILY TOLL CALLS		.32	.18	.31	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	IOWA—511 Griswold Coop. Telephone Co. Griswold	IOWA—515 Woolstock Mutual Telephone Assn. Woolstock	IOWA—519 Farmers Coop. Telephone Co. Dysart	IOWA—520 Farmers Mutual Coop. Tel. Co. of Shelby Co. Harlan	IOWA—521 Lehigh Valley Coop. Tel. Assn. Lehigh
1	LOANS APPROVED 12 31 67	650,000	272,890	365,568	719,000	922,723
2	ROUTE MILES OF LINE LOAN EST	324	73	220	372	233
3	NUMBER OF SUBSCRIBERS LOAN EST	1,490	280	1,060	1,215	1,127
4	TO RECEIVE INITIAL SERVICE	65	62	104	86	297
5	TO RECEIVE IMPROVED SERVICE	1,425	218	956	1,129	830
6	FUNDS ADVANCED 12 31 67	640,251	264,848	354,936	719,000	852,285
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	121,451	21,690	36,512	117,770	70,615
9	PRINCIPAL DUE & PAID	164,661	27,667	53,537	148,545	77,572
10	ADVANCE PAYMENTS	55,774	13,116	29,676		50,000
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	754,587	117,611	502,265	835,974	965,107
13	TEL PLANT UNDER CONST	3,945	205,392		19,229	
14	TEL PLANT ADJUSTMENT					20,088
15	TOTAL TELEPHONE PLANT	758,532	323,003	502,265	838,183 ¹	985,195
16	DEPRECIATION RESERVE	325,634	55,635	139,456	324,239	183,760
17	AMORTIZATION RESERVE	315		123		15,975
18	TEL PLANT LESS RESERVES	432,583	267,368	362,686	513,944	785,460
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	90,000		25,000	50,000	
21	CURRENT ASSETS	69,850	14,028	42,447	12,296	94,370
22	OTHER ASSETS	1,537	176	662	2362	1,140
23	TOTAL ASSETS & OTHER DEBITS	593,970	281,572	430,795	578,602	880,970
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32,300	6,900	10,720	5,425	11,050
26	SURPLUS OR MARG & CAP CRED	118,701	45,704	131,457	322,120 ^{CR}	123,185
27	LONG TERM DEBT	430,364	226,485	275,858	590,080	731,618
28	CURRENT & ACCRUED LIAB	12,605	2,483	12,760	15,309	15,117
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	593,970	281,572	430,795	578,602	880,970
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	132,018	28,666	86,328	120,472	92,052
33	LOCAL SERVICE REVENUES	73,019	18,195	50,905	83,341	55,484
34	TOLL SERVICE REVENUES	53,845	9,959	34,749	35,766	34,002
35	MISC OPERATING REVENUES	5,342	573	748	1,405	2,626
36	UNCOLL OPERATING REV DEBIT	188	61	74	40	60
37	TOTAL OPERATING DEDUCTIONS	101,880	23,205	57,873	102,301	60,449
38	MAINTENANCE EXPENSES	17,703	4,583	14,728	26,627	11,763
39	TRAFFIC EXPENSES	2,988	277	1,670	6,937	1,098
40	COMMERCIAL EXPENSES				4,354	1,759
41	GENERAL OFFICE SAL & EXP	20,920	3,223	8,292	12,052	8,014
42	OTHER OPERATING EXPENSES	10,935	4,586	5,181	7,539	3,919
43	DEPRECIATION EXPENSES	35,864	8,509	20,403	31,521	22,431
44	AMORTIZATION EXPENSES			92	120	
45	TAXES	13,470	2,027	7,507	13,151	11,465
46	NET OPER INCOME OR MARGIN	30,138	5,461	28,455	18,171	31,603
47	OTHER INCOME & DEDUCT NET	4,945	552	766	2,050	688
48	AVAILABLE FOR FIXED CHARGES	35,083	6,013	29,221	20,221	32,291
49	INTEREST ON LONG TERM DEBT	8,791	4,231	5,533	11,635	11,160
50	INT CHARGED TO CONSTR CR					3,427
51	OTHER FIXED CHARGES			100		
52	TOTAL FIXED CHARGES	8,791	4,231	5,633	11,635	7,733
53	NET INCOME OR MARGIN	26,292	1,782	23,588	8,586	24,558
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	1	2	4	3
56	CUTOVER WITH REA FINANCING	4	1	2	4	3
57	TOTAL TELEPHONES IN SERVICE	2,057	298	1,415	1,439	1,314
58	BUSINESS SUBSCRIBERS	191	15	104	69	98
59	1 PARTY	168	12	91	41	90
60	2 PARTY			4	1	
61	4&5 PARTY					
62	8 PARTY	13				
63	PAY STATIONS	10	3	8	21	4
64	OTHER SUBSCRIBERS			1	4	4
65	RADIOTELEPHONES				2	
66	RESIDENCE SUBSCRIBERS	1,455	243	956	1,053	937
67	1 PARTY	345	243	383	92	937
68	2 PARTY	429		94	28	
69	4&5 PARTY	10		208	116	
70	8 PARTY	671		271	817	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	121	8	83	76	110
73	RESIDENTIAL EXTENSIONS	271	30	266	204	169
74	OFFICIAL TELEPHONES	3	2	7	39	4
75	SERVICE STATIONS SWITCHERS	16				
76	ROUTE MILES OF LINE	291	70	209	383	314
77	SUBSCRIBERS PER ROUTE MILE	5.71	3.69	5.07	2.93	3.30
78	TOTAL SUBSCRIBERS 12 31 65	1,615	254	787	1,129	1,018
79	TOTAL SUBSCRIBERS 12 31 66	1,622	261	1,059	1,134	1,009
80	TOTAL SUBSCRIBERS 12 31 67	1,662	258	1,060	1,122	1,035
81	NUMBER OF EMPLOYEES 12 31 67	7	2	4	6	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	74,900	9,364	68,000	99,466	84,533
84	TOTAL OPER REVENUES 1966	79,011	9,955	79,774	106,977	89,188
85	TOTAL OPER REVENUES 1967	80,455	11,111	81,299	106,999	90,166
86	TOTAL OPER DEDUCTIONS 1965	59,200	6,958	56,177	80,599	59,211
87	TOTAL OPER DEDUCTIONS 1966	64,411	7,174	50,977	90,644	59,244
88	TOTAL OPER DEDUCTIONS 1967	62,048	8,994	54,499	90,855	59,211
89	NET INCOME OR MARGIN 1965	11,882	2,211	9,889	8,533	17,244
90	NET INCOME OR MARGIN 1966	11,266	2,576	2,524	8,233	22,744
91	NET INCOME OR MARGIN 1967	16,022	6,911	2,221	7,633	24,055
92	AVG DAILY LOCAL CALLS 1967					4,722
93	AVG DAILY TOLL CALLS 1967	.24	.22	.23		.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$280.

Line No.	Item	IOWA—522 North Central Telephone Co. Badger	IOWA—523 Webster-Calhoun Coop. Tel. Assn. Gowrie	IOWA—524 Rockwell Cooperative Telephone Assn. Rockwell	IOWA—528 Southwest Telephone Exchange, Inc. Emerson	IOWA—535 Farmers Mutual Tel. Co. of Stanton, Iowa Stanton	
1	LDANS APPRVED	12 31 67	466,000	1,900,000	609,000	772,000	179,000
2	ROUTE MILES OF LINE LOAN EST		409	679	338	199	123
3	NUMBER OF SUBSCRIBERS LDAN EST		1,195	2,740	1,207	710	515
4	TO RECEIVE INITIAL SERVICE		81	262	105	60	24
5	TO RECEIVE IMPROVED SERVICE		1,114	2,478	1,102	650	491
6	FUNDS ADVANCED	12 31 67	466,000	1,610,000	540,310	385,003	158,722
7	DEBT SERVICE PYMT CUM	12 31 67					
8	INTEREST DUE & PAID		79,167	131,162	65,602	47,567	24,012
9	PRINCIPAL DUE & PAID		104,808	150,171	66,873	36,188	31,438
10	ADVANCE PAYMENTS		16,537	77,083	40,000		9,339
11	ASSETS & OTHER DEBITS	12 31 67	687,971	1,112,952	494,414	436,450	224,835
12	TEL PLANT IN SERVICE		104	674,891	126,307	3,209	1,402
13	TEL PLANT UNDER CONST					1,1668	
14	TEL PLANT ADJUSTMENT					451,327	226,237
15	TOTAL TELEPHONE PLANT		688,075	1,787,843	620,721	451,327	226,237
16	DEPRECIATION RESERVE		257,890	365,408	164,435	91,811	107,080
17	AMORTIZATION RESERVE				311	6,267	
18	TEL PLANT LESS RESERVES		430,185	1,422,435	455,975	353,249	119,157
19	INVEST IN OTHER COMPANIES					148	5,4560
20	OTHER INVESTMENTS & FUNDS		6,463	12,537	10,25	5,6675	18,539
21	CURRENT ASSETS		102,901	121,537	101,719	2,0097	2,99
22	OTHER ASSETS		12,657	100,589	2,982		
23	TOTAL ASSETS & OTHER DEBITS		552,206	1,644,561	561,701	430,169	192,555
24	LIABILITIES & OTHER CREDITS						
25	CAP STOCK MEMB & CAP CERTIF		51,400	65,955	10,900	19,100	6,600
26	SURPLUS OR MARG & CAP CRED		101,007	139,343	104,648	43,555	5,3016
27	LDNG TERM DEBT		358,470	1,408,190	433,438	348,817	123,856
28	CURRENT & ACCRUED LIAB		40,638	31,073	12,715	12,673	9,083
29	DEF CREDITS & OPERATING RES		691			6,024	
30	TOTAL LIAB & OTHER CREDITS		552,206	1,644,561	561,701	430,169	192,555
31	REVENUES & EXPENSES	1967					
32	TOTAL OPERATING REVENUES		153,613	207,131	104,895	70,252	40,197
33	LDCL SERVICE REVENUES		79,783	121,525	54,949	39,817	23,526
34	TOLL SERVICE REVENUES		67,641	81,502	45,474	29,146	15,515
35	MISC OPERATING REVENUES		6,849	4,642	4,712	1,529	1,156
36	UNCDLL OPERATING REV DEBIT		660	538	240	240	
37	TOTAL OPERATING DEDUCTIONS		129,008	161,294	80,528	60,983	32,488
38	MAINTENANCE EXPENSES		24,008	35,379	26,022	16,543	6,899
39	TRAFFIC EXPENSES		3,978	2,238	981	776	501
40	COMMERCIAL EXPENSES		3,949	24,162	3,256	868	
41	GENERAL OFFICE SAL & EXP		27,723	10,504	11,735	8,912	5,763
42	OTHER OPERATING EXPENSES		20,886	14,076	7,407	7,005	3,804
43	DEPRECIATION EXPENSES		29,537	47,399	21,939	16,983	9,336
44	AMORTIZATION EXPENSES			4,980	42	1,341	
45	TAXES		18,927	22,556	9,146	8,555	6,185
46	NET DPER INCOME OR MARGIN		24,605	45,837	24,367	9,269	7,709
47	OTHER INCOME & DEDUCT NET		4,600	3,287	2,971	1,570	2,736
48	AVAILABLE FDR FIXED CHARGES		29,205	49,124	27,338	10,839	10,445
49	INTEREST ON LONG TERM DEBT		7,125	21,695	7,271	7,086	2,413
50	INT CHARGED TO CONSTR CR			6,476	646		
51	OTHER FIXED CHARGES		159	47	55		
52	TOTAL FIXED CHARGES		7,284	15,266	6,680	7,086	2,413
53	NET INCOME OR MARGIN		21,921	33,858	20,658	3,753	8,032
54	OPERATING STATISTICS	12 31 67					
55	CENTRAL OFFICES TOTAL		5	10	4	3	1
56	CUTOVER WITH REA FINANCING		5	8	3	3	1
57	TOTAL TELEPHONES IN SERVICE		1,567	3,067	1,373	776	605
58	BUSINESS SUBSCRIBERS		102	265	99	65	31
59	1 PARTY		63	216	85	59	26
60	2 PARTY		11	10			
61	4&5 PARTY		2				
62	8 PARTY		11	11	6		
63	PAY STATIONS		8	14	5	6	2
64	OTHER SUBSCRIBERS		7	14	3		3
65	RADIO TELEPHONES						
66	RESIDENCE SUBSCRIBERS		1,201	2,310	1,014	591	448
67	1 PARTY		167	1,105	343	302	65
68	2 PARTY		62	81			128
69	4&5 PARTY		209	312	181	289	30
70	8 PARTY		763	812	490		225
71	RADIO TELEPHONES						
72	BUSINESS EXTENSIONS		82	142	50	29	26
73	RESIDENTIAL EXTENSIONS		184	337	197	87	100
74	OFFICIAL TELEPHONES		5	27	16	4	3
75	SERVICE STATIONS SWITCHERS						
76	ROUTE MILES OF LINE		352	570	307	189	121
77	SUBSCRIBERS PER ROUTE MILE		370	452	363	347	396
78	TOTAL SUBSCRIBERS	12 31 65	1,298	2,103	913	650	454
79	TOTAL SUBSCRIBERS	12 31 66	1,309	2,095	907	647	465
80	TOTAL SUBSCRIBERS	12 31 67	1,303	2,575	1,113	656	479
81	NUMBER OF EMPLOYEES	12 31 67	7	12	7	2	2
82	PER SUBSCRIBER STATISTICS						
83	TOTAL DPER REVENUES	1965	101,43	78,60	102,89	97,48	80,80
84	TOTAL DPER REVENUES	1966	117,04	88,75	112,10	104,61	84,02
85	TOTAL DPER REVENUES	1967	118,07	90,21	110,77	107,25	85,34
86	TOTAL DPER DEDUCTIONS	1965	8,215	6,380	8,220	8,531	6,482
87	TOTAL DPER DEDUCTIONS	1966	8,647	6,992	8,779	9,133	7,072
88	TOTAL DPER DEDUCTIONS	1967	9,916	7,025	8,503	9,310	6,898
89	NET INCOME OR MARGIN	1965	1,572	10,32	1,575	2,46	1,376
90	NET INCOME OR MARGIN	1966	2,427	12,73	1,933	3,64	1,216
91	NET INCOME OR MARGIN	1967	1,685	14,75	2,181	5,73	1,705
92	AVG DAILY LDCL CALLS	1967	190	452		1,89	3,33
93	AVG DAILY TOLL CALLS	1967	.44	.27	.37	.33	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—536 Farmers Telephone Company Essex	IOWA—541 Keystone Farmers Coop. Tel. Co. Keystone	IOWA—542 Wilton Telephone Company Wilton Junction	IOWA—554 Central Iowa Rural Telephone Company Grinnell	IOWA—555 Brooklyn Mutual Telephone Company Brooklyn
1	LDANS APPROVED 12 31 67	217,750	851,000	701,000	2,430,000	304,144
2	ROUTE MILES OF LINE LOAN EST	147	231	131	1,348	168
3	NUMBER OF SUBSCRIBERS LDAN EST	607	962	1,125	5,417	901
4	TO RECEIVE INITIAL SERVICE	24	95	347	725	56
5	TO RECEIVE IMPROVED SERVICE	583	867	778	4,692	845
6	FUNDS ADVANCED 12 31 67	217,750	361,275	334,304	2,126,759	304,144
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	34,185	50,213	44,040	298,866	42,339
9	PRINCIPAL DUE & PAID	44,097	60,435	54,520	247,590	55,348
10	ADVANCE PAYMENTS	407	20,207			14,776
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	287,782	429,103	462,779	2,526,616	422,273
13	TEL PLANT UNDER CONST	19,153	13,727	27,952	32,096	
14	TEL PLANT ADJUSTMENT	5,731		467	172,200	
15	TOTAL TELEPHONE PLANT	312,666	442,830	491,198	2,730,912	422,273
16	DEPRECIATION RESERVE	107,357	166,867	178,262	653,191	107,523
17	AMORTIZATION RESERVE	2,005		815	5,101	
18	TEL PLANT LESS RESERVES	203,304	275,963	312,121	2,072,620	314,750
19	INVEST IN OTHER COMPANIES			300	389,748	1,588
20	OTHER INVESTMENTS & FUNDS				133,246	97,657
21	CURRENT ASSETS	62,126	107,634	20,928	1,127	40,469
22	OTHER ASSETS	2,477	2,860	12,617		
23	TOTAL ASSETS & OTHER DEBITS	267,907	386,457	345,966	2,596,741	454,464
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	27,250	9,740	20,500	27,730	23,550
26	SURPLUS DR MARG & CAP CRED	47,948	74,031	33,545	493,471	172,809
27	LONG TERM DEBT	182,416	290,511	277,955	1,879,170	244,490
28	CURRENT & ACCRUED LIAB	10,293	12,175	13,966	169,668	13,615
29	DEF CREDITS & OPERATING RES				26,702	
30	TOTAL LIAB & OTHER CREDITS	267,907	386,457	345,966	2,596,741	454,464
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	43,090	77,168	107,842	491,730	82,474
33	LOCAL SERVICE REVENUES	28,220	40,123	62,002	289,736	57,793
34	TOLL SERVICE REVENUES	13,657	35,309	42,635	192,994	21,577
35	MISC OPERATING REVENUES	1,213	1,976	3,125	9,705	3,104
36	UNCOLL OPERATING REV DEBIT		240	120	705	
37	TOTAL OPERATING DEDUCTIONS	35,115	65,325	83,380	381,160	61,149
38	MAINTENANCE EXPENSES	8,161	15,370	20,896	72,069	13,578
39	TRAFFIC EXPENSES	595	1,179	2,168	7,550	956
40	COMMERCIAL EXPENSES	451	1,305	1,973	2,774	2,812
41	GENERAL OFFICE SAL & EXP	8,181	10,400	18,138	32,952	9,615
42	OTHER OPERATING EXPENSES	1,162	6,395	6,395	24,339	5,823
43	DEPRECIATION EXPENSES	9,539	23,030	22,245	111,531	16,477
44	AMORTIZATION EXPENSES	200		1,365	527	2,826
45	TAXES	6,826	7,646	10,200	10,445	9,062
46	NET OPER INCOME OR MARGIN	7,975	11,843	24,462	110,570	21,325
47	OTHER INCOME & DEDUCT NET	1,922	3,410	30CR	5,649CR	3,530
48	AVAILABLE FOR FIXED CHARGES	9,897	15,253	24,432	104,921	24,855
49	INTEREST ON LONG TERM DEBT	3,533	5,920	5,144	39,848	5,070
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1		33		70
52	TOTAL FIXED CHARGES	3,534	5,920	5,177	39,848	5,140
53	NET INCOME OR MARGIN	6,363	9,333	19,255	65,073	19,715
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	3	1	18	1
56	CUTOVER WITH REA FINANCING	1	3	1	18	1
57	TOTAL TELEPHONES IN SERVICE	733	1,061	1,349	5,751	1,168
58	BUSINESS SUBSCRIBERS	47	82	137	574	134
59	1 PARTY	24	47	97	463	95
60	2 PARTY	15	30	15	34	
61	4&5 PARTY				37	16
62	8 PARTY			3		2
63	PAY STATIONS	5	4	19	35	10
64	OTHER SUBSCRIBERS	3	1	3	1	11
65	RADIO TELEPHONES				4	
66	RESIDENCE SUBSCRIBERS	513	811	848	4,488	778
67	1 PARTY	147	84	262	540	220
68	2 PARTY	86	70	168		
69	4&5 PARTY	27	247	125	2,281	231
70	8 PARTY	253	410	293	1,667	327
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	30	52	160	261	80
73	RESIDENTIAL EXTENSIONS	136	108	198	422	168
74	OFFICIAL TELEPHONES	10	9	9	7	19
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	117	192	98	1,185	162
77	SUBSCRIBERS PER ROUTE MILE	479	4,65	10,05	4,27	5,63
78	TOTAL SUBSCRIBERS 12 31 65	580	885	952	4,903	886
79	TOTAL SUBSCRIBERS 12 31 66	587	879	966	4,897	903
80	TOTAL SUBSCRIBERS 12 31 67	560	893	985	5,062	912
81	NUMBER OF EMPLOYEES 12 31 67	4	3	7		4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	68.51	79.18	94.10	92.07	84.79
84	TOTAL OPER REVENUES 1966	72.09	86.24	102.98	98.33	89.59
85	TOTAL OPER REVENUES 1967	73.78	87.00	110.49	98.42	90.53
86	TOTAL OPER DEDUCTIONS 1965	56.09	67.48	81.84	71.00	75.95
87	TOTAL OPER DEDUCTIONS 1966	57.31	72.47	81.78	75.55	67.18
88	TOTAL OPER DEDUCTIONS 1967	60.13	73.65	85.43	76.29	67.12
89	NET INCOME OR MARGIN 1965	9.58	7.62	6.40	11.05	5.99
90	NET INCOME OR MARGIN 1966	12.43	10.66	15.96	13.36	19.78
91	NET INCOME OR MARGIN 1967	10.90	10.52	19.73	13.03	21.64
92	AVG DAILY LOCAL CALLS 1967	4.14	8.77	5.55	3.80	3.29
93	AVG DAILY TOLL CALLS 1967	.17	.31	.29	.27	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Central Iowa Rural Telephone Company are employees of Central Iowa Telephone Company.

Line No.	Item	IOWA—556 ¹ Iowa Telephone Company New London	IOWA—558 Cooperative Telephone Exchange Stanhope	IOWA—560 Colorado Telephone Company Colorado	IOWA—562 Lone Rock Coop. Telephone Company Lone Rock	IOWA—563 Cooperative Telephone Company Victor
1	LOANS APPROVED 12 31 67	13,311,853	187,000	469,000	346,118	490,000
2	ROUTE MILES OF LINE LOAN EST	7,245	116	114	107	239
3	NUMBER OF SUBSCRIBERS LOAN EST	31,283	474	470	317	1,120
4	TO RECEIVE INITIAL SERVICE	3,114	25	38	20	97
5	TO RECEIVE IMPROVED SERVICE	28,169	449	432	297	1,023
6	FUNDS ADVANCED 12 31 67	124,424.57	172,797	181,071	288,696	406,303
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	1,416,714	22,717	23,873	18,199	63,672
9	PRINCIPAL DUE & PAID	1,270,259	32,615	33,213	23,128	64,025
10	ADVANCE PAYMENTS	1,331	28,603	18,629	11,612	40,120
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	23,253,478	238,907	214,280	168,818	524,874
13	TEL PLANT UNDER CONST	836,674	43,657	984	93,482	9,882
14	TEL PLANT ADJUSTMENT	734,453				
15	TOTAL TELEPHONE PLANT	24,824,605	282,564	215,264	262,300	534,756
16	DEPRECIATION RESERVE	4,347,519	98,025	94,931	53,084	185,844
17	AMORTIZATION RESERVE	1,470,221		318	428	238
18	TEL PLANT LESS RESERVES	20,330,065	184,539	120,015	208,788	348,674
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	104,048	1,594			
21	CURRENT ASSETS	157,528.4	11,875	63,451	112,679	58,223
22	OTHER ASSETS	1,695,692	271	8,660	7,914	1,131
23	TOTAL ASSETS & OTHER DEBITS	23,705,089	198,279	192,126	329,381	408,028
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	3,371,020	4,285	4,960	5,328	2,510
26	SURPLUS OR MARG & CAP CRED	2,324,339	70,533	48,993	62,028	91,086
27	LONG TERM DEBT	16,447,141	118,246	130,740	258,847	302,158
28	CURRENT & ACCRUED LIAB	1,148,121	5,215	7,433	3,178	12,274
29	DEF CREDITS & OPERATING RES	414,468				
30	TOTAL LIAB & OTHER CREDITS	23,705,089	198,279	192,126	329,381	408,028
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	4,873,332	41,693	47,640	28,883	101,767
33	LOCAL SERVICE REVENUES	2,923,860	21,497	24,072	16,146	61,926
34	TOLL SERVICE REVENUES	1,788,927	20,171	22,569	11,627	36,908
35	MISC OPERATING REVENUES	1,788,91	604	999	1,110	3,113
36	UNCOLL OPERATING REV DEBIT	18,346	579			180
37	TOTAL OPERATING DEDUCTIONS	4,118,497	33,187	39,958	20,692	71,391
38	MAINTENANCE EXPENSES	678,412	8,052	6,232	2,871	18,383
39	TRAFFIC EXPENSES	271,934	456	680	755	1,215
40	COMMERCIAL EXPENSES	384,529		1,528		1,228
41	GENERAL OFFICE SAL & EXP	422,791	5,018	6,377	4,501	12,276
42	OTHER OPERATING EXPENSES	120,427	5,782	2,511	3,861	6,367
43	DEPRECIATION EXPENSES	1,115,049	10,216	15,677	6,237	22,387
44	AMORTIZATION EXPENSES	1,186,630		803	45	22
45	TAXES	1,006,725	3,663	6,150	2,422	9,513
46	NET OPER INCOME OR MARGIN	754,835	8,506	7,682	8,191	30,376
47	OTHER INCOME & DEDUCT NET	35,986 CR	2,834	1,554	475	1,542
48	AVAILABLE FOR FIXED CHARGES	718,849	11,340	9,236	8,666	31,918
49	INTEREST ON LONG TERM DEBT	325,774	2,293	2,674	2,533	6,177
50	INT CHARGED TO CONSTR CR	44,164				
51	OTHER FIXED CHARGES	25,702	34			
52	TOTAL FIXED CHARGES	307,312	2,327	2,674	2,533	6,177
53	NET INCOME OR MARGIN	411,537	9,013	6,562	6,133	25,741
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	90	1	1	1	4
56	CUTOVER WITH REA FINANCING	43	1	1	1	3
57	TOTAL TELEPHONES IN SERVICE	51,225 ²	547	548	350	1,428
58	BUSINESS SUBSCRIBERS	4,441	35	40	24	125
59	1 PARTY	3,364	26	31	21	77
60	2 PARTY	221	3	2		6
61	4&5 PARTY	34				20
62	8 PARTY	216	3	3	2	
63	PAY STATIONS	258	1			11
64	OTHER SUBSCRIBERS	329	2	4	1	11
65	RADIOTELEPHONES	19				11
66	RESIDENCE SUBSCRIBERS	37,166	383	386	259	1,026
67	1 PARTY	9,791	55	124	54	90
68	2 PARTY	8,408	49	84		8
69	4&5 PARTY	4,617	51			404
70	8 PARTY	14,350	228	178	205	524
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	3,948	16		19	121
73	RESIDENTIAL EXTENSIONS	5,830	113	24	45	158
74	OFFICIAL TELEPHONES	169	2	8	3	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	7,858	94	88	99	223
77	SUBSCRIBERS PER ROUTE MILE	529	445	484	286	516
78	TOTAL SUBSCRIBERS 12 31 65	37,131	425	427	286	1,109
79	TOTAL SUBSCRIBERS 12 31 66	31,180 ²	422	431	284	1,124
80	TOTAL SUBSCRIBERS 12 31 67	41,607 ²	418	426	283	1,151
81	NUMBER OF EMPLOYEES 12 31 67	250	2	2	1	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,983	91,90	95,73	94,24	80,11
84	TOTAL OPER REVENUES 1966	10,592	97,48	105,70	99,53	85,34
85	TOTAL OPER REVENUES 1967	11,809	99,27	110,79	101,34	89,35
86	TOTAL OPER DEDUCTIONS 1965	8,006	64,58	84,11	67,83	60,16
87	TOTAL OPER DEDUCTIONS 1966	8,098	67,40	88,07	70,92	61,57
88	TOTAL OPER DEDUCTIONS 1967	9,980	79,02	92,93	72,60	62,68
89	NET INCOME OR MARGIN 1965	1,268	2,587	7,88	18,80	15,68
90	NET INCOME OR MARGIN 1966	1,756	2,907	15,17	23,38	19,12
91	NET INCOME OR MARGIN 1967	9,97	21,46	15,26	21,52	22,60
92	AVG DAILY LOCAL CALLS 1967	419	295	352	303	6,78
93	AVG DAILY TOLL CALLS 1967	.24	.41	.44	.33	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Iowa 580 for entire year even though REA loan effecting this consolidation was not approved until July, 1968. Iowa 501, 527, and 552 consolidated with Iowa 556 during the year.

2. Includes 13 manual telephones and 10 manual subscribers.

Line No.	Item	IOWA—565 Farmers & Business Men's Mutual Tel. Co. Wheatland	IOWA—566 Minerva Valley Telephone Co., Inc. Zearing	IOWA—568 Farmers Mutual Telephone Company Nora Springs	IOWA—570 Modern Cooperative Telephone Company South English	IOWA—571 Northern Iowa Telephone Company Sioux Center
1	LOANS APPROVED 12 31 67	805,000	280,401	618,145	426,161	620,000
2	ROUTE MILES OF LINE LOAN EST	178	174	440	244	300
3	NUMBER OF SUBSCRIBERS LOAN EST	952	727	1,961	970	1,143
4	TO RECEIVE INITIAL SERVICE	272	16	154	41	175
5	TO RECEIVE IMPROVED SERVICE	680	711	1,807	929	968
6	FUNDUS ADVANCED 12 31 67	722,267	280,401	618,145	426,161	425,579
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	58,274	42,782	91,720	64,598	28,220
9	PRINCIPAL DUE & PAID	44,433	47,861	124,427	58,541	25,440
10	ADVANCE PAYMENTS		23,785	72,758	10,056	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	434,670	410,704	843,626	434,912	374,468
13	TEL PLANT UNDER CONST	513,761			1,979	25,257
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	948,431	410,704	843,626	436,891	399,725
16	DEPRECIATION RESERVE	118,972	100,432	360,003	116,012	106,290
17	AMORTIZATION RESERVE			347		
18	TEL PLANT LESS RESERVES	829,459	310,272	483,276	320,879	293,435
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		7,874	200,950		1,686
21	CURRENT ASSETS	54,740	48,370	50,877	153,805	206,198
22	OTHER ASSETS	3,211	360	10,986	923	751
23	TOTAL ASSETS & OTHER DEBITS	887,410	366,876	746,089	475,607	502,070
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,744	47,225	92,000	8,960	13,500
26	SURPLUS OR MARG & CAP CRED	43,863	86,886	183,237	97,363	79,885
27	LONG TERM DEBT	677,836	208,757	420,961	357,564	400,139
28	CURRENT & ACCRUED LIAB	153,466	12,974	42,112	11,317	8,546
29	DEF CREDITS & OPERATING RES	2,501	11,034	7,779	403	
30	TOTAL LIAB & OTHER CREDITS	887,410	366,876	746,089	475,607	502,070
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	86,077	75,335	179,078	82,996	103,974
33	LOCAL SERVICE REVENUES	51,645	41,032	104,708	49,897	53,026
34	TOLL SERVICE REVENUES	30,153	31,634	66,928	31,845	39,967
35	MISC OPERATING REVENUES	5,496	2,669	8,022	1,374	10,981
36	UNCOLL OPERATING REV DEBIT	1,217		580	120	
37	TOTAL OPERATING DEDUCTIONS	67,209	58,496	147,503	59,301	81,898
38	MAINTENANCE EXPENSES	14,667	15,399	17,817	15,897	16,877
39	TRAFFIC EXPENSES	1,155	834	1,988	937	2,961
40	COMMERCIAL EXPENSES	1,118	5,346	5,135	618	323
41	GENERAL OFFICE SAL & EXP	13,589	1,894	15,842	10,481	17,492
42	OTHER OPERATING EXPENSES	12,366	3,372	21,624	3,582	8,262
43	DEPRECIATION EXPENSES	15,345	18,845	56,199	17,429	27,386
44	AMORTIZATION EXPENSES	90		229		
45	TAXES	8,879	12,806	28,669	10,357	8,597
46	NET OPER INCOME OR MARGIN	18,868	16,839	31,575	23,695	22,076
47	OTHER INCOME & DEDUCT NET	561	766	9,697	4,661	
48	AVAILABLE FOR FIXED CHARGES	19,429	17,605	41,272	28,356	22,076
49	INTEREST ON LONG TERM DEBT	12,754	4,265	8,646	7,423	5,521
50	INT CHARGED TO CONSTR CR	3,342				
51	OTHER FIXED CHARGES		12			2,651
52	TOTAL FIXED CHARGES	9,412	4,277	8,646	7,423	8,172
53	NET INCOME OR MARGIN	10,017	13,328	32,626	20,933	13,904
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	2	4	4	4
56	CUTOVER WITH REA FINANCING	2	2	4	4	3
57	TOTAL TELEPHONES IN SERVICE	1,013	962	2,260	985	1,098
58	BUSINESS SUBSCRIBERS	88	76	174	75	122
59	1 PARTY	77	48	148	67	91
60	2 PARTY		19	8		11
61	4&5 PARTY		6			
62	8 PARTY				3	15
63	PAY STATIONS	6	3	11	5	5
64	OTHER SUBSCRIBERS	5		1		
65	RADIOTELEPHONES			6		
66	RESIDENCE SUBSCRIBERS	772	631	1,663	773	889
67	1 PARTY	772	185	403	85	186
68	2 PARTY		118		14	124
69	4&5 PARTY		48	528	229	109
70	8 PARTY		280	732	445	470
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	57	49	135	63	35
73	RESIDENTIAL EXTENSIONS	93	206	276	68	30
74	OFFICIAL TELEPHONES	8		13	6	22
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	169	154	331	230	288
77	SUBSCRIBERS PER ROUTE MILE	509	459	555	369	351
78	TOTAL SUBSCRIBERS 12 31 65	837	703	1,834	852	999
79	TOTAL SUBSCRIBERS 12 31 66	830	714	1,840	862	1,002
80	TOTAL SUBSCRIBERS 12 31 67	860	707	1,837	848	1,011
81	NUMBER OF EMPLOYEES 12 31 67	5	2	5	3	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,470	9,292	89,19	88,86	92,65
84	TOTAL OPER REVENUES 1966	9,023	10,376	93,92	95,39	86,40
85	TOTAL OPER REVENUES 1967	10,254	10,522	97,27	96,39	103,25
86	TOTAL OPER DEDUCTIONS 1965	8,043	7,601	73,50	62,19	78,53
87	TOTAL OPER DEDUCTIONS 1966	8,548	7,788	77,85	66,59	76,32
88	TOTAL OPER DEDUCTIONS 1967	8,011	8,170	80,12	68,87	81,33
89	NET INCOME OR MARGIN 1965	1,000	12,90	13,34	20,80	9,35
90	NET INCOME OR MARGIN 1966	2,79	21,39	15,12	24,17	3,37
91	NET INCOME OR MARGIN 1967	11,94	18,61	17,72	24,31	13,81
92	AVG DAILY LOCAL CALLS 1967	A	A	658	476	A
93	AVG DAILY TOLL CALLS 1967	A	.36	.30	.24	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—574 Massena Telephone Company Massena	IOWA—575 South Slope Coop. Telephone Company Norway	IOWA—578 South Hardin Rural Telephone Coop. Union	IOWA—579 Farmers Mutual Coop. Tel. Co. Moulton	IOWA—580 ¹ Iowa State Tel. Corp. New London
1	LOANS APPROVED 12 31 67	578,536	1,243,000	824,000	276,000	5,790,000
2	ROUTE MILES OF LINE LOAN EST	184	411	326	135	1,984
3	NUMBER OF SUBSCRIBERS LOAN EST	624	2,281	1,511	534	11,013
4	TO RECEIVE INITIAL SERVICE	12	779	72	97	2,092
5	TO RECEIVE IMPROVED SERVICE	612	1,502	1,439	437	8,921
6	FUNDS ADVANCED 12 31 67	333,822	1,176,031	631,735	251,456	5,507,773
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	30,435	114,023	62,512	34,155	542,073
9	PRINCIPAL DUE & PAID	41,631	89,989	41,873	27,376	363,554
10	ADVANCE PAYMENTS				5019	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	385,185	984,449	683,290	277,849	
13	TEL PLANT UNDER CONST		310,686	21,663		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	385,185	1,295,135	704,953	277,849	
16	DEPRECIATION RESERVE	76,639	226,332	110,896	75,538	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	308,546	1,068,803	594,057	202,311	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		11,763			
21	CURRENT ASSETS	55,627	87,463	68,126	57,173	
22	OTHER ASSETS	8,364	3,156	39,422	1,401	
23	TOTAL ASSETS & OTHER DEBITS	372,537	1,171,185	701,605	260,885	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	6,720	16,650	67,128	4,700	
26	SURPLUS OR MARG & CAP CRED	55,058	40,309	19,339	3,0016	
27	LONG TERM DEBT	292,192	1,091,376	589,863	219,060	
28	CURRENT & ACCRUED LIAB	10,780	22,400	25,275	871	
29	DEF CREDITS & OPERATING RES	7,787	450		6238	
30	TOTAL LIAB & OTHER CREDITS	372,537	1,171,185	701,605	260,885	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	61,514	129,221	106,896	40,094	
33	LOCAL SERVICE REVENUES	32,335	84,244	67,412	27,940	
34	TOLL SERVICE REVENUES	26,657	40,225	36,222	12,269	
35	MISC OPERATING REVENUES	2,527	5,352	4,112	185	
36	UNCOLL OPERATING REV DEBIT	50	600	850	300	
37	TOTAL OPERATING DEDUCTIONS	39,423	107,116	77,510	33,130	
38	MAINTENANCE EXPENSES	7,275	21,048	16,097	6,466	
39	TRAFFIC EXPENSES	1,567	1,596	1,359	509	
40	COMMERCIAL EXPENSES		5,269	3,894	90	
41	GENERAL OFFICE SAL & EXP	4,338	8,741	12,324	6,624	
42	OTHER OPERATING EXPENSES	5,179	13,714	4,366	1,015	
43	DEPRECIATION EXPENSES	12,566	38,043	25,422	11,607	
44	AMORTIZATION EXPENSES				104	
45	TAXES	8,498	18,705	14,048	6,715	
46	NET OPER INCOME OR MARGIN	22,091	22,105	29,386	6,964	
47	OTHER INCOME & DEDUCT NET	880	611	1,916	2,061	
48	AVAILABLE FOR FIXED CHARGES	22,971	22,716	31,302	9,025	
49	INTEREST ON LONG TERM DEBT	5,810	19,028	11,963	4,539	
50	INT CHARGED TO CONSTR CR	328	2,886			
51	OTHER FIXED CHARGES				39	
52	TOTAL FIXED CHARGES	5,482	16,142	11,963	4,578	
53	NET INCOME OR MARGIN	17,489	6,574	19,339	4,447	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	4	4	1	
56	CUTOVER WITH REA FINANCING	2	3	4	1	
57	TOTAL TELEPHONES IN SERVICE	648	2,411	1,601	508	
58	BUSINESS SUBSCRIBERS	47	142	124	31	
59	1 PARTY	42	91	93	29	
60	2 PARTY		33	13		
61	4&5 PARTY			7		
62	8 PARTY			2		
63	PAY STATIONS	4	14	6	2	
64	OTHER SUBSCRIBERS	1	4	3		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	526	1,820	1,146	433	
67	1 PARTY	198	696	233	156	
68	2 PARTY		459	256	12	
69	4&5 PARTY	102	665	535	48	
70	8 PARTY	226		122	217	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	18	83	105	10	
73	RESIDENTIAL EXTENSIONS	56	347	221	31	
74	OFFICIAL TELEPHONES	2	23	8	3	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	169	284	259	144	
77	SUBSCRIBERS PER ROUTE MILE	339	691	490	323	
78	TOTAL SUBSCRIBERS 12 31 65	406	1,438	1,266	472	
79	TOTAL SUBSCRIBERS 12 31 66	577	1,478	1,252	465	
80	TOTAL SUBSCRIBERS 12 31 67	573	1,962	1,270	464	
81	NUMBER OF EMPLOYEES 12 31 67	2	6	5	3	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,232	80,32	71,05	82,40	
84	TOTAL OPER REVENUES 1966	9,156	83,90	75,97	86,43	
85	TOTAL OPER REVENUES 1967	10,643	82,25	84,64	85,67	
86	TOTAL OPER DEDUCTIONS 1965	6,881	6,963	55,19	73,70	
87	TOTAL OPER DEDUCTIONS 1966	6,760	6,803	56,78	73,90	
88	TOTAL OPER DEDUCTIONS 1967	6,821	6,818	61,37	70,79	
89	NET INCOME OR MARGIN 1965	1,742	1,63	8,21	2,04	
90	NET INCOME OR MARGIN 1966	18,71	5,86	11,03	6,98	
91	NET INCOME OR MARGIN 1967	3,026	4,18	15,31	9,50	
92	AVG DAILY LOCAL CALLS 1967	A	4,02	6,18	4,87	
93	AVG DAILY TOLL CALLS 1967	.32	.20	.19	.21	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Iowa 556 for combined operations for entire year even though REA loan effecting this consolidation was not approved until August 1968.

Line No.	Item	IOWA—582 ¹ Farmers' Telephone Company Riceville	IOWA—583 Luana-Monona Farmersburg Tel. Co. Monona	IOWA—584 Coon Valley Coop. Tel. Association, Inc. Menlo	IOWA—585 Schaller Telephone Company Schaller	IOWA—586 Casey Mutual Telephone Company Casey
1	LOANS APPROVED 12 31 67	554,000	571,000	259,000	378,000	254,000
2	ROUTE MILES OF LINE LOAN EST	361	218	133	276	124
3	NUMBER OF SUBSCRIBERS LOAN EST	1,631	1,284	465	1,215	514
4	TO RECEIVE INITIAL SERVICE	304	146	41	57	40
5	TO RECEIVE IMPROVED SERVICE	1,327	1,138	424	1,158	474
6	FUNDS ADVANCED 12 31 67	523,644	494,158	245,139	299,133	207,966
7	DEBT SERVICE PYMT CUH 12 31 67					
8	INTEREST DUE & PAID	67,860	52,773	29,355	34,096	24,635
9	PRINCIPAL DUE & PAID	56,287	37,129	21,462	29,420	17,408
10	ADVANCE PAYMENTS		10,000	5,044		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	656,551	601,891	261,117	519,371	228,116
13	TEL PLANT UNDER CONST	7,757	13,274			6,338
14	TEL PLANT ADJUSTMENT			6,054		
15	TOTAL TELEPHONE PLANT	664,308	615,165	267,171	519,371	234,454
16	DEPRECIATION RESERVE	190,530	122,252	52,799	238,973	49,739
17	AMORTIZATION RESERVE			1,224		
18	TEL PLANT LESS RESERVES	473,778	492,913	213,148	280,398	184,715
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,381	20,807			10
21	CURRENT ASSETS	172,137	103,631	30,149	159,695	71,060
22	OTHER ASSETS	1,243	5,183	431	3,284	10,421
23	TOTAL ASSETS & OTHER DEBITS	652,539	622,534	243,728	443,377	266,206
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,320	8,775	4,160	9,100	8,370
26	SURPLUS OR MARG & CAP CRED	140,391	122,337	13,843	118,786	50,476
27	LONG TERM DEBT	467,296	447,031	218,632	267,638	190,560
28	CURRENT & ACCRUED LIAB	22,358	17,406	7,093	21,717	6,726
29	DEF CREDITS & OPERATING RES	9,184	26,985		26,136	10,074
30	TOTAL LIAB & OTHER CREDITS	652,539	622,534	243,728	443,377	266,206
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	139,479	123,755	39,026	106,381	42,743
33	LOCAL SERVICE REVENUES	87,142	76,537	25,141	58,315	26,538
34	TOLL SERVICE REVENUES	45,610	42,270	12,895	45,009	14,179
35	MISC OPERATING REVENUES	7,087	5,008	1,050	3,580	2,122
36	UNCOLL OPERATING REV DEBIT	360	60	60	523	96
37	TOTAL OPERATING DEDUCTIONS	121,906	88,871	30,604	81,289	32,560
38	MAINTENANCE EXPENSES	28,549	16,800	7,094	15,343	5,987
39	TRAFFIC EXPENSES	1,581	1,438	442	2,587	490
40	COMMERCIAL EXPENSES	9,821	6,607	661	14,543	354
41	GENERAL OFFICE SAL & EXP	22,456	9,903	4,550	10,224	5,860
42	OTHER OPERATING EXPENSES	12,506	7,861	2,481	1,820	2,818
43	DEPRECIATION EXPENSES	27,868	25,309	9,555	21,600	8,693
44	AMORTIZATION EXPENSES	279				837
45	TAXES	18,846	20,953	5,821	15,172	7,521
46	NET OPER INCOME OR MARGIN	17,573	34,884	8,422	25,092	10,183
47	OTHER INCOME & DEDUCT NET	5,987	2,462	366	1,453	2,086
48	AVAILABLE FOR FIXED CHARGES	23,560	37,346	8,788	26,545	12,269
49	INTEREST ON LONG TERM DEBT	9,506	9,081	4,498	5,441	3,870
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	9,506	9,081	4,498	5,441	3,870
53	NET INCOME OR MARGIN	14,054	28,265	4,290	21,104	8,399
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	3	1	3	1
56	CUTOVER WITH REA FINANCING	2	2	1	1	1
57	TOTAL TELEPHONES IN SERVICE	1,758	1,708 ²	508	1,389	553
58	BUSINESS SUBSCRIBERS	116	167	26	132	42
59	1 PARTY	78	147	22	104	32
60	2 PARTY	6			14	
61	4&5 PARTY		14		1	
62	8 PARTY	22			7	3
63	PAY STATIONS	10	5	4	5	4
64	OTHER SUBSCRIBERS		1		1	3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,330	1,238	378	1,016	399
67	1 PARTY	247	191	50	249	44
68	2 PARTY	290	76		258	
69	4&5 PARTY	207	851	83	134	151
70	8 PARTY	586	120	245	375	204
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	53	156	29	63	54
73	RESIDENTIAL EXTENSIONS	225	130	65	171	55
74	OFFICIAL TELEPHONES	34	18	10	8	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	308	286	127	273	127
77	SUBSCRIBERS PER ROUTE MILE	470	491	318	421	347
78	TOTAL SUBSCRIBERS 12 31 65	1,433	1,201	400	1,161	438
79	TOTAL SUBSCRIBERS 12 31 66	1,427	1,219	405	1,154	448
80	TOTAL SUBSCRIBERS 12 31 67	1,446	1,405	404	1,148	441
81	NUMBER OF EMPLOYEES 12 31 67	7	4	2	6	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	86,92	81,39	85,36	83,61	84,05
84	TOTAL OPER REVENUES 1966	95,01	86,34	92,50	90,75	89,43
85	TOTAL OPER REVENUES 1967	96,93	93,19	96,36	92,42	95,20
86	TOTAL OPER DEDUCTIONS 1965	66,32	60,14	69,19	60,60	65,75
87	TOTAL OPER DEDUCTIONS 1966	80,13	63,58	71,02	64,30	66,37
88	TOTAL OPER DEDUCTIONS 1967	84,92	69,92	75,57	70,62	72,52
89	NET INCOME OR MARGIN 1965	15,99	15,54	478	18,10	12,77
90	NET INCOME OR MARGIN 1966	11,16	17,41	10,96	21,97	17,94
91	NET INCOME OR MARGIN 1967	9,77	21,28	10,59	18,34	18,71
92	AVG DAILY LOCAL CALLS 1967	5,16	5,07	5,96		4,12
93	AVG DAILY TOLL CALLS 1967	.22	.20	.19	.31	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Iowa 581 consolidated with Iowa 582 during the year.
2. Includes 3 manual telephones.

Line No.	Item	IOWA—587 Iano Telephone Company Coin	IOWA—589 Fort Atkinson Telephone Company Fort Atkinson	IOWA—591 Northwest Telephone Cooperative Assn. Havlock	IOWA—592 C-M-L Tel. Coop. Assn. of Meriden Meriden	IOWA—593 Norway Rural Telephone Company Kanawha
1	LOANS APPROVED 12 31 67	573,000	315,000	388,000	444,000	370,000
2	ROUTE MILES OF LINE LOAN EST	296	156	154	143	158
3	NUMBER OF SUBSCRIBERS LOAN EST	936	506	630	570	674
4	TO RECEIVE INITIAL SERVICE	27	70	73	50	63
5	TO RECEIVE IMPROVED SERVICE	909	436	557	520	611
6	FUNDS ADVANCED 12 31 67	472,542	269,509	388,000	392,933	300,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	43,886	20,958	26,532	23,993	18,210
9	PRINCIPAL DUE & PAID	25,642	7,812	9,094	6,093	5,908
10	ADVANCE PAYMENTS	27,108			5,091	19,131
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	500,016	272,288	405,275	403,531	372,347
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT			36,226 CR	7,517	
15	TOTAL TELEPHONE PLANT	500,016	272,288	369,049	411,048	372,347
16	DEPRECIATION RESERVE	85,447	39,677	61,782	47,830	59,497
17	AMORTIZATION RESERVE	834			4,871	
18	TEL PLANT LESS RESERVES	413,735	232,611	307,267	358,347	312,850
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					50,050
21	CURRENT ASSETS	60,836	57,010	55,044	73,690	24,884
22	OTHER ASSETS	2,322	21,003	42,564	284	28,453
23	TOTAL ASSETS & OTHER DEBITS	476,893	310,624	404,875	432,321	416,237
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,460	17,800	5,310	5,630	13,975
26	SURPLUS OR MARG & CAP CRED	38,831	10,311	11,763	32,318	11,751
27	LONG TERM DEBT	419,793	260,150	378,907	381,750	274,961
28	CURRENT & ACCRUED LIAB	9,809	6,597	8,895	12,623	9,785
29	DEF CREDITS & OPERATING RES		15,756			
30	TOTAL LIAB & OTHER CREDITS	476,893	310,624	404,875	432,321	416,237
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	81,356	40,335	58,257	67,108	58,909
33	LOCAL SERVICE REVENUES	48,653	28,282	28,161	29,180	35,794
34	TOLL SERVICE REVENUES	28,664	11,691	27,420	36,861	21,997
35	MISC OPERATING REVENUES	4,039	482	2,974	1,552	1,118
36	UNCOLL OPERATING REV DEBIT		120	298	485	
37	TOTAL OPERATING DEDUCTIONS	62,136	29,986	46,869	50,517	41,113
38	MAINTENANCE EXPENSES	10,946	4,930	7,798	8,204	5,371
39	TRAFFIC EXPENSES	1,094	504	549	482	284
40	COMMERCIAL EXPENSES	2,222	436		4,369	630
41	GENERAL OFFICE SAL & EXP	13,623	3,844	11,935	6,353	8,283
42	OTHER OPERATING EXPENSES	3,280	3,298	2,831	3,624	1,322
43	DEPRECIATION EXPENSES	20,260	10,245	16,609	16,671	18,204
44	AMORTIZATION EXPENSES	1,501	496		2,719	
45	TAXES	9,210	6,233	7,147	8,095	7,019
46	NET OPER INCOME OR MARGIN	19,220	10,349	11,388	16,591	17,796
47	OTHER INCOME & DEDUCT NET	1,379	621	858	1,312	1,000
48	AVAILABLE FOR FIXED CHARGES	20,599	10,970	12,246	17,903	18,796
49	INTEREST ON LONG TERM DEBT	8,577	5,277	7,680	7,825	5,620
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	29		2,349		
52	TOTAL FIXED CHARGES	8,606	5,277	10,029	7,825	5,620
53	NET INCOME OR MARGIN	11,993	5,693	2,217	1,078	13,176
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	1	3	3	1
56	CUTOVER WITH REA FINANCING	3	1	3	3	1
57	TOTAL TELEPHONES IN SERVICE	913	532	606	646	677
58	BUSINESS SUBSCRIBERS	41	34	54	47	52
59	1 PARTY	36	21	46	40	48
60	2 PARTY		10			
61	4&5 PARTY	3				
62	8 PARTY					
63	PAY STATIONS	2	2	4	4	2
64	OTHER SUBSCRIBERS		1	4	3	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	737	435	470	500	551
67	1 PARTY	85	26	470	500	551
68	2 PARTY		67			
69	4&5 PARTY	198	342			
70	8 PARTY	454				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	20	33	28	34
73	RESIDENTIAL EXTENSIONS	98	37	47	69	37
74	OFFICIAL TELEPHONES	11	7	6	5	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	277	153	178	161	194
77	SUBSCRIBERS PER ROUTE MILE	281	307	294	340	311
78	TOTAL SUBSCRIBERS 12 31 65	799	456	543	535	596
79	TOTAL SUBSCRIBERS 12 31 66	787	462	527	540	588
80	TOTAL SUBSCRIBERS 12 31 67	778	469	524	547	603
81	NUMBER OF EMPLOYEES 12 31 67	3	2	3	3	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,373	8,172	100,26	112,21	86,15
84	TOTAL OPER REVENUES 1966	10,075	8,622	103,73	121,19	95,10
85	TOTAL OPER REVENUES 1967	10,285	8,637	110,54	124,27	99,17
86	TOTAL OPER DEDUCTIONS 1965	7,500	6,601	69,08	68,36	4,550
87	TOTAL OPER DEDUCTIONS 1966	7,419	6,327	77,18	78,78	5,963
88	TOTAL OPER DEDUCTIONS 1967	7,855	6,421	88,94	93,55	6,921
89	NET INCOME OR MARGIN 1965	7,80	4,87	14,07	29,80	3,364
90	NET INCOME OR MARGIN 1966	1,631	10,48	8,47	28,81	2,735
91	NET INCOME OR MARGIN 1967	1,516	12,19	4,21	18,66	2,218
92	AVG DAILY LOCAL CALLS 1967	428	536	273	380	
93	AVG DAILY TOLL CALLS 1967	.27	.19	.40	.49	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA—594 Minburn Telephone Company Minburn	IOWA—596 East Buchanan Tel. Coop. Winthrop	IOWA—597 Ellsworth Coop. Tel. Association Ellsworth	IOWA—598 Ridgeway Coop. Tel. Company Ridgeway	IOWA—599 Arcadia Telephone Cooperative Arcadia
1	LOANS APPROVED 12 31 67	270,000	915,000	478,000	271,000	165,000
2	ROUTE MILES OF LINE LOAN EST	103	328	209	101	55
3	NUMBER OF SUBSCRIBERS LOAN EST	376	1,129	601	332	306
4	TO RECEIVE INITIAL SERVICE	44	122	70	52	39
5	TO RECEIVE IMPROVED SERVICE	332	1,007	531	280	267
6	FUNDS ADVANCED 12 31 67	250,636	811,789	441,048	245,586	142,397
7	EBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	12,851	22,659	11,560	2,909	1,630
9	PRINCIPAL DUE & PAID	2,240				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	271,181	710,62	452,280	276,132	173,931
13	TEL PLANT UNDER CONST		783,751			
14	TEL PLANT ADJUSTMENT			25,159 CR		
15	TOTAL TELEPHONE PLANT	271,181	854,813	427,121	276,132	173,931
16	DEPRECIATION RESERVE	27,337	28,916	27,699	27,339	26,89
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	243,844	825,897	399,422	273,393	171,242
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			251		
21	CURRENT ASSETS	39,959	25,573	36,534	7,117	11,347
22	OTHER ASSETS	8,665	967	31,721	4,569	2,883
23	TOTAL ASSETS & OTHER DEBITS	292,468	852,437	467,928	285,079	185,472
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	3,480	10,910	5,160	2,890	2,630
26	SURPLUS OR MARG & CAP CRED	35,092	19,122	10,844	9,177	24,433
27	LONG TERM DEBT	246,992	811,789	441,050	245,586	142,398
28	CURRENT & ACCRUED LIAB	6,904	10,616	10,786	27,426	16,011
29	DEF CREDITS & OPERATING RES			88		
30	TOTAL LIAB & OTHER CREDITS	292,468	852,437	467,928	285,079	185,472
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	42,265	91,049	61,694	20,904	19,878
33	LOCAL SERVICE REVENUES	25,450	50,300	33,094	10,573	10,863
34	TOLL SERVICE REVENUES	15,510	39,682	27,850	9,647	8,633
35	MISC OPERATING REVENUES	1,565	1,247	750	874	382
36	UNCOLL OPERATING REV DEBIT	260	180		190	
37	TOTAL OPERATING DEDUCTIONS	31,730	60,680	43,520	21,650	16,481
38	MAINTENANCE EXPENSES	5,228	10,590	5,818	3,240	3,967
39	TRAFFIC EXPENSES	435	846		5,914	5,176
40	COMMERCIAL EXPENSES	515	5,783		2,335	
41	GENERAL OFFICE SAL & EXP	4,493	6,685	10,073	2,435	3,138
42	OTHER OPERATING EXPENSES	1,685	4,827	2,038	2,683	394
43	DEPRECIATION EXPENSES	10,571	27,554	18,707	3,379	2,632
44	AMORTIZATION EXPENSES	957		270	125	
45	TAXES	7,846	4,395	6,614	1,539	1,174
46	NET OPER INCOME OR MARGIN	10,535	30,369	18,174	10,573 CR	3,397
47	OTHER INCOME & DEDUCT NET	1,076	20 CR			
48	AVAILABLE FOR FIXED CHARGES	11,611	30,349	18,174	7,46 CR	3,397
49	INTEREST ON LONG TERM DEBT	4,996	15,566	8,738	2,908	1,632
50	INT CHARGED TO CONSTR CR		4,339		1,706	913
51	OTHER FIXED CHARGES			147		
52	TOTAL FIXED CHARGES	4,996	11,227	8,885	1,202	719
53	NET INCOME OR MARGIN	6,615	19,122	9,289	1,948 CR	2,678
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	3	2	1	1
56	CUTOVER WITH REA FINANCING	1	3	2	1	1
57	TOTAL TELEPHONES IN SERVICE	477	1,253	631	354	291
58	BUSINESS SUBSCRIBERS	33	103	51	21	29
59	1 PARTY	26	94	43	18	27
60	2 PARTY					
61	445 PARTY					
62	8 PARTY					
63	PAY STATIONS	3	6	7	2	2
64	OTHER SUBSCRIBERS	4	3	1	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	328	978	470	265	225
67	1 PARTY	328	978	470	265	225
68	2 PARTY					
69	445 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	25	72	23	13	14
73	RESIDENTIAL EXTENSIONS	95	103	83	52	23
74	OFFICIAL TELEPHONES			5	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	85	315 B	162	111	62
77	SUBSCRIBERS PER ROUTE MILE	425	3,43 B	3,22	2,58	4,10
78	TOTAL SUBSCRIBERS 12 31 65	349	A	444	A	A
79	TOTAL SUBSCRIBERS 12 31 66	352	A	511	290	260
80	TOTAL SUBSCRIBERS 12 31 67	361	1,081	521	286	254
81	NUMBER OF EMPLOYEES 12 31 67	2	6	2	2	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,381	A	4,742	A	A
84	TOTAL OPER REVENUES 1966	10,309	A	7,984	59,19	69,22
85	TOTAL OPER REVENUES 1967	11,806	9,897	11,956	72,58	77,35
86	TOTAL OPER DEDUCTIONS 1965	6,201	A	5,163	A	A
87	TOTAL OPER DEDUCTIONS 1966	6,260	A	6,451	45,56	63,26
88	TOTAL OPER DEDUCTIONS 1967	8,863	6,596	8,434	75,17	64,13
89	NET INCOME OR MARGIN 1965	1,500	A	7,86	A	A
90	NET INCOME OR MARGIN 1966	2,677	A	8,26	13,63	5,96
91	NET INCOME OR MARGIN 1967	1,848	20,78	18,00	6,76 CR	10,42
92	AVG DAILY LOCAL CALLS 1967	4,26	A	3,90	30,2	A
93	AVG DAILY TOLL CALLS 1967	.27	A	.36	.28	.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	IOWA-601 Goldfield Telephone Company Goldfield	IOWA-602 Central Scott Telephone Company Eldridge	IOWA-604 Sharon Telephone Company Iowa City	(K) IOWA-605 Cumberland Telephone Company Cumberland	IOWA-606 Westside Independent Telephone Company Westside
1	LDANS APPROVED 12 31 67	312,000	1,175,000	640,000	436,000	245,000
2	RDUTE MILES OF LINE LDAN EST	129	267	173	146	93
3	NUMBER OF SUBSCRIBERS LDAN EST	532	1,537	605	470	343
4	TD RECEIVE INITIAL SERVICE	52	523	61	23	17
5	TD RECEIVE IMPROVED SERVICE	480	1,014	544	447	326
6	FUNDS ADVANCED 12 31 67	303,256	703,743			
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	5,433	9,939			
9	PRINCIPAL DUE & PAID		3,201			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	402,987	727,174	292,996		114,019
13	TEL PLANT UNDER CONSTR	1,440	514,334	4,586		3,833
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	404,427	1,248,508 ¹	297,582		117,852
16	DEPRECIATION RESERVE	29,142	222,249	89,866		69,076
17	AMORTIZATION RESERVE		445			
18	TEL PLANT LESS RESERVES	375,285	1,025,814	207,716		48,776
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	54				959
21	CURRENT ASSETS	39,275	27,988	15,439		4,214
22	OTHER ASSETS	31,747	5,804	3,540		532
23	TOTAL ASSETS & OTHER DEBITS	446,361	1,059,606	226,695		54,481
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	11,350	196,850	7,880		10,000
26	SURPLUS OR MARG & CAP CRED	119,219	74,374	126,922		40,378
27	LDNG TERM DEBT	303,258	700,542	74,168		1
28	CURRENT & ACCRUED LIAB	12,534	87,840	13,147		40,64
29	DEF CREDITS & OPERATING RES			4,578		38
30	TOTAL LIAB & OTHER CREDITS	446,361	1,059,606	226,695		54,481
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	50,687	158,471	55,254		33,579
33	LOCAL SERVICE REVENUES	30,136	111,648	38,215		16,652
34	TOLL SERVICE REVENUES	19,303	38,715	15,490		15,914
35	MISC OPERATING REVENUES	1,194	8,823	2,881		1,108
36	UNCOLL OPERATING REV DEBIT	54	715	1,332		95
37	TOTAL OPERATING DEDUCTIONS	33,371	130,893	43,613		32,529
38	MAINTENANCE EXPENSES	7,346	19,647	8,298		9,382
39	TRAFFIC EXPENSES	570	2,341	850		
40	COMMERCIAL EXPENSES	1,054	1,270	906		5,228
41	GENERAL OFFICE SAL & EXP	6,226	17,783	5,685		5,739
42	OTHER OPERATING EXPENSES	2,783	17,885	3,952		1,646
43	DEPRECIATION EXPENSES	11,970	54,743	12,300		7,510
44	AMORTIZATION EXPENSES		89	700		
45	TAXES	3,422	17,135	10,922		3,024
46	NET DPER INCDME OR MARGIN	17,316	27,578	11,641		1,050
47	OTHER INCDME & DEDUCT NET	330	400	35CR		
48	AVAILABLE FOR FIXED CHARGES	17,646	27,978	11,606		1,050
49	INTEREST ON LONG TERM DEBT	5,435	9,449	4,409		
50	INT CHARGED TO CONSTR CR	2,545	5,448			
51	OTHER FIXED CHARGES	12				
52	TOTAL FIXED CHARGES	2,902	4,001	4,409		
53	NET INCDME DR MARGIN	14,744	23,977	7,197		1,050
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	1	1		1
56	CUTDVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	612	1,731	683		367
58	BUSINESS SUBSCRIBERS	43	99	22		30
59	1 PARTY	39	59			25
60	2 PARTY		10	20		1
61	4&5 PARTY					
62	8 PARTY		9			
63	PAY STATIONS	2	8			4
64	OTHER SUBSCRIBERS	2	13	2		
65	RADIDTELEPHONES					
66	RESIDENCE SUBSCRIBERS	436	1,068	538		294
67	1 PARTY	436	110	25		83
68	2 PARTY		59			47
69	4&5 PARTY		196			
70	8 PARTY		703	513		164
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIDNS	37	240	18		17
73	RESIDENTIAL EXTENSIDNS	94	318	102		22
74	OFFICIAL TELEPHONES	4	19	5		4
75	SERVICE STATIDNS SWITCHERS					
76	ROUTE MILES OF LINE	137	198	125B		95B
77	SUBSCRIBERS PER ROUTE MILE	350	589	4,488		3,41B
78	TOTAL SUBSCRIBERS 12 31 65	A	A	A		A
79	TDAL SUBSCRIBERS 12 31 66	468	1,083	A		A
80	TDAL SUBSCRIBERS 12 31 67	479	1,167	560		324
81	NUMBER DF EMPLOYEES 12 31 67	2	6	3		3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	A	A	A		A
84	TOTAL DPER REVENUES 1966	10,123	12,705	A		A
85	TOTAL DPER REVENUES 1967	10,604	140,36	98,67		10,364
86	TOTAL OPER DEDUCTIONS 1965	A	A	A		A
87	TDAL OPER DEDUCTIONS 1966	7,263	94,87	A		A
88	TDAL OPER DEDUCTIONS 1967	6,981	115,94	7,788		10,040
89	NET INCOME DR MARGIN 1965	A	A	A		A
90	NET INCDME DR MARGIN 1966	3,040	1,681	A		A
91	NET INCOME DR MARGIN 1967	3,085	2,124	1,285		3,24
92	AVG DAILY LDCL CALLS 1967	A	A	A		A
93	AVG DAILY TDLL CALLS 1967	.34	A	A		A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$7,000.

Line No.	Item	KANSAS—506 ¹ Haviland Telephone Company, Inc. Haviland	KANSAS—512 American Communication Co., Inc. Belleville	KANSAS—520 The Pleasanton Telephone Company Pleasanton	KANSAS—522 The Kansas State Telephone Company Baxter Springs	KANSAS—526 The Assaria Tel. Exchange, Inc. Assaria
1	LOANS APPROVED 12 31 67	2,052,000	2,694,000	240,000	1,377,000	1,350,000
2	ROUTE MILES OF LINE LOAN EST	1,185	1,863	193	334	75
3	NUMBER OF SUBSCRIBERS LOAN EST	2,996	5,284	893	3,939	289
4	TO RECEIVE INITIAL SERVICE	375	632	137	1,055	70
5	TO RECEIVE IMPROVED SERVICE	2,621	4,652	756	2,884	219
6	FUNDS ADVANCED 12 31 67	1,650,385	2,654,039	240,000	1,377,000	1,350,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	254,577	377,551	42,680	170,492	19,233
9	PRINCIPAL DUE & PAID	306,252	445,683	87,222	136,164	24,405
10	ADVANCE PAYMENTS		57,029	43,228		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,897,990	2,894,710	380,914	1,870,322	1,842,224
13	TEL PLANT UNDER CONST	132	1,889	1,636	3,905	
14	TEL PLANT ADJUSTMENT	4,237	69,178		18,942	
15	TOTAL TELEPHONE PLANT	1,902,359	2,982,787	382,550	1,893,169	1,842,224
16	DEPRECIATION RESERVE	573,180	801,681	83,818	410,859	59,236
17	AMORTIZATION RESERVE		19,027			
18	TEL PLANT LESS RESERVES	1,329,179	2,162,079	298,732	1,482,310	1,249,88
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	114,346	285,456		3,000	3,871
21	CURRENT ASSETS	140,235	431,108	120,536	45,2917	12,622
22	OTHER ASSETS	201,578	94,558	743	16,225	5,765
23	TOTAL ASSETS & OTHER DEBITS	1,785,338	2,973,201	420,011	1,954,452	1,472,46
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	116,370	86,860	83,650	285,162	7,450
26	SURPLUS OR MARG & CAP CREO	192,734	282,951	212,686	257,076	14,986
27	LONG TERM DEBT	1,384,703	2,216,354	109,550	1,240,837	115,715
28	CURRENT & ACCRUED LIAB	80,127	358,682	11,287	14,4530	4,045
29	DEF CREDITS & OPERATING RES	11,404	28,354	2,838	26,847	5,050
30	TOTAL LIAB & OTHER CREDITS	1,785,338	2,973,201	420,011	1,954,452	1,472,46
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	320,776	451,589	156,325	511,931	252,46
33	LOCAL SERVICE REVENUES	176,490	270,398	35,998	271,487	13,342
34	TOLL SERVICE REVENUES	115,972	168,860	116,400	226,753	10,799
35	MISC OPERATING REVENUES	29,707	15,284	4,083	14,598	1,105
36	UNCOLL OPERATING REV DEBIT	1,393	2,953	156	907	
37	TOTAL OPERATING DEDUCTIONS	268,732	373,635	139,213	405,952	22,645
38	MAINTENANCE EXPENSES	54,142	90,332	21,625	60,935	5,231
39	TRAFFIC EXPENSES	4,167	6,587	49,967	14,805	334
40	COMMERCIAL EXPENSES	2,039	27,485		33,528	33
41	GENERAL OFFICE SAL & EXP	48,814	32,238	25,556	54,580	4,524
42	OTHER OPERATING EXPENSES	19,977	12,312	12,723	19,553	2,387
43	DEPRECIATION EXPENSES	76,609	104,120	14,130	92,436	7,240
44	AMORTIZATION EXPENSES	8,438	4,384			340
45	TAXES	54,546	96,177	15,212	130,115	2,556
46	NET OPER INCOME OR MARGIN	52,044	77,954	17,112	105,979	2,601
47	OTHER INCOME & DEDUCT NET	2,969	16,051	1,675	9,962	102CR
48	AVAILABLE FOR FIXED CHARGES	55,013	94,005	18,787	115,941	24,999
49	INTEREST ON LONG TERM DEBT	27,335	39,930	2,273	25,164	2,260
50	INT CHARGED TO CONSTR CR				685	
51	OTHER FIXED CHARGES	137			1,035	11
52	TOTAL FIXED CHARGES	27,472	39,930	2,273	25,514	2,271
53	NET INCOME OR MARGIN	27,541	54,075	16,514	90,427	228
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	11	18	1	4	1
56	CUTOVER WITH REA FINANCING	11	18	1	4	1
57	TOTAL TELEPHONES IN SERVICE	3,239	5,128	870	4,419	320
58	BUSINESS SUBSCRIBERS	265	426	111	443	23
59	1 PARTY	226	337	82	376	11
60	2 PARTY	3	38	21		2
61	445 PARTY			4		
62	8 PARTY	20	19		14	6
63	PAY STATIONS	13	30	2	46	3
64	OTHER SUBSCRIBERS		2	2	7	1
65	RADIO TELEPHONES	3				
66	RESIDENCE SUBSCRIBERS	2,340	4,022	619	3,390	241
67	1 PARTY	839	513	358	1,643	47
68	2 PARTY	99	40		166	2
69	445 PARTY	253	1,403	76	1,145	55
70	8 PARTY	1,149	2,066	185	436	137
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	179	289	51	256	21
73	RESIDENTIAL EXTENSIONS	434	309	86	337	33
74	OFFICIAL TELEPHONES	21	84	5		3
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,014	1,803	137	294	82
77	SUBSCRIBERS PER ROUTE MILE	257	247	533	1,304	322
78	TOTAL SUBSCRIBERS 12 31 65	2,606	4,492	1,083	3,677	256
79	TOTAL SUBSCRIBERS 12 31 66	2,612	4,428	712	3,745	265
80	TOTAL SUBSCRIBERS 12 31 67	2,605	4,448	730	3,833	264
81	NUMBER OF EMPLOYEES 12 31 67	17	16	21	23	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,159	8,996	14,902	11,705	8,778
84	TOTAL OPER REVENUES 1966	12,012	9,822	17,790	12,740	9,436
85	TOTAL OPER REVENUES 1967	12,276	10,155	21,742	13,522	9,599
86	TOTAL OPER DEDUCTIONS 1965	9,476	7,619	12,487	9,430	7,898
87	TOTAL OPER DEDUCTIONS 1966	9,831	8,139	16,569	10,164	8,095
88	TOTAL OPER DEDUCTIONS 1967	10,284	8,402	19,362	10,722	8,610
89	NET INCOME OR MARGIN 1965	521	1,650	2,143	1,559	1,05
90	NET INCOME OR MARGIN 1966	1,089	976	4,267	2,005	685
91	NET INCOME OR MARGIN 1967	1,054	1,216	2,297	2,388	87
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Kansas 570 consolidated with Kansas 506 during year.

Line No.	Item	KANSAS—527 Sunflower Telephone Company, Inc. Dodge City	KANSAS—531 United Telephone Association, Inc. Dodge City	KANSAS—537 Rural Telephone Service Co., Inc. Lenora	KANSAS—543 Pioneer Telephone Association, Inc. Ulysses	KANSAS—544 The Kan Okla Tel. Assn., Inc. Anthony
1	LOANS APPROVED 12 31 67	264,900.00	211,800.00	393,400.00	456,000.00	150,600.00
2	ROUTE MILES OF LINE LOAN EST	1.178	1.640	2.188	2.104	945
3	NUMBER OF SUBSCRIBERS LOAN EST	3,027	3,441	6,026	6,062	2,302
4	TO RECEIVE INITIAL SERVICE	1,982	811	1,986	2,862	543
5	TO RECEIVE IMPROVED SERVICE	1,045	2,630	4,040	3,200	1,759
6	FUNDS ADVANCED 12 31 67	213,511.8	183,611.8	350,161.4	410,796.3	129,767.4
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	269,534	342,729	383,925	453,910	179,866
9	PRINCIPAL DUE & PAID	256,282	463,318	396,846	511,989	195,200
10	ADVANCE PAYMENTS	3884	1166		12,755	22,003
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2285,001	2,088,011	3,381,280	3,344,099	1,355,518
13	TEL PLANT UNOER CONST	14,657	10,933	15,7127	68,9453	
14	TEL PLANT ADJUSTMENT	3,791	3,1810	1,39,546	6,0292	17,693
15	TOTAL TELEPHONE PLANT	2,303,449	2,130,754	3,677,953	4,093,844	1,373,211
16	DEPRECIATION RESERVE	623,893	660,218	683,584	812,306	402,618
17	AMORTIZATION RESERVE		10,674	53,517		
18	TEL PLANT LESS RESERVES	1,679,556	1,459,862	2,940,852	3,281,538	970,593
19	INVEST IN OTHER COMPANIES			13,793	94,579	269,768
20	OTHER INVESTMENTS & FUNDS					7,6077
21	CURRENT ASSETS	249,593	447,513	153,502	705,173	13,875
22	OTHER ASSETS	111,957	130,601	221,083	148,556	
23	TOTAL ASSETS & OTHER DEBITS	2,041,106	2,037,976	3,329,230	4,229,846	1,330,313
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	121,700	9,210	18,129	61,926	19,120
26	SURPLUS OR MARG & CAP CREO	52,850 CR	526,678	65,615	330,195	195,426
27	LONG TERM DEBT	1899,039	1,411,149	3,161,529	3,634,144	1,102,876
28	CURRENT & ACCRUED LIAB	73,217	83,012	83,462	182,289	12,891
29	DEF CREDITS & OPERATING RES		7,927	495	21,292	
30	TOTAL LIAB & OTHER CREDITS	2,041,106	2,037,976	3,329,230	4,229,846	1,330,313
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	348,603	378,371	489,675	610,136	205,013
33	LOCAL SERVICE REVENUES	212,258	214,362	294,646	354,281	108,025
34	TOLL SERVICE REVENUES	126,123	154,644	177,768	232,917	89,329
35	MISC OPERATING REVENUES	13,819	11,445	20,518	33,234	9,105
36	UNCOLL OPERATING REV DEBIT	3,597	2,080	3,257	10,296	1,446
37	TOTAL OPERATING DEDUCTIONS	292,408	254,461	409,137	494,134	161,162
38	MAINTENANCE EXPENSES	69,972	56,107	105,412	129,138	47,288
39	TRAFFIC EXPENSES	3,741	6,786	20,115	9,081	2,690
40	COMMERCIAL EXPENSES	730	15,500	3,574	78,502	10,409
41	GENERAL OFFICE SAL & EXP	59,380	25,601	57,304	36,651	18,128
42	OTHER OPERATING EXPENSES	14,325	21,226	14,673	19,167	9,648
43	DEPRECIATION EXPENSES	102,595	80,252	124,188	116,546	53,548
44	AMORTIZATION EXPENSES	3,748	61,39	11,643	7,552	805
45	TAXES	37,917	42,850	72,228	97,497	18,646
46	NET OPER INCOME OR MARGIN	56,195	123,910	80,538	116,002	43,851
47	OTHER INCOME & DEDUCT NET	42 CR	7,745		98,6 CR	12,585
48	AVAILABLE FOR FIXED CHARGES	56,153	131,655	80,538	115,016	56,436
49	INTEREST ON LONG TERM DEBT	35,802	27,930	61,170	58,033	21,955
50	INT CHARGED TO CONSTR CR			879		
51	OTHER FIXED CHARGES		30		135	
52	TOTAL FIXED CHARGES	35,802	27,960	60,291	58,168	21,955
53	NET INCOME OR MARGIN	20,351	103,695	20,247	56,848	34,481
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	9	10	18 ¹	13	11
56	CUTOVER WITH REA FINANCING	9	10	16	12	11
57	TOTAL TELEPHONES IN SERVICE	3,423	4,212	5,398 ¹	7,683	2,009
58	BUSINESS SUBSCRIBERS	436	452	481	858	142
59	1 PARTY	344	345	322	683	107
60	2 PARTY		14	30	49	
61	4&5 PARTY			11		
62	8 PARTY	19	42	58	32	21
63	PAY STATIONS	21	38	20	68	12
64	OTHER SUBSCRIBERS	14	6	19	18	2
65	RADIOTELEPHONES	38	7	21	8	
66	RESIDENCE SUBSCRIBERS	2,063	2,809	4,044	4,402	1,596
67	1 PARTY	967	1,048	1,128	2,091	283
68	2 PARTY	2	152	194	734	82
69	4&5 PARTY	246	445	1,229	291	203
70	8 PARTY	848	1,164	1,493	1,286	1,028
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	392	369	321	1,002	92
73	RESIDENTIAL EXTENSIONS	527	521	484	1,364	168
74	OFFICIAL TELEPHONES	19	24	87	75	13
75	SERVICE STATIONS SWITCHERS		43			
76	ROUTE MILES OF LINE	1,162.8	1,389	2,018	2,059	820
77	SUBSCRIBERS PER ROUTE MILE	2,15.8	2.38	2.24	2.55	2.12
78	TOTAL SUBSCRIBERS 12 31 65	2,447	3,221	4,453	5,141	1,782
79	TOTAL SUBSCRIBERS 12 31 66	2,490	3,250	4,560	5,160	1,751
80	TOTAL SUBSCRIBERS 12 31 67	2,499	3,304	4,525 ¹	5,260	1,738
81	NUMBER OF EMPLOYEES 12 31 67	10	15	24	27	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	118,92	105,66	92,09	108,27	110,48
84	TOTAL OPER REVENUES 1966	13,165	11,306	10,298	11,449	11,639
85	TOTAL OPER REVENUES 1967	13,978	11,571	10,750	11,745	11,735
86	TOTAL OPER DEDUCTIONS 1965	10,484	7,184	7,649	88,27	85,76
87	TOTAL OPER DEDUCTIONS 1966	11,109	7,522	8,473	92,11	87,06
88	TOTAL OPER DEDUCTIONS 1967	11,724	7,782	8,982	95,12	92,25
89	NET INCOME OR MARGIN 1965	3,6 CR	2,665	4,00	8,80	1,472
90	NET INCOME OR MARGIN 1966	642	3,042	6,05	11,52	2,155
91	NET INCOME OR MARGIN 1967	81,6	3,171	4,45	10,94	1,974
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 172 telephones and 150 subscribers.

Line No.	Item	KANSAS—545 ¹ Reno Telephone Association, Inc. Hutchinson	KANSAS—547 The S & T Telephone Coop. Association Brewster	KANSAS—548 The Craw-Kan Tel. Coop. Assn., Inc. Girard	KANSAS—549 The Rainbow Coop. Assn., Inc. Everest	KANSAS—550 Burdett Telephone Company, Inc. Burdett
1	LDANS APPRVED 12 31 67	3,030,000	1,314,000	5,426,000	1,227,000	205,000
2	ROUTE MILES OF LINE LDAN EST	1,921	1,034	2,413	625	164
3	NUMBER OF SUBSCRIBERS LOAN EST	4,824	1,681	9,647	1,883	293
4	TO RECEIVE INITIAL SERVICE	779	649	3,839	48	21
5	TO RECEIVE IMPROVED SERVICE	4,045	1,032	5,808	1,835	272
6	FUNDS ADVANCED 12 31 67	3,030,000	1,216,046	5,234,729	1,019,098	194,069
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	447,811	167,759	610,660	135,188	30,437
9	PRINCIPAL DUE & PAID	510,135	177,885	624,667	149,929	38,270
10	ADVANCE PAYMENTS		21,114	285,626	1,0528	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE		1,254,697	5,213,526	1,022,315	230,191
13	TEL PLANT UNDER CONSTR		6,489	5,7695	4,478	6,966
14	TEL PLANT ADJUSTMENT		29,360	1,073,19	19,283	
15	TOTAL TELEPHONE PLANT		1,290,546	5,378,540	1,046,076	237,157
16	DEPRECIATION RESERVE		383,079	1,057,915	298,571	96,361
17	AMORTIZATION RESERVE		4,994	29,664		
18	TEL PLANT LESS RESERVES		902,473	4,290,961	747,505	140,796
19	INVEST IN OTHER COMPANIES			20,402		
20	OTHER INVESTMENTS & FUNDS		31,326		82831	26,000
21	CURRENT ASSETS		95,747	683,910	50,921	18,892
22	OTHER ASSETS		46,876	163,046	41,726	17,557
23	TOTAL ASSETS & OTHER DEBITS		1,076,422	5,158,319	922,983	203,245
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		3,975	7,809	11,235	3,450
26	SURPLUS DR MARG & CAP CRED		19,358	665,623	8,735	29,378
27	LONG TERM DEBT		1,032,230	4,400,435	881,767	162,198
28	CURRENT & ACCRUED LIAB		20,859	84,452	20,940	5,358
29	DEF CREDITS & OPERATING RES				306	2,861
30	TOTAL LIAB & OTHER CREDITS		1,076,422	5,158,319	922,983	203,245
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES		186,817	817,020	152,350	35,592
33	LOCAL SERVICE REVENUES		102,304	429,789	92,193	20,915
34	TOLL SERVICE REVENUES		74,556	343,247	56,166	13,164
35	MISC OPERATING REVENUES		11,305	51,455	3,991	1,513
36	UNCOLL OPERATING REV DEBIT		1,348	7,471		
37	TOTAL OPERATING DEDUCTIONS		149,950	619,781	122,647	30,624
38	MAINTENANCE EXPENSES		38,692	174,467	29,788	4,465
39	TRAFFIC EXPENSES		2,272	11,234	5,185	388
40	COMMERCIAL EXPENSES		9,502	37,398	7,895	
41	GENERAL OFFICE SAL & EXP		15,232	47,922	10,211	7,696
42	OTHER OPERATING EXPENSES		11,100	43,164	7,062	2,775
43	DEPRECIATION EXPENSES		47,094	178,474	39,026	10,335
44	AMORTIZATION EXPENSES		2,364	10,267	1,543	982
45	TAXES		23,694	116,855	21,937	3,983
46	NET OPER INCOME OR MARGIN		36,867	197,239	29,703	4,968
47	OTHER INCOME & DEDUCT NET		384	6,735	2,319	1,012
48	AVAILABLE FDR FIXED CHARGES		37,251	203,974	32,022	5,980
49	INTEREST ON LONG TERM DEBT		20,779	86,727	18,066	3,168
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		360	785		104
52	TOTAL FIXED CHARGES		21,139	87,512	18,066	3,272
53	NET INCOME DR MARGIN		16,112	116,462	13,956	2,708
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL		7	23	7	1
56	CUTOVER WITH REA FINANCING		7	23	7	1
57	TOTAL TELEPHONES IN SERVICE		1,686	8,656 ²	1,798	295
58	BUSINESS SUBSCRIBERS		142	593	109	34
59	1 PARTY		104	447	85	25
60	2 PARTY		9	4	4	
61	4&5 PARTY		6	42		
62	8 PARTY		14	30	3	4
63	PAY STATIONS		7	35	10	2
64	OTHER SUBSCRIBERS			25	7	3
65	RADIOTELEPHONES		2	10		
66	RESIDENCE SUBSCRIBERS		1,236	7,156	1,390	197
67	1 PARTY		258	1,766	254	64
68	2 PARTY		129	1,566	158	16
69	4&5 PARTY		148	2,234	169	21
70	8 PARTY		701	1,590	809	96
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		95	357	102	25
73	RESIDENTIAL EXTENSIONS		189	527	204	42
74	OFFICIAL TELEPHONES		24	48		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		1,647	2,350	1,786	1,438
77	SUBSCRIBERS PER ROUTE MILE		.84	.330	.84	1.628
78	TOTAL SUBSCRIBERS 12 31 65		1,409	7,662	1,519	247
79	TOTAL SUBSCRIBERS 12 31 66		1,370	7,646	1,504	242
80	TOTAL SUBSCRIBERS 12 31 67		1,378	7,749	1,499	231
81	NUMBER OF EMPLOYEES 12 31 67		7	28	7	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965		126,05	86,76	90,33	12,234
84	TOTAL OPER REVENUES 1966		132,41	96,23	98,44	14,436
85	TOTAL OPER REVENUES 1967		136,06	105,98	101,09	14,830
86	TOTAL OPER DEDUCTIONS 1965		109,51	63,24	73,27	10,646
87	TOTAL OPER DEDUCTIONS 1966		109,86	72,75	74,24	12,908
88	TOTAL OPER DEDUCTIONS 1967		109,21	80,40	81,38	12,760
89	NET INCOME OR MARGIN 1965		.10	15,15	6,01	1,144
90	NET INCOME DR MARGIN 1966		6,60	14,76	13,24	6,41
91	NET INCOME DR MARGIN 1967		11,73	15,11	9,26	1,128
92	AVG DAILY LOCAL CALLS 1967		5.98			
93	AVG DAILY TOLL CALLS 1967		.42	.32		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are reported under Kansas 554 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.
- Includes 14 manual telephones.

Line No.	Item	KANSAS—551 South Central Tel. Assn., Inc. Medicine Lodge	KANSAS—552 The Golden Belt Tel. Assn., Inc. LaCrosse	KANSAS—554 ¹ Kansas Telephone Company Ottawa	KANSAS—555 ⁴ Richmond Dial, Inc. Richmond	KANSAS—556 The Edna Telephone Company Edna
1	LOANS APPROVED 12 31 67	1,026,000	2,248,000	1,146,300	271,000	384,000
2	ROUTE MILES OF LINE LOAN EST	670	1,654	5,628	166	281
3	NUMBER OF SUBSCRIBERS LOAN EST	1,631	3,284	19,323	552	751
4	TO RECEIVE INITIAL SERVICE	219	544	4,720	100	200
5	TO RECEIVE IMPROVED SERVICE	1,412	2,740	14,603	452	551
6	FUNDS ADVANCED 12 31 67	862,138	1,969,481	9,308,911	234,888	384,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	124,988	237,763	1,273,262	37,427	49,852
9	PRINCIPAL DUE & PAID	147,338	236,610	1,297,143	40,730	57,970
10	ADVANCE PAYMENTS		20,154			34,070
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	891,284	2,051,630	17,279,908		434,655
13	TEL PLANT UNOER CONST		19,833	1,036,455		
14	TEL PLANT ADJUSTMENT	21,929	9,569	440,438		
15	TOTAL TELEPHONE PLANT	913,213	2,081,032	18,773,651 ²		434,655
16	DEPRECIATION RESERVE	285,990	460,059	4,164,838		123,862
17	AMORTIZATION RESERVE			112,749		
18	TEL PLANT LESS RESERVES	627,223	1,620,973	14,496,064		310,793
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		199,865	9,500		
21	CURRENT ASSETS	195,812	85,273	1,364,823		56,400
22	OTHER ASSETS	28,108	75,761	702,137		3,687
23	TOTAL ASSETS & OTHER DEBITS	851,143	1,981,872	16,572,524		370,880
24	LIABILITIES & OTHER CREDITS					
25	CAPSTOCK MEMB & CAP CERTIF	3,510	14,330	1,740,100		22,900
26	SURPLUS OR MARG & CAP CRED	71,337	183,264	1,303,215		29,735
27	LONG TERM DEBT	741,417	1,742,437	12,526,002		300,482
28	CURRENT & ACCRUED LIAB	26,998	41,841	766,939		13,784
29	DEF CREDITS & OPERATING RES	7,881		236,268		3,979
30	TOTAL LIAB & OTHER CREDITS	851,143	1,981,872	16,572,524		370,880
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	148,502	323,013	2,833,061		65,746
33	LOCAL SERVICE REVENUES	76,004	175,638	1,659,843		37,839
34	TOLL SERVICE REVENUES	68,959	136,070	1,086,817		25,824
35	MISC OPERATING REVENUES	4,415	11,296	104,552		2,083
36	UNCOLL OPERATING REV DEBIT	876	9CR	18,151		
37	TOTAL OPERATING DEDUCTIONS	114,679	251,137	2,411,850		51,833
38	MAINTENANCE EXPENSES	22,683	65,884	538,142		11,819
39	TRAFFIC EXPENSES	2,123	4,285	75,070		998
40	COMMERCIAL EXPENSES	5	1,049	158,024		
41	GENERAL OFFICE SAL & EXP	16,985	42,209	284,665		9,086
42	OTHER OPERATING EXPENSES	11,337	20,107	106,474		5,157
43	DEPRECIATION EXPENSES	34,865	74,659	713,909		16,713
44	AMORTIZATION EXPENSES	1,422	3,234	46,148		345
45	TAXES	25,259	39,710	489,418		7,715
46	NET OPER INCOME OR MARGIN	33,823	71,876	421,211		13,913
47	OTHER INCOME & DEDUCT NET	5,893	6,725	9,390		724
48	AVAILABLE FOR FIXED CHARGES	39,716	78,601	430,601		14,637
49	INTEREST ON LONG TERM DEBT	14,532	34,971	247,586		5,984
50	INT CHARGED TO CONSTR CR			37,383		
51	OTHER FIXED CHARGES	631	194	4,550		
52	TOTAL FIXED CHARGES	15,163	35,165	214,753		5,984
53	NET INCOME OR MARGIN	24,553	43,436	215,848		8,653
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8	15	77 ³		2
56	CUTOVER WITH REA FINANCING	8	15	68		2
57	TOTAL TELEPHONES IN SERVICE	1,614	3,346	31,055 ³		784
58	BUSINESS SUBSCRIBERS	129	258	2,474		42
59	1 PARTY	96	181	1,969		34
60	2 PARTY	10	15	13		
61	4&5 PARTY		2	1		
62	8 PARTY	12	18	242		5
63	PAY STATIONS	9	22	149		2
64	OTHER SUBSCRIBERS	2	20	96		1
65	RADIOTELEPHONES			4		
66	RESIDENCE SUBSCRIBERS	1,199	2,577	23,504		624
67	1 PARTY	312	708	5,627		152
68	2 PARTY	84	43	601		22
69	4&5 PARTY	184	573	5,715		48
70	8 PARTY	619	1,253	11,561		402
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	101	236	2,103		49
73	RESIDENTIAL EXTENSIONS	165	295	2,982		64
74	OFFICIAL TELEPHONES	22		88		6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	670	1,498	7,351		290
77	SUBSCRIBERS PER ROUTE MILE	198	189	353		230
78	TOTAL SUBSCRIBERS 12 31 65	1,374	2,875	17,073		680
79	TOTAL SUBSCRIBERS 12 31 66	1,340	2,817	17,330		668
80	TOTAL SUBSCRIBERS 12 31 67	1,328	2,835	25,978 ³		666
81	NUMBER OF EMPLOYEES 12 31 67	6	12	159		3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	101.03	105.60	940.7		82.77
84	TOTAL OPER REVENUES 1966	110.17	112.31	1,024.6		92.34
85	TOTAL OPER REVENUES 1967	111.40	114.22	1,110.6		98.87
86	TOTAL OPER DEDUCTIONS 1965	76.07	78.50	81.29		65.54
87	TOTAL OPER DEDUCTIONS 1966	79.41	85.24	85.86		76.26
88	TOTAL OPER DEDUCTIONS 1967	86.03	88.80	94.55		77.94
89	NET INCOME OR MARGIN 1965	14.22	15.52	3.23		9.18
90	NET INCOME OR MARGIN 1966	20.72	15.24	8.26		7.96
91	NET INCOME OR MARGIN 1967	18.42	15.36	8.46		13.01
92	AVG DAILY LOCAL CALLS 1967					3.54
93	AVG DAILY TOLL CALLS 1967	.35 ^A	.37 ^A	.26 ^A		.30

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Operating data are for combined operations with Kansas 545, 555, and 560 even though REA loan effecting this consolidation was not approved as of December 31, 1967. Also includes Kansas 513 and Kansas 566 consolidated during year.
- Includes telephone plant for future use: \$16,850.

- Includes 3 manual central offices with 673 telephones and 648 subscribers.
- Operating data are reported under Kansas 554 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	KANSAS—559 Suburban Dial, Inc. Bentley	KANSAS—560 ¹ Mid-Kansas Telephone, Inc. Sterling	KANSAS—561 Home Telephone Company, Inc. Galva	KANSAS—564 J.B.N. Telephone Company, Inc. Wetmore	KANSAS—567 The Wheat State Telephone Co., Inc. Udall
1	LOANS APPROVED 12 31 67	235,000	1,843,000	446,000	702,000	969,000
2	ROUTE MILES OF LINE LOAN EST	107	1,029	215	472	316
3	NUMBER OF SUBSCRIBERS LOAN EST	541	3,880	701	1,699	1,223
4	TO RECEIVE INITIAL SERVICE	280	769	49	350	276
5	TO RECEIVE IMPROVED SERVICE	261	3,111	652	1,349	947
6	FUNDS ADVANCED 12 31 67	196,641	1,843,000	397,089	681,306	693,385
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	29,808	249,733	52,790	85,850	89,928
9	PRINCIPAL DUE & PAID	32,477	237,504	59,955	108,001	119,052
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	241,721		396,646	784,104	746,972
13	TEL PLANT UNDER CONST	1,397		29		65,013
14	TEL PLANT ADJUSTMENT					3,301 ^{CR}
15	TOTAL TELEPHONE PLANT	243,118		396,675	784,104	808,684
16	DEPRECIATION RESERVE	89,870		99,709	236,362	208,446
17	AMORTIZATION RESERVE					8,257
18	TEL PLANT LESS RESERVES	153,248		296,966	547,742	591,981
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	7,384		72,800	3,226	
21	CURRENT ASSETS	50,067		27,546	131,496	60,978
22	OTHER ASSETS	29,025		29,861	68,822	29,114
23	TOTAL ASSETS & OTHER DEBITS	239,724		427,173	751,286	682,073
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	43,700		17,950	68,280	15,000
26	SURPLUS OR MARG & CAP CREO	19,088		45,253	54,167	61,478
27	LONG TERM DEBT	167,560		347,699	597,267	579,519
28	CURRENT & ACCRUED LIAB	8,792		12,883	31,572	24,326
29	DEF CREDITS & OPERATING RES	584		3,388		1,750
30	TOTAL LIAB & OTHER CREDITS	239,724		427,173	751,286	682,073
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	65,429		72,505	131,105	129,712
33	LOCAL SERVICE REVENUES	33,545		42,920	77,234	58,016
34	TOLL SERVICE REVENUES	29,698		28,035	48,308	52,471
35	MISC OPERATING REVENUES	2,756		1,650	5,986	21,148
36	UNCOLL OPERATING REV DEBIT	570		100	423	1,923
37	TOTAL OPERATING DEDUCTIONS	56,671		60,257	104,911	109,500
38	MAINTENANCE EXPENSES	15,968		10,966	24,464	23,281
39	TRAFFIC EXPENSES	1,502		986	1,749	1,418
40	COMMERCIAL EXPENSES	1,792				
41	GENERAL OFFICE SAL & EXP	14,581		11,498	19,223	32,999
42	OTHER OPERATING EXPENSES	6,422		10,171	5,894	7,949
43	DEPRECIATION EXPENSES	9,873		14,924	29,163	24,983
44	AMORTIZATION EXPENSES	346		736	1,456	1,542
45	TAXES	6,187		10,976	22,962	17,328
46	NET OPER INCOME OR MARGIN	8,758		12,248	26,194	20,212
47	OTHER INCOME & DEDUCT NET	2,041 ^{CR}		3,200	4,800	110
48	AVAILABLE FOR FIXED CHARGES	6,717		15,448	30,994	20,322
49	INTEREST ON LONG TERM DEBT	3,337		6,848	11,652	10,570
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	184			87	33 ^{CR}
52	TOTAL FIXED CHARGES	3,521		6,848	11,739	10,537
53	NET INCOME OR MARGIN	3,196		8,600	19,255	9,785
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2		2	6	5
56	CUTOVER WITH REA FINANCING	2		2	6	5
57	TOTAL TELEPHONES IN SERVICE	635		739	1,407	1,192
58	BUSINESS SUBSCRIBERS	67		64	112	98
59	1 PARTY	53		53	93	73
60	2 PARTY				2	
61	4&5 PARTY	3		4		
62	8 PARTY	4		4	8	14
63	PAY STATIONS	3		3	7	7
64	OTHER SUBSCRIBERS	4			2	1
65	RADIO TELEPHONES					3
66	RESIDENCE SUBSCRIBERS	510		587	1,087	909
67	1 PARTY	78		187	315	221
68	2 PARTY	32		74	187	86
69	4&5 PARTY	161		54		146
70	8 PARTY	239		272	585	456
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	28		30	57	80
73	RESIDENTIAL EXTENSIONS	30		51	108	95
74	OFFICIAL TELEPHONES	4		7	45	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1208		217	451	319
77	SUBSCRIBERS PER ROUTE MILE	4818		300	266	316
78	TOTAL SUBSCRIBERS 12 31 65	542		675	1,197	975
79	TOTAL SUBSCRIBERS 12 31 66	557		663	1,220	997
80	TOTAL SUBSCRIBERS 12 31 67	577		651	1,199	1,007
81	NUMBER OF EMPLOYEES 12 31 67	3		3	8	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	104.16		93.54	96.84	118.39
84	TOTAL OPER REVENUES 1966	112.21		100.63	103.90	128.62
85	TOTAL OPER REVENUES 1967	114.99		110.19	108.26	128.94
86	TOTAL OPER DEDUCTIONS 1965	89.38		77.23	72.66	99.55
87	TOTAL OPER DEDUCTIONS 1966	96.85		88.19	81.21	107.46
88	TOTAL OPER DEDUCTIONS 1967	99.60		91.58	86.63	108.85
89	NET INCOME OR MARGIN 1965	9.60		8.63	7.88	
90	NET INCOME OR MARGIN 1966	10.32		6.12	15.93	10.49
91	NET INCOME OR MARGIN 1967	5.62		13.07	15.90	9.73
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Kansas 554 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	KANSAS—568 Zenda Telephone Company, Inc. Zenda	KANSAS—569 Wilson Telephone Company, Inc. Wilson	KANSAS—571 Cunningham Telephone Company, Inc. Glen Elder	KANSAS—574 Twin Valley Telephone, Inc. Miltonvale	KANSAS—575 The Southern Kansas Telephone Co., Inc. Clearwater
1	LOANS APPROVED 12 31 67	125,000	949,000	1,409,000	1,234,000	2,673,000
2	ROUTE MILES OF LINE LOAN EST	115	856	757	782	1,222
3	NUMBER OF SUBSCRIBERS LOAN EST	249	2,042	2,122	2,371	3,060
4	TO RECEIVE INITIAL SERVICE	31	184	431	305	1,078
5	TO RECEIVE IMPROVED SERVICE	218	1,858	1,691	2,066	1,982
6	FUNDS ADVANCED 12 31 67	118,091	828,988	1,145,821	1,216,724	1,726,310
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	17,690	108,877	108,082	151,670	187,456
9	PRINCIPAL DUE & PAID	22,950	111,128	101,730	130,872	160,140
10	ADVANCE PAYMENTS		10,754			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	140,733	1,035,140	1,188,982	1,348,618	1,755,077
13	TEL PLANT UNDER CONST		5033	82871		29,4618
14	TEL PLANT ADJUSTMENT	4,532	3858	28,293		1,775,0CR
15	TOTAL TELEPHONE PLANT	145,265	1,044,031	1,300,146	1,348,618	2,035,713 ¹
16	DEPRECIATION RESERVE	58,121	286,914	266,010	283,123	451,314
17	AMORTIZATION RESERVE			5014		
18	TEL PLANT LESS RESERVES	87,144	757,117	1,029,122	1,065,495	1,584,399
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	16,791	867	102,566		
21	CURRENT ASSETS	11,362	100,148	64,962	111,280	151,353
22	OTHER ASSETS	4,500	27,724	65,056	143,572	86,270
23	TOTAL ASSETS & OTHER DEBITS	119,797	885,856	1,261,706	1,320,347	1,822,022
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	16,600	37,000	44,700	46,840	64,470
26	SURPLUS OR MARG & CAP CRED	1,266 CR	75,758	44,662	136,247	141,722
27	LONG TERM DEBT	99,929	718,599	1,057,511	1,085,853	1,566,171
28	CURRENT & ACCRUED LIAB	4,285	39,490	30,071	35,167	35,581
29	DEF CREDITS & OPERATING RES	249	15,009	84,762	16,240	14,078
30	TOTAL LIAB & OTHER CREDITS	119,797	885,856	1,261,706	1,320,347	1,822,022
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	24,580	191,829	156,871	204,716	256,980
33	LOCAL SERVICE REVENUES	13,293	112,042	85,550	120,294	140,361
34	TOLL SERVICE REVENUES	10,539	67,253	64,715	74,632	104,598
35	MISC OPERATING REVENUES	818	12,534	7,366	9,790	12,921
36	UNCOLL OPERATING REV DEBIT	70		760		900
37	TOTAL OPERATING DEDUCTIONS	22,536	170,605	126,990	160,082	212,574
38	MAINTENANCE EXPENSES	4,591	45,826	26,950	34,739	39,215
39	TRAFFIC EXPENSES	535	2,355	3,920	3,051	3,567
40	COMMERCIAL EXPENSES	240	5,560	1,158	2,008	9,043
41	GENERAL OFFICE SAL & EXP	4,190	35,629	22,146	29,277	38,509
42	OTHER OPERATING EXPENSES	4,067	20,129	8,560	8,543	16,296
43	DEPRECIATION EXPENSES	6,109	41,637	40,948	47,128	65,221
44	AMORTIZATION EXPENSES	230	1,221	2,077	4,246	1,25
45	TAXES	2,574	18,248	21,231	31,090	40,598
46	NET OPER INCOME OR MARGIN	2,044	21,224	29,881	44,634	44,406
47	OTHER INCOME & DEDUCT NET	365	2,062	3,582	1,467	1,916
48	AVAILABLE FOR FIXED CHARGES	2,409	23,286	33,463	46,101	46,322
49	INTEREST ON LONG TERM DEBT	1,936	14,572	19,225	21,190	30,718
50	INT CHARGED TO CONSTR CR		212	1,630		603
51	OTHER FIXED CHARGES		233	130	179	
52	TOTAL FIXED CHARGES	1,936	14,593	17,725	21,369	30,115
53	NET INCOME OR MARGIN	473	8,693	15,738	24,732	16,207
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	7	6	6	9
56	CUTOVER WITH REA FINANCING	1	4	6	6	9
57	TOTAL TELEPHONES IN SERVICE	257	2,160	1,795	2,324	2,822 ²
58	BUSINESS SUBSCRIBERS	19	212	165	189	216
59	1 PARTY	16	178	135	146	170
60	2 PARTY					8
61	4&5 PARTY			5		7
62	8 PARTY		16	14	25	12
63	PAY STATIONS	1	16	6	13	14
64	OTHER SUBSCRIBERS	2	2	5	5	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	197	1,625	1,403	1,805	2,181
67	1 PARTY	21	500	347	805	477
68	2 PARTY	7	217	35		360
69	4&5 PARTY	24	187	516	120	652
70	8 PARTY	145	721	505	880	692
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	16	138	95	148	135
73	RESIDENTIAL EXTENSIONS	27	158	129	170	273
74	OFFICIAL TELEPHONES		29	8	17	22
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	108	843	720	669	892
77	SUBSCRIBERS PER ROUTE MILE	200	218	218	298	269
78	TOTAL SUBSCRIBERS 12 31 65	222	1,851	1,455	1,998	2,377
79	TOTAL SUBSCRIBERS 12 31 66	223	1,842	1,428	1,965	2,391
80	TOTAL SUBSCRIBERS 12 31 67	216	1,837	1,568	1,994	2,397
81	NUMBER OF EMPLOYEES 12 31 67	2	9	8	8	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,211	93,41	90,85	91,21	95,75
84	TOTAL OPER REVENUES 1966	10,953	101,60	100,24	98,99	101,71
85	TOTAL OPER REVENUES 1967	11,275	104,54	104,79	103,29	107,16
86	TOTAL OPER DEDUCTIONS 1965	8,624	83,90	77,84	71,93	78,89
87	TOTAL OPER DEDUCTIONS 1966	9,877	89,64	80,72	76,39	82,31
88	TOTAL OPER DEDUCTIONS 1967	10,338	92,97	84,83	80,77	88,65
89	NET INCOME OR MARGIN 1965	6,91	2,79	2,74	9,10	6,30
90	NET INCOME OR MARGIN 1966	2,95	4,79	9,81	12,81	8,44
91	NET INCOME OR MARGIN 1967	2,17	4,74	10,51	12,48	6,76
92	AVG DAILY LOCAL CALLS 1967	A	5,34	A	A	A
93	AVG DAILY TOLL CALLS 1967	.32	.24	.31	.28	.33

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$3,768.
2. Includes 9 manual telephones.

Line No.	Item	KANSAS—576 The Blue Valley Telephone Company Marysville	KANSAS—580 Wamego Telephone Company, Inc. Wamego	KANSAS—581 The Moundridge Telephone Company Moundridge	KANSAS—582 Mo-Kan Dial Company, Inc. Louisburg	KANSAS—583 Tri-County Telephone Association, Inc. Council Grove
1	LOANS APPROVED 12 31 67	1,603,000	1,191,000	1,011,000	561,000	3,239,000
2	ROUTE MILES OF LINE LOAN EST	721	450	386	220	1,280
3	NUMBER OF SUBSCRIBERS LOAN EST	2,298	2,308	1,666	1,133	3,242
4	TO RECEIVE INITIAL SERVICE	364	555	358	144	416
5	TO RECEIVE IMPROVED SERVICE	1,934	1,753	1,308	989	2,826
6	FUNDS ADVANCED 12 31 67	1,434,513	1,091,747	720,787	466,671	844,808
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	172,230	110,356	63,200	35,149	40,709
9	PRINCIPAL DUE & PAID	125,338	77,893	32,958	15,511	7,752
10	ADVANCE PAYMENTS	20,631	37,308			
11	ASSETS & OTHER DEBITS 12 31 67	1,307,784	1,134,306	738,325	494,612	790,449
12	TEL PLANT IN SERVICE		85		3,801	
13	TEL PLANT UNDER CONST		5,720	12,760	25,694	48,339
14	TEL PLANT ADJUSTMENT	21,285				
15	TOTAL TELEPHONE PLANT	1,329,069	1,140,111	751,085	524,107	838,788
16	DEPRECIATION RESERVE	259,110	258,584	138,850	82,462	75,170
17	AMORTIZATION RESERVE	14,281				
18	TEL PLANT LESS RESERVES	1,055,678	881,527	612,235	441,645	763,618
19	INVEST IN OTHER COMPANIES	30				
20	OTHER INVESTMENTS & FUNDS	132,987		193,152	5,944	
21	CURRENT ASSETS	93,250	369,119	61,900	23,935	51,725
22	OTHER ASSETS	143,474	84,131	15,597	49,957	42,671
23	TOTAL ASSETS & OTHER DEBITS	1,425,419	1,334,777	882,884	521,481	858,014
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	1,726	50,000	7,500	40,000	3,140
26	SURPLUS OR MARG & CAP CRED	106,166	239,270	173,434	22,709	3,646
27	LONG TERM DEBT	1,288,544	976,547	687,830	451,160	837,057
28	CURRENT & ACCRUED LIAB	28,983	47,035	14,120	7,612	13,834
29	DEF CREDITS & OPERATING RES		21,925			337
30	TOTAL LIAB & OTHER CREDITS	1,425,419	1,334,777	882,884	521,481	858,014
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	182,176	192,868	142,540	102,763	110,187
33	LOCAL SERVICE REVENUES	106,787	126,334	91,132	59,604	76,454
34	TOLL SERVICE REVENUES	70,747	55,520	47,060	40,811	30,311
35	MISC OPERATING REVENUES	4,773	12,165	4,717	2,348	3,663
36	UNCOLL OPERATING REV DEBIT	131	1,151	369		241
37	TOTAL OPERATING DEDUCTIONS	133,277	164,122	96,891	90,288	94,656
38	MAINTENANCE EXPENSES	24,742	24,983	17,654	18,443	14,683
39	TRAFFIC EXPENSES	2,529	2,703	2,947	1,595	1,820
40	COMMERCIAL EXPENSES	211	6,078	6,364	9,671	3,789
41	GENERAL OFFICE SAL & EXP	22,453	22,860	17,199	13,787	19,195
42	OTHER OPERATING EXPENSES	11,864	17,624	3,476	14,603	5,361
43	DEPRECIATION EXPENSES	46,299	48,647	30,344	22,145	32,536
44	AMORTIZATION EXPENSES	3,570	3,284	1,000		591
45	TAXES	21,609	37,943	17,907	10,044	16,681
46	NET OPER INCOME OR MARGIN	48,899	28,746	45,649	12,475	15,531
47	OTHER INCOME & DEDUCT NET	6,593	14,165	8,896	1,570 ^{CR}	1,221 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	55,492	42,911	54,545	10,905	14,310
49	INTEREST ON LONG TERM DEBT	26,216	19,957	13,932	9,137	16,435
50	INT CHARGED TO CONSTR CR		1,135			
51	OTHER FIXED CHARGES		385		441	
52	TOTAL FIXED CHARGES	26,216	19,207	13,932	9,578	16,435
53	NET INCOME OR MARGIN	29,276	23,704	40,613	1,327	2,125 ^{CR}
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	3	2	2	5
56	CUTOVER WITH REA FINANCING	7	3	2	2	5
57	TOTAL TELEPHONES IN SERVICE	2,117	2,312	1,622	1,267	1,071
58	BUSINESS SUBSCRIBERS	142	193	130	110	66
59	1 PARTY	121	141	83	87	54
60	2 PARTY		12	6		
61	4&5 PARTY			25		3
62	8 PARTY	10	14		13	
63	PAY STATIONS	8	18	7	10	6
64	OTHER SUBSCRIBERS	3	8	9		3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,628	1,684	1,212	962	896
67	1 PARTY	274	525	288	217	157
68	2 PARTY	147	455	248	280	164
69	4&5 PARTY	265	39	676		169
70	8 PARTY	942	665		465	506
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	169	162	130	54	34
73	RESIDENTIAL EXTENSIONS	172	280	159	139	73
74	OFFICIAL TELEPHONES	9	1		2	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	679	408	381	224	440
77	SUBSCRIBERS PER ROUTE MILE	261	460	352	479	219
78	TOTAL SUBSCRIBERS 12 31 65	1,796	1,856	1,329	1,051	1,018
79	TOTAL SUBSCRIBERS 12 31 66	1,775	1,871	1,345	1,048	981
80	TOTAL SUBSCRIBERS 12 31 67	1,770	1,877	1,342	1,072	962
81	NUMBER OF EMPLOYEES 12 31 67	7	7	5	5	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,431	110,37	97,42	87,28	A
84	TOTAL OPER REVENUES 1966	10,079	102,26	102,33	90,94	100,93
85	TOTAL OPER REVENUES 1967	10,258	103,30	106,21	97,41	112,90
86	TOTAL OPER DEDUCTIONS 1965	7,003	9,977	6,364	7,048	A
87	TOTAL OPER DEDUCTIONS 1966	7,177	8,360	6,701	8,505	7,923
88	TOTAL OPER DEDUCTIONS 1967	7,504	8,791	7,220	8,558	9,698
89	NET INCOME OR MARGIN 1965	11,01	122 ^{CR}	22,88	7,28	A
90	NET INCOME OR MARGIN 1966	18,33	12,13	26,12	2,72 ^{CR}	6,32
91	NET INCOME OR MARGIN 1967	1,64 ^H	12,70	30,26	1,26	218 ^{CR}
92	AVG DAILY LOCAL CALLS 1967		4,37		4,16	A
93	AVG DAILY TOLL CALLS 1967	.31	.22	.30	.32	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KANSAS—584 S & A Telephone Co., Inc. Allen	KANSAS—585 H & B Communications, Inc. Holyrood		
1	LOANS APPROVED 12 31 67	540,000	384,000		
2	ROUTE MILES OF LINE LOAN EST	203	160		
3	NUMBER OF SUBSCRIBERS LOAN EST	692	751		
4	TO RECEIVE INITIAL SERVICE	119	90		
5	TO RECEIVE IMPROVED SERVICE	573	661		
6	FUNDS ADVANCED 12 31 67	39,980	168,518		
7	DEBT SERVICE PYMT CUM 12 31 67				
8	INTEREST DUE & PAID	169	1,222		
9	PRINCIPAL DUE & PAID	62	1,191		
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 67				
12	TEL PLANT IN SERVICE	152,452	292,331		
13	TEL PLANT UNDER CONST	13,709	12,192		
14	TEL PLANT ADJUSTMENT		45,969 ^{CR}		
15	TOTAL TELEPHONE PLANT	166,161	258,554		
16	DEPRECIATION RESERVE	20,339	66,195		
17	AMORTIZATION RESERVE	930			
18	TEL PLANT LESS RESERVES	144,892	192,359		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS	20			
21	CURRENT ASSETS	16,847	46,994		
22	OTHER ASSETS	12,726	6,170		
23	TOTAL ASSETS & OTHER DEBITS	174,485	245,523		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	30,700	60,000		
26	SURPLUS OR MARG & CAP CRED	6,286 ^{CR}	4,096		
27	LONG TERM DEBT	145,709	167,329		
28	CURRENT & ACCRUED LIAB	4,362	12,486		
29	DEF CREDITS & OPERATING RES		1,612		
30	TOTAL LIAB & OTHER CREDITS	174,485	245,523		
31	REVENUES & EXPENSES 1967				
32	TOTAL OPERATING REVENUES	27,546	37,016		
33	LOCAL SERVICE REVENUES	14,090	21,025		
34	TOLL SERVICE REVENUES	12,025	14,784		
35	MISC OPERATING REVENUES	1,431	1,207		
36	UNCOLL OPERATING REV DEBIT				
37	TOTAL OPERATING DEDUCTIONS	24,482	29,324		
38	MAINTENANCE EXPENSES	7,631	6,897		
39	TRAFFIC EXPENSES	3,363	541		
40	COMMERCIAL EXPENSES		338		
41	GENERAL OFFICE SAL & EXP	5,438	10,703		
42	OTHER OPERATING EXPENSES	2,139	969		
43	DEPRECIATION EXPENSES	3,111	5,329		
44	AMORTIZATION EXPENSES	135			
45	TAXES	2,665	4,547		
46	NET OPER INCOME OR MARGIN	3,064	7,692		
47	OTHER INCOME & DEDUCT NET	3 ^{CR}	64 ^{CR}		
48	AVAILABLE FOR FIXED CHARGES	3,061	7,628		
49	INTEREST ON LONG TERM DEBT	3,836	1,816		
50	INT CHARGED TO CONSTR CR		175		
51	OTHER FIXED CHARGES		88		
52	TOTAL FIXED CHARGES	3,836	1,729		
53	NET INCOME OR MARGIN	775 ^{CR}	5,899		
54	OPERATING STATISTICS 12 31 67				
55	CENTRAL OFFICES TOTAL	3 ¹	2		
56	CUTOVER WITH REA FINANCING				
57	TOTAL TELEPHONES IN SERVICE	613 ¹	850		
58	BUSINESS SUBSCRIBERS	33	88		
59	1 PARTY	30	66		
60	2 PARTY	1	2		
61	445 PARTY				
62	8 PARTY		11		
63	PAY STATIONS	2	6		
64	OTHER SUBSCRIBERS		3		
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	543	555		
67	1 PARTY	176	218		
68	2 PARTY	87			
69	445 PARTY	23	153		
70	8 PARTY	257	184		
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	13	125		
73	RESIDENTIAL EXTENSIONS	24	69		
74	OFFICIAL TELEPHONES		16		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	155	133		
77	SUBSCRIBERS PER ROUTE MILE	3.72	4.84		
78	TOTAL SUBSCRIBERS 12 31 65	A	A		
79	TOTAL SUBSCRIBERS 12 31 66	A	A		
80	TOTAL SUBSCRIBERS 12 31 67	576 ¹	643		
81	NUMBER OF EMPLOYEES 12 31 67	7	5		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1965	A	A		
84	TOTAL OPER REVENUES 1966	A	A		
85	TOTAL OPER REVENUES 1967	47.82	57.66		
86	TOTAL OPER DEDUCTIONS 1965	A	A		
87	TOTAL OPER DEDUCTIONS 1966	A	A		
88	TOTAL OPER DEDUCTIONS 1967	42.50	45.68		
89	NET INCOME OR MARGIN 1965	A	A		
90	NET INCOME OR MARGIN 1966	A	A		
91	NET INCOME OR MARGIN 1967	1.35 ^{CR}	9.19		
92	AVG DAILY LOCAL CALLS	A	A		
93	AVG DAILY TOLL CALLS	.29	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 2 manual central offices with 285 telephones and 272 subscribers.

Line No.	Item	KENTUCKY—505 South Central Rural Tel. Coop. Corp., Inc. Glasgow	KENTUCKY—506 Mountain Rural Tel. Coop. Corp., Inc. West Liberty	KENTUCKY—514 Peoples Rural Tel. Coop. Corp., Inc. McKee	KENTUCKY—515 Ballard Rural Tel. Coop. Corp., Inc. La Center	KENTUCKY—522 Foothills Rural Tel. Coop. Corp., Inc. Staffordville
1	LOANS APPROVED 12 31 67	8,662,000	4,193,000	2,627,000	2,961,000	4,696,000
2	ROUTE MILES OF LINE LOAN EST	2,147	1,167	.685	.598	1,160
3	NUMBER OF SUBSCRIBERS LOAN EST	9,658	4,311	2,949	3,549	4,677
4	TO RECEIVE INITIAL SERVICE	7,706	3,755	2,821	2,488	4,302
5	TO RECEIVE IMPROVED SERVICE	1,952	556	128	1,061	375
6	FUND ADVANCE 12 31 67	6,877,186	2,934,209	2,494,037	1,844,000	3,292,994
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	818,902	329,417	218,017	204,438	357,780
9	PRINCIPAL DUE & PAID	936,173	331,962	251,029	262,372	399,368
10	ADVANCE PAYMENTS			25,143	31,239	117,296
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	6,656,341	2,445,131	1,408,720	1,355,052	2,585,209
13	TEL PLANT UNDER CONST	656,852	732,492	1,242,771	680,266	686,729
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	7,313,193	3,177,623	2,651,491	2,035,318	3,271,938
16	DEPRECIATION RESERVE	1,369,855	553,077	422,075	478,301	519,305
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	5,976,410	2,624,546	2,229,416	1,557,017	2,752,633
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	100,665				47,000
21	CURRENT ASSETS	282,531	156,326	133,109	206,877	304,224
22	OTHER ASSETS	128,947	37,379	3,652	2,936	15,693
23	TOTAL ASSETS & OTHER DEBITS	6,488,553	2,818,251	2,366,177	1,766,830	3,119,550
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	319,235	73,966	65,067	51,968	123,323
26	SURPLUS OR MARG & CAP CRED	64,825 CR	80,068	37,572	123,746	183,252
27	LONG TERM DEBT	6,010,970	2,623,636	2,239,800	1,581,709	2,810,989
28	CURRENT & ACCRUED LIAB	223,173	40,581	24,343	9,407	1,986
29	DEF CREDITS & OPERATING RES			605 CR		
30	TOTAL LIAB & OTHER CREDITS	6,488,553	2,818,251	2,366,177	1,766,830	3,119,550
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	781,603	368,787	203,506	212,409	325,306
33	LOCAL SERVICE REVENUES	550,934	232,225	119,016	134,068	191,681
34	TOLL SERVICE REVENUES	207,858	137,201	82,053	68,768	130,522
35	MISC OPERATING REVENUES	26,121	1,899	3,187	9,721	6,063
36	UNCOLL OPERATING REV DEBIT	3,310	2,538	750	148	2,960
37	TOTAL OPERATING DEDUCTIONS	678,375	308,219	164,324	176,050	234,298
38	MAINTENANCE EXPENSES	156,070	69,936	35,661	42,781	67,234
39	TRAFFIC EXPENSES	12,719	14,569	3,005	8,054	3,165
40	COMMERCIAL EXPENSES	63,608	24,223		9,472	7,112
41	GENERAL OFFICE SAL & EXP	36,122	24,638	39,615	29,480	24,575
42	OTHER OPERATING EXPENSES	49,160	25,289	15,167	17,173	14,400
43	DEPRECIATION EXPENSES	302,228	123,148	62,540	54,421	89,695
44	AMORTIZATION EXPENSES	6,202	6,434			4,999
45	TAXES	52,266	19,982	8,336	14,669	23,118
46	NET OPER INCOME OR MARGIN	103,228	60,568	39,182	36,359	91,008
47	OTHER INCOME & DEDUCT NET	2,064		987	6,786	7,161
48	AVAILABLE FOR FIXED CHARGES	105,292	60,568	40,169	43,145	98,169
49	INTEREST ON LONG TERM DEBT	114,072	51,167	38,006	26,119	50,016
50	INT CHARGED TO CONSTR CR	8,259	5,394	15,447	7,065	
51	OTHER FIXED CHARGES					40
52	TOTAL FIXED CHARGES	105,813	45,773	22,559	19,054	50,056
53	NET INCOME OR MARGIN	521 CR	14,795	17,610	24,091	48,113
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	16	7	4	7	7
56	CUTOVER WITH REA FINANCING	16	7	4	7	7
57	TOTAL TELEPHONES IN SERVICE	9,901	4,664 ²	2,596	3,457	4,369
58	BUSINESS SUBSCRIBERS	813	444	211	294	313
59	1 PARTY	514	260	71	163	179
60	2 PARTY	108	71	26	39	9
61	4&5 PARTY		60	61	19	12
62	8 PARTY	134	20	40	41	82
63	PAY STATIONS	44	26	10	21	25
64	OTHER SUBSCRIBERS	12	7	3	11	6
65	RADIOTELEPHONES	1				
66	RESIDENCE SUBSCRIBERS	7,698	3,562	2,146	2,735	3,637
67	1 PARTY	731	223	78	226	378
68	2 PARTY	747	423	126	151	104
69	4&5 PARTY	1,413	2,239	866	756	249
70	8 PARTY	4,807	677	1,076	1,602	2,906
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	717	353	142	205	215
73	RESIDENTIAL EXTENSIONS	651	293	96	234	201
74	OFFICIAL TELEPHONES	34	19	4		9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,808	855	620	479	846
77	SUBSCRIBERS PER ROUTE MILE	471	4,69	380	632	467
78	TOTAL SUBSCRIBERS 12 31 65	7,524	3,155	2,187	2,839	3,393
79	TOTAL SUBSCRIBERS 12 31 66	7,951	3,588	2,357	2,932	3,686
80	TOTAL SUBSCRIBERS 12 31 67	8,511	4,006	2,357	3,029	3,950
81	NUMBER OF EMPLOYEES 12 31 67	48	17	19	13	19
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	804.6	836.4	801.0	733.3	752.5
84	TOTAL OPER REVENUES 1966	854.8	924.3	827.2	775.5	805.9
85	TOTAL OPER REVENUES 1967	950.9	968.2	854.0	712.1	849.1
86	TOTAL OPER DEDUCTIONS 1965	744.0	696.6	687.7	557.2	572.5
87	TOTAL OPER DEDUCTIONS 1966	788.0	784.8	667.2	603.0	614.2
88	TOTAL OPER DEDUCTIONS 1967	825.3	809.2	689.6	590.2	611.6
89	NET INCOME OR MARGIN 1965	44.4 CR	.63	2.49	11.57	5.69
90	NET INCOME OR MARGIN 1966	39.8 CR	1.13	7.45	12.48	7.74
91	NET INCOME OR MARGIN 1967	0.6 CR	3.88	7.39	8.08	12.56
92	AVG DAILY LOCAL CALLS		6.30			2.94
93	AVG DAILY TOLL CALLS	.11	.18		.16	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$33,072.

2. Includes 9 manual telephones.

Line No.	Item	KENTUCKY—524 Brandenburg Telephone Company Brandenburg	KENTUCKY—525 West Kentucky Rural Tel. Coop. Corp., Inc. Mayfield	KENTUCKY—528 Kentucky Telephone Company London	KENTUCKY—530 Duo County Telephone Coop. Corporation Jamestown	KENTUCKY—531 Echo Telephone Company, Inc. Shepherdsville
1	LOANS APPROVED 12 31 67	4,254,000	6,339,000	1,753,000	1,967,000	3,388,000
2	ROUTE MILES OF LINE LOAN EST	994	2,840	6,058	792	687
3	NUMBER OF SUBSCRIBERS LOAN EST	6,798	8,885	29,154	2,996	6,866
4	TO RECEIVE INITIAL SERVICE	5,475	6,794	19,556	2,549	5,961
5	TO RECEIVE IMPROVED SERVICE	1,323	2,091	9,598	447	905
6	FUNDS ADVANCED 12 31 67	3,356,624	5,809,752	1,682,013	1,720,951	1,488,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	380,526	614,548	1,966,925	211,970	163,535
9	PRINCIPAL DUE & PAID	459,307	575,021	1,978,607	226,224	177,733
10	ADVANCE PAYMENTS	31,038	29,179	4,668		5,763
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4,310,239	5,475,983	20,785,021	1,845,698	2,192,874
13	TEL PLANT UNDER CONST	25,713	42,276	1,449,296	6,264	20,321
14	TEL PLANT ADJUSTMENT		28,886	5,6471		
15	TOTAL TELEPHONE PLANT	4,335,952	5,546,745	22,290,788	1,851,962	2,213,195
16	DEPRECIATION RESERVE	1,030,390	1,036,676	3,171,113	365,742	455,999
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,305,562	4,510,069	19,119,675	1,486,220	1,757,196
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		400	2,900		1,4941
21	CURRENT ASSETS	355,950	291,411	1,044,246	161,174	139,905
22	OTHER ASSETS	8,915	691,620	367,607	4,6475	2,4330
23	TOTAL ASSETS & OTHER DEBITS	3,670,427	5,493,500	20,534,428	1,693,869	1,936,372
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	238,975	106,295	1,542,085	63,420	63,100
26	SURPLUS OR MARG & CAP CRED	378,143	27,423	2,610,537	77,991	37,973
27	LONG TERM DEBT	2,916,277	5,264,940	15,033,362	1,532,684	1,346,136
28	CURRENT & ACCRUED LIAB	137,032	94,842	669,634	19,732	149,779
29	DEF CREDITS & OPERATING RES			678,810	42	3,384
30	TOTAL LIAB & OTHER CREDITS	3,670,427	5,493,500	20,534,428	1,693,869	1,936,372
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	733,758	664,945	3,340,273	261,610	437,772
33	LOCAL SERVICE REVENUES	526,171	475,411	2,066,574	195,841	307,974
34	TOLL SERVICE REVENUES	178,439	173,031	1,197,626	59,199	116,332
35	MISC OPERATING REVENUES	33,454	18,526	98,860	7,325	15,274
36	UNCOLL OPERATING REV DEBIT	4,306	2,023	22,787	755	1,808
37	TOTAL OPERATING DEDUCTIONS	561,900	560,803	2,681,944	201,155	323,333
38	MAINTENANCE EXPENSES	138,782	129,235	432,855	36,505	53,675
39	TRAFFIC EXPENSES	1,931	5,570	209,700	4,334	23,762
40	COMMERCIAL EXPENSES	19,337	25,063	183,229	20,754	1,330
41	GENERAL OFFICE SAL & EXP	101,033	55,853	227,479	37,228	41,026
42	OTHER OPERATING EXPENSES	51,310	40,645	144,137	12,431	30,614
43	DEPRECIATION EXPENSES	166,703	221,348	960,445	80,008	82,510
44	AMORTIZATION EXPENSES	2,580	38,154	41,083	3,646	2,655
45	TAXES	80,224	44,935	483,016	10,749	8,7761
46	NET OPER INCOME OR MARGIN	171,858	104,142	658,329	60,455	114,439
47	OTHER INCOME & DEDUCT NET	810 CR	7,973 CR		1,897	2,516
48	AVAILABLE FOR FIXED CHARGES	171,048	96,169	658,329	62,352	116,955
49	INTEREST ON LONG TERM DEBT	55,457	104,542	290,780	30,349	26,473
50	INT CHARGED TO CONSTR CR	2,425		71,661		
51	OTHER FIXED CHARGES	1,158		8,537		463
52	TOTAL FIXED CHARGES	54,190	104,542	227,656	30,349	26,936
53	NET INCOME OR MARGIN	116,858	8,373 CR	430,673	32,003	90,019
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8	17	38	4	3
56	CUTOVER WITH REA FINANCING	8	17	37	4	3
57	TOTAL TELEPHONES IN SERVICE	7,563	9,048	32,189	3,500	4,880
58	BUSINESS SUBSCRIBERS	668	383	3,294	288	359
59	1 PARTY	525	199	2,017	142	224
60	2 PARTY	11	28	302	66	31
61	445 PARTY	62	87	27	3	
62	8 PARTY	7		381	69	24
63	PAY STATIONS	45	61	299	7	55
64	OTHER SUBSCRIBERS	17	8	241	1	25
65	RADIOTELEPHONES	1		27		
66	RESIDENCE SUBSCRIBERS	5,564	7,665	23,894	2,785	3,682
67	1 PARTY	1,120	1,448	7,098	175	1,233
68	2 PARTY	2,251	1,108	762	76	769
69	445 PARTY	2,002	5,109	4,098	514	591
70	8 PARTY	191		1,1936	2,020	1,089
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	704	257	3,085	278	388
73	RESIDENTIAL EXTENSIONS	613	729	2,086	139	476
74	OFFICIAL TELEPHONES	31	22	71	11	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	860 B	1,359	4,491	667	244
77	SUBSCRIBERS PER ROUTE MILE	725 B	592	605	461	1,656
78	TOTAL SUBSCRIBERS 12 31 65	5,271	7,170	23,439	2,559	3,273
79	TOTAL SUBSCRIBERS 12 31 66	5,709	7,646	25,442	2,868	3,665
80	TOTAL SUBSCRIBERS 12 31 67	6,232	8,048	27,188	3,073	4,041
81	NUMBER OF EMPLOYEES 12 31 67	39	35	178	14	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,006	7,265	11,390	8,639	10,333
84	TOTAL OPER REVENUES 1966	11,520	7,831	11,924	8,758	11,068
85	TOTAL OPER REVENUES 1967	12,409	8,436	13,474	8,797	11,451
86	TOTAL OPER DEDUCTIONS 1965	8,755	6,057	9,061	6,405	7,411
87	TOTAL OPER DEDUCTIONS 1966	9,626	6,200	9,236	6,429	8,382
88	TOTAL OPER DEDUCTIONS 1967	9,503	7,115	10,819	6,764	8,458
89	NET INCOME OR MARGIN 1965	1,461	21,0 CR	1,540	9,61	2,318
90	NET INCOME OR MARGIN 1966	1,068	340	1,748	1,222	1,910
91	NET INCOME OR MARGIN 1967	1,976	1,068	1,737	1,076	2,355
92	AVG DAILY LOCAL CALLS 1967		.26	.653		5.11
93	AVG DAILY TOLL CALLS 1967	.18	.10	.20	.13	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—532 Logan County Rural Tel. Coop. Corp., Inc. Auburn	KENTUCKY—534 Harold Telephone Company, Inc. Harold	KENTUCKY—536 Thacker-Grigby Telephone Co., Inc. Hindman	KENTUCKY—537 Consolidated Telephone Company Florence	KENTUCKY—540 Leslie County Telephone Company Hyden
1	LOANS APPROVED 12 31 67	2,292,000	1,045,000	1,600,000	3,453,000	1,356,000
2	ROUTE MILES OF LINE LOAN EST	685	189	363	665	463
3	NUMBER OF SUBSCRIBERS LOAN EST	3,180	1,637	2,540	8,599	2,077
4	TO RECEIVE INITIAL SERVICE	2,192	1,511	2,345	5,586	1,809
5	TO RECEIVE IMPROVED SERVICE	988	126	195	3,013	268
6	FUNDS ADVANCED 12 31 67	1,817,934	1,004,393	1,091,516	3,325,533	1,353,947
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	193,508	102,386	84,184	431,671	157,774
9	PRINCIPAL DUE & PAID	203,543	108,019	87,776	391,099	112,659
10	ADVANCE PAYMENTS	1,1599		2,336	3,3268	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,998,615	974,598	1,281,267	4,628,111	1,416,314
13	TEL PLANT UNDER CONST	17,605	235,105	14,629	179,935	23,850
14	TEL PLANT ADJUSTMENT	50,129				
15	TOTAL TELEPHONE PLANT	2,066,349	1,209,703	1,295,896	4,808,046	1,440,164
16	DEPRECIATION RESERVE	435,608	188,501	201,103	977,677	294,437
17	AMORTIZATION RESERVE	25,715				1,342
18	TEL PLANT LESS RESERVES	1,605,026	1,021,202	1,094,793	3,830,369	1,144,385
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				117,000	
21	CURRENT ASSETS	146,582	97,902	223,607	624,012	148,902
22	OTHER ASSETS	20,109	15,708	101,29	158,607	20,659
23	TOTAL ASSETS & OTHER DEBITS	1,771,717	1,134,812	1,328,529	4,729,988	1,313,946
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	86,889	40,100	142,300	286,160	10,000
26	SURPLUS OR MARG & CAP CRED	45,083	84,608	138,101	1,174,746	39,760
27	LONG TERM DEBT	1,630,309	909,247	1,019,047	2,901,166	1,241,288
28	CURRENT & ACCRUED LIAB	9,436	100,857	29,081	298,174	22,898
29	DEF CREDITS & OPERATING RES				69,742	
30	TOTAL LIAB & OTHER CREDITS	1,771,717	1,134,812	1,328,529	4,729,988	1,313,946
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	236,832	137,271	219,329	1,493,052	193,542
33	LOCAL SERVICE REVENUES	154,002	92,139	122,121	706,663	123,332
34	TOLL SERVICE REVENUES	65,434	45,332	89,841	733,122	68,884
35	MISC OPERATING REVENUES	17,720	1,300	9,481	58,991	4,336
36	UNCOLL OPERATING REV DEBIT	324	1,500	3,114	5,724	3,010
37	TOTAL OPERATING DEDUCTIONS	192,175	107,224	154,925	1,165,048	153,364
38	MAINTENANCE EXPENSES	38,894	28,249	25,081	209,103	35,804
39	TRAFFIC EXPENSES	3,452	10,447	3,262	13,954	718CR
40	COMMERCIAL EXPENSES	17,170	13,301	12,520	130,549	12,665
41	GENERAL OFFICE SAL & EXP	12,692	7,720	22,528	125,896	21,612
42	OTHER OPERATING EXPENSES	22,589	5,143	10,534	106,755	11,305
43	DEPRECIATION EXPENSES	79,046	30,976	43,746	247,411	59,085
44	AMORTIZATION EXPENSES	2,840	4,456	797		1,908
45	TAXES	15,492	6,932	36,457	331,380	11,703
46	NET OPER INCOME OR MARGIN	44,657	30,047	63,404	328,004	40,178
47	OTHER INCOME & DEDUCT NET		2,725	1,542	3813	3,529
48	AVAILABLE FOR FIXED CHARGES	44,657	32,772	64,946	331,817	43,707
49	INTEREST ON LONG TERM DEBT	32,093	15,078	16,809	57,248	25,205
50	INT CHARGED TO CONSTR CR		623			
51	OTHER FIXED CHARGES	25	2,881		2,700	
52	TOTAL FIXED CHARGES	32,118	17,336	16,809	59,948	25,205
53	NET INCOME OR MARGIN	12,539	15,436	48,137	271,869	18,502
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	4	5	5	6
56	CUTOVER WITH REA FINANCING	5	3	5	4	6
57	TOTAL TELEPHONES IN SERVICE	3,101	1,928	2,470	10,566	2,077
58	BUSINESS SUBSCRIBERS	195	173	212	876	207
59	1 PARTY	144	91	133	538	108
60	2 PARTY	16	39	23	56	9
61	445 PARTY	4	24	26	39	6
62	8 PARTY		4	21	64	62
63	PAY STATIONS	20	13	4	115	13
64	OTHER SUBSCRIBERS	11	2	5	60	9
65	RADIOTELEPHONES				4	
66	RESIDENCE SUBSCRIBERS	2,395	1,510	1,989	7,016	1,581
67	1 PARTY	507	442	153	1,891	143
68	2 PARTY	381	247	218	1,108	52
69	445 PARTY	1,013	436	773	1,153	67
70	8 PARTY	494	385	845	2864	1,319
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	181	102	141	1,364	215
73	RESIDENTIAL EXTENSIONS	326	145	124	1,274	64
74	OFFICIAL TELEPHONES	15		9	96	19
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	650	149	277	782	412
77	SUBSCRIBERS PER ROUTE MILE	398	1,130	795	10,09	4,34
78	TOTAL SUBSCRIBERS 12 31 65	2,310	1,390	1,916	7,097	1,520
79	TOTAL SUBSCRIBERS 12 31 66	2,452	1,411	2,075	7,497	1,764
80	TOTAL SUBSCRIBERS 12 31 67	2,590	1,683	2,201	7,892	1,788
81	NUMBER OF EMPLOYEES 12 31 67	15	9	13	61	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	7,583	7,872	8,961	15,402	10,813
84	TOTAL OPER REVENUES 1966	8,178	8,301	9,647	17,867	10,783
85	TOTAL OPER REVENUES 1967	9,357	8,672	10,202	19,398	10,806
86	TOTAL OPER DEDUCTIONS 1965	6,300	6,007	6,124	12,022	8,182
87	TOTAL OPER DEDUCTIONS 1966	6,954	6,508	6,814	13,512	8,653
88	TOTAL OPER DEDUCTIONS 1967	7,593	6,773	7,239	15,136	8,563
89	NET INCOME OR MARGIN 1965	258	1,086	2,281	2,526	1,107
90	NET INCOME OR MARGIN 1966	95	1,019	2,237	3,416	7,59
91	NET INCOME OR MARGIN 1967	495	975	2,249	3,532	10,33
92	AVG DAILY LOCAL CALLS 1967		3,30	3,36	6,46	9,98
93	AVG DAILY TOLL CALLS 1967	.13	.16	.21	.61	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	KENTUCKY—541 Salem Telephone Company, Inc. Salem	KENTUCKY—542 Lewisport Telephone Company Lewisport	KENTUCKY—543 Evarts Telephone Company, Inc. Louisville		
1	LOANS APPROVED 12 31 67	4 68,000	4 18,000	7 61,000		
2	ROUTE MILES OF LINE LOAN EST	218	74	100		
3	NUMBER OF SUBSCRIBERS LOAN EST	942	669	1,370		
4	TO RECEIVE INITIAL SERVICE	410	400	843		
5	TO RECEIVE IMPROVED SERVICE	532	269	527		
6	FUNDS ADVANCED 12 31 67	4 53,458	4 08,321	5 86,763		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	51,417	19,567	59,809		
9	PRINCIPAL DUE & PAID	39,255	8,757	41,159		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4 87,525	5 57,116	5 95,021		
13	TEL PLANT UNDER CONST	23	100	47,203		
14	TEL PLANT ADJUSTMENT		2,560			
15	TOTAL TELEPHONE PLANT	4 87,548	5 59,776	6 42,224		
16	DEPRECIATION RESERVE	86,967	91,800	1 85,762		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4 00,581	4 67,976	4 56,462		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	20,000	6,043			
21	CURRENT ASSETS	23,802	14,235	1 98,766		
22	OTHER ASSETS	11,197	866	771		
23	TOTAL ASSETS & OTHER DEBITS	4 55,580	4 89,120	6 55,999		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	11,504	67,830	10,000		
26	SURPLUS OR MARG & CAP CRED	22,673	34,153 ^{CR}	41,885		
27	LONG TERM DEBT	414,204	399,565	545,605		
28	CURRENT & ACCRUED LIAB	7,199	55,878	58,509		
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	4 55,580	4 89,120	6 55,999		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	78,762	73,581	1 24,715		
33	LOCAL SERVICE REVENUES	62,625	52,510	66,060		
34	TOLL SERVICE REVENUES	16,087	21,487	58,220		
35	MISC OPERATING REVENUES	727	231	2,205		
36	UNCOLL OPERATING REV DEBIT	677	647	1,770		
37	TOTAL OPERATING DEDUCTIONS	67,670	69,943	94,161		
38	MAINTENANCE EXPENSES	14,594	13,050	15,096		
39	TRAFFIC EXPENSES	1,486		1,748		
40	COMMERCIAL EXPENSES	8,671	7,517	13,208		
41	GENERAL OFFICE SAL & EXP	10,259	14,153	13,507		
42	OTHER OPERATING EXPENSES	7,665	8,817	2,699		
43	DEPRECIATION EXPENSES	17,576	21,847	40,164		
44	AMORTIZATION EXPENSES	1,221		900		
45	TAXES	6,198	4,559	6,839		
46	NET OPER INCOME OR MARGIN	11,092	3,638	30,554		
47	OTHER INCOME & DEDUCT NET	1,086	1,776 ^{CR}	5,157		
48	AVAILABLE FOR FIXED CHARGES	12,178	1,862	35,711		
49	INTEREST ON LONG TERM DEBT	8,429	8,023	11,056		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		854			
52	TOTAL FIXED CHARGES	8,429	8,877	11,056		
53	NET INCOME OR MARGIN	3,749	7,015 ^{CR}	24,655		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	1	1		
56	CUTOVER WITH REA FINANCING	1		1		
57	TOTAL TELEPHONES IN SERVICE	1,199	598	1,169		
58	BUSINESS SUBSCRIBERS	76	51	72		
59	1 PARTY	23	37	54		
60	2 PARTY	14		9		
61	4&5 PARTY	11				
62	8 PARTY	21		2		
63	PAY STATIONS	4	7	6		
64	OTHER SUBSCRIBERS	3	2	1		
65	RADIOTELEPHONES		5			
66	RESIDENCE SUBSCRIBERS	1,033	371	1,001		
67	1 PARTY	57	177	410		
68	2 PARTY	30	115	150		
69	4&5 PARTY	124	72	253		
70	8 PARTY	822	7	188		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	32	145	16		
73	RESIDENTIAL EXTENSIONS	61	28	73		
74	OFFICIAL TELEPHONES		5	8		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	230	718	868		
77	SUBSCRIBERS PER ROUTE MILE	482	5,948	12,488		
78	TOTAL SUBSCRIBERS 12 31 65	1,003	344	997		
79	TOTAL SUBSCRIBERS 12 31 66	1,050	386	1,015		
80	TOTAL SUBSCRIBERS 12 31 67	1,109	422	1,073		
81	NUMBER OF EMPLOYEES 12 31 67	5	6	5		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	68,94	122,41	85,92		
84	TOTAL OPER REVENUES 1966	72,63	159,05	105,12		
85	TOTAL OPER REVENUES 1967	72,86	183,49	119,80		
86	TOTAL OPER DEDUCTIONS 1965	54,97	116,18	81,17		
87	TOTAL OPER DEDUCTIONS 1966	60,60	14,410	91,00		
88	TOTAL OPER DEDUCTIONS 1967	62,60	17,442	90,45		
89	NET INCOME OR MARGIN 1965	5,01	9,90 ^{CR}	4,19 ^{CR}		
90	NET INCOME OR MARGIN 1966	3,68	6,38 ^{CR}	5,62		
91	NET INCOME OR MARGIN 1967	3,47	17,49 ^{CR}	23,68		
92	AVG DAILY LOCAL CALLS 1967	5,70	A	.49		
93	AVG DAILY TOLL CALLS 1967	.11	A	.34		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	LOUISIANA—501 East Ascension Telephone Co., Inc. Gonzales	LOUISIANA—502 Ringgold Telephone Company, Inc. Ringgold	LOUISIANA—503 Reserve Telephone Company, Inc. Reserve	LOUISIANA—504 ³ La Salle Telephone Company, Inc. Jena	LOUISIANA—505 ⁴ Avoyelles Telephone Co. Cottonport
1	LOANS APPROVED 12 31 67	5,347,000	514,000	1,246,000	935,000	954,000
2	ROUTE MILES OF LINE LOAN EST	521	207	82	363	354
3	NUMBER OF SUBSCRIBERS LOAN EST	6,355	1,056	2,160	2,523	2,846
4	TO RECEIVE INITIAL SERVICE	6,148	828	1,776	1,325	1,891
5	TO RECEIVE IMPROVED SERVICE	207	228	384	1,198	955
6	FUNDS ADVANCED 12 31 67	4,191,375	507,964	1,135,206	921,139	954,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	369,564	63,788	116,195	205,901	195,197
9	PRINCIPAL DUE & PAID	414,061	83,755	130,741	299,469	268,242
10	ADVANCE PAYMENTS	48,471	14,148	438		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4,299,796	506,313	1,143,387	4,066,468	
13	TEL PLANT UNDER CONST	257,817	1,090	18,634	1,021,549	
14	TEL PLANT ADJUSTMENT				2,743,142	
15	TOTAL TELEPHONE PLANT	4,619,144 ¹	507,403	1,162,021	7,831,159	
16	DEPRECIATION RESERVE	670,491	140,826	252,354	1,547,592	
17	AMORTIZATION RESERVE			430	58,090	
18	TEL PLANT LESS RESERVES	3,948,653	366,577	909,237	6,225,477	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	65,000	111,550	10,650	500	
21	CURRENT ASSETS	183,410	42,954	17,180	291,162	
22	OTHER ASSETS	43,443	1,983	89,364	86,267	
23	TOTAL ASSETS & OTHER DEBITS	4,240,506	523,064	1,181,054	6,603,406	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	81,450	25,000	28,050	1,000	
26	SURPLUS OR MARG & CAP CRED	261,921	65,963	92,287	3,478,909	
27	LONG TERM DEBT	3,641,200	416,179	1,014,534	2,675,392	
28	CURRENT & ACCRUED LIAB	255,935	15,922	46,183	40,310	
29	DEF CREDITS & OPERATING RES				45,002	
30	TOTAL LIAB & OTHER CREDITS	4,240,506	523,064	1,181,054	6,603,406	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	703,007	111,745	249,466	803,014	
33	LOCAL SERVICE REVENUES	447,903	60,063	166,119	482,335	
34	TOLL SERVICE REVENUES	216,461	44,869	76,162	274,768	
35	MISC OPERATING REVENUES	48,540	7,232	7,746	54,181	
36	UNCOLL OPERATING REV DEBIT	9,897	419	561	8,270	
37	TOTAL OPERATING DEDUCTIONS	591,212	94,184	222,384	707,786	
38	MAINTENANCE EXPENSES	190,747	15,914	53,577	169,619	
39	TRAFFIC EXPENSES	10,184	1,245	7,417	5,515	
40	COMMERCIAL EXPENSES	43,127	20,685	3,153	16,226	
41	GENERAL OFFICE SAL & EXP	78,382	20,718	61,923	116,503	
42	OTHER OPERATING EXPENSES	34,857	7,952	6,739	5,226	
43	DEPRECIATION EXPENSES	117,030	16,987	69,451	177,461	
44	AMORTIZATION EXPENSES	2,618	17	490	6,381	
45	TAXES	114,267	10,666	19,634	88,019	
46	NET OPER INCOME OR MARGIN	111,795	17,561	27,082	95,228	
47	OTHER INCOME & DEDUCT NET		3,943	2,873	3,745	
48	AVAILABLE FOR FIXED CHARGES	111,795	21,504	29,955	98,973	
49	INTEREST ON LONG TERM DEBT	57,983	7,862	20,118	39,940	
50	INT CHARGED TO CONSTR CR				26,414	
51	OTHER FIXED CHARGES	1,284		777	15,204	
52	TOTAL FIXED CHARGES	59,267	7,862	20,895	28,730	
53	NET INCOME OR MARGIN	52,528	13,642	9,060	70,243	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	1	2	15	
56	CUTOVER WITH REA FINANCING				15	
57	TOTAL TELEPHONES IN SERVICE	7,195 ²	1,119	2,019	10,106	
58	BUSINESS SUBSCRIBERS	725	105	159	1,212	
59	1 PARTY	548	78	85	592	
60	2 PARTY	28	10	22	358	
61	4&5 PARTY	36	10	11	63	
62	8 PARTY	17	6		117	
63	PAY STATIONS	40	1	26	82	
64	OTHER SUBSCRIBERS	52		15		
65	RADIOTELEPHONES	4				
66	RESIDENCE SUBSCRIBERS	5,296	838	1,448	7,649	
67	1 PARTY	1,946	291	646	615	
68	2 PARTY	695	40	67	2,241	
69	4&5 PARTY	1,482	389	735	1,543	
70	8 PARTY	1,173	118		3,250	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	786	54	377	529	
73	RESIDENTIAL EXTENSIONS	408	111	50	716	
74	OFFICIAL TELEPHONES	32	11			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	365.8	292	58	1,127	
77	SUBSCRIBERS PER ROUTE MILE	1,650.8	3.23	27.71	7.86	
78	TOTAL SUBSCRIBERS 12 31 65	4,770	805	1,410	8,311	
79	TOTAL SUBSCRIBERS 12 31 66	5,210	913	1,517	8,605	
80	TOTAL SUBSCRIBERS 12 31 67	6,021	943	1,607	8,861	
81	NUMBER OF EMPLOYEES 12 31 67	29	6	16	39	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,582	9,680	13,824	8,570	
84	TOTAL OPER REVENUES 1966	11,842	11,715	14,896	9,083	
85	TOTAL OPER REVENUES 1967	12,460	11,990	15,971	9,192	
86	TOTAL OPER DEDUCTIONS 1965	10,300	8,786	12,117	6,365	
87	TOTAL OPER DEDUCTIONS 1966	9,259	9,974	13,091	6,284	
88	TOTAL OPER DEDUCTIONS 1967	10,479	10,106	14,237	8,102	
89	NET INCOME OR MARGIN 1965	453.3 ^A	3.98	9.77	16.35	
90	NET INCOME OR MARGIN 1966	1,450	1,190	8.55	21.09	
91	NET INCOME OR MARGIN 1967	931	1,464	58.0	80.4	
92	AVG DAILY LOCAL CALLS 1967	A	A	2.26	A	
93	AVG DAILY TOLL CALLS 1967	A	.18	.34	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$61,531.

2. Includes 12 manual telephones.

3. Operating data are for combined operations with Louisiana 505 and 512 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

4. Operating data are reported under Louisiana 504 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	LOUISIANA—506 Lafourche Telephone Company, Inc. Larose	LOUISIANA—507 Plain Dealing Telephone Co., Inc. Plain Dealing	LOUISIANA—509 Star Telephone Company, Inc. Maringouin	LOUISIANA—510 Northwest Louisiana Telephone Co., Inc. Cotton Valley	LOUISIANA—511 Breaux Bridge Telephone Co., Inc. Breaux Bridge
1	LOANS APPROVED 12 31 67	6,611,000	7,400,000	2,030,000	398,000	1,543,277
2	ROUTE MILES OF LINE LOAN EST	350	253	398	117	484
3	NUMBER OF SUBSCRIBERS LOAN EST	6,359	1,414	2,739	906	4,105
4	TO RECEIVE INITIAL SERVICE	5,755	1,084	2,352	557	3,182
5	TO RECEIVE IMPROVED SERVICE	604	330	387	349	923
6	FUNDS ADVANCEO 12 31 67	6,445,826	7,390,000	943,968	382,464	1,543,277
7	ERT SERVICE PYMT. CUM 12 31 67					
8	INTEREST DUE & PAID	718,620	90,679	144,618	50,885	19,405
9	PRINCIPAL DUE & PAID	806,778	91,757	178,913	62,466	19,233
10	ADVANCE PAYMENTS	1,827			11,660	14,156
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	5,139,988	863,322	1,021,106	448,829	1,939,037
13	TEL PLANT UNDER CONST	1,868,050	9,466	67,094		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	7,008,038	872,788	1,088,200	448,829	1,939,037
16	DEPRECIATION RESERVE	1,494,570	210,776	297,975	156,556	65,602
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	5,513,468	662,012	790,225	292,273	1,283,012
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,953	13,996	26,750	45,000	25,500
21	CURRENT ASSETS	303,110	82,680	162,191	38,104	16,024
22	OTHER ASSETS	368,187	16,581	33,347	8,312	7,589
23	TOTAL ASSETS & OTHER DEBITS	6,190,718	775,269	1,012,513	383,689	1,705,849
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	55,400	35,664	45,000	21,580	15,000
26	SURPLUS OR MARG & CAP CRED	117,247	27,270 ^{CR}	127,541	21,790	27,190
27	LONG TERM DEBT	5,703,412	671,060	785,741	322,220	1,352,260
28	CURRENT & ACCRUED LIAB	314,659	64,198	54,231	18,099	6,683
29	DEF CREDITS & OPERATING RES		7,074			
30	TOTAL LIAB & OTHER CREDITS	6,190,718	775,269	1,012,513	383,689	1,705,849
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	1,213,359	1,377,742	228,964	91,889	36,945
33	LOCAL SERVICE REVENUES	465,965	82,598	132,996	59,737	21,820
34	TOLL SERVICE REVENUES	710,609	50,216	88,024	30,453	14,803
35	MISC OPERATING REVENUES	42,874	4,928	8,626	2,850	9,478
36	UNCOLL OPERATING REV DEBIT	6,089		682	1,151	3,256
37	TOTAL OPERATING DEDUCTIONS	1,102,241	112,160	191,119	78,727	29,538
38	MAINTENANCE EXPENSES	265,966	27,698	46,504	15,631	41,307
39	TRAFFIC EXPENSES	189,563	2,176	2,636	225	11,665
40	COMMERCIAL EXPENSES	77,270	13,708	31,398		3,963
41	GENERAL OFFICE SAL & EXP	225,173	24,719	25,569	23,587	4,761
42	OTHER OPERATING EXPENSES	20,158	5,257	17,245	9,080	26,488
43	DEPRECIATION EXPENSES	231,136	29,097	46,279	18,310	9,573
44	AMORTIZATION EXPENSES		1,637	2,013	1,348	647
45	TAXES	92,975	7,868	19,475	10,546	6,793
46	NET OPER INCOME OR MARGIN	111,118	25,582	37,845	13,162	7,428
47	OTHER INCOME & OFCCT NET	8,915	540	4,223	1,831	9,015
48	AVAILABLE FOR FIXED CHARGES	120,033	26,122	42,068	14,993	8,302
49	INTEREST ON LONG TERM DEBT	106,243	13,000	15,555	6,280	27,187
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1,595	629		
52	TOTAL FIXED CHARGES	106,243	14,595	16,184	6,280	27,187
53	NET INCOME OR MARGIN	13,790	11,527	25,884	8,713	5,611
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	1	5	2	5
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	7,471 ¹	1,365 ¹²	2,501	967	4,315
58	BUSINESS SUBSCRIBERS	901	137	247	113	505
59	1 PARTY	584	81	113	90	293
60	2 PARTY	32	20	48	10	138
61	4&5 PARTY	19	5	31	7	11
62	8 PARTY	1	15	25	2	19
63	PAY STATIONS	92	5	15	4	44
64	OTHER SUBSCRIBERS	82	4	15		
65	RADIOTELEPHONES	91	7			
66	RESIDENCE SUBSCRIBERS	4,563	1,064	1,861	807	3,539
67	1 PARTY	3,281	206	175	252	674
68	2 PARTY	637	170	277	118	1,567
69	4&5 PARTY	499	91	580	322	1,77
70	8 PARTY	146	597	829	115	1,121
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	967	73	133	26	141
73	RESIDENTIAL EXTENSIONS	1,021	82	261	10	130
74	OFFICIAL TELEPHONES	101	13	14	11	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	142	206 ^B	242	84	502 ^B
77	SUBSCRIBERS PER ROUTE MILE	3,848	5,83 ^B	8,71	10,96	8,06 ^B
78	TOTAL SUBSCRIBERS 12 31 65	4,619	1,129	1,876	894	3,567
79	TOTAL SUBSCRIBERS 12 31 66	4,942 ¹	1,223	2,001	901	3,824
80	TOTAL SUBSCRIBERS 12 31 67	5,464	1,201	2,108	920	4,044
81	NUMBER OF EMPLOYEES 12 31 67	85	8	14	7	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	20,205	8,522	9,944	9,624	8,615
84	TOTAL OPER REVENUES 1966	22,941	9,803	10,907	9,987	9,347
85	TOTAL OPER REVENUES 1967	23,483	11,440	11,142	10,032	9,391
86	TOTAL OPER DEDUCTIONS 1965	15,874	7,861	8,488	8,135	6,332
87	TOTAL OPER DEDUCTIONS 1966	19,797	8,375	9,208	9,374	7,504
88	TOTAL OPER DEDUCTIONS 1967	21,332	9,316	9,300	8,595	6,969
89	NET INCOME OR MARGIN 1965	2,801	4,26 ^{CR}	7,88	9,63	1,471
90	NET INCOME OR MARGIN 1966	1,309	3,11	1,056	1,07 ^{CR}	1,744
91	NET INCOME OR MARGIN 1967	2,67	9,57	1,260	9,51	1,426
92	AVG DAILY LOCAL CALLS 1967	524				23
93	AVG DAILY TOLL CALLS 1967	31				25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 124 manual telephones and 91 manual subscribers.
 2. Includes 6 manual telephones.

Line No.	Item	LOUISIANA—512 ¹ Forest Hill Telephone Co., Inc. Glenmora	LOUISIANA—513 Athens Telephone Company, Inc. Athens	LOUISIANA—514 Campi-Pleasant Hill Telephone Company Pleasant Hill	LOUISIANA—515 Cameron Telephone Company Cameron	LOUISIANA—518 Delcambre Telephone Company, Inc. Delcambre
1	LOANS APPROVED 12 31 67	856,000	145,000	1,085,000	2,961,000	163,000
2	ROUTE MILES OF LINE LOAN EST	291	78	383	431	40
3	NUMBER OF SUBSCRIBERS LOAN EST	1,544	338	1,958	2,952	541
4	TO RECEIVE INITIAL SERVICE	1,321	182	1,115	2,744	251
5	TO RECEIVE IMPROVED SERVICE	23	156	843	208	290
6	FUNDS ADVANCED 12 31 67	762,566	127,899	1,012,101	2,511,511	135,263
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	109,898	20,240	99,992	312,339	18,387
9	PRINCIPAL DUE & PAID	119,098	24,937	70,524	397,668	24,502
10	ADVANCE PAYMENTS				124,944	3,573
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE		145,347	877,125	2,302,657	223,525
13	TEL PLANT UNDER CONST		1,025		316,775	
14	TEL PLANT ADJUSTMENT					2,581
15	TOTAL TELEPHONE PLANT		146,372	877,125	2,619,432	226,106
16	DEPRECIATION RESERVE		62,874	171,614	891,791	116,197
17	AMORTIZATION RESERVE					2,078
18	TEL PLANT LESS RESERVES		83,498	705,511	1,727,641	107,831
19	INVEST IN OTHER COMPANIES		23,764		88,653	
20	OTHER INVESTMENTS & FUNDS				38,925	5,455
21	CURRENT ASSETS		8,607	137,549	546,055	60,149
22	OTHER ASSETS		356	127,768	148,066	219
23	TOTAL ASSETS & OTHER DEBITS		116,225	970,828	2,549,340	173,654
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		20,500	52,000	25,700	21,500
26	SURPLUS OR MARG & CAP CRED		208,100	381,390	298,216	31,872
27	LONG TERM DEBT		107,884	941,576	2,034,829	111,374
28	CURRENT & ACCRUED LIAB		7,437	15,391	190,374	8,908
29	DEF CREDITS & OPERATING RES		1,214		221	
30	TOTAL LIAB & OTHER CREDITS		116,225	970,828	2,549,340	173,654
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES		25,961	142,108	513,251	89,059
33	LOCAL SERVICE REVENUES		14,709	83,069	212,469	26,779
34	TOLL SERVICE REVENUES		10,706	49,578	291,160	25,158
35	MISC OPERATING REVENUES		546	9,461	12,255	803
36	UNCOLL OPERATING REV DEBIT				2,633	36,319
37	TOTAL OPERATING DEDUCTIONS		22,817	122,184	452,452	82,126
38	MAINTENANCE EXPENSES		6,231	27,879	106,014	27,597
39	TRAFFIC EXPENSES		358		1,473	11,167
40	COMMERCIAL EXPENSES		2,214	21,30	5,243	
41	GENERAL OFFICE SAL & EXP		4,539	18,149	58,960	11,915
42	OTHER OPERATING EXPENSES		2,299	13,044	26,407	10,206
43	DEPRECIATION EXPENSES		5,120	48,006	136,959	15,838
44	AMORTIZATION EXPENSES		40		9,679	180
45	TAXES		2,016	12,976	60,530	5,223
46	NET OPER INCOME OR MARGIN		3,144	19,924	60,799	6,933
47	OTHER INCOME & DEBIT NET				12,065	262
48	AVAILABLE FOR FIXED CHARGES		3,144	19,924	72,864	7,195
49	INTEREST ON LONG TERM DEBT		2,096	19,083	34,120	2,139
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		8	288	389	
52	TOTAL FIXED CHARGES		2,104	19,371	34,509	2,139
53	NET INCOME OR MARGIN		1,040	553	38,355	5,056
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL		1	4	6	1
56	CUTOVER WITH REA FINANCING		1	4	6	1
57	TOTAL TELEPHONES IN SERVICE		319	1,610	2,967	673
58	BUSINESS SUBSCRIBERS		22	140	358	80
59	1 PARTY		10	48	251	55
60	2 PARTY		5	32	18	6
61	4&5 PARTY		2	16	7	6
62	8 PARTY		3	34	8	1
63	PAY STATIONS		2	8	37	12
64	OTHER SUBSCRIBERS			2	31	
65	RADIOTELEPHONES				6	
66	RESIDENCE SUBSCRIBERS		259	1,363	1,784	561
67	1 PARTY		118	227	1,174	43
68	2 PARTY		19	130	158	18
69	4&5 PARTY		13	198	155	440
70	8 PARTY		109	808	297	60
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		8	24	387	
73	RESIDENTIAL EXTENSIONS		29	85	430	32
74	OFFICIAL TELEPHONES		1		39	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		668	378	406	34
77	SUBSCRIBERS PER ROUTE MILE		4,268	3,98	5,28	1,885
78	TOTAL SUBSCRIBERS 12 31 65		268	1,325	1,907	605
79	TOTAL SUBSCRIBERS 12 31 66		278	1,398	2,009	613
80	TOTAL SUBSCRIBERS 12 31 67		281	1,503	2,142	641
81	NUMBER OF EMPLOYEES 12 31 67		2	7	37	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965		8,452	92,04	239,19	137,56
84	TOTAL OPER REVENUES 1966		90,96	99,93	261,43	149,97
85	TOTAL OPER REVENUES 1967		91,73	99,03	245,46	141,59
86	TOTAL OPER DEDUCTIONS 1965		7,665	86,84	199,63	125,48
87	TOTAL OPER DEDUCTIONS 1966		8,687	81,12	219,62	139,21
88	TOTAL OPER DEDUCTIONS 1967		8,063	85,15	216,38	130,57
89	NET INCOME OR MARGIN 1965		180	10,650	27,17	6,92
90	NET INCOME OR MARGIN 1966		3,880	4,24	29,83	7,80
91	NET INCOME OR MARGIN 1967		3,67	39	18,34	8,04
92	AVG DAILY LOCAL CALLS					
93	AVG DAILY TOLL CALLS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Louisiana 504 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	LOUISIANA—521 Chatham Telephone Company, Inc. Chatham	LOUISIANA—522 St. Helena Tel. & Telegraph, Inc. Greensburg	LOUISIANA—525 Northeast Louisiana Telephone Co., Inc. Collinston	LOUISIANA—526 United Telephone Company of La., Inc. Marion	LOUISIANA—527 Elizabeth Telephone Company, Inc. Sulphur
1	LOANS APPROVED 12 31 67	196,000	1,122,000	300,000	1,433,000	1,326,000
2	ROUTE MILES OF LINE LOAN EST	129	342	193	405	492
3	NUMBER OF SUBSCRIBERS LOAN EST	432	1,487	666	2,399	1,921
4	TO RECEIVE INITIAL SERVICE	221	1,285	484	1,724	1,506
5	TO RECEIVE IMPROVED SERVICE	211	202	182	675	415
6	FUNDS ADVANCED 12 31 67	196,000	983,578	300,000	908,349	872,303
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	30,540	95,553	40,585	113,133	96,135
9	PRINCIPAL DUE & PAID	37,545	76,954	50,033	125,155	99,105
10	ADVANCE PAYMENTS			4,885		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	250,727	985,262	337,562	1,057,370	981,176
13	TEL PLANT UNDER CONST		94,690		63,764	8,651
14	TEL PLANT ADJUSTMENT				33,529	
15	TOTAL TELEPHONE PLANT	250,727	1,079,952	337,562	1,154,663	989,827
16	DEPRECIATION RESERVE	88,444	149,889	116,607	248,708	215,335
17	AMORTIZATION RESERVE				1,899	
18	TEL PLANT LESS RESERVES	161,883	930,063	220,955	904,056	774,492
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	33,877			6,493	
21	CURRENT ASSETS	21,159	34,349	48,947	96,672	76,991
22	OTHER ASSETS	884	15,258	569	35,368	858
23	TOTAL ASSETS & OTHER DEBITS	217,803	979,670	270,471	1,042,589	852,341
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,900	45,000	14,200	17,000	36,050
26	SURPLUS OR MARG & CAP CRED	13,990	110,128CR	1,669CR	61,31CR	9,668CR
27	LONG TERM DEBT	165,958	913,653	253,347	905,744	788,063
28	CURRENT & ACCRUED LIAB	4,528	127,406	4,593	116,411	37,791
29	DEF CREDITS & OPERATING RES	2,427	3,739		9,565	105
30	TOTAL LIAB & OTHER CREDITS	217,803	979,670	270,471	1,042,589	852,341
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	51,280	107,657	62,989	181,053	134,147
33	LOCAL SERVICE REVENUES	28,700	64,020	38,165	115,216	79,522
34	TOLL SERVICE REVENUES	20,597	43,675	23,827	60,947	52,581
35	MISC OPERATING REVENUES	2,558	500	1,929	5,590	2,466
36	UNCOLL OPERATING REV DEBIT	575	538	372	700	422
37	TOTAL OPERATING DEDUCTIONS	46,363	105,885	54,838	163,180	111,936
38	MAINTENANCE EXPENSES	15,107	20,372	20,871	49,524	24,280
39	TRAFFIC EXPENSES	759			3,448	
40	COMMERCIAL EXPENSES	112			25,728	8,370
41	GENERAL OFFICE SAL & EXP	16,382	20,306	6,487	24,283	24,184
42	OTHER OPERATING EXPENSES	1,950	18,299	7,298	12,320	11,116
43	DEPRECIATION EXPENSES	8,706	33,316	13,643	34,967	31,309
44	AMORTIZATION EXPENSES		3,345		3,871	
45	TAXES	3,347	10,247	6,539	9,039	12,677
46	NET OPER INCOME OR MARGIN	4,917	1,772	8,151	17,873	22,211
47	OTHER INCOME & DEDUCT NET	1,498		1,441	201CR	1
48	AVAILABLE FOR FIXED CHARGES	6,415	1,772	9,592	17,672	22,212
49	INTEREST ON LONG TERM DEBT	3,228	18,283	4,943	20,400	14,957
50	INT CHARGED TO CONSTR CR				212	
51	OTHER FIXED CHARGES				5,223	86
52	TOTAL FIXED CHARGES	3,228	18,283	4,943	25,411	15,043
53	NET INCOME OR MARGIN	3,187	16,511CR	4,649	7,739CR	7,169
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	2	5	3
56	CUTOVER WITH REA FINANCING	1	2	2	4	3
57	TOTAL TELEPHONES IN SERVICE	611	1,160 ¹	725	2,135 ²	1,443
58	BUSINESS SUBSCRIBERS	40	128	45	130	99
59	1 PARTY	25	82	25	81	51
60	2 PARTY	9	11	7	10	
61	4&5 PARTY	2	21	3	1	6
62	8 PARTY	3		10	22	26
63	PAY STATIONS	1	6		9	6
64	OTHER SUBSCRIBERS		8		3	10
65	RADIOTELEPHONES				4	
66	RESIDENCE SUBSCRIBERS	529	963	615	1,756	1,105
67	1 PARTY	45	209	97	343	102
68	2 PARTY	110	40	76	232	
69	4&5 PARTY	64	714	70	62	267
70	8 PARTY	310		372	1,119	736
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	16	44	15	60	118
73	RESIDENTIAL EXTENSIONS	26	27	48	166	118
74	OFFICIAL TELEPHONES		6	2	26	13
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	838	4,268	383	3,658	318
77	SUBSCRIBERS PER ROUTE MILE	686.8	25.68	1.72	5,178	3.79
78	TOTAL SUBSCRIBERS 12 31 65	560	971	606	1,490	1,079
79	TOTAL SUBSCRIBERS 12 31 66	570	1,126	634	1,861	1,112
80	TOTAL SUBSCRIBERS 12 31 67	569	1,091	660	1,886	1,204
81	NUMBER OF EMPLOYEES 12 31 67	3	5	5	9	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,573	9,133	9,144	9,567	10,998
84	TOTAL OPER REVENUES 1966	8,527	9,258	9,598	10,028	11,275
85	TOTAL OPER REVENUES 1967	8,996	9,681	9,676	9,677	11,635
86	TOTAL OPER DEDUCTIONS 1965	79,58	89,55	81,13	82,53	95,98
87	TOTAL OPER DEDUCTIONS 1966	78,07	84,73	83,98	91,31	98,98
88	TOTAL OPER DEDUCTIONS 1967	81,34	95,22	84,24	87,22	97,08
89	NET INCOME OR MARGIN 1965	3,25	11,93CR	3,18	6,47CR	2,51
90	NET INCOME OR MARGIN 1966	4,18	9,99CR	5,18	4,45CR	2,86
91	NET INCOME OR MARGIN 1967	5,59	14,85CR	7,14	4,14CR	6,22
92	AVG DAILY LOCAL CALLS 1967			7.10		
93	AVG DAILY TOLL CALLS 1967			2.29		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual telephones.

2. Includes 7 manual telephones.

Line No.	Item	MAINE—501 Hebron's Home Telephone Company Hebron	MAINE—505 The Union River Telephone Company Aurora	MAINE—506 Unity Telephone Company Unity	MAINE—508 The Nash Telephone Company Damariscotta	MAINE—509 Poland Telephone Company Raymond
1	LOANS APPROVED 12 31 67	199,000	189,000	991,472	1,707,000	1,038,000
2	ROUTE MILES OF LINE LOAN EST	83	84	234	358	251
3	NUMBER OF SUBSCRIBERS LOAN EST	364	442	1,382	3,532	2,016
4	TO RECEIVE INITIAL SERVICE	135	349	587	1,928	1,114
5	TO RECEIVE IMPROVED SERVICE	229	93	795	1,604	902
6	FUNDS ADVANCED 12 31 67	199,000	168,684	756,489	882,000	817,784
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	37,090	19,538	74,547	123,343	99,956
9	PRINCIPAL DUE & PAID	50,740	23,753	83,035	161,974	117,455
10	ADVANCE PAYMENTS				80,385	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	242,131	174,571	612,862	1,335,692	1,182,320
13	TEL PLANT UNDER CONST	52	2,363	376,096	150,954	55,869
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	242,183	176,934	988,958	1,486,646	1,238,189
16	DEPRECIATION RESERVE	88,949	59,635	231,377	367,515	332,743
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	153,234	117,299	757,581	1,119,131	905,446
19	INVEST IN OTHER COMPANIES		50	27,406	31,000	300
20	OTHER INVESTMENTS & FUNDS					10,340
21	CURRENT ASSETS	43,660	12,464	82,844	50,596	23,698
22	OTHER ASSETS	3,408	2,792	4,171	5,917	2,710
23	TOTAL ASSETS & OTHER DEBITS	200,302	132,605	872,002	1,206,644	1,155,785
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	11,400	8,430	25,000	110,000	15,000
26	SURPLUS OR MARG & CAP CRED	2,053	29,117 ^{CR}	138,107	313,238	352,813
27	LONG TERM DEBT	152,164	150,045	687,927	658,989	722,467
28	CURRENT & ACCRUED LIAB	34,636	3,247	20,895	120,462	65,505
29	DEF CREDITS & OPERATING RES	49		73	3,955	
30	TOTAL LIAB & OTHER CREDITS	200,302	132,605	872,002	1,206,644	1,155,785
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	38,095	25,611	152,340	287,140	307,099
33	LOCAL SERVICE REVENUES	21,528	11,250	76,632	171,552	151,207
34	TOLL SERVICE REVENUES	16,819	14,118	77,248	109,067	155,915
35	MISC OPERATING REVENUES		243	153	7,121	3,085
36	UNCOLL OPERATING REV DEBIT	252		1,693	600	3,108
37	TOTAL OPERATING DEDUCTIONS	33,662	26,534	116,119	220,392	234,919
38	MAINTENANCE EXPENSES	9,953	10,705	30,592	51,099	47,925
39	TRAFFIC EXPENSES	380	964	3,372	2,414	3,865
40	COMMERCIAL EXPENSES	830				
41	GENERAL OFFICE SAL & EXP	7,212	2,700	14,317	24,760	35,924
42	OTHER OPERATING EXPENSES	3,847	5,257	24,334	27,102	47,766
43	DEPRECIATION EXPENSES	8,384	5,955	33,663	54,011	44,389
44	AMORTIZATION EXPENSES			2,169	10,16	
45	TAXES	3,056	953	7,672	59,990	55,050
46	NET OPER INCOME OR MARGIN	4,433	923 ^{CR}	36,221	66,748	72,180
47	OTHER INCOME & DEDUCT NET	963	181	765	2,439	
48	AVAILABLE FOR FIXED CHARGES	5,396	742 ^{CH}	36,986	69,187	72,180
49	INTEREST ON LONG TERM DEBT	3,031	2,914	13,344	12,548	13,199
50	INT CHARGED TO CONSTR CR	178				
51	OTHER FIXED CHARGES	2				
52	TOTAL FIXED CHARGES	2,855	2,914	13,344	12,548	13,199
53	NET INCOME OR MARGIN	2,541	3,656 ^{CR}	23,642	56,639	58,981
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	2	4	5	4
56	CUTOVER WITH REA FINANCING	2	2	4	5	4
57	TOTAL TELEPHONES IN SERVICE	435	227	1,464	3,416	2,684
58	BUSINESS SUBSCRIBERS	38	18	111	323	277
59	1 PARTY	10	8	42	185	103
60	2 PARTY	4	1	13	2	25
61	4&5 PARTY	15		39	31	25
62	8 PARTY		5		65	68
63	PAY STATIONS	9	4	9	27	52
64	OTHER SUBSCRIBERS			8	13	4
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	316	183	1,111	2,333	1,741
67	1 PARTY	36	4	85	550	115
68	2 PARTY	13		161	76	104
69	4&5 PARTY	104	4	698	466	308
70	8 PARTY	163	174	167	1,241	1,214
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	29	9	104	257	454
73	RESIDENTIAL EXTENSIONS	47	6	138	465	192
74	OFFICIAL TELEPHONES	5	11	8	51	24
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	838	82	210	236	589
77	SUBSCRIBERS PER ROUTE MILE	427.8	245	582	1,125	343
78	TOTAL SUBSCRIBERS 12 31 65	332	168	1,090	2,400	1,699
79	TOTAL SUBSCRIBERS 12 31 66	343	184	1,132	2,517	1,891
80	TOTAL SUBSCRIBERS 12 31 67	354	201	1,222	2,656	2,018
81	NUMBER OF EMPLOYEES 12 31 67	1	4	10	14	10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,587	137.17	103.40	103.64	126.50
84	TOTAL OPER REVENUES 1966	9,964	142.99	123.51	109.29	145.39
85	TOTAL OPER REVENUES 1967	10,822	130.67	129.76	110.52	156.76
86	TOTAL OPER DEDUCTIONS 1965	9,596	120.47	82.77	78.68	93.66
87	TOTAL OPER DEDUCTIONS 1966	8,854	132.37	93.52	85.20	110.62
88	TOTAL OPER DEDUCTIONS 1967	9,563	135.30	98.91	84.83	119.92
89	NET INCOME OR MARGIN 1965	7.96	3.22 ^{CR}	14.75	20.89	27.34
90	NET INCOME OR MARGIN 1966	1,16 ^{CR}	53.47 ^{CR}	20.99	20.29	28.70
91	NET INCOME OR MARGIN 1967	7.22	18.65 ^R	20.14	21.80	30.11
92	AVG DAILY LOCAL CALLS 1967	A	A	A	4.73	.35
93	AVG DAILY TOLL CALLS 1967	.44	.23	.43	.87	.56

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MAINE—511 Maine Telephone Company Springfield	MAINE—512 Saco River Telegraph & Tel. Co. Bar Mills	MAINE—516 Eastern Telephone Company Liberty	MAINE—518 Hartland & St. Albans Telephone Company Hartland	MAINE—524 Somerset Telephone Company North Anson
1	LOANS APPROVED 12 31 67	818.000	495.000	880.000	772.000	4,088.000
2	ROUTE MILES OF LINE LOAN EST	277	164	721	233	710
3	NUMBER OF SUBSCRIBERS LOAN EST	1,254	1,126	1,786	1,220	4,414
4	TO RECEIVE INITIAL SERVICE	608	198	393	393	2,553
5	TO RECEIVE IMPROVED SERVICE	646	928	1,393	827	1,861
6	FUNDS ADVANCED 12 31 67	818.000	495.000	880.000	557.783	2,950.345
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	116.631	75.726	128.474	59.655	213.801
9	PRINCIPAL DUE & PAID	101.849	99.251	153.312	58.000	185.697
10	ADVANCE PAYMENTS		23.843		18.249	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	958.693	810.084	1,097.311	580.851	3,383.303
13	TEL PLANT UNDER CONST	182.878	7.590	39.704	112.022	198.473
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,141.571	817.674	1,137.015	692.873	3,581.776
16	DEPRECIATION RESERVE	308.830	293.551	335.838	217.924	730.410
17	AMORTIZATION RESERVE		11.801			
18	TEL PLANT LESS RESERVES	832.741	512.322	801.177	474.949	2,851.366
19	INVEST IN OTHER COMPANIES		276			
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	159.458	111.840	257.421	87.063	388.116
22	OTHER ASSETS	25.241	14.599	26.160	24.481	8.903
23	TOTAL ASSETS & OTHER DEBITS	1,017.440	639.037	1,084.758	586.493	3,248.385
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	144.030	10.000	655	18.245	108.312
26	SURPLUS OR MARG & CAP CRED	82.600	209.737	245.163	65.241	236.099
27	LONG TERM DEBT	716.152	391.483	752.418	490.245	2,790.639
28	CURRENT & ACCRUED LIAB	71.614	27.817	84.708	127.62	112.941
29	DEF CREDITS & OPERATING RES	3.044		1.814		3.94
30	TOTAL LIAB & OTHER CREDITS	1,017.440	639.037	1,084.758	586.493	3,248.385
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	180.488	162.232	241.925	120.141	432.568
33	LOCAL SERVICE REVENUES	99.624	79.590	121.999	67.554	228.466
34	TOLL SERVICE REVENUES	82.589	83.793	123.989	50.495	202.384
35	MISC OPERATING REVENUES	1.655	414	927	27.52	6.459
36	UNCOLL OPERATING REV DEBIT	3.380	1.565	4.990	6.60	4.741
37	TOTAL OPERATING DEDUCTIONS	145.194	125.215	199.359	98.619	363.550
38	MAINTENANCE EXPENSES	26.425	20.451	57.864	33.554	91.983
39	TRAFFIC EXPENSES	2.016	2.298	1.945	2.428	
40	COMMERCIAL EXPENSES	3.159		1.4845		
41	GENERAL OFFICE SAL & EXP	32.075	27.001	22.735	17.841	57.745
42	OTHER OPERATING EXPENSES	16.179	11.653	18.601	15.176	69.499
43	DEPRECIATION EXPENSES	40.697	40.351	49.197	20.953	122.311
44	AMORTIZATION EXPENSES	4.843	9.46	3.753	1.583	
45	TAXES	19.800	22.515	30.419	7.084	22.012
46	NET OPER INCOME OR MARGIN	35.294	37.017	42.566	21.522	69.018
47	OTHER INCOME & DEDUCT NET	1.776	1.629	584	874	2,348 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	37.070	38.646	43.150	22.396	66.670
49	INTEREST ON LONG TERM DEBT	14.502	7.440	14.743	8.615	50.966
50	INT CHARGED TO CONSTR CR	2.986		20.47	1.361	
51	OTHER FIXED CHARGES	74		19	229	
52	TOTAL FIXED CHARGES	11.590	7.440	12.715	7.483	50.966
53	NET INCOME OR MARGIN	25.480	31.206	30.435	14.913	15.704
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	2	8	3	17
56	CUTOVER WITH REA FINANCING	6	2	7	3	8
57	TOTAL TELEPHONES IN SERVICE	1,624	1,811 ¹	2,349	1,284	3,779
58	BUSINESS SUBSCRIBERS	165	118	210	76	432
59	1 PARTY	41	55	76	45	185
60	2 PARTY	26	10	15	1	98
61	4&5 PARTY	44	9	28	8	90
62	8 PARTY	43	27	51	14	
63	PAY STATIONS	11	13	17	7	31
64	OTHER SUBSCRIBERS		4	2	1	6
65	RADIOTELEPHONES			21		22
66	RESIDENCE SUBSCRIBERS	1,300	1,420	1,860	1,061	2,684
67	1 PARTY	86	176	99	58	364
68	2 PARTY	76	80	38	25	761
69	4&5 PARTY	782	315	515	214	1,559
70	8 PARTY	356	849	1,208	764	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	55	71	121	66	346
73	RESIDENTIAL EXTENSIONS	86	194	140	70	205
74	OFFICIAL TELEPHONES	18	12	20	12	118
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2998	301	4968	283	532
77	SUBSCRIBERS PER ROUTE MILE	4908	5.11	4.178	4.02	5.86
78	TOTAL SUBSCRIBERS 12 31 65	1,287	1,395	1,906	1,037	2,703
79	TOTAL SUBSCRIBERS 12 31 66	1,383	1,472	2,015	1,086	2,935
80	TOTAL SUBSCRIBERS 12 31 67	1,465	1,538	2,070	1,137	3,116
81	NUMBER OF EMPLOYEES 12 31 67	12	7	12	9	25
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	138.07	94.87	113.40	103.69	135.22
84	TOTAL OPER REVENUES 1966	126.62	105.08	117.82	107.69	143.26
85	TOTAL OPER REVENUES 1967	126.39	106.31	117.50	107.65	143.42
86	TOTAL OPER DEDUCTIONS 1965	106.24	72.88	94.53	89.09	111.39
87	TOTAL OPER DEDUCTIONS 1966	104.88	80.55	97.74	92.00	121.53
88	TOTAL OPER DEDUCTIONS 1967	101.68	82.05	96.82	88.37	120.54
89	NET INCOME OR MARGIN 1965	22.03	16.64	10.33	8.00	1.74
90	NET INCOME OR MARGIN 1966	16.28	19.64	11.91	9.32	6.17
91	NET INCOME OR MARGIN 1967	17.84	20.45	14.78	13.36	5.21
92	AVG DAILY LOCAL CALLS 1967					3.72
93	AVG DAILY TOLL CALLS 1967					.34

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	MARYLAND—501 Armstrong Telephone Company Rising Sun				
1	LOANS APPROVED 12 31 67	1.2 13.000				
2	ROUTE MILES OF LINE LOAN EST	208				
3	NUMBER OF SUBSCRIBERS LOAN EST	2,485				
4	TO RECEIVE INITIAL SERVICE	1,215				
5	TO RECEIVE IMPROVED SERVICE	1,270				
6	FUNDS ADVANCED 12 31 67	1.209,397				
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	62,546				
9	PRINCIPAL DUE & PAID	35,798				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1.574,788				
13	TEL PLANT UNDER CONST	22,622				
14	TEL PLANT ADJUSTMENT	45,906				
15	TOTAL TELEPHONE PLANT	1,643,316				
16	DEPRECIATION RESERVE	183,940				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,459,376				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	154,664				
22	OTHER ASSETS	62,817				
23	TOTAL ASSETS & OTHER DEBITS	1,676,857				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	277,500				
26	SURPLUS OR MARG & CAP CRED	119,539				
27	LONG TERM DEBT	1,173,600				
28	CURRENT & ACCRUED LIAB	72,009				
29	DEF CREDITS & OPERATING RES	34,209				
30	TOTAL LIAB & OTHER CREDITS	1,676,857				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	272,577				
33	LOCAL SERVICE REVENUES	112,323				
34	TOLL SERVICE REVENUES	146,420				
35	MISC OPERATING REVENUES	17,723				
36	UNCOLL OPERATING REV DEBIT	3,889				
37	TOTAL OPERATING DEDUCTIONS	216,822				
38	MAINTENANCE EXPENSES	28,311				
39	TRAFFIC EXPENSES	1,840				
40	COMMERCIAL EXPENSES	35,397				
41	GENERAL OFFICE SAL & EXP	59,582				
42	OTHER OPERATING EXPENSES	17,143				
43	DEPRECIATION EXPENSES	35,556				
44	AMORTIZATION EXPENSES	5,461				
45	TAXES	33,532				
46	NET OPER INCOME OR MARGIN	55,755				
47	OTHER INCOME & DEDUCT NET	37				
48	AVAILABLE FOR FIXED CHARGES	55,792				
49	INTEREST ON LONG TERM DEBT	16,023				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	11,423				
52	TOTAL FIXED CHARGES	27,446				
53	NET INCOME OR MARGIN	28,346				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	2,200				
58	BUSINESS SUBSCRIBERS	165				
59	1 PARTY	90				
60	2 PARTY	15				
61	445 PARTY	26				
62	8 PARTY					
63	PAY STATIONS	23				
64	OTHER SUBSCRIBERS	10				
65	RADIOTELEPHONES	1				
66	RESIDENCE SUBSCRIBERS	1,596				
67	1 PARTY	317				
68	2 PARTY	212				
69	445 PARTY	1,067				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	121				
73	RESIDENTIAL EXTENSIONS	318				
74	OFFICIAL TELEPHONES	10				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	177				
77	SUBSCRIBERS PER ROUTE MILE	9.95				
78	TOTAL SUBSCRIBERS 12 31 65	1,601				
79	TOTAL SUBSCRIBERS 12 31 66	1,704				
80	TOTAL SUBSCRIBERS 12 31 67	1,761				
81	NUMBER OF EMPLOYEES 12 31 67	8				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	131,008				
84	TOTAL OPER REVENUES 1966	148,699				
85	TOTAL OPER REVENUES 1967	157,833				
86	TOTAL OPER DEDUCTIONS 1965	104,476				
87	TOTAL OPER DEDUCTIONS 1966	116,133				
88	TOTAL OPER DEDUCTIONS 1967	125,555				
89	NET INCOME OR MARGIN 1965	17,744				
90	NET INCOME OR MARGIN 1966	14,633				
91	NET INCOME OR MARGIN 1967	16,411				
92	AVG DAILY LOCAL CALLS 1967	41.3				
93	AVG DAILY TOLL CALLS 1967	.56				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MASSACHUSETTS—501 Granby Tel. and Telegraph Company Granby				
1	LOANS APPROVED 12 31 67	784.000				
2	ROUTE MILES OF LINE LOAN EST	144				
3	NUMBER OF SUBSCRIBERS LOAN EST	1.682				
4	TO RECEIVE INITIAL SERVICE	1.134				
5	TO RECEIVE IMPROVED SERVICE	548				
6	FUNDS ADVANCE 12 31 67	477.000				
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	62.590				
9	PRINCIPAL DUE & PAID	73.493				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	782.022				
13	TEL PLANT UNDER CONST	2.998				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	785.020				
16	DEPRECIATION RESERVE	174.356				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	610.664				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	63.160				
22	OTHER ASSETS	3.907				
23	TOTAL ASSETS & OTHER DEBITS	677.731				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	91.000				
26	SURPLUS OR MARG & CAP CRED	72.147				
27	LONG TERM DEBT	411.284				
28	CURRENT & ACCRUED LIAB	96.420				
29	DEF CREDITS & OPERATING RES	6.880				
30	TOTAL LIAB & OTHER CREDITS	677.731				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	214.725				
33	LOCAL SERVICE REVENUES	129.535				
34	TOLL SERVICE REVENUES	74.767				
35	MISC OPERATING REVENUES	11.223				
36	UNCOLL OPERATING REV DEBIT	800				
37	TOTAL OPERATING DEDUCTIONS	181.915				
38	MAINTENANCE EXPENSES	55.987				
39	TRAFFIC EXPENSES	3.654				
40	COMMERCIAL EXPENSES	16.085				
41	GENERAL OFFICE SAL & EXP	26.903				
42	OTHER OPERATING EXPENSES	37.406				
43	DEPRECIATION EXPENSES	31.035				
44	AMORTIZATION EXPENSES					
45	TAXES	10.845				
46	NET OPER INCOME OR MARGIN	32.810				
47	OTHER INCOME & DEDUCT NET	794				
48	AVAILABLE FOR FIXED CHARGES	33.604				
49	INTEREST ON LONG TERM DEBT	8.168				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	2.314				
52	TOTAL FIXED CHARGES	10.482				
53	NET INCOME OR MARGIN	23.122				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	1,764 ¹				
58	BUSINESS SUBSCRIBERS	113				
59	1 PARTY	71				
60	2 PARTY	20				
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	13				
64	OTHER SUBSCRIBERS	9				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,300				
67	1 PARTY	554				
68	2 PARTY	514				
69	4&5 PARTY	232				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	91				
73	RESIDENTIAL EXTENSIONS	257				
74	OFFICIAL TELEPHONES	12				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	67				
77	SUBSCRIBERS PER ROUTE MILE	21.09				
78	TOTAL SUBSCRIBERS 12 31 65	1,302				
79	TOTAL SUBSCRIBERS 12 31 66	1,370				
80	TOTAL SUBSCRIBERS 12 31 67	1,413				
81	NUMBER OF EMPLOYEES 12 31 67	11				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	134.88				
84	TOTAL OPER REVENUES 1966	145.95				
85	TOTAL OPER REVENUES 1967	154.26				
86	TOTAL OPER DEDUCTIONS 1965	12.37				
87	TOTAL OPER DEDUCTIONS 1966	12.504				
88	TOTAL OPER DEDUCTIONS 1967	13.069				
89	NET INCOME OR MARGIN 1965	1.105				
90	NET INCOME OR MARGIN 1966	1.446				
91	NET INCOME OR MARGIN 1967	1.661				
92	AVG DAILY LOCAL CALLS 1967	A				
93	AVG DAILY TOLL CALLS 1967	.41				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

Line No.	Item	MICHIGAN—503 Lawrence Telephone Company Lawrence	MICHIGAN—508 Peninsula Telephone Company Traverse City	MICHIGAN—509 Traverse Bays Telephone Company Central Lake	MICHIGAN—511 (K) Baraga Telephone Company Baraga	MICHIGAN—512 Chatham Telephone Company Chatham
11	LOANS APPROVED 12 31 67	850,000	370,000	906,571	690,000	639,000
2	ROUTE MILES OF LINE LOAN EST	254	67	376	254	241
3	NUMBER OF SUBSCRIBERS LOAN EST	1,509	432	2,405	1,105	987
4	TO RECEIVE INITIAL SERVICE	504	231	1,617	338	681
5	TO RECEIVE IMPROVED SERVICE	1,005	201	788	767	306
6	FUNDS ADVANCED 12 31 67	849,109	337,656	906,571		639,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	107,448	41,240	202,158		114,431
9	PRINCIPAL DUE & PAID	116,270	54,928	267,029		159,849
10	ADVANCE PAYMENTS		5,252			3,627
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,003,932	394,159	1,424,428		708,521
13	TEL PLANT UNDER CONST	1,572		275,377		642
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,005,504	394,159	1,699,805		709,163
16	DEPRECIATION RESERVE	203,074	15,277	460,113		289,161
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	802,430	378,882	1,239,692		420,002
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					172,000
21	CURRENT ASSETS	54,481	20,033	98,131		22,485
22	OTHER ASSETS	3,421	6,765	21,739		26,707
23	TOTAL ASSETS & OTHER DEBITS	860,332	405,680	1,359,562		641,194
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,110	3,880	1,000		33,970
26	SURPLUS OR MARG & CAP CRED	90,368	60,519	352,034		86,539
27	LONG TERM DEBT	737,548	279,549	639,544		490,054
28	CURRENT & ACCRUED LIAB	20,468	61,732	366,619		30,459
29	DEF CREDITS & OPERATING RES	3,838		365		172
30	TOTAL LIAB & OTHER CREDITS	860,332	405,680	1,359,562		641,194
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	171,982	41,962	284,704		113,959
33	LOCAL SERVICE REVENUES	105,938	26,488	172,621		60,998
34	TOLL SERVICE REVENUES	64,519	14,098	107,043		50,749
35	MISC OPERATING REVENUES	2,268	1,448	6,449		2,620
36	UNCOLL OPERATING REV DEBIT	743	72	1,409		408
37	TOTAL OPERATING DEDUCTIONS	144,337	32,750	245,141		91,730
38	MAINTENANCE EXPENSES	45,677	7,553	67,685		29,476
39	TRAFFIC EXPENSES	2,148	1,400	3,628		2,444
40	COMMERCIAL EXPENSES			22,293		
41	GENERAL OFFICE SAL & EXP	35,160	28,16	132,40		118,70
42	OTHER OPERATING EXPENSES	14,958	7,518	42,086		8,305
43	DEPRECIATION EXPENSES	31,373	9,750	62,873		24,273
44	AMORTIZATION EXPENSES		390			1,284
45	TAXES	15,021	3,323	33,336		14,078
46	NET OPER INCOME OR MARGIN	27,645	9,212	39,563		22,229
47	OTHER INCOME & DEDUCT NET	52 Cr		16,589		68,77
48	AVAILABLE FOR FIXED CHARGES	27,593	9,212	56,152		29,106
49	INTEREST ON LONG TERM DEBT	14,744	6,222	18,247		9,728
50	INT CHARGED TO CONSTR CR	2,031				
51	OTHER FIXED CHARGES	411				5
52	TOTAL FIXED CHARGES	13,124	6,222	18,247		9,733
53	NET INCOME OR MARGIN	14,469	2,990	37,905		19,373
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	1	8		4
56	CUTOVER WITH REA FINANCING	3	1	8		4
57	TOTAL TELEPHONES IN SERVICE	1,648	516	3,180		1,081
58	BUSINESS SUBSCRIBERS	135	22	322		124
59	1 PARTY	81	14	198		36
60	2 PARTY	12		37		37
61	445 PARTY		3			
62	8 PARTY	29		57		38
63	PAY STATIONS	8	2	23		13
64	OTHER SUBSCRIBERS	5	3	6		
65	RADIOTELEPHONES			1		
66	RESIDENCE SUBSCRIBERS	1,265	378	2,212		838
67	1 PARTY	83	127	352		54
68	2 PARTY					
69	445 PARTY	259	251	677		176
70	8 PARTY	923		1,183		608
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	102	42	407		72
73	RESIDENTIAL EXTENSIONS	151	77	205		38
74	OFFICIAL TELEPHONES			40		9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2048	66	444		269
77	SUBSCRIBERS PER ROUTE MILE	6868	606	571		358
78	TOTAL SUBSCRIBERS 12 31 65	1,337	375	2,261		868
79	TOTAL SUBSCRIBERS 12 31 66	1,391	382	2,411		924
80	TOTAL SUBSCRIBERS 12 31 67	1,400	400	2,534		962
81	NUMBER OF EMPLOYEES 12 31 67	198	2	11		6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,551	10,721	10,253		10,990
84	TOTAL OPER REVENUES 1966	12,179	11,280	11,551		11,966
85	TOTAL OPER REVENUES 1967	12,320	11,131	11,526		12,046
86	TOTAL OPER DEDUCTIONS 1965	10,043	8,862	8,262		8,493
87	TOTAL OPER DEDUCTIONS 1966	10,525	8,133	8,692		9,189
88	TOTAL OPER DEDUCTIONS 1967	10,339	8,687	9,925		9,697
89	NET INCOME OR MARGIN 1965	718	1,464	1,432		1,937
90	NET INCOME OR MARGIN 1966	754	2,660	2,283		2,357
91	NET INCOME OR MARGIN 1967	1,036	793	1,535		2,048
92	AVG DAILY LOCAL CALLS 1967	A	A	A		A
93	AVG DAILY TOLL CALLS 1967	A	A	.28		.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—518 Camden Rural Telephone Company Camden	MICHIGAN—520 Barry County Telephone Company Delton	MICHIGAN—521 Southern Telephone Company Brooklyn	MICHIGAN—522 Calhoun Telephone Company Homer	MICHIGAN—523 Shiawassee Telephone Company Perry
1	LOANS APPROVED 12 31 67	2,345,000	2,440,000	3,930,000	1,719,000	792,000
2	ROUTE MILES OF LINE LOAN EST	324	315	740	524	261
3	NUMBER OF SUBSCRIBERS LOAN EST	2,380	3,110	5,876	4,024	1,821
4	TO RECEIVE INITIAL SERVICE	1,037	2,086	3,331	1,151	714
5	TO RECEIVE IMPROVED SERVICE	1,343	1,024	2,545	2,873	1,107
6	FUNDS ADVANCED 12 31 67	1,345,000	1,700,087	3,610,000	1,719,000	735,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	108,420	135,097	228,700	253,452	84,771
9	PRINCIPAL DUE & PAID	125,226	141,921	208,350	236,327	99,868
10	ADVANCE PAYMENTS				87,116	70,762
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,284,993	1,176,104	3,379,843	2,404,269	910,729
13	TEL PLANT UNDER CONST	534,640	510,661	789,099	156,32	3,155
14	TEL PLANT ADJUSTMENT			14,683	71,657	
15	TOTAL TELEPHONE PLANT	1,819,633	1,686,765	4,190,625	2,491,558	913,884
16	DEPRECIATION RESERVE	289,583	260,254	735,644	568,720	231,370
17	AMORTIZATION RESERVE				63,220	
18	TEL PLANT LESS RESERVES	1,530,050	1,426,511	3,454,981	1,859,618	682,514
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	24,595	80,537		1,000	9,895
21	CURRENT ASSETS	53,596	306,208	666,617	194,004	125,908
22	OTHER ASSETS	37,114	8,400	9,174	30,65	3,748
23	TOTAL ASSETS & OTHER DEBITS	1,645,355	1,821,656	4,130,772	2,057,687	911,155
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	57,525	75,165	190,990	60,000	16,000
26	SURPLUS OR MARG & CAP CRED	83,517	116,771	303,262	374,817	219,966
27	LONG TERM DEBT	1,239,244	1,575,809	3,119,066	1,395,556	578,764
28	CURRENT & ACCRUED LIAB	248,459	36,032	482,002	86,818	82,454
29	DEF CREDITS & OPERATING RES	16,610	13,879	35,452	140,496	13,971
30	TOTAL LIAB & OTHER CREDITS	1,645,355	1,821,656	4,130,772	2,057,687	911,155
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	211,495	220,442	505,009	419,492	203,665
33	LOCAL SERVICE REVENUES	127,008	114,201	352,748	210,749	109,820
34	TOLL SERVICE REVENUES	85,325	104,077	145,134	203,718	94,436
35	MISC OPERATING REVENUES	1,415	3,779	10,481	5,862	1,720
36	UNCOLL OPERATING REV DEBIT	2,253	1,615	3,354	837	2,311
37	TOTAL OPERATING DEDUCTIONS	171,756	168,365	394,328	326,258	161,543
38	MAINTENANCE EXPENSES	38,861	33,708	63,083	63,363	37,486
39	TRAFFIC EXPENSES	2,893	4,471	6,236	5,410	2,855
40	COMMERCIAL EXPENSES	3,260	6,552	3,313	32,465	1,600
41	GENERAL OFFICE SAL & EXP	1,681	21,230	33,092	36,161	26,421
42	OTHER OPERATING EXPENSES	28,581	25,580	39,063	21,063	27,019
43	DEPRECIATION EXPENSES	55,748	40,261	140,247	95,362	31,000
44	AMORTIZATION EXPENSES	3,817	1,421	2,644		
45	TAXES	21,780	35,142	76,450	72,434	35,162
46	NET OPER INCOME OR MARGIN	39,739	52,077	110,681	93,234	42,122
47	OTHER INCOME & DEDUCT NET	1,284	4,321	3,967	8,718	4,244
48	AVAILABLE FOR FIXED CHARGES	41,023	56,398	114,648	101,952	46,366
49	INTEREST ON LONG TERM DEBT	20,994	20,203	58,100	28,294	11,412
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			5,272		1,192
52	TOTAL FIXED CHARGES	20,994	20,203	63,372	28,294	12,604
53	NET INCOME OR MARGIN	20,029	36,195	51,276	73,658	33,762
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	3	6	3	2
56	CUTOVER WITH REA FINANCING	6	3	4	3	2
57	TOTAL TELEPHONES IN SERVICE	2,096	2,544	5,488	4,824	2,313
58	BUSINESS SUBSCRIBERS	144	148	444	475	195
59	1 PARTY	94	98	285	268	117
60	2 PARTY		8	28	19	
61	445 PARTY	25				18
62	8 PARTY		25	48	112	36
63	PAY STATIONS	11	16	56	35	11
64	OTHER SUBSCRIBERS		1	27	21	13
65	RADIOTELEPHONES	14			20	
66	RESIDENCE SUBSCRIBERS	1,692	1,964	4,125	3,397	1,713
67	1 PARTY	539	548	1,113	625	221
68	2 PARTY			17	1	
69	445 PARTY	214	162	922	249	664
70	8 PARTY	939	1,254	2,073	2,522	828
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	72	128	281	345	137
73	RESIDENTIAL EXTENSIONS	182	305	665	624	281
74	OFFICIAL TELEPHONES	6			4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	232	274	629	679	285
77	SUBSCRIBERS PER ROUTE MILE	7.91	7.71	7.26	5.70	6.70
78	TOTAL SUBSCRIBERS 12 31 65	1,751	1,840	3,951	3,467	1,711
79	TOTAL SUBSCRIBERS 12 31 66	1,837	1,977	4,243	3,621	1,863
80	TOTAL SUBSCRIBERS 12 31 67	1,836	2,112	4,569	3,872	1,908
81	NUMBER OF EMPLOYEES 12 31 67	11	9	29	20	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,625	9,540	10,693	10,964	10,763
84	TOTAL OPER REVENUES 1966	10,779	10,995	11,279	11,279	11,569
85	TOTAL OPER REVENUES 1967	11,438	10,780	11,389	11,189	10,759
86	TOTAL OPER DEDUCTIONS 1965	7,740	7,723	8,527	8,404	7,934
87	TOTAL OPER DEDUCTIONS 1966	8,646	8,492	9,207	8,558	8,799
88	TOTAL OPER DEDUCTIONS 1967	9,289	8,233	8,993	8,703	8,534
89	NET INCOME OR MARGIN 1965	1,455	1,412	1,395	2,551	2,447
90	NET INCOME OR MARGIN 1966	1,649	1,908	727	2,468	2,426
91	NET INCOME OR MARGIN 1967	1,083	1,770	1,156	1,965	1,784
92	AVG DAILY LOCAL CALLS 1967				3.78	3.41
93	AVG DAILY TOLL CALLS 1967	1.67	.37	.18	.42	.41

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$7,000.

Line No.	Item	MICHIGAN—524 Kingsley Telephone Co. Kingsley	MICHIGAN—526 Whiteford Telephone Company Ottawa Lake	MICHIGAN—527 Bloomingdale Telephone Co., Inc. Bloomingdale	MICHIGAN—528 Hillsdale County Telephone Company Pittsford	MICHIGAN—529 Ontonagon County Telephone Company Ontonagon
1	LOANS APPROVED 12 31 67	688,000	1,594,000	750,000	730,000	1,160,000
2	ROUTE MILES OF LINE LOAN EST	226	323	153	269	372
3	NUMBER OF SUBSCRIBERS LOAN EST	942	3,980	824	1,482	2,246
4	TO RECEIVE INITIAL SERVICE	362	2,679	300	456	630
5	TO RECEIVE IMPROVED SERVICE	580	1,301	524	1,026	1,616
6	FUNDS ADVANCED 12 31 67	267,165	1,524,000	305,681	626,214	1,158,026
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	38,772	190,724	50,006	78,231	113,723
9	PRINCIPAL DUE & PAID	32,455	180,893	46,485	56,310	77,046
10	ADVANCE PAYMENTS	403	54,230		20,265	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	297,005	2,214,421	361,945	828,954	1,491,705
13	TEL PLANT UNDER CONST		40,631	14,174	22,256	107,713
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	297,005	2,255,052	376,119	851,210	1,599,418
16	DEPRECIATION RESERVE	80,984	450,523	101,890	206,370	368,962
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	216,016	1,804,529	274,229	644,840	1,230,456
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	31,000		15,500		57,200
21	CURRENT ASSETS	13,001	260,991	90,431	93,069	118,862
22	OTHER ASSETS	202,781	2,010	494	1,708	30,747
23	TOTAL ASSETS & OTHER DEBITS	462,798	2,067,530	380,654	739,617	1,437,265
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	2,800	50,000	31,220	18,950	140,500
26	SURPLUS OR MARG & CAP CRED	43,013	431,356	77,624	133,870	106,613
27	LONG TERM DEBT	415,308	1,288,876	259,199	549,641	1,080,981
28	CURRENT & ACCRUED LIAB	1,486	112,477	10,915	32,915	109,171
29	DEF CREDITS & OPERATING RES	191	184,821	1,696	4,241	
30	TOTAL LIAB & OTHER CREDITS	462,798	2,067,530	380,654	739,617	1,437,265
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	57,424	424,085	77,610	142,250	340,115
33	LOCAL SERVICE REVENUES	32,947	193,472	39,922	86,370	202,059
34	TOLL SERVICE REVENUES	22,948	226,409	36,458	51,471	131,766
35	MISC OPERATING REVENUES	1,709	6,073	1,766	5,298	7,148
36	UNCOLL OPERATING REV DEBIT	180	1,869	536	889	858
37	TOTAL OPERATING DEDUCTIONS	43,496	330,456	57,600	110,069	269,812
38	MAINTENANCE EXPENSES	7,222	73,323	12,958	20,547	61,962
39	TRAFFIC EXPENSES	1,066	5,143	1,599	2,600	3,514
40	COMMERCIAL EXPENSES		24,585		5,272	40,183
41	GENERAL OFFICE SAL & EXP	9,216	32,307	12,539	14,151	26,425
42	OTHER OPERATING EXPENSES	9,420	21,459	6,427	10,102	37,822
43	DEPRECIATION EXPENSES	11,782	84,979	12,696	36,132	73,588
44	AMORTIZATION EXPENSES					
45	TAXES	4,790	88,660	11,381	21,265	26,318
46	NET OPER INCOME OR MARGIN	13,928	93,629	20,010	32,181	70,303
47	OTHER INCOME & DEDUCT NET	855	8,212	2,465	3,306	16,032
48	AVAILABLE FOR FIXED CHARGES	14,783	101,841	22,475	35,487	54,271
49	INTEREST ON LONG TERM DEBT	4,770	25,229	5,241	11,255	22,138
50	INT CHARGED TO CONSTR CR					1,239
51	OTHER FIXED CHARGES			525		
52	TOTAL FIXED CHARGES	4,770	25,229	5,766	11,255	20,899
53	NET INCOME OR MARGIN	10,013	76,612	16,709	24,232	33,372
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	1	1	3	6
56	CUTOVER WITH REA FINANCING	1	1	1	3	5
57	TOTAL TELEPHONES IN SERVICE	624	4,589	888	1,564	3,087
58	BUSINESS SUBSCRIBERS	43	239	75	92	341
59	1 PARTY	26	175	46	40	230
60	2 PARTY			4		17
61	4&5 PARTY					
62	8 PARTY	10	16	19	22	17
63	PAY STATIONS	7	27	6	14	38
64	OTHER SUBSCRIBERS		15		6	39
65	RADIOTELEPHONES		6		10	
66	RESIDENCE SUBSCRIBERS	518	3,376	691	1,261	2,115
67	1 PARTY	30	1,626	67	98	472
68	2 PARTY					
69	4&5 PARTY	112	1,073	85	183	918
70	8 PARTY	367	677	539	980	725
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	14	153	47	66	474
73	RESIDENTIAL EXTENSIONS	32	833	75	148	196
74	OFFICIAL TELEPHONES	4	3		3	
75	SERVICE STATIONS SWITCHERS	9				
76	ROUTE MILES OF LINE	148	214	124	249	341
77	SUBSCRIBERS PER ROUTE MILE	3.85	16.89	61.8	5.43	7.09
78	TOTAL SUBSCRIBERS 12 31 65	512	3,274	690	1,272	2,260
79	TOTAL SUBSCRIBERS 12 31 66	549	3,422	719	1,323	2,426
80	TOTAL SUBSCRIBERS 12 31 67	570	3,615	766	1,353	2,456
81	NUMBER OF EMPLOYEES 12 31 67	3	15	6	8	18
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,022	11,550	9,689	9,125	13,049
84	TOTAL OPER REVENUES 1966	9,607	12,300	10,210	10,026	13,715
85	TOTAL OPER REVENUES 1967	10,146	12,058	10,417	10,561	13,860
86	TOTAL OPER DEDUCTIONS 1965	6,808	6,414	7,966	6,980	9,768
87	TOTAL OPER DEDUCTIONS 1966	7,501	9,186	7,653	7,733	9,817
88	TOTAL OPER DEDUCTIONS 1967	7,685	9,396	7,732	8,171	10,995
89	NET INCOME OR MARGIN 1965	1,679	2,930	1,350	1,574	1,355
90	NET INCOME OR MARGIN 1966	1,418	2,658	2,263	1,741	2,176
91	NET INCOME OR MARGIN 1967	1,769	2,178	2,243	1,799	1,360
92	AVG DAILY LOCAL CALLS 1967	3.92	3.64	4.51	4.05	3.83
93	AVG DAILY TOLL CALLS 1967	.35	.55	.39	.27	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MICHIGAN—531 Munising Telephone Company Munising	MICHIGAN—532 Hadley Telephone Company, Inc. Hadley	MICHIGAN—533 Upper Peninsula Telephone Company Carney		
1	LOANS APPROVED 12 31 67	985,000	430,000	1,300,000		
2	ROUTE MILES OF LINE LOAN EST	299	66	665		
3	NUMBER OF SUBSCRIBERS LOAN EST	2,206	595	1,800		
4	TO RECEIVE INITIAL SERVICE	675	303	1,188		
5	TO RECEIVE IMPROVED SERVICE	1,531	292	612		
6	FUNDS ADVANCED 12 31 67	767,435	214,263	1,018,934		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	59,400	12,600	54,596		
9	PRINCIPAL DUE & PAID	36,618	5,366	12,087		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,127,284	211,027	1,212,289		
13	TEL PLANT UNDER CONST	4,143	15,684	338		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,151,074 ¹	226,711	1,212,627		
16	DEPRECIATION RESERVE	253,784	40,234	141,910		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	897,294	186,477	1,070,717		
19	INVEST IN OTHER COMPANIES	3,397				
20	OTHER INVESTMENTS & FUNDS			10,000		
21	CURRENT ASSETS	175,630	32,789	51,523		
22	OTHER ASSETS	5,433	37,963	61,068		
23	TOTAL ASSETS & OTHER DEBITS	1,081,754	257,229	1,193,308		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	30,000	55,800		
26	SURPLUS OR MARG & CAP CRED	309,139	14,948	18,361 ^{CR}		
27	LONG TERM DEBT	730,818	206,898	1,006,845		
28	CURRENT & ACCRUED LIAB	18,301	3,383	149,024		
29	DEF CREDITS & OPERATING RES	13,496				
30	TOTAL LIAB & OTHER CREDITS	1,081,754	257,229	1,193,308		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	217,597	49,129	154,423		
33	LOCAL SERVICE REVENUES	129,240	20,760	88,658		
34	TOLL SERVICE REVENUES	78,555	26,105	54,103		
35	MISC OPERATING REVENUES	12,261	3,151	12,258		
36	UNCOLL OPERATING REV DEBIT	2,459	887	596		
37	TOTAL OPERATING DEDUCTIONS	164,220	43,080	125,895		
38	MAINTENANCE EXPENSES	43,106	8,794	17,907		
39	TRAFFIC EXPENSES	3,321	906	5,231		
40	COMMERCIAL EXPENSES			4,491		
41	GENERAL OFFICE SAL & EXP	26,648	14,454	28,554		
42	OTHER OPERATING EXPENSES	24,240		12,326		
43	DEPRECIATION EXPENSES	48,998	13,239	41,778		
44	AMORTIZATION EXPENSES		2,095	3,361		
45	TAXES	17,907	3,592	12,247		
46	NET OPER INCOME OR MARGIN	53,377	6,049	28,528		
47	OTHER INCOME & DEDUCT NET	1,031 ^{CR}		5,312		
48	AVAILABLE FOR FIXED CHARGES	52,346	6,049	33,840		
49	INTEREST ON LONG TERM DEBT	13,555	3,417	19,533		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		116	4,772		
52	TOTAL FIXED CHARGES	13,555	3,533	24,305		
53	NET INCOME OR MARGIN	38,791	2,516	9,535		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	1	7		
56	CUTOVER WITH REA FINANCING	5		4		
57	TOTAL TELEPHONES IN SERVICE	2,277	430	1,424		
58	BUSINESS SUBSCRIBERS	338	19	155		
59	1 PARTY	181	16	73		
60	2 PARTY	59		1		
61	4&5 PARTY		2	51		
62	8 PARTY	43				
63	PAY STATIONS	37	1	18		
64	OTHER SUBSCRIBERS	18		6		
65	RADIOTELEPHONES			6		
66	RESIDENCE SUBSCRIBERS	1,548	370	1,149		
67	1 PARTY	344	21	89		
68	2 PARTY			157		
69	4&5 PARTY	775	349	903		
70	8 PARTY	429				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	287	9	72		
73	RESIDENTIAL EXTENSIONS	112	32	34		
74	OFFICIAL TELEPHONES	4		20		
75	SERVICE STATIONS SWITCHERS	6				
76	ROUTE MILES OF LINE	234.8	34	428		
77	SUBSCRIBERS PER ROUTE MILE	809.8	11.44	3.05		
78	TOTAL SUBSCRIBERS 12 31 65	1,767	336	1,147		
79	TOTAL SUBSCRIBERS 12 31 66	1,841	359	1,190		
80	TOTAL SUBSCRIBERS 12 31 67	1,892	389	1,304		
81	NUMBER OF EMPLOYEES 12 31 67	12	4	9		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	110.15	105.88	98.48		
84	TOTAL OPER REVENUES 1966	118.13	120.01	119.06		
85	TOTAL OPER REVENUES 1967	117.05	130.32	123.54		
86	TOTAL OPER DEDUCTIONS 1965	73.62	65.10	82.50		
87	TOTAL OPER DEDUCTIONS 1966	89.40	92.96	100.74		
88	TOTAL OPER DEDUCTIONS 1967	88.34	114.27	100.72		
89	NET INCOME OR MARGIN 1965	28.23	11.14	.23		
90	NET INCOME OR MARGIN 1966	20.60	17.71	1.77		
91	NET INCOME OR MARGIN 1967	20.87	6.67	7.63		
92	AVG DAILY LOCAL CALLS					
93	AVG DAILY TOLL CALLS					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$19,651.

Line No.	Item	MINNESOTA—501 Farmers Mutual Telephone Company Bellingham	MINNESOTA—505 Garden Valley Telephone Company Erskine	MINNESOTA—508 Park Region Mutual Telephone Company Underwood	MINNESOTA—512 Gardenville Coop. Telephone Assn. Brandon	MINNESOTA—513 Felton Telephone Exchange, Inc. Felton
1	LOANS APPROVED 12 31 67	1,713,000	3,300,000	1,727,000	600,000	325,000
2	ROUTE MILES OF LINE LOAN EST	696	3,115	773	451	208
3	NUMBER OF SUBSCRIBERS LOAN EST	1,162	6,274	2,372	1,164	367
4	TO RECEIVE INITIAL SERVICE	376	2,577	1,149	379	92
5	TO RECEIVE IMPROVED SERVICE	786	5,697	1,223	785	275
6	FUNOS ADVANCED 12 31 67	1,003,307	3,255,345	991,519	600,000	269,497
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	126,071	595,367	127,692	123,243	25,134
9	PRINCIPAL DUE & PAID	158,706	845,360	167,573	176,296	19,011
10	ADVANCE PAYMENTS	19,373	185,582	44,038	27,595	7,005
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	768,899	4,934,377	998,776	645,883	294,434
13	TEL PLANT UNDER CONST	389,153	336,845	172,368		
14	TEL PLANT ADJUSTMENT	856		11,935		6,349 CR
15	TOTAL TELEPHONE PLANT	1,158,908	5,271,222	1,183,079	645,883	288,085
16	DEPRECIATION RESERVE	308,428	1,719,010	393,883	291,673	51,095
17	AMORTIZATION RESERVE			5,015		
18	TEL PLANT LESS RESERVES	850,480	3,552,212	784,181	354,210	236,990
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS	33,677	4,199	6,459	63,536	
21	CURRENT ASSETS	107,415	502,588	202,720	31,740	21,137
22	OTHER ASSETS	5,554	53,294	26,355	12,193	18,558
23	TOTAL ASSETS & OTHER DEBITS	997,126	4,112,293	1,019,715	461,679	276,685
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	13,970	131,281	32,301	4,845	25,000
26	SURPLUS OR MARG & CAP CREO	30,000	1,618,199	176,679	43,578	3,658
27	LONG TERM DEBT	838,876	2,311,919	792,292	401,720	243,473
28	CURRENT & ACCRUED LIAB	114,280	49,647	18,443	9,608	4,315
29	DEF CREDITS & OPERATING RES		1,247		1,928	239
30	TOTAL LIAB & OTHER CREDITS	997,126	4,112,293	1,019,715	461,679	276,685
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	108,646	746,930	153,976	97,230	45,905
33	LOCAL SERVICE REVENUES	66,022	422,960	91,877	62,636	31,816
34	TOLL SERVICE REVENUES	39,281	296,556	56,886	32,634	13,729
35	MISC OPERATING REVENUES	3,650	27,091	5,494	1,960	668
36	UNCOLL OPERATING REV DEBIT	307	1,677	281		308
37	TOTAL OPERATING DEDUCTIONS	89,224	510,021	115,847	74,888	39,372
38	MAINTENANCE EXPENSES	18,655	143,782	30,348	18,037	5,955
39	TRAFFIC EXPENSES	1,249	12,980	1,041	733	3,192
40	COMMERCIAL EXPENSES	7,940	34,905	4,242	1,517	
41	GENERAL OFFICE SAL & EXP	13,281	36,910	18,041	13,047	10,297
42	OTHER OPERATING EXPENSES	9,111	36,399	7,865	6,391	4,439
43	DEPRECIATION EXPENSES	31,724	190,303	45,296	27,753	10,970
44	AMORTIZATION EXPENSES	1,644	14,853	768	1,167	1,748
45	TAXES	5,620	39,889	8,246	6,243	2,771
46	NET OPER INCOME OR MARGIN	19,422	236,909	38,129	22,342	6,533
47	OTHER INCOME & DEBIT NET	3,403	16,192	4,445	2,225	
48	AVAILABLE FOR FIXED CHARGES	22,825	253,101	42,574	24,567	6,533
49	INTEREST ON LONG TERM DEBT	12,081	49,047	12,459	8,069	4,910
50	INT CHARGED TO CONSTR CR			949		
51	OTHER FIXED CHARGES	100	12,006	42	50	26
52	TOTAL FIXED CHARGES	12,181	61,053	11,552	8,119	4,936
53	NET INCOME OR MARGIN	10,644	192,048	31,022	16,448	1,597
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	21	6	5	2
56	CUTOVER WITH REA FINANCING	3	20	6	5	2
57	TOTAL TELEPHONES IN SERVICE	1,187	9,689	1,935 ¹	1,362	421
58	BUSINESS SUBSCRIBERS	73	942	100	115	29
59	1 PARTY	42	770	66	72	12
60	2 PARTY	8	65	17	6	8
61	445 PARTY					4
62	8 PARTY	14	13		25	
63	PAY STATIONS	9	53	14	11	5
64	OTHER SUBSCRIBERS		36	3	1	
65	RADIOTELEPHONES		5			
66	RESIDENCE SUBSCRIBERS	970	7,433	1,578	1,053	302
67	1 PARTY	47	1,469	130	148	22
68	2 PARTY	34	155	45	166	75
69	445 PARTY	135	1,439	233	76	205
70	8 PARTY	754	4,370	1,170	663	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	53	604	45	42	16
73	RESIDENTIAL EXTENSIONS	80	635	200	134	74
74	OFFICIAL TELEPHONES	11	111	15	19	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	606	3,076	644	502	189
77	SUBSCRIBERS PER ROUTE MILE	172	272	261	233	175
78	TOTAL SUBSCRIBERS 12 31 65	1,050	7,993	1,641	1,146	326
79	TOTAL SUBSCRIBERS 12 31 66	1,048	8,189	1,657	1,143	332
80	TOTAL SUBSCRIBERS 12 31 67	1,043	8,375	1,678	1,168	331
81	NUMBER OF EMPLOYEES 12 31 67	4	39	8	6	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	96,07	82,44	81,75	76,76	123,72
84	TOTAL OPER REVENUES 1966	102,03	86,98	86,90	81,37	131,98
85	TOTAL OPER REVENUES 1967	103,97	90,18	88,54	83,53	137,85
86	TOTAL OPER DEDUCTIONS 1965	76,32	56,58	63,58	61,28	102,42
87	TOTAL OPER DEDUCTIONS 1966	86,29	58,64	68,13	63,36	119,45
88	TOTAL OPER DEDUCTIONS 1967	85,38	61,57	66,62	64,34	118,23
89	NET INCOME OR MARGIN 1965	10,38	21,78	12,77	9,26	5,98
90	NET INCOME OR MARGIN 1966	6,70	2,438	1,411	1,250	1,99 CR
91	NET INCOME OR MARGIN 1967	10,19	2,319	1,784	1,413	480
92	AVG DAILY LOCAL CALLS					
93	AVG DAILY TOLL CALLS 1967	.28	.22	.20	.18	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

-Line No.	Item	MINNESOTA—515 Pine Island Telephone Company Pine Island	MINNESOTA—516 Rothsay Telephone Company, Inc. Rothsay	MINNESOTA—520 Wilkstrom Telephone Company, Inc. Karlstad	MINNESOTA—525 Ace Telephone Association Houston	MINNESOTA—526 Lake State Tel. Company St. Paul
1	LOANS APPROVED 12 31 67	549,000	247,000	3,387,000	3,772,000	2,260,000
2	ROUTE MILES OF LINE LOAN EST	265	188	2,166	1,585	1,705
3	NUMBER OF SUBSCRIBERS LOAN EST	1,325	445	3,846	7,066	6,484
4	TO RECEIVE INITIAL SERVICE	537	127	1,517	1,745	1,469
5	TO RECEIVE IMPROVED SERVICE	788	318	2,329	5,321	5,015
6	FUNDS ADVANCED 12 31 67	503,252	200,000	2,462,324	3,422,000	2,260,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	67,014	28,432	237,559	542,554	373,548
9	PRINCIPAL DUE & PAID	84,314	38,959	191,968	574,347	449,722
10	ADVANCE PAYMENTS	33,383	20,946			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	652,296	241,211	2,517,375	4,161,695	3,855,048
13	TEL PLANT UNDER CONST	2,752		207,227	6,217	147,155
14	TEL PLANT ADJUSTMENT	8,901 CR	640 CR	18,561		23,053
15	TOTAL TELEPHONE PLANT	646,147	240,571	2,743,163	4,167,912	4,025,256
16	DEPRECIATION RESERVE	179,300	99,162	536,057	974,781	930,694
17	AMORTIZATION RESERVE			1,0317		
18	TEL PLANT LESS RESERVES	466,847	141,409	2,196,789	3,193,131	3,094,562
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			5,380	1,5982	300
21	CURRENT ASSETS	55,319	43,074	120,368	188,127	236,313
22	OTHER ASSETS	1,200	1,864	165,071	1,2964	422,488
23	TOTAL ASSETS & OTHER DEBITS	523,366	186,347	2,487,608	3,410,204	3,373,423
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	52,200	21,585	44,350	25,617	537,600
26	SURPLUS OR MARG & CAP CRED	72,599	13,550	26,755	209,608	746,353
27	LONG TERM DEBT	388,855	147,505	2,288,674	3,035,710	1,833,069
28	CURRENT & ACCRUED LIAB	9,712	3,707	127,829	139,269	188,599
29	DEF CREDITS & OPERATING RES					67,802
30	TOTAL LIAB & OTHER CREDITS	523,366	186,347	2,487,608	3,410,204	3,373,423
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	103,012	37,821	303,183	662,031	762,895
33	LOCAL SERVICE REVENUES	74,323	25,294	205,527	405,021	471,914
34	TOLL SERVICE REVENUES	27,545	12,110	90,562	228,927	264,791
35	MISC OPERATING REVENUES	1,464	417	9,330	30,503	29,253
36	UNCOLL OPERATING REV DEBIT	320		2,236	2,420	3,063
37	TOTAL OPERATING DEDUCTIONS	83,738	35,099	253,717	545,826	629,642
38	MAINTENANCE EXPENSES	15,499	6,527	77,912	137,463	137,639
39	TRAFFIC EXPENSES	2,189	388	3,620	7,119	11,025
40	COMMERCIAL EXPENSES	1,241		1,726	4,478	58,434
41	GENERAL OFFICE SAL & EXP	10,194	10,667	36,371	77,290	60,233
42	OTHER OPERATING EXPENSES	5,542	3,318	16,714	52,878	38,308
43	DEPRECIATION EXPENSES	29,009	10,806	90,397	138,872	183,394
44	AMORTIZATION EXPENSES	498 CR	835	9,832		4,871
45	TAXES	9,390	2,558	17,145	87,416	135,738
46	NET OPER INCOME OR MARGIN	19,274	2,722	49,466	116,205	133,253
47	OTHER INCOME & DEDUCT NET	882	1,386	801	3,199	1,019
48	AVAILABLE FOR FIXED CHARGES	20,156	4,108	50,267	119,404	134,272
49	INTEREST ON LONG TERM DEBT	7,881	2,850	45,417	57,752	36,757
50	INT CHARGED TO CONSTR CR					6,383
51	OTHER FIXED CHARGES	580		626	7,822	188
52	TOTAL FIXED CHARGES	8,461	2,850	46,043	65,574	30,562
53	NET INCOME OR MARGIN	11,695	1,258	4,224	53,830	103,710
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	1	14	16	14
56	CUTOVER WITH REA FINANCING	2	1	14	16	12
57	TOTAL TELEPHONES IN SERVICE	1,418	491	3,399 ¹	8,481	9,572
58	BUSINESS SUBSCRIBERS	132	38	283	694	1,085
59	1 PARTY	74	24	174	540	817
60	2 PARTY	35	8	66	45	43
61	4&5 PARTY	11		18		23
62	8 PARTY		4	5	48	76
63	PAY STATIONS	7	2	20	45	67
64	OTHER SUBSCRIBERS	5			15	59
65	RADIOTELEPHONES				1	
66	RESIDENCE SUBSCRIBERS	1,115	382	2,762	6,270	6,422
67	1 PARTY	132	14	188	1,608	1,776
68	2 PARTY		22	120	783	542
69	4&5 PARTY	476	104	1,849	813	1,424
70	8 PARTY	507	242	605	3,066	2,680
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	50	22	130	506	822
73	RESIDENTIAL EXTENSIONS	116	47	153	925	1,186
74	OFFICIAL TELEPHONES	10	2	58	101	17
75	SERVICE STATIONS SWITCHERS			13		99
76	ROUTE MILES OF LINE	208	217	1,651	1,624	1,881
77	SUBSCRIBERS PER ROUTE MILE	600	194	185	429	404
78	TOTAL SUBSCRIBERS 12 31 65	1,151	416	2,324	6,707	7,498
79	TOTAL SUBSCRIBERS 12 31 66	1,201	406	2,964	6,852	7,580
80	TOTAL SUBSCRIBERS 12 31 67	1,247	420	3,058	6,964	7,606
81	NUMBER OF EMPLOYEES 12 31 67	6	3	11	40	27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	77,32	8,556	9,658	8,495	88,36
84	TOTAL OPER REVENUES 1966	82,76	9,980	10,568	9,308	9,354
85	TOTAL OPER REVENUES 1967	84,44	9,180	9,980	9,585	10,008
86	TOTAL OPER DEDUCTIONS 1965	6,339	7,824	8,318	6,628	7,151
87	TOTAL OPER DEDUCTIONS 1966	6,652	8,278	8,388	7,476	7,624
88	TOTAL OPER DEDUCTIONS 1967	6,864	8,519	8,351	7,903	8,260
89	NET INCOME OR MARGIN 1965	9,78	1,84	1,328 CR	9,64	11,18
90	NET INCOME OR MARGIN 1966	10,22	2,65	7,32	9,63	12,38
91	NET INCOME OR MARGIN 1967	9,50	3,05	1,39	7,79	13,60
92	AVG DAILY LOCAL CALLS 1967	3,60			7,59	3,97
93	AVG DAILY TOLL CALLS 1967	.16		.16	.30	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 10 manual telephones.

Line No.	Item	MINNESOTA—528 Alexandria Interurban Tel. Co. Alexandria	MINNESOTA—530 Pineland Telephone Company McGregor	MINNESOTA—533 Northland Consolidated Tel. Inc. Meadowlands	MINNESOTA—537 Consolidated Telephone Company Brainerd	MINNESOTA—539 Minnesota Central Telephone Company Hector
1	LOANS APPROVED 12 31 67	160,000	2,940,000	1,667,000	2,893,000	2,002,000
2	ROUTE MILES OF LINE LOAN EST	111	1,609	835	1,005	1,061
3	NUMBER OF SUBSCRIBERS LOAN EST	424	4,369	2,135	3,258	3,883
4	TO RECEIVE INITIAL SERVICE	156	2,305	593	2,421	1,576
5	TO RECEIVE IMPROVED SERVICE	268	2,064	1,542	837	2,307
6	FUNDS ADVANCED 12 31 67	106,069	2,268,066	1,348,608	1,920,652	1,802,681
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	14,799	277,846	151,886	223,258	280,960
9	PRINCIPAL DUE & PAID	19,126	268,482	137,960	252,144	319,714
10	ADVANCE PAYMENTS		32,223		18,944	20,161
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	194,024	2,406,755	1,578,451	1,941,686	2,302,917
13	TEL PLANT UNDER CONST		31,496	7,646	7,122	5,112
14	TEL PLANT ADJUSTMENT		44,473	24,921 ^{CR}		18,108 ^{CR}
15	TOTAL TELEPHONE PLANT	194,134 ¹	2,482,724	1,566,117	1,966,233 ¹	2,289,921
16	DEPRECIATION RESERVE	56,485	663,959	335,391	481,130	776,375
17	AMORTIZATION RESERVE	2,550	23,748			
18	TEL PLANT LESS RESERVES	135,099	1,795,017	1,225,785	1,485,103	1,513,546
19	INVEST IN OTHER COMPANIES		8,856			332
20	OTHER INVESTMENTS & FUNDS		175,581	867	2286	59,974
21	CURRENT ASSETS	4,413	114,092	79,376	188,245	532,661
22	OTHER ASSETS	8,186	38,781	76,097	17,791	8,777
23	TOTAL ASSETS & OTHER DEBITS	147,698	2,132,327	1,382,125	1,693,425	2,115,290
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,300	56,000	55,000	26,820	320,900
26	SURPLUS OR MARG & CAP CRED	32,314	21,702	24,490 ^{CR}	48,272 ^{CR}	217,231
27	LONG TERM DEBT	88,734	2,001,065	1,227,150	1,686,033	1,486,345
28	CURRENT & ACCRUED LIAB	17,350	52,087	124,465	27,433	82,233
29	DEF CREDITS & OPERATING RES		1,473		1,411	8,581
30	TOTAL LIAB & OTHER CREDITS	147,698	2,132,327	1,382,125	1,693,425	2,115,290
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	28,112	326,945	206,648	242,312	366,042
33	LOCAL SERVICE REVENUES	19,299	207,509	124,456	152,026	199,718
34	TOLL SERVICE REVENUES	8,514	109,321	72,376	72,771	137,361
35	MISC OPERATING REVENUES	417	12,487	9,990	17,365	29,860
36	UNCOLL OPERATING REV DEBIT	118	2,372	174	150 ^{CR}	897
37	TOTAL OPERATING DEDUCTIONS	24,299	275,045	167,358	189,338	311,407
38	MAINTENANCE EXPENSES	7,101	55,251	40,764	39,131	78,287
39	TRAFFIC EXPENSES	199	3,976	4,933	2,612	8,587
40	COMMERCIAL EXPENSES	2,380	10,377	20,130	12,401	26,230
41	GENERAL OFFICE SAL & EXP	1,173	57,637	26,654	26,795	36,008
42	OTHER OPERATING EXPENSES	2,578	17,832	10,144	22,038	4,512
43	DEPRECIATION EXPENSES	8,948	93,542	48,117	73,800	101,764
44	AMORTIZATION EXPENSES	89 ^{CR}	8,561	9,043		8,788 ^{CR}
45	TAXES	2,009	27,869	13,573	12,561	56,897
46	NET OPER INCOME OR MARGIN	3,813	51,900	39,290	52,974	54,635
47	OTHER INCOME & DEDUCT NET		7,217	1,232	3,892	48,456
48	AVAILABLE FOR FIXED CHARGES	3,813	59,117	40,522	56,866	103,091
49	INTEREST ON LONG TERM DEBT	1,763	39,596	24,450	32,248	23,945
50	INT CHARGED TO CONSTR CR		3,192		1,116	
51	OTHER FIXED CHARGES	45	311	2,476	216	261
52	TOTAL FIXED CHARGES	1,808	36,715	26,926	31,348	24,206
53	NET INCOME OR MARGIN	2,005	22,402	13,596	25,518	78,885
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	13	11 ²	10	9
56	CUTOVER WITH REA FINANCING	2	13	9	9	8
57	TOTAL TELEPHONES IN SERVICE	432	3,688	2,299 ²	2,758 ³	4,125
58	BUSINESS SUBSCRIBERS	39	277	171	134	406
59	1 PARTY	10	119	55	60	323
60	2 PARTY	5	42	33	23	38
61	4&5 PARTY	2	28	11		
62	8 PARTY	16	44	52	30	20
63	PAY STATIONS	6	40	19	19	19
64	OTHER SUBSCRIBERS		4	1	2	
65	RADIOTELEPHONES					6
66	RESIDENCE SUBSCRIBERS	357	3,059	1,755	2,355	3,039
67	1 PARTY	25	85	95	618	718
68	2 PARTY	22	84	53	100	184
69	4&5 PARTY	51	834	508	213	557
70	8 PARTY	259	2,056	1,099	1,424	1,580
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	21	145	61	48	225
73	RESIDENTIAL EXTENSIONS	13	167	118	152	392
74	OFFICIAL TELEPHONES	2	19	28	16	63
75	SERVICE STATIONS SWITCHERS		25	167	55	
76	ROUTE MILES OF LINE	119	1,241	759	1,160	919 ^B
77	SUBSCRIBERS PER ROUTE MILE	333	271	272	219	375 ^B
78	TOTAL SUBSCRIBERS 12 31 65	381	3,234	1,873	2,282	3,305
79	TOTAL SUBSCRIBERS 12 31 66	383	3,297	1,900	2,432	3,381
80	TOTAL SUBSCRIBERS 12 31 67	396	3,361	2,093 ²	2,544	3,445
81	NUMBER OF EMPLOYEES 12 31 67	28	21	10	11	19
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	6,848	92,400	91,455	90,833	96,188
84	TOTAL OPER REVENUES 1966	6,819	97,955	97,800	94,088	101,644
85	TOTAL OPER REVENUES 1967	7,190	98,155	105,599	97,277	106,997
86	TOTAL OPER DEDUCTIONS 1965	5,615	75,688	70,200	69,444	79,655
87	TOTAL OPER DEDUCTIONS 1966	5,555	78,477	70,844	73,844	79,844
88	TOTAL OPER DEDUCTIONS 1967	6,215	82,577	85,522	76,011	91,000
89	NET INCOME OR MARGIN 1965	8,67	51,9	41,6	10,55	90,3
90	NET INCOME OR MARGIN 1966	8,43	8,73	15,42	9,88	13,27
91	NET INCOME OR MARGIN 1967	5,13	6,73	6,95	10,24	23,05
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967	.11	.21	.21		.28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone for future use:
 Minnesota 528: \$ 110
 Minnesota 537: \$17,425.

2. Includes 2 manual central offices with 214 telephones
 and 197 subscribers.
 3. Includes 7 manual telephones.

Line No.	Item	MINNESOTA—540 Runestone Telephone Association Hoffman	MINNESOTA—541 Scott Rice Tel. Co. Prior Lake	MINNESOTA—542 Arvig Telephone Company Pequot Lakes	MINNESOTA—547 Woodstock Telephone Company Ruhon	MINNESOTA—549 Johnson Telephone Company Remer
1	LOANS APPROVED 12 31 67	1,486,000	1,614,000	1,948,000	629,000	479,000
2	ROUTE MILES OF LINE LOAN EST	877	339	817	401	279
3	NUMBER OF SUBSCRIBERS LOAN EST	2,263	3,060	3,315	1,196	632
4	TO RECEIVE INITIAL SERVICE	622	2,294	1,885	308	237
5	TO RECEIVE IMPROVED SERVICE	1,641	766	1,430	888	395
6	FUNDS ADVANCED 12 31 67	1,332,865	991,351	1,174,109	564,956	472,965
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	170,884	89,272	175,035	78,975	50,498
9	PRINCIPAL DUE & PAID	217,715	84,475	201,717	78,085	53,449
10	ADVANCE PAYMENTS	100,939	8,693	39,150	26,163	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,309,377	1,242,377	1,771,117	688,671	500,817
13	TEL PLANT UNDER CONST	450	15,856	15,303	600	1,471
14	TEL PLANT ADJUSTMENT	110,043	19,332 ^{CR}	13,339 ^{CR}	1,475	5,780 ^{CR}
15	TOTAL TELEPHONE PLANT	1,419,870	1,238,901	1,914,810 ¹	704,026	509,756
16	DEPRECIATION RESERVE	452,047	206,928	652,359	214,863	95,606
17	AMORTIZATION RESERVE	46,264				
18	TEL PLANT LESS RESERVES	921,559	1,031,973	1,262,451	489,163	414,150
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	171		8,631	7,247	
21	CURRENT ASSETS	290,575	214,573	83,529	68,199	13,286
22	OTHER ASSETS	15,692	304	4,967	4,945	10,449
23	TOTAL ASSETS & OTHER DEBITS	1,227,997	1,246,850	1,396,578	569,554	437,885
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	2,385	70,200	51,100	30,400	26,500
26	SURPLUS OR MARG & CAP CRED	156,768	204,892	269,550	61,812	36,736 ^{CR}
27	LONG TERM DEBT	1,046,104	911,665	956,521	464,453	429,414
28	CURRENT & ACCRUED LIAB	22,740	59,836	117,265	12,471	18,707
29	DEF CREDITS & OPERATING RES		257	2,142	418	
30	TOTAL LIAB & OTHER CREDITS	1,227,997	1,246,850	1,396,578	569,554	437,885
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	201,663	231,721	256,997	105,557	60,861
33	LOCAL SERVICE REVENUES	120,355	168,802	175,794	68,493	38,702
34	TOLL SERVICE REVENUES	79,821	54,559	73,833	34,582	20,313
35	MISC OPERATING REVENUES	1,872	8,600	7,779	4,203	2,431
36	UNCOLL OPERATING REV DEBIT	385	240	409	1,721	585
37	TOTAL OPERATING DEDUCTIONS	151,326	175,667	198,031	83,030	53,144
38	MAINTENANCE EXPENSES	34,441	35,399	40,108	20,987	12,263
39	TRAFFIC EXPENSES	2,180	2,805	4,603	2,716	1,054
40	COMMERCIAL EXPENSES	3,697	16,607	16,442	6,988	
41	GENERAL OFFICE SAL & EXP	24,272	14,574	9,448	4,051	8,890
42	OTHER OPERATING EXPENSES	11,957	14,258	14,597	4,755	9,291
43	DEPRECIATION EXPENSES	61,493	50,893	70,163	28,828	17,191
44	AMORTIZATION EXPENSES	3,170	10,32 ^{CR}	123	3,929	941
45	TAXES	10,116	40,163	42,547	10,776	3,514
46	NET OPER INCOME OR MARGIN	50,337	56,054	58,966	22,527	7,717
47	OTHER INCOME & DEDUCT NET	12,269	241	218	1,165	
48	AVAILABLE FOR FIXED CHARGES	62,606	56,295	59,184	23,692	7,717
49	INTEREST ON LONG TERM DEBT	19,090	17,468	18,778	9,356	8,448
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	500	1,287	150	39	176
52	TOTAL FIXED CHARGES	19,590	18,755	18,928	9,395	8,624
53	NET INCOME OR MARGIN	43,016	37,540	40,256	14,297	9,07 ^{CR}
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8	3	6	5	3
56	CUTOVER WITH REA FINANCING	8	3	6	5	3
57	TOTAL TELEPHONES IN SERVICE	2,254	2,290	2,999	1,398	607
58	BUSINESS SUBSCRIBERS	192	154	508	133	100
59	1 PARTY	164	112	214	114	48
60	2 PARTY	9	6	5	11	
61	445 PARTY		14	7		
62	8 PARTY			244	2	48
63	PAY STATIONS	12	18	24	6	3
64	OTHER SUBSCRIBERS	7	4	14		1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,857	1,657	2,082	1,165	454
67	1 PARTY	671	441	596	140	83
68	2 PARTY	123	267	4		60
69	445 PARTY	150	943	66	319	
70	8 PARTY	913	6	1,416	706	304
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	61	125	287	26	34
73	RESIDENTIAL EXTENSIONS	151	340	130	74	15
74	OFFICIAL TELEPHONES		18	6		5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	744	270	732 ^B	393	275
77	SUBSCRIBERS PER ROUTE MILE	275	671	3,54 ^B	330	202
78	TOTAL SUBSCRIBERS 12 31 65	1,677	1,532	2,347	1,252	523
79	TOTAL SUBSCRIBERS 12 31 66	2,032	1,680	2,464	1,298	549
80	TOTAL SUBSCRIBERS 12 31 67	2,049	1,811	2,590	1,298	554
81	NUMBER OF EMPLOYEES 12 31 67	7	7	14	3	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,296	12,214	10,228	7,930	9,669
84	TOTAL OPER REVENUES 1966	9,725	12,823	9,848	8,188	10,187
85	TOTAL OPER REVENUES 1967	9,809	13,219	10,142	8,132	11,066
86	TOTAL OPER DEDUCTIONS 1965	6,660	9,371	7,746	6,357	8,601
87	TOTAL OPER DEDUCTIONS 1966	6,934	9,681	7,619	6,378	8,897
88	TOTAL OPER DEDUCTIONS 1967	7,360	10,021	7,815	6,397	9,663
89	NET INCOME OR MARGIN 1965	1,430	1,942	1,719	779	5,46 ^{CR}
90	NET INCOME OR MARGIN 1966	1,744	2,129	1,439	1,115	2,38 ^{CR}
91	NET INCOME OR MARGIN 1967	2,092	2,141	1,589	1,101	1,65 ^{CR}
92	AVG DAILY LOCAL CALLS 1967				742	
93	AVG DAILY TOLL CALLS 1967	.26	.18	A	.17	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,000.

Line No.	Item	(K) MINNESOTA—552 Redwood County Telephone Company Redwood Falls	MINNESOTA—555 Halstad Telephone Company Halstad	MINNESOTA—558 Albany Mutual Telephone Assn. Albany	MINNESOTA—559 Benton Cooperative Telephone Company Rice	MINNESOTA—561 Paul Bunyan Rural Telephone Coop. Bemidji
1	LDANS APPROVED 12 31 67	2,450,000	1,308,000	557,000	1,521,000	2,177,000
2	ROUTE MILES OF LINE LOAN EST	1,312	431	322	537	1,149
3	NUMBER OF SUBSCRIBERS LOAN EST	3,490	1,299	1,195	1,588	2,484
4	TO RECEIVE INITIAL SERVICE	392	300	488	968	1,215
5	TO RECEIVE IMPROVED SERVICE	3,098	999	707	620	1,269
6	FUNDS ADVANCED 12 31 67		632,597	510,958	838,030	1,985,558
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID		89,180	107,906	87,562	201,963
9	PRINCIPAL DUE & PAID		113,269	159,301	110,836	176,477
10	ADVANCE PAYMENTS		16,417	11,605		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE		803,016	773,844	948,459	1,594,058
13	TEL PLANT UNDER CONST		65,344		31,911	440,684
14	TEL PLANT ADJUSTMENT		6,034	1,660 ^{CR}		7,581
15	TOTAL TELEPHONE PLANT		874,394	772,184	980,370	2,110,558
16	DEPRECIATION RESERVE		284,577	295,912	198,059	463,363
17	AMORTIZATION RESERVE		3,620		7,500	31,069
18	TEL PLANT LESS RESERVES		586,197	476,272	774,811	1,616,126
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,804			70
21	CURRENT ASSETS		68,305	46,054	110,778	107,883
22	OTHER ASSETS		6,830	2,099	16,809	30,124
23	TOTAL ASSETS & OTHER DEBITS		663,136	524,425	902,398	1,754,203
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		9,410	25,000	11,574	47,022
26	SURPLUS OR MARG & CAP CRED		116,344	127,566	16,612	229,321 ^{CR}
27	LONG TERM DEBT		524,205	347,913	733,400	1,820,739
28	CURRENT & ACCRUED LIAB		13,177	23,946	140,812	113,321
29	DEF CREDITS & OPERATING RES					2,442
30	TOTAL LIAB & OTHER CREDITS		663,136	524,425	902,398	1,754,203
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES		126,225	114,780	117,195	208,082
33	LOCAL SERVICE REVENUES		77,387	75,892	82,221	123,471
34	TOLL SERVICE REVENUES		43,532	37,966	30,660	76,807
35	MISC OPERATING REVENUES		5,617	1,340	5,016	9,080
36	UNCOLL OPERATING REV DEBIT		311	418	702	1,276
37	TOTAL OPERATING DEDUCTIONS		106,534	75,229	99,745	197,143
38	MAINTENANCE EXPENSES		21,452	16,731	24,891	47,030
39	TRAFFIC EXPENSES		1,301	2,283	1,504	1,041
40	COMMERCIAL EXPENSES		12,708	12,535	1,914	11,825
41	GENERAL OFFICE SAL & EXP		12,523	3,189	13,476	26,679
42	OTHER OPERATING EXPENSES		9,525	4,512	13,766	20,673
43	DEPRECIATION EXPENSES		41,908	30,967	31,398	63,301
44	AMORTIZATION EXPENSES		970	107 ^{CR}	7,500	6,359
45	TAXES		6,147	5,119	5,296	10,860
46	NET OPER INCOME OR MARGIN		19,691	39,551	17,450	10,939
47	OTHER INCOME & DEDUCT NET		362	747	225	584
48	AVAILABLE FOR FIXED CHARGES		20,053	40,298	17,675	11,523
49	INTEREST ON LONG TERM DEBT		9,777	6,927	19,632	34,889
50	INT CHARGED TO CONSTR CR				4,696	7,693
51	OTHER FIXED CHARGES		1,517	366	924	686
52	TOTAL FIXED CHARGES		11,294	7,293	15,860	27,882
53	NET INCOME OR MARGIN		8,759	33,005	1,815	16,359 ^{CR}
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL		6	3	5	9 ²
56	CUTOVER WITH REA FINANCING		6	3	3 ¹	8
57	TOTAL TELEPHONES IN SERVICE		1,654	1,538	1,645	2,140 ²
58	BUSINESS SUBSCRIBERS		150	150	99	216
59	1 PARTY		102	114	62	75
60	2 PARTY		14	9	7	17
61	4&5 PARTY					23
62	8 PARTY		3	14	22	78
63	PAY STATIONS		9	10	8	15
64	OTHER SUBSCRIBERS			3		8
65	RADIOTELEPHONES		22			
66	RESIDENCE SUBSCRIBERS		1,076	1,213	1,374	1,622
67	1 PARTY		419	229	130	112
68	2 PARTY		47	86	26	95
69	4&5 PARTY		142	277	93	193
70	8 PARTY		468	621	1,125	1,222
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		108	53	44	137
73	RESIDENTIAL EXTENSIONS		304	113	108	101
74	OFFICIAL TELEPHONES		16	6	20	11
75	SERVICE STATIONS SWITCHERS			6		61
76	ROUTE MILES OF LINE		404	387	527	955
77	SUBSCRIBERS PER ROUTE MILE		3.04	3.54	2.80	1.99
78	TOTAL SUBSCRIBERS 12 31 65		1,203	1,291	992	1,792
79	TOTAL SUBSCRIBERS 12 31 66		1,226	1,337	1,163	1,855 ²
80	TOTAL SUBSCRIBERS 12 31 67		1,226	1,369	1,473	1,899 ²
81	NUMBER OF EMPLOYEES 12 31 67		6	6	6	11
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965		96.08	76.64	83.42	100.36
84	TOTAL OPER REVENUES 1966		100.06	82.62	84.83	108.65
85	TOTAL OPER REVENUES 1967		103.55	84.65	86.75	111.10
86	TOTAL OPER DEDUCTIONS 1965		82.83	56.81	72.06	90.85
87	TOTAL OPER DEDUCTIONS 1966		86.61	57.61	67.90	101.19
88	TOTAL OPER DEDUCTIONS 1967		87.39	55.48	73.83	105.26
89	NET INCOME OR MARGIN 1965		5.92	14.90	3.01	7.11 ^{CR}
90	NET INCOME OR MARGIN 1966		5.86	20.09	8.99	8.28 ^{CR}
91	NET INCOME OR MARGIN 1967		7.19	24.34	13.4	8.73 ^{CR}
92	AVG DAILY LOCAL CALLS 1967		4.68			
93	AVG DAILY TOLL CALLS 1967		.22			.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

- Includes 4 manual telephones.
- Includes 1 manual central office with 112 telephones and 107 subscribers.

Line No.	Item	MINNESOTA—562 Federated Telephone Cooperative Chokio	MINNESOTA—563 East Otter Tail Telephone Company Perham	MINNESOTA—564 West Central Telephone Assn. Sebeka	MINNESOTA—565 Red River Rural Telephone Assn. Abercrombie	MINNESOTA—567 Clear Valley Telephone Company Clearwater
1	LOANS APPROVED 12 31 67	1.2 39,000	2,713,000	2,378,000	1,067,000	331,000
2	ROUTE MILES OF LINE LOAN EST	1,066	1,686	702	739	151
3	NUMBER OF SUBSCRIBERS LOAN EST	2,046	5,915	2,199	1,290	711
4	TO RECEIVE INITIAL SERVICE	867	2,111	1,199	569	510
5	TO RECEIVE IMPROVED SERVICE	1,179	3,804	1,000	721	201
6	FUNDS ADVANCED 12 31 67	1,037,020	2,447,567	1,003,920	925,378	271,950
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	161,083	401,959	120,327	125,063	36,042
9	PRINCIPAL DUE & PAID	218,241	464,071	161,959	141,550	39,651
10	ADVANCE PAYMENTS	44,228		119,480	15,046	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,114,846	2,798,669	1,000,372	970,341	354,964
13	TEL PLANT UNDER CONST	12,239	391,010	70,416	13,364	2,227
14	TEL PLANT ADJUSTMENT		144,476			2,772CR
15	TOTAL TELEPHONE PLANT	1,127,085	3,334,155	1,070,788	983,705	354,419
16	DEPRECIATION RESERVE	433,133	1,293,706	366,911	273,362	107,258
17	AMORTIZATION RESERVE		144,872			
18	TEL PLANT LESS RESERVES	693,952	1,895,577	703,877	710,343	247,161
19	INVEST IN OTHER COMPANIES				495	
20	OTHER INVESTMENTS & FUNDS	474	447,603	116,737		
21	CURRENT ASSETS	177,396	248,207	47,089	174,136	61,372
22	OTHER ASSETS	21,265	196,494	17,374	7,279	614
23	TOTAL ASSETS & OTHER DEBITS	893,107	2,787,881	885,077	892,253	309,147
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	53,335	162,300	4,347	48,432	14,250
26	SURPLUS OR MARG & CAP CRED	11,100	252,839	115,985	54,002	44,010
27	LONG TERM DEBT	812,890	2,021,598	751,762	784,428	238,795
28	CURRENT & ACCRUED LIAB	15,289	351,144	10,634	5,391	9,589
29	DEF CREDITS & OPERATING RES	493		2,349		2,503
30	TOTAL LIAB & OTHER CREDITS	893,107	2,787,881	885,077	892,253	309,147
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	156,601	579,188	165,203	131,986	57,264
33	LOCAL SERVICE REVENUES	112,084	380,058	119,928	84,503	35,080
34	TOLL SERVICE REVENUES	39,422	165,819	40,668	39,116	18,620
35	MISC OPERATING REVENUES	5,210	33,311	5,007	8,367	3,875
36	UNCOLL OPERATING REV DEBIT	115		400		311
37	TOTAL OPERATING DEDUCTIONS	127,081	405,258	128,092	104,736	46,581
38	MAINTENANCE EXPENSES	29,404	72,910	29,655	18,163	12,201
39	TRAFFIC EXPENSES	2,545	9,095	2,016	3,126	676
40	COMMERCIAL EXPENSES	6,275	20,774	24,555	5,705	3,079
41	GENERAL OFFICE SAL & EXP	16,074	72,313	21,203	17,302	5,057
42	OTHER OPERATING EXPENSES	13,879	27,687	14,870	11,178	1,124
43	DEPRECIATION EXPENSES	47,345	152,249	47,948	37,504	17,280
44	AMORTIZATION EXPENSES	3,867	17,389	1,299	7,289	2,248CR
45	TAXES	7,692	32,841	8,646	4,469	7,388
46	NET OPER INCOME OR MARGIN	29,520	173,930	37,111	27,250	10,683
47	OTHER INCOME & DEDUCT NET	5,488	13,685	6,516	8,601	1,270
48	AVAILABLE FOR FIXED CHARGES	35,008	187,615	43,627	35,851	11,953
49	INTEREST ON LONG TERM DEBT	15,824	40,246	14,691	15,789	4,691
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	150	22,331	48		488CR
52	TOTAL FIXED CHARGES	15,974	62,577	14,739	15,789	4,203
53	NET INCOME OR MARGIN	19,034	125,038	28,888	20,062	7,750
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	13	5	7	2
56	CUTOVER WITH REA FINANCING	5	11	5	5	2
57	TOTAL TELEPHONES IN SERVICE	1,669	6,785 ¹	2,236 ²	1,421	687
58	BUSINESS SUBSCRIBERS	89	864	171	69	45
59	1 PARTY	51	508	101	51	24
60	2 PARTY	9	32	43	1	4
61	4&5 PARTY					
62	8 PARTY	3	279	6	12	11
63	PAY STATIONS	8	25	18	5	6
64	OTHER SUBSCRIBERS	2	20	3		
65	RADIOTELEPHONES	16				
66	RESIDENCE SUBSCRIBERS	1,260	5,109	1,822	1,179	549
67	1 PARTY	148	775	296	233	50
68	2 PARTY	72		176	20	21
69	4&5 PARTY	127	1,247	216	82	85
70	8 PARTY	913	3,087	1,134	844	393
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	45	533	93	31	24
73	RESIDENTIAL EXTENSIONS	169	260	104	121	65
74	OFFICIAL TELEPHONES	8	39	45	10	4
75	SERVICE STATIONS SWITCHERS	100		4	11	
76	ROUTE MILES OF LINE	1,071	1,220	670	747	135
77	SUBSCRIBERS PER ROUTE MILE	135	490	298	169	440
78	TOTAL SUBSCRIBERS 12 31 65	1,457	5,461	1,850	1,048	517
79	TOTAL SUBSCRIBERS 12 31 66	1,454	5,747	1,922	1,234	541
80	TOTAL SUBSCRIBERS 12 31 67	1,449	5,973	1,997	1,259	594
81	NUMBER OF EMPLOYEES 12 31 67	6	29	7	6	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	100,34	8,629	8,427	9,561	9,067
84	TOTAL OPER REVENUES 1966	10,464	9,221	8,467	10,717	9,318
85	TOTAL OPER REVENUES 1967	10,733	9,884	8,420	10,542	10,046
86	TOTAL OPER DEDUCTIONS 1965	7,905	7,080	6,000	7,474	6,595
87	TOTAL OPER DEDUCTIONS 1966	8,187	7,019	6,202	8,480	7,219
88	TOTAL OPER DEDUCTIONS 1967	8,710	6,916	6,529	8,365	8,172
89	NET INCOME OR MARGIN 1965	11,88	8,48	18,24	11,26	2,007
90	NET INCOME OR MARGIN 1966	14,34	17,09	17,56	13,76	1,801
91	NET INCOME OR MARGIN 1967	13,05	21,34	14,72	16,02	1,360
92	AVG DAILY LOCAL CALLS 1967	541				
93	AVG DAILY TOLL CALLS 1967	.16	.15	.12	.21	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 12 manual telephones.
2. Includes 5 manual telephones.

Line No.	Item	MINNESOTA—571 Manchester-Hartland Telephone Company Manchester	MINNESOTA—573 Twin Valley-Ulen Telephone Company Twin Valley	MINNESOTA—575 Sacred Heart Telephone Company Sacred Heart	MINNESOTA—576 Red Rock Telephone Company Jasper	MINNESOTA—577 Deer River Telephone Exchange, Inc. Deer River
1	DANS APPR DVED 12 31 67	467,317	719,000	220,000	580,000	652,000
2	ROUTE MILES OF LINE LOAN EST	139	681	104	249	235
3	NUMBER OF SUBSCRIBERS LOAN EST	601	1,551	445	1,031	853
4	TO RECEIVE INITIAL SERVICE	251	567	62	159	212
5	TO RECEIVE IMPROVED SERVICE	350	984	383	872	641
6	FUNDS ADVANCED 12 31 67	422,434	719,000	171,294	553,558	605,468
7	EBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	27,911	91,395	1,0015	48,570	65,975
9	PRINCIPAL DUE & PAID	35,484	108,734	5,500	43,204	51,060
10	ADVANCE PAYMENTS	16,447	30,582	5,078	15,131	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	220,729	981,016	175,852	538,936	663,140
13	TEL PLANT UNDER CONST	259,883	14,914		73	
14	TEL PLANT ADJUSTMENT	743 CR	5,313 CR	4,010 CR	18,634	
15	TOTAL TELEPHONE PLANT	479,869	996,594 ¹	171,842	557,643	663,140
16	DEPRECIATION RESERVE	141,827	350,453	21,853	99,711	166,690
17	AMORTIZATION RESERVE					12,972
18	TEL PLANT LESS RESERVES	338,042	646,141	149,989	457,932	483,478
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			11,364	30,128	
21	CURRENT ASSETS	60,313	185,613	35,936	125,955	57,628
22	OTHER ASSETS	1,434	1,345	18,192	7,850	65,184
23	TOTAL ASSETS & OTHER DEBITS	399,789	833,099	215,481	621,865	606,290
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,200	33,000	2,600	41,500	44,600
26	SURPLUS OR MARG & CAP CRED	9,589	173,595	46,572	66,673	31,680 CR
27	LONG TERM DEBT	376,834	598,530	160,716	501,659	554,408
28	CURRENT & ACCRUED LIAB	5,218	27,974	5,593	12,033	10,450
29	DEF CREDITS & OPERATING RES	948				
30	TOTAL LIAB & OTHER CREDITS	399,789	833,099	215,481	621,865	606,290
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	46,660	174,704	41,579	85,869	103,367
33	LOCAL SERVICE REVENUES	26,356	117,531	25,913	60,244	58,341
34	TOLL SERVICE REVENUES	20,325	52,909	14,876	22,081	31,459
35	MISC OPERATING REVENUES	461	4,806	966	3,594	13,941
36	UNCOLL OPERATING REV DEBIT	482	542	176	50	374
37	TOTAL OPERATING DEDUCTIONS	4,3935	147,527	32,010	66,871	86,877
38	MAINTENANCE EXPENSES	10,173	29,929	2,431	10,538	20,957
39	TRAFFIC EXPENSES	1,463	3,425	1,116	2,698	846
40	COMMERCIAL EXPENSES		24,564		7,162	2,831
41	GENERAL OFFICE SAL & EXP	6,573	14,714	11,341	4,859	20,820
42	OTHER OPERATING EXPENSES	4,687	12,166	2,802	3,070	4,912
43	DEPRECIATION EXPENSES	18,494	42,986	6,578	22,835	27,802
44	AMORTIZATION EXPENSES		100	2,082	5,918	2,766
45	TAXES	2,545	19,643	5,660	9,791	5,943
46	NET OPER INCOME OR MARGIN	2,725	27,177	9,569	18,998	16,490
47	OTHER INCOME & DEDUCT NET	1,294	6,317	565	3,116	1,043
48	AVAILABLE FOR FIXED CHARGES	4,019	33,494	10,134	22,114	17,533
49	INTEREST ON LONG TERM DEBT	5,966	12,046	3,253	9,487	10,930
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	725	57	68	87 CR	
52	TOTAL FIXED CHARGES	6,691	12,103	3,321	9,400	10,930
53	NET INCOME OR MARGIN	2,672 CR	21,391	6,813	12,714	6,603
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	6	1	2	1
56	CUTOVER WITH REA FINANCING	2	4 ²	1	2	1
57	TOTAL TELEPHONES IN SERVICE	538	1,847 ²	538	1,123	998
58	BUSINESS SUBSCRIBERS	33	223	45	107	134
59	1 PARTY	31	143	41	71	67
60	2 PARTY		11	1	21	4
61	445 PARTY		4			
62	B PARTY		51		10	42
63	PAY STATIONS	2	8	3	5	15
64	OTHER SUBSCRIBERS		6			6
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	423	1,429	339	809	684
67	1 PARTY	423	222	165	147	60
68	2 PARTY		13	28	154	249
69	445 PARTY		318	36	19	
70	8 PARTY		876	110	489	375
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	17	93	18	65	114
73	RESIDENTIAL EXTENSIONS	52	78	39	135	70
74	OFFICIAL TELEPHONES	13	30	2	7	2
75	SERVICE STATIONS SWITCHERS			95		
76	ROUTE MILES OF LINE	133	689	89	206 B	374
77	SUBSCRIBERS PER ROUTE MILE	343	240	539	445 B	219
78	TOTAL SUBSCRIBERS 12 31 65	440	1,492	484	910	767
79	TOTAL SUBSCRIBERS 12 31 66	440	1,551	487	916	794
80	TOTAL SUBSCRIBERS 12 31 67	456	1,652	479	916	818
81	NUMBER OF EMPLOYEES 12 31 67	2	8	4	2	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,086	10,334	8,616	88,01	112,47
84	TOTAL OPER REVENUES 1966	9,536	110,39	8,126	91,40	118,30
85	TOTAL OPER REVENUES 1967	10,485	10,995	8,662	53,54	127,93
86	TOTAL OPER DEDUCTIONS 1965	11,836	8,742	68,79	66,42	98,06
87	TOTAL OPER DEDUCTIONS 1966	12,991	9,109	62,03	68,63	102,07
88	TOTAL OPER DEDUCTIONS 1967	9,873	9,284	66,69	72,84	107,52
89	NET INCOME OR MARGIN 1965	3,012 CR	11,09	11,26	14,59	34
90	NET INCOME OR MARGIN 1966	37,14 CR	14,55	12,48	14,66	329
91	NET INCOME OR MARGIN 1967	6,00 CR	13,46	14,19	13,85	817
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	436
93	AVG DAILY TOLL CALLS 1967	A	.21	.23	.16	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$5,977.
2. Includes 6 manual telephones.

Line No.	Item	MINNESOTA—579 Chisago Lakes Telephone Company Chisago City	MINNESOTA—580 Tyler Telephone Company Tyler	MINNESOTA—582 Melrose Telephone Company Melrose	MINNESOTA—583 Hills Telephone Company, Inc. Hills	MINNESOTA—585 Lismore Co-operative Telephone Company Lismore
1	LOANS APPROVED 12 31 67	1,767,000	574,000	1,251,000	770,000	1,640,000
2	ROUTE MILES OF LINE LOAN EST	728	325	771	417	144
3	NUMBER OF SUBSCRIBERS LOAN EST	4,044	1,200	3,422	1,506	354
4	TO RECEIVE INITIAL SERVICE	1,990	210	755	202	33
5	TO RECEIVE IMPROVED SERVICE	2,054	990	2,667	1,304	321
6	FUNDS ADVANCED 12 31 67	1,278,289	518,276	1,251,000	685,910	1,391,57
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	172,736	77,785	150,806	90,376	19,076
9	PRINCIPAL DUE & PAID	175,529	67,458	189,190	72,403	15,862
10	ADVANCE PAYMENTS	21,681			10,332	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,595,396	660,898	1,943,804	788,095	1,587,04
13	TEL PLANT UNDER CONST	17,954	206			
14	TEL PLANT ADJUSTMENT	10,218 CR	4,010 CR	5,3913	8,487 CR	
15	TOTAL TELEPHONE PLANT	1,603,132	657,094	1,997,717	779,608	1,587,04
16	DEPRECIATION RESERVE	476,707	236,052	739,769	192,881	53,150
17	AMORTIZATION RESERVE			6,4956		
18	TEL PLANT LESS RESERVES	1,126,425	421,042	1,192,992	586,727	1,055,54
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		49,490	162,248	8,138	90,000
21	CURRENT ASSETS	408,671	187,844	138,033	219,372	12,671
22	OTHER ASSETS	29,826	3,942	60,9 CR	9,368	252
23	TOTAL ASSETS & OTHER DEBITS	1,564,922	662,318	1,492,664	823,605	2,084,77
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	162,456	19,350	17,000	14,300	5,440
26	SURPLUS OR MARG & CAP CRED	219,136	133,468	267,507	171,340	77,706
27	LONG TERM DEBT	1,103,100	468,301	1,107,119	603,177	123,296
28	CURRENT & ACCRUED LIAB	76,999	40,703	101,038	34,788	20,35
29	DEF CREDITS & OPERATING RES	3,231	496			
30	TOTAL LIAB & OTHER CREDITS	1,564,922	662,318	1,492,664	823,605	2,084,77
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	331,573	97,609	388,279	165,409	32,648
33	LOCAL SERVICE REVENUES	222,370	66,609	261,601	93,604	20,639
34	TOLL SERVICE REVENUES	103,348	29,941	113,491	67,843	10,324
35	MISC OPERATING REVENUES	9,341	1,792	11,885	4,374	1,685
36	UNCOLL OPERATING REV DEBIT	3,486	733	1,302 CR	412	
37	TOTAL OPERATING DEDUCTIONS	263,043	77,358	323,075	125,088	20,900
38	MAINTENANCE EXPENSES	43,169	14,386	70,370	22,537	4,555
39	TRAFFIC EXPENSES	7,001	3,161	12,098	2,551	1,607
40	COMMERCIAL EXPENSES	21,981	7,441	28,231	12,010	751
41	GENERAL OFFICE SAL & EXP	22,294	4,335	7,4296	17,508	2,895
42	OTHER OPERATING EXPENSES	23,978	5,414	34,158	4,452	2,125
43	DEPRECIATION EXPENSES	74,960	29,077	84,300	34,177	7,387
44	AMORTIZATION EXPENSES	9,338	1,4 CR		3,79 CR	
45	TAXES	60,322	13,558	19,622	32,232	1,580
46	NET OPER INCOME OR MARGIN	68,530	20,251	65,204	40,321	11,748
47	OTHER INCOME & DEDUCT NET	3,977	6,612	10,52	6,901	4,049
48	AVAILABLE FOR FIXED CHARGES	72,507	26,863	66,256	47,222	15,797
49	INTEREST ON LONG TERM DEBT	21,749	8,536	21,534	12,213	2,496
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	2,824 CR		3,721		
52	TOTAL FIXED CHARGES	18,925	8,536	25,255	12,213	2,496
53	NET INCOME OR MARGIN	53,582	18,327	41,001	35,009	13,301
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	3	8	6	1
56	CUTOVER WITH REA FINANCING	5	3	8	5	1
57	TOTAL TELEPHONES IN SERVICE	3,827	1,294	4,830	1,861	362
58	BUSINESS SUBSCRIBERS	284	138	470	164	23
59	1 PARTY	203	99	324	130	19
60	2 PARTY	23	21	12	16	
61	4&5 PARTY				6	
62	8 PARTY	30	6	101	2	3
63	PAY STATIONS	28	12	20	8	1
64	OTHER SUBSCRIBERS			13	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,780	933	3,763	1,422	304
67	1 PARTY	425	184	681	430	40
68	2 PARTY	262	83		195	
69	4&5 PARTY	572	240	896	570	41
70	8 PARTY	1,521	426	2,186	227	223
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	280	87	262	89	7
73	RESIDENTIAL EXTENSIONS	426	127	302	124	25
74	OFFICIAL TELEPHONES	57	9	34	7	3
75	SERVICE STATIONS SWITCHERS			12	57	
76	ROUTE MILES OF LINE	551 B	296 B	983	428	134
77	SUBSCRIBERS PER ROUTE MILE	556 B	362 B	432	384	244
78	TOTAL SUBSCRIBERS 12 31 65	2,718	1,061	4,023	1,625	329
79	TOTAL SUBSCRIBERS 12 31 66	2,887	1,067	4,135	1,644	331
80	TOTAL SUBSCRIBERS 12 31 67	3,064	1,071	4,245	1,643	327
81	NUMBER OF EMPLOYEES 12 31 67	9	3	15	5	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	99,77	84,77	84,38	93,08	91,97
84	TOTAL OPER REVENUES 1966	107,60	87,81	88,58	99,99	96,73
85	TOTAL OPER REVENUES 1967	111,53	91,05	92,60	100,61	98,34
86	TOTAL OPER DEDUCTIONS 1965	78,53	66,78	72,64	68,29	59,04
87	TOTAL OPER DEDUCTIONS 1966	83,81	69,55	79,10	74,86	61,00
88	TOTAL OPER DEDUCTIONS 1967	88,48	72,16	77,05	76,09	62,95
89	NET INCOME OR MARGIN 1965	14,27	11,81	6,28	18,88	32,24
90	NET INCOME OR MARGIN 1966	18,33	12,41	4,18	20,17	38,34
91	NET INCOME OR MARGIN 1967	18,02	17,10	9,78	21,30	40,06
92	AVG DAILY LOCAL CALLS					2,89
93	AVG DAILY TOLL CALLS	.26	.19	.22	.33	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—586 Winthrop Telephone Company Winthrop	MINNESOTA—588 Scandia-Marine Tel. Corporation Scandia	MINNESOTA—589 Minnesota Valley Telephone Company Franklin	MINNESOTA—590 North Star Telephone Co., Inc. Mountain Lake	MINNESOTA—591 Hohman Telephone Company Pelican Rapids
1	LOANS APPROVED 12 31 67	305,000	871,000	399,000	1,080,000	647,000
2	ROUTE MILES OF LINE LOAN EST	156	178	329	586	276
3	NUMBER OF SUBSCRIBERS LOAN EST	818	1,361	938	2,767	1,182
4	TO RECEIVE INITIAL SERVICE	147	792	157	345	628
5	TO RECEIVE IMPROVED SERVICE	671	569	781	2,422	554
6	FUNDS ADVANCED 12 31 67	293,531	329,149	336,553	1,026,588	477,891
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	47,419	51,977	31,496	126,479	42,135
9	PRINCIPAL DUE & PAID	42,912	61,605	22,710	117,844	25,745
10	ADVANCE PAYMENTS				25,996	66,691
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	340,575	406,858	460,826	1,320,663	491,340
13	TEL PLANT UNDER CONST		9,373		7,492	
14	TEL PLANT ADJUSTMENT	1,947 CR	2,135 CR	2,079	7,149 CR	26,765
15	TOTAL TELEPHONE PLANT	338,628	414,096	462,905	1,321,006	518,105
16	DEPRECIATION RESERVE	102,895	108,717	131,393	310,394	93,060
17	AMORTIZATION RESERVE					32,075
18	TEL PLANT LESS RESERVES	235,733	305,379	331,512	1,010,612	392,970
19	INVEST IN OTHER COMPANIES					6,798
20	OTHER INVESTMENTS & FUNDS	30,103	2,611	5,000		5,490
21	CURRENT ASSETS	53,779	62,641	74,697	157,138	15,062
22	OTHER ASSETS	13,436	3,180	13,378	36,073	46,973
23	TOTAL ASSETS & OTHER DEBITS	332,651	373,811	424,587	1,203,823	469,732
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,525	2,500	25,190	98,900	29,200
26	SURPLUS OR MARG & CAP CREO	44,792	86,337	65,486	187,859	45,845
27	LONG TERM DEBT	250,621	267,546	313,845	882,749	385,454
28	CURRENT & ACCRUED LIAB	11,323	16,656	19,925	33,669	9,233
29	DEF CREDITS & OPERATING RES	390	772	141	946	
30	TOTAL LIAB & OTHER CREDITS	332,651	373,811	424,587	1,203,823	469,732
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	73,787	83,014	81,407	224,670	88,818
33	LOCAL SERVICE REVENUES	48,040	50,388	47,393	148,033	57,699
34	TOLL SERVICE REVENUES	27,012	30,953	32,850	68,574	30,390
35	MISC OPERATING REVENUES	159	1,871	1,311	9,225	1,031
36	UNCOLL OPERATING REV DEBIT	1,424	198	147	1,162	302
37	TOTAL OPERATING DEDUCTIONS	61,925	62,236	63,764	178,846	67,137
38	MAINTENANCE EXPENSES	17,483	14,170	10,400	28,850	11,954
39	TRAFFIC EXPENSES	618	2,189	1,064	3,440	867
40	COMMERCIAL EXPENSES		7,208		18,423	3,417
41	GENERAL OFFICE SAL & EXP	9,405	7,812	10,189	21,601	8,668
42	OTHER OPERATING EXPENSES	7,129	3,892	6,779	10,935	2,568
43	DEPRECIATION EXPENSES	14,151	15,402	21,405	53,876	20,545
44	AMORTIZATION EXPENSES	5,316	84 CR	2,879	7,758	6,052
45	TAXES	7,823	11,647	11,048	33,963	13,066
46	NET OPER INCOME OR MARGIN	11,862	20,778	17,643	45,824	21,681
47	OTHER INCOME & DEDUCT NET	1,050	1,408	1,943	5,754	1,036
48	AVAILABLE FOR FIXED CHARGES	12,912	22,186	19,586	51,578	22,717
49	INTEREST ON LONG TERM DEBT	5,078	5,425	6,348	17,847	7,937
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	181	571 CR	174	104	
52	TOTAL FIXED CHARGES	5,259	4,854	6,522	17,951	7,937
53	NET INCOME OR MARGIN	7,653	17,332	13,064	33,627	14,780
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	3	6	2
56	CUTOVER WITH REA FINANCING	1	2	3	1	2
57	TOTAL TELEPHONES IN SERVICE	986	1,054	979	3,050	978
58	BUSINESS SUBSCRIBERS	87	42	88	283	65
59	1 PARTY	51	21	64	253	49
60	2 PARTY	28	3	18	5	10
61	4&5 PARTY					
62	8 PARTY		14	3	11	
63	PAY STATIONS	6	4	3	6	5
64	OTHER SUBSCRIBERS	2			8	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	715	790	771	2,352	819
67	1 PARTY	152	81	169	594	32
68	2 PARTY	86	32	62	157	12
69	4&5 PARTY	234	113	92	530	170
70	8 PARTY	243	564	448	1,071	605
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	62	27	40	162	39
73	RESIDENTIAL EXTENSIONS	120	187	76	250	53
74	OFFICIAL TELEPHONES	2	8	4	11	3
75	SERVICE STATIONS SWITCHERS	2				
76	ROUTE MILES OF LINE	190	151	280	997	258
77	SUBSCRIBERS PER ROUTE MILE	423	551	307	264	343
78	TOTAL SUBSCRIBERS 12 31 65	779	756	867	2,578	763
79	TOTAL SUBSCRIBERS 12 31 66	784	796	860	2,578	811
80	TOTAL SUBSCRIBERS 12 31 67	804	832	859	2,635	884
81	NUMBER OF EMPLOYEES 12 31 67	5	1	4	7	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,540	9,334	8,549	79,16	105,98
84	TOTAL OPER REVENUES 1966	8,804	9,962	9,147	83,85	108,23
85	TOTAL OPER REVENUES 1967	9,293	10,173	9,444	86,31	104,86
86	TOTAL OPER DEDUCTIONS 1965	7,207	6,442	6,681	63,94	80,69
87	TOTAL OPER DEDUCTIONS 1966	7,720	7,049	7,251	67,91	83,25
88	TOTAL OPER DEDUCTIONS 1967	7,799	7,627	7,397	68,71	79,26
89	NET INCOME OR MARGIN 1965	734	2,298	1,170	938	1,373
90	NET INCOME OR MARGIN 1966	559	2,408	1,395	1,056	1,585
91	NET INCOME OR MARGIN 1967	964	2,124	1,516	1,292	1,745
92	AVG DAILY LOCAL CALLS 1967	378			658	
93	AVG DAILY TOLL CALLS 1967		.30	.28	.18	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MINNESOTA—592 Spring Grove Coop. Telephone Company Spring Grove	MINNESOTA—593 Westonka Telephone Company Watertown	MINNESOTA—594 Dunnell Telephone Company, Inc. Dunnell	MINNESOTA—595 Rock Dell Telephone Company Kasson	MINNESOTA—597 Eagle Valley Telephone Company Clarissa
1	LOANS APPROVED	12 31 67 424,000	3,700,000	150,000	275,000	317,000
2	ROUTE MILES OF LINE	192	891	83	153	139
3	NUMBER OF SUBSCRIBERS	900	8,015	301	398	531
4	TO RECEIVE INITIAL SERVICE	97	3,198	23	34	102
5	TO RECEIVE IMPROVED SERVICE	803	4,817	278	364	429
6	FUNDS ADVANCED	12 31 67 371,824	3,080,653	150,000	235,209	240,189
7	DEBT SERVICE PYMT CUM	12 31 67				
8	INTEREST DUE & PAID	38,216	261,967	9,851	20,520	20,057
9	PRINCIPAL DUE & PAID	27,211	216,278	3,386	10,158	13,270
10	ADVANCE PAYMENTS	10,464			20,155	5,100
11	ASSETS & OTHER DEBITS	12 31 67 425,315	4,024,839	183,222	235,983	247,653
12	TEL PLANT IN SERVICE		18,077			
13	TEL PLANT UNDER CONST		66,751 ^{CR}	3,805 ^{CR}	9,842 ^{CR}	4,590 ^{CR}
14	TEL PLANT ADJUSTMENT	7,741 ^{CR}				
15	TOTAL TELEPHONE PLANT	417,574	3,976,165	179,417	226,141	243,063
16	DEPRECIATION RESERVE	83,031	607,580	28,301	39,570	38,260
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	334,543	3,368,585	151,116	186,571	204,803
19	INVEST IN OTHER COMPANIES		240			90
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	108,286	633,591	20,663	46,342	59,321
22	OTHER ASSETS	5,327	84,284	1,483	22,455	2,776
23	TOTAL ASSETS & OTHER DEBITS	448,156	4,086,700	186,618	255,368	266,990
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,642	379,000	21,100	10,500	2,450
26	SURPLUS OR MARG & CAP CRED	67,639	508,008	15,771	30,882	35,132
27	LONG TERM DEBT	334,150	2,864,376	146,614	20,489	221,803
28	CURRENT & ACCRUED LIAB	6,592	329,001	31,33	9,089	7,493
29	DEF CREDITS & OPERATING RES	133	6,315			112
30	TOTAL LIAB & OTHER CREDITS	448,156	4,086,700	186,618	255,368	266,990
31	REVENUES & EXPENSES	1967				
32	TOTAL OPERATING REVENUES	78,289	824,479	30,351	43,859	42,064
33	LOCAL SERVICE REVENUES	52,411	601,396	18,006	30,052	29,375
34	TOLL SERVICE REVENUES	25,485	180,480	12,079	12,129	12,032
35	MISC OPERATING REVENUES	555	45,067	458	1,822	657
36	UNCOLL OPERATING REV DEBIT	162	2,464	192	144	
37	TOTAL OPERATING DEDUCTIONS	47,171	629,139	27,809	31,855	29,176
38	MAINTENANCE EXPENSES	6,787	126,936	5,327	3,437	4,734
39	TRAFFIC EXPENSES	484	21,294	969	1,677	511
40	COMMERCIAL EXPENSES		59,153			134
41	GENERAL OFFICE SAL & EXP	12,457	53,122	8,048	5,191	7,575
42	OTHER OPERATING EXPENSES	5,141	30,440	4,514	2,871	1,200
43	DEPRECIATION EXPENSES	17,809	151,484	6,110	9,720	9,431
44	AMORTIZATION EXPENSES	218	7,085	942	3,327	24 ^{CR}
45	TAXES	4,275	179,625	1,899	5,632	5,615
46	NET OPER INCOME OR MARGIN	31,118	195,340	2,542	12,004	12,888
47	OTHER INCOME & DEDUCT NET	2,589	1,450	225	1,780	1,619
48	AVAILABLE FOR FIXED CHARGES	33,707	196,790	2,767	13,784	14,507
49	INTEREST ON LONG TERM DEBT	6,764	55,379	2,963	4,429	4,482
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		9,735 ^{CR}	49		23
52	TOTAL FIXED CHARGES	6,764	45,644	3,012	4,429	4,505
53	NET INCOME OR MARGIN	26,943	151,146	245 ^{CR}	9,355	10,002
54	OPERATING STATISTICS	12 31 67				
55	CENTRAL OFFICES TOTAL	1	7	1	1	1
56	CUTOVER WITH REA FINANCING	1	5	1	1	1
57	TOTAL TELEPHONES IN SERVICE	1,100	8,473	321	495	542
58	BUSINESS SUBSCRIBERS	103	528	30	9	50
59	1 PARTY	78	395	29	4	43
60	2 PARTY	9	11			2
61	4&5 PARTY	5	27		5	
62	8 PARTY		25			
63	PAY STATIONS	9	65	1		4
64	OTHER SUBSCRIBERS	2	5			1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	784	5,872	235	432	414
67	1 PARTY	224	2,502	235	6	48
68	2 PARTY	98	294			137
69	4&5 PARTY	462	1,340		426	229
70	8 PARTY		1,736			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	96	651	19	9	26
73	RESIDENTIAL EXTENSIONS	114	1,393	32	43	48
74	OFFICIAL TELEPHONES	5	34	5	2	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	130	519	94	172	133
77	SURSCRIBERS PER ROUTE MILE	682	1,233	282	256	349
78	TOTAL SUBSCRIBERS	12 31 65 848	5,773	270	417	453
79	TOTAL SUBSCRIBERS	12 31 66 876	6,134	262	428	466
80	TOTAL SUBSCRIBERS	12 31 67 887	6,400	265	441	464
81	NUMBER OF EMPLOYEES	12 31 67 3	26	4	1	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1965 80,45	11,547	10,808	9,509	8,621
84	TOTAL OPER REVENUES	1966 86,16	12,653	10,817	9,866	9,018
85	TOTAL OPER REVENUES	1967 88,46	13,122	11,540	10,083	9,085
86	TOTAL OPER DEDUCTIONS	1965 4,983	6,750	9,297	6,469	6,137
87	TOTAL OPER DEDUCTIONS	1966 5,615	9,481	10,088	6,874	6,266
88	TOTAL OPER DEDUCTIONS	1967 5,330	10,013	10,574	7,323	6,302
89	NET INCOME OR MARGIN	1965 2,348	19,21	407	2,004	1,602
90	NET INCOME OR MARGIN	1966 2,346	2,257	4,20 ^{CP}	2,169	1,989
91	NET INCOME OR MARGIN	1967 3,044	2,406	9,3 ^{CR}	2,151	2,160
92	AVG DAILY LOCAL CALLS	1967 3,98	A	3,12	A	5,13
93	AVG DAILY TOLL CALLS	1967 23	.18	.35	.24	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Rock Dell Telephone Company are employees of Kasson and Mantorville Telephone Company.

Line No.	Item	MINNESOTA—598 Easton Telephone Company Easton	MINNESOTA—599 Mabel Cooperative Telephone Company Mabel	MINNESOTA—600 Mid-State Telephone Company Kerkhoven	MINNESOTA—601 Lowry Telephone Co., Inc. Lowry	MINNESOTA—602 Upsala Cooperative Telephone Assn. Upsala
1	LOANS APPROVED 12 31 67	147,000	780,000	1,584,000	527,000	582,000
2	ROUTE MILES OF LINE LOAN EST	74	289	506	198	217
3	NUMBER OF SUBSCRIBERS LOAN EST	290	1,100	2,282	559	687
4	TO RECEIVE INITIAL SERVICE	58	163	606	136	224
5	TO RECEIVE IMPROVED SERVICE	232	937	1,676	423	463
6	FUNDS ADVANCED 12 31 67	122,854	664,285	1,155,773		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	10,130	26,279	17,790		
9	PRINCIPAL DUE & PAID	5,602	2,786	4,371		
10	ADVANCE PAYMENTS		10,000			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	161,425	717,802	1,503,889	96,833	39,721
13	TEL PLANT UNDER CONST			251,575		
14	TEL PLANT ADJUSTMENT	2,827 CR		107,832	87,4 CR	
15	TOTAL TELEPHONE PLANT	158,598	717,802	1,863,296	95,959	39,721
16	DEPRECIATION RESERVE	24,870	51,200	257,563	57,259	15,503
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	133,728	666,602	1,605,733	38,700	5,760
19	INVEST IN OTHER COMPANIES			170		42,773
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	6,699	76,408	62,658	11,288	15,918
22	OTHER ASSETS	4,212	18,682	72,829	219	
23	TOTAL ASSETS & OTHER DEBITS	144,639	761,692	1,741,390	50,207	64,451
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	28,000	5,245	166,520	8,320	5,760
26	SURPLUS OR MARG & CAP CRED	2,669 CR	94,796	12,388	35,850	42,773
27	LONG TERM DEBT	117,252	651,500	1,398,258		
28	CURRENT & ACCRUED LIAB	2,056	8,527	163,567	6,037	15,918
29	DEF CREDITS & OPERATING RES		1,624	657		
30	TOTAL LIAB & OTHER CREDITS	144,639	761,692	1,741,390	50,207	64,451
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	21,632	96,423	193,481	33,662	24,780
33	LOCAL SERVICE REVENUES	11,945	63,842	107,849	25,224	14,482
34	TOLL SERVICE REVENUES	10,419	31,765	82,824	8,391	10,250
35	MISC OPERATING REVENUES	915	816	4,085	226	48
36	UNCOLL OPERATING REV DEBIT	1,647		1,277	179	
37	TOTAL OPERATING DEDUCTIONS	21,110	63,828	151,992	36,745	20,264
38	MAINTENANCE EXPENSES	5,485	6,190	24,971	9,425	4,056
39	TRAFFIC EXPENSES	286	1,280	4,650	11,112	8,654
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	4,821	12,761	23,915	6,946	2,697
42	OTHER OPERATING EXPENSES	3,020	7,183	26,343	2,431	1,390
43	DEPRECIATION EXPENSES	6,342	26,475	60,457	4,222	1,499
44	AMORTIZATION EXPENSES	155 CR	2,032	771	40 CR	
45	TAXES	1,311	7,907	10,885	2,649	1,968
46	NET OPER INCOME OR MARGIN	522	32,595	41,489	3,083 CR	4,516
47	OTHER INCOME & DEFUNCT NET		207		451	862
48	AVAILABLE FOR FIXED CHARGES	522	32,802	41,489	2,632 CR	5,378
49	INTEREST ON LONG TERM DEBT	2,370	13,181	15,487		
50	INT CHARGED TO CONSTR CR			1,234		
51	OTHER FIXED CHARGES	16	13	19,346		
52	TOTAL FIXED CHARGES	2,386	13,194	33,599		
53	NET INCOME OR MARGIN	1,864 CR	19,608	7,890	2,632 CR	5,378
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	7	1 ¹	1 ¹
56	CUTOVER WITH REA FINANCING	1	2	3		
57	TOTAL TELEPHONES IN SERVICE	230	1,210	3,137	465 ¹	484 ¹
58	BUSINESS SUBSCRIBERS	27	92	263	25	25
59	1 PARTY	23		147	18	
60	2 PARTY	3	80	45	5	
61	4&5 PARTY					
62	8 PARTY			50		22
63	PAY STATIONS	1	8	19	2	2
64	OTHER SUBSCRIBERS		4	2		1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	187	876	2,407	358	436
67	1 PARTY	62	876	499	65	
68	2 PARTY	13		242		
69	4&5 PARTY	112		504	18	113
70	8 PARTY			1,163	275	323
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	8	60	146	7	11
73	RESIDENTIAL EXTENSIONS	14	181	262	9	12
74	OFFICIAL TELEPHONES	3	5	12		
75	SERVICE STATIONS SWITCHERS			49	66	
76	ROUTE MILES OF LINE	46	264	695		
77	SUBSCRIBERS PER ROUTE MILE	4.65	3.67	3.91	A	A
78	TOTAL SUBSCRIBERS 12 31 65	218	730		A	A
79	TOTAL SUBSCRIBERS 12 31 66	219	969	1,653	A	A
80	TOTAL SUBSCRIBERS 12 31 67	214	968	2,719	449 ¹	461 ¹
81	NUMBER OF EMPLOYEES 12 31 67	2	3	9	5	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,258	48,33		A	A
84	TOTAL OPER REVENUES 1966	10,503	94,93	72,69	A	A
85	TOTAL OPER REVENUES 1967	9,969	99,61	87,75	74,97	53,41
86	TOTAL OPER DEDUCTIONS 1965	9,012	40,87		A	A
87	TOTAL OPER DEDUCTIONS 1966	9,048	60,13	59,85	A	A
88	TOTAL OPER DEDUCTIONS 1967	9,728	65,94	68,93	81,84	43,67
89	NET INCOME OR MARGIN 1965	3,200 CR	7,29		A	A
90	NET INCOME OR MARGIN 1966	3,38	22,17	3,46	A	A
91	NET INCOME OR MARGIN 1967	8,59 CR	20,26	3,58	58,6 CR	11,59
92	AVG DAILY LOCAL CALLS		412	2,68		A
93	AVG DAILY TOLL CALLS	.35	.25	.25	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	MINNESOTA—603 Danube Telephone Company Danube	MINNESOTA—604 (K) Granada Telephone Company Granada			
1	LOANS APPROVED 12 31 67	395,000	212,000'			
2	ROUTE MILES OF LINE LOAN EST	126	57			
3	NUMBER OF SUBSCRIBERS LOAN EST	436	270			
4	TO RECEIVE INITIAL SERVICE	57	32			
5	TO RECEIVE IMPROVED SERVICE	379	238			
6	FUNDS ADVANCED 12 31 67	64,000				
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	125,040				
13	TEL PLANT UNDER CONST	171,672				
14	TEL PLANT ADJUSTMENT	2,216 CR				
15	TOTAL TELEPHONE PLANT	294,496				
16	DEPRECIATION RESERVE	47,132				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	247,364				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	168				
21	CURRENT ASSETS	18,598				
22	OTHER ASSETS	281				
23	TOTAL ASSETS & OTHER DEBITS	266,411				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,000				
26	SURPLUS OR MARG & CAP CRED	30,664				
27	LONG TERM DEBT	64,000				
28	CURRENT & ACCRUED LIAB	164,747				
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	266,411				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	31,463				
33	LOCAL SERVICE REVENUES	18,024				
34	TOLL SERVICE REVENUES	13,148				
35	MISC OPERATING REVENUES	335				
36	UNCOLL OPERATING REV DEBIT	44				
37	TOTAL OPERATING DEDUCTIONS	18,302				
38	MAINTENANCE EXPENSES	3,939				
39	TRAFFIC EXPENSES	692				
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	3,551				
42	OTHER OPERATING EXPENSES	2,569				
43	DEPRECIATION EXPENSES	5,449				
44	AMORTIZATION EXPENSES	128 CR				
45	TAXES	2,230				
46	NET OPER INCOME OR MARGIN	13,161				
47	OTHER INCOME & DEDUCT NET	28				
48	AVAILABLE FOR FIXED CHARGES	13,189				
49	INTEREST ON LONG TERM DEBT	3,164				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	3,164				
53	NET INCOME OR MARGIN	10,025				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	492				
58	BUSINESS SUBSCRIBERS	38				
59	1 PARTY	34				
60	2 PARTY	2				
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	2				
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	343				
67	1 PARTY	86				
68	2 PARTY	73				
69	4&5 PARTY					
70	8 PARTY	184				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	28				
73	RESIDENTIAL EXTENSIONS	79				
74	OFFICIAL TELEPHONES	4				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	168				
77	SUBSCRIBERS PER ROUTE MILE	2.27				
78	TOTAL SUBSCRIBERS 12 31 65	A				
79	TOTAL SUBSCRIBERS 12 31 66	A				
80	TOTAL SUBSCRIBERS 12 31 67	381				
81	NUMBER OF EMPLOYEES 12 31 67	3				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	A				
84	TOTAL OPER REVENUES 1966	A				
85	TOTAL OPER REVENUES 1967	8,236				
86	TOTAL OPER DEDUCTIONS 1965	A				
87	TOTAL OPER DEDUCTIONS 1966	A				
88	TOTAL OPER DEDUCTIONS 1967	4,791				
89	NET INCOME OR MARGIN 1965	A				
90	NET INCOME OR MARGIN 1966	A				
91	NET INCOME OR MARGIN 1967	2,624				
92	AVG DAILY LOCAL CALLS	1.54				
93	AVG DAILY TOLL CALLS	.29				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—501 Decatur Telephone Company Decatur	MISSISSIPPI—503 Florence Telephone Company, Inc. Florence	MISSISSIPPI—504 Calhoun City Telephone Co., Inc. Calhoun City	MISSISSIPPI—505 Home Telephone Company Olive Branch	MISSISSIPPI—506 Bay Springs Telephone Co., Inc. Bay Springs
1	LOANS APPROVED 12 31 67	410,000	2,998,000	1,299,000	2,006,000	4,113,000
2	ROUTE MILES OF LINE LOAN EST	190	843	370	477	1,425
3	NUMBER OF SUBSCRIBERS LOAN EST	838	4,449	2,365	2,609	5,639
4	TO RECEIVE INITIAL SERVICE	368	3,727	2,078	2,233	5,171
5	TO RECEIVE IMPROVED SERVICE	470	722	287	376	468
6	FUNDS ADVANCED 12 31 67	387,970	1,794,353	1,113,631	1,888,172	3,230,784
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	32,674	185,226	136,039	129,006	398,173
9	PRINCIPAL DUE & PAID	19,639	225,966	168,467	144,993	444,841
10	ADVANCE PAYMENTS		45,935			110
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	526,973	1,636,401	1,166,674	1,642,095	2,636,552
13	TEL PLANT UNDER CONST		556,103	98,12	509,799	858,377
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	526,973	2,192,504	1,196,490 ¹	2,151,894	3,494,929
16	DEPRECIATION RESERVE	107,866	514,402	262,030	323,102	470,784
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	419,107	1,678,102	934,460	1,828,792	3,024,145
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	15,733	53,983	30,091	2120	40,097
21	CURRENT ASSETS	26,964	131,636	70,172	89,931	134,575
22	OTHER ASSETS	13,872	21,620	38,477	42,77	220,35
23	TOTAL ASSETS & OTHER DEBITS	475,676	1,885,341	1,073,200	1,925,120	3,220,852
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	46,000	99,105	50,800	13,980	74,700
26	SURPLUS OR MARG & CAP CRED	39,105	138,132	25,966	85,464	251,944
27	LONG TERM DEBT	368,330	1,554,781	952,407	1,753,549	2,810,290
28	CURRENT & ACCRUED LIAB	12,916	88,146	28,782	72,127	83,918
29	DEF CREDITS & OPERATING RES	9,325	5,177	15,245		
30	TOTAL LIAB & OTHER CREDITS	475,676	1,885,341	1,073,200	1,925,120	3,220,852
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	80,528	287,171	170,553	255,069	421,123
33	LOCAL SERVICE REVENUES	55,619	194,997	121,471	152,743	263,880
34	TOLL SERVICE REVENUES	25,482	89,736	45,539	99,076	146,595
35	MISC OPERATING REVENUES	502	2,438	5,937	3,250	12,148
36	UNCOLL OPERATING REV DEBIT	1,075		2,394		1,500
37	TOTAL OPERATING DEDUCTIONS	69,877	232,940	149,899	179,648	295,471
38	MAINTENANCE EXPENSES	18,230	62,950	39,221	48,619	80,479
39	TRAFFIC EXPENSES	633	6,891	1,940	4,375	9,441
40	COMMERCIAL EXPENSES		18,211		3,660	46,990
41	GENERAL OFFICE SAL & EXP	12,959	23,374	25,378	26,811	26,912
42	OTHER OPERATING EXPENSES	7,557	19,694	26,540	26,526	19,096
43	DEPRECIATION EXPENSES	22,720	80,866	41,774	56,003	106,361
44	AMORTIZATION EXPENSES	2,247	3,090	5,351		
45	TAXES	5,531	17,864	9,695	13,654	6,192
46	NET OPER INCOME OR MARGIN	10,651	54,231	20,654	75,421	125,652
47	OTHER INCOME & DEDUCT NET	1,763	1,558 ^{CR}	2,152	55 ^{CR}	1,739
48	AVAILABLE FOR FIXED CHARGES	11,814	52,673	22,806	75,366	127,391*
49	INTEREST ON LONG TERM DEBT	7,464	21,523	18,368	30,530	44,052
50	INT CHARGED TO CONSTR CR			306		
51	OTHER FIXED CHARGES					186
52	TOTAL FIXED CHARGES	7,464	21,523	18,662	30,530	44,238
53	NET INCOME OR MARGIN	4,350	31,150	4,744	44,836	83,153
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	3	3	3	10
56	CUTOVER WITH REA FINANCING	1	3	3	3	10
57	TOTAL TELEPHONES IN SERVICE	1,220	3,438	2,153	2,381	4,705
58	BUSINESS SUBSCRIBERS	135	350	248	253	351
59	1 PARTY	80	234	191	187	201
60	2 PARTY	26	39	17	15	31
61	4&5 PARTY	11	4	23	14	21
62	8 PARTY	3	36	1	7	49
63	PAY STATIONS	11	19	10	13	19
64	OTHER SUBSCRIBERS	4	18	6	17	14
65	RADIOTELEPHONES					16
66	RESIDENCE SUBSCRIBERS	869	2,558	1,654	1,713	3,786
67	1 PARTY	131	430	600	424	462
68	2 PARTY	30	383	224	253	290
69	4&5 PARTY	135	195	796	917	357
70	8 PARTY	573	1,550	34	119	2,677
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	78	185	105	171	191
73	RESIDENTIAL EXTENSIONS	141	355	144	249	375
74	OFFICIAL TELEPHONES	1	8	8	12	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	368	505	283	1,117 ^B	1,334 ^B
77	SUBSCRIBERS PER ROUTE MILE	273	576	672	1,76 ^B	3,10 ^B
78	TOTAL SUBSCRIBERS 12 31 65	905	2,573	1,748	1,373	3,671
79	TOTAL SUBSCRIBERS 12 31 66	962	2,756	1,834	1,484	3,928
80	TOTAL SUBSCRIBERS 12 31 67	1,004	2,908	1,902	1,966	4,137
81	NUMBER OF EMPLOYEES 12 31 67	4	17	11	17	27 ^B
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	78,93	93,49	82,88	106,39	107,56
84	TOTAL OPER REVENUES 1966	83,70	98,46	91,10	127,67	105,21
85	TOTAL OPER REVENUES 1967	82,00	101,26	91,55	146,09	105,12
86	TOTAL OPER DEDUCTIONS 1965	64,95	78,16	73,53	92,34	77,26
87	TOTAL OPER DEDUCTIONS 1966	69,17	81,37	77,58	96,68	78,59
88	TOTAL OPER DEDUCTIONS 1967	71,23	82,14	80,46	102,89	73,76
89	NET INCOME OR MARGIN 1965	6,51	7,18	1,18	9,16	19,04
90	NET INCOME OR MARGIN 1966	8,02	10,10	4,22	28,08	15,78
91	NET INCOME OR MARGIN 1967	4,43	10,90	2,55	25,68	20,76
92	AVG DAILY LOCAL CALLS 1967	.49		.26		
93	AVG DAILY TOLL CALLS 1967	.17		.15		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$20,004.

Line No.	Item	MISSISSIPPI—508 Sherwood Telephone Company, Inc. Merigold	MISSISSIPPI—510 Glen Allan Telephone Company Glen Allan	MISSISSIPPI—516 Bruce Telephone Company, Inc. Bruce	MISSISSIPPI—518 Noxapater Telephone Company Noxapater	MISSISSIPPI—519 Hughes Telephone Company, Inc. Bailey
1	LOANS APPROVED 12 31 67	149,000	125,000	791,000	205,000	2,451,000
2	ROUTE MILES OF LINE LOAN EST	41	68	254	116	860
3	NUMBER OF SUBSCRIBERS LOAN EST	225	274	1,533	429	3,020
4	TO RECEIVE INITIAL SERVICE	65	143	1,184	287	2,615
5	TO RECEIVE IMPROVED SERVICE	160	131	349	142	405
6	FUNDS ADVANCED 12 31 67	142,049	125,000	554,000	187,993	2,451,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	21,672	14,488	55,452	20,862	203,973
9	PRINCIPAL DUE & PAID	28,458	19,310	65,650	24,372	123,822
10	ADVANCE PAYMENTS		5,105			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	172,995	150,343	677,219	228,387	2,535,984
13	TEL PLANT UNDER CONST			9,640	325	28,007
14	TEL PLANT ADJUSTMENT			26,806		
15	TOTAL TELEPHONE PLANT	172,995	150,343	713,665	228,712	2,563,991
16	DEPRECIATION RESERVE	73,994	54,382	166,071	63,032	342,253
17	AMORTIZATION RESERVE			16,084		
18	TEL PLANT LESS RESERVES	99,001	95,961	531,510	165,680	2,221,738
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				18,726	2,650
21	CURRENT ASSETS	16,197	19,372	54,695	15,668	77,091
22	OTHER ASSETS	35,383	379	924	1,006	118,871
23	TOTAL ASSETS & OTHER DEBITS	150,581	115,712	587,129	201,080	2,420,350
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	50,000	17,600	35,100	18,600	60,600
26	SURPLUS OR MARG & CAP CRED	24,612 CR	11,226 CR	42,740	4,980	49,894 CR
27	LONG TERM DEBT	118,196	104,811	501,142	169,121	2,327,178
28	CURRENT & ACCRUED LIAB	6,997	4,527	6,761	6,799	44,128
29	DEF CREDITS & OPERATING RES			1,386	1,580	38,338
30	TOTAL LIAB & OTHER CREDITS	150,581	115,712	587,129	201,080	2,420,350
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	29,551	31,562	111,836	36,976	254,028
33	LOCAL SERVICE REVENUES	20,231	17,710	75,496	27,854	168,569
34	TOLL SERVICE REVENUES	9,320	13,030	34,787	9,443	86,464
35	MISC OPERATING REVENUES		1,125	2,240	150	1,744
36	UNCOLL OPERATING REV DEBIT		303	687	471	2,749
37	TOTAL OPERATING DEDUCTIONS	26,846	28,769	92,396	31,935	232,677
38	MAINTENANCE EXPENSES	4,439	10,552	29,658	6,186	53,856
39	TRAFFIC EXPENSES	1,196	599	2,438	2,466	6,035
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	9,369	4,932	19,408	7,540	33,167
42	OTHER OPERATING EXPENSES	4,540	4,443	12,232	4,270	29,375
43	DEPRECIATION EXPENSES	5,961	6,807	21,774	8,011	94,089
44	AMORTIZATION EXPENSES			2,680	353	5,816
45	TAXES	1,341	1,436	4,206	3,109	10,339
46	NET OPER INCOME OR MARGIN	2,705	2,793	19,440	5,041	21,351
47	OTHER INCOME & DEDUCT NET	960			876	1,685
48	AVAILABLE FOR FIXED CHARGES	3,665	2,793	19,440	5,917	23,036
49	INTEREST ON LONG TERM DEBT	2,217	1,894	9,803	3,303	47,852
50	INT CHARGED TO CONSTR CR					39
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	2,217	1,894	9,803	3,303	47,813
53	NET INCOME OR MARGIN	1,448	899	9,637	2,614	24,777 CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	1	1	1	3
56	CUTOVER WITH REA FINANCING	1	1	1	1	3
57	TOTAL TELEPHONES IN SERVICE	345	320	1,380	531	2,803
58	BUSINESS SUBSCRIBERS	37	45	180	28	214
59	1 PARTY	36	17	109	22	122
60	2 PARTY		14	39	2	17
61	445 PARTY		13	14		40
62	8 PARTY			4		
63	PAY STATIONS	1	1	7	2	28
64	OTHER SUBSCRIBERS			7		7
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	202	194	1,063	442	2,259
67	1 PARTY	170	67	207	72	594
68	2 PARTY	4	38	227	49	566
69	445 PARTY	5	89	307	47	1,099
70	8 PARTY	23		322	274	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19	20	62	6	137
73	RESIDENTIAL EXTENSIONS	81	58	78	54	183
74	OFFICIAL TELEPHONES	3	3	4	1	17
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	64	70	158	68	837
77	SUBSCRIBERS PER ROUTE MILE	3.78	3.41	7.87	6.91	2.95
78	TOTAL SUBSCRIBERS 12 31 65	229	224	1,154	391	2,133
79	TOTAL SUBSCRIBERS 12 31 66	238	229	1,184	445	2,356
80	TOTAL SUBSCRIBERS 12 31 67	242	239	1,243	470	2,473
81	NUMBER OF EMPLOYEES 12 31 67	3	3	7	3	19
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,601	12,013	83,411	7,594	64,229
84	TOTAL OPER REVENUES 1966	12,072	13,429	87,544	8,097	102,022
85	TOTAL OPER REVENUES 1967	12,364	13,546	92,122	8,056	105,562
86	TOTAL OPER DEDUCTIONS 1965	11,119	11,413	73,244	6,353	56,665
87	TOTAL OPER DEDUCTIONS 1966	10,881	12,060	76,066	6,816	94,044
88	TOTAL OPER DEDUCTIONS 1967	11,233	12,347	76,111	6,958	96,755
89	NET INCOME OR MARGIN 1965	1,630 CR	3,177 CR	4,044	7,12	4,250 CR
90	NET INCOME OR MARGIN 1966	717	454	3,97	7,18	11,500 CR
91	NET INCOME OR MARGIN 1967	6,06	3,86	7,94	5,69	10,300 CR
92	AVG DAILY LOCAL CALLS 1967	.70	A	1.125	A	A
93	AVG DAILY TOLL CALLS 1967	.20	A	.14	A	.10

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSISSIPPI—529 Smithville Telephone Co., Inc. Smithville	MISSISSIPPI—530 Mid-South Telephone Company, Inc. Baton Rouge, La.	MISSISSIPPI—531 Delta Telephone Company, Inc. Louisie	MISSISSIPPI—532 Franklin Telephone Company, Inc. Meadville	
1	LOANS APPROVED 12 31 67	405,000.	1,956,000	1,222,000	2,158,000	
2	ROUTE MILES OF LINE LOAN EST	128	557	408	936	
3	NUMBER OF SUBSCRIBERS LOAN EST	794	2,432	1,337	3,184	
4	TO RECEIVE INITIAL SERVICE	670	2,003	980	2,450	
5	TO RECEIVE IMPROVED SERVICE	124	429	357	734	
6	FUNDS ADVANCED 12 31 67	195,639	906,000	517,000	1,778,874	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	15,401	120,146	57,567	130,764	
9	PRINCIPAL DUE & PAID	19,189	99,573	48,312	72,441	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	209,919	973,190	530,253	1,917,320	
13	TEL PLANT UNDER CONST	6,452	15,680	2,259	87,178	
14	TEL PLANT ADJUSTMENT		35,026			
15	TOTAL TELEPHONE PLANT	216,371	1,023,896	534,080 ¹	2,004,498	
16	DEPRECIATION RESERVE	41,557	231,972	104,309	261,161	
17	AMORTIZATION RESERVE		7,443	580	2106	
18	TEL PLANT LESS RESERVES	174,814	784,481	429,191	1,741,231	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		2,487	10,450	48,604	
21	CURRENT ASSETS	22,991	72,418	41,268	63,543	
22	OTHER ASSETS	31,457	46,996	38,665	59,192	
23	TOTAL ASSETS & OTHER DEBITS	229,262	908,382	519,574	1,912,570	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	35,000	1,896	52,135	
26	SURPLUS OR MARG & CAP CRED	15,150	15,623	27,453	24,036	
27	LONG TERM DEBT	181,637	833,068	468,688	1,728,033	
28	CURRENT & ACCRUED LIAB	19,351	24,691	12,974	7,3310	
29	DEF CREDITS & OPERATING RES	3,124		8,563	35,056	
30	TOTAL LIAB & OTHER CREDITS	229,262	908,382	519,574	1,912,570	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	36,239	161,895	94,897	256,568	
33	LOCAL SERVICE REVENUES	26,790	105,102	52,304	168,796	
34	TOLL SERVICE REVENUES	9,560	47,194	42,825	88,683	
35	MISC OPERATING REVENUES		10,957	709	2,700	
36	UNCOLL OPERATING REV DEBIT	111	1,358	941	3,611	
37	TOTAL OPERATING DEDUCTIONS	32,447	137,757	79,985	220,193	
38	MAINTENANCE EXPENSES	9,221	33,557	19,188	58,867	
39	TRAFFIC EXPENSES	1,039	11,054	2,277	7,884	
40	COMMERCIAL EXPENSES		19,552			
41	GENERAL OFFICE SAL & EXP	8,100	14,696	16,996	32,366	
42	OTHER OPERATING EXPENSES	5,199	9,736	12,141	27,644	
43	DEPRECIATION EXPENSES	7,187	38,625	21,362	68,102	
44	AMORTIZATION EXPENSES		3,764	2,926	8,356	
45	TAXES	1,701	6,773	5,095	16,974	
46	NET OPER INCOME OR MARGIN	3,792	24,138	14,912	36,375	
47	OTHER INCOME & DEDUCT NET	52	2,541	853	3,315	
48	AVAILABLE FOR FIXED CHARGES	3,844	26,679	15,765	39,690	
49	INTEREST ON LONG TERM DEBT	2,498	17,163	9,473	33,529	
50	INT CHARGED TO CONSTR CR				1,440	
51	OTHER FIXED CHARGES		563		1,566	
52	TOTAL FIXED CHARGES	2,498	17,726	9,473	33,655	
53	NET INCOME OR MARGIN	1,346	6,953	6,292	6,035	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	4	4	7	
56	CUTOVER WITH REA FINANCING	1	4	2	6	
57	TOTAL TELEPHONES IN SERVICE	512	1,817	1,032	2,967	
58	BUSINESS SUBSCRIBERS	33	124	94	301	
59	1 PARTY	17	74	60	205	
60	2 PARTY	12	19	6	22	
61	4&5 PARTY		4		17	
62	8 PARTY	3	12	7	28	
63	PAY STATIONS	1	14	10	16	
64	OTHER SUBSCRIBERS		1	11	13	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	424	1,599	757	2,230	
67	1 PARTY	81	177	250	610	
68	2 PARTY	39	172	65	135	
69	4&5 PARTY	72	169	148	385	
70	8 PARTY	232	1,081	294	1,100	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19	30	38	144	
73	RESIDENTIAL EXTENSIONS	31	56	138	294	
74	OFFICIAL TELEPHONES	3	9	5	11	
75	SERVICE STATIONS SWITCHERS	2				
76	ROUTE MILES OF LINE	125	2,298	211	5,618	
77	SUBSCRIBERS PER ROUTE MILE	367	7,528	4,03	4,518	
78	TOTAL SUBSCRIBERS 12 31 65	395	1,453	742	1,948	
79	TOTAL SUBSCRIBERS 12 31 66	434	1,596	800	2,232	
80	TOTAL SUBSCRIBERS 12 31 67	459	1,723	851	2,531	
81	NUMBER OF EMPLOYEES 12 31 67	4	10	8	10	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	7,796	9,457	11,154	9,992	
84	TOTAL OPER REVENUES 1966	7,929	9,875	11,467	10,384	
85	TOTAL OPER REVENUES 1967	8,125	9,776	11,447	10,699	
86	TOTAL OPER DEDUCTIONS 1965	7,077	7,973	9,151	8,105	
87	TOTAL OPER DEDUCTIONS 1966	6,442	8,001	8,831	8,483	
88	TOTAL OPER DEDUCTIONS 1967	7,275	8,319	9,648	9,182	
89	NET INCOME OR MARGIN 1965	1,31	2,26	7,19	5,15	
90	NET INCOME OR MARGIN 1966	9,68	8,59	1,425	5,64	
91	NET INCOME OR MARGIN 1967	3,02	5,41	7,59	2,52	
92	AVG DAILY LOCAL CALLS 1967	1,29	A	.69	A	
93	AVG DAILY TOLL CALLS 1967	.09	A	.30	A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,568.

Line No.	Item	MISSOURI—505 Seneca Telephone Company Seneca	MISSOURI—506 Swan Lake Telephone Company Mendon	MISSOURI—512 Doniphan Telephone Company Doniphan	MISSOURI—515 Waco Telephone Company, Inc. Asbury	MISSOURI—521 Eastern Missouri Telephone Company Bowling Green
1	LOANS APPROVED 12 31 67	787,000	688,000	5,113,000	684,000	935,000
2	ROUTE MILES OF LINE LOAN EST	307	296	1,718	298	627
3	NUMBER OF SUBSCRIBERS LOAN EST	1,657	1,076	7,252	1,030	1,638
4	TO RECEIVE INITIAL SERVICE	606	133	6,429	419	943
5	TO RECEIVE IMPROVED SERVICE	1,051	943	823	611	695
6	FUNDS ADVANCED 12 31 67	743,083	675,060	3,482,125	632,994	932,808
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	28,030	68,635	244,561	38,715	120,911
9	PRINCIPAL DUE & PAID	7,791	45,989	194,301	31,306	127,160
10	ADVANCE PAYMENTS		2,020			30,592
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	694,721	646,330	4,015,440	542,904	999,526
13	TEL PLANT UNDER CONST	22,289		8,782		4,211
14	TEL PLANT ADJUSTMENT	4,457	9,584		22,507	
15	TOTAL TELEPHONE PLANT	721,467	655,914	4,024,547 ¹	565,411	1,003,737
16	DEPRECIATION RESERVE	64,447	115,611	263,570	49,801	293,379
17	AMORTIZATION RESERVE	11			670	7,680
18	TEL PLANT LESS RESERVES	657,009	540,303	3,760,977	514,940	702,678
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		67,431		1,384	610
21	CURRENT ASSETS	31,200	14,372	248,062	48,253	117,130
22	OTHER ASSETS	177,770	55,594	2590	92,245	39,560
23	TOTAL ASSETS & OTHER DEBITS	866,058	677,700	4,011,629	656,822	859,978
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	46,000	7,985	116,200	24,510	14,100
26	SURPLUS OR MARG & CAP CRED	87,920	18,099	402,472	47,370 ^{CR}	41,302
27	LONG TERM DEBT	719,408	627,046	3,300,896	607,062	792,083
28	CURRENT & ACCRUED LIAB	12,730	7,726	192,061	29,546	120,69
29	DEF CREDITS & OPERATING RES		16,844		441	424
30	TOTAL LIAB & OTHER CREDITS	866,058	677,700	4,011,629	656,822	859,978
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	128,299	105,391	529,317	70,486	166,334
33	LOCAL SERVICE REVENUES	70,641	51,686	279,966	39,688	92,555
34	TOLL SERVICE REVENUES	47,693	48,386	251,524	27,957	67,191
35	MISC OPERATING REVENUES	9,965	5,712	7,608	3,865	7,658
36	UNCOLL OPERATING REV DEBIT		393	9,781	1,024	1,070
37	TOTAL OPERATING DEDUCTIONS	111,193	91,684	389,913	50,280	147,332
38	MAINTENANCE EXPENSES	21,836	17,720	86,576	12,312	32,025
39	TRAFFIC EXPENSES	2,068	3,505	8,764	6,657	5,025
40	COMMERCIAL EXPENSES	5,586	1,854	29,166	2,342	4,707
41	GENERAL OFFICE SAL & EXP	16,823	16,942	45,755	1,563	37,952
42	OTHER OPERATING EXPENSES	21,572	11,916	27,664	3,522	7,885
43	DEPRECIATION EXPENSES	31,208	27,031	137,229	17,500	41,066
44	AMORTIZATION EXPENSES	678	3,189			1,159
45	TAXES	11,422	9,527	54,759	6,384	17,513
46	NET OPER INCOME OR MARGIN	17,106	13,707	139,404	20,206	19,002
47	OTHER INCOME & DEDUCT NET		1,824	3,184	670 ^{CR}	2,606
48	AVAILABLE FOR FIXED CHARGES	17,106	15,531	142,588	19,536	21,608
49	INTEREST ON LONG TERM DEBT	14,297	12,697	64,900	10,879	15,570
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		297	395	409	130
52	TOTAL FIXED CHARGES	14,297	12,994	65,295	11,288	15,700
53	NET INCOME OR MARGIN	2,809	2,537	77,293	8,248	5,908
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	4	13	3	5
56	CUTOVER WITH REA FINANCING	1	4	13	3	5
57	TOTAL TELEPHONES IN SERVICE	1,452	1,010	5,277	803	1,824
58	BUSINESS SUBSCRIBERS	144	72	674	45	124
59	1 PARTY	112	58	473	29	59
60	2 PARTY	6				18
61	4&5 PARTY	25		9	12	
62	8 PARTY		7	142		32
63	PAY STATIONS	1	5	31	3	13
64	OTHER SUBSCRIBERS		2	19	1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,141	798	4,257	715	1,484
67	1 PARTY	223	228	1,487	80	120
68	2 PARTY	106			164	7
69	4&5 PARTY	812	140	87	471	237
70	8 PARTY		430	2,683		1,120
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	108	53	205	16	69
73	RESIDENTIAL EXTENSIONS	52	65	160	25	120
74	OFFICIAL TELEPHONES	7	24		3	29
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	280 ^B	256	1,366	246	644
77	SUBSCRIBERS PER ROUTE MILE	459 ^B	340	3,61	3,09	250
78	TOTAL SUBSCRIBERS 12 31 65	1,119	873	3,360	741	1,613
79	TOTAL SUBSCRIBERS 12 31 66	1,262	881	3,786	733	1,587
80	TOTAL SUBSCRIBERS 12 31 67	1,285	870	4,931	760 ²	1,608
81	NUMBER OF EMPLOYEES 12 31 67	8	5	20		10
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	79,778	113,358	104,71	75,47	91,98
84	TOTAL OPER REVENUES 1966	93,64	118,18	107,92	84,24	99,16
85	TOTAL OPER REVENUES 1967	100,71	120,45	125,07	94,99	103,63
86	TOTAL OPER DEDUCTIONS 1965	64,80	9,479	76,39	56,94	76,98
87	TOTAL OPER DEDUCTIONS 1966	73,56	9,489	74,12	72,15	81,01
88	TOTAL OPER DEDUCTIONS 1967	87,28	10,478	92,13	67,76	91,80
89	NET INCOME OR MARGIN 1965	8,51	2,54	18,30	1,338	5,68
90	NET INCOME OR MARGIN 1966	9,04	7,28	20,44	2,320 ^{CR}	9,31
91	NET INCOME OR MARGIN 1967	220	290	18,26	11,12	3,68
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1967	A	.30	A	.31	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$325.

2. All operating personnel of Waco Telephone Co., Inc. are employees of the Craw-Kan Telephone Coop. Assn., Inc.

Line No.	Item	MISSOURI—525 Southern Telephone Company Purdy	MISSOURI—533 Grand River Mutual Telephone Corp. Princeton	MISSOURI—534 Green Hills Telephone Corp. Breckenridge	MISSOURI—535 Chariton Valley Telephone Corp. Bucklin	MISSOURI—536 Steelville Tel. Exchange, Inc. Steelville
1	LOANS APPROVED 12 31 67	1,931,000	1,182,900	1,509,000	4,124,000	1,015,000
2	ROUTE MILES OF LINE LOAN EST	464	5853	897	1,990	519
3	NUMBER OF SUBSCRIBERS LOAN EST	1,931	19,870	2,758	6,377	1,943
4	TO RECEIVE INITIAL SERVICE	1,193	6,798	763	1,455	1,429
5	TO RECEIVE IMPROVED SERVICE	738	13,072	1,995	4,922	514
6	FUND ADVANCED 12 31 67	823,000	9,328,081	1,437,166	3,535,000	1,014,670
7	EBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	96,818	1,364,409	184,478	448,328	142,944
9	PRINCIPAL DUE & PAID	96,030	1,525,852	196,136	491,509	177,933
10	ADVANCE PAYMENTS	5,982		6,3200	109,400	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	942,703	9,415,078	1,469,231	3,295,627	1,024,302
13	TEL PLANT UNDER CONST	15,287	39,525	8,790	30,593	17,827
14	TEL PLANT ADJUSTMENT		620,644		264,389	10,600
15	TOTAL TELEPHONE PLANT	957,990	10,075,247	1,478,021	3,590,609	1,213,179
16	DEPRECIATION RESERVE	213,465	2,386,700	355,173	813,069	372,910
17	AMORTIZATION RESERVE		552,053	8,661	164,433	5,347
18	TEL PLANT LESS RESERVES	744,525	7,134,494	1,114,187	2,613,107	834,922
19	INVEST IN OTHER COMPANIES		1,000			412
20	OTHER INVESTMENTS & FUNDS	837	16,757	35,000	1,000	50,050
21	CURRENT ASSETS	90,791	1,125,190	99,953	551,899	92,469
22	OTHER ASSETS	64,154	25,611	68,530	150,032	13,652
23	TOTAL ASSETS & OTHER DEBITS	900,307	8,303,052	1,317,670	3,316,038	992,505
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	40,310	85,320	13,820	32,445	41,780
26	SURPLUS OR MARG & CAP CRED	107,355		97,455	265,993	92,981
27	LONG TERM DEBT	734,014	8,006,081	1,198,388	3,011,244	849,236
28	CURRENT & ACCRUED LIAB	18,628	202,773	78,34	63,56	8,508
29	DEF CREDITS & OPERATING RES		8,878	173		
30	TOTAL LIAB & OTHER CREDITS	900,307	8,303,052	1,317,670	3,316,038	992,505
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	1,62,787	1,576,831	246,612	589,395	1,65,641
33	LOCAL SERVICE REVENUES	82,387	1,002,859	131,505	348,074	99,749
34	TOLL SERVICE REVENUES	73,540	507,352	107,856	216,543	56,886
35	MISC OPERATING REVENUES	7,979	69,020	10,011	28,143	10,905
36	UNCOLL OPERATING REV DEBIT	1,119	2,400	2,760	3,365	1,899
37	TOTAL OPERATING DEDUCTIONS	1,27,250	1,453,731	193,402	474,166	1,24,613
38	MAINTENANCE EXPENSES	30,870	303,746	35,309	98,688	34,291
39	TRAFFIC EXPENSES	2,020	21,469	4,225	9,239	5,040
40	COMMERCIAL EXPENSES	14,204	143,552	1,201	14,566	3,015
41	GENERAL OFFICE SAL & EXP	5,987	159,703	34,616	71,169	13,181
42	OTHER OPERATING EXPENSES	12,352	85,281	27,128	72,229	10,497
43	DEPRECIATION EXPENSES	39,047	468,175	62,022	130,748	42,740
44	AMORTIZATION EXPENSES	2,738	115,680	6,724	24,835	1,168
45	TAXES	20,032	156,125	21,477	52,692	14,681
46	NET OPER INCOME OR MARGIN	35,537	123,100	53,210	115,229	41,028
47	OTHER INCOME & DEDUCT NET	533	31,839	1,850	10,385	4,236
48	AVAILABLE FOR FIXED CHARGES	36,070	154,939	55,060	125,614	45,264
49	INTEREST ON LONG TERM DEBT	14,573	158,712	23,872	57,700	14,999
50	INT CHARGED TO CONSTR CR		4,329			
51	OTHER FIXED CHARGES	4	556			
52	TOTAL FIXED CHARGES	14,577	154,939	23,872	57,700	14,999
53	NET INCOME OR MARGIN	21,493		31,188	67,914	30,265
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	42	11	18	4
56	CUTOVER WITH REA FINANCING		42	11	18	4
57	TOTAL TELEPHONES IN SERVICE	1,887 ¹	18,283	2,756	6,656	2,087
58	BUSINESS SUBSCRIBERS	136	1,623	178	506	187
59	1 PARTY	78	1,353	98	425	118
60	2 PARTY	10	8	38		13
61	4&5 PARTY	9			4	5
62	8 PARTY	14	157	28	30	39
63	PAY STATIONS	17	97	14	31	9
64	OTHER SUBSCRIBERS	5	8		7	3
65	RADIO TELEPHONES	3			9	
66	RESIDENCE SUBSCRIBERS	1,529	14,549	2,292	5,407	1,570
67	1 PARTY	214	2,406	255	1,395	204
68	2 PARTY		32	37	227	49
69	4&5 PARTY	255	4,116	508	1,461	282
70	8 PARTY	1,060	7,995	1,492	2,324	1,035
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	83	996	74	240	
73	RESIDENTIAL EXTENSIONS	108	1,094	166	469	144
74	OFFICIAL TELEPHONES	36	29	46	41	168
75	SERVICE STATIONS SWITCHERS					21
76	ROUTE MILES OF LINE	353	4,536	1,053	1,808	532
77	SUBSCRIBERS PER ROUTE MILE	472	355	235	327	330
78	TOTAL SUBSCRIBERS 12 31 65	1,558	15,690	2,442	5,871	1,629
79	TOTAL SUBSCRIBERS 12 31 66	1,619	16,086	2,481	5,872	1,678
80	TOTAL SUBSCRIBERS 12 31 67	1,665	16,172	2,470	5,913	1,757
81	NUMBER OF EMPLOYEES 12 31 67	6	86	13	30	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	86,59	904.3	89.54	90.13	85.88
84	TOTAL OPER REVENUES 1966	93.47	962.0	97.02	97.93	93.25
85	TOTAL OPER REVENUES 1967	98.96	985.1	99.40	99.81	95.47
86	TOTAL OPER DEDUCTIONS 1965	68.10	630.3	69.05	65.95	63.00
87	TOTAL OPER DEDUCTIONS 1966	72.99	678.3	75.32	70.65	65.47
88	TOTAL OPER DEDUCTIONS 1967	77.36	909.0	77.95	80.30	71.82
89	NET INCOME OR MARGIN 1965	8.80	14.00	10.14	14.93	13.73
90	NET INCOME OR MARGIN 1966	11.16		12.59	18.55	18.96
91	NET INCOME OR MARGIN 1967	13.07		12.57	11.50	17.44
92	AVG DAILY LOCAL CALLS 1967	3.57	3.52	A	A	.36
93	AVG DAILY TOLL CALLS 1967	.34	.22	.35	.30	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 6 manual telephones.

Line No.	Item	MISSOURI—538 Northeast Missouri Rural Tel. Company Green City	MISSOURI—545 Mark Twain Rural Telephone Company Bethel	MISSOURI—547 Lakeland Telephone Company Bolivar	MISSOURI—552 The Inter-County Telephone Company Gallatin	MISSOURI—553 Verona Telephone Company, Inc. Verona
1	LOANS APPROVED 12 31 67	2,057,000	2,036,000	3,044,000	1,843,000	259,000
2	ROUTE MILES OF LINE LOAN EST	1,483	1,355	1,211	1,006	179
3	NUMBER OF SUBSCRIBERS LOAN EST	3,372	3,420	6,364	4,392	615
4	TO RECEIVE INITIAL SERVICE	1,648	698	3,921	1,189	317
5	TO RECEIVE IMPROVED SERVICE	1,724	2,722	2,443	3,203	298
6	FUNDS ADVANCED 12 31 67	1,982,489	1,905,479	2,883,142	1,814,039	259,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	249,305	213,818	250,060	240,185	37,198
9	PRINCIPAL DUE & PAID	284,311	262,901	198,782	252,838	47,158
10	ADVANCE PAYMENTS	17,423	50,443	31,749	85,738	
11	ASSETS & OTHER DEBITS 12 31 67	2,068,981	1,897,321	3,328,827	2,294,569	318,329
12	TEL PLANT IN SERVICE	1,601	1,206	1,052	1,780	629
13	TEL PLANT UNDER CONST	7,962	8,634	5,339	6,671	1
14	TEL PLANT ADJUSTMENT	2,083,951 ¹	1,918,021	3,383,270	2,379,725 ¹	324,622
15	TOTAL TELEPHONE PLANT	582,223	574,678	502,818	659,790	105,925
16	DEPRECIATION RESERVE	1,696	8,128			
17	AMORTIZATION RESERVE	1,484,768	1,335,215	2,880,452	1,719,935	218,697
18	TEL PLANT LESS RESERVES	4,216	1,026	6,760	4,275	
19	INVEST IN OTHER COMPANIES	173,732	482,646	185,907	619,38	24,374
20	OTHER INVESTMENTS & FUNDS	7,135	61,575	43,454	9,489	16,831
21	CURRENT ASSETS	1,669,851	1,880,462	3,116,573	1,881,039	259,902
22	OTHER ASSETS					
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS	92,205	35,100	55,816	75,000	29,460
25	CAP STOCK MEMB & CAP CERTIF	1,626,776 ^{CR}	187,554	321,798	266,998	1,207
26	SURPLUS OR MARG & CAP CRED	1,724,196	1,639,158	2,673,275	1,501,489	220,378
27	LONG TERM DEBT	16,126	18,650	55,604	37,552	8,857
28	CURRENT & ACCRUED LIAB			1,080		
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	1,669,851	1,880,462	3,116,573	1,881,039	259,902
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	296,285	337,789	503,470	463,111	58,932
33	LOCAL SERVICE REVENUES	180,223	175,914	342,105	307,911	28,971
34	TOLL SERVICE REVENUES	101,752	144,489	150,741	140,826	28,363
35	MISC OPERATING REVENUES	15,000	17,876	14,028	15,133	2,174
36	UNCOLL OPERATING REV DEBIT	690	490	3,404	759	576
37	TOTAL OPERATING DEDUCTIONS	231,170	257,614	425,419	356,669	52,527
38	MAINTENANCE EXPENSES	55,344	61,339	69,015	70,170	11,229
39	TRAFFIC EXPENSES	10,431	10,825	10,950	10,244	951
40	COMMERCIAL EXPENSES	1,418	5,115	67,368	55,389	
41	GENERAL OFFICE SAL & EXP	3,641	36,472	65,381	62,319	8,937
42	OTHER OPERATING EXPENSES	18,294	26,490	17,889	15,824	12,360
43	DEPRECIATION EXPENSES	75,510	81,753	141,840	100,221	13,269
44	AMORTIZATION EXPENSES	388	7,415	2,349	5,904	473
45	TAXES	33,374	28,205	50,627	36,598	5,308
46	NET OPER INCOME OR MARGIN	65,115	80,175	78,051	106,442	6,405
47	OTHER INCOME & DEDUCT NET	4,075	11,347	2,241	5,402 ^{CR}	260 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	69,190	91,522	80,292	101,040	6,145 [*]
49	INTEREST ON LONG TERM DEBT	33,529	31,622	53,029	29,512	4,237
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	476	217	107		
52	TOTAL FIXED CHARGES	34,005	31,839	53,136	29,512	4,237
53	NET INCOME OR MARGIN	35,185	59,683	27,156	71,528	1,908
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	11	13	7	8	2
56	CUTOVER WITH REA FINANCING	11	13		8	2
57	TOTAL TELEPHONES IN SERVICE	3,394	3,595	5,240	4,853	652
58	BUSINESS SUBSCRIBERS	144	195	586	571	41
59	1 PARTY	79	120	422	494	33
60	2 PARTY	2		38		
61	4&5 PARTY	21				
62	8 PARTY	20	61	55	26	3
63	PAY STATIONS	16	14	36	36	3
64	OTHER SUBSCRIBERS	6		33	14	2
65	RADIOTELEPHONES			2	1	
66	RESIDENCE SUBSCRIBERS	2,959	3,146	4,067	3,531	570
67	1 PARTY	234	193	1,075	1,548	59
68	2 PARTY	1		237	111	
69	4&5 PARTY	551	572	1,080	439	147
70	8 PARTY	2,173	2,381	1,675	1,433	364
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	85	76	268	324	22
73	RESIDENTIAL EXTENSIONS	196	159	291	355	19
74	OFFICIAL TELEPHONES	16	19	61	86	
75	SERVICE STATIONS SWITCHERS					2
76	ROUTE MILES OF LINE	1,481	3,498	494	737	174
77	SUBSCRIBERS PER ROUTE MILE	210	957 ^B	942	557	352
78	TOTAL SUBSCRIBERS 12 31 65	2,838	2,975	4,157	3,966	591
79	TOTAL SUBSCRIBERS 12 31 66	3,068	3,307	4,391	4,039	597
80	TOTAL SUBSCRIBERS 12 31 67	3,103	3,341	4,653	4,102	613
81	NUMBER OF EMPLOYEES 12 31 67	12	13	27	29	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,869	9,264	9,779	9,963	8,832
84	TOTAL OPER REVENUES 1966	9,206	9,750	11,953	10,768	940
85	TOTAL OPER REVENUES 1967	9,548	10,138	11,124	11,329	9,757
86	TOTAL OPER DEDUCTIONS 1965	6,934	7,010	6,923	8,254	7,671
87	TOTAL OPER DEDUCTIONS 1966	6,989	7,518	9,471	9,177	8,342
88	TOTAL OPER DEDUCTIONS 1967	7,450	7,732	9,399	9,725	8,697
89	NET INCOME OR MARGIN 1965	484	1,355	2,304	830	332
90	NET INCOME OR MARGIN 1966	1,185	1,484	1,322	724	304
91	NET INCOME OR MARGIN 1967	1,134	1,791	600	1,750	316
92	AVG DAILY LOCAL CALLS 1967		5.69		5.13	3.22
93	AVG DAILY TOLL CALLS 1967	2.25	3.4		2.20	4.0

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Missouri 538: \$5,407
 Missouri 552: \$ 640.

Line No.	Item	MISSOURI—554 Kingdom Telephone Company Auxvasse	MISSOURI—556 Goodman Telephone Company, Inc. Goodman	MISSOURI—558 Mid-Missouri Telephone Company Gilliam	MISSOURI—560 Stover Telephone Company Stover	MISSOURI—565 Liberal Telephone Company Liberal
1	LOANS APPROVED 12 31 67	1,267,000	821,000	1,000,000	356,000	395,000
2	ROUTE MILES OF LINE LOAN EST	739	221	1,018	243	243
3	NUMBER OF SUBSCRIBERS LOAN EST	1,961	913	2,967	752	869
4	TO RECEIVE INITIAL SERVICE	1,149	456	814	178	388
5	TO RECEIVE IMPROVED SERVICE	812	457	2,153	574	481
6	FUNDS ADVANCED 12 31 67	1,112,466	420,000	1,501,821	347,425	375,274
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	136,467	43,101	180,584	48,058	44,151
9	PRINCIPAL DUE & PAID	143,724	44,640	176,249	50,574	44,944
10	ADVANCE PAYMENTS	25,520		52,175		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,178,665	457,151	1,562,580	420,059	414,020
13	TEL PLANT UNDER CONST	4,895	17,640	48,936		
14	TEL PLANT ADJUSTMENT	52,494				13,046
15	TOTAL TELEPHONE PLANT	1,236,054	474,791	1,611,516	420,059	427,066
16	DEPRECIATION RESERVE	330,430	118,404	402,216	132,298	104,463
17	AMORTIZATION RESERVE	7,773	741	33,207	2,249	
18	TEL PLANT LESS RESERVES	897,851	355,646	1,176,093	285,512	322,603
19	INVEST IN OTHER COMPANIES	323				
20	OTHER INVESTMENTS & FUNDS	25		2,179	1,000	
21	CURRENT ASSETS	91,006	51,243	116,159	54,788	28,904
22	OTHER ASSETS	15,146	2,205	64,337	1,958	2,899
23	TOTAL ASSETS & OTHER DEBITS	1,004,351	409,094	1,358,768	343,258	354,406
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	18,730	20,700	17,600	17,716	14,900
26	SURPLUS OR MARG & CAP CRED	7,220	15,610 ^{CR}	54,333	15,760	39,740 ^{CR}
27	LONG TERM DEBT	966,631	383,021	1,269,000	304,752	338,740
28	CURRENT & ACCRUED LIAB	11,770	6,934	15,738	5,030	4,740
29	DEF CREDITS & OPERATING RES			2,097		
30	TOTAL LIAB & OTHER CREDITS	1,004,351	409,094	1,358,768	343,258	354,406
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	180,190	76,403	235,788	76,003	61,728
33	LOCAL SERVICE REVENUES	109,334	42,164	126,881	42,487	37,016
34	TOLL SERVICE REVENUES	68,063	33,649	100,550	28,156	22,767
35	MISC OPERATING REVENUES	3,392	2,074	10,301	5,360	2,265
36	UNCOLL OPERATING REV DEBIT	599	1,484	1,944		320
37	TOTAL OPERATING DEDUCTIONS	152,620	70,415	197,330	64,416	55,618
38	MAINTENANCE EXPENSES	33,835	22,145	41,514	14,703	4,849
39	TRAFFIC EXPENSES	4,988		34,333	1,228	1,154
40	COMMERCIAL EXPENSES	511		13,225		
41	GENERAL OFFICE SAL & EXP	25,065	8,439	34,067	10,435	14,412
42	OTHER OPERATING EXPENSES	14,505	11,591	10,154	11,962	13,039
43	DEPRECIATION EXPENSES	51,594	19,414	66,251	18,449	15,772
44	AMORTIZATION EXPENSES	3,785	370	3,609	1,144	
45	TAXES	18,337	6,456	25,077	6,495	6,392
46	NET OPER INCOME OR MARGIN	27,570	5,988	38,458	11,587	6,110
47	OTHER INCOME & DEDUCT NET	3,740	474	444	1,483	
48	AVAILABLE FOR FIXED CHARGES	31,310	6,462	33,902	13,070	6,110
49	INTEREST ON LONG TERM DEBT	18,992	7,527	24,218	6,011	6,640
50	INT CHARGED TO CONSTR CR			505		
51	OTHER FIXED CHARGES	188	40	323		90
52	TOTAL FIXED CHARGES	19,180	7,567	24,036	6,011	6,730
53	NET INCOME OR MARGIN	12,130	11,050 ^{CR}	14,866	7,059	6,200 ^{CR}
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	2	11	2	2
56	CUTOVER WITH REA FINANCING	4	2	9	2	2
57	TOTAL TELEPHONES IN SERVICE	1,965	875	2,623	924	763
58	BUSINESS SUBSCRIBERS	130	62	171	70	46
59	1 PARTY	60	52	121	60	39
60	2 PARTY	7				
61	445 PARTY	9				4
62	8 PARTY	38		26	6	
63	PAY STATIONS	15	10	21	3	3
64	OTHER SUBSCRIBERS	1		3	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,675	737	2,184	773	665
67	1 PARTY	131	143	348	123	83
68	2 PARTY	66	68	23		
69	445 PARTY	216	178	490	162	240
70	8 PARTY	1,262	348	1,323	488	342
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	45	34	73	40	13
73	RESIDENTIAL EXTENSIONS	116	42	164	35	28
74	OFFICIAL TELEPHONES			34	7	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	643	188	916 ⁸	264	287 ⁸
77	SUBSCRIBERS PER ROUTE MILE	281	425	2,578	319	2,518
78	TOTAL SUBSCRIBERS 12 31 65	1,674	760	2,246	792	715
79	TOTAL SUBSCRIBERS 12 31 66	1,744	766	2,262	827	700
80	TOTAL SUBSCRIBERS 12 31 67	1,805	799	2,355	843	711
81	NUMBER OF EMPLOYEES 12 31 67	9	5	17	4	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,575	9,447	9,603	8,359	8,150
84	TOTAL OPER REVENUES 1966	9,944	10,981	9,943	8,910	8,469
85	TOTAL OPER REVENUES 1967	10,112	7,770	10,229	9,070	8,706
86	TOTAL OPER DEDUCTIONS 1965	7,668	8,142	7,375	7,531	6,788
87	TOTAL OPER DEDUCTIONS 1966	8,710	8,066	7,727	7,410	7,123
88	TOTAL OPER DEDUCTIONS 1967	8,565	9,004	8,561	7,687	7,845
89	NET INCOME OR MARGIN 1965	839	435	1,139	1,777	3,72
90	NET INCOME OR MARGIN 1966	228	18	1,134	911	3,79
91	NET INCOME OR MARGIN 1967	681	1,410 ^{CR}	645	842	8,700 ^{CR}
92	AVG DAILY LOCAL CALLS 1967				3.11	
93	AVG DAILY TOLL CALLS 1967			3.4	2.7	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MISSOURI—568 Oregon Farmers Mutual Telephone Co. Oregon	MISSOURI—569 Hartville Telephone Company Hartville	MISSOURI—570 Urbana Telephone Company Urbana	MISSOURI—571 Modern Telephone Company Gainesville	MISSOURI—572 ¹ LaBelle Telephone Company LaBelle	
1	LOANS APPROVED	12 31 67	4 42,000	9 30,000	1 514,000	3 171,000	2 30,159
2	ROUTE MILES OF LINE	12 31 67	204	714	807	1945	127
3	NUMBER OF SUBSCRIBERS	12 31 67	1,069	1,422	3,306	5,115	539
4	TO RECEIVE INITIAL SERVICE	12 31 67	128	1,245	2,781	4,045	87
5	TO RECEIVE IMPROVED SERVICE	12 31 67	941	177	525	1,070	452
6	FUNDS ADVANCED	12 31 67	400,689	927,379	1,258,723	2,776,000	2 30,159
7	DEBT SERVICE PYMT CUM	12 31 67					
8	INTEREST DUE & PAID		50,323	65,537	139,273	307,665	33,138
9	PRINCIPAL DUE & PAID		43,844	51,113	137,124	265,985	40,725
10	ADVANCE PAYMENTS		22,052		3,902		
11	ASSETS & OTHER DEBITS	12 31 67	4 38,823	1 047,720	1 459,718	3 140,750	
12	TEL PLANT IN SERVICE		258	2,054		24,081	
13	TEL PLANT UNDER CONST						
14	TEL PLANT ADJUSTMENT				2,153		
15	TOTAL TELEPHONE PLANT		439,081	1,049,774	1,461,871	3,164,831	
16	DEPRECIATION RESERVE		118,820	149,931	294,803	682,650	
17	AMORTIZATION RESERVE				165		
18	TEL PLANT LESS RESERVES		320,261	899,843	1,166,903	2,482,181	
19	INVEST IN OTHER COMPANIES						
20	OTHER INVESTMENTS & FUNDS			20,874	5,143		
21	CURRENT ASSETS		96,904	45,932	134,107	191,660	
22	OTHER ASSETS		6,758	16,661	20,506	77,829	
23	TOTAL ASSETS & OTHER DEBITS		423,923	983,310	1,326,659	2,751,670	
24	LIABILITIES & OTHER CREDITS						
25	CAP STOCK MEMB & CAP CERTIF		10,800	37,911	70,137	62,150	
26	SURPLUS OR MARG & CAP CRED		69,521	21,345	72,906	66,131	
27	LONG TERM DEBT		334,794	885,253	1,140,624	2,540,650	
28	CURRENT & ACCRUED LIAB		8,808	38,801	42,572	82,739	
29	DEF CREDITS & OPERATING RES				420		
30	TOTAL LIAB & OTHER CREDITS		423,923	983,310	1,326,659	2,751,670	
31	REVENUES & EXPENSES	1967					
32	TOTAL OPERATING REVENUES		87,626	166,153	199,588	446,880	
33	LOCAL SERVICE REVENUES		55,006	92,823	117,689	265,292	
34	TOLL SERVICE REVENUES		28,529	68,146	72,003	161,260	
35	MISC OPERATING REVENUES		4,491	6,651	11,784	21,970	
36	UNCOLL OPERATING REV DEBIT		400	1,467	1,888	1,642	
37	TOTAL OPERATING DEDUCTIONS		73,573	134,202	159,175	391,453	
38	MAINTENANCE EXPENSES		17,490	27,589	30,979	67,006	
39	TRAFFIC EXPENSES		2,449	2,465	3,717	8,238	
40	COMMERCIAL EXPENSES		8,994	15,330	8,034	35,245	
41	GENERAL OFFICE SAL & EXP		8,942	21,183	17,533	38,998	
42	OTHER OPERATING EXPENSES		6,049	13,165	17,068	25,311	
43	DEPRECIATION EXPENSES		18,790	34,914	55,139	169,808	
44	AMORTIZATION EXPENSES		1,093	1,159	1,086	4,284	
45	TAXES		9,766	18,397	25,619	42,563	
46	NET OPER INCOME OR MARGIN		14,053	31,951	40,413	55,427	
47	OTHER INCOME & DEDUCT NET		2,368	294	4,499	1,340	
48	AVAILABLE FOR FIXED CHARGES		16,421	32,245	44,912	56,767	
49	INTEREST ON LONG TERM DEBT		7,224	17,513	22,541	50,844	
50	INT CHARGED TO CONSTR CR						
51	OTHER FIXED CHARGES		104	128	131	7483	
52	TOTAL FIXED CHARGES		7,328	17,641	22,672	58,327	
53	NET INCOME OR MARGIN		9,093	14,604	22,240	15,600	
54	OPERATING STATISTICS	12 31 67					
55	CENTRAL OFFICES TOTAL		1	4	7	12	
56	CUTOVER WITH REA FINANCING		1	4	7	12	
57	TOTAL TELEPHONES IN SERVICE		1,135	1,605	2,235	4,771	
58	BUSINESS SUBSCRIBERS		103	151	228	404	
59	1 PARTY		90	82	126	238	
60	2 PARTY		1				
61	4&5 PARTY		2				
62	R PARTY		6	61	83	148	
63	PAY STATIONS		4	4	17	18	
64	OTHER SUBSCRIBERS						
65	RADIOTELEPHONES			4	2		
66	RESIDENCE SUBSCRIBERS		803	1,383	1,768	4,068	
67	1 PARTY		218	87	137	375	
68	2 PARTY		7	131			
69	4&5 PARTY		217		345	379	
70	R PARTY		361	1,165	1,286	3,314	
71	RADIOTELEPHONES						
72	BUSINESS EXTENSIONS		92	41	125	179	
73	RESIDENTIAL EXTENSIONS		129	34	90	120	
74	OFFICIAL TELEPHONES		8		26		
75	SERVICE STATIONS SWITCHERS						
76	ROUTE MILES OF LINE		197	629	737	1,761	
77	SUBSCRIBERS PER ROUTE MILE		460	244	271	254	
78	TOTAL SUBSCRIBERS	12 31 65	912	934	1,843	4,063	
79	TOTAL SUBSCRIBERS	12 31 66	912	1,432	1,939	4,258	
80	TOTAL SUBSCRIBERS	12 31 67	906	1,534	1,996	4,472	
81	NUMBER OF EMPLOYEES	12 31 67	5	9	12	25	
82	PER SUBSCRIBER STATISTICS						
83	TOTAL OPER REVENUES	1965	85,79	90,61	94,45	94,70	
84	TOTAL OPER REVENUES	1966	92,35	102,95	100,75	98,39	
85	TOTAL OPER REVENUES	1967	95,98	111,06	100,85	102,00	
86	TOTAL OPER DEDUCTIONS	1965	72,05	79,07	77,04	80,21	
87	TOTAL OPER DEDUCTIONS	1966	78,10	81,84	79,06	75,56	
88	TOTAL OPER DEDUCTIONS	1967	80,58	89,71	90,43	93,35	
89	NET INCOME OR MARGIN	1965	3,28	2,44	6,48	1,14	
90	NET INCOME OR MARGIN	1966	7,78	10,18	11,52	5,61	
91	NET INCOME OR MARGIN	1967	9,96	9,76	11,24	3,60	
92	AVG DAILY LOCAL CALLS	1967	453	494	521		
93	AVG DAILY TOLL CALLS	1967	25	151	30		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Missouri 580 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	MISSOURI—574 ¹ LeeWood Telephone Company Incorporated Garden City	MISSOURI—576 Vandalia Telephone Company Vandalia	MISSOURI—577 Madison Telephone Company Madison	MISSOURI—578 Conway-Niangua Telephone Company Marshfield	MISSOURI—580 ² Missouri State Telephone Company Wentzville
1	LOANS APPROVED 12 31 67	791,000	577,000	453,000	495,000	1,203,100
2	ROUTE MILES OF LINE LOAN EST	480	241	286	357	6,885
3	NUMBER OF SUBSCRIBERS LOAN EST	1,586	1,409	906	1,138	26,670
4	TO RECEIVE INITIAL SERVICE	350	151	157	552	10,038
5	TO RECEIVE IMPROVED SERVICE	1,236	1,258	749	586	16,632
6	FUNDS ADVANCED 12 31 67	762,892	577,000	430,148	483,507	1,202,974
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	93,327	86,572	52,196	71,060	1,387,300
9	PRINCIPAL DUE & PAID	76,781	76,172	41,849	68,520	1,201,420
10	ADVANCE PAYMENTS			10,174		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE		710,034	437,101	579,511	1,895,661
13	TEL PLANT UNDER CONST		541		4,419	1,130,350
14	TEL PLANT ADJUSTMENT					221,570
15	TOTAL TELEPHONE PLANT		710,575	437,101	583,930	2,030,853
16	DEPRECIATION RESERVE		204,229	118,072	179,867	3,069,901
17	AMORTIZATION RESERVE			340		
18	TEL PLANT LESS RESERVES		506,346	318,689	404,063	1,723,863
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		70,200			41,141
21	CURRENT ASSETS		52,695	100,758	88,663	1,186,208
22	OTHER ASSETS		1,734	2,403	6,241	47,174
23	TOTAL ASSETS & OTHER DEBITS		630,975	421,850	498,967	1,893,772
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		2,630	10,617	25,000	2,151,007
26	SURPLUS OR MARG & CAP CREO		116,341	24,256	38,720	1,742,720
27	LONG TERM DEBT		500,830	373,093	414,989	1,367,354
28	CURRENT & ACCRUED LIAB		10,661	8,884	19,795	1,124,721
29	DEF CREDITS & OPERATING RES		513		463	245,728
30	TOTAL LIAB & OTHER CREDITS		630,975	421,850	498,967	1,893,772
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES		151,488	76,725	103,630	352,275
33	LOCAL SERVICE REVENUES		96,639	46,001	70,750	213,828
34	TOLL SERVICE REVENUES		49,006	25,301	30,791	1,233,313
35	MISC OPERATING REVENUES		6,480	5,592	4,350	17,423
36	UNCOLL OPERATING REV DEBIT		637	169	2,261	23,079
37	TOTAL OPERATING PRODUCTIONS		135,029	66,146	87,465	2,779,540
38	MAINTENANCE EXPENSES		34,840	15,074	13,823	511,854
39	TRAFFIC EXPENSES		2,822	2,072	2,436	4,474
40	COMMERCIAL EXPENSES		12,123		9,687	286,367
41	GENERAL OFFICE SAL & EXP		22,803	13,341	13,633	300,740
42	OTHER OPERATING EXPENSES		16,199	7,848	7,836	209,775
43	DEPRECIATION EXPENSES		31,482	19,683	23,840	75,587
44	AMORTIZATION EXPENSES			74	1,182	48,405
45	TAXES		14,760	8,054	15,028	621,781
46	NET OPER INCOME OR MARGIN		16,459	10,579	16,165	743,217
47	OTHER INCOME & DEDUCT NET		4,504	1,450	684	16,982
48	AVAILABLE FOR FIXED CHARGES		20,963	12,029	16,849	760,199
49	INTEREST ON LONG TERM DEBT		10,148	7,652	8,424	246,583
50	INT CHARGED TO CONSTR CR					2,462
51	OTHER FIXED CHARGES		11	5	1,336	53,581
52	TOTAL FIXED CHARGES		10,159	7,657	9,760	275,543
53	NET INCOME OR MARGIN		10,804	4,372	7,089	484,656
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL		1	2	2	73
56	CUTOVER WITH REA FINANCING		1	2	1	39
57	TOTAL TELEPHONES IN SERVICE		1,866	907	1,162	39,607
58	BUSINESS SUBSCRIBERS		153	56	60	3,836
59	1 PARTY		119	48	39	2,786
60	2 PARTY		17		2	66
61	445 PARTY					135
62	8 PARTY		6	6	13	456
63	PAY STATIONS		7	2	6	219
64	OTHER SUBSCRIBERS		4			174
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS		1,471	773	1,030	30,348
67	1 PARTY		359	86	92	7,449
68	2 PARTY		383		6	1,701
69	445 PARTY		313	201	164	6,764
70	8 PARTY		416	486	768	14,434
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		118	17	24	3,069
73	RESIDENTIAL EXTENSIONS		105	50	48	2,428
74	OFFICIAL TELEPHONES		23	11		81
75	SERVICE STATIONS SWITCHERS					19
76	ROUTE MILES OF LINE		255	285	282	8,451
77	SUBSCRIBERS PER ROUTE MILE		637	291	387	4,05
78	TOTAL SUBSCRIBERS 12 31 65		1,622	813	1,048	28,164
79	TOTAL SUBSCRIBERS 12 31 66		1,623	827	1,086	29,804
80	TOTAL SUBSCRIBERS 12 31 67		1,624	829	1,090	34,203
81	NUMBER OF EMPLOYEES 12 31 67		12	4	2	142
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965		84,76	83,85	79,76	97,89
84	TOTAL OPER REVENUES 1966		90,84	88,10	83,79	100,05
85	TOTAL OPER REVENUES 1967		93,22	92,55	95,69	106,95
86	TOTAL OPER PRODUCTIONS 1965		74,88	65,41	68,42	75,28
87	TOTAL OPER PRODUCTIONS 1966		80,73	74,50	71,47	78,48
88	TOTAL OPER PRODUCTIONS 1967		83,09	79,79	80,76	84,39
89	NET INCOME OR MARGIN 1965		5,78	10,04	2,85	14,85
90	NET INCOME OR MARGIN 1966		6,29	5,56	2,11	14,60
91	NET INCOME OR MARGIN 1967		6,65	5,27	6,55	14,71
92	AVG DAILY LOCAL CALLS 1967		4,38			
93	AVG DAILY TOLL CALLS 1967		.21	.26		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Missouri 580 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

2. Operating data are for combined operations with Missouri 572, 574, and 593 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967, but was approved for Missouri 593 in March 1968.

Line No.	Item	MISSOURI—583 Triangle Telephone Company Dixon	MISSOURI—589 Midstate Telephone Company Jefferson City	MISSOURI—591 Stoutland Telephone Company Stoutland	MISSOURI—592 Le-Ru Telephone Company Stella	MISSOURI—593 ² Greenfield Telephone Co., Inc. Wentzville
1	LOANS APPROVED 12 31 67	2,157,000	1,426,000	384,000	552,000	567,000
2	ROUTE MILES OF LINE LOAN EST	833	722	219	254	232
3	NUMBER OF SUBSCRIBERS LOAN EST	3,628	2,508	559	750	1,202
4	TO RECEIVE INITIAL SERVICE	2,580	859	458	310	498
5	TO RECEIVE IMPROVED SERVICE	1,048	1,649	101	440	704
6	FUNDS ADVANCED 12 31 67	1,236,319	903,192	370,537	534,515	454,081
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	141,421	59,877	15,173	11,852	27,721
9	PRINCIPAL DUE & PAID	110,998	24,556	1,113		8,437
10	ADVANCE PAYMENTS	38,927				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,454,050	939,730	364,374	486,837	
13	TEL PLANT UNDER CONST	13,566	40,692	845		
14	TEL PLANT ADJUSTMENT	10,736				
15	TOTAL TELEPHONE PLANT	1,478,352	980,422	365,219	486,837	
16	DEPRECIATION RESERVE	378,900	146,525	33,639	7,449	
17	AMORTIZATION RESERVE	8,624				
18	TEL PLANT LESS RESERVES	1,090,828	833,897	331,580	479,388	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	185,394	137,739	29,010	26,098	
22	OTHER ASSETS	6,211	388	16,472	5,143	
23	TOTAL ASSETS & OTHER DEBITS	1,282,433	972,024	377,062	560,629	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,377	9,036	13,000	20,400	
26	SURPLUS OR MARG & CAP CRED	139,888	28,578	10,084 ^{CR}	6,082 ^{CR}	
27	LONG TERM DEBT	1,086,394	878,637	369,424	536,297	
28	CURRENT & ACCRUED LIAB	16,774	55,692	4,722	10,014	
29	DEF CREDITS & OPERATING RES		81			
30	TOTAL LIAB & OTHER CREDITS	1,282,433	972,024	377,062	560,629	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	258,033	151,041	44,500	57,893	
33	LOCAL SERVICE REVENUES	151,643	104,650	28,002	29,847	
34	TOLL SERVICE REVENUES	98,729	40,332	14,978	26,817	
35	MISC OPERATING REVENUES	10,640	6,959	1,520	1,561	
36	UNCOLL OPERATING REV DEBIT	2,979	900		332	
37	TOTAL OPERATING DEDUCTIONS	197,562	123,528	40,196	47,888	
38	MAINTENANCE EXPENSES	39,901	26,991	5,280	11,557	
39	TRAFFIC EXPENSES	5,471	1,746	627	2,483	
40	COMMERCIAL EXPENSES	22,146	7,570	5,667		
41	GENERAL OFFICE SAL & EXP	26,318	9,480	2,429	10,324	
42	OTHER OPERATING EXPENSES	20,358	16,797	2,849	9,743	
43	DEPRECIATION EXPENSES	62,060	49,051	17,923	10,750	
44	AMORTIZATION EXPENSES	536				
45	TAXES	20,772	11,893	5,421	3,031	
46	NET OPER INCOME OR MARGIN	60,471	27,513	4,304	10,005	
47	OTHER INCOME & DEDUCT NET	3,396	1,359	7		
48	AVAILABLE FOR FIXED CHARGES	63,867	28,872	4,311	10,005	
49	INTEREST ON LONG TERM DEBT	22,001	17,731	8,084	7,148	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	184			91	
52	TOTAL FIXED CHARGES	22,185	17,731	8,084	7,239	
53	NET INCOME OR MARGIN	41,682	11,141	3,773 ^{CR}	2,766	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	5	1	2	
56	CUTOVER WITH REA FINANCING	3	5	1	2	
57	TOTAL TELEPHONES IN SERVICE	3,582	1,827	499	613	
58	BUSINESS SUBSCRIBERS	270	94	25	41	
59	1 PARTY	174	50	11	15	
60	2 PARTY	19				
61	4&5 PARTY				20	
62	8 PARTY	35	34	11		
63	PAY STATIONS	29	10	2	4	
64	OTHER SUBSCRIBERS	12		1	2	
65	RADIOTELEPHONES	1				
66	RESIDENCE SUBSCRIBERS	2,968	1,612	449	518	
67	1 PARTY	417	151	13	45	
68	2 PARTY	416			25	
69	4&5 PARTY	432	214	50	448	
70	8 PARTY	1,703	1,247	386		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	128	40	11	32	
73	RESIDENTIAL EXTENSIONS	179	81	11	18	
74	OFFICIAL TELEPHONES	49		4	4	
75	SERVICE STATIONS SWITCHERS				2	
76	ROUTE MILES OF LINE	7188	488	211	247	
77	SUBSCRIBERS PER ROUTE MILE	4518	350	225	227	
78	TOTAL SUBSCRIBERS 12 31 65	2,916	1,608	81	467	
79	TOTAL SUBSCRIBERS 12 31 66	3,051	1,637	456	461	
80	TOTAL SUBSCRIBERS 12 31 67	3,238	1,706 ¹	474	561	
81	NUMBER OF EMPLOYEES 12 31 67	12		4	4	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	7,366	8,645	4,526	6,131	
84	TOTAL OPER REVENUES 1966	7,854	8,925	9,498	6,942	
85	TOTAL OPER REVENUES 1967	8,247	9,055	9,529	10,965	
86	TOTAL OPER DEDUCTIONS 1965	6,012	7,118	6,302	6,611	
87	TOTAL OPER DEDUCTIONS 1966	6,056	7,298	9,027	7,999	
88	TOTAL OPER DEDUCTIONS 1967	6,314	7,406	8,607	9,070	
89	NET INCOME OR MARGIN 1965	429	536	23,79 ^{CR}	8,40 ^{CR}	
90	NET INCOME OR MARGIN 1966	1,049	544	11,70 ^{CR}	12,71 ^{CR}	
91	NET INCOME OR MARGIN 1967	1,332	668	8,08 ^{CR}	5,24	
92	AVG DAILY LOCAL CALLS 1967	A	259	308	42	
93	AVG DAILY TOLL CALLS 1967	A	15	28	33	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Midstate Telephone Company are employees of Capital City Telephone Company.

2. Operating data are reported under Missouri 580 for combined operations for entire year even though REA loan effecting this consolidation was not approved until March 1968.

Line No.	Item	MISSOURI—594 Rock Port Telephone Company Rock Port				
1	LOANS APPROVED 12 31 67	798.000				
2	ROUTE MILES OF LINE LOAN EST	246				
3	NUMBER OF SUBSCRIBERS LOAN EST	1.193				
4	TO RECEIVE INITIAL SERVICE	157				
5	TO RECEIVE IMPROVED SERVICE	1.036				
6	FUNDS ADVANCED 12 31 67	657.319				
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	9,702				
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	167,511				
13	TEL PLANT UNDER CONST	656,889				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	824,400				
16	DEPRECIATION RESERVE	51,460				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	772,940				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	110				
21	CURRENT ASSETS	56,200				
22	OTHER ASSETS	2,793				
23	TOTAL ASSETS & OTHER DEBITS	832,043				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	12,085				
26	SURPLUS OR MARG & CAP CRED	154,080				
27	LONG TERM DEBT	657,321				
28	CURRENT & ACCRUED LIAB	8,557				
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	832,043				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	110,061				
33	LOCAL SERVICE REVENUES	58,391				
34	TOLL SERVICE REVENUES	48,119				
35	MISC OPERATING REVENUES	3,999				
36	UNCOLL OPERATING REV DEBIT	448				
37	TOTAL OPERATING DEDUCTIONS	99,123				
38	MAINTENANCE EXPENSES	13,561				
39	TRAFFIC EXPENSES	36,765				
40	COMMERCIAL EXPENSES	3,076				
41	GENERAL OFFICE SAL & EXP	18,415				
42	OTHER OPERATING EXPENSES	4,468				
43	DEPRECIATION EXPENSES	16,686				
44	AMORTIZATION EXPENSES					
45	TAXES	4,152				
46	NET OPER INCOME OR MARGIN	10,938				
47	OTHER INCOME & DEDUCT NET	750				
48	AVAILABLE FOR FIXED CHARGES	11,688				
49	INTEREST ON LONG TERM DEBT	11,528				
50	INT CHARGED TO CONSTR CR	9,536				
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	1,992				
53	NET INCOME OR MARGIN	9,696				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2				
56	CUTOVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	1,489				
58	BUSINESS SUBSCRIBERS	188				
59	1 PARTY	173				
60	2 PARTY					
61	445 PARTY					
62	8 PARTY					
63	PAY STATIONS	7				
64	OTHER SUBSCRIBERS	8				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	936				
67	1 PARTY	936				
68	2 PARTY					
69	445 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	153				
73	RESIDENTIAL EXTENSIONS	220				
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	217				
77	SUBSCRIBERS PER ROUTE MILE	5.18				
78	TOTAL SUBSCRIBERS 12 31 65					
79	TOTAL SUBSCRIBERS 12 31 66	1,068	A			
80	TOTAL SUBSCRIBERS 12 31 67	1,124				
81	NUMBER OF EMPLOYEES 12 31 67	6				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965		A			
84	TOTAL OPER REVENUES 1966	9,595				
85	TOTAL OPER REVENUES 1967	10,006				
86	TOTAL OPER DEDUCTIONS 1965		A			
87	TOTAL OPER DEDUCTIONS 1966	6,812				
88	TOTAL OPER DEDUCTIONS 1967	9,011				
89	NET INCOME OR MARGIN 1965		A			
90	NET INCOME OR MARGIN 1966	2,918				
91	NET INCOME OR MARGIN 1967	8,81				
92	AVG DAILY LOCAL CALLS 1967	3.64				
93	AVG DAILY TOLL CALLS 1967	.30				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA—510 Valley Rural Tel. Coop. Assn., Inc. Glasgow	MONTANA—511 Nemont Telephone Cooperative, Inc. Scobey	MONTANA—512 Mid-Rivers Telephone Cooperative, Inc. Circle	MONTANA—513 3-Rivers Telephone Cooperative, Inc. Fairfield	MONTANA—515 Northern Telephone Cooperative, Inc. Sunburst
1	LOANS APPROVED 12 31 67	976,000	3,870,000	5,002,000	2,380,000	9,580,000
2	ROUTE MILES OF LINE LOAN EST	409	2,304	4,721	1,903	939
3	NUMBER OF SUBSCRIBERS LOAN EST	1,999	2,310	4,051	2,457	1,054
4	TO RECEIVE INITIAL SERVICE	1,965	1,705	3,634	2,136	943
5	TO RECEIVE IMPROVED SERVICE	34	605	417	321	111
6	FUNDS ADVANCED 12 31 67	976,000	3,249,779	5,002,000	2,380,000	9,216,488
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	126,369	448,628	644,031	290,493	1,463,155
9	PRINCIPAL DUE & PAID	638,467	991,856	654,337	468,125	1,857,288
10	ADVANCE PAYMENTS		34,832	39,596	147,628	432
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,005,197	3,860,250	5,362,661	2,810,092	1,223,710
13	TEL PLANT UNDER CONST	10,033	45,002	338,527	80,808	13,655
14	TEL PLANT ADJUSTMENT		56,984		40,174	
15	TOTAL TELEPHONE PLANT	1,015,230	3,962,236	5,701,188	2,931,074	1,237,365
16	DEPRECIATION RESERVE	681,201	1,484,432	1,111,556	934,683	417,592
17	AMORTIZATION RESERVE		43,288		29,820	10,642
18	TEL PLANT LESS RESERVES	334,029	2,434,516	4,589,632	1,966,571	809,131
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		103,211	8,277	110,752	110,921
21	CURRENT ASSETS	64,138	278,045	170,025	169,523	141,097
22	OTHER ASSETS	1,077	13,104	7,345	6,792	3,135
23	TOTAL ASSETS & OTHER DEBITS	399,244	2,828,876	4,775,279	2,253,638	1,064,284
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,264	102,442	149,366	91,925	44,140
26	SURPLUS OR MARG & CAP CRED	284	403,061	16,280	275,992	232,006
27	LONG TERM DEBT	347,188	2,283,303	4,353,224	1,843,521	7,660,711
28	CURRENT & ACCRUED LIAB	34,508	40,070	256,309	42,200	18,963
29	DEF CREDITS & OPERATING RES					3,104
30	TOTAL LIAB & OTHER CREDITS	399,244	2,828,876	4,775,279	2,253,638	1,064,284
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	208,722	636,192	779,106	467,335	184,359
33	LOCAL SERVICE REVENUES	137,310	488,571	471,248	267,518	82,680
34	TOLL SERVICE REVENUES	69,676	129,262	165,424	144,551	75,676
35	MISC OPERATING REVENUES	2,336	18,909	14,473	56,466	26,799
36	UNCOLL OPERATING REV DEBIT	600	550	2,303	1,200	796
37	TOTAL OPERATING DEDUCTIONS	152,477	481,810	672,095	359,312	134,180
38	MAINTENANCE EXPENSES	30,669	123,942	267,767	105,419	33,912
39	TRAFFIC EXPENSES	1,852	2,232	3,680	2,628	1,070
40	COMMERCIAL EXPENSES	13,856	25,736	37,037	20,471	13,490
41	GENERAL OFFICE SAL & EXP	10,629	34,134	52,665	26,210	12,768
42	OTHER OPERATING EXPENSES	16,590	35,624	69,829	30,967	15,134
43	DEPRECIATION EXPENSES	74,251	234,408	207,542	152,379	46,725
44	AMORTIZATION EXPENSES		9,130		2,784	642
45	TAXES	4,630	16,604	33,575	18,454	10,439
46	NET OPER INCOME OR MARGIN	56,245	154,382	107,011	108,023	50,179
47	OTHER INCOME & DEDUCT NET	40,459	387	3,639	6,001	7,044
48	AVAILABLE FOR FIXED CHARGES	15,786	154,769	110,650	114,024	57,223
49	INTEREST ON LONG TERM DEBT	8,302	43,733	86,902	38,243	14,971
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		250	1,392		65
52	TOTAL FIXED CHARGES	8,302	43,983	88,294	38,243	15,036
53	NET INCOME OR MARGIN	7,484	110,786	22,356	75,781	42,187
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	14	19	12	7
56	CUTOVER WITH REA FINANCING	5	14	19	12	7
57	TOTAL TELEPHONES IN SERVICE	2,745	2,473	4,103	3,351	1,250
58	BUSINESS SUBSCRIBERS	95	125	382	213	123
59	1 PARTY	57	69	149	111	67
60	2 PARTY	6	5	63	12	9
61	4&5 PARTY	1				
62	8 PARTY	8	35	41	47	29
63	PAY STATIONS	23	14	51	36	18
64	OTHER SUBSCRIBERS		2	12	7	
65	RADIOTELEPHONES			66		
66	RESIDENCE SUBSCRIBERS	1,768	1,903	3,171	2,280	855
67	1 PARTY	784	64	149	321	78
68	2 PARTY	517	39	226	178	38
69	4&5 PARTY	143	153	604	351	208
70	8 PARTY	324	1,647	2,192	1,430	531
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	34	72	210	159	86
73	RESIDENTIAL EXTENSIONS	843	361	308	622	177
74	OFFICIAL TELEPHONES	5	14	44	84	8
75	SERVICE STATIONS SWITCHERS					1
76	ROUTE MILES OF LINE	517	2,353	4,956	2,048	1,209.8
77	SUBSCRIBERS PER ROUTE MILE	360	86	72	122	81.8
78	TOTAL SUBSCRIBERS 12 31 65	1,891	1,974	3,389	2,426	952
79	TOTAL SUBSCRIBERS 12 31 66	1,719	2,058	3,464	2,407	977
80	TOTAL SUBSCRIBERS 12 31 67	1,863	2,028	3,553	2,493	979
81	NUMBER OF EMPLOYEES 12 31 67	4	21	50	18	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	104,19	223,72	181,90	164,04	180,62
84	TOTAL OPER REVENUES 1966	111,45	276,50	220,90	180,99	188,78
85	TOTAL OPER REVENUES 1967	113,99	306,89	221,71	189,82	188,89
86	TOTAL OPER DEDUCTIONS 1965	78,47	167,03	148,36	120,40	126,96
87	TOTAL OPER DEDUCTIONS 1966	80,85	219,59	183,40	138,75	125,14
88	TOTAL OPER DEDUCTIONS 1967	83,28	232,42	191,26	145,94	137,48
89	NET INCOME OR MARGIN 1965		38,99	11,38	28,42	3,994
90	NET INCOME OR MARGIN 1966		38,35	14,46	27,43	5,218
91	NET INCOME OR MARGIN 1967	4,09	5,344	6,36	3,078	4,322
92	AVG DAILY LOCAL CALLS 1967	3.46	4.07	5.18	A	A
93	AVG DAILY TOLL CALLS 1967	.18	.38	.25	.40	.54

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	MONTANA—516 Triangle Telephone Coop. Assn., Inc. Havre	MONTANA—517 Blackfoot Telephone Cooperative, Inc. Missoula	MONTANA—518 Range Telephone Cooperative, Inc. Forsyth	MONTANA—519 Project Telephone Company, Inc. Worden	MONTANA—522 InterBel Telephone Cooperative, Inc. Eureka
1	LOANS APPROVED 12 31 67	5,868,000	1,862,000	1,736,000	329,000	412,000
2	ROUTE MILES OF LINE LOAN EST	4,043	761	2,110	193	229
3	NUMBER OF SUBSCRIBERS LOAN EST	3,883	1,352	1,384	674	449
4	TO RECEIVE INITIAL SERVICE	2,465	1,014	1,170	323	434
5	TO RECEIVE IMPROVED SERVICE	1,418	338	214	351	15
6	FUNDS ADVANCED 12 31 67	5,005,276	1,062,000	1,729,692	329,000	335,495
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	537,433	129,018	176,640	40,607	23,567
9	PRINCIPAL DUE & PAID	1,260,775	140,043	133,134	50,525	9,329
10	ADVANCE PAYMENTS	676,721	27,419		11,429	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4,651,119	1,197,100	1,923,902	377,363	362,717
13	TEL PLANT UNDER CONST	386,722	24,306	33,596	5,168	15,093
14	TEL PLANT ADJUSTMENT	270,500				
15	TOTAL TELEPHONE PLANT	5,319,357 ¹	1,221,406	1,962,498	382,531	377,810
16	DEPRECIATION RESERVE	1,846,323	331,796	399,880	133,582	70,913
17	AMORTIZATION RESERVE	130,644				
18	TEL PLANT LESS RESERVES	3,342,390	889,610	1,562,618	248,949	306,897
19	INVEST IN OTHER COMPANIES		2,848			
20	OTHER INVESTMENTS & FUNDS	5,320	17,376	215	94,727	
21	CURRENT ASSETS	418,525	123,606	79,799	23,756	34,336
22	OTHER ASSETS	46,523	814		523	879
23	TOTAL ASSETS & OTHER DEBITS	3,812,758	1,034,254	1,642,632	367,955	342,112
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	97,510	20,270	35,257	8,100	6,570
26	SURPLUS OR MARG & CAP CRED	544,000	73,331	27,172 ^{CR}	64,825	4,964
27	LONG TERM DEBT	3,123,858	915,642	1,605,087	278,674	326,166
28	CURRENT & ACCRUED LIAB	47,390	25,011	29,460	16,356	4,412
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	3,812,758	1,034,254	1,642,632	367,955	342,112
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	1,045,371	192,419	283,087	63,500	69,031
33	LOCAL SERVICE REVENUES	739,515	99,207	157,681	33,251	32,993
34	TOLL SERVICE REVENUES	243,092	81,789	80,755	22,316	36,402
35	MISC OPERATING REVENUES	64,723	13,410	46,361	7,933	32
36	UNCOLL OPERATING REV DEBIT	1,959	1,987	1,710		396
37	TOTAL OPERATING DEDUCTIONS	756,700	166,837	234,616	49,767	46,703
38	MAINTENANCE EXPENSES	203,918	62,748	95,924	9,952	17,728
39	TRAFFIC EXPENSES	4,379	1,239	1,334	979	988
40	COMMERCIAL EXPENSES	64,299	10,726	8,722		5,396
41	GENERAL OFFICE SAL & EXP	38,461	11,781	15,645	10,648	3,176
42	OTHER OPERATING EXPENSES	93,154	22,989	26,488	6,519	2,779
43	DEPRECIATION EXPENSES	304,501	50,564	75,490	14,669	15,465
44	AMORTIZATION EXPENSES	16,505				
45	TAXES	31,483	6,790	11,013	7,000	1,171
46	NET OPER INCOME OR MARGIN	288,671	25,582	48,471	13,733	22,328
47	OTHER INCOME & DEDUCT NET	1,921	1,165		3,432	5 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	290,592	26,747	48,471	17,165	22,323
49	INTEREST ON LONG TERM DEBT	63,104	17,337	33,075	5,417	6,578
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	63,104	17,337	33,075	5,417	6,578
53	NET INCOME OR MARGIN	227,488	9,410	15,396	11,748	15,745
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	18	6	10	2	2
56	CUTOVER WITH REA FINANCING	16	6	8	2	2
57	TOTAL TELEPHONES IN SERVICE	5,002	1,461	1,724	690	481
58	BUSINESS SUBSCRIBERS	495	199	196	59	42
59	1 PARTY	226	47	48	20	21
60	2 PARTY	80	12	8	11	1
61	4&5 PARTY	20	7	6	13	15
62	8 PARTY	102	98	114	10	
63	PAY STATIONS	32	34	15	3	4
64	OTHER SUBSCRIBERS	14	1	5	2	1
65	RADIOTELEPHONES	21				
66	RESIDENCE SUBSCRIBERS	336	1,013	1,111	499	366
67	1 PARTY	259	52	102	29	14
68	2 PARTY	381	31	30	30	
69	4&5 PARTY	803	122	99	143	352
70	8 PARTY	1,893	808	880	297	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	492	131	216	42	32
73	RESIDENTIAL EXTENSIONS	631	113	195	86	35
74	OFFICIAL TELEPHONES	61	6	11	6	7
75	SERVICE STATIONS SWITCHERS	1				
76	ROUTE MILES OF LINE	4,010	709	2,010	179	273
77	SUBSCRIBERS PER ROUTE MILE	.96	1.71	.65	3.12	1.49
78	TOTAL SUBSCRIBERS 12 31 65	3,694	1,089	1,207	568	273
79	TOTAL SUBSCRIBERS 12 31 66	3,747	1,158	1,279	558	338
80	TOTAL SUBSCRIBERS 12 31 67	3,832	1,212	1,307	558	408
81	NUMBER OF EMPLOYEES 12 31 67	36	8	13	5	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	184,384	15,348	19,621	9,312	13,278
84	TOTAL OPER REVENUES 1966	222,63	16,517	21,843	11,091	15,404
85	TOTAL OPER REVENUES 1967	275,90	16,334	22,030	11,360	18,758
86	TOTAL OPER DEDUCTIONS 1965	15,445	13,313	14,159	7,982	12,842
87	TOTAL OPER DEDUCTIONS 1966	17,847	12,386	16,133	8,414	11,261
88	TOTAL OPER DEDUCTIONS 1967	19,971	14,163	18,258	8,903	12,691
89	NET INCOME OR MARGIN 1965	1,369	526	2,871	790	17,67 ^{CR}
90	NET INCOME OR MARGIN 1966	2,716	2,650	3,086	2,431	20,33
91	NET INCOME OR MARGIN 1967	6,004	799	11,98	2,102	42,79
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	4.44
93	AVG DAILY TOLL CALLS 1967	.29	A	.41	.28	.38

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$11,016.

Line No.	Item	MONTANA—523 Hysham Telephone Company Hysham				
1	LOANS APPROVED 12 31 67	318,000				
2	ROUTE MILES OF LINE LOAN EST	268				
3	NUMBER OF SUBSCRIBERS LOAN EST	395				
4	TO RECEIVE INITIAL SERVICE	134				
5	TO RECEIVE IMPROVED SERVICE	261				
6	FUNDS ADVANCED 12 31 67	308,604				
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	12,075				
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS	3,411				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	346,804				
13	TEL PLANT UNDER CONST	15,704				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	362,508				
16	DEPRECIATION RESERVE	49,512				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	312,996				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	7,000				
21	CURRENT ASSETS	33,445				
22	OTHER ASSETS	3,477				
23	TOTAL ASSETS & OTHER DEBITS	356,918				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	32,200				
26	SURPLUS OR MARG & CAP CRED	11,920				
27	LONG TERM DEBT	296,195				
28	CURRENT & ACCRUED LIAB	16,603				
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	356,918				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	65,854				
33	LOCAL SERVICE REVENUES	42,359				
34	TOLL SERVICE REVENUES	15,835				
35	MISC OPERATING REVENUES	8,060				
36	UNCOLL OPERATING REV DEBIT	400				
37	TOTAL OPERATING DEDUCTIONS	46,393				
38	MAINTENANCE EXPENSES	12,766				
39	TRAFFIC EXPENSES	626				
40	COMMERCIAL EXPENSES	4,084				
41	GENERAL OFFICE SAL & EXP	5,508				
42	OTHER OPERATING EXPENSES	3,174				
43	DEPRECIATION EXPENSES	13,863				
44	AMORTIZATION EXPENSES					
45	TAXES	6,372				
46	NET OPER INCOME OR MARGIN	19,461				
47	OTHER INCOME & DEDUCT NET	181				
48	AVAILABLE FOR FIXED CHARGES	19,642				
49	INTEREST ON LONG TERM DEBT	6,400				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	6,400				
53	NET INCOME OR MARGIN	13,242				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1				
56	CUTOVER WITH REA FINANCING	1				
57	TOTAL TELEPHONES IN SERVICE	413				
58	BUSINESS SUBSCRIBERS	37				
59	1 PARTY	32				
60	2 PARTY	2				
61	4&5 PARTY	1				
62	8 PARTY					
63	PAY STATIONS	2				
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	305				
67	1 PARTY	44				
68	2 PARTY	13				
69	4&5 PARTY	248				
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	19				
73	RESIDENTIAL EXTENSIONS	48				
74	OFFICIAL TELEPHONES	4				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	269				
77	SUBSCRIBERS PER ROUTE MILE	127				
78	TOTAL SUBSCRIBERS 12 31 65	298				
79	TOTAL SUBSCRIBERS 12 31 66	345				
80	TOTAL SUBSCRIBERS 12 31 67	342				
81	NUMBER OF EMPLOYEES 12 31 67	3				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	117.43				
84	TOTAL OPER REVENUES 1966	191.10				
85	TOTAL OPER REVENUES 1967	192.56				
86	TOTAL OPER DEDUCTIONS 1965	82.23				
87	TOTAL OPER DEDUCTIONS 1966	137.76				
88	TOTAL OPER DEDUCTIONS 1967	135.65				
89	NET INCOME OR MARGIN 1965	21.77				
90	NET INCOME OR MARGIN 1966	34.00				
91	NET INCOME OR MARGIN 1967	38.72				
92	AVG DAILY LOCAL CALLS 1967	A				
93	AVG DAILY TOLL CALLS 1967	A				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—520 Rodeo Telephone Membership Corp. Burwell	NEBRASKA—524 Northeast Nebraska Telephone Company Jackson	* NEBRASKA—525 Boyd County Telephone Corp. Lynch	NEBRASKA—526 The Glenwood Tel. Membership Corp. Blue Hill	NEBRASKA—527 Diller Telephone Company Diller
1	LOANS APPROVED 12 31 67	1,281,000	1,857,000	935,000	1,331,000	436,000
2	ROUTE MILES OF LINE LOAN EST	930	1,298	786	867	351
3	NUMBER OF SUBSCRIBERS LOAN EST	1,973	3,131	1,048	2,217	874
4	TO RECEIVE INITIAL SERVICE	543	1,113	295	183	92
5	TO RECEIVE IMPROVED SERVICE	1,430	2,018	753	2,034	782
6	FUNDS ADVANCED 12 31 67	1,273,400	1,778,275	929,317	1,238,504	400,752
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	201,788	222,457	111,789	176,877	57,718
9	PRINCIPAL DUE & PAID	244,735	247,310	114,808	153,199	71,401
10	ADVANCE PAYMENTS	26,267	108,728		4,0230	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,416,921	1,767,478	955,996	1,240,342	440,298
13	TEL PLANT UNDER CONST	13,745	17,685	1,252	7,3825	23
14	TEL PLANT ADJUSTMENT	21,069			13,620	
15	TOTAL TELEPHONE PLANT	1,451,735	1,785,163	957,248	1,327,787	440,321
16	DEPRECIATION RESERVE	429,932	417,557	218,201	280,913	130,273
17	AMORTIZATION RESERVE	9,713		691	52,002	
18	TEL PLANT LESS RESERVES	1,012,090	1,367,606	738,356	994,872	310,048
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	62,869	178,859	210	8,000	119,492
21	CURRENT ASSETS	73,686	150,735	92,061	177,435	26,730
22	OTHER ASSETS	59,119	69,701	52,803	427	6,371
23	TOTAL ASSETS & OTHER DEBITS	1,207,764	1,766,901	883,430	1,180,734	462,641
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,430	51,043	16,050		19,000
26	SURPLUS OR MARG & CAP CRED	104,075	227,075	21,656	120,140	87,382
27	LONG TERM DEBT	1,034,265	1,453,367	831,438	1,045,076	344,770
28	CURRENT & ACCRUED LIAB	38,994	35,326	14,286	15,518	11,489
29	DEF CREDITS & OPERATING RES		90			
30	TOTAL LIAB & OTHER CREDITS	1,207,764	1,766,901	883,430	1,180,734	462,641
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	199,166	297,964	109,324	204,495	77,172
33	LOCAL SERVICE REVENUES	140,561	168,299	69,884	131,020	44,626
34	TOLL SERVICE REVENUES	57,111	119,261	34,271	66,727	29,095
35	MISC OPERATING REVENUES	1,914	13,441	5,689	7,286	3,632
36	UNCOLL OPERATING REV DEBIT	420	3,037	520	538	181
37	TOTAL OPERATING DEDUCTIONS	146,220	215,451	85,158	164,268	60,039
38	MAINTENANCE EXPENSES	46,554	74,338	23,199	39,362	16,513
39	TRAFFIC EXPENSES	2,189	2,738	1,181	2,260	888
40	COMMERCIAL EXPENSES		5,848	752	9,736	949
41	GENERAL OFFICE SAL & EXP	30,394	29,658	10,320	29,577	12,444
42	OTHER OPERATING EXPENSES	2,332	17,851	5,786	8,144	4,072
43	DEPRECIATION EXPENSES	49,323	61,065	33,602	49,948	15,429
44	AMORTIZATION EXPENSES	1,056		82	7,274	
45	TAXES	14,372	23,953	10,236	17,967	9,744
46	NET OPER INCOME OR MARGIN	52,946	82,513	24,166	40,227	17,133
47	OTHER INCOME & DEDUCT NET	187	2,569	1,041CR	4,147	2,020
48	AVAILABLE FOR FIXED CHARGES	53,133	85,082	23,125	44,374	19,153
49	INTEREST ON LONG TERM DEBT	20,457	29,011	16,569	20,682	6,712
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			45		
52	TOTAL FIXED CHARGES	20,457	29,011	16,614	20,682	6,712
53	NET INCOME OR MARGIN	32,676	56,071	6,511	23,692	12,441
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	10	5	8	4
56	CUTOVER WITH REA FINANCING	6	10	5	8	4
57	TOTAL TELEPHONES IN SERVICE	2,410	3,092	1,032	2,320	875
58	BUSINESS SUBSCRIBERS	229	208	77	174	44
59	1 PARTY	170	120	43	117	27
60	2 PARTY	29	30	19	27	13
61	445 PARTY		16			
62	8 PARTY		21	3	14	
63	PAY STATIONS	25	16	6	10	4
64	OTHER SUBSCRIBERS	5	5	6	6	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,823	2,546	832	1,827	755
67	1 PARTY	341	298	88	270	100
68	2 PARTY	128	62	45		21
69	445 PARTY	427	602	152	557	139
70	8 PARTY	927	1,584	547	1,000	495
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	138	94	56	113	15
73	RESIDENTIAL EXTENSIONS	216	249	49	199	53
74	OFFICIAL TELEPHONES	9		24	13	8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	912	1,344	796	847	330
77	SUBSCRIBERS PER ROUTE MILE	225	2,05	1,14	2,36	2,42
78	TOTAL SUBSCRIBERS 12 31 65	2,004	2,624	890	1,982	794
79	TOTAL SUBSCRIBERS 12 31 66	2,017	2,684	891	1,988	799
80	TOTAL SUBSCRIBERS 12 31 67	2,052	2,754	909	2,001	799
81	NUMBER OF EMPLOYEES 12 31 67	12	13	4	10	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	89.01	98.81	114.17	94.28	87.50
84	TOTAL OPER REVENUES 1966	94.21	106.40	122.85	98.14	92.86
85	TOTAL OPER REVENUES 1967	97.63	109.51	122.56	102.20	96.34
86	TOTAL OPER DEDUCTIONS 1965	71.42	77.77	90.69	75.72	68.79
87	TOTAL OPER DEDUCTIONS 1966	68.00	79.52	97.58	76.48	70.64
88	TOTAL OPER DEDUCTIONS 1967	71.68	79.18	95.47	82.09	74.96
89	NET INCOME OR MARGIN 1965	6.00	9.45	2.01	8.45	12.14
90	NET INCOME OR MARGIN 1966	15.67	16.60	4.41	12.76	16.08
91	NET INCOME OR MARGIN 1967	16.02	20.61	7.30	11.84	15.53
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1967	.14	.35	.23	A	.26

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—529 Hartington Telephone Company Hartington	NEBRASKA—531 The Farmers Tel. Co. of Dodge County North Bend	NEBRASKA—532 Clarks Telephone Company Clarks	NEBRASKA—533 Capitol Telephone Company Hickman	NEBRASKA—534 Arapahoe Telephone Company Arapahoe
1	LOANS APPROVED 12 31 67	300,000	479,361	517,000	1,948,000	354,491
2	ROUTE MILES OF LINE LOAN EST	205	567	339	807	388
3	NUMBER OF SUBSCRIBERS LOAN EST	981	2,163	930	2,844	1,089
4	TO RECEIVE INITIAL SERVICE	65	275	114	622	179
5	TO RECEIVE IMPROVED SERVICE	916	1,888	816	2,222	910
6	FUNDS ADVANCED 12 31 67	274,446	479,361	512,996	1,864,444	354,491
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	37,155	61,844	63,891	184,887	53,279
9	PRINCIPAL DUE & PAID	46,389	73,642	52,992	136,799	48,450
10	ADVANCE PAYMENTS		9,531		30,291	20,620
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	397,859	898,754	536,089	1,833,049	453,198
13	TEL PLANT UNOER CONST	10,086	4,949		10,509	
14	TEL PLANT ADJUSTMENT			130,47		
15	TOTAL TELEPHONE PLANT	407,945	903,703	549,136	1,843,558	453,198
16	DEPRECIATION RESERVE	123,508	235,734	113,049	293,077	132,308
17	AMORTIZATION RESERVE			5,545		
18	TEL PLANT LESS RESERVES	284,437	667,969	430,542	1,550,481	320,890
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	121,358	235,975	7,677		70,126
21	CURRENT ASSETS	38,536	57,993	72,495	228,425	66,543
22	OTHER ASSETS	2,811		11,991	102,319	4,320
23	TOTAL ASSETS & OTHER DEBITS	447,142	961,937	522,705	1,881,225	461,879
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	18,950	66,480	14,000	20,970	22,300
26	SURPLUS OR MARG & CAP CRED	182,515	429,803	36,658	125,925	146,151
27	LONG TERM DEBT	237,885	409,558	460,004	1,697,354	285,420
28	CURRENT & ACCRUED LIAB	7,792	56,096	120,43	36,976	8,008
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	447,142	961,937	522,705	1,881,225	461,879
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	94,435	215,892	88,861	244,676	93,610
33	LOCAL SERVICE REVENUES	59,854	124,535	53,691	149,539	57,185
34	TOLL SERVICE REVENUES	32,041	85,113	32,237	85,511	32,006
35	MISC OPERATING REVENUES	2,569	6,244	2,982	10,126	4,658
36	UNCOLL OPERATING REV DEBIT	29		49	500	239
37	TOTAL OPERATING DEDUCTIONS	65,391	162,013	66,211	206,411	73,593
38	MAINTENANCE EXPENSES	14,116	37,552	14,713	55,566	16,374
39	TRAFFIC EXPENSES		591	1,528	3,691	2,188
40	COMMERCIAL EXPENSES	1,638			2,768	2,58
41	GENERAL OFFICE SAL & EXP	12,282	48,873	17,280	30,651	16,708
42	OTHER OPERATING EXPENSES	10,028	705	4,861	9,132	6,196
43	DEPRECIATION EXPENSES	15,141	31,311	17,945	69,799	18,037
44	AMORTIZATION EXPENSES			2,670	6,040	
45	TAXES	12,186	42,981	7,214	28,764	13,832
46	NET OPER INCOME OR MARGIN	29,044	53,879	22,650	38,265	20,017
47	OTHER INCOME & DEUCT NET	3,442	8,473	2,843	3,944	4,059
48	AVAILABLE FOR FIXED CHARGES	32,486	62,352	25,493	42,209	24,076
49	INTEREST ON LONG TERM DEBT	4,645	6,071	9,349	32,798	5,916
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	4,645	8,071	9,349	32,798	5,916
53	NET INCOME OR MARGIN	27,841	54,281	16,144	9,411	18,160
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	5	3	10	3
56	CUTOVER WITH REA FINANCING	1	3	3	10	3
57	TOTAL TELEPHONES IN SERVICE	1,111	2,582	1,013	2,609	1,068
58	BUSINESS SUBSCRIBERS	160	282	73	172	106
59	1 PARTY	152	225	51	121	93
60	2 PARTY		24	14	4	8
61	4&5 PARTY				5	
62	8 PARTY		7	5	21	
63	PAY STATIONS	5	16	3	13	5
64	OTHER SUBSCRIBERS	3	10		4	
65	RADIOTELEPHONES				4	
66	RESIDENCE SUBSCRIBERS	769	1,881	821	2,138	839
67	1 PARTY	289	617	99	400	189
68	2 PARTY	185	422	96	145	327
69	4&5 PARTY		21	164	516	
70	8 PARTY	295	821	462	1,077	323
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	83	169	37	82	52
73	RESIDENTIAL EXTENSIONS	102	248	79	212	61
74	OFFICIAL TELEPHONES		4	3	9	10
75	SERVICE STATIONS SWITCHERS		8			
76	ROUTE MILES OF LINE	215	493	3128	6738	368
77	SUBSCRIBERS PER ROUTE MILE	432	440	2878	3438	257
78	TOTAL SUBSCRIBERS 12 31 65	918	2,169	942	2,149	959
79	TOTAL SUBSCRIBERS 12 31 66	917	2,151	915	2,153	933
80	TOTAL SUBSCRIBERS 12 31 67	929	2,171	894	2,310	945
81	NUMBER OF EMPLOYEES 12 31 67	4	8	5	10	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	90,19	8,691	8,477	10,134	8,684
84	TOTAL OPER REVENUES 1966	9,662	9,441	9,237	10,293	9,083
85	TOTAL OPER REVENUES 1967	10,187	9,958	9,808	10,652	9,959
86	TOTAL OPER DEDUCTIONS 1965	6,642	6,177	6,952	7,696	6,556
87	TOTAL OPER DEDUCTIONS 1966	6,770	6,865	7,312	8,098	7,417
88	TOTAL OPER DEDUCTIONS 1967	7,054	7,473	7,308	8,986	7,829
89	NET INCOME OR MARGIN 1965	2,234	2,322	608	1,341	1,663
90	NET INCOME OR MARGIN 1966	2,868	2,557	1,012	1,008	1,264
91	NET INCOME OR MARGIN 1967	3,003	2,504	1,782	410	1,932
92	AVG DAILY LOCAL CALLS 1967	449	A	A	386	1,52
93	AVG DAILY TOLL CALLS 1967	.26	A	.25	.27	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—536 Pierce Telephone Company, Inc. Pierce	NEBRASKA—538 Northeastern Telephone Company Blair	NEBRASKA—541 Cambridge Telephone Company Cambridge	NEBRASKA—543 Hemingford Coop. Telephone Company Hemingford	NEBRASKA—544 Plainview Telephone Company Plainview
1	LOANS APPROVED 12 31 67	689,000	1,848,000	461,496	554,000	514,000
2	ROUTE MILES OF LINE LOAN EST	461	1,266	328	411	263
3	NUMBER OF SUBSCRIBERS LOAN EST	1,349	2,879	959	688	1,116
4	TO RECEIVE INITIAL SERVICE	245	226	74	44	61
5	TO RECEIVE IMPROVED SERVICE	1,104	2,653	885	644	1,055
6	FUNDS ADVANCED 12 31 67	599,420	1,643,007	461,496	443,321	422,852
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	66,997	144,612	43,489	5,062	34,622
9	PRINCIPAL DUE & PAID	50,141	85,274	24,820		17,017
10	ADVANCE PAYMENTS			40,154		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	691,364	2,071,741	500,160	65,109	498,400
13	TEL PLANT UNDER CONST	5,687	131,822		486,600	
14	TEL PLANT ADJUSTMENT	4,351	6,941 ^{CR}			
15	TOTAL TELEPHONE PLANT	701,402	2,196,622	500,160	551,709	498,400
16	DEPRECIATION RESERVE	151,924	337,787	90,177	36,225	102,409
17	AMORTIZATION RESERVE		2,873			
18	TEL PLANT LESS RESERVES	549,478	1,855,962	409,983	515,484	395,991
19	INVEST IN OTHER COMPANIES			100		
20	OTHER INVESTMENTS & FUNDS	5,600	4,125	53,538	35	
21	CURRENT ASSETS	103,637	122,539	36,323	35,033	149,223
22	OTHER ASSETS	8,428	82,520	22,403	241	39,950
23	TOTAL ASSETS & OTHER DEBITS	667,143	2,065,146	522,347	550,793	585,164
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,400	158,450	28,350	8,720	100,000
26	SURPLUS OR MARG & CAP CRED	99,541	267,854	94,121	67,895	72,926
27	LONG TERM DEBT	549,279	1,557,734	396,524	443,322	405,836
28	CURRENT & ACCRUED LIAB	923	81,108	3,352	30,856	6,402
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	667,143	2,065,146	522,347	550,793	585,164
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	125,064	385,043	91,933	49,574	109,322
33	LOCAL SERVICE REVENUES	80,584	190,987	64,854	29,912	71,783
34	TOLL SERVICE REVENUES	41,771	191,721	27,062	17,844	33,996
35	MISC OPERATING REVENUES	3,144	3,896	56	2,003	3,607
36	UNCOLL OPERATING REV DEBIT	435	1,561	39	185	64
37	TOTAL OPERATING DEDUCTIONS	92,279	291,572	63,318	38,343	89,297
38	MAINTENANCE EXPENSES	22,531	56,017	14,663	3,841	12,203
39	TRAFFIC EXPENSES	1,325	5,398		11,160	1,737
40	COMMERCIAL EXPENSES	6,421	17,243		884	419
41	GENERAL OFFICE SAL & EXP	17,829	32,462	16,288	12,211	39,070
42	OTHER OPERATING EXPENSES	9,010	16,444		2,301	2,800
43	DEPRECIATION EXPENSES	24,445	87,657	20,961	4,526	19,140
44	AMORTIZATION EXPENSES	2,023	2,933	3,797		6,165
45	TAXES	8,695	73,418	7,609	3,420	7,763
46	NET OPER INCOME OR MARGIN	32,785	93,471	28,615	11,231	20,025
47	OTHER INCOME & DEDUCT NET	3,552	838 ^{CR}	1,701	1,141	5,228
48	AVAILABLE FOR FIXED CHARGES	36,337	92,633	30,316	12,372	25,253
49	INTEREST ON LONG TERM DEBT	11,156	31,627	8,083	2,086	8,233
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		565			
52	TOTAL FIXED CHARGES	11,156	32,192	8,083	2,086	8,233
53	NET INCOME OR MARGIN	25,181	60,441	22,233	10,286	17,020
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	8	2	1	1
56	CUTOVER WITH REA FINANCING	2	6	2	1	1
57	TOTAL TELEPHONES IN SERVICE	1,332	3,160	1,135	757	1,362
58	BUSINESS SUBSCRIBERS	111	326	121	61	151
59	1 PARTY	98	290	113	54	129
60	2 PARTY	4	6			3
61	4 & 5 PARTY		11			9
62	8 PARTY					
63	PAY STATIONS	6	17	8	4	10
64	OTHER SUBSCRIBERS	3	2		3	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,109	2,410	814	566	942
67	1 PARTY	188	625	225	136	463
68	2 PARTY	325	558	310	118	96
69	4 & 5 PARTY	556	1,137	279	312	383
70	8 PARTY	40	90			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	47	114	80	50	112
73	RESIDENTIAL EXTENSIONS	63	201	105	79	157
74	OFFICIAL TELEPHONES		20	15		
75	SERVICE STATIONS SWITCHERS	5	91		4	
76	ROUTE MILES OF LINE	430	1,248 ^R	334	400	264
77	SUBSCRIBERS PER ROUTE MILE	285	2,278	280	158	414
78	TOTAL SUBSCRIBERS 12 31 65	1,209	2,850	884		1,120
79	TOTAL SUBSCRIBERS 12 31 66	1,224	2,834	895	597	1,107
80	TOTAL SUBSCRIBERS 12 31 67	1,225	2,827	935	631	1,093
81	NUMBER OF EMPLOYEES 12 31 67	9	12	4	4	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	91,24	111,14	92,09		86,97
84	TOTAL OPER REVENUES 1966	95,59	122,42	98,48	60,04	93,10
85	TOTAL OPER REVENUES 1967	101,84	135,91	100,25	81,27	99,56
86	TOTAL OPER DEDUCTIONS 1965	6,887	7,862	6,597		7,547
87	TOTAL OPER DEDUCTIONS 1966	6,980	9,065	7,116	64,33	7,560
88	TOTAL OPER DEDUCTIONS 1967	7,515	10,292	6,905	62,86	8,133
89	NET INCOME OR MARGIN 1965	17,79	21,95	16,32		6,26
90	NET INCOME OR MARGIN 1966	20,19	21,26	18,31	11,3CR	13,42
91	NET INCOME OR MARGIN 1967	20,51	21,33	24,25	16,86	15,50
92	AVG DAILY LOCAL CALLS	4,46		3,93		
93	AVG DAILY TOLL CALLS	.22	.24	.19		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEBRASKA—547 Rock County Telephone Co. Blair	NEBRASKA—548 K & M Telephone Company, Inc. Chambers	NEBRASKA—549 Maywood Telephone Co. Maywood		
1	LOANS APPROVED 12 31 67	648,000	392,000	293,000		
2	ROUTE MILES OF LINE LOAN EST	474	295	186		
3	NUMBER OF SUBSCRIBERS LOAN EST	858	588	305		
4	TO RECEIVE INITIAL SERVICE	184	87	49		
5	TO RECEIVE IMPROVED SERVICE	674	501	256		
6	FUNDS ADVANCED 12 31 67	589,110	196,373	230,458		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	13,766	8,733	2,598		
9	PRINCIPAL DUE & PAID		1,091			
10	ADVANCE PAYMENTS		2,010			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	687,574	286,279	203,809		
13	TEL PLANT UNDER CONST		246	102,964		
14	TEL PLANT ADJUSTMENT	4,973				
15	TOTAL TELEPHONE PLANT	692,547	286,525	306,773		
16	DEPRECIATION RESERVE	37,417	39,150	25,153		
17	AMORTIZATION RESERVE	1,751				
18	TEL PLANT LESS RESERVES	653,379	247,375	281,620		
19	INVEST IN OTHER COMPANIES		100			
20	OTHER INVESTMENTS & FUNDS	110	28,000	100		
21	CURRENT ASSETS	41,180	15,942	18,876		
22	OTHER ASSETS	11,799	1,640	290		
23	TOTAL ASSETS & OTHER DEBITS	706,468	293,057	300,886		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	30,012	61,000	19,500		
26	SURPLUS OR MARG & CAP CRED	86,757	35,743	14,895		
27	LONG TERM DEBT	589,111	193,272	209,196		
28	CURRENT & ACCRUED LIAB	588	3,042	57,295		
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	706,468	293,057	300,886		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	109,140	47,716	24,061		
33	LOCAL SERVICE REVENUES	71,717	29,947	14,705		
34	TOLL SERVICE REVENUES	36,968	13,502	9,158		
35	MISC OPERATING REVENUES	987	4,394	198		
36	UNCOLL OPERATING REV DEBIT	532	127			
37	TOTAL OPERATING DEDUCTIONS	71,207	36,472	17,211		
38	MAINTENANCE EXPENSES	12,365	5,052	2,973		
39	TRAFFIC EXPENSES	1,976	1,313	310		
40	COMMERCIAL EXPENSES	2,526	908	366		
41	GENERAL OFFICE SAL & EXP	14,689	11,980	3,503		
42	OTHER OPERATING EXPENSES	3,969	1,970	2,401		
43	DEPRECIATION EXPENSES	26,203	11,670	5,816		
44	AMORTIZATION EXPENSES	632				
45	TAXES	8,847	3,579	1,842		
46	NET OPER INCOME OR MARGIN	37,933	11,244	6,850		
47	OTHER INCOME & DEDUCT NET	1,335 CR	1,507			
48	AVAILABLE FOR FIXED CHARGES	36,598	12,751	6,850		
49	INTEREST ON LONG TERM DEBT	11,164	3,929	3,912		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		83			
52	TOTAL FIXED CHARGES	11,164	4,012	3,912		
53	NET INCOME OR MARGIN	25,434	8,739	2,938		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	2	2		
56	CUTOVER WITH REA FINANCING	2	1	2		
57	TOTAL TELEPHONES IN SERVICE	940	576	360		
58	BUSINESS SUBSCRIBERS	114	30	27		
59	1 PARTY	105	22	24		
60	2 PARTY		3			
61	4&5 PARTY		1			
62	8 PARTY					
63	PAY STATIONS	5	4	3		
64	OTHER SUBSCRIBERS	4				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	661	319	244		
67	1 PARTY	263	40	44		
68	2 PARTY	110	69	8		
69	4&5 PARTY	288	210	148		
70	8 PARTY			44		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	98	5	9		
73	RESIDENTIAL EXTENSIONS	67	42	18		
74	OFFICIAL TELEPHONES	4	5			
75	SERVICE STATIONS SWITCHERS		175	62		
76	ROUTE MILES OF LINE	418	126	171		
77	SUBSCRIBERS PER ROUTE MILE	1.85	4.16	1.95		
78	TOTAL SUBSCRIBERS 12 31 65	A	516	A		
79	TOTAL SUBSCRIBERS 12 31 66	766	518	A		
80	TOTAL SUBSCRIBERS 12 31 67	775	524	333		
81	NUMBER OF EMPLOYEES 12 31 67	5	4	1		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	A	7,762	A		
84	TOTAL OPER REVENUES 1966	8,693	8,783	A		
85	TOTAL OPER REVENUES 1967	14,229	9,176	8,413		
86	TOTAL OPER DEDUCTIONS 1965	A	6,535	A		
87	TOTAL OPER DEDUCTIONS 1966	7,563	6,612	A		
88	TOTAL OPER DEDUCTIONS 1967	9,284	7,014	6,018		
89	NET INCOME OR MARGIN 1965	A	18,10	A		
90	NET INCOME OR MARGIN 1966	730	14,83	A		
91	NET INCOME OR MARGIN 1967	3,316	1,681	1,027		
92	AVG DAILY LOCAL CALLS 1967	A	A	A		
93	AVG DAILY TOLL CALLS 1967	A	A	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEVADA—501 Lincoln County Tel. System, Inc. Pioche	NEVADA—502 Moapa Valley Telephone Company Overton	NEVADA—503 Rio Virgin Telephone Company Mesquite	NEVADA—504 Nevada Telephone & Telegraph Company Tonopah	
1	LOANS APPROVED 12 31 67	1,018,000	305,000	241,000	525,000	
2	ROUTE MILES OF LINE LOAN EST	256	83	81	53	
3	NUMBER OF SUBSCRIBERS LOAN EST	957	544	311	794	
4	TO RECEIVE INITIAL SERVICE	478	290	145	289	
5	TO RECEIVE IMPROVED SERVICE	479	254	166	505	
6	FUNDS ADVANCED 12 31 67	964,135	275,533	194,574	426,826	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	92,456	26,801	11,587	16,556	
9	PRINCIPAL DUE & PAID	136,861	16,242	8,185	13,074	
10	ADVANCE PAYMENTS	49,349				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	982,668	437,069	270,534	1,456,807	
13	TEL PLANT UNDER CONST	245,160		17,257	10,921	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,227,828	437,069	287,791	1,467,728	
16	DEPRECIATION RESERVE	398,551	117,749	63,012	631,411	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	829,277	319,320	224,779	836,317	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	134,882	16,775	16,015	113,062	
22	OTHER ASSETS	72,788		3,973	2,446	
23	TOTAL ASSETS & OTHER DEBITS	1,036,947	336,095	244,767	951,825	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,000	5,737	37,200	118,035	
26	SURPLUS OR MARG & CAP CREO	99,677	63,265	14,581	250,650	
27	LONG TERM DEBT	795,355	257,291	186,389	526,423	
28	CURRENT & ACCRUED LIAB	36,865	9,802	5,570	52,038	
29	DEF CREDITS & OPERATING RES	5,050		1,027	4,679	
30	TOTAL LIAB & OTHER CREDITS	1,036,947	336,095	244,767	951,825	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	184,341	69,088	53,415	430,731	
33	LOCAL SERVICE REVENUES	62,559	36,539	13,832	284,824	
34	TOLL SERVICE REVENUES	116,805	32,462	39,003	142,946	
35	MISC OPERATING REVENUES	5,477	1,451	580	3,751	
36	UNCOLL OPERATING REV DEBIT	500	1,364		790	
37	TOTAL OPERATING DEDUCTIONS	159,079	62,722	41,135	370,871	
38	MAINTENANCE EXPENSES	33,643	16,529	7,361	53,271	
39	TRAFFIC EXPENSES	26,156	3,546		59,048	
40	COMMERCIAL EXPENSES	327		5,815	29,328	
41	GENERAL OFFICE SAL & EXP	26,286	13,418	3,258	54,232	
42	OTHER OPERATING EXPENSES	15,215	148	13,568	39,421	
43	DEPRECIATION EXPENSES	43,174	23,014	9,797	86,021	
44	AMORTIZATION EXPENSES			112		
45	TAXES	14,278	6,067	1,224	49,550	
46	NET OPER INCOME OR MARGIN	25,262	6,366	12,280	59,860	
47	OTHER INCOME & DEDUCT NET	1,760		892	10,490 ^{CR}	
48	AVAILABLE FOR FIXED CHARGES	27,022	6,366	13,172	58,811	
49	INTEREST ON LONG TERM DEBT	11,464	5,008	3,583	15,969	
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				330	
52	TOTAL FIXED CHARGES	11,464	5,008	3,583	16,299	
53	NET INCOME OR MARGIN	15,558	1,358	9,589	42,512	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	2	1	3 ¹	
56	CUTOVER WITH REA FINANCING	4	2	1		
57	TOTAL TELEPHONES IN SERVICE	932	647	286	1,302 ¹	
58	BUSINESS SUBSCRIBERS	160	114	51	216	
59	1 PARTY	118	46	19	158	
60	2 PARTY	15	35	10	16	
61	4&5 PARTY		18	7	4	
62	8 PARTY	12		3		
63	PAY STATIONS	12	13	11	24	
64	OTHER SUBSCRIBERS	3	2	1	14	
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	579	348	172	574	
67	1 PARTY	301	91	28	346	
68	2 PARTY	98	103	47	80	
69	4&5 PARTY	130	154	77	148	
70	8 PARTY	50		20		
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	121	129	43	453	
73	RESIDENTIAL EXTENSIONS	75	58	21	73	
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	293	79	678	628	
77	SUBSCRIBERS PER ROUTE MILE	252	585	3,338	1,274 ^B	
78	TOTAL SUBSCRIBERS 12 31 65	698	408	226	672	
79	TOTAL SUBSCRIBERS 12 31 66	714	434	259	704	
80	TOTAL SUBSCRIBERS 12 31 67	739	462	223	790 ¹	
81	NUMBER OF EMPLOYEES 12 31 67	13	3	3	21	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	220,64	143,02	175,60	514,28	
84	TOTAL OPER REVENUES 1966	245,94	136,31	205,08	567,52	
85	TOTAL OPER REVENUES 1967	254,26	155,60	219,81	583,65	
86	TOTAL OPER DEDUCTIONS 1965	18,690	11,623	15,131	42,485	
87	TOTAL OPER DEDUCTIONS 1966	20,332	12,720	13,235	48,742	
88	TOTAL OPER DEDUCTIONS 1967	21,942	14,127	16,928	50,254	
89	NET INCOME OR MARGIN 1965	2,724	1,731	1,62	38,51	
90	NET INCOME OR MARGIN 1966	3,581	2,720 ^{CR}	6,347	18,07	
91	NET INCOME OR MARGIN 1967	2,146	3,06	3,946	5,760	
92	AVG DAILY LOCAL CALLS 1967		6,99		6,24	
93	AVG DAILY TOLL CALLS 1967	.30 ^A	.38		.30 ^A	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 5 telephones and 5 subscribers.

Line No.	Item	N. HAMPSHIRE—502 Chester Telephone Company Ware	N. HAMPSHIRE—503 Dunbarton Telephone Company Dunbarton		
1	LOANS APPROVED 12 31 67	1,154,000	1,440,000		
2	ROUTE MILES OF LINE LOAN EST	248	47		
3	NUMBER OF SUBSCRIBERS LOAN EST	1,592	246		
4	TO RECEIVE INITIAL SERVICE	773	49		
5	TO RECEIVE IMPROVED SERVICE	819	197		
6	FUNOS ADVANCED 12 31 67	1,124,363	1,440,000		
7	DEBT SERVICE PYMT CUM 12 31 67				
8	INTEREST DUE & PAID	123,810	16,610		
9	PRINCIPAL DUE & PAID	110,338	11,999		
10	ADVANCE PAYMENTS	303			
11	ASSETS & OTHER DEBITS 12 31 67				
12	TEL PLANT IN SERVICE	1,296,614	208,733		
13	TEL PLANT UNDER CONST	12,452			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	1,309,066	208,733		
16	DEPRECIATION RESERVE	283,958	56,305		
17	AMORTIZATION RESERVE	26,831			
18	TEL PLANT LESS RESERVES	998,277	152,428		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNOS				
21	CURRENT ASSETS	85,149	14,459		
22	OTHER ASSETS	52,145	2,527		
23	TOTAL ASSETS & OTHER DEBITS	1,135,571	169,414		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	11,870	1,450		
26	SURPLUS OR MARG & CAP CRED	57,081	16,970		
27	LONG TERM DEBT	1,022,881	132,002		
28	CURRENT & ACCRUED LIAB	26,809	16,720		
29	DEF CREDITS & OPERATING RES	16,930	2,272		
30	TOTAL LIAB & OTHER CREDITS	1,135,571	169,414		
31	REVENUES & EXPENSES 1967				
32	TOTAL OPERATING REVENUES	181,231	35,368		
33	LOCAL SERVICE REVENUES	97,481	21,628		
34	TOLL SERVICE REVENUES	84,622	13,854		
35	MISC OPERATING REVENUES	901	753		
36	UNCOLL OPERATING REV DEBIT	1,773	867		
37	TOTAL OPERATING DEDUCTIONS	155,349	29,565		
38	MAINTENANCE EXPENSES	27,521	9,992		
39	TRAFFIC EXPENSES	3,015	726		
40	COMMERCIAL EXPENSES				
41	GENERAL OFFICE SAL & EXP	28,318	3,605		
42	OTHER OPERATING EXPENSES	29,514	3,894		
43	DEPRECIATION EXPENSES	51,103	9,291		
44	AMORTIZATION EXPENSES	3,360			
45	TAXES	12,518	2,057		
46	NET OPER INCOME OR MARGIN	25,882	5,803		
47	OTHER INCOME & DEDUCT NET	786	185 ^{CR}		
48	AVAILABLE FOR FIXED CHARGES	26,668	5,618		
49	INTEREST ON LONG TERM DEBT	19,906	2,671		
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES	19,906	2,671		
53	NET INCOME OR MARGIN	6,762	2,947		
54	OPERATING STATISTICS 12 31 67				
55	CENTRAL OFFICES TOTAL	3	1		
56	CUTOVER WITH REA FINANCING	3	1		
57	TOTAL TELEPHONES IN SERVICE	1,663	330		
58	BUSINESS SUBSCRIBERS	89	10		
59	1 PARTY	31	5		
60	2 PARTY	32	3		
61	4&5 PARTY	10			
62	8 PARTY				
63	PAY STATIONS	15	2		
64	OTHER SUBSCRIBERS	1			
65	RADIO TELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,262	269		
67	1 PARTY	241	34		
68	2 PARTY	199	20		
69	4&5 PARTY	822	24		
70	8 PARTY		191		
71	RADIO TELEPHONES				
72	BUSINESS EXTENSIONS	59	4		
73	RESIDENTIAL EXTENSIONS	233	45		
74	OFFICIAL TELEPHONES	21	2		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	208	40		
77	SUBSCRIBERS PER ROUTE MILE	650	698		
78	TOTAL SUBSCRIBERS 12 31 65	1,205	279		
79	TOTAL SUBSCRIBERS 12 31 66	1,282	285		
80	TOTAL SUBSCRIBERS 12 31 67	1,351	279		
81	NUMBER OF EMPLOYEES 12 31 67	13	2		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1965	12,509	118.00		
84	TOTAL OPER REVENUES 1966	13,547	118.14		
85	TOTAL OPER REVENUES 1967	13,750	121.96		
86	TOTAL OPER DEDUCTIONS 1965	10,575	104.77		
87	TOTAL OPER DEDUCTIONS 1966	11,346	91.71		
88	TOTAL OPER DEDUCTIONS 1967	11,787	101.95		
89	NET INCOME OR MARGIN 1965	510	4.13		
90	NET INCOME OR MARGIN 1966	679	16.40		
91	NET INCOME OR MARGIN 1967	513	10.16		
92	AVG DAILY LOCAL CALLS 1967	3.33			
93	AVG DAILY TOLL CALLS 1967	.48	.35 ^A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW JERSEY—501 West Jersey Telephone Company Belvidere	NEW JERSEY—502 Hillsborough and Montgomery Tel. Co. Belle Mead	NEW JERSEY—503 Farmers Union Telephone Company Sussex		
1	LOANS APPROVED 12 31 67	3,105,000	3,040,000	1,155,000		
2	ROUTE MILES OF LINE LOAN EST	377	257	290		
3	NUMBER OF SUBSCRIBERS LOAN EST	5,506	4,125	2,802		
4	TO RECEIVE INITIAL SERVICE	3,982	2,878	971		
5	TO RECEIVE IMPROVED SERVICE	1,524	1,247	1,831		
6	FUNDS ADVANCEO 12 31 67	2,777,304	2,090,000	1,155,000		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	363,284	170,412	86,031		
9	PRINCIPAL DUE & PAID	454,737	117,034	37,508		
10	ADVANCE PAYMENTS	58,112	17,065			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	3,993,254	2,817,465	1,814,841		
13	TEL PLANT UNDER CONST	73,393	714,461	33,504		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	4,066,647	3,531,926	1,848,345		
16	DEPRECIATION RESERVE	1,079,326	811,465	248,153		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,987,321	2,720,461	1,600,192		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,401				
21	CURRENT ASSETS	517,733	328,237	140,478		
22	OTHER ASSETS	15,693	42,273	157,898		
23	TOTAL ASSETS & OTHER DEBITS	3,527,148	3,090,971	1,898,568		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	74,232	93,800	209,425		
26	SURPLUS OR MARG & CAP CREO	910,380	703,926	353,799		
27	LONG TERM DEBT	2,304,066	1,955,901	1,117,492		
28	CURRENT & ACCRUED LIAB	196,602	296,940	213,345		
29	DEF CREDITS & OPERATING RES	41,868	40,404	4,507		
30	TOTAL LIAB & OTHER CREDITS	3,527,148	3,090,971	1,898,568		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	930,459	650,736	497,837		
33	LOCAL SERVICE REVENUES	335,677	172,805	220,998		
34	TOLL SERVICE REVENUES	581,516	459,295	261,805		
35	MISC OPERATING REVENUES	15,065	22,217	16,834		
36	UNCOLL OPERATING REV DEBIT	1,799	3,581	1,800		
37	TOTAL OPERATING DEDUCTIONS	770,513	441,797	419,234		
38	MAINTENANCE EXPENSES	157,987	71,504	50,963		
39	TRAFFIC EXPENSES	86,190	2,958	51,311		
40	COMMERCIAL EXPENSES	75,027	45,359	30,940		
41	GENERAL OFFICE SAL & EXP	70,186	33,029	40,591		
42	OTHER OPERATING EXPENSES	52,876	45,023	35,928		
43	DEPRECIATION EXPENSES	170,530	134,211	79,175		
44	AMORTIZATION EXPENSES			4,857		
45	TAXES	157,717	109,713	125,469		
46	NET OPER INCOME OR MARGIN	159,946	208,939	78,603		
47	OTHER INCOME & DEDUCT NET	1,335	385	406		
48	AVAILABLE FOR FIXED CHARGES	161,281	208,554	79,009		
49	INTEREST ON LONG TERM DEBT	45,438	39,149	25,414		
50	INT CHARGED TO CONSTR CR			1,699		
51	OTHER FIXED CHARGES	938	1,118	853		
52	TOTAL FIXED CHARGES	46,376	40,267	24,568		
53	NET INCOME OR MARGIN	114,905	168,287	54,441		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	1	2		
56	CUTOVER WITH REA FINANCING	6		2		
57	TOTAL TELEPHONES IN SERVICE	6,761	4,185	3,924		
58	BUSINESS SUBSCRIBERS	842	341	476		
59	1 PARTY	449	197	242		
60	2 PARTY		17	31		
61	4&5 PARTY	138				
62	8 PARTY	196	24	128		
63	PAY STATIONS	37	34	51		
64	OTHER SUBSCRIBERS	21	37	16		
65	RADIO TELEPHONES	1	32	8		
66	RESIDENCE SUBSCRIBERS	3,908	2,537	2,443		
67	1 PARTY	660	1,800	294		
68	2 PARTY		126	387		
69	4&5 PARTY	1,320	111			
70	8 PARTY	1,928	500	1,762		
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	989	376	496		
73	RESIDENTIAL EXTENSIONS	959	954	513		
74	OFFICIAL TELEPHONES	84	14	7		
75	SERVICE STATIONS SWITCHERS			5		
76	ROUTE MILES OF LINE	358	148	360		
77	SUBSCRIBERS PER ROUTE MILE	1,327	1,945	812		
78	TOTAL SUBSCRIBERS 12 31 65	4,452	2,540	2,588		
79	TOTAL SUBSCRIBERS 12 31 66	4,616	2,740	2,811		
80	TOTAL SUBSCRIBERS 12 31 67	4,750	2,878	2,924		
81	NUMBER OF EMPLOYEES 12 31 67	65	19	25		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	167,119	197,797	150,977		
84	TOTAL OPER REVENUES 1966	189,008	227,220	166,667		
85	TOTAL OPER REVENUES 1967	199,007	231,558	173,899		
86	TOTAL OPER DEDUCTIONS 1965	140,404	148,668	122,221		
87	TOTAL OPER DEDUCTIONS 1966	153,005	150,668	139,700		
88	TOTAL OPER DEDUCTIONS 1967	164,885	157,222	146,643		
89	NET INCOME OR MARGIN 1965	18,933	37,551	15,752		
90	NET INCOME OR MARGIN 1966	26,966	63,667	15,005		
91	NET INCOME OR MARGIN 1967	24,588	59,889	19,002		
92	AVG DAILY LOCAL CALLS 1967	A	3.92	3.68		
93	AVG DAILY TOLL CALLS 1967	.64	1.02	.03		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	NEW MEXICO—501 Leaco Rural Telephone Coop., Inc. Lovington	NEW MEXICO—502 Roosevelt County Rural Tel. Coop., Inc. Portales	NEW MEXICO—504 E.N.M.R. Telephone Cooperative Clovis	NEW MEXICO—507 Lindrih Telephone Company, Inc. Cuba	NEW MEXICO—509 The Ruidoso Telephone Company Ruidoso
1	LOANS APPROVED 12 31 67	1,327,000	1,530,000	1,549,000	999,000	486,000
2	ROUTE MILES OF LINE LOAN EST	574	1,041	1,066	450	174
3	NUMBER OF SUBSCRIBERS LOAN EST	1,053	1,208	1,007	1,256	1,372
4	TO RECEIVE INITIAL SERVICE	839	1,100	1,007	1,011	685
5	TO RECEIVE IMPROVED SERVICE	214	108		245	687
6	FUNDS ADVANCED 12 31 67	1,244,804	1,319,625	1,488,807	689,000	486,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	130,013	239,995	246,816	50,143 ³	69,972
9	PRINCIPAL DUE & PAID	124,106	314,160	296,557	46,013 ³	88,056
10	ADVANCE PAYMENTS					2,346
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,113,750	1,248,301	1,124,338	732,597	1,314,903
13	TEL PLANT UNDER CONST	1,103	126,437	129,151	36,826	33,968
14	TEL PLANT ADJUSTMENT	25,561				
15	TOTAL TELEPHONE PLANT	1,140,414	1,374,738	1,253,489	769,423	1,365,926 ⁴
16	DEPRECIATION RESERVE	177,363	536,876	190,636	101,449	311,995
17	AMORTIZATION RESERVE	12,449	2,835			
18	TEL PLANT LESS RESERVES	950,602	835,027	1,062,853	667,974	1,053,931
19	INVEST IN OTHER COMPANIES					5,000
20	OTHER INVESTMENTS & FUNDS					113,608
21	CURRENT ASSETS	126,795	84,625	121,197	34,919	7,384
22	OTHER ASSETS	1,681	9,267	2,284	10,307	1,179,923
23	TOTAL ASSETS & OTHER DEBITS	1,079,078	928,919	1,186,334	713,200	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	27,029	48,465	58,189	10,700	16,051
26	SURPLUS OR MARG & CAP CRED	94,076 ^{CR}	153,414 ^{CR}	83,438 ^{CR}	23,980 ^{CR}	40,685
27	LONG TERM DEBT	1,131,849	1,019,479	1,200,477	662,504	666,542
28	CURRENT & ACCRUED LIAB	14,276	14,389	10,255	6,331	7,615
29	DEF CREDITS & OPERATING RES			851	645	14,050
30	TOTAL LIAB & OTHER CREDITS	1,079,078	928,919	1,186,334	713,200	1,179,923
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	151,645	159,572	150,667	114,379	398,548
33	LOCAL SERVICE REVENUES	92,797	97,390	77,293	53,222	172,207
34	TOLL SERVICE REVENUES	57,079	61,769	72,316	57,237	192,283
35	MISC OPERATING REVENUES	4,626	1,013	1,876	5,008	34,402
36	UNCOLL OPERATING REV DEBIT	2,857	600	818	1,088	344
37	TOTAL OPERATING DEDUCTIONS	129,414	131,637	116,136	106,974	299,810
38	MAINTENANCE EXPENSES	33,889	39,707	35,924	40,863	42,872
39	TRAFFIC EXPENSES	3,078	2,393	2,172	1,460	
40	COMMERCIAL EXPENSES	3,372	4,072	4,355	546	40,303
41	GENERAL OFFICE SAL & EXP	17,919	10,522	11,094	17,843	24,690
42	OTHER OPERATING EXPENSES	4,908	8,520	6,893	9,599	18,109
43	DEPRECIATION EXPENSES	59,754	59,984	49,012	25,156	72,960
44	AMORTIZATION EXPENSES	1,022	674		2013	
45	TAXES	5,472	5,765	6,686	9,494	10,076
46	NET OPER INCOME OR MARGIN	22,231	27,935	34,531	7,405	98,738
47	OTHER INCOME & DEDUCT NET				188	1,438
48	AVAILABLE FOR FIXED CHARGES	22,231	27,935	34,531	7,593	100,176
49	INTEREST ON LONG TERM DEBT	21,206	20,170	22,987	13,694	14,333
50	INT CHARGED TO CONSTR CR					361
51	OTHER FIXED CHARGES		8,048	102		9,647
52	TOTAL FIXED CHARGES	21,206	28,218	23,089	13,694	23,619
53	NET INCOME OR MARGIN	1,025	283 ^{CR}	11,442	6,101 ^{CR}	76,557
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	6	8	5	4
56	CUTOVER WITH REA FINANCING	2	6		4	
57	TOTAL TELEPHONES IN SERVICE	1,102	1,209	858	994	3,039
58	BUSINESS SUBSCRIBERS	213	70	34	168	592
59	1 PARTY	84	41	9	65	396
60	2 PARTY	3	5	1	32	82
61	4&5 PARTY		8	21		34
62	8 PARTY	43	12		51	20
63	PAY STATIONS	20	4	3	12	48
64	OTHER SUBSCRIBERS	7			8	12
65	RADIOTELEPHONES	56				
66	RESIDENCE SUBSCRIBERS	595	847	669	661	1,450
67	1 PARTY	235	88	28	114	394
68	2 PARTY	82	20	9	171	89
69	4&5 PARTY	5	91	632		747
70	8 PARTY	272	648		376	220
71	RADIOTELEPHONES	1				
72	BUSINESS EXTENSIONS	154	64	17	119	782
73	RESIDENTIAL EXTENSIONS	145	228	138	54	227
74	OFFICIAL TELEPHONES	2				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	405	755	1,079	289B	2,358
77	SUBSCRIBERS PER ROUTE MILE	200	121	.65	287B	8,69B
78	TOTAL SUBSCRIBERS 12 31 65	723	870	700	701	1,907
79	TOTAL SUBSCRIBERS 12 31 66	763	890	707	789	1,887
80	TOTAL SUBSCRIBERS 12 31 67	808 ¹	917	703 ²	829	2,042
81	NUMBER OF EMPLOYEES 12 31 67		8		9	13
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	147,02	148,51	164,87	135,65	176,55
84	TOTAL OPER REVENUES 1966	166,32	160,70	196,16	136,74	190,65
85	TOTAL OPER REVENUES 1967	192,69	175,16	210,72	140,86	199,17
86	TOTAL OPER DEDUCTIONS 1965	14,331	12,946	15,020	11,919	13,741
87	TOTAL OPER DEDUCTIONS 1966	14,663	13,926	15,149	12,599	11,909
88	TOTAL OPER DEDUCTIONS 1967	16,444	14,450	16,243	13,174	14,983
89	NET INCOME OR MARGIN 1965	23,75 ^{CR}	7,65 ^{CR}	7,13 ^{CR}	4,20 ^{CR}	2,762
90	NET INCOME OR MARGIN 1966	8,20 ^{CR}	5,55 ^{CR}	18,19	7,37 ^{CR}	5,168
91	NET INCOME OR MARGIN 1967	130	.31 ^{CR}	16,00	7,51 ^{CR}	3,826
92	AVG DAILY LOCAL CALLS 1967	318			2,75	A
93	AVG DAILY TOLL CALLS 1967	A	.20	.24	.28	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Leaco Rural Telephone Coop., Inc. are employees of Lea County Electric Cooperative, Inc.
2. All operating personnel of Eastern New Mexico Rural Telephone Cooperative are employees of Farmers' Electric Cooperative, Inc.

3. Amounts overdue more than 30 days:
Principal: \$18,296; Interest: \$1,000.
4. Includes telephone plant for future use: \$17,055.

Line No.	Item	NEW MEXICO—512 Penasco Valley Telephone Coop., Inc. Artesia	NEW MEXICO—517 La Jicarita Rural Tel. Cooperative Mora			
1	LOANS APPROVED 12 31 67	1,090,000	699,000			
2	ROUTE MILES OF LINE LOAN EST	681	366			
3	NUMBER OF SUBSCRIBERS LOAN EST	925	852			
4	TO RECEIVE INITIAL SERVICE	828	642			
5	TO RECEIVE IMPROVED SERVICE	97	210			
6	FUNDS ADVANCED 12 31 67	702,616	510,192			
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	88,715	26,947			
9	PRINCIPAL DUE & PAID	111,417	6,795			
10	ADVANCE PAYMENTS	3,390				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	640,567	427,789			
13	TEL PLANT UNDER CONST	165,610	14,758			
14	TEL PLANT ADJUSTMENT	3,674				
15	TOTAL TELEPHONE PLANT	809,851	442,547			
16	DEPRECIATION RESERVE	214,206	47,043			
17	AMORTIZATION RESERVE	2,534				
18	TEL PLANT LESS RESERVES	593,111	395,504			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	31,845	35			
21	CURRENT ASSETS	79,367	18,407			
22	OTHER ASSETS	9,336	54,013			
23	TOTAL ASSETS & OTHER DEBITS	713,659	467,959			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,129	5,026			
26	SURPLUS OR MARG & CAP CRED	72,506	39,984 ^{CR}			
27	LONG TERM DEBT	597,991	500,643			
28	CURRENT & ACCRUED LIAB	23,033	2,274			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	713,659	467,959			
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	117,012	62,125			
33	LOCAL SERVICE REVENUES	65,691	37,851			
34	TOLL SERVICE REVENUES	49,816	24,617			
35	MISC OPERATING REVENUES	1,682	180			
36	UNCOLL OPERATING REV DEBIT	177	523			
37	TOTAL OPERATING DEDUCTIONS	102,177	60,579			
38	MAINTENANCE EXPENSES	45,613	20,182			
39	TRAFFIC EXPENSES	2,123	1,945			
40	COMMERCIAL EXPENSES	1,589				
41	GENERAL OFFICE SAL & EXP	17,953	12,650			
42	OTHER OPERATING EXPENSES	3,708	7,267			
43	DEPRECIATION EXPENSES	26,383	15,409			
44	AMORTIZATION EXPENSES	316				
45	TAXES	4,492	3,126			
46	NET OPER INCOME OR MARGIN	14,835	1,546			
47	OTHER INCOME & DEDUCT NET	1,350	346			
48	AVAILABLE FOR FIXED CHARGES	16,185	1,892			
49	INTEREST ON LONG TERM DEBT	10,119	9,888			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	10,119	9,888			
53	NET INCOME OR MARGIN	6,066	7,996 ^{CR}			
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	2			
56	CUTOVER WITH REA FINANCING	5	2			
57	TOTAL TELEPHONES IN SERVICE	718	538			
58	BUSINESS SUBSCRIBERS	87	60			
59	1 PARTY	30	39			
60	2 PARTY	8	10			
61	4&5 PARTY	6				
62	8 PARTY	27				
63	PAY STATIONS	8	6			
64	OTHER SUBSCRIBERS	8	5			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	444	403			
67	1 PARTY	36	160			
68	2 PARTY	7	14			
69	4&5 PARTY	27	4			
70	8 PARTY	374	225			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	102	35			
73	RESIDENTIAL EXTENSIONS	93	41			
74	OFFICIAL TELEPHONES		4			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	714	315			
77	SUBSCRIBERS PER ROUTE MILE	74	147			
78	TOTAL SUBSCRIBERS 12 31 65	516	392			
79	TOTAL SUBSCRIBERS 12 31 66	539	418			
80	TOTAL SUBSCRIBERS 12 31 67	531	463			
81	NUMBER OF EMPLOYEES 12 31 67		7			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	19,626	A			
84	TOTAL OPER REVENUES 1966	20,859	13,941			
85	TOTAL OPER REVENUES 1967	21,912	14,055			
86	TOTAL OPER DEDUCTIONS 1965	13,577	A			
87	TOTAL OPER DEDUCTIONS 1966	15,258	12,389			
88	TOTAL OPER DEDUCTIONS 1967	19,134	13,706			
89	NET INCOME OR MARGIN 1965	4,330	A			
90	NET INCOME OR MARGIN 1966	3,963	7,946 ^{CR}			
91	NET INCOME OR MARGIN 1967	11,366	18,096 ^{CR}			
92	AVG DAILY LOCAL CALLS 1967	A	1.46			
93	AVG DAILY TOLL CALLS 1967	.49	.35			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Penasco Valley Telephone Cooperative, Inc. are employees of Central Valley Electric Cooperative, Inc.

Line No.	Item	NEW YORK—501 Pattersonville Telephone Company Rotterdam Junction	NEW YORK—506 Township Telephone Company, Inc. Chaumont	NEW YORK—509 Southern Tier Telephone Co., Inc. Apalachin	NEW YORK—510 Crown Point Tel. Corporation Crown Point	NEW YORK—511 Western Counties Telephone Corp. Dundee
1	LOANS APPROVED 12 31 67	452,000	844,000	831,000	175,000	2,543,000
2	ROUTE MILES OF LINE LOAN EST	100	209	172	81	694
3	NUMBER OF SUBSCRIBERS LOAN EST	751	1,623	1,998	502	5,582
4	TO RECEIVE INITIAL SERVICE	313	730	1,055	115	1,537
5	TO RECEIVE IMPROVED SERVICE	438	893	943	387	4,045
6	FUNDS ADVANCED 12 31 67	258,000	540,000	775,050	175,000	2,479,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	50,707	52,765	71,564	22,741	277,146
9	PRINCIPAL DUE & PAID	64,457	64,243	41,764	29,037	230,815
10	ADVANCE PAYMENTS				2,175	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	555,593	717,380	1,331,619	268,115	2,784,112
13	TEL PLANT UNDER CONST	14,210	129,195	6,888		19,4364
14	TEL PLANT ADJUSTMENT			11,358 ^{CR}		27,432
15	TOTAL TELEPHONE PLANT	569,803	846,575	1,328,825 ¹	268,115	3,005,908
16	DEPRECIATION RESERVE	183,687	233,371	153,846	74,110	615,381
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	386,116	613,204	1,174,979	194,005	2,390,527
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		7,800			
21	CURRENT ASSETS	40,712	40,307	77,958	17,442	385,710
22	OTHER ASSETS	14,080	35,645	26,653	5,655	232,063
23	TOTAL ASSETS & OTHER DEBITS	440,908	696,956	1,279,590	217,102	3,008,300
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	81,000	75,000	38,600	24,300	304,000
26	SURPLUS OR MARG & CAP CRED	95,393	60,759	231,770	36,277	336,196
27	LONG TERM DEBT	193,542	490,414	733,286	151,128	2,262,051
28	CURRENT & ACCRUED LIAB	70,973	66,145	275,934	5,397	93,655
29	DEF CREDITS & OPERATING RES		4,638			12,398
30	TOTAL LIAB & OTHER CREDITS	440,908	696,956	1,279,590	217,102	3,008,300
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	142,483	147,315	318,367	57,036	682,888
33	LOCAL SERVICE REVENUES	110,990	105,406	172,690	29,195	286,797
34	TOLL SERVICE REVENUES	28,818	40,405	134,365	26,240	384,934
35	MISC OPERATING REVENUES	3,475	2,291	14,512	2,021	17,057
36	UNCOLL OPERATING REV DEBIT	800	787	3,200	420	5,900
37	TOTAL OPERATING DEDUCTIONS	119,975	133,059	255,015	47,935	547,243
38	MAINTENANCE EXPENSES	24,748	37,399	60,244	12,587	111,600
39	TRAFFIC EXPENSES	1,998	2,397	8,754	871	42,324
40	COMMERCIAL EXPENSES	6,915	10,991	24,117		46,702
41	GENERAL OFFICE SAL & EXP	24,533	19,672	41,713	7,199	74,215
42	OTHER OPERATING EXPENSES	18,292	13,202	17,571	5,062	44,151
43	DEPRECIATION EXPENSES	29,115	27,298	56,617	12,329	133,620
44	AMORTIZATION EXPENSES				420	
45	TAXES	14,374	22,100	45,999	9,767	94,631
46	NET OPER INCOME OR MARGIN	22,508	14,256	63,352	9,101	135,645
47	OTHER INCOME & DEDUCT NET	401 ^{CR}	423 ^{CR}	179 ^{CR}		11,097 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	22,107	13,833	63,173	9,101	124,548
49	INTEREST ON LONG TERM DEBT	3,929	8,564	15,029	2,911	45,504
50	INT CHARGED TO CONSTR CR			1,952		1,709
51	OTHER FIXED CHARGES	2,691	3,940	23,288	141	1,193
52	TOTAL FIXED CHARGES	6,620	12,504	15,405	3,052	44,988
53	NET INCOME OR MARGIN	15,487	13,299	47,768	6,049	79,560
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	4	1	6
56	CUTOVER WITH REA FINANCING	1	2	3	1	6
57	TOTAL TELEPHONES IN SERVICE	891	1,687	2,979	608	6,306
58	BUSINESS SUBSCRIBERS	76	111	164	69	531
59	1 PARTY	49	63	104	49	287
60	2 PARTY		4	13		26
61	4&5 PARTY	5	16	9		67
62	8 PARTY		8	13		84
63	PAY STATIONS	14	18	19	9	60
64	OTHER SUBSCRIBERS	5	2	6	2	7
65	RADIOTELEPHONES	3				
66	RESIDENCE SUBSCRIBERS	643	1,330	2,068	447	4,409
67	1 PARTY	302	221	728	137	606
68	2 PARTY	19	27	346		684
69	4&5 PARTY	322	372	141	132	884
70	8 PARTY		710	853	178	2,235
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	42	64	99	37	451
73	RESIDENTIAL EXTENSIONS	122	183	640	53	901
74	OFFICIAL TELEPHONES	13	1	14	4	21
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	91	114	147	54	587
77	SUBSCRIBERS PER ROUTE MILE	7.90	12.64	15.18	9.56	8.42
78	TOTAL SUBSCRIBERS 12 31 65	661	1,355	1,864	508	4,814
79	TOTAL SUBSCRIBERS 12 31 66	688	1,392	2,004	523	5,006
80	TOTAL SUBSCRIBERS 12 31 67	719	1,441	2,232	516	4,940
81	NUMBER OF EMPLOYEES 12 31 67	7	11	14	3	28
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	176,78	100,26	134,91	98,01	122,95
84	TOTAL OPER REVENUES 1966	184,75	103,95	146,59	102,70	132,28
85	TOTAL OPER REVENUES 1967	202,68	102,23	149,33	109,26	134,48
86	TOTAL OPER DEDUCTIONS 1965	14,923	8,703	104,33	80,78	98,54
87	TOTAL OPER DEDUCTIONS 1966	15,809	8,364	106,93	88,69	109,47
88	TOTAL OPER DEDUCTIONS 1967	17,066	9,233	119,61	91,83	107,77
89	NET INCOME OR MARGIN 1965	19,44	6,22	19,33	11,83	15,46
90	NET INCOME OR MARGIN 1966	18,08	1,431	30,63	8,29	13,64
91	NET INCOME OR MARGIN 1967	22,03	.92	22,41	11,59	15,67
92	AVG DAILY LOCAL CALLS 1967	5.32			1.36	
93	AVG DAILY TOLL CALLS 1967	.34	.24	.39	.38	.45

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,676.

Line No.	Item	NEW YORK—512 Empire Telephone Corporation Prattsburg	NEW YORK—517 Big Eddy Telephone Company Narrowsburg	NEW YORK—516 Southern Counties Telephone Corp. Hawleyton	NEW YORK—521 Addison Home Telephone Company Addison	
1	LOANS APPROVED 12 31 67	1,669,000	1,460,000	421,000	1,355,000	
2	ROUTE MILES OF LINE LOAN EST	465	389	100	398	
3	NUMBER OF SUBSCRIBERS LOAN EST	3,228	2,071	782	2,500	
4	TO RECEIVE INITIAL SERVICE	1,281	707	279	843	
5	TO RECEIVE IMPROVED SERVICE	1,947	1,364	503	1,657	
6	FUNDS ADVANCED 12 31 67	1,075,000	1,252,404	380,219	900,185	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	144,820	73,240	24,902	15,491	
9	PRINCIPAL DUE & PAID	127,751	38,740	7,965		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,415,485	1,697,562	377,138	1,645,878	
13	TEL PLANT UNDER CONST	28,892	4,277	296	6,350	
14	TEL PLANT ADJUSTMENT	22,484				
15	TOTAL TELEPHONE PLANT	1,470,407 ¹	1,701,839	379,517 ¹	1,652,228	
16	DEPRECIATION RESERVE	318,514	307,665	43,578	75,191	
17	AMORTIZATION RESERVE	8,994				
18	TEL PLANT LESS RESERVES	1,142,899	1,394,174	335,939	1,577,037	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,000				
21	CURRENT ASSETS	90,985	48,201	147,618	113,803	
22	OTHER ASSETS	38,021	193,059	45,986	138,993	
23	TOTAL ASSETS & OTHER DEBITS	1,273,905	1,635,434	529,543	1,829,833	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	96,850	161,195	47,000	212,000	
26	SURPLUS OR MARG & CAP CRED	100,244	151,220	80,129	42,879	
27	LONG TERM DEBT	947,250	1,213,664	372,256	900,186	
28	CURRENT & ACCRUED LIAB	127,604	95,642	6,454	67,476	
29	DEF CREDITS & OPERATING RES	1,957	13,713	23,704		
30	TOTAL LIAB & OTHER CREDITS	1,273,905	1,635,434	529,543	1,829,833	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	333,789	255,990	78,472	202,703	
33	LOCAL SERVICE REVENUES	168,169	139,150	53,769	91,361	
34	TOLL SERVICE REVENUES	157,923	107,212	24,680	102,435	
35	MISC OPERATING REVENUES	7,697	9,628	123	8,907	
36	UNCOLL OPERATING REV DEBIT			100		
37	TOTAL OPERATING DEDUCTIONS	274,678	202,118	61,585	156,780	
38	MAINTENANCE EXPENSES	49,759	34,383	12,454	32,866	
39	TRAFFIC EXPENSES	3,063	3,337	1,028	1,731	
40	COMMERCIAL EXPENSES	34,425	17,574	4,150	7,411	
41	GENERAL OFFICE SAL & EXP	52,547	33,308	6,558	32,580	
42	OTHER OPERATING EXPENSES	26,854	24,509	7,704	8,665	
43	DEPRECIATION EXPENSES	69,928	67,895	20,209	56,239	
44	AMORTIZATION EXPENSES					
45	TAXES	38,102	21,112	9,482	17,288	
46	NET OPER INCOME OR MARGIN	59,111	53,872	16,887	45,923	
47	OTHER INCOME & DEDUCT NET	344 CR	360	999 CR		
48	AVAILABLE FOR FIXED CHARGES	58,767	54,232	15,888	45,923	
49	INTEREST ON LONG TERM DEBT	19,143	24,382	7,465	17,459	
50	INT CHARGED TO CONSTR CR				7,787	
51	OTHER FIXED CHARGES	4,254	17,831	191	4,935	
52	TOTAL FIXED CHARGES	23,397	42,213	7,656	5,460	
53	NET INCOME OR MARGIN	35,370	12,019	8,232	8,684 CR	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	3	2	4	
56	CUTOVER WITH REA FINANCING	3	2	1	4	
57	TOTAL TELEPHONES IN SERVICE	3,257	1,814	614	2,413	
58	BUSINESS SUBSCRIBERS	266	188	24	208	
59	1 PARTY	170	86	5	110	
60	2 PARTY		4	5	58	
61	4&5 PARTY		3	1	20	
62	8 PARTY	57	61	4		
63	PAY STATIONS	36	22	8	12	
64	OTHER SUBSCRIBERS	3	8	1	8	
65	RADIOTELEPHONES		4			
66	RESIDENCE SUBSCRIBERS	2,325	1,266	489	1,807	
67	1 PARTY	417	213	125	391	
68	2 PARTY	2	15	87	560	
69	4&5 PARTY	588	78	18	856	
70	8 PARTY	1,318	960	259		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	159	145	7	117	
73	RESIDENTIAL EXTENSIONS	472	207	93	279	
74	OFFICIAL TELEPHONES	38	16	2	10	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	359	346 B	73 B	379	
77	SUBSCRIBERS PER ROUTE MILE	722	420 B	703 B	532	
78	TOTAL SUBSCRIBERS 12 31 65	2,440	1,345	500	1,299	
79	TOTAL SUBSCRIBERS 12 31 66	2,483	1,427	507	1,438	
80	TOTAL SUBSCRIBERS 12 31 67	2,591	1,454	513 ²	2,015	
81	NUMBER OF EMPLOYEES 12 31 67	23	6		8	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,563	140.10	122.48	85.65	
84	TOTAL OPER REVENUES 1966	12,757	167.39	123.96	102.13	
85	TOTAL OPER REVENUES 1967	13,126	172.97	138.15	113.69	
86	TOTAL OPER DEDUCTIONS 1965	10,019	12.451	9.601	75.72	
87	TOTAL OPER DEDUCTIONS 1966	10,591	12.656	8.068	137.68	
88	TOTAL OPER DEDUCTIONS 1967	10,801	13.657	10.842	87.93	
89	NET INCOME OR MARGIN 1965	422	.78	1.195	.25	
90	NET INCOME OR MARGIN 1966	1,001	1.484	2.580	1.618	
91	NET INCOME OR MARGIN 1967	1,391	8.12	14.49	4.87 CR	
92	AVG DAILY LOCAL CALLS 1967	383	A	A	270	
93	AVG DAILY TOLL CALLS 1967	.53	.63	.24	.34	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 New York 512: \$3,546
 New York 518: \$2,083.

2. All operating personnel of Southern Counties Telephone Corporation are employees of Southern Tier Telephone Co., Inc.

Line No.	Item	N. CAROLINA—501 Citizens Telephone Company Brevard	N. CAROLINA—502 The Oldtown Tele. System, Inc. Winston-Salem	N. CAROLINA—507 Eastern Rowan Telephone Co., Inc. Granite Quarry	N. CAROLINA—508 Mebane Home Telephone Company, Inc. Mebane	N. CAROLINA—509 Yadkin Valley Tel. Membership Corp. Yadkinville
1	LOANS APPROVED 12 31 67	3,591,000	4,584,000	1,208,000	2,216,000	6,218,000
2	ROUTE MILES OF LINE LOAN EST	662	671	278	349	1,737
3	NUMBER OF SUBSCRIBERS LOAN EST	5,891	7,716	2,680	3,492	8,594
4	TO RECEIVE INITIAL SERVICE	4,252	6,835	2,147	2,562	8,342
5	TO RECEIVE IMPROVED SERVICE	1,639	881	533	930	252
6	FUNDS ADVANCED 12 31 67	3,575,339	4,277,485	1,208,000	1,880,422	6,163,379
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	297,222	482,460	174,067	130,205	546,146
9	PRINCIPAL DUE & PAID	278,982	529,552	223,523	125,518	536,730
10	ADVANCE PAYMENTS	29,796	232,321	3,382	58,412	253,300
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4,303,409	5,005,409	1,567,386	2,145,602	5,700,175
13	TEL PLANT UNDER CONST	240,12	94,749		57,444	540,37
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	4,327,421	5,100,158	1,567,386	2,203,046	5,754,212
16	DEPRECIATION RESERVE	690,432	1,179,608	458,690	394,184	950,017
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,636,989	3,920,550	1,108,696	1,808,862	4,804,195
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	128,560	198,625		119,212	25,534
21	CURRENT ASSETS	275,148	344,101	145,542	93,094	584,499
22	OTHER ASSETS	35,737	20,746	15,077	28,750	59,534
23	TOTAL ASSETS & OTHER DEBITS	4,076,434	4,484,022	1,269,315	2,049,918	6,009,577
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	70,000	220,000	60,000	115,000	67,050
26	SURPLUS OR MARG & CAP CRED	479,302	449,121	115,137	47,490	429,659
27	LONG TERM DEBT	3,283,510	3,569,155	998,233	1,709,301	5,417,879
28	CURRENT & ACCRUED LIAB	174,735	186,019	80,351	133,799	94,272
29	DEF CREDITS & OPERATING RES	68,887	59,727	15,594	44,328	717
30	TOTAL LIAB & OTHER CREDITS	4,076,434	4,484,022	1,269,315	2,049,918	6,009,577
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	763,000	880,563	231,516	243,065	642,656
33	LOCAL SERVICE REVENUES	512,795	738,919	171,674	177,664	455,668
34	TOLL SERVICE REVENUES	169,621	122,907	47,842	57,640	160,203
35	MISC OPERATING REVENUES	84,979	22,829	12,254	9,163	30,090
36	UNCOLL OPERATING REV DEBIT	4,395	4,092	254	1,402	3,305
37	TOTAL OPERATING DEDUCTIONS	615,109	716,641	199,437	214,811	485,978
38	MAINTENANCE EXPENSES	125,043	169,096	37,734	48,978	117,392
39	TRAFFIC EXPENSES	14,038	11,506	3,579	3,169	10,277
40	COMMERCIAL EXPENSES	50,764	29,758	10,630	5,310	2,759
41	GENERAL OFFICE SAL & EXP	37,337	62,511	31,341	32,002	54,983
42	OTHER OPERATING EXPENSES	35,157	47,377	19,143	21,925	46,426
43	DEPRECIATION EXPENSES	200,617	215,679	69,302	76,016	217,073
44	AMORTIZATION EXPENSES	6,995			2,261	32,396
45	TAXES	145,158	180,714	27,708	25,150	4,672
46	NET OPER INCOME OR MARGIN	147,891	163,922	32,079	28,254	156,678
47	OTHER INCOME & DEDUCT NET	2,935 CR	180,32	2,385	2,292	147,46
48	AVAILABLE FOR FIXED CHARGES	144,956	181,954	34,464	30,546	171,424
49	INTEREST ON LONG TERM DEBT	63,265	71,356	19,392	24,998	104,601
50	INT CHARGED TO CONSTR CR	2,598			5,025	
51	OTHER FIXED CHARGES	997		76	213	260
52	TOTAL FIXED CHARGES	61,664	71,356	19,468	20,186	104,861
53	NET INCOME OR MARGIN	83,292	110,598	14,996	10,360	66,563
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	5	1	1	10
56	CUTDVER WITH REA FINANCING	1	5			10
57	TOTAL TELEPHONES IN SERVICE	7,164 ¹	10,439	3,217	2,861	7,434
58	BUSINESS SUBSCRIBERS	605	513	196	244	452
59	1 PARTY	391	414	131	163	239
60	2 PARTY	54	40	21	35	124
61	4&5 PARTY	32		13	6	45
62	8 PARTY					
63	PAY STATIONS	51	39	10	17	39
64	OTHER SUBSCRIBERS	77	20	21	23	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,385	7,480	2,522	2,236	6,198
67	1 PARTY	1,793	4,013	988	1,372	1,931
68	2 PARTY	1,101	1,998	358	349	2,134
69	4&5 PARTY	1,491	1,469	1,176	515	2,133
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,584	397	134	185	221
73	RESIDENTIAL EXTENSIONS	634	1,984	377	197	552
74	OFFICIAL TELEPHONES	33	85	9	22	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	313	405	142	300	1,200
77	SUBSCRIBERS PER ROUTE MILE	1,594	1,974	1,914	827	554
78	TOTAL SUBSCRIBERS 12 31 65	4,205	6,949	2,441	2,230	5,730
79	TOTAL SUBSCRIBERS 12 31 66	4,685	7,530	2,608	2,361	6,229
80	TOTAL SUBSCRIBERS 12 31 67	4,990	7,993	2,718	2,480	6,650
81	NUMBER OF EMPLOYEES 12 31 67	32	45	9	10	31
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	13,412	108,39	78,04	9,310	8,587
84	TOTAL OPER REVENUES 1966	14,870	11,173	8,315	9,933	9,782
85	TOTAL OPER REVENUES 1967	15,830	11,367	8,678	10,040	10,004
86	TOTAL OPER DEDUCTIONS 1965	10,936	8,712	6,576	8,282	6,034
87	TOTAL OPER DEDUCTIONS 1966	11,998	8,964	6,962	8,416	7,169
88	TOTAL OPER DEDUCTIONS 1967	12,762	9,251	7,475	8,873	7,565
89	NET INCOME OR MARGIN 1965	1,149	1,192	6,93	3,77	1,042
90	NET INCOME OR MARGIN 1966	1,530	1,367	7,31	9,82	1,120
91	NET INCOME OR MARGIN 1967	1,728	1,428	5,62	4,28	1,036
92	AVG DAILY LOCAL CALLS 1967	8,25		1,121	5,16	
93	AVG DAILY TOLL CALLS 1967	.20	.09	.12	.15	.08

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 15 manual telephones.

Line No.	Item	N. CAROLINA—510 Thermal Belt Telephone Company Tryon	N. CAROLINA—513 Skyline Telephone Membership Corp. West Jefferson	N. CAROLINA—518 Sunny Telephone Membership Corp. Dobson	N. CAROLINA—520 Heins Telephone Company Sanford	N. CAROLINA—521 Wilkes Telephone Membership Corp. Wilkesboro
1	LOANS APPROVED 12 31 67	2,114,000	5,050,000	3,699,000	5,797,000	2,913,000
2	ROUTE MILES OF LINE LOAN EST	634	1,438	806	1,071	746
3	NUMBER OF SUBSCRIBERS LOAN EST	4,677	6,575	4,212	10,422	3,077
4	TO RECEIVE INITIAL SERVICE	2,889	5,906	4,212	7,907	3,077
5	TO RECEIVE IMPROVED SERVICE	1,788	669		2,515	
6	FUNDS ADVANCED 12 31 67	2,074,023	4,743,070	3,176,906	4,976,000	2,560,606
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	262,973	392,878	280,068	469,588	159,612
9	PRINCIPAL DUE & PAID	229,293	348,019	263,717	515,525	134,721
10	ADVANCE PAYMENTS	1,000	288,968	89,470	273,016	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,997,899	4,881,524	2,771,393	5,937,130	2,060,672
13	TEL PLANT UNDER CONST	29,494	80,464	315,086	79,619	402,323
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,027,393	4,986,502 ¹	3,086,479	6,016,749	2,462,995
16	DEPRECIATION RESERVE	578,823	757,700	382,270	930,220	233,610
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,448,570	4,228,802	2,704,209	5,086,529	2,229,385
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,830	78,351	218,522	62,35	32,837
21	CURRENT ASSETS	142,143	443,965	97,193	613,850	218,812
22	OTHER ASSETS	22,157	716	20,138	32,942	76,097
23	TOTAL ASSETS & OTHER DEBITS	2,618,700	4,751,834	3,040,062	5,739,556	2,557,131
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	102,000	66,560	36,930	342,000	31,712
26	SURPLUS OR MARG & CAP CRED	188,122	430,819	43,254	776,274	5,849
27	LONG TERM DEBT	1,843,730	4,145,239	2,849,790	4,313,938	2,444,883
28	CURRENT & ACCRUED LIAB	442,516	109,039	104,930	182,211	74,617
29	DEF CREDITS & OPERATING RES	42,332	177	5,158	125,133	70
30	TOTAL LIAB & OTHER CREDITS	2,618,700	4,751,834	3,040,062	5,739,556	2,557,131
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	509,502	613,127	287,806	1,304,884	205,967
33	LOCAL SERVICE REVENUES	330,758	426,346	215,347	686,892	158,603
34	TOLL SERVICE REVENUES	131,712	161,463	72,876	559,535	39,825
35	MISC OPERATING REVENUES	49,766	29,225	835	70,657	8,701
36	UNCOLL OPERATING REV DEBIT	2,734	3,907	1,252	1,220	1,162
37	TOTAL OPERATING DEDUCTIONS	414,371	434,941	224,857	1,125,317	168,629
38	MAINTENANCE EXPENSES	96,194	96,122	37,278	178,713	37,125
39	TRAFFIC EXPENSES	7,576	9,892	4,311	15,309	3,980
40	COMMERCIAL EXPENSES	50,535	11,302		58,512	
41	GENERAL OFFICE SAL & EXP	32,375	53,816	40,441	116,419	21,175
42	OTHER OPERATING EXPENSES	42,334	39,098	30,103	78,777	34,218
43	DEPRECIATION EXPENSES	122,758	218,564	109,590	306,108	69,834
44	AMORTIZATION EXPENSES				8,651	
45	TAXES	62,599	6,147	3,134	24,594	2,297
46	NET OPER INCOME OR MARGIN	95,131	178,186	62,949	179,567	37,338
47	OTHER INCOME & DEDUCT NET	3,642	10,936	7,825	18,374	1,585
48	AVAILABLE FOR FIXED CHARGES	98,773	189,122	70,774	197,941	38,923
49	INTEREST ON LONG TERM DEBT	37,163	81,107	50,325	85,896	41,052
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	3,136		310	4,050	
52	TOTAL FIXED CHARGES	40,299	81,107	50,635	89,946	41,052
53	NET INCOME OR MARGIN	58,474	108,015	20,139	107,995	2,129 ^{CR}
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	11	4	3	4
56	CUTOVER WITH REA FINANCING	5	11	4	3	4
57	TOTAL TELEPHONES IN SERVICE	5,627	7,570	4,098	12,771	2,672
58	BUSINESS SUBSCRIBERS	539	433	130	1,236	100
59	1 PARTY	395	261	52	783	36
60	2 PARTY	45	60	29	174	14
61	4&5 PARTY	28	50	38	84	
62	8 PARTY	14	11		8	43
63	PAY STATIONS	35	33	9	66	6
64	OTHER SUBSCRIBERS	22	18	2	111	1
65	RADIO TELEPHONES				10	
66	RESIDENCE SUBSCRIBERS	3,617	6,204	3,409	8,102	2,315
67	1 PARTY	1,302	1,419	584	2,537	208
68	2 PARTY	522	886	396	1,926	154
69	4&5 PARTY	1,163	3,070	2,429	3,525	
70	8 PARTY	630	829		114	1,953
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	610	503	84	2,005	26
73	RESIDENTIAL EXTENSIONS	865	435	471	1,436	225
74	OFFICIAL TELEPHONES	18	13	6	103	7
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	325	1,686	776	1,157 ^B	591
77	SUBSCRIBERS PER ROUTE MILE	1,279	3,94	456	8,07 ^B	409
78	TOTAL SUBSCRIBERS 12 31 65	3,840	5,245	3,052	8,366	2,009
79	TOTAL SUBSCRIBERS 12 31 66	4,000	6,058	3,281	8,878	2,173
80	TOTAL SUBSCRIBERS 12 31 67	4,156	6,637	3,539	9,338	2,415
81	NUMBER OF EMPLOYEES 12 31 67	36	36	17	100	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,356	8,245	7,850	12,238	8,170
84	TOTAL OPER REVENUES 1966	12,086	8,944	8,231	13,323	8,581
85	TOTAL OPER REVENUES 1967	12,476	9,634	8,447	14,330	9,077
86	TOTAL OPER DEDUCTIONS 1965	9,100	6,228	5,976	10,154	6,565
87	TOTAL OPER DEDUCTIONS 1966	10,124	6,977	6,382	11,398	7,115
88	TOTAL OPER DEDUCTIONS 1967	10,146	6,834	6,600	12,358	7,432
89	NET INCOME OR MARGIN 1965	1,319	10,53	5,54	1,347	260
90	NET INCOME OR MARGIN 1966	1,012	7,48	4,80	1,163	123
91	NET INCOME OR MARGIN 1967	1,432	1,697	5,91	1,186	94 ^{CR}
92	AVG DAILY LOCAL CALLS 1967	8,48		6,46	7,51	
93	AVG DAILY TOLL CALLS 1967	.21	.13	.07	.18	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$24,514.

Line No.	Item	N. CAROLINA—522 Randolph Telephone Company Liberty	N. CAROLINA—523 Tri-County Telephone Membership Corp. Belhaven	N. CAROLINA—529 Randolph Telephone Membership Corp. Asheboro	N. CAROLINA—531 Atlantic Telephone Membership Corp. Shallotte	N. CAROLINA—535 Star Telephone Membership Corp. Clinton
1	LOANS APPROVED 12 31 67	1,078,000	1,112,000	1,862,000	2,830,000	4,630,000
2	ROUTE MILES OF LINE LOAN EST	209	367	610	618	1,930
3	NUMBER OF SUBSCRIBERS LOAN EST	1,443	1,057	2,200	3,541	4,743
4	TO RECEIVE INITIAL SERVICE	1,043	1,057	2,185	3,513	4,743
5	TO RECEIVE IMPROVED SERVICE	400		15	28	
6	FUNDS ADVANCED 12 31 67	1,077,000	704,120	1,852,747	2,603,361	4,625,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	99,488	73,619	136,626	239,741	338,932
9	PRINCIPAL DUE & PAID	96,222	83,919	112,759	179,037	292,323
10	ADVANCE PAYMENTS	31,351	19,848	23,562	93,171	41,686
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,186,434	705,251	1,743,419	2,395,533	3,850,851
13	TEL PLANT UNDER CONST	2,854	5,553	2,619	18,047	28,731
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,189,288	710,804	1,746,038	2,413,580	3,879,582
16	DEPRECIATION RESERVE	218,935	135,426	177,058	282,044	267,997
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	970,353	575,378	1,568,980	2,131,536	4,147,579
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	13,114		4,001		79,179
21	CURRENT ASSETS	95,997	44,224	142,712	279,315	194,228
22	OTHER ASSETS	2,052	1,256	9,444	12,550	18,957
23	TOTAL ASSETS & OTHER DEBITS	1,081,516	620,858	1,814,137	2,536,401	4,439,943
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	54,800	9,045	20,800	33,750	44,630
26	SURPLUS OR MARG & CAP CRED	22,940	3,380	24,339	94,168	24,232
27	LONG TERM DEBT	959,281	593,883	1,736,756	2,345,276	4,229,912
28	CURRENT & ACCRUED LIAB	31,357	14,550	32,242	63,207	133,914
29	DEF CREDITS & OPERATING RES	13,138				7,255
30	TOTAL LIAB & OTHER CREDITS	1,081,516	620,858	1,814,137	2,536,401	4,439,943
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	161,989	70,966	174,227	297,968	372,293
33	LOCAL SERVICE REVENUES	107,583	52,755	131,333	159,067	262,126
34	TOLL SERVICE REVENUES	51,093	16,118	40,720	138,483	97,677
35	MISC OPERATING REVENUES	4,332	2,213	3,065	1,346	15,149
36	UNCOLL OPERATING REV DEBIT	1,019	120	891	928	2,659
37	TOTAL OPERATING DEDUCTIONS	131,929	54,931	138,485	223,456	269,698
38	MAINTENANCE EXPENSES	21,885	13,311	22,260	52,772	58,775
39	TRAFFIC EXPENSES	4,918	1,446	2,313	8,924	
40	COMMERCIAL EXPENSES	2,653				4,043
41	GENERAL OFFICE SAL & EXP	24,931	6,526	16,454	28,355	23,619
42	OTHER OPERATING EXPENSES	11,377	8,379	24,025	31,509	47,704
43	DEPRECIATION EXPENSES	44,891	24,157	65,140	98,684	132,618
44	AMORTIZATION EXPENSES	1,185	525	6,725	28	
45	TAXES	20,089	587	1,568	3,184	2,939
46	NET OPER INCOME OR MARGIN	30,060	16,035	35,742	74,512	102,595
47	OTHER INCOME & DEDUCT NET	1,893	212	2,084	1,002	3,319
48	AVAILABLE FOR FIXED CHARGES	31,953	16,247	37,826	75,514	105,914
49	INTEREST ON LONG TERM DEBT	19,395	11,857	34,131	45,800	81,082
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	53			2,175	600
52	TOTAL FIXED CHARGES	19,448	11,857	34,131	47,975	81,682
53	NET INCOME OR MARGIN	12,505	4,390	3,695	27,539	24,232
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	3	5	4	10
56	CUTOVER WITH REA FINANCING	1	3	4	4	10
57	TOTAL TELEPHONES IN SERVICE	1,679	878	2,224	3,162	4,756 ¹
58	BUSINESS SUBSCRIBERS	178	37	82	294	191
59	1 PARTY	132	18	23	146	45
60	2 PARTY	30	6	9	19	22
61	4&5 PARTY		13	45	101	119
62	8 PARTY				2	
63	PAY STATIONS	6		5	16	4
64	OTHER SUBSCRIBERS	10			10	1
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,246	754	1,951	2,458	3,955
67	1 PARTY	309	72	105	316	195
68	2 PARTY	937	78	71	197	202
69	4&5 PARTY		599	1,775	1,819	3,558
70	8 PARTY		5		126	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	150	26	56	230	126
73	RESIDENTIAL EXTENSIONS	108	58	127	170	458
74	OFFICIAL TELEPHONES	7	3	8	20	27
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	134	173	911	715	1,280
77	SUBSCRIBERS PER ROUTE MILE	10.63	4.57	2.23	3.85	3.24
78	TOTAL SUBSCRIBERS 12 31 65	1,229	639	1,472	2,170	2,987
79	TOTAL SUBSCRIBERS 12 31 66	1,328	730	1,779	2,519	3,326
80	TOTAL SUBSCRIBERS 12 31 67	1,424	791	2,033	2,752	4,146
81	NUMBER OF EMPLOYEES 12 31 67	7	4	12	18	19
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	96,16	87,66	77,14	108,36	82,28
84	TOTAL OPER REVENUES 1966	110,13	90,68	88,87	114,02	86,66
85	TOTAL OPER REVENUES 1967	118,15	93,38	91,55	113,64	99,38
86	TOTAL OPER DEDUCTIONS 1965	81,19	58,92	59,56	81,03	65,82
87	TOTAL OPER DEDUCTIONS 1966	91,82	71,98	67,45	81,03	66,13
88	TOTAL OPER DEDUCTIONS 1967	96,23	72,28	72,77	85,22	72,00
89	NET INCOME OR MARGIN 1965	370	1,686	481	539	478
90	NET INCOME OR MARGIN 1966	521	2,70	445	1,301	1,85
91	NET INCOME OR MARGIN 1967	912	5,78	1,94	1,050	647
92	AVG DAILY LOCAL CALLS 1967	394		282		
93	AVG DAILY TOLL CALLS 1967	.22		.11		.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 9 manual telephones.

Line No.	Item	N. CAROLINA—538 Westco Telephone Company Weaverville	N. CAROLINA—539 Ellerbe Telephone Company, Inc. Ellerbe	N. CAROLINA—540 Piedmont Telephone Membership Corp. Lexington		
1	LOANS APPROVED 12 31 67	6,774,000	555,000	595,000		
2	ROUTE MILES OF LINE LOAN EST	2,129	178	90		
3	NUMBER OF SUBSCRIBERS LOAN EST	12,565	830	1,053		
4	TO RECEIVE INITIAL SERVICE	7,109	217	443		
5	TO RECEIVE IMPROVED SERVICE	5,456	613	610		
6	FUNDS ADVANCED 12 31 67	6,315,990	502,558	541,945		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	526,391	11,615	6,014		
9	PRINCIPAL DUE & PAID	344,039				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	8,734,197	623,991	174,496		
13	TEL PLANT UNDER CONST	568,257		461,319		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	9,302,454	623,991	635,815		
16	DEPRECIATION RESERVE	1,339,542	69,580	34,005		
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	7,962,912	554,411	601,810		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		30,455			
21	CURRENT ASSETS	429,518	56,764	66,852		
22	OTHER ASSETS	89,910	36,264	3,776		
23	TOTAL ASSETS & OTHER DEBITS	8,482,340	677,894	672,438		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	752,430	17,000	7,510		
26	SURPLUS OR MARG & CAP CRED	598,741	128,873	9,634		
27	LONG TERM DEBT	5,971,952	502,560	593,454		
28	CURRENT & ACCRUED LIAB	981,857	16,356	61,840		
29	DEF CREDITS & OPERATING RES	177,360	13,105			
30	TOTAL LIAB & OTHER CREDITS	8,482,340	677,894	672,438		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	1,522,823	105,804	31,846		
33	LOCAL SERVICE REVENUES	908,637	62,790	25,978		
34	TOLL SERVICE REVENUES	585,831	34,606	6,500		
35	MISC OPERATING REVENUES	43,855	8,499	1		
36	UNCOLL OPERATING REV DEBIT	15,500	91	633		
37	TOTAL OPERATING DEDUCTIONS	1,196,498	78,016	23,053		
38	MAINTENANCE EXPENSES	254,807	12,318	3,510		
39	TRAFFIC EXPENSES	15,341	805			
40	COMMERCIAL EXPENSES	74,139		587		
41	GENERAL OFFICE SAL & EXP	101,805	14,000	8,361		
42	OTHER OPERATING EXPENSES	61,835	9,710	3,986		
43	DEPRECIATION EXPENSES	372,517	25,012	6,017		
44	AMORTIZATION EXPENSES		2,616			
45	TAXES	316,054	13,555	592		
46	NET OPER INCOME OR MARGIN	326,325	27,788	8,793		
47	OTHER INCOME & DEDUCT NET	1,509	832			
48	AVAILABLE FOR FIXED CHARGES	327,834	28,620	8,793		
49	INTEREST ON LONG TERM DEBT	118,153	9,649	6,780		
50	INT CHARGED TO CONSTR CR	24,703		5,804		
51	OTHER FIXED CHARGES	8,797	156			
52	TOTAL FIXED CHARGES	102,247	9,805	976		
53	NET INCOME OR MARGIN	225,587	18,815	7,817		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	17	1	1		
56	CUTOVER WITH REA FINANCING	9				
57	TOTAL TELEPHONES IN SERVICE	14,119	897	742		
58	BUSINESS SUBSCRIBERS	1,607	86			
59	1 PARTY	1,055	61			
60	2 PARTY	135	13			
61	4&5 PARTY	132	4			
62	8 PARTY	113				
63	PAY STATIONS	115	5			
64	OTHER SUBSCRIBERS	57	3			
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	10,684	696	687		
67	1 PARTY	1,771	244	15		
68	2 PARTY	916	189	6		
69	4&5 PARTY	3,949	263	414		
70	8 PARTY	4,048		252		
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	1,268	58			
73	RESIDENTIAL EXTENSIONS	617	47	51		
74	OFFICIAL TELEPHONES		13	4		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	2,439 B	146	54		
77	SUBSCRIBERS PER ROUTE MILE	504 B	536	127.2		
78	TOTAL SUBSCRIBERS 12 31 65	9,488	648	A		
79	TOTAL SUBSCRIBERS 12 31 66	10,575	702	664		
80	TOTAL SUBSCRIBERS 12 31 67	12,291	782	687		
81	NUMBER OF EMPLOYEES 12 31 67	42	6	5		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	120.04	116.79	A		
84	TOTAL OPER REVENUES 1966	133.01	110.84	43.01		
85	TOTAL OPER REVENUES 1967	133.37	140.32	46.97		
86	TOTAL OPER DEDUCTIONS 1965	96.55	75.33	A		
87	TOTAL OPER DEDUCTIONS 1966	103.58	88.89			
88	TOTAL OPER DEDUCTIONS 1967	104.79	103.47	34.04		
89	NET INCOME OR MARGIN 1965	1.295	3.992	A		
90	NET INCOME OR MARGIN 1966	1.979	1.985	5.54		
91	NET INCOME OR MARGIN 1967	1.976	2.495	11.53		
92	AVG DAILY LOCAL CALLS 1967	3.98	A	A		
93	AVG DAILY TOLL CALLS 1967	.22	A	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—515 Inter-Community Telephone Company Nome	N. DAKOTA—519 Dickey Rural Tel. Mutual Aid Corp. Ellendale	N. DAKOTA—521 Dakota Central Rural Tel. Coop. Assn. Carrington	N. DAKOTA—522 United Telephone Mutual Aid Corp. Langdon	N. DAKOTA—524 Souris River Tel. Mutual Aid Corp. Minot
1	LOANS APPROVED 12 31 67	949,000	3,590,000	2,189,000	2,387,000	1,516,100
2	ROUTE MILES OF LINE LOAN EST	800	2,075	2,268	1,672	3,617
3	NUMBER OF SUBSCRIBERS LOAN EST	1,412	2,685	2,739	3,323	8,495
4	TO RECEIVE INITIAL SERVICE	713	1,350	2,144	1,714	4,979
5	TO RECEIVE IMPROVED SERVICE	699	1,335	595	1,609	3,516
6	FUNDS ADVANCED 12 31 67	942,924	2,893,843	2,104,226	2,369,000	1,431,649
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	117,062	527,736 ¹	239,041	319,296	1,232,321
9	PRINCIPAL DUE & PAID	130,955	540,513 ¹	303,662	390,309	659,574
10	ADVANCE PAYMENTS			97,670	86,182	183,950
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,037,641	2,392,855	1,963,835	2,753,913	1,277,465
13	TEL PLANT UNDER CONST	21,593	127,152	161,614	35,13	1,970,006
14	TEL PLANT ADJUSTMENT		37,254	43,122		131,642
15	TOTAL TELEPHONE PLANT	1,059,234	2,557,261	2,168,571	2,757,426	1,487,630
16	DEPRECIATION RESERVE	333,960	830,440	596,049	824,026	5,618,233
17	AMORTIZATION RESERVE			16,961		9,989
18	TEL PLANT LESS RESERVES	725,274	1,726,821	1,555,561	1,933,400	9,158,176
19	INVEST IN OTHER COMPANIES			10,775		26,274
20	OTHER INVESTMENTS & FUNDS	20,204	4,762	5,360	160,000	7,051
21	CURRENT ASSETS	39,485	78,026	82,953	102,241	1,193,051
22	OTHER ASSETS	18,030	169,089	27,784	169,796	13,602
23	TOTAL ASSETS & OTHER DEBITS	802,993	1,978,698	1,730,723	2,365,437	10,584,041
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,800	75,389	60,775	106,609	202,635
26	SURPLUS OR MARG & CAP CRED	85,948 CR	556,909 CR	138,373 CR	161,210	2,492,712
27	LONG TERM DEBT	838,439	2,303,708	1,777,858	1,939,855	7,467,305
28	CURRENT & ACCRUED LIAB	16,702	150,551	24,815	60,433	13,683
29	UEF CREDITS & OPERATING RES		5,959	5,648	97,330	284,550
30	TOTAL LIAB & OTHER CREDITS	802,993	1,978,698	1,730,723	2,365,437	10,584,041
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	132,534	281,380	234,458	356,306	2,090,663
33	LOCAL SERVICE REVENUES	87,425	188,182	163,135	237,578	1,608,295
34	TOLL SERVICE REVENUES	39,914	71,310	64,622	100,390	455,072
35	MISC OPERATING REVENUES	5,108	22,188	6,876	18,538	31,103
36	UNCOLL OPERATING REV DEBIT	87	300	175	200	380
37	TOTAL OPERATING DEDUCTIONS	117,145	261,753	192,597	255,443	1,624,091
38	MAINTENANCE EXPENSES	29,155	60,325	37,147	61,269	325,670
39	TRAFFIC EXPENSES	1,251	5,897	2,002	3,656	8,492
40	COMMERCIAL EXPENSES	2,166	18,380	5,279	3,360	20,512
41	GENERAL OFFICE SAL & EXP	23,195	30,445	40,291	69,77	161,620
42	OTHER OPERATING EXPENSES	13,983	20,559	16,060	11,141	129,354
43	DEPRECIATION EXPENSES	44,310	101,970	82,169	121,842	855,257
44	AMORTIZATION EXPENSES		19,355	6,459	8,341	59,942
45	TAXES	3,085	4,822	3,190	8,557	63,244
46	NET OPER INCOME OR MARGIN	15,389	19,627	41,861	100,863	466,572
47	OTHER INCOME & DEDUCT NET	1,090	365 CR	2,727	7,211	32,106
48	AVAILABLE FOR FIXED CHARGES	16,479	19,262	44,588	108,074	498,678
49	INTEREST ON LONG TERM DEBT	16,449	44,954	32,638	37,465	146,086
50	INT CHARGED TO CONSTR CR					18,539
51	OTHER FIXED CHARGES	397	336		357	1,994
52	TOTAL FIXED CHARGES	1,684	45,290	32,638	37,822	129,541
53	NET INCOME OR MARGIN	367 CR	260,28 CR	11,950	70,252	369,137
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	16	9	8	27
56	CUTOVER WITH REA FINANCING	5	16	8	8	26
57	TOTAL TELEPHONES IN SERVICE	1,308	2,595	2,239	3,923	12,047
58	BUSINESS SUBSCRIBERS	104	174	172	392	714
59	1 PARTY	56	72	112	263	448
60	2 PARTY	24	49	31	53	18
61	4&5 PARTY					
62	8 PARTY	11	35	11	46	78
63	PAY STATIONS	12	16	17	13	76
64	OTHER SUBSCRIBERS	1	2	1	17	47
65	RADIOTELEPHONES					47
66	RESIDENCE SUBSCRIBERS	1,056	2,212	1,807	3,054	7,256
67	1 PARTY	122	54	107	800	3,587
68	2 PARTY	111	42	40	392	623
69	4&5 PARTY	112	418	467	359	318
70	8 PARTY	711	1,698	1,193	1,503	2,728
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	44	72	76	247	1,875
73	RESIDENTIAL EXTENSIONS	99	123	160	237	2,218
74	OFFICIAL TELEPHONES	6	16	8	10	31
75	SERVICE STATIONS SWITCHERS			17		
76	ROUTE MILES OF LINE	644	2,068	1,591	1,473 B	3,837
77	SUBSCRIBERS PER ROUTE MILE	1.80	1.15	1.25	2.34 B	2.08
78	TOTAL SUBSCRIBERS 12 31 65	1,178	2,257	1,901	3,315	7,624
79	TOTAL SUBSCRIBERS 12 31 66	1,159	2,334	1,955	3,387	7,820
80	TOTAL SUBSCRIBERS 12 31 67	1,160	2,386	1,996	3,446	7,970
81	NUMBER OF EMPLOYEES 12 31 67	7	15	15	13	86
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,539	11,384	11,205	9,592	15,733
84	TOTAL OPER REVENUES 1966	11,031	11,396	11,589	10,019	26,526
85	TOTAL OPER REVENUES 1967	11,213	11,898	11,829	10,480	26,374
86	TOTAL OPER DEDUCTIONS 1965	9,465	9,514	9,208	7,210	12,262
87	TOTAL OPER DEDUCTIONS 1966	9,599	10,045	9,546	7,872	20,157
88	TOTAL OPER DEDUCTIONS 1967	9,911	11,068	9,717	7,513	20,488
89	NET INCOME OR MARGIN 1965	2,71 CR	2,5 CR	3,56	1,327	2,732
90	NET INCOME OR MARGIN 1966	.79	5,67 CR	2,99	1,186	5,090
91	NET INCOME OR MARGIN 1967	.31 CR	11,01 CR	6,03	20,66	4,657
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	3,15
93	AVG DAILY TOLL CALLS 1967	A	.16	.18	.16	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amount overdue more than 30 days:
Principal: \$101,054.

Line No.	Item	N. DAKOTA—525 Reservation Telephone Cooperative Parshall	N. DAKOTA—526 Northwest Mutual Aid Telephone Corp. Ray	N. DAKOTA—527 Polar Rural Tel. Mutual Aid Corp. Park River	N. DAKOTA—528 West River Mutual Aid Tel. Corp. Hazen	N. DAKOTA—529 BEK Telephone Mutual Aid Corp. Steele
1	LOANS APPROVED 12 31 67	4,060.395	2,646.000	5,409.000	4,273.605	3,595.000
2	ROUTE MILES OF LINE LOAN EST	2,184	2,989	2,678	2,241	2,307
3	NUMBER OF SUBSCRIBERS LOAN EST	3,056	3,313	6,257	4,195	2,965
4	TO RECEIVE INITIAL SERVICE	1,716	1,672	2,228	2,172	1,940
5	TO RECEIVE IMPROVED SERVICE	1,340	1,641	4,029	2,023	1,025
6	FUNDS ADVANCED 12 31 67	3,339.034	2,573.000	4,613.286	3,724.004	2,737.000
7	EBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	431,211	428,724	615,378	381,536	434,347
9	PRINCIPAL DUE & PAID	650,988	561,177	764,092	449,534	524,149
10	ADVANCE PAYMENTS		186,807		272,198	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	3,646,574	2,675,788	4,754,143	3,510,716	2,895,440
13	TEL PLANT UNDER CONST	809,246	161,072	576,845	622,960	262,715
14	TEL PLANT ADJUSTMENT	62,751	36,060	13,894	13,861	3,371
15	TOTAL TELEPHONE PLANT	4,518,571	2,872,920	5,344,882	4,147,537	3,191,872
16	DEPRECIATION RESERVE	1,285,037	1,047,721	1,327,011	1,063,117	873,506
17	AMORTIZATION RESERVE	37,652	3,500			1,672
18	TEL PLANT LESS RESERVES	3,195,882	1,821,699	4,017,871	3,084,420	2,301,594
19	INVEST IN OTHER COMPANIES	10,000	10,250	19,150	20,000	13,128
20	OTHER INVESTMENTS & FUNDS	64,576	1,100	268,222	255,001	18,565
21	CURRENT ASSETS	129,948	184,888	398,644	263,206	132,042
22	OTHER ASSETS	2,096	2,523	20,195	16,986	17,587
23	TOTAL ASSETS & OTHER DEBITS	3,402,502	2,020,460	4,904,082	3,639,613	2,482,916
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	112,523	102,739	126,154	89,893	109,983
26	SURPLUS OR MARG & CAP CRED	408,711	40,636	442,235	368,846	52,654
27	LONG TERM DEBT	2,757,896	1,833,856	3,953,730	3,079,469	2,277,534
28	CURRENT & ACCRUED LIAB	86,981	26,401	381,963	100,587	148,053
29	DEF CREDITS & OPERATING RES	36,391	16,828		818	
30	TOTAL LIAB & OTHER CREDITS	3,402,502	2,020,460	4,904,082	3,639,613	2,482,916
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	507,147	343,832	717,804	545,944	301,202
33	LOCAL SERVICE REVENUES	286,292	213,623	441,127	313,588	212,303
34	TOLL SERVICE REVENUES	212,875	117,869	252,097	210,075	69,300
35	MISC OPERATING REVENUES	10,744	13,266	25,077	24,281	21,814
36	UNCOLL OPERATING REV DEBIT	2,764	926	1,497	2,000	2,215
37	TOTAL OPERATING DEDUCTIONS	340,508	279,854	585,213	420,129	259,766
38	MAINTENANCE EXPENSES	66,508	62,036	128,310	88,564	56,264
39	TRAFFIC EXPENSES	3,070	3,189	6,097	4,530	2,616
40	COMMERCIAL EXPENSES	6,466	11,318	18,875	10,486	16,437
41	GENERAL OFFICE SAL & EXP	38,987	50,002	90,139	50,926	44,976
42	OTHER OPERATING EXPENSES	22,173	24,826	41,020	34,199	21,430
43	DEPRECIATION EXPENSES	191,410	114,365	225,755	196,349	110,063
44	AMORTIZATION EXPENSES	6,275	7,000	56,589	18,746	3,155
45	TAXES	5,619	7,118	18,428	16,331	4,825
46	NET OPER INCOME OR MARGIN	166,639	63,978	132,591	125,815	41,436
47	OTHER INCOME & DEDUCT NET	1,969	4,848	14,647	11,725	7,795
48	AVAILABLE FOR FIXED CHARGES	168,608	68,826	147,238	137,540	49,231
49	INTEREST ON LONG TERM DEBT	49,244	39,512	75,831	56,765	45,098
50	INT CHARGED TO CONSTR CR					25,706
51	OTHER FIXED CHARGES	14		583	92	
52	TOTAL FIXED CHARGES	49,258	39,512	76,414	56,765	45,447
53	NET INCOME OR MARGIN	119,350	29,314	70,824	68,775	3,784
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	13	13	22	1	10
56	CUTOVER WITH REA FINANCING	13	13	22	1	10
57	TOTAL TELEPHONES IN SERVICE	3,438	3,357	7,650	5,113	3,069
58	BUSINESS SUBSCRIBERS	309	338	819	546	219
59	1 PARTY	185	187	596	363	83
60	2 PARTY	27	73	44	7	46
61	4&5 PARTY					
62	8 PARTY	58	38	80	34	55
63	PAY STATIONS	30	24	49	22	26
64	OTHER SUBSCRIBERS	6	4	46	4	2
65	RADIOTELEPHONES	3	12	3	1	7
66	RESIDENCE SUBSCRIBERS	2,576	2,552	5,317	3,719	2,533
67	1 PARTY	419	376	1,281	852	239
68	2 PARTY	126	227	919	1,027	191
69	4&5 PARTY	332	654	502	442	238
70	8 PARTY	1,699	1,295	2,615	1,390	1,065
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	232	178	566	477	87
73	RESIDENTIAL EXTENSIONS	301	248	442	477	205
74	OFFICIAL TELEPHONES	26	44	53	4	26
75	SERVICE STATIONS SWITCHERS		1			8
76	ROUTE MILES OF LINE	2,460	1,919	2,465	2,464	2,464
77	SUBSCRIBERS PER ROUTE MILE	1,17	1,51	2,46	1,74	1,12
78	TOTAL SUBSCRIBERS 12 31 65	2,789	2,959	6,193	4,047	2,659
79	TOTAL SUBSCRIBERS 12 31 66	2,846	2,918	6,143	4,197	2,679
80	TOTAL SUBSCRIBERS 12 31 67	2,885	2,891	6,135	4,197	2,757
81	NUMBER OF EMPLOYEES 12 31 67	15	15	34	21	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	13,665	108,48	106,92	111,97	108,26
84	TOTAL OPER REVENUES 1966	17,076	117,14	113,22	123,55	113,56
85	TOTAL OPER REVENUES 1967	17,646	117,47	116,70	129,22	110,37
86	TOTAL OPER DEDUCTIONS 1965	9,635	8,881	21,1	12,980	8,891
87	TOTAL OPER DEDUCTIONS 1966	11,636	9,688	90,12	66,03	92,14
88	TOTAL OPER DEDUCTIONS 1967	11,848	9,561	95,14	94,4	95,19
89	NET INCOME OR MARGIN 1965	2,304	7,42	14,82	10,97	3,36
90	NET INCOME OR MARGIN 1966	3,774	8,34	13,26	21,8	6,73
91	NET INCOME OR MARGIN 1967	4,153	10,02	11,51	19,12	1,39
92	AVG DAILY LOCAL CALLS 1967			693		
93	AVG DAILY TOLL CALLS 1967	.19	.22	.26	.22	.13

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	N. DAKOTA—533 Consolidated Telephone Coop. Dickinson	(K) N. DAKOTA—534 Midstate Telephone Company Stanley	N. DAKOTA—535 North Dakota Telephone Company Devils Lake		
1	LDANS APPROVED 12 31 67	3,519,000	794,000	3,054,147		
2	ROUTE MILES OF LINE LDAN EST	2,705	269	1,570		
3	NUMBER OF SUBSCRIBERS LDAN EST	3,147	1,017	6,193		
4	TO RECEIVE INITIAL SERVICE	1,531	221	1,395		
5	TO RECEIVE IMPROVED SERVICE	1,616	796	4,798		
6	FUNDS ADVANCED 12 31 67	3,496,729		3,054,147		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	419,920		592,951		
9	PRINCIPAL DUE & PAID	485,940		666,229		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	3,349,303		4,230,162		
13	TEL PLANT UNDER CONST	49,762		569,513		
14	TEL PLANT ADJUSTMENT			1,0752		
15	TOTAL TELEPHONE PLANT	3,399,065		4,810,427		
16	DEPRECIATION RESERVE	844,283		879,035		
17	AMORTIZATION RESERVE	45,191		1,152		
18	TEL PLANT LESS RESERVES	2,509,591		3,930,240		
19	INVEST IN OTHER COMPANIES	10,250				
20	OTHER INVESTMENTS & FUNDS	9,404		97,200		
21	CURRENT ASSETS	80,014		449,661		
22	OTHER ASSETS	198,124		98,400		
23	TOTAL ASSETS & OTHER DEBITS	2,807,383		4,575,501		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	104,707		319,950		
26	SURPLUS OR MARG & CAP CRED	409,773 CR		744,993		
27	LONG TERM DEBT	3,073,177		3,231,162		
28	CURRENT & ACCRUED LIAB	35,577		203,430		
29	DEF CREDITS & OPERATING RES	3,695		75,966		
30	TOTAL LIAB & OTHER CREDITS	2,807,383		4,575,501		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	364,618		744,532		
33	LOCAL SERVICE REVENUES	269,805		479,970		
34	TOLL SERVICE REVENUES	80,988		217,122		
35	MISC OPERATING REVENUES	14,325		49,680		
36	UNCOLL OPERATING REV DEBIT	500		2,240		
37	TOTAL OPERATING DEDUCTIONS	357,948		604,513		
38	MAINTENANCE EXPENSES	107,040		97,659		
39	TRAFFIC EXPENSES	2,952		25,630		
40	COMMERCIAL EXPENSES	6,400		72,434		
41	GENERAL OFFICE SAL & EXP	50,467		55,817		
42	OTHER OPERATING EXPENSES	37,115		36,053		
43	DEPRECIATION EXPENSES	130,724		181,000		
44	AMORTIZATION EXPENSES	17,842		8,043		
45	TAXES	5,408		127,877		
46	NET OPER INCOME OR MARGIN	6,670		140,019		
47	OTHER INCOME & DEDUCT NET	892		13,071		
48	AVAILABLE FOR FIXED CHARGES	7,562		153,090		
49	INTEREST ON LONG TERM DEBT	60,517		92,006		
50	INT CHARGED TO CONSTR CR			31,671		
51	OTHER FIXED CHARGES			1,277		
52	TOTAL FIXED CHARGES	60,517		61,612		
53	NET INCOME OR MARGIN	52,955 CR		91,478		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	13		14		
56	CUTOVER WITH REA FINANCING	13		11		
57	TOTAL TELEPHONES IN SERVICE	3,276		9,222		
58	BUSINESS SUBSCRIBERS	251		1,091		
59	1 PARTY	156		877		
60	2 PARTY	34		33		
61	4&5 PARTY			5		
62	8 PARTY	30		31		
63	PAY STATIONS	27		53		
64	OTHER SUBSCRIBERS	4		92		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,558		5,713		
67	1 PARTY	390		1,530		
68	2 PARTY	301		2,133		
69	4&5 PARTY	102		280		
70	8 PARTY	1,765		1,770		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	208		1,273		
73	RESIDENTIAL EXTENSIONS	247		1,182		
74	OFFICIAL TELEPHONES	16		24		
75	SERVICE STATIONS SWITCHERS			31		
76	ROUTE MILES OF LINE	2,683		1,917		
77	SUBSCRIBERS PER ROUTE MILE	1,05		3.57		
78	TOTAL SUBSCRIBERS 12 31 65	2,735				
79	TOTAL SUBSCRIBERS 12 31 66	2,736		6,523 A		
80	TOTAL SUBSCRIBERS 12 31 67	2,809		6,835		
81	NUMBER OF EMPLOYEES 12 31 67	15		25		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	118.36				
84	TOTAL OPER REVENUES 1966	127.74		105.25 A		
85	TOTAL OPER REVENUES 1967	131.54		110.84		
86	TOTAL OPER DEDUCTIONS 1965	111.76				
87	TOTAL OPER DEDUCTIONS 1966	117.41		85.11 A		
88	TOTAL OPER DEDUCTIONS 1967	129.13		90.00		
89	NET INCOME OR MARGIN 1965	140.4 CR				
90	NET INCOME OR MARGIN 1966	109.8 CR		138.0 A		
91	NET INCOME OR MARGIN 1967	191.0 CR		136.2		
92	AVG DAILY LOCAL CALLS 1967			3.23		
93	AVG DAILY TOLL CALLS 1967	.17		.21		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—503 The Arthur Mutual Telephone Company Arthur	OHIO—504 Continental Telephone Company Continental	OHIO—509 Sherwood Mutual Tel. Assn., Inc. Sherwood	OHIO—510 The Nova Telephone Company Nova	OHIO—512 The Oakwood Mutual Telephone Company Oakwood
1	LOANS APPROVED 12 31 67	415,000	580,000	175,241	146,000	200,000
2	ROUTE MILES OF LINE LOAN EST 98		295	97	87	101
3	NUMBER OF SUBSCRIBERS LOAN EST	705	1,567	506	487	574
4	TO RECEIVE INITIAL SERVICE	544	364	105	44	96
5	TO RECEIVE IMPROVED SERVICE	161	1,203	401	443	478
6	FUNDS ADVANCED 12 31 67	113,111	442,318	175,241	146,000	144,399
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	21,923	66,383	27,312	22,903	23,440
9	PRINCIPAL DUE & PAID	31,042	58,127	34,262	29,583	23,144
10	ADVANCE PAYMENTS			33,659		15,204
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	132,394	629,409	204,109	209,506	236,347
13	TEL PLANT UNDER CONST	358		4,042		
14	TEL PLANT ADJUSTMENT				6,043	
15	TOTAL TELEPHONE PLANT	132,752	629,409	208,151	215,549	236,347
16	DEPRECIATION RESERVE	58,312	161,838	68,844	79,948	67,128
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	74,440	467,571	139,307	135,601	169,219
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	6,762		3,000		3,188
21	CURRENT ASSETS	25,755	65,698	14,835	10,168	11,942
22	OTHER ASSETS	3,366	1,070	358	4,065	301
23	TOTAL ASSETS & OTHER DEBITS	110,323	534,339	184,500	149,834	213,343
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7,510	65,138	3,185	880	2,770
26	SURPLUS OR MARG & CAP CRED	16,069	81,873	63,593	24,273	94,205
27	LONG TERM DEBT	84,717	384,192	112,477	121,597	106,051
28	CURRENT & ACCRUED LIAB	2,027	3,136	5,245	3,084	5,440
29	DEF CREDITS & OPERATING RES					4,877
30	TOTAL LIAB & OTHER CREDITS	110,323	534,339	184,500	149,834	213,343
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	26,746	106,426	49,015	36,902	44,568
33	LOCAL SERVICE REVENUES	17,021	75,875	24,943	23,676	28,699
34	TOLL SERVICE REVENUES	9,540	28,257	24,070	10,631	15,576
35	MISC OPERATING REVENUES	385	2,293	397	2,835	293
36	UNCOLL OPERATING REV DEBIT	200		395	240	
37	TOTAL OPERATING DEDUCTIONS	18,403	98,650	34,891	29,030	29,713
38	MAINTENANCE EXPENSES	3,396	28,840	10,000	6,425	7,019
39	TRAFFIC EXPENSES	208	1,702	692		194
40	COMMERCIAL EXPENSES		9,112	4,385		
41	GENERAL OFFICE SAL & EXP	4,055	8,279		5,370	5,783
42	OTHER OPERATING EXPENSES	2,436	6,111	5,832	3,738	2,557
43	DEPRECIATION EXPENSES	5,816	26,802	8,742	8,234	8,701
44	AMORTIZATION EXPENSES					
45	TAXES	2,492	15,804	5,240	5,263	5,459
46	NET OPER INCOME OR MARGIN	8,343	7,776	14,124	7,872	14,855
47	OTHER INCOME & DEDUCT NET		1,825	1,969	21 ^{CR}	359
48	AVAILABLE FOR FIXED CHARGES	8,343	9,601	16,093	7,851	15,214
49	INTEREST ON LONG TERM DEBT	1,635	7,816	2,511	2,381	2,169
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	1,635	7,816	2,511	2,381	2,169
53	NET INCOME OR MARGIN	6,708	1,785	13,582	5,470	13,045
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	3	1	2	1
56	CUTOVER WITH REA FINANCING	1	3	1	2	1
57	TOTAL TELEPHONES IN SERVICE	392	1,536	752	552	811
58	BUSINESS SUBSCRIBERS	5	115	51	39	85
59	1 PARTY	1	86	32	19	38
60	2 PARTY				10	
61	4&5 PARTY	4		3		
62	8 PARTY		26	12	8	37
63	PAY STATIONS		3	4	2	1
64	OTHER SUBSCRIBERS					9
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	369	1,302	597	442	648
67	1 PARTY	3	90	97	33	15
68	2 PARTY	1				
69	4&5 PARTY		368	120	130	219
70	8 PARTY	365	844	380	279	414
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	3	65	26	28	42
73	RESIDENTIAL EXTENSIONS	15	54	76	39	45
74	OFFICIAL TELEPHONES			2	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	78	426	988	55	248
77	SUBSCRIBERS PER ROUTE MILE	470	333	6,618	875	296
78	TOTAL SUBSCRIBERS 12 31 65	303	1,392	592	456	710
79	TOTAL SUBSCRIBERS 12 31 66	334	1,423	628	465	740
80	TOTAL SUBSCRIBERS 12 31 67	374	1,417	648	481	733
81	NUMBER OF EMPLOYEES 12 31 67	2	6	2	2	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	78.16	73.73	67.12	53.23	58.09
84	TOTAL OPER REVENUES 1966	69.42	76.88	73.73	75.99	61.32
85	TOTAL OPER REVENUES 1967	74.92	74.74	76.95	77.85	61.05
86	TOTAL OPER DEDUCTIONS 1965	51.50	58.84	46.21	62.78	31.73
87	TOTAL OPER DEDUCTIONS 1966	54.31	57.73	48.92	63.09	35.46
88	TOTAL OPER DEDUCTIONS 1967	51.55	69.28	54.77	61.24	40.70
89	NET INCOME OR MARGIN 1965	21.28	10.10	17.33	15.04 ^{CR}	23.07
90	NET INCOME OR MARGIN 1966	11.52	14.73	22.02	7.62	22.80
91	NET INCOME OR MARGIN 1967	18.70	1.25	21.32	11.54	17.87
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1967	A	.17	A	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO—513 The Ottoville Mutual Telephone Company Ottoville	OHIO—515 Minford Telephone Company Minford	OHIO—516 The Paulding Telephone Company Paulding	OHIO—517 Orwell Telephone Co. Orwell	OHIO—519 The Harlan Telephone Company Pleasant Plain
1	LOANS APPROVED 12 31 67	717,000	1,459,000	321,612	1,570,000	257,000
2	ROUTE MILES OF LINE LOAN EST	135	254	238	213	59
3	NUMBER OF SUBSCRIBERS LOAN EST	880	2,008	1,843	2,004	504
4	TO RECEIVE INITIAL SERVICE	329	1,648	445	890	237
5	TO RECEIVE IMPROVED SERVICE	551	360	1,398	1,114	267
6	FUNDUS ADVANCED 12 31 67	183,673	285,911	321,612	916,000	238,246
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	23,352	41,482	43,199	100,808	17,878
9	PRINCIPAL DUE & PAID	29,831	47,436	96,468	72,128	9,722
10	ADVANCE PAYMENTS	1,009	6,054	18,144		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	251,944	356,982	889,530	1,171,701	231,883
13	TEL PLANT UNDER CONST		26,560		3,181	2,411
14	TEL PLANT ADJUSTMENT	20,401				
15	TOTAL TELEPHONE PLANT	272,345	383,542	889,530	1,174,882	234,294
16	DEPRECIATION RESERVE	77,996	125,132	218,209	237,105	33,441
17	AMORTIZATION RESERVE	1,219				
18	TEL PLANT LESS RESERVES	193,630	258,410	671,321	937,777	200,853
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		52,360	1,950	2,348	
21	CURRENT ASSETS	18,908	26,881	22,755	170,636	7,366
22	OTHER ASSETS	1,361	642	4,099	14,132	41,346
23	TOTAL ASSETS & OTHER DEBITS	225,899	336,293	700,125	1,124,893	249,565
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	6,680	21,007	80,000	2,000	3,640
26	SURPLUS OR MARG & CAP CRED	35,874	68,595	348,432	218,643	7,602
27	LONG TERM DEBT	159,660	239,946	207,002	843,873	228,525
28	CURRENT & ACCRUED LIAB	23,685	6,745	52,465	60,377	9,798
29	DEF CREDITS & OPERATING RES			12,226		
30	TOTAL LIAB & OTHER CREDITS	225,899	336,293	700,125	1,124,893	249,565
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	47,970	81,344	228,212	240,611	40,793
33	LOCAL SERVICE REVENUES	29,569	44,242	119,786	115,839	20,316
34	TOLL SERVICE REVENUES	18,013	34,950	103,760	120,004	20,168
35	MISC OPERATING REVENUES	529	2,916	7,998	5,702	672
36	UNCOLL OPERATING REV DEBIT	141	764	3,332	934	363
37	TOTAL OPERATING DEDUCTIONS	38,229	52,451	187,692	189,453	33,311
38	MAINTENANCE EXPENSES	6,280	11,734	22,044	30,727	5,154
39	TRAFFIC EXPENSES	859	423	60,141	2,594	391
40	COMMERCIAL EXPENSES		18,39	15,985	2,004	3,169
41	GENERAL OFFICE SAL & EXP	5,080	6,926	5,670	4,0574	6,820
42	OTHER OPERATING EXPENSES	8,904	6,140	9,083	11,608	349
43	DEPRECIATION EXPENSES	9,056	15,001	35,986	48,414	10,813
44	AMORTIZATION EXPENSES	1,219			8,007	2,020
45	TAXES	6,831	8,388	38,783	45,525	4,595
46	NET OPER INCOME OR MARGIN	9,741	28,893	40,520	51,158	7,482
47	OTHER INCOME & DEDUCT NET	500	1,989	312	7,116	
48	AVAILABLE FOR FIXED CHARGES	10,241	30,882	40,832	58,274	7,482
49	INTEREST ON LONG TERM DEBT	3,407	4,806	4,240	17,117	4,546
50	INT CHARGED TO CONSTR CR			1,209		
51	OTHER FIXED CHARGES	542				
52	TOTAL FIXED CHARGES	3,949	4,806	3,031	17,117	4,546
53	NET INCOME OR MARGIN	6,292	26,076	37,801	41,157	2,936
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	2	2	4	1
56	CUTOVER WITH REA FINANCING	1	2	1	4	1
57	TOTAL TELEPHONES IN SERVICE	754	1,286	2,373	1,527	401
58	BUSINESS SUBSCRIBERS	61	80	242	170	30
59	1 PARTY	49	29	154	109	19
60	2 PARTY	4	15	49	20	1
61	4-5 PARTY		2		10	5
62	R PARTY	3	31	23	8	
63	PAY STATIONS	5	3	12	17	5
64	OTHER SUBSCRIBERS			4	6	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	609	1,068	1,750	1,059	321
67	1 PARTY	51	13	212	203	74
68	2 PARTY				104	5
69	4-5 PARTY	210	90	839	312	242
70	R PARTY	348	965	699	440	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	28	62	205	131	15
73	RESIDENTIAL EXTENSIONS	51	76	180	164	29
74	OFFICIAL TELEPHONES	5			9	6
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	140	571	155	157	48
77	SUBSCRIBERS PER ROUTE MILE	479	201	1,285	783	731
78	TOTAL SUBSCRIBERS 12 31 65	489	1,048	1,896	1,181	323
79	TOTAL SUBSCRIBERS 12 31 66	510	1,107	1,977	1,203	335
80	TOTAL SUBSCRIBERS 12 31 67	670	1,148	1,992	1,229	351
81	NUMBER OF EMPLOYEES 12 31 67	2	7	24	11	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	7,131	6,344	10,694	16,764	9,252
84	TOTAL OPER REVENUES 1966	7,705	6,718	11,264	19,199	11,046
85	TOTAL OPER REVENUES 1967	7,942	7,243	11,445	19,852	12,069
86	TOTAL OPER DEDUCTIONS 1965	4,971	4,912	8,351	12,054	10,525
87	TOTAL OPER DEDUCTIONS 1966	5,471	5,097	8,718	13,636	11,206
88	TOTAL OPER DEDUCTIONS 1967	6,329	4,671	9,413	15,631	9,855
89	NET INCOME OR MARGIN 1965	1,233	1,089	2,121	3,332	2,578
90	NET INCOME OR MARGIN 1966	1,733	1,263	2,341	4,484	1,566
91	NET INCOME OR MARGIN 1967	1,042	2,322	1,896	3,396	869
92	AVG DAILY LOCAL CALLS 1967	6.1	A	5.87	4.41	3.40
93	AVG DAILY TOLL CALLS 1967	.22	A	.30	.41	.41

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OHIO-521 ^(K) Bascom Mutual Telephone Company Bascom				
1	LOANS APPROVED 12 31 67	272,000				
2	ROUTE MILES OF LINE LOAN EST	68				
3	NUMBER OF SUBSCRIBERS LOAN EST	438				
4	TO RECEIVE INITIAL SERVICE	97				
5	TO RECEIVE IMPROVED SERVICE	341				
6	FUNDS ADVANCED 12 31 67					
7	ERT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT					
16	DEPRECIATION RESERVE					
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS					
22	OTHER ASSETS					
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF					
26	SURPLUS OR MARG & CAP CREO					
27	LONG TERM DEBT					
28	CURRENT & ACCRUED LIAB					
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS					
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES					
33	LOCAL SERVICE REVENUES					
34	TOLL SERVICE REVENUES					
35	MISC OPERATING REVENUES					
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS					
38	MAINTENANCE EXPENSES					
39	TRAFFIC EXPENSES					
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP					
42	OTHER OPERATING EXPENSES					
43	DEPRECIATION EXPENSES					
44	AMORTIZATION EXPENSES					
45	TAXES					
46	NET OPER INCOME OR MARGIN					
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES					
49	INTEREST ON LONG TERM DEBT					
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES					
53	NET INCOME OR MARGIN					
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL					
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE					
58	BUSINESS SUBSCRIBERS					
59	1 PARTY					
60	2 PARTY					
61	445 PARTY					
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS					
67	1 PARTY					
68	2 PARTY					
69	445 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS					
73	RESIDENTIAL EXTENSIONS					
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE					
77	SUBSCRIBERS PER ROUTE MILE					
78	TOTAL SUBSCRIBERS 12 31 65					
79	TOTAL SUBSCRIBERS 12 31 66					
80	TOTAL SUBSCRIBERS 12 31 67					
81	NUMBER OF EMPLOYEES 12 31 67					
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965					
84	TOTAL OPER REVENUES 1966					
85	TOTAL OPER REVENUES 1967					
86	TOTAL OPER DEDUCTIONS 1965					
87	TOTAL OPER DEDUCTIONS 1966					
88	TOTAL OPER DEDUCTIONS 1967					
89	NET INCOME OR MARGIN 1965					
90	NET INCOME OR MARGIN 1966					
91	NET INCOME OR MARGIN 1967					
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—507 The Elmore City Telephone Co., Inc. Elmore City	OKLAHOMA—509 Oklahoma Automatic Telephone Co., Inc. McAlester	OKLAHOMA—510 Cross Telephone Company Warner	OKLAHOMA—511 New State Telephone Company Roosevelt	OKLAHOMA—517 Southwest Oklahoma Telephone Company Duke
1	LOANS APPROVED 12 31 67	623,000	1,351,000	2,320,000	2,319,000	916,000
2	ROUTE MILES OF LINE LOAN EST	314	930	926	1,379	509
3	NUMBER OF SUBSCRIBERS LOAN EST	1,076	1,734	3,195	4,891	1,049
4	TO RECEIVE INITIAL SERVICE	508	1,232	2,192	2,072	301
5	TO RECEIVE IMPROVED SERVICE	568	502	1,003	2,819	748
6	FUNDS ADVANCED 12 31 67	439,589	1,323,412	2,267,887	2,319,000	809,835
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	46,783	198,694	197,848	333,305	102,161
9	PRINCIPAL DUE & PAID	50,877	263,834	164,138	362,565	99,617
10	ADVANCE PAYMENTS		45,828		89,412	45,705
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	556,293	1,329,591	2,030,236	2,778,563	822,812
13	TFL PLANT UNDER CONST	32,192	10,544	63,332	13,486	778
14	TEL PLANT ADJUSTMENT		48,154	36,164	87,777	
15	TOTAL TELEPHONE PLANT	588,485	1,388,289	2,129,732	2,879,826	823,590
16	DEPRECIATION RESERVE	84,924	269,039	149,428	74,301	188,469
17	AMORTIZATION RESERVE		23,876	27,545	3,675	
18	TEL PLANT LESS RESERVES	503,561	1,095,374	1,952,759	2,133,135	635,121
19	INVEST IN OTHER COMPANIES				57,289	56,248
20	OTHER INVESTMENTS & FUNDS				299,820	43,365
21	CURRENT ASSETS	16,720	144,084	192,264	299,820	2,602
22	OTHER ASSETS	1,347	3,444	228,218	299,820	737,336
23	TOTAL ASSETS & OTHER DEBITS	521,628	1,242,902	2,373,241	2,510,535	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	17,900	130,350	50,350	37,850	26,750
26	SURPLUS OR MARG & CAP CRED	105,714	58,507	185,209	454,449	37,889
27	LONG TERM DEBT	395,854	1,037,359	2,117,183	1,896,343	664,513
28	CURRENT & ACCRUED LIAB	2,155	16,686	20,499	100,851	8,184
29	DEF CREDITS & OPERATING RES				21,042	
30	TOTAL LIAB & OTHER CREDITS	521,628	1,242,902	2,373,241	2,510,535	737,336
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	103,486	183,849	330,642	520,896	113,332
33	LOCAL SERVICE REVENUES	63,369	90,485	203,188	309,561	56,807
34	TOLL SERVICE REVENUES	38,927	88,680	125,023	183,831	55,705
35	MISC OPERATING REVENUES	1,951	4,949	5,097	29,204	1,051
36	UNCOLL OPERATING REV DEBIT	761	265	2,666	1,700	231
37	TOTAL OPERATING DEDUCTIONS	82,923	140,763	238,951	351,663	106,639
38	MAINTENANCE EXPENSES	16,903	4,887	68,248	87,514	20,824
39	TRAFFIC EXPENSES	1,640	2,193	3,886	7,622	3,527
40	COMMERCIAL EXPENSES	560	2,860	628	10,195	
41	GENERAL OFFICE SAL & EXP	31,741	21,689	27,682	37,014	15,663
42	OTHER OPERATING EXPENSES	8,915	5,706	28,606	66,621	8,547
43	DEPRECIATION EXPENSES	16,797	41,270	78,287	108,273	27,442
44	AMORTIZATION EXPENSES		2,558	13,099	234	29,171
45	TAXES	6,367	19,600	18,515	34,190	1,465
46	NET OPER INCOME OR MARGIN	20,563	43,086	91,691	169,233	6,693
47	OTHER INCOME & DEDUCT NET	6	2,101	2,523	2,523	2,188
48	AVAILABLE FOR FIXED CHARGES	20,569	45,187	91,691	171,756	8,881
49	INTEREST ON LONG TERM DEBT	6,648	20,093	40,711	38,067	12,381
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	581				
52	TOTAL FIXED CHARGES	7,229	20,093	40,711	38,067	12,381
53	NET INCOME OR MARGIN	13,340	25,094	50,980	133,689	350,000
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	11	9	12	5
56	CUTOVER WITH REA FINANCING	2	10	9	12	5
57	TOTAL TELEPHONES IN SERVICE	1,220	1,773	3,145	5,944	1,028
58	BUSINESS SUBSCRIBERS	86	112	339	536	79
59	1 PARTY	65	50	207	442	59
60	2 PARTY		23	90	4	2
61	4&5 PARTY					
62	8 PARTY	17	24		29	8
63	PAY STATIONS	4	15	30	48	6
64	OTHER SUBSCRIBERS			9	8	4
65	RADIOTELEPHONES			3	5	
66	RESIDENCE SUBSCRIBERS	948	1,522	2,457	4,609	817
67	1 PARTY	295	231	885	2,349	228
68	2 PARTY	115	479	275	249	51
69	4&5 PARTY	55		1,297	490	367
70	8 PARTY	483	812		1,521	171
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	63	53	121	237	50
73	RESIDENTIAL EXTENSIONS	73	74	218	560	78
74	OFFICIAL TELEPHONES	7	12	19	10	8
75	SERVICE STATIONS SWITCHERS	43				
76	ROUTE MILES OF LINE	254	935	8668	1,629	377
77	SUBSCRIBERS PER ROUTE MILE	424	1,75	3,238	3,16	2,38
78	TOTAL SUBSCRIBERS 12 31 65	1,045	1,462	2,460	4,512	900
79	TOTAL SUBSCRIBERS 12 31 66	1,045	1,541	2,586	5,126	898
80	TOTAL SUBSCRIBERS 12 31 67	1,077	1,634	2,796	5,145	896
81	NUMBER OF EMPLOYEES 12 31 67	7	10	12	21	4
82	OPER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	90,36	104,32	94,79	95,50	101,88
84	TOTAL OPER REVENUES 1966	91,30	112,92	107,79	100,88	121,96
85	TOTAL OPER REVENUES 1967	97,81	115,56	122,55	101,34	126,06
86	TOTAL OPER DEDUCTIONS 1965	7,020	7,938	7,725	7,338	8,762
87	TOTAL OPER DEDUCTIONS 1966	7,201	8,536	8,166	6,574	9,166
88	TOTAL OPER DEDUCTIONS 1967	7,838	8,847	8,857	6,842	11,862
89	NET INCOME OR MARGIN 1965	14,77	12,91	6,85	1,371	4,62
90	NET INCOME OR MARGIN 1966	12,43	16,49	12,87	2,726	2,008
91	NET INCOME OR MARGIN 1967	12,61	15,77	18,90	2,601	3,890
92	AVG DAILY LOCAL CALLS 1967		3,02	4,32		
93	AVG DAILY TOLL CALLS 1967	.28	.35	.29	.25	.A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—518 Grand Telephone Company, Inc. Jay	OKLAHOMA—530 Panhandle Telephone Cooperative, Inc. Guymon	OKLAHOMA—532 Choteau Telephone Company Choteau	OKLAHOMA—533 Pioneer Telephone Cooperative, Inc. Kingfisher	OKLAHOMA—534 Central Oklahoma Telephone Company Davenport
1	LOANS APPROVED 12 31 67	699,000	3,645,000	607,000	15,751,000	1,181,000
2	ROUTE MILES OF LINE LOAN EST	227	2,224	244	5,844	469
3	NUMBER OF SUBSCRIBERS LOAN EST	1,244	2,243	919	2,0057	2,057
4	TO RECEIVE INITIAL SERVICE	972	1,544	763	5,305	1,441
5	TO RECEIVE IMPROVED SERVICE	272	699	156	14,752	616
6	FUND ADVANCE 12 31 67	687,161	2,005,000	522,645	15,055,000	1,048,360
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	67,956	230,494	64,362	1,478,702	106,251
9	PRINCIPAL DUE & PAID	58,937	205,902	68,183	1,193,291	107,481
10	ADVANCE PAYMENTS		88,882			17,574
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	725,123	2,024,709	604,487	13,001,933	939,813
13	TEL PLANT UNDER CONST	6,412	12,649	563	1,578,136	268,392
14	TEL PLANT ADJUSTMENT	6,139			199,780	13,554
15	TOTAL TELEPHONE PLANT	737,674	2,037,358	605,050	14,779,849	1,221,759
16	DEPRECIATION RESERVE	118,429	601,198	147,075	2,259,727	267,593
17	AMORTIZATION RESERVE					6,638
18	TEL PLANT LESS RESERVES	619,245	1,436,160	457,975	12,520,122	947,528
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	51,000			17,618	
21	CURRENT ASSETS	47,556	266,662	20,146	2,357,238	65,733
22	OTHER ASSETS	34,235	7,501	615	218,611	1,600
23	TOTAL ASSETS & OTHER DEBITS	752,036	1,710,323	478,736	15,113,589	1,014,861
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	43,100	39,190	31,950	185,908	33,200
26	SURPLUS OR MARG & CAP CREO	62,723	72,722	16,355	917,763	44,063
27	LONG TERM DEBT	637,754	1,730,594	458,858	13,836,257	928,927
28	CURRENT & ACCRUED LIAB	8,454	12,811	4,463	146,043	8,671
29	DEF CREDITS & OPERATING RES				27,618	
30	TOTAL LIAB & OTHER CREDITS	752,036	1,710,323	478,736	15,113,589	1,014,861
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	133,808	276,098	82,578	2,394,049	141,521
33	LOCAL SERVICE REVENUES	79,587	151,758	50,079	1,227,312	73,834
34	TOLL SERVICE REVENUES	50,950	107,955	33,510	1,093,575	56,020
35	MISC OPERATING REVENUES	3,271	16,576	1,940	78,227	12,100
36	UNCOLL OPERATING REV DEBIT		191	2,951	5,065	433
37	TOTAL OPERATING DEDUCTIONS	110,240	258,886	77,785	1,960,603	131,955
38	MAINTENANCE EXPENSES	18,521	61,534	22,176	415,672	46,721
39	TRAFFIC EXPENSES	1,644	3,192	1,669	180,517	2,830
40	COMMERCIAL EXPENSES	218	11,168	470	64,025	17,750
41	GENERAL OFFICE SAL & EXP	48,721	37,244	19,914	277,280	22,911
42	OTHER OPERATING EXPENSES	9,626	24,688	7,816	155,432	
43	DEPRECIATION EXPENSES	23,305	101,963	23,268	497,467	35,982
44	AMORTIZATION EXPENSES	3,188	2,683		141,456	678
45	TAXES	5,017	16,414	2,472	228,754	5,083
46	NET OPER INCOME OR MARGIN	23,568	17,212	4,793	433,446	9,566
47	OTHER INCOME & DEDUCT NET	2,326	8,557		33,817	
48	AVAILABLE FOR FIXED CHARGES	25,894	25,769	4,793	467,263	9,566
49	INTEREST ON LONG TERM DEBT	12,730	34,807	9,056	264,655	16,112
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		250			
52	TOTAL FIXED CHARGES	12,730	35,057	9,056	264,655	16,112
53	NET INCOME OR MARGIN	13,164	9,288	4,263	202,608	6,546
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	10	2	48	7
56	CUTOVER WITH REA FINANCING	2	10	2	48	7
57	TOTAL TELEPHONES IN SERVICE	1,357	1,986	923	22,666	1,534
58	BUSINESS SUBSCRIBERS	198	93	69	2,258	105
59	1 PARTY	152	39	43	1,832	60
60	2 PARTY		4	5	9	17
61	445 PARTY	35			134	6
62	8 PARTY		37	21	34	9
63	PAY STATIONS	6	13		129	11
64	OTHER SUBSCRIBERS	5			75	2
65	RADIOTELEPHONES				45	
66	RESIDENCE SUBSCRIBERS	995	1,535	785	16,103	1,225
67	1 PARTY	250	158	175	5,689	396
68	2 PARTY	241	30	106	3,776	284
69	445 PARTY	504	67	43	4,840	150
70	8 PARTY		1,280	461	1,798	395
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	101	54	24	2,055	58
73	RESIDENTIAL EXTENSIONS	64	285	44	2,180	137
74	OFFICIAL TELEPHONES	4	9	1	145	11
75	SERVICE STATIONS SWITCHERS		10			
76	ROUTE MILES OF LINE	211.8	1,747	229	5,692	399
77	SUBSCRIBERS PER ROUTE MILE	5,658	94	375	323	333
78	TOTAL SUBSCRIBERS 12 31 65	1,064	1,635	767	17,918	1,274
79	TOTAL SUBSCRIBERS 12 31 66	1,131	1,648	795	18,191	1,278
80	TOTAL SUBSCRIBERS 12 31 67	1,193	1,638	654	18,361	1,330
81	NUMBER OF EMPLOYEES 12 31 67	7	10	4	180	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	99,96	151,52	93,04	11,649	9,390
84	TOTAL OPER REVENUES 1966	116,29	160,69	96,74	12,507	9,937
85	TOTAL OPER REVENUES 1967	114,96	167,84	101,82	13,103	10,795
86	TOTAL OPER DEDUCTIONS 1965	80,17	14,968	8,142	9,416	7,864
87	TOTAL OPER DEDUCTIONS 1966	83,92	14,763	8,038	9,902	8,544
88	TOTAL OPER DEDUCTIONS 1967	94,71	15,738	9,591	10,731	10,065
89	NET INCOME OR MARGIN 1965	9,95	17,46	9,96	10,21	6,21
90	NET INCOME OR MARGIN 1966	22,32	3,97	5,09	13,80	6,01
91	NET INCOME OR MARGIN 1967	11,31	5,65	5,26	11,09	4,99
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual telephone.

Line No.	Item	OKLAHOMA—535 McLoud Telephone Company McLoud	OKLAHOMA—536 Totah Telephone Company, Inc. Ochelata	OKLAHOMA—538 Hinton Telephone Company, Inc. Hinton	OKLAHOMA—540 The Hydro Telephone Company Moore	OKLAHOMA—541 Chickasaw Telephone Co., Inc. Ardmore
1	LOANS APPROVED 12 31 67	880,000	1,353,000	1,129,000	325,000	1,665,000
2	ROUTE MILES OF LINE LOAN EST	273	740	418	170	481
3	NUMBER OF SUBSCRIBERS LOAN EST	1,120	2,131	1,575	541	1,603
4	TO RECEIVE INITIAL SERVICE	788	855	683	59	808
5	TO RECEIVE IMPROVED SERVICE	332	1,276	692	482	795
6	FUNDS ADVANCED 12 31 67	812,779	1,327,179	869,286	248,406	1,149,275
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	65,882	154,517	69,208	14,163	123,607
9	PRINCIPAL DUE & PAID	59,639	133,247	83,573	2,797	118,350
10	ADVANCE PAYMENTS	2,115	31,002	48,585	2877	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	808,015	1,353,025	636,106	262,934	1,480,986
13	TEL PLANT UNDER CONST		33,832	134,077	399	99,522
14	TEL PLANT ADJUSTMENT	89,634	63,346			60,435 CR
15	TOTAL TELEPHONE PLANT	901,682 ¹	1,450,203	770,183	263,333	1,520,073
16	DEPRECIATION RESERVE	110,128	294,963	231,200	31,234	388,428
17	AMORTIZATION RESERVE		23,513			21,347 CR
18	TEL PLANT LESS RESERVES	791,554	1,131,727	538,983	232,099	1,152,992
19	INVEST IN OTHER COMPANIES		12,970			
20	OTHER INVESTMENTS & FUNDS	131,683	20,911	111,000	30,000	
21	CURRENT ASSETS	9,547	115,093	239,114	9,910	36,492
22	OTHER ASSETS	571	34,484	6,594	38,618	4,951
23	TOTAL ASSETS & OTHER DEBITS	933,355	1,315,185	895,691	310,627	1,194,435
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	134,000	45,000	26,500	9,000	50,000
26	SURPLUS OR MARG & CAP CRED	25,240	66,545	103,128	58,782	46,751
27	LONG TERM DEBT	759,947	1,149,106	750,862	242,748	1,046,258
28	CURRENT & ACCRUED LIAB	14,168	33,494	9,094	97	51,426
29	DEF CREDITS & OPERATING RES		21,040	6,087		
30	TOTAL LIAB & OTHER CREDITS	933,355	1,315,185	895,691	310,627	1,194,435
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	116,019	200,714	126,876	54,828	205,095
33	LOCAL SERVICE REVENUES	70,754	102,262	74,304	31,608	97,642
34	TOLL SERVICE REVENUES	44,038	91,962	44,477	20,263	87,484
35	MISC OPERATING REVENUES	2,171	9,281	9,566	2,957	21,924
36	UNCOLL OPERATING REV DEBIT	944	2,791	1,471		1,955
37	TOTAL OPERATING DEDUCTIONS	99,640	168,756	92,490	38,957	156,907
38	MAINTENANCE EXPENSES	10,997	40,814	24,663	5,824	26,220
39	TRAFFIC EXPENSES	1,031	6,542	1,735	781	2,236
40	COMMERCIAL EXPENSES		10,826			1,511
41	GENERAL OFFICE SAL & EXP	11,805	28,701	29,357	15,650	43,500
42	OTHER OPERATING EXPENSES	12,107	6,866		3,822	25,137
43	DEPRECIATION EXPENSES	34,357	49,509	30,050	10,047	48,675
44	AMORTIZATION EXPENSES	21,507	2,533	666		1,246 CR
45	TAXES	7,836	22,965	6,019	2,833	10,874
46	NET OPER INCOME OR MARGIN	16,379	31,958	34,386	15,871	48,188
47	OTHER INCOME & DEDUCT NET	7,461	2,716			294
48	AVAILABLE FOR FIXED CHARGES	23,840	34,674	34,386	15,871	48,482
49	INTEREST ON LONG TERM DEBT	14,899	23,111	9,417	4,944	19,790
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		36			
52	TOTAL FIXED CHARGES	14,899	23,147	9,417	4,944	19,790
53	NET INCOME OR MARGIN	8,941	11,527	24,969	10,927	28,692
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	10	3	1	7
56	CUTOVER WITH REA FINANCING	2	10	3	1	3
57	TOTAL TELEPHONES IN SERVICE	1,076	1,876	1,613	548	1,893
58	BUSINESS SUBSCRIBERS	67	108	141	54	234
59	1 PARTY	58	63	93	53	142
60	2 PARTY		1	9		20
61	4&5 PARTY	6	7	3		
62	8 PARTY	2	22	20		38
63	PAY STATIONS	1	15	14	1	27
64	OTHER SUBSCRIBERS			2		7
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	930	1,559	1,244	447	1,322
67	1 PARTY	733	282	199	88	181
68	2 PARTY		171	14	166	174
69	4&5 PARTY	154	511	319	193	216
70	8 PARTY	43	595	712		751
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	70	73	18	245
73	RESIDENTIAL EXTENSIONS	48	112	156	26	81
74	OFFICIAL TELEPHONES	5	27	1	3	18
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	194	731	404	160	533 B
77	SUBSCRIBERS PER ROUTE MILE	5.14	2.28	3.43	3.13	2,928 B
78	TOTAL SUBSCRIBERS 12 31 65	830	1,629	1,358	487	1,339
79	TOTAL SUBSCRIBERS 12 31 66	891	1,620	1,386	502	1,489
80	TOTAL SUBSCRIBERS 12 31 67	997	1,667	1,385	501	1,556
81	NUMBER OF EMPLOYEES 12 31 67	4	12	7	3	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	97,52	109,98	81,36	80,81	109,91
84	TOTAL OPER REVENUES 1966	104,95	119,44	88,25	102,09	121,96
85	TOTAL OPER REVENUES 1967	122,00	122,46	91,41	109,66	135,29
86	TOTAL OPER DEDUCTIONS 1965	8,390	6,909	61,75	65,41	88,30
87	TOTAL OPER DEDUCTIONS 1966	7,463	9,486	64,36	69,69	92,36
88	TOTAL OPER DEDUCTIONS 1967	10,477	10,296	66,64	77,91	103,50
89	NET INCOME OR MARGIN 1965	11,22	8,23	12,73	11,04	8,34
90	NET INCOME OR MARGIN 1966	2,379	1,259	1,730	2,228	1,616
91	NET INCOME OR MARGIN 1967	940	703	1,799	2,185	1,893
92	AVG DAILY LOCAL CALLS		8.01			
93	AVG DAILY TOLL CALLS		.40		.35	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,033.

Line No.	Item	OKLAHOMA—542 Bixby Telephone Company Bixby	OKLAHOMA—543 Cimarron Telephone Company Mannford	OKLAHOMA—544 Midwestern Telephone Company Sentinel	OKLAHOMA—545 Dobson Telephone Company, Inc. Cheyenne	OKLAHOMA—547 Atlas Telephone Company, Inc. Pryor
1	LOANS APPROVED 12 31 67	709,000	2,260,000	505,000	1,922,000	545,000
2	ROUTE MILES OF LINE LOAN EST	213	614	289	1,068	290
3	NUMBER OF SUBSCRIBERS LOAN EST	1,698	2,309	972	2,402	840
4	TO RECEIVE INITIAL SERVICE	919	1,411	258	881	311
5	TO RECEIVE IMPROVED SERVICE	779	898	714	1,521	529
6	FUNDS ADVANCED 12 31 67	702,112	1,414,674	473,395	1,712,265	538,596
7	OEET SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	44,610	124,329	70,430	140,878	50,842
9	PRINCIPAL DUE & PAID	50,975	426,561	59,349	98,478	41,903
10	ADVANCE PAYMENTS	72,269				32,327
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	902,372	1,206,821	486,292	1,434,388	561,061
13	TEL PLANT UNDER CONST	8,687	71,740		183,138	
14	TEL PLANT ADJUSTMENT	90,842	43,310			
15	TOTAL TELEPHONE PLANT	1,001,901	1,323,871	486,292	1,617,526	561,061
16	DEPRECIATION RESERVE	151,022	214,580	172,473	244,802	87,505
17	AMORTIZATION RESERVE	88,684	23,632	8,833		
18	TEL PLANT LESS RESERVES	762,195	1,085,659	304,986	1,372,724	473,556
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	30,500	1,300	5,000		
21	CURRENT ASSETS	45,809	57,838	221,421	238,305	58,689
22	OTHER ASSETS	633	2,949	9,123	29,876	22,615
23	TOTAL ASSETS & OTHER DEBITS	839,137	1,147,746	540,530	1,640,905	554,860
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	125,000	100,000	11,900	30,000	35,900
26	SURPLUS OR MARG & CAP CREO	110,209	49,155	93,528	18,638	49,648
27	LONG TERM DEBT	591,260	977,421	414,048	1,613,787	464,365
28	CURRENT & ACCRUED LIAB	12,668	21,170	21,054	15,756	4,947
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	839,137	1,147,746	540,530	1,640,905	554,860
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	187,842	197,505	88,436	222,072	80,434
33	LOCAL SERVICE REVENUES	116,564	106,808	53,774	132,773	49,578
34	TOLL SERVICE REVENUES	63,601	85,365	32,804	81,495	28,076
35	MISC OPERATING REVENUES	7,696	6,426	2,065	11,642	2,780
36	UNCOLL OPERATING REV DEBIT	19	1,094	207	3,838	
37	TOTAL OPERATING DEDUCTIONS	141,302	167,807	74,099	175,819	53,022
38	MAINTENANCE EXPENSES	22,196	64,192	17,144	66,188	13,960
39	TRAFFIC EXPENSES	2,016	1,757	1,541	3,215	832
40	COMMERCIAL EXPENSES	3,517	4,458		584	
41	GENERAL OFFICE SAL & EXP	46,042	32,974	22,175	31,549	8,246
42	OTHER OPERATING EXPENSES	19,363	9,767	5,221	8,652	8,050
43	DEPRECIATION EXPENSES	26,663	37,783	24,012	51,895	15,868
44	AMORTIZATION EXPENSES	9,084	866			
45	TAXES	12,421	16,010	4,006	13,736	6,066
46	NET OPER INCOME OR MARGIN	46,540	29,698	14,337	46,253	27,412
47	OTHER INCOME & DEDUCT NET	1,439	1,557	9,419	1,147	1,885
48	AVAILABLE FOR FIXED CHARGES	47,979	31,255	23,756	47,400	29,297
49	INTEREST ON LONG TERM DEBT	10,500	18,774	8,423	28,960	7,896
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	27	305		1,214	
52	TOTAL FIXED CHARGES	10,527	19,079	8,423	30,174	7,896
53	NET INCOME OR MARGIN	37,452	12,176	15,333	17,226	21,401
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	9	2	8	3
56	CUTOVER WITH REA FINANCING	2	7	2	6	3
57	TOTAL TELEPHONES IN SERVICE	2,160	1,880	1,014	2,377	895
58	BUSINESS SUBSCRIBERS	176	163	108	222	70
59	1 PARTY	155	80	93	194	58
60	2 PARTY		19			
61	4&5 PARTY	13	1		2	2
62	R PARTY		46	7	3	3
63	PAY STATIONS	8	12	6	15	.7
64	OTHER SUBSCRIBERS		5	2	8	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,522	1,416	763	1,803	750
67	1 PARTY	564	312	263	795	279
68	2 PARTY	220	89	210	94	151
69	4&5 PARTY	738	105		404	197
70	R PARTY		910	290	510	123
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	139	105	65	77	33
73	RESIDENTIAL EXTENSIONS	320	157	78	157	37
74	OFFICIAL TELEPHONES	3	44	2		5
75	SERVICE STATIONS SWITCHERS				126	
76	ROUTE MILES OF LINE	185	832	265	854	140
77	SUBSCRIBERS PER ROUTE MILE	9.18	1.90	3.29	2.52	5.86
78	TOTAL SUBSCRIBERS 12 31 65	1,349	1,292	858	2,001	777
79	TOTAL SUBSCRIBERS 12 31 66	1,445	1,452	871	2,108	808
80	TOTAL SUBSCRIBERS 12 31 67	1,698	1,579	871	2,151	820
81	NUMBER OF EMPLOYEES 12 31 67	8	12	4	18	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,423	11,391	9,860	9,709	8,566
84	TOTAL OPER REVENUES 1966	11,253	12,475	10,589	10,413	9,028
85	TOTAL OPER REVENUES 1967	11,844	13,037	10,153	10,406	9,906
86	TOTAL OPER DEDUCTIONS 1965	8,918	9,245	6,034	9,634	6,847
87	TOTAL OPER DEDUCTIONS 1966	9,134	9,749	6,786	9,450	7,359
88	TOTAL OPER DEDUCTIONS 1967	8,904	11,076	8,507	8,239	6,530
89	NET INCOME OR MARGIN 1965	1,310	815	2,800	1,371	1,252
90	NET INCOME OR MARGIN 1966	1,798	1,404	3,515	4,771	1,318
91	NET INCOME OR MARGIN 1967	2,361	804	1,760	8,07	2,636
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967					

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OKLAHOMA—548 Sooner State Telephone Company Blanchard	OKLAHOMA—549 Cherokee Telephone Company Calera	OKLAHOMA—550 The Pine Telephone Company Wright City	OKLAHOMA—551 The Oklahoma Tel. & Telegraph Inc. Dustinf	OKLAHOMA—552 The Inola Telephone Company Inola
1	LOANS APPROVED 12 31 67	1,526,000	1,576,000	1,442,000	699,000	663,000
2	ROUTE MILES OF LINE LOAN EST	659	550	454	372	311
3	NUMBER OF SUBSCRIBERS LOAN EST	2,739	2,398	2,446	913	1,020
4	TO RECEIVE INITIAL SERVICE	1,253	1,549	1,408	454	407
5	TO RECEIVE IMPROVED SERVICE	1,486	849	1,038	459	613
6	FUNDS ADVANCED 12 31 67	1,436,450	927,336	1,434,500	670,137	640,801
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	123,433	91,194	105,148	42,315 ¹	46,399
9	PRINCIPAL DUE & PAID	113,045	67,713	61,793	13,907 ¹	23,591
10	ADVANCE PAYMENTS	117,811	21,511	15,854		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,051,654	1,002,518	1,516,322	744,660	650,359
13	TEL PLANT UNDER CONST	549,074	450,30	1,861	5,994	753
14	TEL PLANT ADJUSTMENT				9,023	
15	TOTAL TELEPHONE PLANT	1,600,728	1,047,548	1,518,183	759,677	651,112
16	DEPRECIATION RESERVE	281,635	184,086	147,931	120,712	96,376
17	AMORTIZATION RESERVE	250	9,136			
18	TEL PLANT LESS RESERVES	1,318,843	854,326	1,370,252	638,965	554,736
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	200,000	70,000			
21	CURRENT ASSETS	192,475	74,338	168,672	13,908	63,609
22	OTHER ASSETS	2,247	3,233	1,917	7,303	9,651 ²
23	TOTAL ASSETS & OTHER DEBITS	1,713,565	1,001,897	1,540,841	660,176	714,857
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	80,750	20,100	10,000	33,000	39,600
26	SURPLUS OR MARG & CAP CRED	321,058	135,868	120,097	40,391 ^{CR}	49,787
27	LONG TERM DEBT	1,205,594	836,111	1,356,853	630,997	613,621
28	CURRENT & ACCRUED LIAB	106,163	7,818	53,891	36,570	11,662
29	DEF CREDITS & OPERATING RES					187
30	TOTAL LIAB & OTHER CREDITS	1,713,565	1,001,897	1,540,841	660,176	714,857
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	236,136	196,124	231,007	79,318	93,674
33	LOCAL SERVICE REVENUES	134,978	122,237	136,724	44,026	56,581
34	TOLL SERVICE REVENUES	87,542	67,102	89,853	31,497	35,091
35	MISC OPERATING REVENUES	14,346	8,128	10,643	3,623	3,138
36	UNCOLL OPERATING REV DEBIT	730	1,343	6,213	172 ^{CR}	1,136
37	TOTAL OPERATING DEDUCTIONS	124,820	140,291	157,912	83,738	68,909
38	MAINTENANCE EXPENSES	23,032	34,762	43,509	24,201	9,276
39	TRAFFIC EXPENSES	2,799	4,886	2,003	1,101	1,047
40	COMMERCIAL EXPENSES	999	675	2,200		8,208
41	GENERAL OFFICE SAL & EXP	13,509	35,119	42,891	9,645	10,135
42	OTHER OPERATING EXPENSES	18,611	6,342	10,262	15,833	3,291
43	DEPRECIATION EXPENSES	45,456	37,918	43,718	25,417	26,422
44	AMORTIZATION EXPENSES	11,200	11,930		3,845	5,171
45	TAXES	9,214	6,659	13,329	3,696	5,359
46	NET OPER INCOME OR MARGIN	111,316	55,833	73,095	4,420 ^{CR}	24,765
47	OTHER INCOME & DEDUCT NET	10,969	3,675	6,368		30
48	AVAILABLE FOR FIXED CHARGES	122,285	59,508	79,463	4,420 ^{CR}	24,795
49	INTEREST ON LONG TERM DEBT	21,187	16,463	26,976	11,632	12,452
50	INT CHARGED TO CONSTR CR		1,304			
51	OTHER FIXED CHARGES		3,164		21	
52	TOTAL FIXED CHARGES	21,187	18,323	26,976	11,653	12,452
53	NET INCOME OR MARGIN	101,098	41,185	52,487	16,073 ^{CR}	12,343
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	7	3	4	2
56	CUTOVER WITH REA FINANCING	5	7	3	2	1
57	TOTAL TELEPHONES IN SERVICE	2,402	2,092	2,401	778	1,062
58	BUSINESS SUBSCRIBERS	217	134	304	55	96
59	1 PARTY	176	85	226	30	67
60	2 PARTY		15	7	10	
61	4&5 PARTY	7		40	5	17
62	8 PARTY	23	26			
63	PAY STATIONS	11	8	21	9	12
64	OTHER SUBSCRIBERS			4	1	
65	RADIOTELEPHONES			6		
66	RESIDENCE SUBSCRIBERS	1,994	1,811	1,867	669	853
67	1 PARTY	363	382	774	156	166
68	2 PARTY	626	245	204	64	155
69	4&5 PARTY	133	492	889	449	69
70	8 PARTY	872	692			463
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	95	29	136	13	39
73	RESIDENTIAL EXTENSIONS	96	118	83	32	74
74	OFFICIAL TELEPHONES			15	10	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	537	418	416	380	210
77	SUBSCRIBERS PER ROUTE MILE	412	465	522	1,91	452
78	TOTAL SUBSCRIBERS 12 31 65	2,063	1,373	1,983	687	820
79	TOTAL SUBSCRIBERS 12 31 66	2,126	1,854	2,089	693	861
80	TOTAL SUBSCRIBERS 12 31 67	2,211	1,945	2,171	724	949
81	NUMBER OF EMPLOYEES 12 31 67	9	8	9	4	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,000	10,158	9,387	99,26	9,404
84	TOTAL OPER REVENUES 1966	10,006	10,358	10,783	108,01	98,40
85	TOTAL OPER REVENUES 1967	10,887	10,284	10,845	111,56	103,39
86	TOTAL OPER DEDUCTIONS 1965	5,485	7,687	7,452	106,39	78,97
87	TOTAL OPER DEDUCTIONS 1966	7,422	7,885	7,635	112,13	82,50
88	TOTAL OPER DEDUCTIONS 1967	5,755	7,357	7,414	117,77	76,06
89	NET INCOME OR MARGIN 1965	4,082	1,785	9,44	218,6 ^{CR}	.42 ^{CR}
90	NET INCOME OR MARGIN 1966	3,178	1,531	2,235	17,73 ^{CR}	.86
91	NET INCOME OR MARGIN 1967	4,661	2,160	2,464	22,61 ^{CR}	1,362
92	AVG DAILY LOCAL CALLS 1967	A	5.03	A	A	A
93	AVG DAILY TOLL CALLS 1967	A	.32	A	24	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal: \$13,383; Interest: \$6,583.

Line No.	Item	OKLAHOMA—553 Salina-Spavinaw Telephone Company Pryor	OKLAHOMA—554 Valliant Telephone Company Valliant	OKLAHOMA—555 Oklahoma Western Telephone Company Clayton	OKLAHOMA—556 The Pottawatomie Telephone Company Earlsboro	OKLAHOMA—557 (K) Carnegie Telephone Co., Inc. Carnegie
1	LOANS APPROVED 12 31 67	1,653,000	430,000	1,608,000	897,000	685,000
2	ROUTE MILES OF LINE LOAN EST	517	144	647	343	289
3	NUMBER OF SUBSCRIBERS LOAN EST	2,393	616	1,818	900	1,305
4	TO RECEIVE INITIAL SERVICE	1,252	358	1,223	304	250
5	TO RECEIVE IMPROVED SERVICE	1,141	258	595	596	1,055
6	FUNDS ADVANCED 12 31 67	1,370,836	407,279	1,459,094	856,484	
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	80,693	23,612	40,347	3,225 ¹	
9	PRINCIPAL DUE & PAID	44,851	9,382	11,177		
10	ADVANCE PAYMENTS	10,052				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,409,337	400,334	2,460,23	537,668	
13	TEL PLANT UNDER CONST	188,480		1,312,782	498,999	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,597,817	400,334	1,558,005	1,036,667	
16	DEPRECIATION RESERVE	200,740	36,468	50,306	142,113	
17	AMORTIZATION RESERVE				32,607	
18	TEL PLANT LESS RESERVES	1,397,077	363,866	1,508,499	861,947	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		10,000			
21	CURRENT ASSETS	42,090	18,329	46,727	31,875	
22	OTHER ASSETS	2,131	72,926	935	667	
23	TOTAL ASSETS & OTHER DEBITS	1,441,298	465,121	1,556,161	894,489	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,000	25,800	60,000	47,100	
26	SURPLUS OR MARG & CAP CRED	87,499	31,983	80,814 ^{CR}	48,448 ^{CR}	
27	LONG TERM DEBT	1,315,934	395,734	1,447,916	845,625	
28	CURRENT & ACCRUED LIAB	12,865	8,330	129,059	50,212	
29	DEF CREDITS & OPERATING RES		3,274			
30	TOTAL LIAB & OTHER CREDITS	1,441,298	465,121	1,556,161	894,489	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	210,995	62,838	92,250	53,831	
33	LOCAL SERVICE REVENUES	122,695	37,688	54,252	35,990	
34	TOLL SERVICE REVENUES	81,202	22,684	31,764	25,883	
35	MISC OPERATING REVENUES	6,735	3,391	6,234	2,284	
36	UNCOLL OPERATING REV DEBIT	1,637	925		10,326	
37	TOTAL OPERATING DEDUCTIONS	177,542	48,269	72,992	66,738	
38	MAINTENANCE EXPENSES	45,352	6,753	9,140	13,413	
39	TRAFFIC EXPENSES	2,507	832	13,732	1,031	
40	COMMERCIAL EXPENSES	11,946	605		2962	
41	GENERAL OFFICE SAL & EXP	40,436	17,628	25,007	15,419	
42	OTHER OPERATING EXPENSES	14,200	2,164	4,929	3,247	
43	DEPRECIATION EXPENSES	51,801	15,165	12,001	23,892	
44	AMORTIZATION EXPENSES		1,004			
45	TAXES	11,300	4,118	8,183	6,774	
46	NET OPER INCOME OR MARGIN	33,453	14,569	19,258	12,907 ^{CR}	
47	OTHER INCOME & DEDUCT NET	475	531			
48	AVAILABLE FOR FIXED CHARGES	33,928	15,100	19,258	12,907 ^{CR}	
49	INTEREST ON LONG TERM DEBT	25,333	7,970	26,087	14,569	
50	INT CHARGED TO CONSTR CR			26,087		
51	OTHER FIXED CHARGES	334	11			
52	TOTAL FIXED CHARGES	25,667	7,981		14,569	
53	NET INCOME OR MARGIN	8,261	7,119	19,258	27,476 ^{CR}	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	1	9	4	
56	CUTOVER WITH REA FINANCING	3		9	4	
57	TOTAL TELEPHONES IN SERVICE	2,145	619	1,388	706	
58	BUSINESS SUBSCRIBERS	232	64	116	46	
59	1 PARTY	186	52	74	33	
60	2 PARTY	6		9		
61	445 PARTY	32	8	24	9	
62	8 PARTY					
63	PAY STATIONS	8	2	8	3	
64	OTHER SUBSCRIBERS		2	1	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,686	512	1,224	586	
67	1 PARTY	392	121	475	81	
68	2 PARTY	286	42	13	96	
69	445 PARTY	1,008	349	736	409	
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	114	23	19	25	
73	RESIDENTIAL EXTENSIONS	96	19	13	42	
74	OFFICIAL TELEPHONES	17	3	17	8	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	497.8	170.8	506	309	
77	SUBSCRIBERS PER ROUTE MILE	3,868	3,398	2,65	2,05	
78	TOTAL SUBSCRIBERS 12 31 65	1,667	466	581	694	
79	TOTAL SUBSCRIBERS 12 31 66	1,763	543	707	624	
80	TOTAL SUBSCRIBERS 12 31 67	1,918	576	1,340	632	
81	NUMBER OF EMPLOYEES 12 31 67	13	6	9	5	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	99,116	102,17	80,40	67,22	
84	TOTAL OPER REVENUES 1966	118,08	11,400	93,47	86,39	
85	TOTAL OPER REVENUES 1967	114,11	11,282	96,60	84,77	
86	TOTAL OPER DEDUCTIONS 1965	77,09	70,59	13,399	7,168	
87	TOTAL OPER DEDUCTIONS 1966	85,44	79,41	12,201	9,442	
88	TOTAL OPER DEDUCTIONS 1967	86,02	86,66	7,643	10,510	
89	NET INCOME OR MARGIN 1965	6,91	1,473	7,236 ^{CP}	28,91 ^{CR}	
90	NET INCOME OR MARGIN 1966	1,841	2,054	7,547 ^{CP}	20,95 ^{CR}	
91	NET INCOME OR MARGIN 1967	447	1,278	2,017	43,27 ^{CR}	
92	AVG DAILY LOCAL CALLS			1,65		
93	AVG DAILY TOLL CALLS			.15		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal: \$9,333; Interest: \$15,350.

Line No.	Item	OREGON—503 Monitor Cooperative Telephone Company Monitor	OREGON—506 Pioneer Telephone Cooperative Philomath	OREGON—509 Clear Creek Mutual Telephone Company Oregon City	OREGON—510 Oregon Telephone Corporation Mt. Vernon	OREGON—513 Umpqua Telephone Company, Inc. Elkton
1	LOANS APPROVED 12 31 67	72,000	3,949,000	511,000	675,000	350,000
2	ROUTE MILES OF LINE LOAN EST	52	619	105	289	92
3	NUMBER OF SUBSCRIBERS LOAN EST	275	3,867	705	863	433
4	TO RECEIVE INITIAL SERVICE	105	2,788	430	365	256
5	TO RECEIVE IMPROVED SERVICE	170	1,079	275	498	177
6	FUNDS ADVANCED 12 31 67	72,000	2,769,000	510,760	645,685	323,926
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	13,175	464,909	47,694	80,030	37,164
9	PRINCIPAL DUE & PAID	19,271	640,277	55,117	101,575	40,848
10	ADVANCE PAYMENTS	3,591	29,326			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	142,519	3,054,258	632,667	780,193	288,384
13	TEL PLANT UNDER CONST	3734	186,345	2,499	6,546	26,024
14	TEL PLANT ADJUSTMENT				12,235	327
15	TOTAL TELEPHONE PLANT	146,253	3,240,603	635,166	789,974	314,735
16	DEPRECIATION RESERVE	47,692	1,091,981	112,807	241,042	57,549
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	98,561	2,150,622	522,359	557,932	257,186
19	INVEST IN OTHER COMPANIES				2,100	
20	OTHER INVESTMENTS & FUNDS		45,527		1,508	
21	CURRENT ASSETS	15,135	276,123	51,313	56,693	18,591
22	OTHER ASSETS	1,543	57,127	20,574	14,207	29,735
23	TOTAL ASSETS & OTHER DEBITS	115,239	2,529,399	594,246	632,440	305,512
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	327	47,288	1,478	11,828	19,475
26	SURPLUS OR MARG & CAP CRED	56,686	264,067	125,901	58,373	18,567CR
27	LONG TERM DEBT	55,554	2,156,012	462,859	549,959	289,518
28	CURRENT & ACCRUED LIAB	1,110	62,032	3,908	10,772	15,086
29	DEF CREDITS & OPERATING RES	1,562		100	1,508	
30	TOTAL LIAB & OTHER CREDITS	115,239	2,529,399	594,246	632,440	305,512
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	40,506	557,682	124,412	137,254	50,819
33	LOCAL SERVICE REVENUES	15,502	289,302	89,075	51,284	22,398
34	TOLL SERVICE REVENUES	25,036	259,589	35,851	80,583	27,577
35	MISC OPERATING REVENUES	889	16,625	670	8,290	1,453
36	UNCOLL OPERATING REV DEBIT	921	7,834	1,184	2,903	609
37	TOTAL OPERATING DEDUCTIONS	24,383	472,831	89,492	106,355	41,042
38	MAINTENANCE EXPENSES	5,495	117,351	15,790	27,496	13,798
39	TRAFFIC EXPENSES	338	5,924	916		
40	COMMERCIAL EXPENSES	3,916	44,628		16,076	
41	GENERAL OFFICE SAL & EXP	4,609	45,629	20,890	15,527	5,121
42	OTHER OPERATING EXPENSES	2,188	34,043	10,341	5,764	4,659
43	DEPRECIATION EXPENSES	6,024	182,470	31,384	29,749	13,244
44	AMORTIZATION EXPENSES		5,267	4,085	1,038	1,281
45	TAXES	1,813	37,519	6,086	10,705	2,939
46	NET OPER INCOME OR MARGIN	16,123	84,851	34,920	30,899	9,777
47	OTHER INCOME & DEDUCT NET	93	3,897	769	304	
48	AVAILABLE FOR FIXED CHARGES	16,216	86,748	35,619	31,203	9,777
49	INTEREST ON LONG TERM DEBT	1,003	43,533	9,015	10,720	5,489
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	629	360	208	450	691
52	TOTAL FIXED CHARGES	1,632	43,893	9,223	11,170	6,180
53	NET INCOME OR MARGIN	14,584	44,855	26,396	20,033	3,597
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	16	1	5	2
56	CUTOVER WITH REA FINANCING	1	16	1	5	2
57	TOTAL TELEPHONES IN SERVICE	371	4,529 ¹	970	1,059	368
58	BUSINESS SUBSCRIBERS	12	491	28	116	32
59	1 PARTY	8	249	18	61	12
60	2 PARTY		31	2	14	12
61	4&5 PARTY		29	6		1
62	8 PARTY		92		14	5
63	PAY STATIONS	1	46	1	14	2
64	OTHER SUBSCRIBERS	3	32	1	8	
65	RADIOTELEPHONES		12		5	
66	RESIDENCE SUBSCRIBERS	305	3,271	759	761	272
67	1 PARTY	44	444	284	129	20
68	2 PARTY	14	133	147	51	19
69	4&5 PARTY		653	328	317	94
70	8 PARTY	247	2,041		263	139
71	RADIOTELEPHONES				1	
72	BUSINESS EXTENSIONS	22	482	19	103	13
73	RESIDENTIAL EXTENSIONS	29	294	160	72	42
74	OFFICIAL TELEPHONES	6	23	5	15	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	23	610	115	204	76
77	SUBSCRIBERS PER ROUTE MILE	137.8	617	684	430	400
78	TOTAL SUBSCRIBERS 12 31 65	306	3,502	706	808	294
79	TOTAL SUBSCRIBERS 12 31 66	321	3,635	734	856	305
80	TOTAL SUBSCRIBERS 12 31 67	317	3,762	787	877	304
81	NUMBER OF EMPLOYEES 12 31 67	2	28	5	9	2
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,230	13,982	9,785	11,503	11,404
84	TOTAL OPER REVENUES 1966	10,780	14,827	11,351	13,251	13,544
85	TOTAL OPER REVENUES 1967	12,580	15,044	16,435	15,904	16,662
86	TOTAL OPER DEDUCTIONS 1965	7,313	10,998	6,109	9,781	10,401
87	TOTAL OPER DEDUCTIONS 1966	6,589	12,599	6,441	9,520	12,861
88	TOTAL OPER DEDUCTIONS 1967	7,572	12,755	11,822	12,324	13,456
89	NET INCOME OR MARGIN 1965	1,480	1,833	3,097	801	4,486CR
90	NET INCOME OR MARGIN 1966	3,629	1,092	3,784	2,565	10,133CR
91	NET INCOME OR MARGIN 1967	4,529	1,210	3,487	2,321	11,179
92	AVG DAILY LOCAL CALLS 1967	A	481	230	A	516
93	AVG DAILY TOLL CALLS 1967	5.5	3.4	2.5	4.7	4.3

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual telephone.

Line No.	Item	OREGON—515 Aurora Mutual Telephone Co., Ltd. Aurora	OREGON—517 Fossil Telephone Exchange Fossil	OREGON—519 Depoe Bay Telephone Company Aurora	OREGON—520 Blue Mountain Telephone, Inc. Spray	OREGON—521 Colton Telephone Company Colton
1	LOANS APPROVED 12 31 67	446,000	175,000	270,000	778,000	147,000
2	ROUTE MILES OF LINE LOAN EST	110	75	36	712	57
3	NUMBER OF SUBSCRIBERS LOAN EST	800	441	612	666	299
4	TO RECEIVE INITIAL SERVICE	370	100	385	236	188
5	TO RECEIVE IMPROVED SERVICE	430	341	227	430	111
6	FUNDS ADVANCED 12 31 67	432,100	175,000	270,000	771,255	147,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	49,804	26,087	24,664	103,065	20,508
9	PRINCIPAL DUE & PAID	56,987	32,712	25,904	115,351	23,732
10	ADVANCE PAYMENTS				1,533	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	542,426	230,685	381,794	933,322	209,381
13	TEL PLANT UNDER CONST	4,415		9,459	35	21,446
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	546,841	230,685	391,253	933,357	230,827
16	DEPRECIATION RESERVE	164,629	83,544	96,654	289,798	57,926
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	382,212	147,141	294,599	643,559	172,901
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	346				
21	CURRENT ASSETS	70,871	48,239	37,289	102,659	10,957
22	OTHER ASSETS	3,486	755	649	20,870	4,702
23	TOTAL ASSETS & OTHER DEBITS	456,915	196,135	332,537	767,088	188,560
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	23,650	500	29,631	38,180	5,216
26	SURPLUS OR MARG & CAP CRED	27,543	41,865	17,690	41,098	30,423
27	LONG TERM DEBT	386,136	149,116	249,415	67,862	132,661
28	CURRENT & ACCRUED LIAB	19,586	4,654	35,801	10,948	20,140
29	DEF CREDITS & OPERATING RES					120
30	TOTAL LIAB & OTHER CREDITS	456,915	196,135	332,537	767,088	188,560
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	135,623	61,751	102,359	170,421	48,414
33	LOCAL SERVICE REVENUES	46,020	24,102	54,167	49,156	27,166
34	TOLL SERVICE REVENUES	89,329	32,015	46,595	115,283	19,986
35	MISC OPERATING REVENUES	1,508	6,259	2,415	7,923	1,505
36	UNCOLL OPERATING REV DEBIT	1,234	625	818	1,941	243
37	TOTAL OPERATING DEDUCTIONS	115,945	54,302	90,139	145,208	41,095
38	MAINTENANCE EXPENSES	22,504	14,818	19,395	55,357	7,888
39	TRAFFIC EXPENSES	783		548	1,149	376
40	COMMERCIAL EXPENSES	24,050	1,624	15,682	2,260	4,990
41	GENERAL OFFICE SAL & EXP	15,021	16,342	13,684	11,292	8,568
42	OTHER OPERATING EXPENSES	13,637	6,455	10,771	19,156	4,067
43	DEPRECIATION EXPENSES	27,181	9,787	21,881	38,277	11,202
44	AMORTIZATION EXPENSES	1,058		1,225	1,105	314
45	TAXES	11,711	5,276	6,953	1,661	3,690
46	NET OPER INCOME OR MARGIN	19,678	7,449	12,220	25,213	7,319
47	OTHER INCOME & DEDUCT NET	99	1,065	3	1,104	1,682
48	AVAILABLE FOR FIXED CHARGES	19,777	8,514	12,223	26,317	9,001
49	INTEREST ON LONG TERM DEBT	7,252	2,895	4,607	13,332	2,503
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	121		63		498
52	TOTAL FIXED CHARGES	7,373	2,895	4,670	13,332	3,001
53	NET INCOME OR MARGIN	12,404	5,619	7,553	12,985	6,000
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	2	5	1
56	CUTOVER WITH REA FINANCING	1	2	2	5	1
57	TOTAL TELEPHONES IN SERVICE	956	405	884	679	413
58	BUSINESS SUBSCRIBERS	61	60	136	47	31
59	1 PARTY	31	43	54	12	6
60	2 PARTY	10	14	14	9	2
61	4&5 PARTY			30		
62	8 PARTY	8		20	19	1
63	PAY STATIONS	9	3	16	7	1
64	OTHER SUBSCRIBERS	3		2		2
65	RADIOTELEPHONES					19
66	RESIDENCE SUBSCRIBERS	719	292	387	550	291
67	1 PARTY	79	21	106	20	28
68	2 PARTY	65	42	62	10	10
69	4&5 PARTY	155	178	146	156	36
70	8 PARTY	420	51	73	364	217
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	47	31	284	31	18
73	RESIDENTIAL EXTENSIONS	132	22	79	51	67
74	OFFICIAL TELEPHONES					8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	94	62	25	929	59
77	SUBSCRIBERS PER ROUTE MILE	830	568	20,92	64	546
78	TOTAL SUBSCRIBERS 12 31 65	702	340	455	602	313
79	TOTAL SUBSCRIBERS 12 31 66	723	353	497	593	322
80	TOTAL SUBSCRIBERS 12 31 67	780	352	523	597	322
81	NUMBER OF EMPLOYEES 12 31 67	6	4	3	88	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	137,63	159,82	161,61	261,66	136,47
84	TOTAL OPER REVENUES 1966	16,459	16,883	20,785	26,908	14,966
85	TOTAL OPER REVENUES 1967	17,869	17,593	19,722	28,690	15,035
86	TOTAL OPER DEDUCTIONS 1965	13,659	14,213	15,515	23,704	10,859
87	TOTAL OPER DEDUCTIONS 1966	14,141	14,921	18,478	23,480	12,832
88	TOTAL OPER DEDUCTIONS 1967	15,276	15,471	17,368	24,446	12,762
89	NET INCOME OR MARGIN 1965	8,320	11,20	3,200	1,79	2,024
90	NET INCOME OR MARGIN 1966	10,40	1,365	1,155	1,297	1,322
91	NET INCOME OR MARGIN 1967	16,34	1,601	1,455	2,186	1,863
92	AVG DAILY LOCAL CALLS 1967	494				613
93	AVG DAILY TOLL CALLS 1967	67	.45	.27		.39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	OREGON—522 Estacada Telephone and Telegraph Co. Estacada	OREGON—524 Eastern Oregon Telephone Company Pilot Rock	OREGON—525 Stayton Coop. Telephone Company Stayton	OREGON—526 Beaver Creek Coop. Telephone Company Beavercreek	OREGON—529 Valley Telephone Company Silverton
1	LOANS APPROVED 12 31 67	1,344,000	539,000	510,000	454,000	2,868,000
2	ROUTE MILES OF LINE LOAN EST	313	351	224	130	588
3	NUMBER OF SUBSCRIBERS LOAN EST	1,819	1,290	1,467	875	5,750
4	TO RECEIVE INITIAL SERVICE	853	548	441	557	2,492
5	TO RECEIVE IMPROVED SERVICE	966	742	1,026	318	3,258
6	FUNDS ADVANCED 12 31 67	1,234,707	539,000	510,000	428,705	2,207,708
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	111,602	87,288	75,860	37,030	244,675
9	PRINCIPAL DUE & PAID	101,992	129,245	88,854	44,728	196,671
10	ADVANCE PAYMENTS	9,368	3,900	11,324	18,318	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,951,345	885,410	954,010	450,209	3,153,720
13	TEL PLANT UNDER CONST		24,910		28,04	6,5794
14	TFL PLANT ADJUSTMENT				11,453	20,770
15	TOTAL TELEPHONE PLANT	1,951,345	910,320	954,010	464,466	3,240,284
16	DEPRECIATION RESERVE	359,975	287,189	242,436	57,238	379,155
17	AMORTIZATION RESERVE				10,641	
18	TEL PLANT LESS RESERVES	1,591,370	623,131	711,574	396,587	2,861,129
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	1,000				
21	CURRENT ASSETS	116,389	58,165	95,312	56,781	131,569
22	OTHER ASSETS	4,678	2,634	11,922	61,35	91,698
23	TOTAL ASSETS & OTHER DEBITS	1,713,437	683,930	818,808	459,503	3,084,396
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	57,100	46,452	7,340	607,020
26	SURPLUS OR MARG & CAP CRED	247,421	66,410	344,096	74,826	262,060
27	LONG TERM DEBT	1,140,407	419,900	427,190	373,761	2,011,037
28	CURRENT & ACCRUED LIAB	298,014	12,216	1,070	3,576	202,594
29	DEF CREDITS & OPERATING RES	17,595	126,304			1,685
30	TOTAL LIAB & OTHER CREDITS	1,713,437	683,930	818,808	459,503	3,084,396
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	439,831	186,718	226,379	86,517	547,656
33	LOCAL SERVICE REVENUES	173,874	74,552	111,105	38,506	259,196
34	TOLL SERVICE REVENUES	251,979	113,351	100,206	46,888	258,024
35	MISC OPERATING REVENUES	14,636	1,452	16,778	2,323	36,008
36	UNCOLL OPERATING REV DEBIT	658	637	1,710	1,200	5,572
37	TOTAL OPERATING DEDUCTIONS	366,571	166,342	163,635	63,643	484,764
38	MAINTENANCE EXPENSES	75,778	51,143	55,017	15,583	99,954
39	TRAFFIC EXPENSES	47,241	990	1,975	953	5,607
40	COMMERCIAL EXPENSES	24,190	10,722	13,194		5,2557
41	GENERAL OFFICE SAL & EXP	44,322	28,712	15,865	15,154	8,6420
42	OTHER OPERATING EXPENSES	36,124	19,094	18,421	10,313	36,980
43	DEPRECIATION EXPENSES	93,487	42,532	43,281	15,831	130,385
44	AMORTIZATION EXPENSES				123	9,642
45	TAXES	45,429	15,149	15,882	5,686	6,3219
46	NET OPER INCOME OR MARGIN	73,260	20,376	62,744	22,874	62,892
47	OTHER INCOME & DEDUCT NET	87	354	2,553	550	3,052CR
48	AVAILABLE FOR FIXED CHARGES	73,347	20,730	65,297	23,424	59,840
49	INTEREST ON LONG TERM DEBT	22,538	6,266	8,383	7,501	40,696
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	1,624	516		1,146	4,972
52	TOTAL FIXED CHARGES	24,162	6,782	8,383	8,647	45,668
53	NET INCOME OR MARGIN	49,185	11,948	56,914	14,777	14,172
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	3	1	1	4
56	CUTOVER WITH REA FINANCING	2	1			4
57	TOTAL TELEPHONES IN SERVICE	2,231	1,119 ¹	2,561	836	5,544 ²
58	BUSINESS SUBSCRIBERS	228	88	184	27	494
59	1 PARTY	133	69	84	16	296
60	2 PARTY	16		30	5	84
61	445 PARTY	25				
62	R PARTY			13		39
63	PAY STATIONS	25	10	25	5	53
64	OTHER SUBSCRIBERS	17	8	32	1	18
65	RADIOTELEPHONES	12	1			4
66	RESIDENCE SUBSCRIBERS	1,512	748	1,682	693	4,063
67	1 PARTY	300	168	417	103	711
68	2 PARTY	289	342	167	103	446
69	445 PARTY	923		502	487	1,514
70	R PARTY		238	596		1,392
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	250	200	308	18	412
73	RESIDENTIAL EXTENSIONS	234	65	395	94	498
74	OFFICIAL TELEPHONES	24	23	24	5	95
75	SERVICE STATIONS SWITCHERS		3			
76	ROUTE MILES OF LINE	296	279	176	768	382
77	SUBSCRIBERS PER ROUTE MILE	588	3,01	10,60	9478	1,193
78	TOTAL SUBSCRIBERS 12 31 65	1,534	832	1,786	649	4,345
79	TOTAL SUBSCRIBERS 12 31 66	1,617	829	1,798	682	4,448
80	TOTAL SUBSCRIBERS 12 31 67	1,740	839 ¹	1,866	720	4,557 ²
81	NUMBER OF EMPLOYEES 12 31 67	31	10	9	5	32
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	229,21	212,36	104,46	95,09	103,25
84	TOTAL OPER REVENUES 1966	230,56	212,25	116,51	115,62	118,76
85	TOTAL OPER REVENUES 1967	261,96	226,55	123,57	124,31	121,57
86	TOTAL OPER DEDUCTIONS 1965	18,612	17,158	7,524	6,203	8,215
87	TOTAL OPER DEDUCTIONS 1966	19,811	19,438	8,240	8,937	9,785
88	TOTAL OPER DEDUCTIONS 1967	21,433	20,209	8,932	9,144	10,761
89	NET INCOME OR MARGIN 1965	3,017	3,597	2,505	2,681	1,154
90	NET INCOME OR MARGIN 1966	1,941	7,89	2,559	1,542	955
91	NET INCOME OR MARGIN 1967	2,929	1,434	3,107	2,123	3,15
92	AVG DAILY LOCAL CALLS 1967	430				
93	AVG DAILY TOLL CALLS 1967	.50	.47	.46		.43

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual telephone with 1 manual subscriber.
2. Includes 3 manual telephones and 2 manual subscribers.

Line No.	Item	OREGON—532 North-State Telephone Company Mt. Vernon	OREGON—533 Gervais Telephone Company Gervais		
1	LOANS APPROVED 12 31 67	221.000	253.000		
2	ROUTE MILES OF LINE LOAN EST	118	73		
3	NUMBER OF SUBSCRIBERS LOAN EST	318	635		
4	TO RECEIVE INITIAL SERVICE	61	330		
5	TO RECEIVE IMPROVED SERVICE	257	305		
6	FUNDS ADVANCED 12 31 67	221.000	191.032		
7	DEBT SERVICE PYMT CUM 12 31 67				
8	INTEREST DUE & PAID	22.340	16.841		
9	PRINCIPAL DUE & PAID	13.544	11.787		
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 67				
12	TEL PLANT IN SERVICE	222.637	233.710		
13	TEL PLANT UNDER CONST	71			
14	TEL PLANT ADJUSTMENT	12.702			
15	TOTAL TELEPHONE PLANT	235.410	233.710		
16	DEPRECIATION RESERVE	33.093	37.530		
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	202.317	196.180		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	15.710	40.566		
22	OTHER ASSETS	4.673	10.649		
23	TOTAL ASSETS & OTHER DEBITS	222.700	247.395		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	8.750	1.980		
26	SURPLUS OR MARG & CAP CRED	3.698	64.172		
27	LONG TERM DEBT	207.456	179.245		
28	CURRENT & ACCRUED LIAB	2.796	1.998		
29	DEF CREDITS & OPERATING RES				
30	TOTAL LIAB & OTHER CREDITS	222.700	247.395		
31	REVENUES & EXPENSES 1967				
32	TOTAL OPERATING REVENUES	37.379	56.102		
33	LOCAL SERVICE REVENUES	23.208	27.924		
34	TOLL SERVICE REVENUES	13.823	27.777		
35	MISC OPERATING REVENUES	781	740		
36	UNCOLL OPERATING REV DEBIT	433	339		
37	TOTAL OPERATING DEDUCTIONS	30.184	41.057		
38	MAINTENANCE EXPENSES	4.157	8.257		
39	TRAFFIC EXPENSES		420		
40	COMMERCIAL EXPENSES	5.701			
41	GENERAL OFFICE SAL & EXP	7.201	10.409		
42	OTHER OPERATING EXPENSES	1.394	8.652		
43	DEPRECIATION EXPENSES	6.885	8.251		
44	AMORTIZATION EXPENSES	1.531	1.580		
45	TAXES	3.315	3.488		
46	NET OPER INCOME OR MARGIN	7.195	15.045		
47	OTHER INCOME & DEDUCT NET	17	971		
48	AVAILABLE FOR FIXED CHARGES	7.212	16.016		
49	INTEREST ON LONG TERM DEBT	4.204	3.653		
50	INT CHARGED TO CONSTR CR				
51	OTHER FIXED CHARGES		97		
52	TOTAL FIXED CHARGES	4.204	3.750		
53	NET INCOME OR MARGIN	3.008	12.266		
54	OPERATING STATISTICS 12 31 67				
55	CENTRAL OFFICES TOTAL	1	1		
56	CUTOVER WITH REA FINANCING	1	1		
57	TOTAL TELEPHONES IN SERVICE	344	482		
58	BUSINESS SUBSCRIBERS	31	29		
59	1 PARTY	23	16		
60	2 PARTY	3			
61	4&5 PARTY	1	7		
62	8 PARTY				
63	PAY STATIONS	1	4		
64	OTHER SUBSCRIBERS	3	2		
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	250	377		
67	1 PARTY	41	71		
68	2 PARTY	19	80		
69	4&5 PARTY	98	226		
70	8 PARTY	92			
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	26	27		
73	RESIDENTIAL EXTENSIONS	38	46		
74	OFFICIAL TELEPHONES	2	4		
75	SERVICE STATIONS SWITCHERS		1		
76	ROUTE MILES OF LINE	105	52		
77	SUBSCRIBERS PER ROUTE MILE	2.68	7.83		
78	TOTAL SUBSCRIBERS 12 31 65	270	365		
79	TOTAL SUBSCRIBERS 12 31 66	270	388		
80	TOTAL SUBSCRIBERS 12 31 67	281	407		
81	NUMBER OF EMPLOYEES 12 31 67	1	3		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1965	11.252	11.579		
84	TOTAL OPER REVENUES 1966	12.549	12.731		
85	TOTAL OPER REVENUES 1967	13.494	14.131		
86	TOTAL OPER DEDUCTIONS 1965	9.812	9.590		
87	TOTAL OPER DEDUCTIONS 1966	9.777	9.122		
88	TOTAL OPER DEDUCTIONS 1967	10.897	10.342		
89	NET INCOME OR MARGIN 1965	1.72 CR	1.023		
90	NET INCOME OR MARGIN 1966	1.177	2.694		
91	NET INCOME OR MARGIN 1967	1.086	3.090		
92	AVG DAILY LOCAL CALLS 1967	3.36	A		
93	AVG DAILY TOLL CALLS 1967	.43	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—505 The North-Eastern Pa. Tel. Company Forest City	PENNSYLVANIA—510 Saltito Telephone Company Orbisonia	PENNSYLVANIA—512 Breezewood Telephone Company Breezewood	PENNSYLVANIA—514 Lycoming Telephone Company Pine Grove	PENNSYLVANIA—516 Lackawaxen Telephone Company Lackawaxen
1	LOANS APPROVED 12 31 67	3,200.000	1,330.000	1,390.000	2,000.000	2,090.000
2	ROUTE MILES OF LINE LOAN EST	780	329	406	865	55
3	NUMBER OF SUBSCRIBERS LOAN EST	5,600	2,121	2,016	5,617	420
4	TO RECEIVE INITIAL SERVICE	2,370	1,360	1,451	1,954	292
5	TO RECEIVE IMPROVED SERVICE	3,230	761	565	3,663	128
6	FUNDS ADVANCED 12 31 67	3,137.083	869.115	1,094.095	2,000.000	2,090.000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	299,925	82,467	89,617	338,860	34,322
9	PRINCIPAL DUE & PAID	341,967	72,561	125,513	567,491	54,011
10	ADVANCE PAYMENTS	50,263	11,058	28,819	141,952	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	3,041,944	705,883	1,156,766	3,435,417	2,311,011
13	TEL PLANT UNDER CONST	181,735	168,867	1,424 CR	76,342	1,175
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	3,223,679	874,750	1,155,342	3,511,759	2,322,766
16	DEPRECIATION RESERVE	742,778	169,377	241,862	1,053,030	81,673
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	2,480,901	705,373	913,480	2,458,729	150,603
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,500	23,734			
21	CURRENT ASSETS	737,665	143,887	186,573	158,581	56,244
22	OTHER ASSETS	91,341	33,079	21,623	39,936	8,684
23	TOTAL ASSETS & OTHER DEBITS	3,312,407	906,073	1,121,676	2,657,246	215,531
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	247,520	28,000	30,000	706,600	16,710
26	SURPLUS OR MARG & CAP CRED	184,081	70,762	108,561	454,840	28,620
27	LONG TERM DEBT	2,744,854	785,497	952,320	1,306,096	162,319
28	CURRENT & ACCRUED LIAB	116,876	17,355	14,223	162,709	6,911
29	DEF CREDITS & OPERATING RES	19,076	4,459	16,572	27,001	971
30	TOTAL LIAB & OTHER CREDITS	3,312,407	906,073	1,121,676	2,657,246	215,531
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	527,186	154,323	174,257	695,344	58,535
33	LOCAL SERVICE REVENUES	310,913	85,772	91,628	476,764	30,956
34	TOLL SERVICE REVENUES	200,751	66,489	74,533	188,020	26,992
35	MISC OPERATING REVENUES	17,331	2,422	9,353	34,791	587
36	UNCOLL OPERATING REV DEBIT	1,809	360	1,257	4,231	
37	TOTAL OPERATING DEDUCTIONS	463,557	124,238	144,410	555,153	43,473
38	MAINTENANCE EXPENSES	136,334	32,030	48,143	110,919	9,045
39	TRAFFIC EXPENSES	13,495	2,209	2,933	7,643	1,418
40	COMMERCIAL EXPENSES	19,181	10,325	12,140	4,653	
41	GENERAL OFFICE SAL & EXP	95,202	17,426	15,896	4,937	14,728
42	OTHER OPERATING EXPENSES	45,712	23,141	14,256	37,279	7,821
43	DEPRECIATION EXPENSES	116,562	25,251	40,000	152,130	8,281
44	AMORTIZATION EXPENSES	3,421	2,826			
45	TAXES	33,650	11,030	11,042	15,120	2,180
46	NET OPER INCOME OR MARGIN	63,629	30,085	29,847	140,191	15,062
47	OTHER INCOME & DEDUCT NET	1,155	642 CR	914 CR	7,555	
48	AVAILABLE FOR FIXED CHARGES	64,784	29,443	28,933	147,746	15,062
49	INTEREST ON LONG TERM DEBT	45,303	12,711	16,196	27,728	3,164
50	INT CHARGED TO CONSTR CR	7,275			18,377	
51	OTHER FIXED CHARGES	1,190	480	727	643	
52	TOTAL FIXED CHARGES	39,218	13,191	16,923	9,994	3,164
53	NET INCOME OR MARGIN	25,566	16,252	12,010	137,752	11,898
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8	2	4	9	1
56	CUTOVER WITH REA FINANCING	8	1	4	5	1
57	TOTAL TELEPHONES IN SERVICE	5,855	1,956	2,187	8,023	524
58	BUSINESS SUBSCRIBERS	396	147	161	505	58
59	1 PARTY	192	72	71	198	13
60	2 PARTY	44	8	3	99	1
61	4&5 PARTY	37	11	28	52	9
62	8 PARTY	49	47	6	88	24
63	PAY STATIONS	50	7	32	59	8
64	OTHER SUBSCRIBERS	24	2	21	9	3
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	4,318	1,534	1,409	6,088	382
67	1 PARTY	807	178	118	861	11
68	2 PARTY	258	46	28	956	8
69	4&5 PARTY	1,012	203	1,023	922	25
70	8 PARTY	2,241	1,107	240	3,349	338
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	303	92	453	544	57
73	RESIDENTIAL EXTENSIONS	815	174	171	865	28
74	OFFICIAL TELEPHONES	47	11	14	30	2
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	613	326	459	740	66
77	SUBSCRIBERS PER ROUTE MILE	769	5,168	3,42	8,91	6,67
78	TOTAL SUBSCRIBERS 12 31 65	4,367	1,553	1,405	6,547	396
79	TOTAL SUBSCRIBERS 12 31 66	4,569	1,623	1,467	6,895	426
80	TOTAL SUBSCRIBERS 12 31 67	4,714	1,681	1,570	6,593	440
81	NUMBER OF EMPLOYEES 12 31 67	29	6	11	29	4
82	OPER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,515	7,744	10,476	9,266	12,328
84	TOTAL OPER REVENUES 1966	11,209	8,688	10,913	9,622	12,906
85	TOTAL OPER REVENUES 1967	11,279	9,359	11,510	10,173	12,979
86	TOTAL OPER DEDUCTIONS 1965	8,962	6,308	8,141	6,953	8,851
87	TOTAL OPER DEDUCTIONS 1966	9,206	6,285	8,311	7,323	9,820
88	TOTAL OPER DEDUCTIONS 1967	9,914	7,534	9,538	8,122	9,639
89	NET INCOME OR MARGIN 1965	618	630	1,581	1,684	2,619
90	NET INCOME OR MARGIN 1966	1,125	1,068	1,884	1,750	2,316
91	NET INCOME OR MARGIN 1967	547	986	793	2,015	2,638
92	AVG DAILY LOCAL CALLS 1967	456	A	314	A	289
93	AVG DAILY TOLL CALLS 1967	.36	A	.38	.21	.45

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—518 Brookville Telephone Company Export	PENNSYLVANIA—519 Lewisberry Telephone Company Lewisberry	PENNSYLVANIA—520 Taylorstown Telephone Company Taylorstown	PENNSYLVANIA—522 North Penn Telephone Company East Smithfield	PENNSYLVANIA—523 Laurel Highland Telephone Company Stahlstown
1	LOANS APPROVED 12 31 67	4,856,000	8,100,000	5,280,000	1,110,000	1,085,000
2	ROUTE MILES OF LINE LOAN EST	1,272	166	121	441	312
3	NUMBER OF SUBSCRIBERS LOAN EST	9,270	1,952	803	1,890	2,477
4	TO RECEIVE INITIAL SERVICE	2,781	1,305	385	740	1,182
5	TO RECEIVE IMPROVED SERVICE	6,489	647	418	1,150	1,295
6	FUNDS ADVANCED 12 31 67	3,860,372	756,882	457,552	1,110,000	1,005,387
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	403,805	76,059	53,341	14,207	102,259
9	PRINCIPAL DUE & PAID	593,600	95,140	65,324	170,320	91,434
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4,782,749	1,003,538	473,382	1,208,756	1,037,896
13	TEL PLANT UNDER CONST	564,476	908	48,73	43,716	5,092
14	TEL PLANT ADJUSTMENT	40,484			7,715 ^{CR}	9,988
15	TOTAL TELEPHONE PLANT	5,387,709	1,004,446	478,255	1,244,757	1,052,976
16	DEPRECIATION RESERVE	1,081,706	232,921	127,562	339,453	240,548
17	AMORTIZATION RESERVE				2,452	
18	TEL PLANT LESS RESERVES	4,306,003	771,525	350,693	902,852	812,428
19	INVEST IN OTHER COMPANIES	25,693				6,930
20	OTHER INVESTMENTS & FUNDS				2,000	25,595
21	CURRENT ASSETS	211,157	172,093	58,979	100,642	293,611
22	OTHER ASSETS	75,738	77,840	16,181	27,419	17,471
23	TOTAL ASSETS & OTHER DEBITS	4,616,591	1,021,458	425,853	1,032,913	1,219,035
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	180,200	40,000	16,000	37,650	5,325
26	SURPLUS OR MARG & CAP CRED	710,178	250,276	3,385	20,801	23,443
27	LONG TERM DEBT	3,364,352	675,473	398,080	939,681	913,954
28	CURRENT & ACCRUED LIAB	322,977	41,184	7,492	26,713	51,442
29	DEF CREDITS & OPERATING RES	40,884	14,525	896	8,068	13,878
30	TOTAL LIAB & OTHER CREDITS	4,618,591	1,021,458	425,853	1,032,913	1,219,035
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	947,642	219,256	65,653	207,949	249,818
33	LOCAL SERVICE REVENUES	562,061	137,016	42,619	114,305	122,543
34	TOLL SERVICE REVENUES	361,936	74,361	22,307	92,130	128,214
35	MISC OPERATING REVENUES	26,440	8,744	727	2,163	2,588
36	UNCOLL OPERATING REV DEBIT	2,795	865		649	3,527
37	TOTAL OPERATING DEDUCTIONS	721,710	170,659	55,081	176,104	204,096
38	MAINTENANCE EXPENSES	159,001	38,151	11,161	38,391	44,164
39	TRAFFIC EXPENSES	9,714	2,979	465	4,729	11,162
40	COMMERCIAL EXPENSES	75,476	16,908	2,705	18,341	20,571
41	GENERAL OFFICE SAL & EXP	76,615	13,759	9,135	31,895	26,311
42	OTHER OPERATING EXPENSES	66,093	15,141	7,830	22,589	12,197
43	DEPRECIATION EXPENSES	166,507	45,059	19,591	52,019	42,480
44	AMORTIZATION EXPENSES		5,945	1,799		4,820
45	TAXES	168,304	32,717	2,395	6,140	42,391
46	NET OPER INCOME OR MARGIN	225,932	48,597	10,572	31,845	45,722
47	OTHER INCOME & DEDUCT NET	3,540	3,629	750	710	11,444
48	AVAILABLE FOR FIXED CHARGES	229,472	52,226	11,322	32,555	57,166
49	INTEREST ON LONG TERM DEBT	65,238	13,282	8,144	17,941	18,513
50	INT CHARGED TO CONSTR CR	19,832				
51	OTHER FIXED CHARGES	1,460	101	224	216	
52	TOTAL FIXED CHARGES	46,866	13,383	8,368	18,157	18,513
53	NET INCOME OR MARGIN	182,606	38,843	2,954	14,398	38,653
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	13	1	2	4	2
56	CUTOVER WITH REA FINANCING	9	1	2	3	2
57	TOTAL TELEPHONES IN SERVICE	10,720	2,659	770	2,356	2,801
58	BUSINESS SUBSCRIBERS	890	149	23	74	148
59	1 PARTY	511	73	13	55	38
60	2 PARTY	109	26	3	2	10
61	4&5 PARTY	40	19	3		18
62	8 PARTY	109	4		8	49
63	PAY STATIONS	63	24	2	7	33
64	OTHER SUBSCRIBERS	58	3	2	2	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	7,932	1,760	593	1,841	2,186
67	1 PARTY	1,423	591	156	182	162
68	2 PARTY	510	299	104	2	101
69	4&5 PARTY	1,787	585	333	342	194
70	8 PARTY	4,212	285		1,315	1,729
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	776	249	23	65	91
73	RESIDENTIAL EXTENSIONS	1,180	490	131	352	365
74	OFFICIAL TELEPHONES		14	2	26	11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	572	129	93	4538	296
77	SUBSCRIBERS PER ROUTE MILE	1,542	1,480	6,62	4,238	7,89
78	TOTAL SUBSCRIBERS 12 31 65	8,398	1,716	586	1,756	2,182
79	TOTAL SUBSCRIBERS 12 31 66	8,615	1,840	596	1,819	2,266
80	TOTAL SUBSCRIBERS 12 31 67	8,822	1,909	616	1,915	2,334
81	NUMBER OF EMPLOYEES 12 31 67	37	8	4	9	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,795	9,548	9,673	9,448	9,416
84	TOTAL OPER REVENUES 1966	10,340	10,583	10,356	10,965	10,743
85	TOTAL OPER REVENUES 1967	10,854	11,731	10,798	11,156	10,881
86	TOTAL OPER DEDUCTIONS 1965	7,789	6,550	8,446	9,030	7,226
87	TOTAL OPER DEDUCTIONS 1966	7,866	7,890	9,592	9,384	8,161
88	TOTAL OPER DEDUCTIONS 1967	8,266	9,131	9,059	9,448	8,889
89	NET INCOME OR MARGIN 1965	1,535	1,910	63 ^{CD}	528 ^{CR}	1,550
90	NET INCOME OR MARGIN 1966	1,807	1,932	613 ^{CD}	572	2,141
91	NET INCOME OR MARGIN 1967	2,091	2,078	4,86	7,72	1,683
92	AVG DAILY LOCAL CALLS 1967	363		8,63	4,54	5,45
93	AVG DAILY TOLL CALLS 1967	28	25	28	40	32

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—524 Murdockville Independent Telephone Company Murdockville	PENNSYLVANIA—525 Marianna and Scenery Hill Tel. Co. Marianna	PENNSYLVANIA—526 Chapman Lake Telephone Co. Chapman Lake	PENNSYLVANIA—528 Murrysville Telephone Company Export	PENNSYLVANIA—529 The Huntingdon and Centre County Tel. Co. Warriors Mark
1	LOANS APPROVED 12 31 67	4 69,000	1,000,000	37 5000	5,379,000	760,000
2	ROUTE MILES OF LINE LOAN EST	100	180	53	447	180
3	NUMBER OF SUBSCRIBERS LOAN EST	719	1812	718	7793	1512
4	TO RECEIVE INITIAL SERVICE	327	942	389	4626	708
5	TO RECEIVE IMPROVED SERVICE	392	870	329	3167	804
6	FUNDS ADVANCED 12 31 67	428,451	934,593	322,553	4,279,000	622,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	22,069	98,283	36,520	507,818	64,474
9	PRINCIPAL DUE & PAID	5,158	102,653	4,606	520,872	76,133
10	ADVANCE PAYMENTS			15,526		6,885
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	486,856	969,107	376,302	5,818,596	799,555
13	TEL PLANT UNDER CONST	1,961	36,693	2821	395,481	2302
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	488,817	1,006,344 ¹	379,123	6,214,077	801,857
16	DEPRECIATION RESERVE	69,480	156,905	77,421	1,031,273	234,620
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	419,328	847,439	301,702	5,182,804	567,237
19	INVEST IN OTHER COMPANIES				56,779	
20	OTHER INVESTMENTS & FUNDS		137	17,000		
21	CURRENT ASSETS	129,350	145,256	63,932	450,691	129,565
22	OTHER ASSETS	56,803	32,814	5,685	29,228	9,916
23	TOTAL ASSETS & OTHER DEBITS	605,481	1,025,646	388,319	5,719,502	706,718
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	112,950	12,500	5,000	553,000	77,150
26	SURPLUS OR MARG & CAP CRED	37,490	137,043	102,673	529,378	58,110
27	LONG TERM DEBT	423,294	831,941	265,423	3,758,129	538,983
28	CURRENT & ACCRUED LIAB	20,992	33,076	11,842	80,696	22,946
29	DEF CREDITS & OPERATING RES	10,755	11,086	3,381	72,030	9,529
30	TOTAL LIAB & OTHER CREDITS	605,481	1,025,646	388,319	5,719,502	706,718
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	102,680	195,526	93,647	1,328,150	122,153
33	LOCAL SERVICE REVENUES	35,884	89,531	32,919	577,429	70,036
34	TOLL SERVICE REVENUES	64,798	106,293	57,662	716,054	50,597
35	MISC OPERATING REVENUES	2,571	581	4,164	38,538	2,179
36	UNCOLL OPERATING REV DEBIT	573	879	1,098	3,871	659
37	TOTAL OPERATING DEDUCTIONS	89,264	146,771	68,627	977,317	88,990
38	MAINTENANCE EXPENSES	17,063	39,682	11,059	266,462	11,439
39	TRAFFIC EXPENSES	554	2,604	602	1,3654	1,249
40	COMMERCIAL EXPENSES	11,491	17,276	7,122	10,5733	3,544
41	GENERAL OFFICE SAL & EXP	31,267	11,540	11,383	10,4566	21,849
42	OTHER OPERATING EXPENSES	6,193	14,497	13,131	4,4718	7,872
43	DEPRECIATION EXPENSES	19,231	33,919	12,620	179,478	30,295
44	AMORTIZATION EXPENSES		4,598			
45	TAXES	3,465	22,655	12,710	262,706	12,742
46	NET OPER INCOME OR MARGIN	13,416	48,755	25,020	350,833	33,163
47	OTHER INCOME & DEDUCT NET		1,357 ^{CR}	2,064	2,440	27 ^{CR}
48	AVAILABLE FOR FIXED CHARGES	13,416	47,398	27,084	353,273	33,136
49	INTEREST ON LONG TERM DEBT	7,772	16,638	5,251	76,063	9,735
50	INT CHARGED TO CONSTR CR				11,278	
51	OTHER FIXED CHARGES	859	656	481	1,555	366
52	TOTAL FIXED CHARGES	8,631	17,294	5,732	66,340	10,101
53	NET INCOME OR MARGIN	4,785	30,104	21,352	286,933	23,035
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	1	2	2
56	CUTOVER WITH REA FINANCING		1	1	1	2
57	TOTAL TELEPHONES IN SERVICE	656	2,023	659	11,147	1,563
58	BUSINESS SUBSCRIBERS	60	132	38	798	71
59	1 PARTY	29	84	14	518	27
60	2 PARTY	3	17	1	55	10
61	4 & 5 PARTY		14	6	17	23
62	8 PARTY	10	13			
63	PAY STATIONS	15	4	16	118	9
64	OTHER SUBSCRIBERS	3		1	87	2
65	RADIOTELEPHONES				3	
66	RESIDENCE SUBSCRIBERS	457	1,561	512	6,442	1,125
67	1 PARTY	82	332	145	3,943	194
68	2 PARTY	92	323	48	1,117	217
69	4 & 5 PARTY	283	264	319	1,312	714
70	8 PARTY		642		70	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	37	85	42	1,440	45
73	RESIDENTIAL EXTENSIONS	98	245	62	2,549	315
74	OFFICIAL TELEPHONES	7		6	5	9
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	96	134	47	229	140
77	SUBSCRIBERS PER ROUTE MILE	539	12,63	11,70	3,162	854
78	TOTAL SUBSCRIBERS 12 31 65	470	1,584	501	6,415	1,092
79	TOTAL SUBSCRIBERS 12 31 66	490	1,739	533	6,767	1,150
80	TOTAL SUBSCRIBERS 12 31 67	517	1,693	550	7,240	1,196
81	NUMBER OF EMPLOYEES 12 31 67	3	10	4	47	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	16,608	8,512	132,72	153,88	8,756
84	TOTAL OPER REVENUES 1966	19,284	9,953	149,50	178,95	9,318
85	TOTAL OPER REVENUES 1967	20,454	11,556	165,75	189,60	10,378
86	TOTAL OPER DEDUCTIONS 1965	13,791	6,949	99,78	123,01	6,464
87	TOTAL OPER DEDUCTIONS 1966	14,445	7,777	108,19	136,07	6,920
88	TOTAL OPER DEDUCTIONS 1967	17,782	8,674	121,46	139,52	7,560
89	NET INCOME OR MARGIN 1965	2,165	5,63	25,82	23,98	1,542
90	NET INCOME OR MARGIN 1966	2,733	11,43	35,42	36,27	1,676
91	NET INCOME OR MARGIN 1967	953	17,79	37,79	40,96	1,957
92	AVG DAILY LOCAL CALLS 1967	484			4,94	6,62
93	AVG DAILY TOLL CALLS 1967	.75	.38	.96	.65	.29

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$544.

Line No.	Item	PENNSYLVANIA—531 Enon Valley Telephone Company Enon Valley	PENNSYLVANIA—532 Wattsburg Telephone Corporation Wattsburg	PENNSYLVANIA—533 Delmont Rural Telephone Company Delmont	PENNSYLVANIA—534 The South Canaan Telephone Company South Canaan	PENNSYLVANIA—536 Venus Telephone Corp. Venus
1	LOANS APPROVED 12 31 67	1,971,000	510,000	643,000	575,000	545,000
2	ROUTE MILES OF LINE LOAN EST	440	98	86	129	144
3	NUMBER OF SUBSCRIBERS LOAN EST	4,161	735	1,546	1,066	801
4	TO RECEIVE INITIAL SERVICE	1,123	277	618	346	386
5	TO RECEIVE IMPROVED SERVICE	3,038	458	928	720	415
6	FUNOS ADVANCED 12 31 67	1,971,000	325,000	643,000	479,000	494,040
7	EBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	199,589	36,201	62,562	39,253	29,867
9	PRINCIPAL DUE & PAID	169,500	25,583	49,204	20,866	10,537
10	ADVANCE PAYMENTS		1,006		1,3582	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,341,080	323,284	866,899	593,841	489,551
13	TEL PLANT UNOER CONST	64,091	5,524	56,930	590	2,999
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	2,405,171	328,808	923,829	594,431	492,550
16	DEPRECIATION RESERVE	447,553	64,258	126,593	108,582	57,965
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,957,618	264,550	797,236	485,849	434,585
19	INVEST IN OTHER COMPANIES	30,910		62,178		
20	OTHER INVESTMENTS & FUNOS	107,372	19,609	29,289		15,306
21	CURRENT ASSETS	161,542	25,089	43,958	135,775	21,275
22	OTHER ASSETS	16,630	14,380	12,494	14,091	33,284
23	TOTAL ASSETS & OTHER DEBITS	2,274,072	323,628	945,155	635,715	504,450
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	23,300	434	75,000	54,800	4,630
26	SURPLUS OR MARG & CAP CREO	294,192	16,029	167,545	95,576	7,256
27	LONG TERM DEBT	1,801,501	298,411	593,798	444,552	483,504
28	CURRENT & ACCRUED LIAB	132,556	8,754	98,272	28,776	9,060
29	DEF CREDITS & OPERATING RES	22,523		10,540	12,011	
30	TOTAL LIAB & OTHER CREDITS	2,274,072	323,628	945,155	635,715	504,450
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	436,647	50,325	214,826	131,645	59,546
33	LOCAL SERVICE REVENUES	234,697	28,651	93,520	57,928	36,148
34	TOLL SERVICE REVENUES	193,421	21,688	121,900	67,971	23,592
35	MISC OPERATING REVENUES	9,797	422	54	5848	351
36	UNCOLL OPERATING REV DEBIT	1,268	436	648	102	545
37	TOTAL OPERATING DEDUCTIONS	337,868	40,729	162,163	94,854	48,151
38	MAINTENANCE EXPENSES	65,496	6,863	36,723	12,767	12,182
39	TRAFFIC EXPENSES	4,598	1,076	1,800	2,473	1,848
40	COMMERCIAL EXPENSES	45,359	3,539	22,695	11,851	1,652
41	GENERAL OFFICE SAL & EXP	29,900	8,379	21,532	19,894	5,834
42	OTHER OPERATING EXPENSES	33,988	4,723	13,083	3,505	2,220
43	DEPRECIATION EXPENSES	91,617	11,974	29,661	21,901	18,953
44	AMORTIZATION EXPENSES		2,100	1,440		3,000
45	TAXES	66,910	2,075	35,229	22,463	2,462
46	NET OPER INCOME OR MARGIN	98,779	9,596	52,663	36,791	11,395
47	OTHER INCOME & DEDUCT NET	5,126	708	4,239	2,118	306
48	AVAILABLE FOR FIXED CHARGES	103,905	10,304	56,902	38,909	11,701
49	INTEREST ON LONG TERM DEBT	35,485	6,048	11,657	8,935	9,695
50	INT CHARGED TO CONSTR CR	1,830		870		
51	OTHER FIXED CHARGES	714	600	262	525	989
52	TOTAL FIXED CHARGES	34,369	6,648	11,049	9,460	10,684
53	NET INCOME OR MARGIN	69,536	3,656	45,853	29,449	1,017
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	1	1	2	1
56	CUTOVER WITH REA FINANCING	2	1	1	2	1
57	TOTAL TELEPHONES IN SERVICE	4,754	562	2,169	1,295	766
58	BUSINESS SUBSCRIBERS	388	47	197	94	53
59	1 PARTY	200	20	136	67	21
60	2 PARTY	54	3	18	4	5
61	4&5 PARTY	35	13	2	2	
62	8 PARTY	58	7	2	2	18
63	PAY STATIONS	26		32	18	7
64	OTHER SUBSCRIBERS	15	2	9	1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	3,372	426	1,435	835	586
67	1 PARTY	824	21	827	204	66
68	2 PARTY	153	6	255	47	78
69	4&5 PARTY	748	150	353	76	4
70	8 PARTY	1,647	249		508	438
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	346	30	229	219	33
73	RESIDENTIAL EXTENSIONS	663	59	317	143	91
74	OFFICIAL TELEPHONES		2		5	5
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	295	75	82	141	139
77	SUBSCRIBERS PER ROUTE MILE	12,75	631	1,990	6,59	4,60
78	TOTAL SUBSCRIBERS 12 31 65	3,548	446	1,467	914	621
79	TOTAL SUBSCRIBERS 12 31 66	3,704	481	1,551	920	642
80	TOTAL SUBSCRIBERS 12 31 67	3,760	473	1,632	929	639
81	NUMBER OF EMPLOYEES 12 31 67	17	3	4	8	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	984.8	95.51	111.20	110.70	78.94
84	TOTAL OPER REVENUES 1966	11,341	102.71	126.47	121.35	95.57
85	TOTAL OPER REVENUES 1967	11,610	104.63	134.94	140.95	92.75
86	TOTAL OPER DEDUCTIONS 1965	78.11	7.53	8.95	7.519	6.755
87	TOTAL OPER DEDUCTIONS 1966	87.24	6.118	98.24	86.27	75.36
88	TOTAL OPER DEDUCTIONS 1967	89.83	6.468	101.86	101.56	75.00
89	NET INCOME OR MARGIN 1965	1,303	300	2,147	20.99	6.870
90	NET INCOME OR MARGIN 1966	1,941	793	2,498	26.69	.07
91	NET INCOME OR MARGIN 1967	1,849	760	2,880	31.53	1.58
92	AVG DAILY LOCAL CALLS	390		266	448	3.74
93	AVG DAILY TOLL CALLS	24	A	.45	.58	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	PENNSYLVANIA—537 Clover Telephone Company Clover	PENNSYLVANIA—539 Ironton Telephone Company Ironton	PENNSYLVANIA—540 Home Telephone Co. of Sheffield Sheffield	PENNSYLVANIA—541 Rural Telephone Company Knox	PENNSYLVANIA—543 Otto Telephone Company Duke Center
1	LOANS APPROVED 12 31 67	643,000	610,000	500,000	1,100,000	183,000
2	ROUTE MILES OF LINE LOAN EST	172	77	113	355	30
3	NUMBER OF SUBSCRIBERS LOAN EST	1,799	1,300	1,186	2,650	437
4	TO RECEIVE INITIAL SERVICE	731	807	204	513	66
5	TO RECEIVE IMPROVED SERVICE	1,068	493	982	2,137	371
6	FUNDS ADVANCED 12 31 67	643,000	340,683	486,142	1,100,000	142,891
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	60,360	22,042	21,900	56,972	
9	PRINCIPAL DUE & PAID	48,073	11,620	3,343	18,100	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	888,347	481,585	655,014	1,674,382	115,606
13	TEL PLANT UNDER CONST	6,128		2,034	3,271	71,170
14	TFL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	894,475	481,585	657,048	1,707,093	186,776
16	DEPRECIATION RESERVE	135,228	89,575	64,735	224,413	48,617
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	759,247	392,010	592,313	1,482,680	138,159
19	INVEST IN OTHER COMPANIES	2,536	68,249	57,848	7,272	
20	OTHER INVESTMENTS & FUNDS	43,933	75		9,763	
21	CURRENT ASSETS	45,220	22,741	48,827	119,080	81,994
22	OTHER ASSETS	19,818	8,829	25,365	10,924	1,927
23	TOTAL ASSETS & OTHER DEBITS	870,754	491,904	724,353	1,695,170	222,080
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,750	79,500	33,175	120,000	11,400
26	SURPLUS OR MARC & CAP CRED	174,703	54,911	17,073	37,153	53,567
27	LONG TERM DEBT	594,928	329,064	482,799	1,081,891	149,347
28	CURRENT & ACCRUED LIAB	55,276	19,418	23,803	94,054	7,766
29	DEF CREDITS & OPERATING RES	12,097	9,011	13,603	27,690	
30	TOTAL LIAB & OTHER CREDITS	870,754	491,904	724,353	1,695,170	222,080
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	167,713	74,017	113,809	278,374	41,996
33	LOCAL SERVICE REVENUES	79,330	59,096	69,905	152,858	12,198
34	TOLL SERVICE REVENUES	86,596	12,515	37,841	11,381	25,997
35	MISC OPERATING REVENUES	2,261	3,363	6,420	11,891	3,984
36	UNCOLL OPERATING REV DEBIT	474	957	357	188	183
37	TOTAL OPERATING DEDUCTIONS	131,391	55,344	89,169	214,026	37,915
38	MAINTENANCE EXPENSES	28,125	9,587	16,544	59,696	4,679
39	TRAFFIC EXPENSES	1,685	1,317	1,429	3,018	15,044
40	COMMERCIAL EXPENSES	20,805	7,815	12,886	20,363	913
41	GENERAL OFFICE SAL & EXP	15,529	7,557	8,296	23,144	5,861
42	OTHER OPERATING EXPENSES	11,728	4,262	10,771	16,547	1,659
43	DEPRECIATION EXPENSES	32,583	18,075	20,563	56,780	5,059
44	AMORTIZATION EXPENSES	1,375		3,005		
45	TAXES	19,561	6,731	15,675	34,478	4,700
46	NET OPER INCOME OR MARGIN	36,322	18,673	24,640	64,348	4,081
47	OTHER INCOME & DEDUCT NET	4,282	3,847	222	490	
48	AVAILABLE FOR FIXED CHARGES	40,604	14,826	24,862	64,838	4,081
49	INTEREST ON LONG TERM DEBT	12,035	5,624	9,460	21,359	
50	INT CHARGED TO CONSTR CR	762		177	1,299	
51	OTHER FIXED CHARGES	319	342	189	462	731
52	TOTAL FIXED CHARGES	11,592	5,966	9,472	20,522	731
53	NET INCOME OR MARGIN	29,012	8,860	15,390	44,316	3,350
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	1	1	3	1
56	CUTOVER WITH REA FINANCING	2	1		1	
57	TOTAL TELEPHONES IN SERVICE	1,767	1,115	1,459	2,875	478
58	BUSINESS SUBSCRIBERS	151	100	117	227	19
59	1 PARTY	99	48	72	146	11
60	2 PARTY	12	14	4	14	6
61	4&5 PARTY	6	3	24	37	
62	8 PARTY		26			
63	PAY STATIONS	29	4	9	13	2
64	OTHER SUBSCRIBERS	5	3	8	17	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,252	790	983	2,062	384
67	1 PARTY	534	215	346	446	87
68	2 PARTY	360	140	69	71	22
69	4&5 PARTY	358	50	568	1,545	115
70	8 PARTY		385			160
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	143	67	97	320	15
73	RESIDENTIAL EXTENSIONS	226	161	270	283	59
74	OFFICIAL TELEPHONES					1
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	119	75B	52	112	22
77	SUBSCRIBERS PER ROUTE MILE	1,179	1,187B	2,115	2,044	1,832
78	TOTAL SUBSCRIBERS 12 31 65	1,323	786	1,058	2,195	A
79	TOTAL SUBSCRIBERS 12 31 66	1,363	834	1,088	2,257	385
80	TOTAL SUBSCRIBERS 12 31 67	1,403	890	1,100	2,289	403
81	NUMBER OF EMPLOYEES 12 31 67	2	5	4	14	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	111,89	75,57	82,52	95,07	A
84	TOTAL OPER REVENUES 1966	122,52	81,36	99,87	119,91	101,61
85	TOTAL OPER REVENUES 1967	120,92	65,97	104,22	122,52	106,32
86	TOTAL OPER DEDUCTIONS 1965	86,56	59,05	68,12	77,86	A
87	TOTAL OPER DEDUCTIONS 1966	96,21	62,85	79,73	95,53	9,002
88	TOTAL OPER DEDUCTIONS 1967	94,73	64,28	81,66	94,20	9,599
89	NET INCOME OR MARGIN 1965	19,32	9,83	15,19	17,19	A
90	NET INCOME OR MARGIN 1966	21,82	8,62	15,19	19,27	9,17
91	NET INCOME OR MARGIN 1967	20,92	10,29	14,09	19,51	8,48
92	AVG DAILY LOCAL CALLS 1967	3.81	A	3.69	3.04	A
93	AVG DAILY TOLL CALLS 1967	.38	.13	.19	.27	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Manual facilities only.

Line No.	Item	PENNSYLVANIA—544 Bethel & Mt. Aetna Tel. & Telegraph Co. Myerstown	(K) PENNSYLVANIA—545 Sugar Valley Telephone Company Loganton			
1	LOANS APPROVED 12 31 67	3,568,000	3,100,000			
2	ROUTE MILES OF LINE LOAN EST	1,055	85			
3	NUMBER OF SUBSCRIBERS LOAN EST	11,278	613			
4	TO RECEIVE INITIAL SERVICE	3,592	136			
5	TO RECEIVE IMPROVED SERVICE	7,686	477			
6	FUNDS ADVANCED 12 31 67	3,568,000				
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	392,853				
9	PRINCIPAL DUE & PAID	331,645				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	5,334,187				
13	TEL PLANT UNDER CONST	175,111				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	5,509,298				
16	DEPRECIATION RESERVE	1,077,008				
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	4,432,290				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	288,636				
22	OTHER ASSETS	19,892				
23	TOTAL ASSETS & OTHER DEBITS	4,740,818				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	800,000				
26	SURPLUS OR MARG & CAP CRED	410,466				
27	LONG TERM DEBT	3,236,355				
28	CURRENT & ACCRUED LIAB	222,755				
29	DEF CREDITS & OPERATING RES	71,242				
30	TOTAL LIAB & OTHER CREDITS	4,740,818				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	1,188,410				
33	LOCAL SERVICE REVENUES	710,203				
34	TOLL SERVICE REVENUES	417,545				
35	MISC OPERATING REVENUES	66,973				
36	UNCOLL OPERATING REV DEBIT	6,311				
37	TOTAL OPERATING DEDUCTIONS	937,819				
38	MAINTENANCE EXPENSES	180,923				
39	TRAFFIC EXPENSES	46,974				
40	COMMERCIAL EXPENSES	109,547				
41	GENERAL OFFICE SAL & EXP	70,649				
42	OTHER OPERATING EXPENSES	83,369				
43	DEPRECIATION EXPENSES	216,514				
44	AMORTIZATION EXPENSES					
45	TAXES	229,843				
46	NET OPER INCOME OR MARGIN	250,591				
47	OTHER INCOME & DEDUCT NET	3,849				
48	AVAILABLE FOR FIXED CHARGES	254,440				
49	INTEREST ON LONG TERM DEBT	64,905				
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	919				
52	TOTAL FIXED CHARGES	65,824				
53	NET INCOME OR MARGIN	188,616				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8				
56	CUTOVER WITH REA FINANCING	4				
57	TOTAL TELEPHONES IN SERVICE	15,463				
58	BUSINESS SUBSCRIBERS	1,191				
59	1 PARTY	503				
60	2 PARTY	162				
61	445 PARTY	111				
62	8 PARTY	210				
63	PAY STATIONS	142				
64	OTHER SUBSCRIBERS	63				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	10,773				
67	1 PARTY	1,609				
68	2 PARTY	773				
69	445 PARTY	2,745				
70	8 PARTY	5,646				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	1,709				
73	RESIDENTIAL EXTENSIONS	1,811				
74	OFFICIAL TELEPHONES	42				
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	975				
77	SUBSCRIBERS PER ROUTE MILE	1,227				
78	TOTAL SUBSCRIBERS 12 31 65	11,278				
79	TOTAL SUBSCRIBERS 12 31 66	11,513				
80	TOTAL SUBSCRIBERS 12 31 67	11,964				
81	NUMBER OF EMPLOYEES 12 31 67	68				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	908,7				
84	TOTAL OPER REVENUES 1966	972,5				
85	TOTAL OPER REVENUES 1967	1,011,5				
86	TOTAL OPER DEDUCTIONS 1965	702,8				
87	TOTAL OPER DEDUCTIONS 1966	748,5				
88	TOTAL OPER DEDUCTIONS 1967	798,2				
89	NET INCOME OR MARGIN 1965	1,512				
90	NET INCOME OR MARGIN 1966	1,627				
91	NET INCOME OR MARGIN 1967	1,605				
92	AVG DAILY LOCAL CALLS 1967	308				
93	AVG DAILY TOLL CALLS 1967	.33				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	S. CAROLINA—501 St. Matthews Telephone Company St. Matthews	S. CAROLINA—502 Ridge Telephone Coop., Inc. Ridge Spring	S. CAROLINA—503 Piedmont Rural Telephone Coop., Inc. Laurens	S. CAROLINA—505 Citizens Telephone Company Lexington	S. CAROLINA—506 West Carolina Rural Tel. Coop., Inc. Abbeville
1	LOANS APPROVED 12 31 67	689,000	818,000	318,000	209,800	347,000
2	ROUTE MILES OF LINE LOAN EST	228	161	800	400	937
3	NUMBER OF SUBSCRIBERS LOAN EST	1,391	1,077	3,923	3,361	4,585
4	TO RECEIVE INITIAL SERVICE	755	530	3,757	2,673	4,066
5	TO RECEIVE IMPROVED SERVICE	636	547	166	688	519
6	FUNDS ADVANCED 12 31 67	689,000	297,464	318,000	1,787,633	3,283,479
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	110,229	710	353,876	194,980	249,784
9	PRINCIPAL DUE & PAID	193,728		369,487	187,088	455,234
10	ADVANCE PAYMENTS			81,021	66,999	117,201
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,100,376	96,147	3,239,130	1,807,114	1,703,918
13	TEL PLANT UNDER CONST	8,678	67,977	34,128	72,169	190,713
14	TEL PLANT ADJUSTMENT					2,467
15	TOTAL TELEPHONE PLANT	1,109,054	164,124	3,273,258	1,879,283	3,635,727
16	DEPRECIATION RESERVE	391,745	35,154	667,658	367,911	737,063
17	AMORTIZATION RESERVE		200			2,467
18	TEL PLANT LESS RESERVES	717,309	128,770	2,605,600	1,511,372	2,873,989
19	INVEST IN OTHER COMPANIES				15	
20	OTHER INVESTMENTS & FUNDS	30,268		234,763	12,000	50
21	CURRENT ASSETS	22,336	182,701	131,477	17,485	34,058
22	OTHER ASSETS	10,594	12,525	14,611	5,603	1,325
23	TOTAL ASSETS & OTHER DEBITS	780,507	323,996	2,986,651	1,754,269	3,215,950
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,200	6,200	60,492	1,000	60,818
26	SURPLUS OR MARG & CAP CREO	213,148	253,608	143,545	191,874	406,241
27	LONG TERM DEBT	500,309	297,465	2,751,331	1,537,796	2,738,586
28	CURRENT & ACCRUED LIAB	57,850	22,370	31,283	23,599	10,305
29	DEF CREDITS & OPERATING RES		497			
30	TOTAL LIAB & OTHER CREDITS	780,507	323,996	2,986,651	1,754,269	3,215,950
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	192,454	56,717	378,957	310,508	286,108
33	LOCAL SERVICE REVENUES	87,597	20,080	263,751	263,141	198,476
34	TOLL SERVICE REVENUES	63,281	37,760	89,925	39,762	72,266
35	MISC OPERATING REVENUES	41,729	77	26,510	12,159	16,266
36	UNCOLL OPERATING REV DEBIT	153	1,200	1,229	4,554	900
37	TOTAL OPERATING DEDUCTIONS	155,250	57,480	270,821	244,880	186,813
38	MAINTENANCE EXPENSES	23,978	6,001	50,309	50,639	28,160
39	TRAFFIC EXPENSES	5,153	19,135	4,480	4,947	3,024
40	COMMERCIAL EXPENSES	6,151	2,969	25,578	15,546	19,966
41	GENERAL OFFICE SAL & EXP	29,185	11,062	30,166	33,230	21,229
42	OTHER OPERATING EXPENSES	15,228	11,249	19,502	22,365	21,620
43	DEPRECIATION EXPENSES	56,563	4,755	137,898	102,905	89,632
44	AMORTIZATION EXPENSES	2,002				75
45	TAXES	16,990	2,309	2,688	15,248	3,107
46	NET OPER INCOME OR MARGIN	37,204	7,630	108,136	65,628	99,295
47	OTHER INCOME & DEDUCT NET	1,042		8,077	2,427	11,145
48	AVAILABLE FOR FIXED CHARGES	36,162	7,630	116,213	68,055	110,440
49	INTEREST ON LONG TERM DEBT	11,366	1,942	53,971	30,930	43,356
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	11,366	1,942	53,971	30,930	43,356
53	NET INCOME OR MARGIN	24,796	2,705	62,242	37,125	67,084
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	1	5	1	5
56	CUTOVER WITH REA FINANCING	3		5	1	5
57	TOTAL TELEPHONES IN SERVICE	2,173	683	4,322	3,751	3,792
58	BUSINESS SUBSCRIBERS	237	68	205	366	221
59	1 PARTY	161	37	92	201	131
60	2 PARTY	24	6	14	46	14
61	445 PARTY	8	20	76	34	17
62	8 PARTY	35	4		2	34
63	PAY STATIONS	3	1	20	27	16
64	OTHER SUBSCRIBERS	6		3	49	9
65	RAIOTELEPHONES				7	
66	RESIDENCE SUBSCRIBERS	1,379	508	3,337	2,535	2,938
67	1 PARTY	437	14	566	612	439
68	2 PARTY	182	25	367	689	179
69	445 PARTY	114	128	2,404	1,224	1,128
70	8 PARTY	646	341		10	1,192
71	RAIOTELEPHONES					
72	BUSINESS EXTENSIONS	166	22	374	260	257
73	RESIDENTIAL EXTENSIONS	389	77	403	606	379
74	OFFICIAL TELEPHONES	8	8	6	9	6
75	SERVICE STATIONS SWITCHERS				24	
76	ROUTE MILES OF LINE	278	215	1,105	401	667
77	SUBSCRIBERS PER ROUTE MILE	581	268	321	729	474
78	TOTAL SUBSCRIBERS 12 31 65	1,442	A	3,205	2,467	2,881
79	TOTAL SUBSCRIBERS 12 31 66	1,524	A	3,380	2,742	3,067
80	TOTAL SUBSCRIBERS 12 31 67	1,616	576	3,542	2,925	3,159
81	NUMBER OF EMPLOYEES 12 31 67	9	3	17	9	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	11,583	A	8,588	9,890	8,531
84	TOTAL OPER REVENUES 1966	11,853	A	10,091	10,747	8,889
85	TOTAL OPER REVENUES 1967	12,266	99.33	10,880	10,953	9,277
86	TOTAL OPER DEDUCTIONS 1965	8,193	A	6,418	8,119	5,854
87	TOTAL OPER DEDUCTIONS 1966	9,144	A	7,388	8,223	5,940
88	TOTAL OPER DEDUCTIONS 1967	9,895	100.67	7,776	8,638	6,057
89	NET INCOME OR MARGIN 1965	2,537	A	10,299	7,68	2,378
90	NET INCOME OR MARGIN 1966	1,841	A	14,73	15,06	2,764
91	NET INCOME OR MARGIN 1967	1,580	47.4	17,87	13,10	2,175
92	AVG DAILY LOCAL CALLS 1967	A	A	6.11	A	A
93	AVG DAILY TOLL CALLS 1967	.24	A	.19	.09	.14

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

South Carolina 501: 3.

South Carolina 502: 3.

South Carolina 506: 6.

Line No.	Item	S. CAROLINA—508 Williston Telephone Company Williston	S. CAROLINA—512 Palmetto Rural Telephone Coop., Inc. Walterboro	S. CAROLINA—514 Home Telephone Co. of Simpsonville, Inc. Simpsonville	S. CAROLINA—515 ² Chesnee Telephone Co., Inc. Chesnee	S. CAROLINA—518 Farmers Telephone Cooperative, Inc. Kingstree
1	DANS APPROVED 12 31 67	1,244,000	3,814,000	1,435,000	1,663,859	1,004,400
2	ROUTE MILES OF LINE LOAN EST	198	873	208	405	2811
3	NUMBER OF SUBSCRIBERS LOAN EST	1,816	3,164	2,880	3,235	1,0261
4	TO RECEIVE INITIAL SERVICE	1,568	2,943	2,590	1,756	9,602
5	TO RECEIVE IMPROVED SERVICE	248	221	290	1,479	659
6	FUNDS ADVANCED 12 31 67	744,000	2,477,180	980,956	1,77887	1,002,1784
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	72,190	277,232	88,846	15,757	800,529 ³
9	PRINCIPAL DUE & PAID	68,128	299,087	205,857	166,859	752,113 ³
10	ADVANCE PAYMENTS	2,371	56,204	14,362		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	769,464	2,671,520	1,230,536	441,041	7,564,647
13	TEL PLANT UNDER CONST		79,817	294,090	7,242	1,166,616
14	TEL PLANT ADJUSTMENT		35,970	9,859 ^{CP}		81,031
15	TOTAL TELEPHONE PLANT	769,464	2,787,307	1,514,767	448,283	10,812,294
16	DEPRECIATION RESERVE	106,881	626,656	343,531	137,040	993,102
17	AMORTIZATION RESERVE		15,737			4,9817
18	TEL PLANT LESS RESERVES	662,583	2,142,914	1,171,236	311,243	9,769,375
19	INVEST IN OTHER COMPANIES		22,532			
20	OTHER INVESTMENTS & FUNDS			10,000	2,506	10
21	CURRENT ASSETS	59,818	71,727	285,965	1,547,210	540,259
22	OTHER ASSETS	26,138	27,087	26,169	1,0814	24,139
23	TOTAL ASSETS & OTHER DEBITS	748,539	2,264,260	1,493,370	1,871,773	10,333,783
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	16,200	33,445	224,500	33,500	200,907
26	SURPLUS OR MARG & CAP CRED	2,404	45,657	38,895	102,092	210,533
27	LONG TERM DEBT	676,383	2,147,478	772,130	1,713,002	7,337,225
28	CURRENT & ACCRUED LIAB	53,552	37,680	52,638	21,869	585,110
29	DEF CREDITS & OPERATING RES			60,207	1,310	8
30	TOTAL LIAB & OTHER CREDITS	748,539	2,264,260	1,493,370	1,871,773	10,333,783
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	137,055	301,050	342,374	117,650	1,056,605
33	LOCAL SERVICE REVENUES	88,950	196,342	265,062	71,716	669,140
34	TOLL SERVICE REVENUES	40,522	92,513	73,326	42,830	346,818
35	MISC OPERATING REVENUES	7,583	12,425	5,699	3,491	50,002
36	UNCOLL OPERATING REV DEBIT		2,230	1,713	387	9,355
37	TOTAL OPERATING DEDUCTIONS	123,226	220,590	251,528	75,919	858,631
38	MAINTENANCE EXPENSES	17,824	51,536	54,138	12,422	173,849
39	TRAFFIC EXPENSES	486	3,597	11,509	528	25,317
40	COMMERCIAL EXPENSES	31,729	21,433	18,547	2,457	97,171
41	GENERAL OFFICE SAL & EXP	24,798	15,507	5,758	1,3456	38,720
42	OTHER OPERATING EXPENSES	5,587	6,946	12,991	1,2118	59,125
43	DEPRECIATION EXPENSES	37,419	111,575	60,575	21,409	435,703
44	AMORTIZATION EXPENSES		4,802	1,284	721	5,402
45	TAXES	5,383	5,194	86,726	1,2808	23,344
46	NET OPER INCOME OR MARGIN	13,829	80,460	90,846	41,731	197,974
47	OTHER INCOME & DEDUCT NET	10,466	2,451	583		5,306
48	AVAILABLE FOR FIXED CHARGES	14,875	82,911	91,429	41,731	203,280
49	INTEREST ON LONG TERM DEBT	13,590	41,307	10,090	13,350	161,857
50	INT CHARGED TO CONSTR CR		2,198	9,055		
51	OTHER FIXED CHARGES			742		
52	TOTAL FIXED CHARGES	13,590	39,109	1,777	13,350	161,857
53	NET INCOME OR MARGIN	1,285	43,802	89,652	28,381	41,423
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	5	1	1	15
56	CUTOVER WITH REA FINANCING	1	5	1	1	15
57	TOTAL TELEPHONES IN SERVICE	1,638	3,263 ¹	3,539	1,309	12,152
58	BUSINESS SUBSCRIBERS	164	225	171	146	1,093
59	1 PARTY	99	109	101	63	462
60	2 PARTY	18	34	17	26	45
61	4&5 PARTY	3	2	4	28	222
62	8 PARTY		60	1	22	216
63	PAY STATIONS	25	12	14	5	63
64	OTHER SUBSCRIBERS	11	8	34	2	36
65	RADIOTELEPHONES	8				49
66	RESIDENCE SUBSCRIBERS	939	2,558	1,897	1,041	8,770
67	1 PARTY	550	338	211	90	651
68	2 PARTY	182	114	657	139	204
69	4&5 PARTY	207	13	934	304	5,641
70	8 PARTY		2,093	95	508	2,274
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	209	166	884	71	843
73	RESIDENTIAL EXTENSIONS	320	314	614	51	1,448
74	OFFICIAL TELEPHONES	17	8	7	2	34
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	177	664	150	175	2,046
77	SUBSCRIBERS PER ROUTE MILE	623	419	1,379	678	482
78	TOTAL SUBSCRIBERS 12 31 65	955	2,208	1,896	A	7,702
79	TOTAL SUBSCRIBERS 12 31 66	1,050	2,459	2,041	A	8,674
80	TOTAL SUBSCRIBERS 12 31 67	1,103	2,783	2,068	1,187	9,863
81	NUMBER OF EMPLOYEES 12 31 67	9	22	12	6	76
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	98,35	10,281	12,435	A	97,50
84	TOTAL OPER REVENUES 1966	117,42	10,863	14,415	A	110,43
85	TOTAL OPER REVENUES 1967	12,737	11,469	16,296	7,385	11,430
86	TOTAL OPER DEDUCTIONS 1965	79,06	7,970	9,488	A	7,707
87	TOTAL OPER DEDUCTIONS 1966	10,352	7,524	10,818	A	8,318
88	TOTAL OPER DEDUCTIONS 1967	11,452	8,403	11,972	4,766	9,289
89	NET INCOME OR MARGIN 1965	6,67	9,68	2,944	A	6,30
90	NET INCOME OR MARGIN 1966	1,41	1,725	3,530	A	1,347
91	NET INCOME OR MARGIN 1967	1,19	1,669	4,267	1,782	4,48
92	AVG DAILY LOCAL CALLS 1967	7,94	A	5,49	A	A
93	AVG DAILY TOLL CALLS 1967	.19	.17	.18	A	.31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 7 manual telephones.

2. Formerly a repaid borrower. New loan approved July 22, 1967. Data are for the entire year.

3. Amounts overdue more than 30 days:
Principal: \$37,567; Interest: \$46,732.

Line No.	Item	S. CAROLINA—519 Horry Telephone Cooperative, Inc. Conway	S. CAROLINA—521 Bowman Telephone Company, Inc. Bowman	S. CAROLINA—522 Sandhill Telephone Cooperative, Inc. Jefferson	S. CAROLINA—525 St. Stephen Telephone Company St. Stephen	S. CAROLINA—526 Home Telephone Company, Inc. Moncks Corner
1	LOANS APPROVED 12 31 67	9,366,000	536,000	2,731,150	221,985	2,331,000
2	ROUTE MILES OF LINE LOAN EST	1,675	187	858	107	618
3	NUMBER OF SUBSCRIBERS LOAN EST	9,504	784	3,800	648	3,497
4	TO RECEIVE INITIAL SERVICE	9,034	664	2,677	410	2,718
5	TO RECEIVE IMPROVED SERVICE	470	120	1,123	238	779
6	FUNDS ADVANCED 12 31 67	6,277,271	426,327	2,657,086	221,985	2,235,829
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	528,166	26,446	27,459	36,443	205,780
9	PRINCIPAL DUE & PAID	572,146	32,654	34,079	47,285	208,258
10	ADVANCE PAYMENTS	227,053	2,585	53,788	2816	
11	ASSETS & OTHER DEBITS 12 31 67	5,133,911	287,304	3,025,968	368,795	2,762,024
12	TEL PLANT IN SERVICE	1,469,639	265,771	39,404		20,907
13	TEL PLANT UNDER CONST			86,902		
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	6,603,550	553,075	3,156,329 ¹	368,795	2,782,931
16	DEPRECIATION RESERVE	1,190,637	127,574	513,700	147,605	499,768
17	AMORTIZATION RESERVE			86,902		
18	TEL PLANT LESS RESERVES	5,412,913	425,501	2,555,727	221,190	2,283,163
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	420,700	2,000	222,896		1,438
21	CURRENT ASSETS	173,977	126,237	126,467	70,367	202,050
22	OTHER ASSETS	160,005	2,037	199,265	542	244,34
23	TOTAL ASSETS & OTHER DEBITS	6,167,595	555,775	3,104,355	292,099	2,511,085
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	98,155	15,200	102,925	27,800	60,700
26	SURPLUS OR MARG & CAP CREO	454,108	13,231	665,050	63,837	203,068
27	LONG TERM DEBT	5,541,649	448,318	2,308,205	179,696	2,046,383
28	CURRENT & ACCRUED LIAB	69,159	79,026	28,175	20,766	143,095
29	DEF CREDITS & OPERATING RES	4,524				57,839
30	TOTAL LIAB & OTHER CREDITS	6,167,595	555,775	3,104,355	292,099	2,511,085
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	655,780	47,982	441,072	75,461	462,966
33	LOCAL SERVICE REVENUES	448,201	30,986	248,488	40,153	282,855
34	TOLL SERVICE REVENUES	207,440	16,218	152,416	33,735	129,644
35	MISC OPERATING REVENUES	5,823	928	43,125	3,933	53,870
36	UNCOLL OPERATING REV DEBIT	5,684	150	2,957	2,000	3,403
37	TOTAL OPERATING DEDUCTIONS	497,590	42,138	304,589	55,552	373,382
38	MAINTENANCE EXPENSES	107,140	7,897	66,277	14,705	72,956
39	TRAFFIC EXPENSES	6,052	710	5812	1,000	4,114
40	COMMERCIAL EXPENSES	45,099	5,176	22,476	5,749	29,568
41	GENERAL OFFICE SAL & EXP	24,486	9,417	22,930	7,100	31,869
42	OTHER OPERATING EXPENSES	30,630	141 ^{CR}	17,660	3,070	34,052
43	DEPRECIATION EXPENSES	233,095	15,579	126,656	18,002	139,074
44	AMORTIZATION EXPENSES	39,716		31,205		2,957
45	TAXES	11,372	3,500	11,573	5,926	5,879
46	NET OPER INCOME OR MARGIN	158,190	5,844	136,483	19,909	89,584
47	OTHER INCOME & DEDUCT NET	12,038	214	12,222	1,700	27,35
48	AVAILABLE FOR FIXED CHARGES	170,228	6,058	148,705	21,609	92,319
49	INTEREST ON LONG TERM DEBT	96,729	4,342	46,808	3,497	39,008
50	INT CHARGED TO CONSTR CR		2,416	396		
51	OTHER FIXED CHARGES		388			557
52	TOTAL FIXED CHARGES	96,729	2,314	46,412	3,497	39,565
53	NET INCOME OR MARGIN	73,499	3,744	102,293	18,112	52,754
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	1	6	1	5
56	CUTOVER WITH REA FINANCING	7	1	6	1	4
57	TOTAL TELEPHONES IN SERVICE	8,088	596	5,120	936	4,279
58	BUSINESS SUBSCRIBERS	615	63	582	146	397
59	1 PARTY	354	26	387	49	226
60	2 PARTY	44	17	55	36	63
61	4&5 PARTY	18	4	77	15	61
62	8 PARTY	146	10		35	
63	PAY STATIONS	24	4	38	6	27
64	OTHER SUBSCRIBERS	29	2	25	5	20
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	5,933	434	3,496	662	3,005
67	1 PARTY	1,430	76	1,042	85	685
68	2 PARTY	164	25	405	177	454
69	4&5 PARTY	639	94	2,049	94	1,866
70	8 PARTY	3,700	239		306	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	665	36	515	76	463
73	RESIDENTIAL EXTENSIONS	889	64	521	53	420
74	OFFICIAL TELEPHONES	11	1	31	1	14
75	SERVICE STATIONS SWITCHERS	4			3	
76	ROUTE MILES OF LINE	1,113	101	1,615	132	835
77	SUBSCRIBERS PER ROUTE MILE	589	492	253	614	407
78	TOTAL SUBSCRIBERS 12 31 65	5,488	471	3,385	641	2,747
79	TOTAL SUBSCRIBERS 12 31 66	6,020	491	3,783	715	3,060
80	TOTAL SUBSCRIBERS 12 31 67	6,552	497	4,078	811	3,402
81	NUMBER OF EMPLOYEES 12 31 67	29	2	15	5	15
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	101,07	9,274	10,203	88,93	11,768
84	TOTAL OPER REVENUES 1966	103,22	9,372	10,820	96,59	13,620
85	TOTAL OPER REVENUES 1967	104,06	9,832	11,240	99,03	14,405
86	TOTAL OPER DEDUCTIONS 1965	7,098	6,140	6,884	7,288	9,787
87	TOTAL OPER DEDUCTIONS 1966	7,248	9,379	6,989	7,291	11,274
88	TOTAL OPER DEDUCTIONS 1967	7,896	8,635	7,762	7,290	11,617
89	NET INCOME OR MARGIN 1965	18,06	5,70	2,515	1,316	1,255
90	NET INCOME OR MARGIN 1966	19,67	5,83 ^{CR}	3,118	2,139	1,297
91	NET INCOME OR MARGIN 1967	11,66	7,67	2,607	2,377	1,641
92	AVG DAILY LOCAL CALLS	A	A	A	A	413
93	AVG DAILY TOLL CALLS	A	.14	.22	A	.34

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$4,055.

Line No.	Item	S. CAROLINA—529 Hargray Telephone Company, Inc. Hilton Head Island	S. CAROLINA—533 Pond Branch Telephone Company, Inc. Gilbert	S. CAROLINA—534 Bluffton Telephone & Appliance Co., Inc. Bluffton	S. CAROLINA—535 McClellanville Telephone Co., Inc. McClellanville	
1	LOANS APPROVED 12 31 67	1,492,000	2,372,000	368,000	770,000	
2	ROUTE MILES OF LINE LOAN EST	271	828	104	113	
3	NUMBER OF SUBSCRIBERS LOAN EST	2,276	3,334	698	837	
4	TO RECEIVE INITIAL SERVICE	2,043	2,108	403	481	
5	TO RECEIVE IMPROVED SERVICE	233	1,226	295	356	
6	FUNDS ADVANCED 12 31 67	1,344,778	1,594,777	296,745	210,38	
7	EBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	59,988	67,135	4,881		
9	PRINCIPAL DUE & PAID	55,057	33,413			
10	ADVANCE PAYMENTS	5,009		89		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,223,026	1,409,970	140,264	247,784	
13	TEL PLANT UNDER CONST	542,846	168,383	269,247		
14	TEL PLANT ADJUSTMENT		180,637			
15	TOTAL TELEPHONE PLANT	1,765,872	1,758,990	409,511	247,784	
16	DEPRECIATION RESERVE	179,822	307,894	64,576	95,032	
17	AMORTIZATION RESERVE		20,788			
18	TEL PLANT LESS RESERVES	1,586,050	1,430,308	344,935	152,752	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	73,816	315,425	34,745	16,795	
22	OTHER ASSETS	4,813	9,597	13,990	12,397	
23	TOTAL ASSETS & OTHER DEBITS	1,664,679	1,755,330	393,670	181,944	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	77,800	100,000	67,400	55,000	
26	SURPLUS OR MARG & CAP CRED	119,246	67,012	13,293	27,339CR	
27	LONG TERM DEBT	1,303,136	1,561,363	296,657	142,965	
28	CURRENT & ACCRUED LIAB	164,497	26,955	14,174	7,312	
29	DEF CREDITS & OPERATING RES			2,146	4,006	
30	TOTAL LIAB & OTHER CREDITS	1,664,679	1,755,330	393,670	181,944	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	207,241	219,309	40,881	39,922	
33	LOCAL SERVICE REVENUES	129,186	118,608	20,429	19,090	
34	TOLL SERVICE REVENUES	80,347	90,979	18,336	20,779	
35	MISC OPERATING REVENUES	606	10,865	3,275	43	
36	UNCOLL OPERATING REV DEBIT	2,898	1,143	1,159	1,0CR	
37	TOTAL OPERATING DEDUCTIONS	140,107	166,175	37,150	47,506	
38	MAINTENANCE EXPENSES	39,073	36,711	4,276	12,052	
39	TRAFFIC EXPENSES	2,812	2,511	446	84	
40	COMMERCIAL EXPENSES	15,337	16,972	151	4,632	
41	GENERAL OFFICE SAL & EXP	14,014	11,039	15,264	10,068	
42	OTHER OPERATING EXPENSES	9,961	16,769	7,212	1,099	
43	DEPRECIATION EXPENSES	37,164	63,306	7,811	15,855	
44	AMORTIZATION EXPENSES		12,402			
45	TAXES	21,746	8,465	1,990	3,716	
46	NET OPER INCOME OR MARGIN	67,134	51,134	3,731	7,584CR	
47	OTHER INCOME & DEDUCT NET	2,416 Ch	45CR			
48	AVAILABLE FOR FIXED CHARGES	64,718	51,089	3,731	7,584CR	
49	INTEREST ON LONG TERM DEBT	22,692	25,858	5,535		
50	INT CHARGED TO CONSTR CR			5,044		
51	OTHER FIXED CHARGES				10,285	
52	TOTAL FIXED CHARGES	22,692	25,858	491	10,285	
53	NET INCOME OR MARGIN	42,026	25,231	3,240	17,869CR	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	5	1	1	
56	CUTOVER WITH REA FINANCING	2	4	1		
57	TOTAL TELEPHONES IN SERVICE	2,191	2,297	503	403	
58	BUSINESS SUBSCRIBERS	203	221	35	39	
59	1 PARTY	110	63	29	12	
60	2 PARTY	34	63	1	19	
61	4&5 PARTY	23	35			
62	8 PARTY		49		6	
63	PAY STATIONS	27	8	4	2	
64	OTHER SUBSCRIBERS	9	3	1		
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,131	1,814	348	300	
67	1 PARTY	493	142	238	72	
68	2 PARTY	177	229	110	79	
69	4&5 PARTY	425	386			
70	8 PARTY	36	1,057		149	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	489	102	32	18	
73	RESIDENTIAL EXTENSIONS	377	152	84	41	
74	OFFICIAL TELEPHONES		11	5	5	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	192	460	868	68	
77	SUBSCRIBERS PER ROUTE MILE	6,95	4,42	4,458	4,99	
78	TOTAL SUBSCRIBERS 12 31 65	888	850	324	A	
79	TOTAL SUBSCRIBERS 12 31 66	1,068	1,872	329	A	
80	TOTAL SUBSCRIBERS 12 31 67	1,334	2,035	383	339	
81	NUMBER OF EMPLOYEES 12 31 67	9	14	3	3	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	137,74	99,57	86,72	A	
84	TOTAL OPER REVENUES 1966	153,81	153,99	102,33	A	
85	TOTAL OPER REVENUES 1967	169,31	112,64	116,14	115,05	
86	TOTAL OPER DEDUCTIONS 1965	100,19	69,33	91,43	A	
87	TOTAL OPER DEDUCTIONS 1966	113,10	119,20	107,85	A	
88	TOTAL OPER DEDUCTIONS 1967	11,447	8,638	10,554	13,690	
89	NET INCOME OR MARGIN 1965	28,49	13,15	65,9CR	A	
90	NET INCOME OR MARGIN 1966	26,96	23,41	81,2CR	A	
91	NET INCOME OR MARGIN 1967	3,433	1,296	9,20	5,150CR	
92	AVG DAILY LOCAL CALLS	A	A	A	.81	
93	AVG DAILY TOLL CALLS	A	.23	A	.26	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA—508 Golden West Tel. Coop., Inc. Wall	SOUTH DAKOTA—509 Valley Telephone Coop. Assn., Inc. Herreid	SOUTH DAKOTA—515 Dakota Cooperative Telephone Co., Inc. Irene	SOUTH DAKOTA—516 James Valley Coop. Telephone Company Groton	SOUTH DAKOTA—517 McCook Cooperative Telephone Company Salem
1	LOANS APPROVED 12 31 67	2,570,000	2,289,000	3,726,000	2,109,000	477,000
2	ROUTE MILES OF LINE LOAN EST	2,341	1,309	1,736	888	311
3	NUMBER OF SUBSCRIBERS LOAN EST	1,855	2,089	4,285	1,755	958
4	TO RECEIVE INITIAL SERVICE	1,279	1,326	1,187	985	348
5	TO RECEIVE IMPROVED SERVICE	576	763	3,098	770	610
6	FUNDS ADVANCED 12 31 67	2,116,144	1,964,926	3,136,127	1,217,000	477,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	245,008	210,000	395,717	194,496	74,623
9	PRINCIPAL DUE & PAID	372,900	205,451	490,705	256,916	107,917
10	ADVANCE PAYMENTS		15,000		26,452	42,813
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,582,716	1,674,156	2,738,067	1,216,517	474,554
13	TEL PLANT UNDER CONST	78,405	20,960	159,970	43,040	130
14	TEL PLANT ADJUSTMENT	31,969	6,416	217,860		
15	TOTAL TELEPHONE PLANT	2,693,090	1,701,532	3,115,897	1,259,557	474,684
16	DEPRECIATION RESERVE	1,065,203	355,615	818,625	465,441	192,695
17	AMORTIZATION RESERVE	22,923		21,255		
18	TEL PLANT LESS RESERVES	1,604,964	1,345,917	2,276,017	794,116	281,989
19	INVEST IN OTHER COMPANIES	20				
20	OTHER INVESTMENTS & FUNDS	173,066	1,180	76,100	40,606	13,040
21	CURRENT ASSETS	92,359	249,124	547,107	231,613	31,729
22	OTHER ASSETS	10,485	210,701	58,705	2258	13,623
23	TOTAL ASSETS & OTHER DEBITS	1,880,895	1,806,922	2,957,929	1,068,593	340,381
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	40,143	19,040	139,730	16,110	8,195
26	SURPLUS OR MARG & CAP CRED	58,989	6,103	88,290	69,372	11,137
27	LONG TERM DEBT	1,768,040	1,761,407	2,688,916	973,352	341,135
28	CURRENT & ACCRUED LIAB	13,723	19,719	40,993	9,288	2,153
29	DEF CREDITS & OPERATING RES		653		471	35
30	TOTAL LIAB & OTHER CREDITS	1,880,895	1,806,922	2,957,929	1,068,593	340,381
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	300,270	194,591	393,165	174,610	69,297
33	LOCAL SERVICE REVENUES	205,017	133,100	257,604	106,052	38,317
34	TOLL SERVICE REVENUES	90,283	55,333	118,688	59,972	28,793
35	MISC OPERATING REVENUES	6,465	7,272	17,773	8,586	2,589
36	UNCOLL OPERATING REV DEBIT	1,495	1,114	900		402
37	TOTAL OPERATING DEDUCTIONS	247,533	160,152	316,563	140,840	57,379
38	MAINTENANCE EXPENSES	61,141	23,738	77,244	26,643	11,399
39	TRAFFIC EXPENSES	3,212	1,879	5,105	1,737	2,206
40	COMMERCIAL EXPENSES	2,438	5,112	8,752	1,675	52
41	GENERAL OFFICE SAL & EXP	35,223	23,547	55,184	25,797	9,652
42	OTHER OPERATING EXPENSES	20,732	15,056	36,606	21,822	9,132
43	DEPRECIATION EXPENSES	113,313	74,043	104,685	56,149	21,204
44	AMORTIZATION EXPENSES	2,725	9,429	8,726		864
45	TAXES	8,749	7,348	20,261	7,017	2,870
46	NET OPER INCOME OR MARGIN	52,737	34,439	76,602	33,770	11,918
47	OTHER INCOME & DEDUCT NET	3,519	1,846	3,366	9,630	598
48	AVAILABLE FOR FIXED CHARGES	56,256	36,285	79,968	43,400	12,516
49	INTEREST ON LONG TERM DEBT	33,611	30,952	44,897	19,103	6,680
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		167	352		
52	TOTAL FIXED CHARGES	33,611	31,119	45,249	19,103	6,680
53	NET INCOME OR MARGIN	22,645	5,166	34,719	24,297	5,836
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	9	7	13	8	4
56	CUTOVER WITH REA FINANCING	9	7	13	8	4
57	TOTAL TELEPHONES IN SERVICE	2,170	2,096	5,015	2,074	903
58	BUSINESS SUBSCRIBERS	215	197	393	165	40
59	1 PARTY	95	119	292	125	19
60	2 PARTY	32	42	31	8	11
61	4&5 PARTY	24				3
62	8 PARTY	24	5	21	14	
63	PAY STATIONS	32	27	32	12	6
64	OTHER SUBSCRIBERS	8	4	14	6	1
65	RADIOTELEPHONES			3		
66	RESIDENCE SUBSCRIBERS	1,582	1,581	3,672	1,475	769
67	1 PARTY	141	294	827	328	51
68	2 PARTY	61	98	384	166	24
69	4&5 PARTY	233	396	748	188	188
70	8 PARTY	1,147	793	1,713	793	506
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	173	125	303	102	17
73	RESIDENTIAL EXTENSIONS	192	189	649	338	66
74	OFFICIAL TELEPHONES	10	8	12		12
75	SERVICE STATIONS SWITCHERS	6				
76	ROUTE MILES OF LINE	2,102	1,220	1,626	834	441
77	SUBSCRIBERS PER ROUTE MILE	.86	1.46	2.50	1.97	1.83
78	TOTAL SUBSCRIBERS 12 31 65	1,762	1,717	3,961	1,593	830
79	TOTAL SUBSCRIBERS 12 31 66	1,756	1,736	3,995	1,607	817
80	TOTAL SUBSCRIBERS 12 31 67	1,803	1,778	4,065	1,640	809
81	NUMBER OF EMPLOYEES 12 31 67	15	8	17	10	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	15,361	9,838	8,454	9,671	7,745
84	TOTAL OPER REVENUES 1966	16,845	10,729	9,431	10,461	8,312
85	TOTAL OPER REVENUES 1967	17,003	11,063	9,715	10,706	8,555
86	TOTAL OPER DEDUCTIONS 1965	12,667	7,539	6,958	8,057	6,015
87	TOTAL OPER DEDUCTIONS 1966	13,768	8,991	7,694	8,570	6,680
88	TOTAL OPER DEDUCTIONS 1967	14,017	9,105	7,822	8,635	7,084
89	NET INCOME OR MARGIN 1965	694	966	539	899	918
90	NET INCOME OR MARGIN 1966	1,290	2,12	716	1,294	811
91	NET INCOME OR MARGIN 1967	1,282	2,94	858	1,490	720
92	AVG DAILY LOCAL CALLS 1967	A	A	A	965	A
93	AVG DAILY TOLL CALLS 1967	A	A	.18	.21	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA—518 Brookings Lake Telephone Company Brookings	SOUTH DAKOTA—519 Roberts County Tel. Coop. Assn. New Effington	SOUTH DAKOTA—520 Sanborn Telephone Cooperative, Inc. Woonsocket	SOUTH DAKOTA—521 Deuel Telephone Cooperative Assn. Clear Lake	SOUTH DAKOTA—522 Sully Buttes Tel. Coop., Inc. Highmore
1	LOANS APPROVED 12 31 67	1,281,000	217,015	1,186,000	3,661,000	3,993,000
2	ROUTE MILES OF LINE LOAN EST	831	209	830	1,498	2,597
3	NUMBER OF SUBSCRIBERS LOAN EST	1,700	377	1,752	4,492	4,069
4	TO RECEIVE INITIAL SERVICE	430	92	451	2,060	1,606
5	TO RECEIVE IMPROVED SERVICE	1,270	285	1,301	2,432	2,463
6	FUNDS ADVANCED 12 31 67	1,273,641	193,097	1,186,000	2,247,697	3,703,283
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	158,288	30,195	145,131	302,829	487,937
9	PRINCIPAL DUE & PAID	159,506	38,159	175,251	388,921	576,451
10	ADVANCE PAYMENTS		3,015	140,839	91,037	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,278,034	213,379	1,183,918	2,251,933	3,270,866
13	TEL PLANT UNDER CONST	1,145	2,271	1,744	196,754	469,758
14	TEL PLANT ADJUSTMENT	53,056		102,190		177,478
15	TOTAL TELEPHONE PLANT	1,332,235	215,650	1,287,852	2,448,687	3,918,102
16	DEPRECIATION RESERVE	352,763	83,094	368,395	699,007	1,084,458
17	AMORTIZATION RESERVE	27,561	4,455	50,069	841	50,121
18	TEL PLANT LESS RESERVES	951,911	128,101	869,388	1,748,839	2,783,523
19	INVEST IN OTHER COMPANIES					5,275
20	OTHER INVESTMENTS & FUNDS	65,899	45,000		9,444	2,664
21	CURRENT ASSETS	151,458	13,552	165,632	190,404	584,242
22	OTHER ASSETS	12,532	6,110	34,467	139,081	110,653
23	TOTAL ASSETS & OTHER DEBITS	1,181,800	192,763	1,069,487	2,087,768	3,486,357
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	42,378	8,195	17,245	40,700	122,865
26	SURPLUS OR MARG & CAP CRED	11,723	20,790	139,027	186,981	82,723 CR
27	LONG TERM DEBT	1,115,314	159,110	898,582	1,828,512	3,185,703
28	CURRENT & ACCRUED LIAB	12,385	4,413	14,633	16,982	260,512
29	DEF CREDITS & OPERATING RES		255		14,593	
30	TOTAL LIAB & OTHER CREDITS	1,181,800	192,763	1,069,487	2,087,768	3,486,357
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	152,991	34,218	157,714	341,966	395,622
33	LOCAL SERVICE REVENUES	109,678	20,646	105,372	216,079	252,584
34	TOLL SERVICE REVENUES	37,248	12,034	48,263	115,491	122,393
35	MISC OPERATING REVENUES	6,659	1,750	4,830	10,696	21,217
36	UNCOLL OPERATING REV DEBIT	594	212	751	300	572
37	TOTAL OPERATING DEDUCTIONS	129,148	28,355	133,814	268,585	340,184
38	MAINTENANCE EXPENSES	28,311	7,602	26,652	70,896	90,904
39	TRAFFIC EXPENSES	1,788	400	1,833	4,272	3,996
40	COMMERCIAL EXPENSES		2,687	728	15,279	10,034
41	GENERAL OFFICE SAL & EXP	28,843	5,456	23,498	30,340	53,533
42	OTHER OPERATING EXPENSES	3,944	2,565	9,975	18,157	25,595
43	DEPRECIATION EXPENSES	56,341	7,873	57,765	98,027	133,389
44	AMORTIZATION EXPENSES	5,224	287	7,494	14,188	10,711
45	TAXES	4,697	1,485	5,869	17,426	12,022
46	NET OPER INCOME OR MARGIN	23,843	5,863	23,900	73,381	55,438
47	OTHER INCOME & DEBIT NET	2,760	2,033	5,592	3,196	2,478 CR
48	AVAILABLE FOR FIXED CHARGES	26,603	7,896	29,492	76,577	52,960
49	INTEREST ON LONG TERM DEBT	20,475	3,143	17,948	36,241	61,091
50	INT CHARGED TO CONSTR CR					2,148
51	OTHER FIXED CHARGES			289	479	124
52	TOTAL FIXED CHARGES	20,475	3,143	18,237	36,720	59,067
53	NET INCOME OR MARGIN	6,128	4,753	11,255	39,857	61,078 CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	2	6	11	15
56	CUTOVER WITH REA FINANCING	5	2	5	11	15
57	TOTAL TELEPHONES IN SERVICE	1,775	428	1,985	4,537	4,462
58	BUSINESS SUBSCRIBERS	98	34	142	389	327
59	1 PARTY	62	18	84	325	238
60	2 PARTY	14	10	36	5	25
61	445 PARTY	2				2
62	8 PARTY	15	3	12	28	18
63	PAY STATIONS	2	3	8	20	29
64	OTHER SUBSCRIBERS	3		2	11	12
65	RADIO TELEPHONES					3
66	RESIDENCE SUBSCRIBERS	1,439	337	1,512	3,561	3,227
67	1 PARTY	76	22	278	539	653
68	2 PARTY	30	18	105	214	291
69	445 PARTY	196	62	198	820	638
70	8 PARTY	1,137	235	931	1,988	1,645
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	95	15	77	227	307
73	RESIDENTIAL EXTENSIONS	146	33	245	345	556
74	OFFICIAL TELEPHONES		9	11	26	49
75	SERVICE STATIONS SWITCHERS					8
76	ROUTE MILES OF LINE	781	198	889	1,443	2,559
77	SUBSCRIBERS PER ROUTE MILE	1.97	1.87	1.86	2.74	1.39
78	TOTAL SUBSCRIBERS 12 31 65	1,471	346	1,695	3,897	3,550
79	TOTAL SUBSCRIBERS 12 31 66	1,506	360	1,666	3,917	3,530
80	TOTAL SUBSCRIBERS 12 31 67	1,537	371	1,654	3,950	3,562
81	NUMBER OF EMPLOYEES 12 31 67	8	2	7	17	22
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,341	8,348	8,778	8,097	10,016
84	TOTAL OPER REVENUES 1966	9,818	9,109	9,274	8,485	10,656
85	TOTAL OPER REVENUES 1967	9,967	9,273	9,484	8,662	11,138
86	TOTAL OPER DEDUCTIONS 1965	7,794	7,088	7,097	6,717	8,333
87	TOTAL OPER DEDUCTIONS 1966	8,340	7,153	7,490	6,787	9,428
88	TOTAL OPER DEDUCTIONS 1967	8,414	7,684	8,047	6,803	9,577
89	NET INCOME OR MARGIN 1965	441	702	749	574	358
90	NET INCOME OR MARGIN 1966	236	1,526	871	893	2,088 CR
91	NET INCOME OR MARGIN 1967	399	1,288	677	1,010	1,728 CR
92	AVG DAILY LOCAL CALLS	3.25			3.62	
93	AVG DAILY TOLL CALLS	1.4	.19	.18	.20	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	SOUTH DAKOTA—523 Baltic Cooperative Telephone Company Baltic	SOUTH DAKOTA—524 Midstate Telephone Company Kimball	SOUTH DAKOTA—525 West River Coop. Telephone Co., Inc. Bison	SOUTH DAKOTA—526 Garretson Coop. Telephone Assn. Garretson	
1	LOANS APPROVED	12 31 67				
2	ROUTE MILES OF LINE	12 31 67				
3	NUMBER OF SUBSCRIBERS	12 31 67				
4	TO RECEIVE INITIAL SERVICE					
5	TO RECEIVE IMPROVED SERVICE					
6	FUNDS ADVANCED	12 31 67				
7	DEBT SERVICE PYMT CUM	12 31 67				
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS	12 31 67				
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT					
16	DEPRECIATION RESERVE					
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS					
22	OTHER ASSETS					
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF					
26	SURPLUS OR MARG & CAP CRED					
27	LONG TERM DEBT					
28	CURRENT & ACCRUED LIAB					
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS					
31	REVENUES & EXPENSES	1967				
32	TOTAL OPERATING REVENUES					
33	LOCAL SERVICE REVENUES					
34	TOLL SERVICE REVENUES					
35	MISC OPERATING REVENUES					
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS					
38	MAINTENANCE EXPENSES					
39	TRAFFIC EXPENSES					
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP					
42	OTHER OPERATING EXPENSES					
43	DEPRECIATION EXPENSES					
44	AMORTIZATION EXPENSES					
45	TAXES					
46	NET OPER INCOME OR MARGIN					
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES					
49	INTEREST ON LONG TERM DEBT					
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES					
53	NET INCOME OR MARGIN					
54	OPERATING STATISTICS	12 31 67				
55	CENTRAL OFFICES TOTAL					
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE					
58	BUSINESS SUBSCRIBERS					
59	1 PARTY					
60	2 PARTY					
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS					
67	1 PARTY					
68	2 PARTY					
69	4&5 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS					
73	RESIDENTIAL EXTENSIONS					
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE					
77	SUBSCRIBERS PER ROUTE MILE					
78	TOTAL SUBSCRIBERS	12 31 65				
79	TOTAL SUBSCRIBERS	12 31 66				
80	TOTAL SUBSCRIBERS	12 31 67				
81	NUMBER OF EMPLOYEES	12 31 67				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1965				
84	TOTAL OPER REVENUES	1966				
85	TOTAL OPER REVENUES	1967				
86	TOTAL OPER DEDUCTIONS	1965				
87	TOTAL OPER DEDUCTIONS	1966				
88	TOTAL OPER DEDUCTIONS	1967				
89	NET INCOME OR MARGIN	1965				
90	NET INCOME OR MARGIN	1966				
91	NET INCOME OR MARGIN	1967				
92	AVG DAILY LOCAL CALLS	1967				
93	AVG DAILY TOLL CALLS	1967				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of West River Cooperative Telephone Co., Inc. are employees of Grand Electric Cooperative, Inc.
2. Includes 3 manual telephones.

Line No.	Item	TENNESSEE—501 Ardmore Telephone Company, Inc. Ardmore	TENNESSEE—502 Powells Telephone Company Powell	TENNESSEE—503 United Telephone Company Chapel Hill	TENNESSEE—510 ² Tennessee Telephone Company Parsons	TENNESSEE—512 ³ Halls Telephone Company Knoxville
1	LOANS APPROVED 12 31 67	2,118,000	3,786,000	2,463,000	1,771,000	1,055,000
2	ROUTE MILES OF LINE LOAN EST	646	646	756	533	207
3	NUMBER OF SUBSCRIBERS LOAN EST	2,948	6,186	2,832	2,851	1,904
4	TO RECEIVE INITIAL SERVICE	2,120	5,284	1,692	1,886	1,639
5	TO RECEIVE IMPROVED SERVICE	828	902	1,140	965	265
6	FUNDS ADVANCED 12 31 67	1,062,000	3,036,195	1,543,955	1,599,546	1,029,769
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	158,773	383,582	245,982	180,531	129,427
9	PRINCIPAL DUE & PAID	157,850	389,559	277,318	180,414	142,025
10	ADVANCE PAYMENTS		54,514			611
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,228,851	3,225,038	1,804,403	5,813,998	
13	TEL PLANT UNDER CONST	2,416	40,330	91,920	32,471	
14	TEL PLANT ADJUSTMENT				35,962	
15	TOTAL TELEPHONE PLANT	1,231,267	3,300,149 ¹	1,896,323	6,174,679	
16	DEPRECIATION RESERVE	429,932	737,046	553,856	1,315,843	
17	AMORTIZATION RESERVE		12,714			
18	TEL PLANT LESS RESERVES	801,335	2,550,389	1,342,467	4,858,836	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,000	43,261	10,000	10,000	
21	CURRENT ASSETS	243,904	327,015	169,353	447,299	
22	OTHER ASSETS	13,489	17,176	63,224	48,165	
23	TOTAL ASSETS & OTHER DEBITS	1,063,728	2,937,841	1,590,044	5,355,300	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44,450	81,630	72,250	692,000	
26	SURPLUS OR MARG & CAP CRED	87,512	189,698	67,711	483,692	
27	LONG TERM DEBT	915,384	2,592,122	1,280,224	3,898,741	
28	CURRENT & ACCRUED LIAB	8,730	74,391	169,859	224,751	
29	DEF CREDITS & OPERATING RES		7,652		56,116	
30	TOTAL LIAB & OTHER CREDITS	1,063,728	2,937,841	1,590,044	5,355,300	
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	219,884	500,955	269,525	1,151,603	
33	LOCAL SERVICE REVENUES	139,429	378,619	179,823	804,502	
34	TOLL SERVICE REVENUES	66,487	124,129	83,443	317,403	
35	MISC OPERATING REVENUES	15,208		8,005	39,835	
36	UNCOLL OPERATING REV DEBIT	1,240	1,793	1,746	10,137	
37	TOTAL OPERATING DEDUCTIONS	191,203	395,841	206,797	872,909	
38	MAINTENANCE EXPENSES	48,876	123,247	42,591	155,586	
39	TRAFFIC EXPENSES	1,554	3,513	1,778	1,448	
40	COMMERCIAL EXPENSES	421	14,907	3,619	7,162	
41	GENERAL OFFICE SAL & EXP	30,740	39,740	46,134	106,658	
42	OTHER OPERATING EXPENSES	8,817	20,796	4,112	66,959	
43	DEPRECIATION EXPENSES	74,062	117,720	79,382	258,514	
44	AMORTIZATION EXPENSES	6,821	1,289	2,998	3,121	
45	TAXES	19,912	74,629	26,183	195,959	
46	NET OPER INCOME OR MARGIN	28,681	105,114	62,728	278,694	
47	OTHER INCOME & DEDUCT, NET	8,295	6,241	3,512	1,345	
48	AVAILABLE FOR FIXED CHARGES	36,976	111,355	66,240	280,039	
49	INTEREST ON LONG TERM DEBT	18,121	50,494	25,692	121,899	
50	INT CHARGED TO CONSTR CR				4,608	
51	OTHER FIXED CHARGES			8,949	4,051	
52	TOTAL FIXED CHARGES	18,121	50,494	34,641	121,342	
53	NET INCOME OR MARGIN	18,855	60,861	31,599	158,697	
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	3	7	14	
56	CUTOVER WITH REA FINANCING	5	3	6	3	
57	TOTAL TELEPHONES IN SERVICE	2,797	6,080	3,051	12,478	
58	BUSINESS SUBSCRIBERS	196	334	174	1,046	
59	1 PARTY	129	203	108	677	
60	2 PARTY	25	18	17	112	
61	445 PARTY	10			82	
62	8 PARTY	24	6	6	29	
63	PAY STATIONS	8	50	21	93	
64	OTHER SUBSCRIBERS		30	3	53	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,361	4,482	2,477	9,562	
67	1 PARTY	253	1,916	352	2,057	
68	2 PARTY	349	872	155	1,733	
69	445 PARTY	313	627	607	4,530	
70	8 PARTY	1,446	1,067	1,363	1,242	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	56	318	98	695	
73	RESIDENTIAL EXTENSIONS	177	948	281	1,189	
74	OFFICIAL TELEPHONES	7	28	24	28	
75	SERVICE STATIONS SWITCHERS				11	
76	ROUTE MILES OF LINE	388	390	577	1,383	
77	SUBSCRIBERS PER ROUTE MILE	659	1,235	459	7,688	
78	TOTAL SUBSCRIBERS 12 31 65	2,450	4,026	2,418	4,706	
79	TOTAL SUBSCRIBERS 12 31 66	2,440	4,423	2,543	5,092	
80	TOTAL SUBSCRIBERS 12 31 67	2,557	4,816	2,651	10,619	
81	NUMBER OF EMPLOYEES 12 31 67	8	22	11	50	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	6,985	9,471	9,911	9,183	
84	TOTAL OPER REVENUES 1966	7,554	10,483	10,150	9,816	
85	TOTAL OPER REVENUES 1967	8,764	10,841	10,346	14,467	
86	TOTAL OPER DEDUCTIONS 1965	6,094	7,803	7,424	7,513	
87	TOTAL OPER DEDUCTIONS 1966	6,523	7,787	7,432	8,061	
88	TOTAL OPER DEDUCTIONS 1967	7,621	8,566	7,938	10,966	
89	NET INCOME OR MARGIN 1965	482	8,75	1,501	815	
90	NET INCOME OR MARGIN 1966	653	1,687	1,845	890	
91	NET INCOME OR MARGIN 1967	751	1,317	1,213	1,994	
92	AVG DAILY LOCAL CALLS					
93	AVG DAILY TOLL CALLS	.15 ^A	.17 ^A			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$34,781.

2. Operating data are for combined operations with Tennessee 512 and 556 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967, but was approved for Tennessee 512 in June 1968.

3. Operating data are reported under Tennessee 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved until June 1968.

Line No.	Item	TENNESSEE—513 Yorkville Telephone Coop. Yorkville	TENNESSEE—514 Adamsville Telephone Company Adamsville	TENNESSEE—517 Claiborne Telephone Company, Inc. New Tazewell	TENNESSEE—521 DeKalb Telephone Cooperative Alexandria	TENNESSEE—525 Concord Telephone Exchange, Inc. Concord
1	LOANS APPROVED 12 31 67	1,275,000	907,000	1,363,000	4,221,000	893,000
2	ROUTE MILES OF LINE LOAN EST	327	369	453	1,520	149
3	NUMBER OF SUBSCRIBERS LOAN EST	1,506	1,582	2,290	5,604	1,198
4	TO RECEIVE INITIAL SERVICE	522	1,213	1,498	3,912	1,077
5	TO RECEIVE IMPROVED SERVICE	984	369	792	1,692	121
6	FUNDS ADVANCED 12 31 67	901,977	907,000	1,287,174	4,174,735	850,732
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	114,875	154,065	77,314	472,904	96,637
9	PRINCIPAL DUE & PAID	149,999	186,912	47,102	466,580	109,235
10	ADVANCE PAYMENTS				1,210	5,578
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	819,798	1,169,372	1,216,132	3,950,759	1,018,247
13	TEL PLANT UNDER CONST	95,081	19,216	258,637	553,071	23,554
14	TEL PLANT ADJUSTMENT				3,210	
15	TOTAL TELEPHONE PLANT	914,879	1,188,588	1,474,769	4,507,040	1,041,801
16	DEPRECIATION RESERVE	244,514	384,429	242,161	850,029	215,657
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	670,365	804,159	1,232,608	3,657,011	826,144
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,430	11,800		
21	CURRENT ASSETS	199,362	46,095	249,108	300,897	74,333
22	OTHER ASSETS	34,428	29,869	6,477	8,540	3,795
23	TOTAL ASSETS & OTHER DEBITS	904,155	881,553	1,499,993	4,041,448	904,272
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	34,275	68,700	61,000	90,000	21,310
26	SURPLUS DR MARG & CAP CRED	113,800	54,064	91,439	119,248	115,160
27	LONG TERM DEBT	743,595	734,694	1,240,073	3,730,993	743,399
28	CURRENT & ACCRUED LIAB	12,485	24,095	78,424	101,207	24,403
29	DEF CREDITS & OPERATING RES			29,057		
30	TOTAL LIAB & OTHER CREDITS	904,155	881,553	1,499,993	4,041,448	904,272
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	117,722	231,948	217,203	531,553	166,711
33	LOCAL SERVICE REVENUES	76,226	146,126	147,809	340,360	120,510
34	TOLL SERVICE REVENUES	41,562	62,607	56,065	171,457	40,233
35	MISC OPERATING REVENUES	1,425	22,415	14,847	21,378	7,706
36	UNCOLL OPERATING REV DEBIT	1,491	1,200	1,518	1,642	1,738
37	TOTAL OPERATING DEDUCTIONS	78,759	195,629	168,847	444,288	115,821
38	MAINTENANCE EXPENSES	22,426	46,209	34,389	134,504	33,955
39	TRAFFIC EXPENSES		8,593	4,634	18,898	1,918
40	COMMERCIAL EXPENSES	4,009	1,065	7,996	24,811	
41	GENERAL OFFICE SAL & EXP	8,684	41,801	21,663	43,962	21,864
42	OTHER OPERATING EXPENSES	7,750	22,177	19,462	42,220	5,885
43	DEPRECIATION EXPENSES	29,274	55,095	50,088	148,304	36,327
44	AMORTIZATION EXPENSES	1,520	1,264	851	4,440	
45	TAXES	5,096	19,425	29,764	27,149	15,872
46	NET OPER INCOME OR MARGIN	38,963	36,319	48,356	87,265	50,890
47	OTHER INCOME & DEDUCT NET			1,090	23	28,748
48	AVAILABLE FOR FIXED CHARGES	38,963	36,319	49,446	87,288	48,016
49	INTEREST ON LONG TERM DEBT	10,751	14,813	19,373	72,733	13,918
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES	10,751	14,813	19,373	72,733	13,918
53	NET INCOME OR MARGIN	28,212	21,506	30,073	14,555	34,098
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	4	2	9	1
56	CUTOVER WITH REA FINANCING	4	3	2	9	1
57	TOTAL TELEPHONES IN SERVICE	1,554	2,423	2,581	6,515	1,885
58	BUSINESS SUBSCRIBERS	76	236	320	572	98
59	1 PARTY	47	126	234	333	41
60	2 PARTY	14	20	30	38	4
61	4&5 PARTY	4	3	18	62	7
62	8 PARTY	3	81	16	55	4
63	PAY STATIONS	4	3	6	36	25
64	OTHER SUBSCRIBERS	4	3	16	36	17
65	RADIOTELEPHONES				12	
66	RESIDENCE SUBSCRIBERS	1,333	1,717	1,856	4,770	1,276
67	1 PARTY	137	191	196	776	514
68	2 PARTY	143	71	82	251	308
69	4&5 PARTY	273	132	808	1,093	248
70	8 PARTY	780	1,323	770	2,650	206
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	45	355	272	540	101
73	RESIDENTIAL EXTENSIONS	104	105	137	625	423
74	OFFICIAL TELEPHONES		13	12	44	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	388	282	281	1,367	97
77	SUBSCRIBERS PER ROUTE MILE	363	693	774	391	1,416
78	TOTAL SUBSCRIBERS 12 31 65	1,318	1,692	1,882	4,724	1,087
79	TOTAL SUBSCRIBERS 12 31 66	1,375	1,815	2,032	5,034	1,195
80	TOTAL SUBSCRIBERS 12 31 67	1,409	1,953	2,176	5,342	1,374
81	NUMBER OF EMPLOYEES 12 31 67	6	12	11	27	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	7,532	12,323	9,123	9,162	10,571
84	TOTAL OPER REVENUES 1966	8,296	12,114	9,785	9,683	11,761
85	TOTAL OPER REVENUES 1967	8,415	12,285	10,427	10,242	12,984
86	TOTAL OPER DEDUCTIONS 1965	5,490	8,797	7,698	7,420	7,477
87	TOTAL OPER DEDUCTIONS 1966	5,874	9,588	7,935	7,673	8,390
88	TOTAL OPER DEDUCTIONS 1967	5,630	10,362	8,106	8,560	9,020
89	NET INCOME OR MARGIN 1965	1,205	2,645	8,05	593	2,108
90	NET INCOME OR MARGIN 1966	1,622	1,793	1,184	675	2,236
91	NET INCOME OR MARGIN 1967	2,017	1,139	1,444	280	2,656
92	AVG DAILY LOCAL CALLS 1967		A	6.54	A	8.53
93	AVG DAILY TOLL CALLS 1967	9.64	.23	.18	.14	.17

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	TENNESSEE—528 Tellico Telephone Company, Inc. Tellico Plains	TENNESSEE—530 Millington Telephone Co., Inc. Millington	TENNESSEE—532 Ooltewah Telephone Co., Inc. Ooltewah	TENNESSEE—544 Twin Lakes Telephone Coop. Corporation Gainesboro	TENNESSEE—545 North Central Tel. Coop. Corp. Lafayette
1	LOANS APPROVED 12 31 67	1,216,000	5,596,000	1,110,000	2,666,000	5,494,000
2	ROUTE MILES OF LINE LOAN EST	424	814	142	1,953	1,552
3	NUMBER OF SUBSCRIBERS LOAN EST	1,865	7,454	1,737	10,397	6,824
4	TO RECEIVE INITIAL SERVICE	1,346	5,836	1,267	9,279	5,974
5	TO RECEIVE IMPROVED SERVICE	519	1,618	470	1,118	850
6	FUNDS ADVANCED 12 31 67	1,054,778	4,336,664	385,749	5,247,447	5,101,295
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	95,225	567,397	27,945	671,583	630,374
9	PRINCIPAL DUE & PAID	98,643	633,137	15,745	816,549	761,220
10	ADVANCE PAYMENTS		940,411		153,213	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,170,867	4,946,098	538,421	5,065,239	4,765,386
13	TEL PLANT UNDER CONST	5,661	6,469	1,3478	800,395	174,402
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,176,528	4,952,567	551,899	5,865,634	4,939,788
16	DEPRECIATION RESERVE	256,027	1,343,155	107,112	1,492,809	923,113
17	AMORTIZATION RESERVE		731			
18	TEL PLANT LESS RESERVES	920,501	3,608,681	444,787	4,372,825	4,016,675
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	10,000				
21	CURRENT ASSETS	90,097	619,556	39,688	540,188	237,475
22	OTHER ASSETS	19,813	131,448	32,318	145,34	119,440
23	TOTAL ASSETS & OTHER DEBITS	1,040,411	4,359,685	516,793	4,927,547	4,373,590
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,700	73,800	44,000	114,055	85,720
26	SURPLUS OR MARG & CAP CRED	1,682	354,913	84,624	352,206	154,286
27	LONG TERM DEBT	967,004	3,652,217	370,003	4,368,792	4,383,010
28	CURRENT & ACCRUED LIAB	30,064	232,032	18,166	92,494	59,146
29	DEF CREDITS & OPERATING RES	1,961	46,723			
30	TOTAL LIAB & OTHER CREDITS	1,040,411	4,359,685	516,793	4,927,547	4,373,590
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	160,023	1,093,153	116,608	848,983	544,719
33	LOCAL SERVICE REVENUES	107,427	783,530	94,075	537,413	393,803
34	TOLL SERVICE REVENUES	54,214	291,482	22,278	300,400	121,324
35	MISC OPERATING REVENUES	2,316	25,162	1,676	16,859	35,793
36	UNCOLL OPERATING REV DEBIT	3,934	7,021	1,421	5,689	6,201
37	TOTAL OPERATING DEDUCTIONS	140,570	927,831	89,804	712,118	460,193
38	MAINTENANCE EXPENSES	38,277	193,179	21,289	221,997	137,384
39	TRAFFIC EXPENSES	2,310	10,309	1,242	15,456	19,307
40	COMMERCIAL EXPENSES	4,391	71,608	7,383	58,840	41,240
41	GENERAL OFFICE SAL & EXP	18,020	113,726	10,502	114,721	23,522
42	OTHER OPERATING EXPENSES	16,107	116,898	3,707	38,041	47,825
43	DEPRECIATION EXPENSES	44,194	256,831	26,407	229,507	168,504
44	AMORTIZATION EXPENSES	2,463	7,580	4,870		1,770
45	TAXES	14,808	155,700	14,404	33,556	20,641
46	NET OPER INCOME OR MARGIN	19,453	165,322	26,804	136,865	84,526
47	OTHER INCOME & DEDUCT NET		3,044		2,258	
48	AVAILABLE FOR FIXED CHARGES	19,453	168,366	26,804	139,123	84,526
49	INTEREST ON LONG TERM DEBT	17,976	69,858	7,654	76,017	83,918
50	INT CHARGED TO CONSTR CR	1,234				2,193
51	OTHER FIXED CHARGES		2,491			
52	TOTAL FIXED CHARGES	16,742	72,349	7,654	76,017	81,725
53	NET INCOME OR MARGIN	2,711	96,017	19,150	63,106	2,801
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	5	2	12	10
56	CUTOVER WITH REA FINANCING	4	5	1	12	10
57	TOTAL TELEPHONES IN SERVICE	1,958	10,007 ¹	1,124	10,101 ¹	6,772 ¹
58	BUSINESS SUBSCRIBERS	163	644	50	1,125	496
59	1 PARTY	96	317	26	667	347
60	2 PARTY	16	42	7	119	11
61	4&5 PARTY	26	37	7		68
62	8 PARTY		39		182	15
63	PAY STATIONS	23	146	6	79	21
64	OTHER SUBSCRIBERS	2	57	4	78	29
65	RADIOTELEPHONES		6			5
66	RESIDENCE SUBSCRIBERS	1,525	6,194	902	7,611	5,712
67	1 PARTY	370	2,181	160	869	670
68	2 PARTY	331	1,155	132	344	749
69	4&5 PARTY	809	1,412	609	1,203	3,513
70	8 PARTY	15	1,446	1	5,195	780
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	116	2,130	32	866	255
73	RESIDENTIAL EXTENSIONS	152	1,039	144	554	288
74	OFFICIAL TELEPHONES	4	57		23	46
75	SERVICE STATIONS SWITCHERS					4
76	ROUTE MILES OF LINE	264	542	81	2,431	1,466
77	SUBSCRIBERS PER ROUTE MILE	629	1,262	11,75	359	424
78	TOTAL SUBSCRIBERS 12 31 65	1,364	5,675	805	7,808	5,543
79	TOTAL SUBSCRIBERS 12 31 66	1,494	6,106	880	8,299	5,838
80	TOTAL SUBSCRIBERS 12 31 67	1,688	6,838	952	8,736	6,212
81	NUMBER OF EMPLOYEES 12 31 67	8	49	10	60	37
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	88,40	15,261	120,04	91,98	78,49
84	TOTAL OPER REVENUES 1966	91,23	16,046	128,13	93,87	83,25
85	TOTAL OPER REVENUES 1967	99,39	16,505	127,44	99,45	90,58
86	TOTAL OPER DEDUCTIONS 1965	77,39	12,943	85,17	74,43	67,08
87	TOTAL OPER DEDUCTIONS 1966	78,87	13,362	94,56	80,12	71,41
88	TOTAL OPER DEDUCTIONS 1967	87,31	14,009	98,15	83,42	76,52
89	NET INCOME OR MARGIN 1965	2,44	11,80	2,575	8,05	1,60
90	NET INCOME OR MARGIN 1966	3,24	16,12	2,455	4,65	405
91	NET INCOME OR MARGIN 1967	1,68	14,50	2,093	7,39	47
92	AVG DAILY LOCAL CALLS 1967	41,7	75,3	A	A	A
93	AVG DAILY TOLL CALLS 1967	A	15	A	15	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

Tennessee 530: 14.
Tennessee 544: 23.
Tennessee 545: 15.

Line No.	Item	TENNESSEE—547 Ben Lomand Rural Telephone Coop., Inc. McMinnville	TENNESSEE—548 Bledsoe Telephone Cooperative Pikeville	TENNESSEE—550 Crockett Telephone Company Friendship	TENNESSEE—554 Highland Telephone Cooperative, Inc. Sunbright	TENNESSEE—555 West Tennessee Telephone Company Bradford
1	LOANS APPROVED 12 31 67	6,820,000	3,016,000	1,663,000	5,327,000	2,005,000
2	ROUTE MILES OF LINE LOAN EST	1,680	618	441	1,154	412
3	NUMBER OF SUBSCRIBERS LOAN EST	8,127	2,888	2,765	6,553	2,862
4	TO RECEIVE INITIAL SERVICE	6,762	2,180	1,273	4,610	1,326
5	TO RECEIVE IMPROVED SERVICE	1,365	708	1,492	1,943	1,536
6	FUNDS ADVANCED 12 31 67	6,537,320	1,827,839	886,427	5,315,585	1,382,255
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	641,888	212,849	113,353	609,411	127,805
9	PRINCIPAL DUE & PAID	634,974	223,407	141,220	578,779	154,255
10	ADVANCE PAYMENTS	45,693	62,772	16,646		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	6,198,880	1,650,369	1,077,129	5,801,151	1,160,019
13	TEL PLANT UNDER CONST	624,653	69,416		28,700	159,653
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	6,823,533	1,719,785	1,077,129	5,829,851	1,319,672
16	DEPRECIATION RESERVE	1,319,290	492,459	372,411	1,181,274	350,603
17	AMORTIZATION RESERVE		1,674			
18	TEL PLANT LESS RESERVES	5,504,243	1,225,652	704,718	4,648,577	969,069
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	68,513	60,000		50,000	
21	CURRENT ASSETS	959,481	332,451	211,892	430,139	478,526
22	OTHER ASSETS	9,311	49,664	9,078	84,548	26,093
23	TOTAL ASSETS & OTHER DEBITS	6,541,548	1,667,767	1,007,391	5,213,264	1,473,688
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	160,122	39,441	108,800	73,723	47,000
26	SURPLUS OR MARG & CAP CRED	162,676	35,126	88,306	240,037	117,081
27	LONG TERM DEBT	5,955,480	1,557,588	755,187	4,803,135	1,253,447
28	CURRENT & ACCRUED LIAB	263,270	34,546	55,098	96,369	46,607
29	DEF CREDITS & OPERATING RES		1,066			9,553
30	TOTAL LIAB & OTHER CREDITS	6,541,548	1,667,767	1,007,391	5,213,264	1,473,688
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	846,214	253,420	221,830	777,405	209,830
33	LOCAL SERVICE REVENUES	503,783	166,315	150,717	443,978	136,222
34	TOLL SERVICE REVENUES	338,551	78,973	60,652	312,943	70,809
35	MISC OPERATING REVENUES	9,761	9,892	12,052	31,337	4,171
36	UNCOLL OPERATING REV DEBIT	5,881	1,760	1,591	10,853	1,372
37	TOTAL OPERATING DEDUCTIONS	634,167	216,452	182,875	628,410	167,303
38	MAINTENANCE EXPENSES	162,960	61,141	46,920	183,893	38,980
39	TRAFFIC EXPENSES	22,002	4,321	1,359	569	1,551
40	COMMERCIAL EXPENSES	66,320	24,374	17,919	40,647	7,083
41	GENERAL OFFICE SAL & EXP	43,486	9,755	15,520	48,054	25,396
42	OTHER OPERATING EXPENSES	27,273	24,965	16,848	52,049	8,757
43	DEPRECIATION EXPENSES	257,197	71,985	51,902	221,141	44,685
44	AMORTIZATION EXPENSES	6,929	6,200	3,158	22,398	1,913
45	TAXES	48,000	15,711	29,249	59,659	28,938
46	NET OPER INCOME OR MARGIN	212,047	34,968	38,955	148,995	42,527
47	OTHER INCOME & DEDUCT NET	3,174	4,011	3,895	2,000	264
48	AVAILABLE FOR FIXED CHARGES	215,221	38,979	42,850	150,995	42,791
49	INTEREST ON LONG TERM DEBT	106,185	27,159	16,602	94,291	15,731
50	INT CHARGED TO CONSTR CR	4,771				1,750
51	OTHER FIXED CHARGES			47		
52	TOTAL FIXED CHARGES	101,414	27,159	16,649	94,291	13,981
53	NET INCOME OR MARGIN	113,807	11,820	26,201	56,704	28,810
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	15	2	3	10	4
56	CUTOVER WITH REA FINANCING	15	2	3	9	4
57	TOTAL TELEPHONES IN SERVICE	9,576	3,211	2,980	7,641	2,745
58	BUSINESS SUBSCRIBERS	596	314	285	852	193
59	1 PARTY	276	194	193	604	147
60	2 PARTY	78	15	24		23
61	4&5 PARTY	98	5	6	107	1
62	8 PARTY	60	56	35		7
63	PAY STATIONS	57	28	13	91	9
64	OTHER SUBSCRIBERS	27	16	14	37	6
65	RADIOTELEPHONES				13	
66	RESIDENCE SUBSCRIBERS	7,529	2,315	2,162	5,730	2,334
67	1 PARTY	1,325	649	302	1,813	563
68	2 PARTY	634	43	166	1,179	122
69	4&5 PARTY	3,172	111	534	2,738	657
70	8 PARTY	2,398	1,512	1,160		992
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	628	250	215	704	68
73	RESIDENTIAL EXTENSIONS	790	320	294	365	156
74	OFFICIAL TELEPHONES	56	28	38	27	
75	SERVICE STATIONS SWITCHERS	4				
76	ROUTE MILES OF LINE	1,570	595	321	870	333B
77	SUBSCRIBERS PER ROUTE MILE	5,18	4,42	7,62	7,57	7,59B
78	TOTAL SUBSCRIBERS 12 31 65	6,943	2,292	2,298	5,950	2,357
79	TOTAL SUBSCRIBERS 12 31 66	7,543	2,491	2,358	6,304	2,448
80	TOTAL SUBSCRIBERS 12 31 67	8,129	2,629	2,447	6,582	2,527
81	NUMBER OF EMPLOYEES 12 31 67	43	14	13	40	9
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	873.3	90.02	87.59	99.99	72.10
84	TOTAL OPER REVENUES 1966	950.5	96.25	93.10	108.89	82.57
85	TOTAL OPER REVENUES 1967	1,078.0	98.91	91.86	120.53	84.24
86	TOTAL OPER DEDUCTIONS 1965	75.99	77.72	66.10	86.16	58.31
87	TOTAL OPER DEDUCTIONS 1966	76.87	80.92	73.03	85.04	66.25
88	TOTAL OPER DEDUCTIONS 1967	80.79	85.27	75.72	97.43	67.16
89	NET INCOME OR MARGIN 1965	32.00	2.65	16.57	41.00	7.69
90	NET INCOME OR MARGIN 1966	64.9	5.64	15.48	10.00	10.03
91	NET INCOME OR MARGIN 1967	145.0	4.61	10.85	8.79	11.57
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1967	.16	.19	A	.17	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES.

Line No.	Item	TENNESSEE—556 ¹ Cornersville Tel. Company, Inc. Cornersville	TENNESSEE—557 Loretto Telephone Company Loretto	TENNESSEE—560 Peoples Telephone Company Erin		
1	LOANS APPROVED 12 31 67	227,000	1,447,000	1,066,000		
2	ROUTE MILES OF LINE LOAN EST	97	415	323		
3	NUMBER OF SUBSCRIBERS LOAN EST	500	2,369	1,626		
4	TO RECEIVE INITIAL SERVICE	245	1,758	635		
5	TO RECEIVE IMPROVED SERVICE	255	611	991		
6	FUNOS ADVANCED 12 31 67	227,000	1,002,581	782,312		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	31,563	101,482	35,608		
9	PRINCIPAL DUE & PAID	38,765	112,858	17,796		
10	ADVANCE PAYMENTS	2,798	3,480			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE		1,013,849	979,878		
13	TEL PLANT UNDER CONST		196,273	2,307		
14	TEL PLANT ADJUSTMENT			61,319		
15	TOTAL TELEPHONE PLANT		1,210,122	1,043,504		
16	DEPRECIATION RESERVE		254,681	91,138		
17	AMORTIZATION RESERVE		3,261			
18	TEL PLANT LESS RESERVES		952,180	952,366		
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNOS		100	2,000		
21	CURRENT ASSETS		177,577	114,154		
22	OTHER ASSETS		9,397	4,708		
23	TOTAL ASSETS & OTHER DEBITS		1,139,254	1,073,228		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		66,400	194,160		
26	SURPLUS OR MARG & CAP CRED		112,670	62,534		
27	LONG TERM DEBT		806,663	764,518		
28	CURRENT & ACCRUED LIAB		153,521	30,312		
29	DEF CREDITS & OPERATING RES			21,704		
30	TOTAL LIAB & OTHER CREDITS		1,139,254	1,073,228		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES		178,790	163,764		
33	LOCAL SERVICE REVENUES		128,936	102,399		
34	TOLL SERVICE REVENUES		45,474	53,379		
35	MISC OPERATING REVENUES		4,380	9,723		
36	UNCOLL OPERATING REV DEBIT			1,737		
37	TOTAL OPERATING DEDUCTIONS		141,479	128,612		
38	MAINTENANCE EXPENSES		29,413	16,641		
39	TRAFFIC EXPENSES		4,466	7,606		
40	COMMERCIAL EXPENSES		3	2,651		
41	GENERAL OFFICE SAL & EXP		19,102	27,913		
42	OTHER OPERATING EXPENSES		22,844	11,757		
43	DEPRECIATION EXPENSES		36,343	40,845		
44	AMORTIZATION EXPENSES		5,612	3,188		
45	TAXES		23,696	18,011		
46	NET OPER INCOME OR MARGIN		37,311	35,152		
47	OTHER INCOME & DEDUCT NET		635	105		
48	AVAILABLE FOR FIXED CHARGES		37,946	35,257		
49	INTEREST ON LONG TERM DEBT		15,756	15,353		
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES			3,781		
52	TOTAL FIXED CHARGES		15,756	19,134		
53	NET INCOME OR MARGIN		22,190	16,123		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL		4	3		
56	CUTOVER WITH REA FINANCING		4	1		
57	TOTAL TELEPHONES IN SERVICE		2,377	1,578		
58	BUSINESS SUBSCRIBERS		195	151		
59	1 PARTY		93	104		
60	2 PARTY		53	16		
61	4&5 PARTY			13		
62	8 PARTY		45			
63	PAY STATIONS		3	9		
64	OTHER SUBSCRIBERS		1	9		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS		2,026	1,278		
67	1 PARTY		174	513		
68	2 PARTY		451	184		
69	4&5 PARTY		216	581		
70	8 PARTY		1,185			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		67	69		
73	RESIDENTIAL EXTENSIONS		86	82		
74	OFFICIAL TELEPHONES		4	7		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		435B	279B		
77	SUBSCRIBERS PER ROUTE MILE		511B	512B		
78	TOTAL SUBSCRIBERS 12 31 65		2,023	1,129		
79	TOTAL SUBSCRIBERS 12 31 66		2,111	1,287		
80	TOTAL SUBSCRIBERS 12 31 67		2,221	1,429		
81	NUMBER OF EMPLOYEES 12 31 67		7B	8		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965		81,05	108,98		
84	TOTAL OPER REVENUES 1966		83,02	119,18		
85	TOTAL OPER REVENUES 1967		82,32	120,59		
86	TOTAL OPER DEDUCTIONS 1965		63,70	78,09		
87	TOTAL OPER DEDUCTIONS 1966		63,86	79,55		
88	TOTAL OPER DEDUCTIONS 1967		65,14	94,71		
89	NET INCOME OR MARGIN 1965		12,51	22,28		
90	NET INCOME OR MARGIN 1966		15,22	29,94		
91	NET INCOME OR MARGIN 1967		10,22	11,87		
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967		.09	A		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Tennessee 510 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	TEXAS—506 Five Area Telephone Cooperative, Inc. Muleshoe	TEXAS—507 West Texas Rural Telephone Coop., Inc. Hereford	TEXAS—510 Eastex Telephone Coop. Incorporated Henderson	TEXAS—511 Brazoria Telephone Company Brazoria	TEXAS—517 South Plains Telephone Coop. Inc. Lubbock
1	LOANS APPROVED 12 31 67	1,560,000	2,080,000	5,674,000	1,041,000	4,232,000
2	ROUTE MILES OF LINE LOAN EST	1,206	1,071	1,800	208	1,784
3	NUMBER OF SUBSCRIBERS LOAN EST	1,854	1,693	7,188	2,173	3,707
4	TO RECEIVE INITIAL SERVICE	1,826	1,693	6,081	1,569	3,527
5	TO RECEIVE IMPROVED SERVICE	28		1,107	604	180
6	FUNDS ADVANCED 12 31 67	1,499,192	1,964,067	5,008,707	1,027,415	4,055,642
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	154,856	290,574	514,794	107,284	496,339
9	PRINCIPAL DUE & PAID	170,399	357,461	465,664	114,369	597,246
10	ADVANCE PAYMENTS	73,145	150,591	6,088	7,384	108,102
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,514,539	1,778,092	4,222,564	1,270,394	2,891,026
13	TEL PLANT UNDER CONST	4828	36,571	302,961		724,116
14	TEL PLANT ADJUSTMENT			10,900		
15	TOTAL TELEPHONE PLANT	1,519,367	1,814,663	4,574,476 ¹	1,270,394	3,615,142
16	DEPRECIATION RESERVE	287,632	508,860	551,363	332,250	766,705
17	AMORTIZATION RESERVE		1,558		29,538	
18	TEL PLANT LESS RESERVES	1,231,735	1,304,245	4,023,113	908,606	2,848,437
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	2,153	82,500	27,728		11,060
21	CURRENT ASSETS	93,910	152,874	167,982	133,778	363,927
22	OTHER ASSETS	15,661	44,392	142,952	8,193	282,925
23	TOTAL ASSETS & OTHER DEBITS	1,343,459	1,584,011	4,361,775	1,050,577	3,506,349
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	82,595	63,105	68,694	100,000	73,480
26	SURPLUS OR MARG & CAP CRED	43,352 CR	9,643	382,093 CR	17,743	16,663
27	LONG TERM DEBT	1,284,915	1,490,296	4,568,662	917,833	3,379,784
28	CURRENT & ACCRUED LIAB	19,078	16,973	7,349	15,001	27,907
29	DEF CREDITS & OPERATING RES	223	3,994	32,963		8,515
30	TOTAL LIAB & OTHER CREDITS	1,343,459	1,584,011	4,361,775	1,050,577	3,506,349
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	199,210	253,383	528,139	223,579	420,594
33	LOCAL SERVICE REVENUES	126,852	160,702	314,848	129,453	276,895
34	TOLL SERVICE REVENUES	64,362	84,903	197,049	82,020	137,331
35	MISC OPERATING REVENUES	9,447	8,153	21,842	15,352	7,645
36	UNCOLL OPERATING REV DEBIT	1,451	375	5,600	3,246	1,277
37	TOTAL OPERATING DEDUCTIONS	185,553	200,137	415,118	186,344	369,559
38	MAINTENANCE EXPENSES	47,211	46,447	95,194	28,519	10,453
39	TRAFFIC EXPENSES	6,302	4,006	7,861	4,461	5,206
40	COMMERCIAL EXPENSES	5,997	690	4,478	1,728	3,570
41	GENERAL OFFICE SAL & EXP	30,255	31,355	11,831	28,055	60,905
42	OTHER OPERATING EXPENSES	27,404	6,267	35,877	13,998	29,743
43	DEPRECIATION EXPENSES	60,399	82,863	193,441	40,730	135,604
44	AMORTIZATION EXPENSES	2,217	24,210	11,428	2,140	18,822
45	TAXES	5,768	4,299	14,738	10,999	11,170
46	NET OPER INCOME OR MARGIN	13,657	53,246	113,021	37,235	51,035
47	OTHER INCOME & DEDUCT NET	1,872	11,905	80 CR	81,500 CR	1,152
48	AVAILABLE FOR FIXED CHARGES	15,529	65,151	112,941	36,420	52,187
49	INTEREST ON LONG TERM DEBT	25,481	32,213	89,102	17,151	65,399
50	INT CHARGED TO CONSTR CR			6,491		
51	OTHER FIXED CHARGES	118		50		
52	TOTAL FIXED CHARGES	25,599	32,213	82,661	17,151	65,399
53	NET INCOME OR MARGIN	10,070 CR	32,938	30,280	19,269	13,212 CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	7	18	2	15
56	CUTOVER WITH REA FINANCING	6	7	18	2	15
57	TOTAL TELEPHONES IN SERVICE	1,822	1,690	5,943 ²	1,899	3,568
58	BUSINESS SUBSCRIBERS	140	150	459	156	187
59	1 PARTY	35	47	239	133	98
60	2 PARTY	17	5	45		7
61	4&5 PARTY	6	49	81	10	53
62	8 PARTY	60		51		
63	PAY STATIONS	2	3	33	7	11
64	OTHER SUBSCRIBERS	1	22	10	6	17
65	RADIOTELEPHONES	19	24			1
66	RESIDENCE SUBSCRIBERS	1,247	1,167	4,691	1,397	2,306
67	1 PARTY	26	37	972	511	267
68	2 PARTY	21	6	354	149	83
69	4&5 PARTY	30	1,124	1,944	737	1,956
70	8 PARTY	1,170		1,421		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	137	88	153	139	277
73	RESIDENTIAL EXTENSIONS	291	296	601	211	799
74	OFFICIAL TELEPHONES	8	11	49	2	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,139	1,183	3,881	172	1,783
77	SUBSCRIBERS PER ROUTE MILE	1,22	1,11	1,33	9.03	1.40
78	TOTAL SUBSCRIBERS 12 31 65	1,395	1,239	4,647	1,291	2,519
79	TOTAL SUBSCRIBERS 12 31 66	1,386	1,278	4,928	1,419	2,495
80	TOTAL SUBSCRIBERS 12 31 67	1,387	1,317	5,150	1,553	2,493
81	NUMBER OF EMPLOYEES 12 31 67	8	10	29	16	22
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	13,896	17,149	9,391	14,648	14,047
84	TOTAL OPER REVENUES 1966	13,780	18,998	9,904	14,787	15,456
85	TOTAL OPER REVENUES 1967	14,280	19,506	10,462	14,975	16,817
86	TOTAL OPER DEDUCTIONS 1965	12,634	14,506	8,840	11,747	12,005
87	TOTAL OPER DEDUCTIONS 1966	12,302	14,272	8,909	11,483	13,794
88	TOTAL OPER DEDUCTIONS 1967	13,301	15,407	8,223	12,481	14,776
89	NET INCOME OR MARGIN 1965	587 CR	5,26	941 CR	17,24	3,06
90	NET INCOME OR MARGIN 1966	3,330 CR	2,577	674 CR	20,99	5,200 CR
91	NET INCOME OR MARGIN 1967	7,222 CR	25,36	600	12,91	5,280 CR
92	AVG DAILY LOCAL CALLS 1967	A	A	A	11.69	A
93	AVG DAILY TOLL CALLS 1967	.26	.37	A	.19	.31

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$38,051.
2. Includes 16 manual telephones.

Line No.	Item	TEXAS—522 Mid-Plains Rural Telephone Coop., Inc. Tulsa	TEXAS—528 Wes-Tex Telephone Coop. Incorporated Stanton	TEXAS—530 Poka-Lambro Rural Tel. Coop., Inc. Tahoka	TEXAS—540 United Telephone Company, Inc. Temple	TEXAS—544 Taylor Telephone Cooperative, Inc. Merkel
1	LOANS APPROVED 12 31 67	2,983,000	2,074,000	4,675,000	956,000	2,976,000
2	ROUTE MILES OF LINE LOAN EST	1,484	1,209	2,128	487	1,757
3	NUMBER OF SUBSCRIBERS LOAN EST	2,320	1,686	3,636	1,694	2,656
4	TO RECEIVE INITIAL SERVICE	2,035	1,463	3,575	1,062	1,932
5	TO RECEIVE IMPROVED SERVICE	285	223	61	632	724
6	FUNDS ADVANCED 12 31 67	2,893,606	1,457,544	4,422,483	956,000	2,251,718
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	357,183	219,189	507,092	136,579	333,640
9	PRINCIPAL DUE & PAID	435,404	252,529	601,688	179,523	486,838
10	ADVANCE PAYMENTS	37,343	180,093	34,327		81,227
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,179,792	1,416,464	3,116,775	1,308,723	2,021,248
13	TEL PLANT UNDER CONST	777,772	12,656	1,541,072	7,694	1,4054
14	TEL PLANT ADJUSTMENT	5,251				57042
15	TOTAL TELEPHONE PLANT	2,962,815	1,429,120	4,657,847	1,316,417	2,103,948 ²
16	DEPRECIATION RESERVE	769,123	555,869	870,225	330,532	506,084
17	AMORTIZATION RESERVE					61,916
18	TEL PLANT LESS RESERVES	2,193,692	873,251	3,787,622	985,885	1,535,948
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		83,616	7,563		2,296
21	CURRENT ASSETS	181,887	103,364	92,428	71,982	217,266
22	OTHER ASSETS	36,159	13,629	76,844	10,650	38,106
23	TOTAL ASSETS & OTHER DEBITS	2,411,738	1,073,860	3,964,457	1,068,517	1,793,616
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	84,467	131,02	172,300	172,35	72,014
26	SURPLUS OR MARG & CAP CRED	141,220 ^{CR}	2,358	65,644 ^{CR}	45,388	30,735 ^{CR}
27	LONG TERM DEBT	2,456,759	1,039,262	3,829,633	791,974	1,713,580
28	CURRENT & ACCRUED LIAB	11,895	18,993	28,168	208,192	38,757
29	DEF CREDITS & OPERATING RES	163 ^{CR}	145		5,728	
30	TOTAL LIAB & OTHER CREDITS	2,411,738	1,073,860	3,964,457	1,068,517	1,793,616
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	276,135	190,246	338,045	253,938	260,947
33	LOCAL SERVICE REVENUES	175,047	105,277	209,289	132,675	159,067
34	TOLL SERVICE REVENUES	84,000	76,802	117,419	11,4831	91,269
35	MISC OPERATING REVENUES	17,688	8,667	11,729	8,007	11,811
36	UNCOLL OPERATING REV DEBIT	600	500	392	1,575	1,200
37	TOTAL OPERATING DEDUCTIONS	237,077	166,201	297,245	212,649	239,595
38	MAINTENANCE EXPENSES	46,443	32,082	97,446	54,728	63,836
39	TRAFFIC EXPENSES	3,263	3,559	5,442	32,478	4,475
40	COMMERCIAL EXPENSES	8,889	534	27,306	20,265	3,425
41	GENERAL OFFICE SAL & EXP	28,001	34,520	21,208	11,710	43,229
42	OTHER OPERATING EXPENSES	29,254	19,488	23,129	8,891	20,420
43	DEPRECIATION EXPENSES	104,929	73,141	109,417	63,369	87,431
44	AMORTIZATION EXPENSES	6,329		3,006	3,008	7,345
45	TAXES	9,969	2,877	10,291	18,200	9,434
46	NET OPER INCOME OR MARGIN	39,058	24,045	40,800	41,289	21,352
47	OTHER INCOME & DEDUCT NET		4,413		163	
48	AVAILABLE FOR FIXED CHARGES	39,058	28,458	40,800	41,452	21,352
49	INTEREST ON LONG TERM DEBT	45,005	21,686	68,601	15,813	33,288
50	INT CHARGED TO CONSTR CR			20,824		
51	OTHER FIXED CHARGES	627			5,475	12
52	TOTAL FIXED CHARGES	45,632	21,686	47,777	21,288	33,300
53	NET INCOME OR MARGIN	6,574 ^{CR}	6,772	6,977 ^{CR}	20,164	11,948 ^{CR}
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	8	8	14	11	13
56	CUTOVER WITH REA FINANCING	8	7	14	6	13
57	TOTAL TELEPHONES IN SERVICE	2,186	1,708	3,166	2,503	2,570
58	BUSINESS SUBSCRIBERS	128	126	230	197	122
59	1 PARTY	62	58	107	109	81
60	2 PARTY	5	8	8	34	10
61	4&5 PARTY	31	6	18	5	4
62	8 PARTY	7	40	72	30	10
63	PAY STATIONS	8	14	7	16	16
64	OTHER SUBSCRIBERS	15		1	3	1
65	RADIOTELEPHONES			17		
66	RESIDENCE SUBSCRIBERS	1,489	1,243	2,229	1,919	2,109
67	1 PARTY	124	86	223	345	160
68	2 PARTY	59	71	21	323	77
69	4&5 PARTY	974	65	636	88	653
70	8 PARTY	332	1,021	1,349	1,163	1,219
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	127	82	197	173	73
73	RESIDENTIAL EXTENSIONS	449	257	483	205	259
74	OFFICIAL TELEPHONES	8		28	6	8
75	SERVICE STATIONS SWITCHERS				6	
76	ROUTE MILES OF LINE	1,440	1,121	1,956	691	1,532
77	SUBSCRIBERS PER ROUTE MILE	1.12	1.22	1.26	3.07	1.46
78	TOTAL SUBSCRIBERS 12 31 65	1,634	1,338	2,436	1,472	2,115
79	TOTAL SUBSCRIBERS 12 31 66	1,630	1,388	2,439	1,552	2,188
80	TOTAL SUBSCRIBERS 12 31 67	1,617	1,369	2,459	2,122	2,231
81	NUMBER OF EMPLOYEES 12 31 67	13	1	20	29	14
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	15,092	12,617	12,852	13,919	11,895
84	TOTAL OPER REVENUES 1966	15,945	13,867	13,069	14,062	12,063
85	TOTAL OPER REVENUES 1967	16,951	13,766	13,809	13,500	11,861
86	TOTAL OPER DEDUCTIONS 1965	13,006	10,712	10,967	13,011	9,325
87	TOTAL OPER DEDUCTIONS 1966	14,213	11,051	11,269	11,203	10,189
88	TOTAL OPER DEDUCTIONS 1967	14,554	12,026	12,142	11,305	10,891
89	NET INCOME OR MARGIN 1965	66 ^{CR}	1,96	70	45,6 ^{CR}	1,113
90	NET INCOME OR MARGIN 1966	41,4 ^{CR}	1,773	1,14 ^{CR}	17,81	3,26
91	NET INCOME OR MARGIN 1967	40,4 ^{CR}	4,90	2,85 ^{CR}	10,72	5,43 ^{CR}
92	AVG DAILY LOCAL CALLS			4,00	3,79	
93	AVG DAILY TOLL CALLS	.33	.27	.23	.27	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Wes-Tex Telephone Cooperative, Inc. are employees of Cap Rock Electric Cooperative, Inc.
2. Includes telephone plant for future use: \$11,604.

Line No.	Item	TEXAS—549 Central Texas Tel. Coop., Inc. Goldthwaite	TEXAS—551 Brazos Telephone Coop., Incorporated Olney	TEXAS—557 Peoples Telephone Coop., Incorporated Quitman	TEXAS—558 The Rocksprings & Nueces Canyon Tel. Co. Rocksprings	TEXAS—559 Santa Rosa Telephone Cooperative, Inc. Vernon	
1	LOANS APPROVED	12 31 67	23 48,600	668,000	2071000	965,000	2723,000
2	ROUTE MILES OF LINE	LOAN EST	1,901	716	678	1,027	1,377
3	NUMBER OF SUBSCRIBERS	LOAN EST	3,072	1,075	2866	1,203	2,197
4	TO RECEIVE INITIAL SERVICE		1,613	760	2736	422	1,710
5	TO RECEIVE IMPROVED SERVICE		1,459	315	130	781	487
6	FUNDS ADVANCED	12 31 67	23 48,600	608,710	1938528	869,000	2,096,938
7	DEBT SERVICE PYMT CUM	12 31 67					
8	INTEREST DUE & PAID		359,420	98,415	191,066	116,147	276,967
9	PRINCIPAL DUE & PAID		447,916	149,711	164,679	133,469	335,355
10	ADVANCE PAYMENTS		10,515	83,986		8,641	126,408
11	ASSETS & OTHER DEBITS	12 31 67					
12	TEL PLANT IN SERVICE		23 23,127	595,342	1,635,161	1,186,677	1,795,081
13	TEL PLANT UNOER CONST		9,279		688	3,964	263,592
14	TEL PLANT ADJUSTMENT						9,386
15	TOTAL TELEPHONE PLANT		23 23,206	595,342	1,635,849	1,190,641	2,081,376
16	DEPRECIATION RESERVE		738,057	261,554	243,060	337,670	644,795
17	AMORTIZATION RESERVE				3,609		4,197
18	TEL PLANT LESS RESERVES		1,594,349	333,788	1,389,180	852,971	1,432,384
19	INVEST IN OTHER COMPANIES						
20	OTHER INVESTMENTS & FUNDS		61,109	90,467	3,633		
21	CURRENT ASSETS		101,836	61,043	105,988	64,529	70,581
22	OTHER ASSETS		138,590	12,090	271,866	2,628	39,914
23	TOTAL ASSETS & OTHER DEBITS		1,895,884	497,388	1,770,667	920,128	1,542,879
24	LIABILITIES & OTHER CREDITS						
25	CAP STOCK MEMB & CAP CERTIF		53,224	28,230	18,580	33,000	31,412
26	SURPLUS OR MARG & CAP CRED		106,123 CR	71,476	45,441 CR	12,4905	18,4676 CR
27	LONG TERM DEBT		193,5610	393,807	1,786,880	74,4974	167,2705
28	CURRENT & ACCRUED LIAB		12,681	2,714	7,089	17,249	23,438
29	DEF CREDITS & OPERATING RES		492	1,161	3,559		
30	TOTAL LIAB & OTHER CREDITS		1,895,884	497,388	1,770,667	920,128	1,542,879
31	REVENUES & EXPENSES	1967					
32	TOTAL OPERATING REVENUES		252,606	93,352	177,944	205,422	218,199
33	LOCAL SERVICE REVENUES		158,048	44,530	115,618	102,916	137,041
34	TOLL SERVICE REVENUES		91,366	46,246	63,041	98,164	70,853
35	MISC OPERATING REVENUES		4,417	2,959	690	5,030	12,156
36	UNCOLL OPERATING REV DEBIT		1,225	383	1,405	688	1,851
37	TOTAL OPERATING DEDUCTIONS		209,617	82,871	171,658	160,178	207,261
38	MAINTENANCE EXPENSES		47,494	19,945	29,977	43,810	41,577
39	TRAFFIC EXPENSES		4,876	2,888	2,990	1,202	7,827
40	COMMERCIAL EXPENSES		1,392		1,096	1,221	7,552
41	GENERAL OFFICE SAL & EXP		17,696	11,202	23,034	31,383	21,192
42	OTHER OPERATING EXPENSES		20,985	10,008	17,514	20,503	26,524
43	DEPRECIATION EXPENSES		88,433	35,083	57,030	41,446	88,549
44	AMORTIZATION EXPENSES		10,466		25,274		3,350
45	TAXES		5,735	3,745	4,877	9,613	10,690
46	NET OPER INCOME OR MARGIN		42,989	10,481	6,286	45,244	10,938
47	OTHER INCOME & DEDUCT NET		2,492	187	508 CR	675	1,215
48	AVAILABLE FOR FIXED CHARGES		45,481	10,668	5,778	45,919	12,153
49	INTEREST ON LONG TERM DEBT		38,129	7,690	35,458	14,614	29,405
50	INT CHARGED TO CONSTR CR						
51	OTHER FIXED CHARGES		537	33		449	78
52	TOTAL FIXED CHARGES		38,666	7,723	35,458	15,063	29,483
53	NET INCOME OR MARGIN		6,815	2,945	29,680 CR	30,856	17,330 CR
54	OPERATING STATISTICS	12 31 67					
55	CENTRAL OFFICES TOTAL		16	5	7	5	14
56	CUTOVER WITH REA FINANCING		15	5	7	5	14
57	TOTAL TELEPHONES IN SERVICE		27,111	900	1,959	1,310	2,063
58	BUSINESS SUBSCRIBERS		138	51	66	133	79
59	1 PARTY		13	28	13	98	23
60	2 PARTY		14	1	9	9	12
61	4&5 PARTY		58		41		4
62	8 PARTY			15		11	20
63	PAY STATIONS		14	7	2	13	14
64	OTHER SUBSCRIBERS		1		1	2	
65	RADIOTELEPHONES						6
66	RESIDENCE SUBSCRIBERS		2,298	753	1,725	923	1,655
67	1 PARTY		161	87	52	398	257
68	2 PARTY		61	14	31	69	70
69	4&5 PARTY		413	118	1,642		1,66
70	8 PARTY		1,663	534		456	1,161
71	RADIOTELEPHONES						1
72	BUSINESS EXTENSIONS		52	18	23	59	35
73	RESIDENTIAL EXTENSIONS		201	73	146	192	272
74	OFFICIAL TELEPHONES		23	5		2	22
75	SERVICE STATIONS SWITCHERS					3	
76	ROUTE MILES OF LINE		1,749	625	683	1,796	1,527
77	SUBSCRIBERS PER ROUTE MILE		1,39	1,29	262	59	144
78	TOTAL SUBSCRIBERS	12 31 65	2,374	824	1,604	1,051	A
79	TOTAL SUBSCRIBERS	12 31 66	2,423	821	1,707	1,002	A
80	TOTAL SUBSCRIBERS	12 31 67	2,436	804	1,791	1,059	1,734
81	NUMBER OF EMPLOYEES	12 31 67	16	5	11	9	9
82	PER SUBSCRIBER STATISTICS						
83	TOTAL OPER REVENUES	1965	9,976	10,642	8,620	17,161	11,008
84	TOTAL OPER REVENUES	1966	10,243	11,618	9,539	19,157	12,364
85	TOTAL OPER REVENUES	1967	10,391	11,511	10,105	19,790	12,419
86	TOTAL OPER DEDUCTIONS	1965	8,193	8,376	7,501	13,990	11,295
87	TOTAL OPER DEDUCTIONS	1966	8,058	9,443	8,110	15,400	11,245
88	TOTAL OPER DEDUCTIONS	1967	8,623	10,218	9,748	15,431	11,796
89	NET INCOME OR MARGIN	1965	1,12	1,330	1,67 CR	2,448	1,980 CR
90	NET INCOME OR MARGIN	1966	619	1,226	543 CR	2,356	5,36 CR
91	NET INCOME OR MARGIN	1967	280	363	1,685 CR	2,973	9,86 CR
92	AVG DAILY LOCAL CALLS	1967	207	A	A	A	A
93	AVG DAILY TOLL CALLS	1967	.17	.31	.24	A	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES.

1. Includes telephone plant for future use: \$13,317.

Line No.	Item	TEXAS—562 Valley Telephone Coop., Incorporated Raymondville	TEXAS—563 Mid-State Telephone Company Florence	TEXAS—566 Rosebud Telephone Company, Inc. Rosebud	TEXAS—567 XIT Rural Telephone Cooperative, Inc. Dalhart	TEXAS—569 Dell Telephone Cooperative, Inc. Dell City
1	LDANS APPROVED 12 31 67	2,582,000	682,078	461,000	906,000	988,000
2	ROUTE MILES OF LINE LOAN EST	1,637	349	304	950	581
3	NUMBER OF SUBSCRIBERS LOAN EST	2,000	1,522	1,476	665	471
4	TO RECEIVE INITIAL SERVICE	1,925	663	670	507	471
5	TO RECEIVE IMPROVED SERVICE	75	859	806	158	
6	FUNDS ADVANCED 12 31 67	1,933,416	656,926	407,727	815,100	753,764
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	176,815	104,846	66,760	142,735	330,432
9	PRINCIPAL DUE & PAID	182,418	108,999	86,649	171,701	312,522
10	ADVANCE PAYMENTS	10,283			39,243	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,688,399	899,729	720,169	739,292	325,521
13	TEL PLANT UNDER CONST	58,627	7,705	750	7,578	417,952
14	TEL PLANT ADJUSTMENT		5,984		1,5783	
15	TOTAL TELEPHONE PLANT	1,747,026	913,418	720,919	762,653	743,473
16	DEPRECIATION RESERVE	460,134	306,932	273,061	283,107	84,416
17	AMORTIZATION RESERVE		3,299		1,5783	
18	TEL PLANT LESS RESERVES	1,286,892	603,187	447,858	463,763	659,057
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			1,000	8,603	
21	CURRENT ASSETS	441,873	143,524	45,198	51,604	35,601
22	OTHER ASSETS	28,339	26,073	366	2,744	5,394
23	TOTAL ASSETS & OTHER DEBITS	1,757,104	772,784	494,422	526,714	700,052
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	36,246	41,500	25,000	15,251	10,609
26	SURPLUS DR MARG & CAP CRED	70,581 CR	116,256	94,046	117,708 CR	56,558 CR
27	LONG TERM DEBT	1,758,579	559,854	333,145	617,819	728,643
28	CURRENT & ACCRUED LIAB	32,860	34,684	41,791	11,173	14,480
29	DEF CREDITS & OPERATING RES		20,490	440	179	2,878
30	TOTAL LIAB & OTHER CREDITS	1,757,104	772,784	494,422	526,714	700,052
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	211,626	172,434	121,479	108,411	57,546
33	LOCAL SERVICE REVENUES	105,220	103,349	73,010	63,007	23,111
34	TOLL SERVICE REVENUES	95,278	68,135	42,352	41,378	34,536
35	MISC OPERATING REVENUES	10,839	2,855	6,689	4,461	606
36	UNCOLL OPERATING REV DEBIT	289 CR	1,905	572	435	707
37	TOTAL OPERATING DEDUCTIONS	215,630	137,032	99,683	95,782	56,788
38	MAINTENANCE EXPENSES	64,215	26,514	26,792	25,586	19,848
39	TRAFFIC EXPENSES	6,249	2,781	1,538	642	295
40	COMMERCIAL EXPENSES	12,053	12,869	13,026	4,896	3,914
41	GENERAL OFFICE SAL & EXP	13,788	5,461	14,110	6,559	10,864
42	OTHER OPERATING EXPENSES	32,687	10,427	4,760	8,878	7,531
43	DEPRECIATION EXPENSES	74,658	46,016	29,064	30,494	11,592
44	AMORTIZATION EXPENSES	2,177	7,332		14,310	
45	TAXES	9,803	25,632	10,393	4,417	2,744
46	NET OPER INCOME OR MARGIN	4,004 CR	35,402	21,796	12,629	758
47	OTHER INCOME & DEDUCT NET	2,398	703	37	219	
48	AVAILABLE FOR FIXED CHARGES	1,606 CR	36,105	21,833	12,848	758
49	INTEREST ON LONG TERM DEBT	28,120	11,139	6,536	12,266	13,469
50	INT CHARGED TO CONSTR CR			72		
51	OTHER FIXED CHARGES	45	65	689	15	115
52	TOTAL FIXED CHARGES	28,165	11,204	7,153	12,281	13,584
53	NET INCOME OR MARGIN	29,771 CR	24,901	14,680	567	12,826 CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	11	6	3	3	2
56	CUTOVER WITH REA FINANCING	10	5	3	3	2
57	TOTAL TELEPHONES IN SERVICE	1,157	1,984	1,654	675	328
58	BUSINESS SUBSCRIBERS	125	174	184	56	59
59	1 PARTY	59	131	132	20	30
60	2 PARTY	7	18	12	8	6
61	4&5 PARTY	3		3		12
62	8 PARTY	18	11	15	21	
63	PAY STATIONS	16	14	22	6	10
64	OTHER SUBSCRIBERS				1	1
65	RADIOTELEPHONES	22				
66	RESIDENCE SUBSCRIBERS	744	1,626	1,218	458	171
67	1 PARTY	153	271	595	37	69
68	2 PARTY	41	170	107	59	22
69	4&5 PARTY	64	400	70	9	80
70	8 PARTY	486	785	446	353	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	85	66	113	26	45
73	RESIDENTIAL EXTENSIONS	188	109	139	119	46
74	OFFICIAL TELEPHONES	15	9		8	4
75	SERVICE STATIONS SWITCHERS				9	4
76	ROUTE MILES OF LINE	716	546	256	919	315
77	SUBSCRIBERS PER ROUTE MILE	121	330	548	57	74
78	TOTAL SUBSCRIBERS 12 31 65	859	1,747	1,337	477	179
79	TOTAL SUBSCRIBERS 12 31 66	867	1,779	1,340	515	180
80	TOTAL SUBSCRIBERS 12 31 67	869	1,800	1,402	523 1	234
81	NUMBER OF EMPLOYEES 12 31 67	15	6	7 B		6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	217,02	92,41	78,66	193,96	189,75
84	TOTAL OPER REVENUES 1966	23,647	9,626	8,350	20,484	24,312
85	TOTAL OPER REVENUES 1967	24,048	9,639	8,828	20,888	27,144
86	TOTAL OPER DEDUCTIONS 1965	19,225	7,640	6,412	15,827	21,930
87	TOTAL OPER DEDUCTIONS 1966	21,025	7,696	6,512	17,509	28,093
88	TOTAL OPER DEDUCTIONS 1967	24,503	7,660	7,244	18,455	26,787
89	NET INCOME OR MARGIN 1965	5,11 CR	9,15	9,14	7,10	58,58 CR
90	NET INCOME OR MARGIN 1966	2,55 CR	1,306	1,336	450	69,78 CR
91	NET INCOME OR MARGIN 1967	3,383 CR	1,392	1,067	1,09	60,50 CR
92	AVG DAILY LOCAL CALLS					2,38
93	AVG DAILY TOLL CALLS					4,5

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of XIT Rural Telephone Cooperative, Inc. are employees of Rita Blanca Electric Cooperative, Inc.
2. Amounts overdue more than 30 days:
Principal: \$3,752; Interest: \$7,344.

Line No.	Item	TEXAS—572 Etex Telephone Cooperative, Inc. Gilmer	TEXAS—573 Guadalupe Valley Tel. Coop., Inc. New Braunfels	TEXAS—575 Hill Country Tel. Cooperative, Inc. Ingram	TEXAS—576 Community Telephone Company Windhorst	TEXAS—578 Coleman County Tel. Cooperative, Inc. Santa Anna
1	LOANS APPROVED	12 31 67 186,300.00	384,600.00	2,770,000.00	768,000.00	993,000.00
2	ROUTE MILES OF LINE	12 31 67 831	1,405	1,399	364	761
3	NUMBER OF SUBSCRIBERS	12 31 67 3,576	4,944	2,824	778	1,390
4	TO RECEIVE INITIAL SERVICE	12 31 67 3,288	4,170	1,110	588	522
5	TO RECEIVE IMPROVED SERVICE	12 31 67 288	774	1,714	190	868
6	FUNDS ADVANCED	12 31 67 186,114.4	2,826,902	2,770,000.00	605,496	896,988
7	DEBT SERVICE PYMT CUM	12 31 67 225,062	300,653	325,860	47,896	121,672
8	INTEREST DUE & PAID	237,126	281,324	400,651	54,956	136,346
9	PRINCIPAL DUE & PAID	6,012	115,396	89,980		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS	12 31 67 1,976,406	2,900,105	2,832,062	537,246	1,026,696
12	TEL PLANT IN SERVICE	28,138	22,937	66,244	11,432.9	1,203
13	TEL PLANT UNDER CONST	33,748.1		179,548		1,283.4
14	TEL PLANT ADJUSTMENT	2,042,458.1	2,923,042	3,077,854	651,575	1,044,568.1
15	TOTAL TELEPHONE PLANT	430,345	639,086	613,308	185,493	297,467
16	DEPRECIATION RESERVE	15,656	89,057	12,56		7,057
17	AMORTIZATION RESERVE	15,964.57	2,283,956	2,375,489	464,826	740,044
18	TEL PLANT LESS RESERVES	2,651	37,654	8,470	60,000	
19	INVEST IN OTHER COMPANIES	247,000	192,201	225,310	113,571	53,849
20	OTHER INVESTMENTS & FUNDS	174,650	73,456	12,590	5,739	50,809
21	CURRENT ASSETS	9,989				
22	OTHER ASSETS	2,030,747	2,587,267	2,621,859	644,136	844,702
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	37,820	25,740	34,135	40,900	24,958
26	SURPLUS OR MARG & CAP CRED	319,658	93,879	210,710	37,493	34,344
27	LONG TERM DEBT	1,639,736	2,452,354	2,332,147	562,684	777,477
28	CURRENT & ACCRUED LIAB	33,533	15,294	41,479	3,059	7,923
29	DEF CREDITS & OPERATING RES			3,388		
30	TOTAL LIAB & OTHER CREDITS	2,030,747	2,587,267	2,621,859	644,136	844,702
31	REVENUES & EXPENSES	1967				
32	TOTAL OPERATING REVENUES	282,991	316,880	334,901	77,961	130,072
33	LOCAL SERVICE REVENUES	181,884	181,869	205,576	42,341	72,650
34	TOLL SERVICE REVENUES	98,585	125,288	110,176	34,745	53,331
35	MISC OPERATING REVENUES	4,604	9,723	20,211	1,475	4,829
36	UNCOLL OPERATING REV DEBIT	2,082		1,062	600	738
37	TOTAL OPERATING DEDUCTIONS	213,945	262,923	260,751	64,699	115,629
38	MAINTENANCE EXPENSES	53,229	43,421	43,536	13,448	30,408
39	TRAFFIC EXPENSES	4,357	8,162	4,966	1,979	1,814
40	COMMERCIAL EXPENSES	15,567	12,358	25,862		9,070
41	GENERAL OFFICE SAL & EXP	20,038	16,125	26,011	9,513	12,613
42	OTHER OPERATING EXPENSES	18,775	30,839	35,851	7,340	12,928
43	DEPRECIATION EXPENSES	90,524	115,100	106,932	29,611	42,680
44	AMORTIZATION EXPENSES	1,998	22,560	10,829		572
45	TAXES	9,457	14,358	6,764	2,808	5,544
46	NET OPER INCOME OR MARGIN	69,046	53,957	74,150	13,262	14,443
47	OTHER INCOME & DEDUCT NET	7,137	70	788	2831	300
48	AVAILABLE FOR FIXED CHARGES	76,183	54,027	74,938	16,093	14,743
49	INTEREST ON LONG TERM DEBT	32,268	47,687	44,519	8,715	15,452
50	INT CHARGED TO CONSTR CR			977		
51	OTHER FIXED CHARGES	300			2,523	
52	TOTAL FIXED CHARGES	32,568	47,687	43,542	11,238	15,452
53	NET INCOME OR MARGIN	43,615	6,340	31,396	4,855	709CR
54	OPERATING STATISTICS	12 31 67				
55	CENTRAL OFFICES TOTAL	7	14	12	3	6
56	CUTOVER WITH REA FINANCING	7	14	12	3	6
57	TOTAL TELEPHONES IN SERVICE	3,733	2,869	3,434	784	1,411
58	BUSINESS SUBSCRIBERS	194	163	266	52	84
59	1 PARTY	81	63	175	26	55
60	2 PARTY	7	24	28	7	11
61	445 PARTY	84		22		2
62	8 PARTY	3	49		15	10
63	PAY STATIONS	15	25	32	3	4
64	OTHER SUBSCRIBERS	4	2	9	1	2
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,992	2,319	2,450	556	1,131
67	1 PARTY	399	220	609	73	227
68	2 PARTY	117	101	582	14	178
69	445 PARTY	2,389	154	1,259	49	130
70	8 PARTY	87	1,844		420	595
71	RADIOTELEPHONES					1
72	BUSINESS EXTENSIONS	200	59	217	28	48
73	RESIDENTIAL EXTENSIONS	342	289	485	137	134
74	OFFICIAL TELEPHONES	9	41	25	12	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	672	1,577	1,722	321	1,041
77	SUBSCRIBERS PER ROUTE	4.74	1.57	1.58	1.89	1.17
78	TOTAL SUBSCRIBERS	12 31 65 2,657	2,097	2,359	602	1,228
79	TOTAL SUBSCRIBERS	12 31 66 2,916	2,287	2,590	601	1,223
80	TOTAL SUBSCRIBERS	12 31 67 3,186	2,482	2,716	608	1,215
81	NUMBER OF EMPLOYEES	12 31 67 21	22	23	4	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1965 9,146	12,552	12,579	12,310	9,797
84	TOTAL OPER REVENUES	1966 9,340	13,077	12,666	13,518	9,979
85	TOTAL OPER REVENUES	1967 9,263	13,275	12,666	12,929	10,627
86	TOTAL OPER DEDUCTIONS	1965 6,595	10,333	9,311	9,397	8,643
87	TOTAL OPER DEDUCTIONS	1966 6,188	10,539	9,244	10,097	8,661
88	TOTAL OPER DEDUCTIONS	1967 7,003	11,015	9,862	10,730	9,447
89	NET INCOME OR MARGIN	1965 1,500	1,87	1,970	1,754	1,71CR
90	NET INCOME OR MARGIN	1966 2,253	5,47	20,48	23,08	.24
91	NET INCOME OR MARGIN	1967 1,428	2,66	1,187	8,05	.58CR
92	AVG DAILY LOCAL CALLS	1967 4.97	A	A	A	A
93	AVG DAILY TOLL CALLS	1967 .21	.29	.22	.28	.16

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:

Texas 572: \$3,666

Texas 578: \$3,835.

Line No.	Item	TEXAS—583 Romain Telephone Company, Inc. Plains	TEXAS—584 Kizer Telephone Company, Inc. Rising Star	TEXAS—586 Northeast Texas Telephone Company Bogata	TEXAS—587 Clifton Telephone Company Clifton	TEXAS—592 Colorado Valley Tel. Cooperative, Inc. La Grange
1	LOANS APPROVED 12 31 67	887,000	965,000	2,746,000	1,111,000	2,068,000
2	ROUTE MILES OF LINE LOAN EST	385	532	1,570	463	1,046
3	NUMBER OF SUBSCRIBERS LOAN EST	873	1,857	5,738	1,890	2,087
4	TO RECEIVE INITIAL SERVICE	655	1,052	3,445	1,093	1,774
5	TO RECEIVE IMPROVED SERVICE	218	805	2,293	797	313
6	FUNDS ADVANCED 12 31 67	457,872	884,073	2,318,494	1,013,969	1,176,256
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	61,628	120,644	300,851	124,834	93,276
9	PRINCIPAL DUE & PAID	74,130	132,395	351,261	127,768	71,277
10	ADVANCE PAYMENTS	26,733	22,516	46,514		25,000
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	591,077	1,101,481	3,649,771	1,246,666	1,240,770
13	TEL PLANT UNDER CONST	899	18,232	2,354		1,6907
14	TEL PLANT ADJUSTMENT		5,854	5,424		
15	TOTAL TELEPHONE PLANT	591,976	1,125,567	3,657,549	1,246,666	1,257,677
16	DEPRECIATION RESERVE	163,060	406,157	1,078,445	289,296	204,325
17	AMORTIZATION RESERVE				729	
18	TEL PLANT LESS RESERVES	428,916	719,410	2,579,104	956,641	1,053,352
19	INVEST IN OTHER COMPANIES		39,788			
20	OTHER INVESTMENTS & FUNDS	10,303	20,612	17,950	1,430	85,000
21	CURRENT ASSETS	26,259	85,501	326,170	66,408	89,245
22	OTHER ASSETS	15,407	586	9,4429	23,073	35,325
23	TOTAL ASSETS & OTHER DEBITS	480,885	865,897	3,017,653	1,047,552	1,262,922
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	49,000	60,000	443,100	26,000	17,200
26	SURPLUS OR MARG & CAP CREO	59,141	41,613	34,3803	48,484	131,367
27	LONG TERM DEBT	366,457	746,665	1,962,892	903,994	1,097,431
28	CURRENT & ACCRUED LIAB	6,108	17,213	19,4522	68,750	13,353
29	DEF CREDITS & OPERATING RES	179	406	73336	324	3,571
30	TOTAL LIAB & OTHER CREDITS	480,885	865,897	3,017,653	1,047,552	1,262,922
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	118,886	212,146	637,224	204,963	178,010
33	LOCAL SERVICE REVENUES	72,911	128,204	377,284	109,093	117,318
34	TOLL SERVICE REVENUES	38,057	81,141	230,653	91,862	58,944
35	MISC OPERATING REVENUES	9,418	4,299	33,187	4,269	2,058
36	UNCOLL OPERATING REV DEBIT	1,500	1,498	3,900	261	310
37	TOTAL OPERATING DEDUCTIONS	104,701	183,236	490,591	172,193	120,920
38	MAINTENANCE EXPENSES	20,204	44,280	108,640	39,484	20,086
39	TRAFFIC EXPENSES	1,221	20,796	8,501	25,378	3,477
40	COMMERCIAL EXPENSES	14,225	8,587	44,979	13,012	7,859
41	GENERAL OFFICE SAL & EXP	27,058	12,924	14,717	18,435	13,709
42	OTHER OPERATING EXPENSES	5,222	19,995	8,057	9,656	20,848
43	DEPRECIATION EXPENSES	28,166	55,519	138,263	54,659	47,290
44	AMORTIZATION EXPENSES	717	4,685	24,193	676	880
45	TAXES	7,888	16,450	143,241	10,893	6,771
46	NET OPER INCOME OR MARGIN	14,185	28,910	146,633	32,770	57,090
47	OTHER INCOME & DEDUCT NET	421	2,732	2,184	5,631CR	3,752
48	AVAILABLE FOR FIXED CHARGES	14,606	31,642	148,817	27,139	60,842
49	INTEREST ON LONG TERM DEBT	7,450	14,836	38,016	19,334	20,799
50	INT CHARGED TO CONSTR CR			664		
51	OTHER FIXED CHARGES	33	137	3068	371	1,128
52	TOTAL FIXED CHARGES	7,483	14,973	40,420	19,705	21,927
53	NET INCOME OR MARGIN	7,123	16,669	108,397	7,434	38,915
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	3	21	3	6
56	CUTOVER WITH REA FINANCING	2	1	16	2	6
57	TOTAL TELEPHONES IN SERVICE	912	1,932	6,597	2,163	1,788
58	BUSINESS SUBSCRIBERS	152	170	503	225	65
59	1 PARTY	104	130	330	157	10
60	2 PARTY	7	17	52	28	2
61	4&5 PARTY			1	13	1
62	8 PARTY	11	13	81		52
63	PAY STATIONS	9	10	34	8	
64	OTHER SUBSCRIBERS	4		5	16	
65	RADIO TELEPHONES	17			3	
66	RESIDENCE SUBSCRIBERS	517	1,507	5,096	1,544	1,528
67	1 PARTY	228	220	1,153	359	34
68	2 PARTY	55	6	574	556	10
69	4&5 PARTY	19	571	594	576	3
70	8 PARTY	215	710	2,775	53	1,481
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	101	110	266	190	4
73	RESIDENTIAL EXTENSIONS	137	129	681	214	191
74	OFFICIAL TELEPHONES	9	16	56	6	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	364	470	2,169	421	1,111
77	SUBSCRIBERS PER ROUTE MILE	184	357	258	420	143
78	TOTAL SUBSCRIBERS 12 31 65	693	1,706	4,946	1,647	1,321
79	TOTAL SUBSCRIBERS 12 31 66	641	1,662	5,236	1,723	1,467
80	TOTAL SUBSCRIBERS 12 31 67	669	1,677	5,599	1,769	1,593
81	NUMBER OF EMPLOYEES 12 31 67	7	18	35	19	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	15,707	9,977	109,01	11,056	11,164
84	TOTAL OPER REVENUES 1966	17,993	11,510	116,60	11,317	11,040
85	TOTAL OPER REVENUES 1967	18,234	12,643	117,46	11,521	11,627
86	TOTAL OPER DEDUCTIONS 1965	13,004	10,088	80,25	90,27	76,50
87	TOTAL OPER DEDUCTIONS 1966	14,929	10,097	82,54	87,04	74,35
88	TOTAL OPER DEDUCTIONS 1967	16,058	10,920	90,43	96,79	78,98
89	NET INCOME OR MARGIN 1965	17,13	8,14CR	15,77	5,86	19,14
90	NET INCOME OR MARGIN 1966	19,65	7,76	21,24	11,79	21,95
91	NET INCOME OR MARGIN 1967	10,92	9,93	19,98	4,18	25,42
92	AVG DAILY LOCAL CALLS 1967	4,67	4,20			
93	AVG DAILY TOLL CALLS 1967	.46	.19		.18	.15

SEE ALPHABETIC FOOTNOTES AT END OF TABLES.

Line No.	Item	TEXAS—593 Central Telephone Company, Inc. Decatur	TEXAS—594 Lake Dallas Telephone Company Lake Dallas	TEXAS—597 Mid-Texas Telephone Company Killeen	TEXAS—598 Palo Pinto Telephone Company, Inc. Palo Pinto	TEXAS—600 Lone Star State Telephone Company Burnet
1	LOANS APPROVED 12 31 67	3,871,000	330,000	1,850,000	1,908,000	985,922
2	ROUTE MILES OF LINE LOAN EST	1,235	74	411	696	451
3	NUMBER OF SUBSCRIBERS LOAN EST	5,345	728	7,639	2,506	2,202
4	TO RECEIVE INITIAL SERVICE	3,063	568	3,839	1,527	1,252
5	TO RECEIVE IMPROVED SERVICE	2,282	160	3,800	979	950
6	FUNDS ADVANCED 12 31 67	3,368,000	326,435	1,850,000	1,543,200	862,697
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	307,841	32,157	324,565	14,3817	140,364
9	PRINCIPAL DUE & PAID	301,649	31,545	423,180	119,889	152,514
10	ADVANCE PAYMENTS	176,046				2,647
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	4,057,072	453,273	4,837,749	1,702,485	1,180,550
13	TEL PLANT UNDER CONST	8,356		253,950	233,804	167,784
14	TEL PLANT ADJUSTMENT					3,7674
15	TOTAL TELEPHONE PLANT	4,071,708 ¹	453,273	5,091,699	1,936,289	1,386,008
16	DEPRECIATION RESERVE	898,626	105,480	1,576,672	345,205	276,532
17	AMORTIZATION RESERVE	985	256		168	
18	TEL PLANT LESS RESERVES	3,172,097	347,537	3,515,027	1,590,916	1,109,476
19	INVEST IN OTHER COMPANIES			14,3730		
20	OTHER INVESTMENTS & FUNDS		15,550	629,661		62,240
21	CURRENT ASSETS	266,262	27,269	1,092,477	30,329	126,228
22	OTHER ASSETS	97,675	1,347	29,447	25,951	25,486
23	TOTAL ASSETS & OTHER DEBITS	3,536,034	391,703	5,410,342	1,647,196	1,323,430
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	147,500	20,000	201,442	2,000	40,800
26	SURPLUS OR MARG & CAP CRED	390,022	66,109	2,564,945	81,298	212,385
27	LONG TERM DEBT	2,929,497	299,172	1,534,699	1,432,739	723,786
28	CURRENT & ACCRUED LIAB	44,599	6,422	680,546	1,311,59	345,263
29	DEF CREDITS & OPERATING RES	24,416		428,710		1,196
30	TOTAL LIAB & OTHER CREDITS	3,536,034	391,703	5,410,342	1,647,196	1,323,430
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	735,984	98,201	3,082,945	234,628	327,819
33	LOCAL SERVICE REVENUES	341,059	52,852	1,117,998	126,429	164,859
34	TOLL SERVICE REVENUES	314,048	41,925	1,921,335	98,695	149,206
35	MISC OPERATING REVENUES	83,379	3,465	824,46	9,934	16,274
36	UNCOLL OPERATING REV DEBIT	2,502	41	38,834	430	2,520
37	TOTAL OPERATING DEDUCTIONS	587,285	69,024	2,330,912	172,341	264,081
38	MAINTENANCE EXPENSES	119,127	12,751	255,025	30,211	42,415
39	TRAFFIC EXPENSES	79,806	1,613	496,476	5,954	5,3390
40	COMMERCIAL EXPENSES	28,958		19,3024	24,145	22,527
41	GENERAL OFFICE SAL & EXP	62,054	17,481	199,009	23,697	31,034
42	OTHER OPERATING EXPENSES	20,054	8,843	108,523	20,077	14,461
43	DEPRECIATION EXPENSES	192,469	19,340	328,566	58,153	42,243
44	AMORTIZATION EXPENSES	23,485		400	1,541	5,262
45	TAXES	61,332	8,996	749,889	8,563	5,2749
46	NET OPER INCOME OR MARGIN	148,699	29,177	752,033	62,287	63,738
47	OTHER INCOME & DEDUCT NET	2,581	4,68CR	19,101		9,08CR
48	AVAILABLE FOR FIXED CHARGES	151,280	28,709	771,134	62,287	62,830
49	INTEREST ON LONG TERM DEBT	57,326	5,870	290,54	26,673	14,373
50	INT CHARGED TO CONSTR CR					1,919
51	OTHER FIXED CHARGES	123		9,402	5,576	1,767
52	TOTAL FIXED CHARGES	57,449	5,870	38,456	32,249	14,221
53	NET INCOME OR MARGIN	93,831	22,839	732,678	30,038	48,609
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	10	1	4	7	5 ²
56	CUTOVER WITH REA FINANCING	10	1	2	6	4 ²
57	TOTAL TELEPHONES IN SERVICE	5,910	914	17,775	2,191	2,894 ²
58	BUSINESS SUBSCRIBERS	482	73	1,565	181	388
59	1 PARTY	347	41	1,207	98	313
60	2 PARTY	44	4	14	16	15
61	4&5 PARTY	19	3	5		8
62	8 PARTY		8	2	42	24
63	PAY STATIONS	49	13	274	22	14
64	OTHER SUBSCRIBERS	16	1	63	3	14
65	RADIOTELEPHONES	7	3			
66	RESIDENCE SUBSCRIBERS	4,252	687	13,198	1,636	2,027
67	1 PARTY	1,334	225	828	374	395
68	2 PARTY	218	5	1,371	115	65
69	4&5 PARTY	2,622	333	10,307	156	728
70	8 PARTY	78	124	692	991	839
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	413	49	1,637	124	244
73	RESIDENTIAL EXTENSIONS	733	104	1,437	216	237
74	OFFICIAL TELEPHONES	46	2	1	37	12
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	1,154	698	431	651B	483
77	SUBSCRIBERS PER ROUTE MILE	410	11,018	34,25	2,79B	5,00
78	TOTAL SUBSCRIBERS 12 31 65	4,386	594	11,054	1,498	1,754
79	TOTAL SUBSCRIBERS 12 31 66	4,544	654	11,955	1,616	1,896 ²
80	TOTAL SUBSCRIBERS 12 31 67	4,734	760	14,763	1,817	2,415 ²
81	NUMBER OF EMPLOYEES 12 31 67	52	5	223	9	27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	13,313	12,494	17,847	11,701	13,676
84	TOTAL OPER REVENUES 1966	14,491	13,573	22,409	12,227	15,225
85	TOTAL OPER REVENUES 1967	15,804	13,909	22,382	13,586	16,277
86	TOTAL OPER DEDUCTIONS 1965	11,299	10,822	13,805	9,684	12,233
87	TOTAL OPER DEDUCTIONS 1966	12,036	9,931	17,081	9,282	13,289
88	TOTAL OPER DEDUCTIONS 1967	12,611	9,777	16,923	9,979	13,112
89	NET INCOME OR MARGIN 1965	1,232	5,06	3,691	5,08	1,081
90	NET INCOME OR MARGIN 1966	1,485	2,606	5,046	1,332	1,674
91	NET INCOME OR MARGIN 1967	2,015	3,235	5,319	1,739	2,414
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	5,85
93	AVG DAILY TOLL CALLS 1967	.26	.50	.21	A	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$6,280.
2. Includes 1 manual central office with 452 telephones and 452 subscribers.

Line No.	Item	TEXAS—601 Hull Telephone Company, Inc. Hull	TEXAS—602 Texas Telephone & Telegraph Company Fairfield	TEXAS—604 Garrison Telephone Company West Columbia	TEXAS—605 Caldwell County Telephone Company Martindale	TEXAS—607 Wilson County Telephone Co., Inc. Floresville
1	LOANS APPROVED 12 31 67	975,000	10,860,000	757,000	1,133,000	2,592,000
2	ROUTE MILES OF LINE LOAN EST	285	5,100	142	648	947
3	NUMBER OF SUBSCRIBERS LOAN EST	2,524	19,544	1,704	1,902	3,690
4	TO RECEIVE INITIAL SERVICE	1,513	11,654	937	805	2,393
5	TO RECEIVE IMPROVED SERVICE	1,011	7,890	767	1,097	1,297
6	FUNDS ADVANCED 12 31 67	825,570	10,148,587	488,073	1,020,000	1,543,604
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	114,646	1,147,191	55,020	134,207	183,335
9	PRINCIPAL DUE & PAID	143,598	1,240,059	66,852	134,839	193,405
10	ADVANCE PAYMENTS			3,169		12,464
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,112,104	12,880,680	879,615	1,265,643	1,757,480
13	TEL PLANT UNDER CONST	115,405	160,568	18,796	13,372	58,558
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,228,555 ¹	13,041,619 ¹	898,411	1,279,015	1,816,038
16	DEPRECIATION RESERVE	321,125	3,235,135	320,711	279,477	441,804
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	907,430	9,806,484	577,700	999,538	1,374,234
19	INVEST IN OTHER COMPANIES	378,000				
20	OTHER INVESTMENTS & FUNDS		40,500	4,070		
21	CURRENT ASSETS	169,263	1,226,283	114,930	72,144	173,795
22	OTHER ASSETS	6,741	66,272		50,949	62,334
23	TOTAL ASSETS & OTHER DEBITS	1,461,434	11,139,539	696,700	1,122,631	1,610,363
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,000	514,500	60,000	50,000	127,000
26	SURPLUS OR MARG & CAP CRED	268,231	1,218,161	167,872	120,593	105,392
27	LONG TERM DEBT	989,880	9,171,603	433,223	901,105	1,363,187
28	CURRENT & ACCRUED LIAB	103,323	225,722	35,605	40,838	14,795
29	DEF CREDITS & OPERATING RES		9,553		10,095	11,000
30	TOTAL LIAB & OTHER CREDITS	1,461,434	11,139,539	696,700	1,122,631	1,610,363
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	354,310	2,355,150	247,468	187,811	326,520
33	LOCAL SERVICE REVENUES	148,143	1,160,380	113,850	121,261	181,987
34	TOLL SERVICE REVENUES	199,770	1,111,340	120,199	58,253	139,045
35	MISC OPERATING REVENUES	9,548	95,205	14,458	9,389	7,566
36	UNCOLL OPERATING REV DEBIT	3,151	11,775	1,039	1,092	2,078
37	TOTAL OPERATING DEDUCTIONS	273,773	1,902,889	202,828	154,802	283,421
38	MAINTENANCE EXPENSES	65,248	332,216	35,156	27,501	59,356
39	TRAFFIC EXPENSES	37,134	178,393	33,005	37,06	27,652
40	COMMERCIAL EXPENSES	9,893	125,341	14,725	13,962	23,967
41	GENERAL OFFICE SAL & EXP	34,473	218,056	42,998	21,956	36,260
42	OTHER OPERATING EXPENSES	26,374	97,760	11,359	37,15	20,114
43	DEPRECIATION EXPENSES	43,412	584,614	41,545	51,486	70,352
44	AMORTIZATION EXPENSES	93			3,021	25,157
45	TAXES	57,146	366,509	24,040	29,455	20,563
46	NET OPER INCOME OR MARGIN	80,537	452,261	44,640	33,009	43,099
47	OTHER INCOME & DEDUCT NET	18,571		278	761	826
48	AVAILABLE FOR FIXED CHARGES	99,108	452,261	44,918	33,770	43,925
49	INTEREST ON LONG TERM DEBT	29,642	177,554	8,490	17,977	27,146
50	INT CHARGED TO CONSTR CR				353	
51	OTHER FIXED CHARGES		2,060		400	39
52	TOTAL FIXED CHARGES	29,642	179,614	8,490	18,024	27,185
53	NET INCOME OR MARGIN	69,466	272,647	36,428	15,746	16,740
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	50	2	8	5
56	CUTOVER WITH REA FINANCING	6	48	1	8	5
57	TOTAL TELEPHONES IN SERVICE	2,185 ²	18,048 ²	1,846	1,929	2,950 ²
58	BUSINESS SUBSCRIBERS	216	1,774	230	114	272
59	1 PARTY	139	1,219	186	65	183
60	2 PARTY	8	146	10	17	20
61	445 PARTY	5	24		1	3
62	8 PARTY	15	157	12	25	25
63	PAY STATIONS	26	183	7	6	15
64	OTHER SUBSCRIBERS	9	40	13		15
65	RADIOTELEPHONES	14	5			11
66	RESIDENCE SUBSCRIBERS	1,622	13,740	1,094	1,628	2,138
67	1 PARTY	460	5,321	591	255	761
68	2 PARTY	105	1,575	306	80	290
69	445 PARTY	452	1,086	177	190	20
70	8 PARTY	605	5,758	20	1,103	1,067
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	111	968	223	38	181
73	RESIDENTIAL EXTENSIONS	216	1,511	306	149	343
74	OFFICIAL TELEPHONES	29	95	6		31
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	291	3,961	100	630	854
77	SUBSCRIBERS PER ROUTE MILE	632	392	1,324	277	282
78	TOTAL SUBSCRIBERS 12 31 65	1,712	13,711	1,210	1,609	2,300
79	TOTAL SUBSCRIBERS 12 31 66	1,758	14,615	1,294	1,678	2,334
80	TOTAL SUBSCRIBERS 12 31 67	1,838	15,514	1,324	1,742	2,410
81	NUMBER OF EMPLOYEES 12 31 67	26	177	17	7	27
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	19,047	14,652	16,446	10,300	12,544
84	TOTAL OPER REVENUES 1966	19,185	15,350	18,086	10,966	13,401
85	TOTAL OPER REVENUES 1967	19,640	15,653	18,905	10,983	13,789
86	TOTAL OPER DEDUCTIONS 1965	14,483	11,800	14,743	7,360	10,276
87	TOTAL OPER DEDUCTIONS 1966	15,016	12,420	15,612	8,421	11,210
88	TOTAL OPER DEDUCTIONS 1967	15,176	12,647	15,495	9,053	11,969
89	NET INCOME OR MARGIN 1965	2,740	1,487	1,041	1,305	1,160
90	NET INCOME OR MARGIN 1966	3,342	1,656	1,848	1,412	1,063
91	NET INCOME OR MARGIN 1967	3,851	1,812	2,783	921	707
92	AVG DAILY LOCAL CALLS 1967	.74	A	5.45	A	A
93	AVG DAILY TOLL CALLS 1967	.27	.28	.39	A	.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Texas 601: \$1,046.
 Texas 602: \$ 371.

2. Includes manual telephones:
 Texas 601: 5.
 Texas 602: 18.
 Texas 607: 6.

Line No.	Item	TEXAS—609 Valley View Telephone Company Valley View	TEXAS—610 Telephones Incorporated Kamay	TEXAS—611 Lakeside Telephone Co., Inc. Whitehouse	TEXAS—612 Keller Telephone Company Bridgeport	TEXAS—613 Muenster Telephone Corp. of Texas Muenster
1	LOANS APPROVED 12 31 67	172,000	1,021,000	510,000	667,000	613,000
2	ROUTE MILES OF LINE LOAN EST	137	460	177	198	268
3	NUMBER OF SUBSCRIBERS LOAN EST	360	1,903	1,352	1,753	1,044
4	TO RECEIVE INITIAL SERVICE	182	929	806	495	306
5	TO RECEIVE IMPROVED SERVICE	178	974	546	1,258	738
6	FUNDS ADVANCED 12 31 67	126,947	1,021,000	510,000	430,242	587,291
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	16,682	137,517	65,031	36,977	56,653
9	PRINCIPAL DUE & PAID	20,882	117,247	72,007	38,302	42,874
10	ADVANCE PAYMENTS	1,148		177		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	178,100	1,073,204	813,110	657,393	706,992
13	TEL PLANT UNDER CONST		8,970	7,105	134	16,190
14	TEL PLANT ADJUSTMENT		12,191 ^{CR}		4,449 ^{4CR}	
15	TOTAL TELEPHONE PLANT	178,100	1,069,983	820,215	613,033	723,182
16	DEPRECIATION RESERVE	48,704	230,355	220,437	128,838	115,443
17	AMORTIZATION RESERVE					1,019
18	TEL PLANT LESS RESERVES	129,396	839,628	599,778	484,195	606,720
19	INVEST IN OTHER COMPANIES			45,40		21,790
20	OTHER INVESTMENTS & FUNDS		229,847	20,208	36,281	5,510
21	CURRENT ASSETS	24,985	42,697	1,884	1,176	4,848
22	OTHER ASSETS	461				30,487
23	TOTAL ASSETS & OTHER DEBITS	154,842	1,112,172	626,410	531,652	709,355
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	20,000	125,760	20,420	20,000	50,000
26	SURPLUS OR MARG & CAP CRED	22,668	11,862	11,021	8,072	89,953
27	LONG TERM DEBT	109,903	903,755	447,746	391,939	54,418
28	CURRENT & ACCRUED LIAB	2,271	68,977	45,603	38,991	24,984
29	DEF CREDITS & OPERATING RES		1,818	1,620		
30	TOTAL LIAB & OTHER CREDITS	154,842	1,112,172	626,410	531,652	709,355
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	32,587	215,277	173,312	197,315	120,650
33	LOCAL SERVICE REVENUES	18,428	123,644	124,276	121,685	79,107
34	TOLL SERVICE REVENUES	13,338	82,370	45,770	64,709	38,848
35	MISC OPERATING REVENUES	821	10,725	3,852	1,313	4,558
36	UNCOLL OPERATING REV DEBIT		1,462	586	2,192	1,863
37	TOTAL OPERATING DEDUCTIONS	29,987	158,044	135,792	142,546	95,416
38	MAINTENANCE EXPENSES	8,571	36,466	30,969	32,222	15,853
39	TRAFFIC EXPENSES	754	2,061	2,327	3,383	1,329
40	COMMERCIAL EXPENSES		16,141	19,260	23,646	8,417
41	GENERAL OFFICE SAL & EXP	7,361	9,445	20,916	38,221	16,558
42	OTHER OPERATING EXPENSES	2,614	15,049	4,560	14,767	10,487
43	DEPRECIATION EXPENSES	8,960	39,150	39,393	19,535	27,781
44	AMORTIZATION EXPENSES		631 ^{CR}			5,837
45	TAXES	1,727	40,363	18,367	10,772	9,154
46	NET OPER INCOME OR MARGIN	2,600	57,233	37,520	54,769	25,234
47	OTHER INCOME & DEDUCT NET	81 ^{CR}	6,548	2	2 ^{CR}	592
48	AVAILABLE FOR FIXED CHARGES	2,519	63,781	37,522	54,760	25,826
49	INTEREST ON LONG TERM DEBT	2,130	18,724	8,894	5,276	10,699
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		1,229	744	11,756	57
52	TOTAL FIXED CHARGES	2,130	19,953	9,638	17,032	10,756
53	NET INCOME OR MARGIN	389	43,828	27,884	37,728	15,070
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	5	3	1	3
56	CUTOVER WITH REA FINANCING	1	4	2		3
57	TOTAL TELEPHONES IN SERVICE	359	1,965	2,038	2,026	1,202
58	BUSINESS SUBSCRIBERS	22	162	103	218	133
59	1 PARTY	18	104	77	169	65
60	2 PARTY	2	27		12	8
61	4&5 PARTY					
62	8 PARTY		18	14	4	13
63	PAY STATIONS	2	13	10	18	13
64	OTHER SUBSCRIBERS			2	15	17
65	RADIOTELEPHONES					17
66	RESIDENCE SUBSCRIBERS	283	1,522	1,650	1,273	806
67	1 PARTY	67	518	437	472	201
68	2 PARTY	13	186	407	136	126
69	4&5 PARTY	44	190	167	374	140
70	8 PARTY	159	628	639	291	339
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	5	95	58	312	169
73	RESIDENTIAL EXTENSIONS	41	166	209	213	90
74	OFFICIAL TELEPHONES	8	20	20	17	21
75	SERVICE STATIONS SWITCHERS				8	
76	ROUTE MILES OF LINE	123	454	265	101	299
77	SUBSCRIBERS PER ROUTE MILE	248	3,71	662	1484	314
78	TOTAL SUBSCRIBERS 12 31 65		1,550	1,586	735	916
79	TOTAL SUBSCRIBERS 12 31 66		1,628	1,668	1,461	950
80	TOTAL SUBSCRIBERS 12 31 67	305	1,684	1,753	1,499	939
81	NUMBER OF EMPLOYEES 12 31 67	3	7	7	8	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	A	12,405	8,205	11,285	12,130
84	TOTAL OPER REVENUES 1966	A	12,884	9,340	13,537	13,256
85	TOTAL OPER REVENUES 1967	10,615	13,047	10,082	13,423	12,754
86	TOTAL OPER DEDUCTIONS 1965	A	10,315	6,354	8,919	9,529
87	TOTAL OPER DEDUCTIONS 1966	A	9,981	6,953	9,112	9,945
88	TOTAL OPER DEDUCTIONS 1967	A	9,578	7,899	9,697	10,086
89	NET INCOME OR MARGIN 1965	9,768	8,93	1,280	1,706	1,529
90	NET INCOME OR MARGIN 1966	A	18,66	18,20	42,77	2,224
91	NET INCOME OR MARGIN 1967	1,27	2,656	1,622	2,567	1,593
92	AVG DAILY LOCAL CALLS 1967	1,86				529
93	AVG DAILY TOLL CALLS 1967	37	.31	A	.32	.27

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

No. Line	Item	TEXAS—614 Houston County Telephone Co., Inc. Crockett	TEXAS—615 Texas-Midland Telephone Company Grandview	TEXAS—616 Byers-Petrolia Telephone Co., Inc. Byers	TEXAS—617 Sugar Land Telephone Company Sugar Land	TEXAS—618 Nocona Telephone Company Nocona
1	LOANS APPROVED 12 31 67	2,190,000	2,476,400	1,622,29	1,003,000	1,024,000
2	ROUTE MILES OF LINE LOAN EST	754	1,367	93	167	368
3	NUMBER OF SUBSCRIBERS LOAN EST	3,726	4,052	470	2,059	2,239
4	TO RECEIVE INITIAL SERVICE	1,791	1,688	55	1,239	378
5	TO RECEIVE IMPROVED SERVICE	1,935	2,364	415	820	1,861
6	FUNDS ADVANCED 12 31 67	2,155,047	2,473,151	1,622,29	714,252	1,023,280
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	280,704	293,588	23,393	53,823	127,275
9	PRINCIPAL DUE & PAID	233,853	245,798	29,216	64,864	102,691
10	ADVANCE PAYMENTS		1,832	23,958	41,853	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	2,709,059	2,640,514	242,009	1,012,703	1,226,586
13	TEL PLANT UNDER CONST	39,947	34,191			
14	TEL PLANT ADJUSTMENT		61,366			
15	TOTAL TELEPHONE PLANT	2,749,006	2,736,071	242,009	1,012,703	1,226,586
16	DEPRECIATION RESERVE	583,702	418,485	83,058	205,560	279,507
17	AMORTIZATION RESERVE		17,931			
18	TEL PLANT LESS RESERVES	2,165,304	2,299,655	158,951	807,143	947,079
19	INVEST IN OTHER COMPANIES	71,538				
20	OTHER INVESTMENTS & FUNDS	4,040	158,168			
21	CURRENT ASSETS	201,934	151,356	32,516	176,713	44,957
22	OTHER ASSETS	57,102	26,804	2,677	4,284	81,047
23	TOTAL ASSETS & OTHER DEBITS	2,499,918	2,635,983	194,144	988,140	1,073,083
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	100,000	30,000	20,000	27,000	159,600
26	SURPLUS OR MARG & CAP CRED	337,319	317,890	51,612	258,492	68,242 CR
27	LONG TERM DEBT	1,921,195	2,233,179	1,090,54	622,831	938,484
28	CURRENT & ACCRUED LIAB	141,404	54,914	13,478	75,505	43,241
29	DEF CREDITS & OPERATING RES				4,312	
30	TOTAL LIAB & OTHER CREDITS	2,499,918	2,635,983	1,941,44	988,140	1,073,083
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	655,466	398,331	52,992	323,405	251,217
33	LOCAL SERVICE REVENUES	367,086	242,310	29,510	155,733	143,896
34	TOLL SERVICE REVENUES	258,182	149,100	22,252	152,595	96,030
35	MISC OPERATING REVENUES	36,013	11,496	1,701	19,801	11,291
36	UNCOLL OPERATING REV DEBIT	5,815	4,575	471	4,724	
37	TOTAL OPERATING DEDUCTIONS	489,514	309,208	38,729	248,496	231,175
38	MAINTENANCE EXPENSES	81,648	50,940	6,316	31,545	32,625
39	TRAFFIC EXPENSES	58,182	4,186	1,680	4,467	39,821
40	COMMERCIAL EXPENSES	25,017	28,352		16,890	16,070
41	GENERAL OFFICE SAL & EXP	56,078	89,807	13,798	43,361	56,086
42	OTHER OPERATING EXPENSES	22,738	2,700	3,941	11,646	7,396
43	DEPRECIATION EXPENSES	113,054	78,703	9,786	40,264	43,956
44	AMORTIZATION EXPENSES	6,246	10,387			15,068
45	TAXES	126,551	44,133	3,208	60,119	20,153
46	NET OPER INCOME OR MARGIN	165,952	89,123	14,263	74,909	20,042
47	OTHER INCOME & DEDUCT NET	2,507 CR	699	526	8,436	1,239 CR
48	AVAILABLE FOR FIXED CHARGES	163,445	89,822	14,789	83,345	18,803
49	INTEREST ON LONG TERM DEBT	38,969	45,232	2,707	11,419	20,186
50	INT CHARGED TO CONSTR CR	969				
51	OTHER FIXED CHARGES	3,512		961		
52	TOTAL FIXED CHARGES	41,512	45,232	3,668	11,419	20,186
53	NET INCOME OR MARGIN	121,933	44,590	11,121	71,926	1,383 CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	6	17	2	1	4
56	CUTOVER WITH REA FINANCING		15	2	1	4
57	TOTAL TELEPHONES IN SERVICE	5,759 ¹	3,771	608	2,603	2,447
58	BUSINESS SUBSCRIBERS	654	237	45	299	307
59	1 PARTY	530	174	26	233	220
60	2 PARTY	32	11	15	16	2
61	4&5 PARTY		4			
62	8 PARTY	33	18		4	9
63	PAY STATIONS	16	23	3	13	24
64	OTHER SUBSCRIBERS	41	7	1	33	35
65	RADIOTELEPHONES	2				17
66	RESIDENCE SUBSCRIBERS	3,906	3,057	450	1,053	1,563
67	1 PARTY	1,288	917	252	619	994
68	2 PARTY	435	271	27	251	189
69	4&5 PARTY	505	395	95	141	30
70	8 PARTY	1,678	1,474	76	42	350
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	635	130	31	879	279
73	RESIDENTIAL EXTENSIONS	580	337	79	396	317
74	OFFICIAL TELEPHONES	25	17	4	9	16
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	976	1,057	94	111	372
77	SUBSCRIBERS PER ROUTE MILE	4,67	312	5,27	1,218	5,03
78	TOTAL SUBSCRIBERS 12 31 65	4,118	3,130	487	1,176	1,821
79	TOTAL SUBSCRIBERS 12 31 66	4,309	3,224	489	1,233	1,820
80	TOTAL SUBSCRIBERS 12 31 67	4,560	3,294	495	1,352	1,870
81	NUMBER OF EMPLOYEES 12 31 67	40	9	3	22	23
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	13,152	108,05	9,720	200,63	119,06
84	TOTAL OPER REVENUES 1966	14,371	11,667	10,398	227,14	125,83
85	TOTAL OPER REVENUES 1967	14,753	12,234	10,749	251,87	136,83
86	TOTAL OPER DEDUCTIONS 1965	10,839	78,05	7,592	152,34	116,71
87	TOTAL OPER DEDUCTIONS 1966	11,422	88,49	7,575	176,20	122,19
88	TOTAL OPER DEDUCTIONS 1967	11,018	94,97	7,856	193,53	125,91
89	NET INCOME OR MARGIN 1965	11,32	15,43	15,29	46,07	8,78 CR
90	NET INCOME OR MARGIN 1966	19,64	13,72	22,03	47,01	7,85 CR
91	NET INCOME OR MARGIN 1967	27,44	13,69	22,56	56,02	7,5 CR
92	AVG DAILY LOCAL CALLS 1967	419		417	425	
93	AVG DAILY TOLL CALLS 1967	14	.27	.31	.50	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

No. Line	Item	TEXAS—620 Four States Telephone Company San Angelo	TEXAS—623 Marietta Telephone Company Marietta	TEXAS—624 Cap Rock Telephone Co., Inc. Spur	TEXAS—625 Centex Telephone Company Dallas	TEXAS—626 Fort Bend Telephone Company Rosenberg
1	LOANS APPROVED 12 31 67	6,166,139	868,000	1,893,000	478,000	3,113,000
2	ROUTE MILES OF LINE LOAN EST	4,426	319	1,711	315	664
3	NUMBER OF SUBSCRIBERS LOAN EST	10,465	1,328	2,203	719	5,711
4	TO RECEIVE INITIAL SERVICE	7,198	1,069	1,211	425	4,000
5	TO RECEIVE IMPROVED SERVICE	3,267	259	992	294	1,711
6	FUNDS ADVANCED 12 31 67	6,166,139	710,703	1,874,990	434,156	1,438,127
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	600,810	72,315	305,385	52,622	119,602
9	PRINCIPAL DUE & PAID	674,561	46,268	347,119	40,319	96,956
10	ADVANCE PAYMENTS			82,952		83,031
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	8,169,332	802,176	1,874,955	491,615	1,945,576
13	TEL PLANT UNDER CONST	13,726	14,146	17,126	3,188	3,305
14	TEL PLANT ADJUSTMENT			14,343		
15	TOTAL TELEPHONE PLANT	8,183,058	816,322	2,035,517	494,803	1,948,881
16	DEPRECIATION RESERVE	1,031,282	177,327	748,750	105,508	423,045
17	AMORTIZATION RESERVE			58,270		
18	TEL PLANT LESS RESERVES	7,151,776	638,995	1,228,497	389,295	1,525,836
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		825			10,161
21	CURRENT ASSETS	136,744	42,780	236,000	19,888	24,629
22	OTHER ASSETS	87,876	8,732	38,16	17,924	1,326
23	TOTAL ASSETS & OTHER DEBITS	7,376,396	691,332	1,468,313	427,107	1,790,952
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	1,163,340	32,100	1,697	14,400	30,000
26	SURPLUS OR MARG & CAP CRED	319,260	8,700	6,375	1,640	45,157
27	LONG TERM DEBT	5,491,578	664,434	1,459,554	39,383	1,258,862
28	CURRENT & ACCRUED LIAB	298,121	3,498	51,458	1,687	50,520
29	DEF CREDITS & OPERATING RES	104,097		19,363	359	
30	TOTAL LIAB & OTHER CREDITS	7,376,396	691,332	1,468,313	427,107	1,790,952
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	1,069,982	87,933	254,809	60,195	436,104
33	LOCAL SERVICE REVENUES	736,451	56,601	162,548	30,273	241,767
34	TOLL SERVICE REVENUES	339,609	26,108	80,327	26,872	166,021
35	MISC OPERATING REVENUES	4,922	5,824	12,918	3,619	29,853
36	UNCOLL OPERATING REV DEBIT	11,000	600	984	569	1,537
37	TOTAL OPERATING DEDUCTIONS	871,725	74,654	222,327	48,702	355,135
38	MAINTENANCE EXPENSES	169,032	16,933	46,261	10,501	59,663
39	TRAFFIC EXPENSES	20,528		3,069	510	35,943
40	COMMERCIAL EXPENSES	46,219	3,306	9,339	3,633	21,832
41	GENERAL OFFICE SAL & EXP	69,699	11,537	26,601	6,760	7,583
42	OTHER OPERATING EXPENSES	20,641	1,924	13,617	4,677	26,440
43	DEPRECIATION EXPENSES	398,583	36,586	101,965	19,402	87,685
44	AMORTIZATION EXPENSES			7,216	1,500	
45	TAXES	147,023	4,368	14,259	1,719	4,773
46	NET OPER INCOME OR MARGIN	198,257	13,279	32,482	11,493	80,969
47	OTHER INCOME & DEDUCT NET	20	625	4,726		3,816
48	AVAILABLE FOR FIXED CHARGES	198,237	13,904	37,208	11,493	84,785
49	INTEREST ON LONG TERM DEBT	111,974	13,371	29,494	7,989	23,801
50	INT CHARGED TO CONSTR CR	4,698			97	
51	OTHER FIXED CHARGES	7,387			25	289
52	TOTAL FIXED CHARGES	114,663	13,371	29,494	7,917	24,090
53	NET INCOME OR MARGIN	83,574	533	7,714	3,576	60,695
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	35	2	9	4	5
56	CUTOVER WITH REA FINANCING	35	2	8	4	2
57	TOTAL TELEPHONES IN SERVICE	11,096	927	2,243	462	3,348
58	BUSINESS SUBSCRIBERS	720	34	224	23	353
59	1 PARTY	351	9	173	15	226
60	2 PARTY	98	12	8		34
61	4&5 PARTY		9	2		3
62	8 PARTY	186		21	3	11
63	PAY STATIONS	81		15	5	43
64	OTHER SUBSCRIBERS	4	2	5		20
65	RADIOTELEPHONES		2			16
66	RESIDENCE SUBSCRIBERS	9,141	749	1,595	410	2,263
67	1 PARTY	892	73	687	31	1,060
68	2 PARTY	857	46	93	6	385
69	4&5 PARTY	1,208	630	27	102	189
70	8 PARTY	6,184		788	271	629
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	450	68	187	1	298
73	RESIDENTIAL EXTENSIONS	789	70	217	28	431
74	OFFICIAL TELEPHONES		8	25		23
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	9,047	302	1,765	281	546
77	SUBSCRIBERS PER ROUTE MILE	1,098	259	1,03	154	479
78	TOTAL SUBSCRIBERS 12 31 65	9,343	698	1,836	413	2,468
79	TOTAL SUBSCRIBERS 12 31 66	9,183	735	1,836	412	2,500
80	TOTAL SUBSCRIBERS 12 31 67	9,861	783	1,819	433	2,616
81	NUMBER OF EMPLOYEES 12 31 67		4	9		25
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	107,21	10,702	120,60	12,447	13,785
84	TOTAL OPER REVENUES 1966	112,18	11,217	128,19	13,676	15,074
85	TOTAL OPER REVENUES 1967	112,03	11,570	138,78	14,130	17,095
86	TOTAL OPER DEDUCTIONS 1965	88,78	9,008	11,651	89,97	11,802
87	TOTAL OPER DEDUCTIONS 1966	9,251	9,602	11,523	9,779	12,659
88	TOTAL OPER DEDUCTIONS 1967	9,127	9,823	12,109	11,432	13,921
89	NET INCOME OR MARGIN 1965	484	1,368	1,273	1,394	1,357
90	NET INCOME OR MARGIN 1966	659	1,328	1,288	1,939	1,791
91	NET INCOME OR MARGIN 1967	875	70	420	839	2,379
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	484
93	AVG DAILY TOLL CALLS 1967	A	.22	.25	A	.36

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Four States Telephone Company are employees of Southwestern States Telephone Company.
2. All operating personnel of Centex Telephone Company are employees of Trans-Continental Telephone and Electronics, Inc.

No. Line	Item	TEXAS—627 Tri-County Telephone Company Garrison	TEXAS—628 Home Telephone Company Humble	TEXAS—629 Andrews Telephone Company, Inc. Andrews	TEXAS—630 Big Bend Telephone Company Alpine	TEXAS—631 Riviera Telephone Company Riviera
1	LOANS APPROVED 12 31 67	197,026	4,550,000	2,024,000	2,250,000	400,000
2	ROUTE MILES OF LINE LOAN EST	86	432	574	2574	124
3	NUMBER OF SUBSCRIBERS LOAN EST	521	7,589	4,966	728	508
4	TO RECEIVE INITIAL SERVICE	227	6,109	2,258	526	247
5	TO RECEIVE IMPROVED SERVICE	294	1,480	2,708	202	261
6	FUNDS ADVANCED 12 31 67	197,026	2,881,056	1,294,254	1,819,965	386,825
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	20,990	105,092	113,460	76,543	14,619
9	PRINCIPAL DUE & PAID	14,407	55,149	82,610	5,586	
10	ADVANCE PAYMENTS	17,171				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	212,735	2,921,241	2,318,380	1,783,469	429,588
13	TEL PLANT UNDER CONST		555,754	114	13416	
14	TEL PLANT ADJUSTMENT		64,017	2,946,420		
15	TOTAL TELEPHONE PLANT	212,735	3,541,012	5,264,914	1,796,885	429,588
16	DEPRECIATION RESERVE	47,519	497,159	695,482	117,089	27,783
17	AMORTIZATION RESERVE			86,242		
18	TEL PLANT LESS RESERVES	165,216	3,043,853	4,483,190	1,679,796	401,805
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					5,209
21	CURRENT ASSETS	34,730	181,631	314,516	71,023	18,032
22	OTHER ASSETS	10,364	15,982	14,238	31,726	890
23	TOTAL ASSETS & OTHER DEBITS	210,310	3,241,466	4,811,944	1,782,545	425,936
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	26,000	85,000	245,000	10,000	4,000
26	SURPLUS OR MARG & CAP CRED	15,456	284,089	2,943,131	146,189CR	27,781
27	LONG TERM DEBT	165,448	2,825,907	1,286,473	1,814,379	386,827
28	CURRENT & ACCRUED LIAB	3,406	46,470	308,147	104,355	4,979
29	DEF CREDITS & OPERATING RES			29,193		2,349
30	TOTAL LIAB & OTHER CREDITS	210,310	3,241,466	4,811,944	1,782,545	425,936
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	55,556	495,559	604,195	98,148	62,102
33	LOCAL SERVICE REVENUES	36,168	224,939	331,560	55,461	29,601
34	TOLL SERVICE REVENUES	19,115	242,316	232,577	40,177	28,014
35	MISC OPERATING REVENUES	440	32,479	46,368	2,510	4,487
36	UNCOLL OPERATING REV DEBIT	167	4,175	6,310		
37	TOTAL OPERATING DEDUCTIONS	49,490	417,883	446,416	156,958	40,170
38	MAINTENANCE EXPENSES	14,488	58,637	51,429	34,999	6,435
39	TRAFFIC EXPENSES	804	61,442	55,020	8,491	1,423
40	COMMERCIAL EXPENSES	12,767	61,726	34,541	5,921	8,855
41	GENERAL OFFICE SAL & EXP	4,624	57,779	66,992	15,849	10,060
42	OTHER OPERATING EXPENSES	2,030	21,583	288	15,050	2,356
43	DEPRECIATION EXPENSES	9,849	123,592	101,252	64,108	8,883
44	AMORTIZATION EXPENSES	2,167		86,242		
45	TAXES	2,761	33,124	50,652	12,540	2,158
46	NET OPER INCOME OR MARGIN	6,066	77,676	157,779	58,810CR	21,932
47	OTHER INCOME & DEDUCT NET	868	853	4,050		
48	AVAILABLE FOR FIXED CHARGES	6,934	78,529	161,829	58,810CR	21,932
49	INTEREST ON LONG TERM DEBT	3,453	44,215	28,566	34,609	7,257
50	INT CHARGED TO CONSTR CR		2,855	54		
51	OTHER FIXED CHARGES		585	579	185	
52	TOTAL FIXED CHARGES	3,453	41,945	29,091	34,794	7,257
53	NET INCOME OR MARGIN	3,481	36,584	132,738	93,604CR	14,675
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	5	2	6	3
56	CUTOVER WITH REA FINANCING	1	5	1	61	3
57	TOTAL TELEPHONES IN SERVICE	592	4,421	4,747	4781	491
58	BUSINESS SUBSCRIBERS	69	307	655	11	73
59	1 PARTY	63	225	610	5	61
60	2 PARTY	1	5			
61	4&5 PARTY	2		2		
62	8 PARTY		1			
63	PAY STATIONS	3	43	43	6	6
64	OTHER SUBSCRIBERS		33			6
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	457	2,831	2,427	323	323
67	1 PARTY	190	2,070	1,337		323
68	2 PARTY	50	704	949		
69	4&5 PARTY	217	24	141	267	
70	8 PARTY		33		56	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	35	563	1,078	3	32
73	RESIDENTIAL EXTENSIONS	31	709	587	137	55
74	OFFICIAL TELEPHONES		44		4	14
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	91	287	315	2,095	129
77	SUBSCRIBERS PER ROUTE MILE	578	10,93	978	16	307
78	TOTAL SUBSCRIBERS 12 31 65	446	2,575	3,226	39	A
79	TOTAL SUBSCRIBERS 12 31 66	489	2,899	3,107	256	389
80	TOTAL SUBSCRIBERS 12 31 67	526	3,138	3,082	334	396
81	NUMBER OF EMPLOYEES 12 31 67	4	34	288	7	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,056	133,43	167,07	558,62	A
84	TOTAL OPER REVENUES 1966	10,852	148,37	181,41	389,35	165,16
85	TOTAL OPER REVENUES 1967	10,915	163,82	195,15	341,98	157,22
86	TOTAL OPER DEDUCTIONS 1965	8,377	103,47	149,10	418,79	A
87	TOTAL OPER DEDUCTIONS 1966	9,066	114,72	127,42	555,17	115,66
88	TOTAL OPER DEDUCTIONS 1967	9,723	138,14	144,19	546,89	101,70
89	NET INCOME OR MARGIN 1965	939	2,090	581	10,421	A
90	NET INCOME OR MARGIN 1966	1,355	2,247	4,284	281,71CR	3348
91	NET INCOME OR MARGIN 1967	684	1,209	4,287	326,15CR	3715
92	AVG DAILY LOCAL CALLS 1967	A	A	A	A	A
93	AVG DAILY TOLL CALLS 1967	.28	.40		.44	.40

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 4 manual telephones.

No. Line	Item	TEXAS-633 Ganado Telephone Company, Inc. Ganado	TEXAS-634 Comanche County Telephone Co., Inc. Comanche		
1	LOANS APPROVED 12 31 67	610.000	3.116.000		
2	ROUTE MILES OF LINE LOAN EST	180	960		
3	NUMBER OF SUBSCRIBERS LOAN EST	1.030	3.099		
4	TO RECEIVE INITIAL SERVICE	309	1.317		
5	TO RECEIVE IMPROVED SERVICE	721	1.782		
6	FUNOS ADVANCED 12 31 67	302.089	1.717.701		
7	DEBT SERVICE PYMT CUM 12 31 67				
8	INTEREST DUE & PAID	2896	101.223		
9	PRINCIPAL DUE & PAID		130.110		
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 67				
12	TEL PLANT IN SERVICE	255.478	1.734.586		
13	TEL PLANT UNDER CONST	310.575	184.227		
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	566.053	1.918.813		
16	DEPRECIATION RESERVE	82.953	468.259		
17	AMORTIZATION RESERVE		1.256		
18	TEL PLANT LESS RESERVES	483.100	1.449.298		
19	INVEST IN OTHER COMPANIES				
20	OTHER INVESTMENTS & FUNOS	200			
21	CURRENT ASSETS	66.526	153.075		
22	OTHER ASSETS	1.202	115.077		
23	TOTAL ASSETS & OTHER DEBITS	551.028	1.717.450		
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	180.000	17.190		
26	SURPLUS OR MARG & CAP CRED	40.476	1.620		
27	LONG TERM DEBT	302.089	1.608.935		
28	CURRENT & ACCRUED LIAB	28.463	89.265		
29	DEF CREDITS & OPERATING RES		440		
30	TOTAL LIAB & OTHER CREDITS	551.028	1.717.450		
31	REVENUES & EXPENSES 1967				
32	TOTAL OPERATING REVENUES	129.256	204.353		
33	LOCAL SERVICE REVENUES	61.165	124.671		
34	TOLL SERVICE REVENUES	60.483	76.716		
35	MISC OPERATING REVENUES	7.914	3.995		
36	UNCOLL OPERATING REV DEBIT	306	1.029		
37	TOTAL OPERATING DEDUCTIONS	92.910	170.680		
38	MAINTENANCE EXPENSES	13.351	54.270		
39	TRAFFIC EXPENSES	33.877	1.143		
40	COMMERCIAL EXPENSES	2.711	8.610		
41	GENERAL OFFICE SAL & EXP	21.041	12.076		
42	OTHER OPERATING EXPENSES	4.350	31.198		
43	DEPRECIATION EXPENSES	11.183	50.174		
44	AMORTIZATION EXPENSES		838		
45	TAXES	6.397	12.371		
46	NET OPER INCOME OR MARGIN	36.346	33.673		
47	OTHER INCOME & DEDUCT NET				
48	AVAILABLE FOR FIXED CHARGES	36.346	33.673		
49	INTEREST ON LONG TERM DEBT	3.409	29.465		
50	INT CHARGED TO CONSTR CR	3.409			
51	OTHER FIXED CHARGES				
52	TOTAL FIXED CHARGES		29.465		
53	NET INCOME OR MARGIN	36.346	4.208		
54	OPERATING STATISTICS 12 31 67				
55	CENTRAL OFFICES TOTAL	1	7		
56	CUTOVER WITH REA FINANCING		3		
57	TOTAL TELEPHONES IN SERVICE	898	2.544		
58	BUSINESS SUBSCRIBERS	154	199		
59	1 PARTY	95	147		
60	2 PARTY	15	34		
61	4&5 PARTY	1			
62	8 PARTY	17			
63	PAY STATIONS	4	13		
64	OTHER SUBSCRIBERS	6	5		
65	RADIOTELEPHONES	16			
66	RESIDENCE SUBSCRIBERS	584	2.076		
67	1 PARTY	70	98		
68	2 PARTY	52	376		
69	4&5 PARTY	283	496		
70	8 PARTY	179	1.106		
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	91	107		
73	RESIDENTIAL EXTENSIONS	68	141		
74	OFFICIAL TELEPHONES	7	26		
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	165 B	798		
77	SUBSCRIBERS PER ROUTE MILE	4.47 B	2.85		
78	TOTAL SUBSCRIBERS 12 31 65	A	A		
79	TOTAL SUBSCRIBERS 12 31 66	A	2.257		
80	TOTAL SUBSCRIBERS 12 31 67	738	2.275		
81	NUMBER OF EMPLOYEES 12 31 67	5	14		
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1965	A	A		
84	TOTAL OPER REVENUES 1966	A	A		
85	TOTAL OPER REVENUES 1967	17.65 H	89.00		
86	TOTAL OPER DEDUCTIONS 1965	A	A		
87	TOTAL OPER DEDUCTIONS 1966	A	A		
88	TOTAL OPER DEDUCTIONS 1967	12.6.93	7.4.34		
89	NET INCOME OR MARGIN 1965	A	A		
90	NET INCOME OR MARGIN 1966	A	A		
91	NET INCOME OR MARGIN 1967	4.9.65	1.83		
92	AVG DAILY LOCAL CALLS 1967	A	A		
93	AVG DAILY TOLL CALLS 1967	A	.21		

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	UTAH—501 Emery County Farmers Union Tel. Assn., Inc. Orangeville	UTAH—502 Bear River Telephone Company Tremonton	UTAH—504 Uintah Basin Tel. Association, Inc. Roosevelt	UTAH—505 South Central Utah Tel. Assn., Inc. Escalante	UTAH—506 Utah Wyoming Independent Tel. Co. Randolph
1	LOANS APPROVED 12 31 67	810,000	2,934,000	1,389,000	1,072,000	206,000
2	ROUTE MILES OF LINE LOAN EST	177	517	872	324	91
3	NUMBER OF SUBSCRIBERS LOAN EST	1,068	3,004	1,313	996	248
4	TO RECEIVE INITIAL SERVICE	1,068	1,440	1,313	875	81
5	TO RECEIVE IMPROVED SERVICE		1,564		121	167
6	FUNDS ADVANCED 12 31 67	530,744	2,565,970	1,272,808	926,415	201,338
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	95,185	246,829	150,411	97,563	25,824
9	PRINCIPAL DUE & PAID	130,380	1,460,967	186,259	100,247	22,137
10	ADVANCE PAYMENTS		5,171			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	592,188	2,842,476	1,316,228	978,934	250,968
13	TEL PLANT UNDER CONST		337,472	107,889	38,815	19,114
14	TEL PLANT ADJUSTMENT			28,277		
15	TOTAL TELEPHONE PLANT	592,188	3,262,126 ¹	1,452,394	1,031,597 ¹	270,082
16	DEPRECIATION RESERVE	176,662	906,668	317,504	202,720	59,714
17	AMORTIZATION RESERVE		9,033			
18	TEL PLANT LESS RESERVES	415,526	2,355,458	1,125,857	828,877	210,368
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			217,733		
21	CURRENT ASSETS	104,543	233,858	70,635	53,526	12,585
22	OTHER ASSETS	6,988	8,069	18,221	12,239	785
23	TOTAL ASSETS & OTHER DEBITS	527,057	2,597,385	1,236,446	894,642	223,738
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	50,214	145,000	65,850	49,764	9,339
26	SURPLUS OR MARG & CAP CRED	59,425	650,147	50,061	873	21,465
27	LONG TERM DEBT	407,387	1,113,238	1,094,731	840,749	179,203
28	CURRENT & ACCRUED LIAB	9,838	681,492	25,804	3,256	12,271
29	DEF CREDITS & OPERATING RES	193	7,508			1,460
30	TOTAL LIAB & OTHER CREDITS	527,057	2,597,385	1,236,446	894,642	223,738
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	90,081	573,312	130,477	139,356	55,098
33	LOCAL SERVICE REVENUES	48,404	343,776	69,549	51,207	19,672
34	TOLL SERVICE REVENUES	40,485	227,152	52,582	44,661	27,195
35	MISC OPERATING REVENUES	1,756	9,947	11,039	45,090	8,231
36	UNCOLL OPERATING REV DEBIT	564	7,563	2,693	1,602	
37	TOTAL OPERATING DEDUCTIONS	75,274	491,993	111,998	110,366	46,366
38	MAINTENANCE EXPENSES	19,272	154,709	36,436	34,619	12,260
39	TRAFFIC EXPENSES	2,014	2,585	940	3,875	304
40	COMMERCIAL EXPENSES		41,637	273	112	6,448
41	GENERAL OFFICE SAL & EXP	11,225	70,599	11,242	10,116	9,160
42	OTHER OPERATING EXPENSES	15,957	19,211	13,485	13,963	2,922
43	DEPRECIATION EXPENSES	21,751	147,898	41,042	39,928	10,593
44	AMORTIZATION EXPENSES		1,413			
45	TAXES	5,055	55,354	7,167	7,753	4,679
46	NET OPER INCOME OR MARGIN	14,807	81,319	18,479	28,990	8,732
47	OTHER INCOME & DEBIT NET	500	860	1,074		458
48	AVAILABLE FOR FIXED CHARGES	15,307	82,179	19,553	28,990	9,190
49	INTEREST ON LONG TERM DEBT	7,326	43,020	20,362	16,224	3,330
50	INT CHARGED TO CONSTR CR		7,445	3,920		
51	OTHER FIXED CHARGES		1,544		14	
52	TOTAL FIXED CHARGES	7,326	37,119	16,442	16,238	3,330
53	NET INCOME OR MARGIN	7,981	45,060	3,111	12,752	5,860
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	7	7	8	2
56	CUTOVER WITH REA FINANCING	4	6	6	7	2
57	TOTAL TELEPHONES IN SERVICE	1,044	4,666	1,093	929	309
58	BUSINESS SUBSCRIBERS	86	399	90	124	31
59	1 PARTY	64	286	27	103	15
60	2 PARTY		32	7		7
61	4&5 PARTY			45	10	2
62	8 PARTY	14	13			
63	PAY STATIONS	8	24	11	10	6
64	OTHER SUBSCRIBERS		43		1	1
65	RADIO TELEPHONES		1			
66	RESIDENCE SUBSCRIBERS	777	2,291	823	680	233
67	1 PARTY	122	588	36	302	70
68	2 PARTY	127	781	14	246	111
69	4&5 PARTY	400	187	773	132	52
70	8 PARTY	128	726			
71	RADIO TELEPHONES		9			
72	BUSINESS EXTENSIONS	53	1,439	49	55	17
73	RESIDENTIAL EXTENSIONS	111	577	124	71	29
74	OFFICIAL TELEPHONES	6	3	7		
75	SERVICE STATIONS SWITCHERS	11				
76	ROUTE MILES OF LINE	151	1,275	779	314	103
77	SUBSCRIBERS PER ROUTE MILE	579	211	117	256	256
78	TOTAL SUBSCRIBERS 12 31 65	894	2,668	848	719	273
79	TOTAL SUBSCRIBERS 12 31 66	852	2,638	863	771	284
80	TOTAL SUBSCRIBERS 12 31 67	874	2,690	913	804	264
81	NUMBER OF EMPLOYEES 12 31 67	5	36	48	5	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	99.43	165.98	139.30	151.98	146.47
84	TOTAL OPER REVENUES 1966	99.95	208.68	150.33	162.85	181.59
85	TOTAL OPER REVENUES 1967	103.78	217.74	145.62	176.40	198.91
86	TOTAL OPER DEDUCTIONS 1965	76.58	127.95	114.80	139.55	124.60
87	TOTAL OPER DEDUCTIONS 1966	81.15	174.53	124.51	131.91	146.43
88	TOTAL OPER DEDUCTIONS 1967	86.72	186.86	125.00	139.70	167.39
89	NET INCOME OR MARGIN 1965	14.22	26.47	11.22	101.8CR	7.80
90	NET INCOME OR MARGIN 1966	10.24	23.45	11.46	85.5	19.52
91	NET INCOME OR MARGIN 1967	9.19	17.11	3.47	16.14	21.16
92	AVG DAILY LOCAL CALLS 1967			11.53		
93	AVG DAILY TOLL CALLS 1967	.15	.23	.27	.25	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Utah 502: \$82,178
 Utah 505: \$13,848.

Line No.	Item	UTAH—507 Kamas-Woodland Telephone Company Kamas	UTAH—508 Central Utah Telephone, Inc. Fairview	UTAH—509 Moroni Telephone Company, Inc. Moroni		
1	LOANS APPROVED 12 31 67	345,000	341,000	210,000		
2	ROUTE MILES OF LINE LOAN EST	82	75	46		
3	NUMBER OF SUBSCRIBERS LOAN EST	716	610	415		
4	TO RECEIVE INITIAL SERVICE	240	153	65		
5	TO RECEIVE IMPROVED SERVICE	476	457	350		
6	FUNDS ADVANCED 12 31 67	315,470	312,610	182,766		
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	28,206	21,978	10,654		
9	PRINCIPAL DUE & PAID	13,703	14,098	4,124		
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	455,297	368,591	222,610		
13	TEL PLANT UNDER CONST		1,994			
14	TEL PLANT ADJUSTMENT		21,347			
15	TOTAL TELEPHONE PLANT	455,297	391,932	222,610		
16	DEPRECIATION RESERVE	111,624	70,112	33,052		
17	AMORTIZATION RESERVE		13,932			
18	TEL PLANT LESS RESERVES	343,673	307,888	189,558		
19	INVEST IN OTHER COMPANIES		1,059			
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	66,865	12,412	4,616		
22	OTHER ASSETS	514	69	5,466		
23	TOTAL ASSETS & OTHER DEBITS	411,052	321,428	199,640		
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	10,000	41,700	24,000		
26	SURPLUS OR MARG & CAP CREO	81,312	23,711 ^{CR}	8,759 ^{CR}		
27	LONG TERM DEBT	301,769	300,043	178,642		
28	CURRENT & ACCRUED LIAB	10,479	3,396	5,757		
29	DEF CREDITS & OPERATING RES	7,492				
30	TOTAL LIAB & OTHER CREDITS	411,052	321,428	199,640		
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	75,755	51,790	34,799		
33	LOCAL SERVICE REVENUES	35,068	27,438	19,313		
34	TOLL SERVICE REVENUES	39,364	17,087	13,829		
35	MISC OPERATING REVENUES	1,623	8,393	1,657		
36	UNCOLL OPERATING REV DEBIT	300	1,128			
37	TOTAL OPERATING DEDUCTIONS	57,470	44,180	33,012		
38	MAINTENANCE EXPENSES	14,566	6,563	8,685		
39	TRAFFIC EXPENSES	581	522	379		
40	COMMERCIAL EXPENSES	6,072	2,122	3,386		
41	GENERAL OFFICE SAL & EXP	3,561	7,620	5,262		
42	OTHER OPERATING EXPENSES	2,265	1,952	1,543		
43	DEPRECIATION EXPENSES	18,081	14,814	9,294		
44	AMORTIZATION EXPENSES		4,589	45		
45	TAXES	12,344	5,998	4,418		
46	NET OPER INCOME OR MARGIN	18,285	7,610	1,787		
47	OTHER INCOME & DEDUCT NET	1,460	2,471 ^{CR}	25		
48	AVAILABLE FOR FIXED CHARGES	19,745	5,139	1,812		
49	INTEREST ON LONG TERM DEBT	6,119	6,616	3,618		
50	INT CHARGED TO CONSTR CR		15			
51	OTHER FIXED CHARGES		90			
52	TOTAL FIXED CHARGES	6,119	6,691	3,618		
53	NET INCOME OR MARGIN	13,626	1,552 ^{CR}	1,806 ^{CR}		
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	3	1		
56	CUTOVER WITH REA FINANCING	1	2			
57	TOTAL TELEPHONES IN SERVICE	664	504	405		
58	BUSINESS SUBSCRIBERS	75	42	29		
59	1 PARTY	49	26	14		
60	2 PARTY	13	7	8		
61	4&5 PARTY					
62	8 PARTY					
63	PAY STATIONS	13	9	3		
64	OTHER SUBSCRIBERS			4		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	466	413	329		
67	1 PARTY	233	119	87		
68	2 PARTY	233	273	242		
69	4&5 PARTY		13			
70	8 PARTY		8			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	42	9	16		
73	RESIDENTIAL EXTENSIONS	73	29	35		
74	OFFICIAL TELEPHONES	8	10			
75	SERVICE STATIONS SWITCHERS		1			
76	ROUTE MILES OF LINE	55	115	35		
77	SUBSCRIBERS PER ROUTE MILE	984	397	10.23		
78	TOTAL SUBSCRIBERS 12 31 65	506	481	346		
79	TOTAL SUBSCRIBERS 12 31 66	531	450	344		
80	TOTAL SUBSCRIBERS 12 31 67	541	456	358		
81	NUMBER OF EMPLOYEES 12 31 67	4	4	3		
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	122.18	85.44	96.22		
84	TOTAL OPER REVENUES 1966	140.69	109.20	87.15		
85	TOTAL OPER REVENUES 1967	140.55	113.08	98.86		
86	TOTAL OPER DEDUCTIONS 1965	96.62	95.14	98.56		
87	TOTAL OPER DEDUCTIONS 1966	97.65	98.06	65.03		
88	TOTAL OPER DEDUCTIONS 1967	106.62	96.46	93.78		
89	NET INCOME OR MARGIN 1965	14.13	21.38 ^{CR}	11.12 ^{CR}		
90	NET INCOME OR MARGIN 1966	32.93	87.55 ^{CR}	11.39		
91	NET INCOME OR MARGIN 1967	25.28	33.99 ^{CR}	5.13 ^{CR}		
92	AVG DAILY LOCAL CALLS 1967					
93	AVG DAILY TOLL CALLS 1967	.38	.19			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VERMONT—502 Topsham Telephone Company, Inc. East Corinth	VERMONT—503 Waitsfield-Fayston Telephone Co., Inc. Waitsfield			
1	LOANS APPROVED 12 31 67	284,000	698,000			
2	ROUTE MILES OF LINE LOAN EST	113	126			
3	NUMBER OF SUBSCRIBERS LOAN EST	453	872			
4	TO RECEIVE INITIAL SERVICE	196	514			
5	TO RECEIVE IMPROVED SERVICE	257	358			
6	FUNDS ADVANCED 12 31 67	283,300	693,744			
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	24,298	58,648			
9	PRINCIPAL DUE & PAID	27,426	33,722			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	307,404	861,401			
13	TEL PLANT UNDER CONST	31,746	648			
14	TEL PLANT ADJUSTMENT	7,110 CR				
15	TOTAL TELEPHONE PLANT	332,040	862,049			
16	DEPRECIATION RESERVE	62,259	134,400			
17	AMORTIZATION RESERVE	543 CR				
18	TEL PLANT LESS RESERVES	270,324	727,649			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	20,017	63,339			
22	OTHER ASSETS	3,212	14,518			
23	TOTAL ASSETS & OTHER DEBITS	293,553	805,506			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	12,525	9,810			
26	SURPLUS OR MARG & CAP CREO	17,111	114,436			
27	LONG TERM DEBT	260,769	660,023			
28	CURRENT & ACCRUED LIAB	3,148	21,237			
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	293,553	805,506			
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	37,935	165,840			
33	LOCAL SERVICE REVENUES	23,568	91,423			
34	TOLL SERVICE REVENUES	13,744	73,142			
35	MISC OPERATING REVENUES	723	2,436			
36	UNCOLL OPERATING REV DEBIT	100	1,161			
37	TOTAL OPERATING DEDUCTIONS	28,693	118,837			
38	MAINTENANCE EXPENSES	8,869	27,762			
39	TRAFFIC EXPENSES	729	1,447			
40	COMMERCIAL EXPENSES		11,054			
41	GENERAL OFFICE SAL & EXP	2,680	19,958			
42	OTHER OPERATING EXPENSES	5,331	9,306			
43	DEPRECIATION EXPENSES	10,440	34,521			
44	AMORTIZATION EXPENSES	296 CR				
45	TAXES	940	14,789			
46	NET OPER INCOME OR MARGIN	9,242	47,003			
47	OTHER INCOME & DEDUCT NET		428			
48	AVAILABLE FOR FIXED CHARGES	9,242	47,431			
49	INTEREST ON LONG TERM DEBT	5,023	13,334			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		41			
52	TOTAL FIXED CHARGES	5,023	13,375			
53	NET INCOME OR MARGIN	4,219	34,056			
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	1			
56	CUTOVER WITH REA FINANCING	1	1			
57	TOTAL TELEPHONES IN SERVICE	433	1,289			
58	BUSINESS SUBSCRIBERS	26	219			
59	1 PARTY	13	47			
60	2 PARTY	3	24			
61	4&5 PARTY	9	109			
62	8 PARTY					
63	PAY STATIONS	1	32			
64	OTHER SUBSCRIBERS		7			
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	348	701			
67	1 PARTY	38	38			
68	2 PARTY	23	69			
69	4&5 PARTY	287	594			
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	12	273			
73	RESIDENTIAL EXTENSIONS	44	95			
74	OFFICIAL TELEPHONES	3	8			
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	118	120 B			
77	SUBSCRIBERS PER ROUTE MILE	317	7,678			
78	TOTAL SUBSCRIBERS 12 31 65	338	703			
79	TOTAL SUBSCRIBERS 12 31 66	339	862			
80	TOTAL SUBSCRIBERS 12 31 67	374	920			
81	NUMBER OF EMPLOYEES 12 31 67	3	7			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	88,18	16,400			
84	TOTAL OPER REVENUES 1966	10,099	18,567			
85	TOTAL OPER REVENUES 1967	10,777	19,172			
86	TOTAL OPER DEDUCTIONS 1965	78,15	9,908			
87	TOTAL OPER DEDUCTIONS 1966	6,725	12,060			
88	TOTAL OPER DEDUCTIONS 1967	8,151	13,738			
89	NET INCOME OR MARGIN 1965	4,11	48,94			
90	NET INCOME OR MARGIN 1966	2,741	48,92			
91	NET INCOME OR MARGIN 1967	1,199	39,37			
92	AVG DAILY LOCAL CALLS 1967	4,33	A			
93	AVG DAILY TOLL CALLS 1967	.25	.45			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	VIRGINIA—501 ¹ Fredericksburg and Wilderness Tel. Co., Inc. Chancellor	VIRGINIA—502 Piedmont Telephone Company Manassas	VIRGINIA—503 Citizens Telephone Cooperative Floyd	VIRGINIA—507 Merchants and Farmers Tel. Co. Montpelier	VIRGINIA—510 Scott County Telephone Coop. Gate City
1	LOANS APPROVED 12 31 67	273,000	5,350,000	2,093,000	1,188,000	2,494,000
2	ROUTE MILES OF LINE LOAN EST	156	443	588	298	702
3	NUMBER OF SUBSCRIBERS LOAN EST	1,056	4,581	2,950	1,474	2,949
4	TO RECEIVE INITIAL SERVICE	886	4,065	1,657	1,345	2,949
5	TO RECEIVE IMPROVED SERVICE	170	516	1,293	129	
6	FUNDS ADVANCED 12 31 67	273,000	4,588,877	1,262,159	959,460	2,211,206
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	46,597	398,286	142,975	82,593	222,740
9	PRINCIPAL DUE & PAID	64,599	303,631	171,333	97,760	220,705
10	ADVANCE PAYMENTS	6,106	60,831	70,122		5,680
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE		4,455,693	1,330,272	959,343	2,274,211
13	TEL PLANT UNDER CONST		355,456	298,839	278,259	
14	TEL PLANT ADJUSTMENT				3,341	
15	TOTAL TELEPHONE PLANT		4,811,149	1,629,111	1,240,943	2,276,536 ²
16	DEPRECIATION RESERVE		625,366	430,677	272,262	299,120
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES		4,185,783	1,198,434	968,681	1,977,416
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		305,847			
21	CURRENT ASSETS		158,783	176,293	69,284	101,770
22	OTHER ASSETS		26,188	41,200	15,143	2,959
23	TOTAL ASSETS & OTHER DEBITS		4,676,601	1,378,847	1,053,108	2,082,145
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		82,600	50,660	58,140	46,711
26	SURPLUS OR MARG & CAP CRED		192,725	272,003	65,893	14,931
27	LONG TERM DEBT		4,235,766	1,035,643	874,713	2,007,799
28	CURRENT & ACCRUED LIAB		163,010	174,799	53,974	12,704
29	DEF CREDITS & OPERATING RES		2,500	3,062	388	
30	TOTAL LIAB & OTHER CREDITS		4,676,601	1,378,847	1,053,108	2,082,145
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES		811,397	222,303	138,338	240,603
33	LOCAL SERVICE REVENUES		338,928	117,251	66,526	125,280
34	TOLL SERVICE REVENUES		454,086	97,255	70,676	104,564
35	MISC OPERATING REVENUES		212,38	7,797	2,143	1,201
36	UNCOLL OPERATING REV DEBIT		2,855		1,007	1,260
37	TOTAL OPERATING DEDUCTIONS		666,297	158,203	120,522	180,292
38	MAINTENANCE EXPENSES		162,646	43,209	30,797	37,283
39	TRAFFIC EXPENSES		2,421	3,535	1,225	2,553
40	COMMERCIAL EXPENSES		5,423	9,063	10,574	1,183
41	GENERAL OFFICE SAL & EXP		109,498	14,154	17,143	19,461
42	OTHER OPERATING EXPENSES		45,386	16,396	13,543	21,659
43	DEPRECIATION EXPENSES		213,146	52,451	35,072	76,741
44	AMORTIZATION EXPENSES		648		2,454	120
45	TAXES		78,317	19,395	9,714	21,292
46	NET OPER INCOME OR MARGIN		145,100	64,100	17,816	60,311
47	OTHER INCOME & DEDUCT NET		14,934	1,385	731 ^{CR}	1,013
48	AVAILABLE FOR FIXED CHARGES		160,034	65,485	17,085	61,324
49	INTEREST ON LONG TERM DEBT		75,013	18,278	10,322	39,847
50	INT CHARGED TO CONSTR CR		3,802			
51	OTHER FIXED CHARGES		527	146	2,567	
52	TOTAL FIXED CHARGES		71,738	18,424	12,889	39,847
53	NET INCOME OR MARGIN		88,296	47,061	4,196	21,477
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL		3	5	3	7
56	CUTOVER WITH REA FINANCING		3		3	
57	TOTAL TELEPHONES IN SERVICE		3,271	2,691	1,264	2,390
58	BUSINESS SUBSCRIBERS		551	198	93	111
59	1 PARTY		300	64	36	44
60	2 PARTY		18	29	7	17
61	4&5 PARTY		25	6	15	40
62	8 PARTY		53	43	21	
63	PAY STATIONS		93	7	9	9
64	OTHER SUBSCRIBERS		61	9	5	1
65	RADIOTELEPHONES		1			
66	RESIDENCE SUBSCRIBERS		1,516	2,257	960	2,126
67	1 PARTY		184	137	115	249
68	2 PARTY		54	42	53	155
69	4&5 PARTY		399	164	147	1,722
70	8 PARTY		879	1,914	645	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS		787	113	44	64
73	RESIDENTIAL EXTENSIONS		409	151	157	82
74	OFFICIAL TELEPHONES		69	21	15	8
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		387	602	2,678	481
77	SUBSCRIBERS PER ROUTE MILE		5.34	4.01	3.94 ^B	4.65
78	TOTAL SUBSCRIBERS 12 31 65		1,721	2,210	993	1,905
79	TOTAL SUBSCRIBERS 12 31 66		1,887	2,312	1,024	2,037
80	TOTAL SUBSCRIBERS 12 31 67		2,067	2,415	1,053	2,237
81	NUMBER OF EMPLOYEES 12 31 67		41	12	8	12
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965		289,84	78,93	120,19	91,62
84	TOTAL OPER REVENUES 1966		40,481	89,92	132,08	107,66
85	TOTAL OPER REVENUES 1967		41,440	94,12	133,66	113,12
86	TOTAL OPER DEDUCTIONS 1965		27,276	55,99	96,27	75,89
87	TOTAL OPER DEDUCTIONS 1966		31,167	63,54	101,61	82,82
88	TOTAL OPER DEDUCTIONS 1967		34,029	66,98	116,45	84,76
89	NET INCOME OR MARGIN 1965		12,97 ^{CR}	1,603	13,52	4,88
90	NET INCOME OR MARGIN 1966		6,393	1,990	20,67	630
91	NET INCOME OR MARGIN 1967		4,509	1,992	40,5	10,10 ^A
92	AVG DAILY LOCAL CALLS 1967		4.41	4.20		
93	AVG DAILY TOLL CALLS 1967		.62	.15	.42 ^A	.17 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Virginia 520 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

2. Includes telephone plant for future use: \$2,325.

Line No.	Item	VIRGINIA—511 Buggs Island Telephone Coop. Chase City	VIRGINIA—513 Southern Telephone Company Charlottesville	VIRGINIA—515 ³ Central Virginia Tel. Corporation Amherst	VIRGINIA—516 ³ Raphine Telephone Company Amherst	VIRGINIA—517 Shenandoah Telephone Company Edinburg
1	LOANS APPROVED 12 31 67	1,513,000	1,760,000	2,687,000	820,000	4,795,000
2	ROUTE MILES OF LINE LOAN EST	251	1,088	495	195	1,066
3	NUMBER OF SUBSCRIBERS LOAN EST	1,149	3,733	2,660	1,029	10,046
4	TO RECEIVE INITIAL SERVICE	1,149	3,226	1,962	663	6,550
5	TO RECEIVE IMPROVED SERVICE		507	698	366	3,496
6	FUNDS ADVANCED 12 31 67	721,758	1,716,897	2,543,733	817,597	3,269,492
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	72,506	194,033	227,890	64,172	360,879
9	PRINCIPAL DUE & PAID	78,777	216,315	248,950	60,453	414,944
10	ADVANCE PAYMENTS	37,553	123,836		90	28,749
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	664,843	2,274,450			4,604,158
13	TEL PLANT UNDER CONST	16,497	26,836			272,606
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	681,340	2,301,286			4,876,764
16	DEPRECIATION RESERVE	78,622	456,261			1,114,344
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	602,718	1,845,025			3,762,420
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,000				20,958
21	CURRENT ASSETS	75,856	171,258			307,635
22	OTHER ASSETS	8,406	51			12,942
23	TOTAL ASSETS & OTHER DEBITS	691,980	2,016,334			4,103,955
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	7830	153,000			164,040
26	SURPLUS OR MARG & CAP CRED	64,737	139,755			869,645
27	LONG TERM DEBT	609,467	1,408,094			2,903,228
28	CURRENT & ACCRUED LIAB	9,811	284,385			111,937
29	DEF CREDITS & OPERATING RES	135	31,100			55,105
30	TOTAL LIAB & OTHER CREDITS	691,980	2,016,334			4,103,955
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	90,135	378,764			840,761
33	LOCAL SERVICE REVENUES	48,119	244,517			449,260
34	TOLL SERVICE REVENUES	40,089	110,411			352,674
35	MISC OPERATING REVENUES	2,134	24,491			42,335
36	UNCOLL OPERATING REV DEBIT	207	655			3,508
37	TOTAL OPERATING DEDUCTIONS	68,600	315,643			683,045
38	MAINTENANCE EXPENSES	17,389	73,594			127,269
39	TRAFFIC EXPENSES	3,187	18,340			72,772
40	COMMERCIAL EXPENSES		27,697			33,371
41	GENERAL OFFICE SAL & EXP	10,785	15,882			67,210
42	OTHER OPERATING EXPENSES	9,023	31,433			39,334
43	DEPRECIATION EXPENSES	24,491	88,776			197,626
44	AMORTIZATION EXPENSES					513
45	TAXES	3,725	59,921			144,950
46	NET OPER INCOME OR MARGIN	21,535	63,121			157,716
47	OTHER INCOME & DEDUCT NET	2,065	5,276			4,513
48	AVAILABLE FOR FIXED CHARGES	23,600	68,397			162,229
49	INTEREST ON LONG TERM DEBT	11,616	27,223			52,300
50	INT CHARGED TO CONSTR CR		239			
51	OTHER FIXED CHARGES	34	86			
52	TOTAL FIXED CHARGES	11,650	27,070			52,300
53	NET INCOME OR MARGIN	11,950	41,327			109,929
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	8			6
56	CUTOVER WITH REA FINANCING	2	3			6
57	TOTAL TELEPHONES IN SERVICE	933	4,899			9,574
58	BUSINESS SUBSCRIBERS	57	339			1,178
59	1 PARTY	9	167			848
60	2 PARTY	6	24			80
61	4&5 PARTY	30	13			44
62	8 PARTY		107			30
63	PAY STATIONS	11	13			93
64	OTHER SUBSCRIBERS	1	15			75
65	RADIOTELEPHONES					8
66	RESIDENCE SUBSCRIBERS	745	3,876			6,149
67	1 PARTY	29	343			2,197
68	2 PARTY	29	153			1,845
69	4&5 PARTY	687	319			1,060
70	8 PARTY		3,061			1,047
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	24	310			938
73	RESIDENTIAL EXTENSIONS	108	380			1,334
74	OFFICIAL TELEPHONES		9			40
75	SERVICE STATIONS SWITCHERS					10
76	ROUTE MILES OF LINE	251	1,238			776
77	SUBSCRIBERS PER ROUTE MILE	320	340			945
78	TOTAL SUBSCRIBERS 12 31 65	661	3,696			7,060
79	TOTAL SUBSCRIBERS 12 31 66	731	3,933			7,189
80	TOTAL SUBSCRIBERS 12 31 67	802 ¹	4,215 ²			7,337
81	NUMBER OF EMPLOYEES 12 31 67					75
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	110,48	88,62			108,99
84	TOTAL OPER REVENUES 1966	115,18	92,96			116,58
85	TOTAL OPER REVENUES 1967	117,21	93,45			116,30
86	TOTAL OPER DEDUCTIONS 1965	80,18	7,240			8,687
87	TOTAL OPER DEDUCTIONS 1966	88,51	7,691			9,337
88	TOTAL OPER DEDUCTIONS 1967	89,21	7,788			9,449
89	NET INCOME OR MARGIN 1965	19,28	10,47			15,60
90	NET INCOME OR MARGIN 1966	13,83	10,79			16,53
91	NET INCOME OR MARGIN 1967	15,54	10,20			15,21
92	AVG DAILY LOCAL CALLS 1967	5,77	8,28			4,56
93	AVG DAILY TOLL CALLS 1967	.20	.18			.18

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. All operating personnel of Buggs Island Telephone Coop. are employees of Mecklenburg Electric Cooperative.
2. All operating personnel of Southern Telephone Co. are employees of Virginia Telephone and Telegraph Co.

3. Operating data are reported under Virginia 520 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	VIRGINIA—519 ¹ Appomattox Telephone Co. Appomattox	VIRGINIA—520 ² First Colony Telephone Company Virginia Beach	VIRGINIA—521 Peoples Mutual Telephone Co. Gretna	VIRGINIA—522 (K) North River Telephone Coop. Dayton	
1	LOANS APPROVED	12 31 67				
2	ROUTE MILES OF LINE	LOAN EST				
3	NUMBER OF SUBSCRIBERS	LOAN EST				
4	TO RECEIVE INITIAL SERVICE					
5	TO RECEIVE IMPROVED SERVICE					
6	FUNDS ADVANCED	12 31 67				
7	DEBT SERVICE PYMT CUM	12 31 67				
8	INTEREST DUE & PAID					
9	PRINCIPAL DUE & PAID					
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS	12 31 67				
12	TEL PLANT IN SERVICE					
13	TEL PLANT UNDER CONST					
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT					
16	DEPRECIATION RESERVE					
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES					
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS					
22	OTHER ASSETS					
23	TOTAL ASSETS & OTHER DEBITS					
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF					
26	SURPLUS OR MARG & CAP CRED					
27	LONG TERM DEBT					
28	CURRENT & ACCRUED LIAB					
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS					
31	REVENUES & EXPENSES	1967				
32	TOTAL OPERATING REVENUES					
33	LOCAL SERVICE REVENUES					
34	TOLL SERVICE REVENUES					
35	MISC OPERATING REVENUES					
36	UNCOLL OPERATING REV DEBIT					
37	TOTAL OPERATING DEDUCTIONS					
38	MAINTENANCE EXPENSES					
39	TRAFFIC EXPENSES					
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP					
42	OTHER OPERATING EXPENSES					
43	DEPRECIATION EXPENSES					
44	AMORTIZATION EXPENSES					
45	TAXES					
46	NET OPER INCOME OR MARGIN					
47	OTHER INCOME & DEDUCT NET					
48	AVAILABLE FOR FIXED CHARGES					
49	INTEREST ON LONG TERM DEBT					
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES					
52	TOTAL FIXED CHARGES					
53	NET INCOME OR MARGIN					
54	OPERATING STATISTICS	12 31 67				
55	CENTRAL OFFICES TOTAL					
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE					
58	BUSINESS SUBSCRIBERS					
59	1 PARTY					
60	2 PARTY					
61	445 PARTY					
62	8 PARTY					
63	PAY STATIONS					
64	OTHER SUBSCRIBERS					
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS					
67	1 PARTY					
68	2 PARTY					
69	445 PARTY					
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS					
73	RESIDENTIAL EXTENSIONS					
74	OFFICIAL TELEPHONES					
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE					
77	SUBSCRIBERS PER ROUTE MILE					
78	TOTAL SUBSCRIBERS	12 31 65				
79	TOTAL SUBSCRIBERS	12 31 66				
80	TOTAL SUBSCRIBERS	12 31 67				
81	NUMBER OF EMPLOYEES	12 31 67				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1965				
84	TOTAL OPER REVENUES	1966				
85	TOTAL OPER REVENUES	1967				
86	TOTAL OPER DEDUCTIONS	1965				
87	TOTAL OPER DEDUCTIONS	1966				
88	TOTAL OPER DEDUCTIONS	1967				
89	NET INCOME OR MARGIN	1965				
90	NET INCOME OR MARGIN	1966				
91	NET INCOME OR MARGIN	1967				
92	AVG DAILY LOCAL CALLS	1967				
93	AVG DAILY TOLL CALLS	1967				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under Virginia 520 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

2. Operating data are for combined operations with Virginia 501, 515, 516, and 519 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

3. Includes telephone plant for future use: \$23,326.

Line No.	Item	WASHINGTON—503 Lewis River Telephone Co., Inc. LaCenter	WASHINGTON—504 Cohasset Beach Tel. Co., Inc. Aberdeen	WASHINGTON—508 ¹ Washington Telephone Company Lynden	WASHINGTON—514 ² Skagit Valley Telephone Company Mount Vernon	WASHINGTON—519 ² North Central Telephones, Inc. Tonasket
1	LOANS APPROVED	12 31 67	349,000	812,000	3,450,000	3,624,000
2	ROUTE MILES OF LINE	LOAN EST	131	99	787	943
3	NUMBER OF SUBSCRIBERS	LOAN EST	558	1,396	8,298	8,869
4	TO RECEIVE INITIAL SERVICE		315	989	2,529	4,560
5	TO RECEIVE IMPROVED SERVICE		243	407	5,769	4,309
6	FUNDS ADVANCED	12 31 67	345,000	782,882	3,243,236	3,021,184
7	DEBT SERVICE PYMT CUM	12 31 67				
8	INTEREST DUE & PAID		50,059	95,095	451,030	452,120
9	PRINCIPAL DUE & PAID		59,701	90,302	940,609	554,158
10	ADVANCE PAYMENTS					73,465
11	ASSETS & OTHER DEBITS	12 31 67				
12	TEL PLANT IN SERVICE		626,491	1,162,153	12,847,849	
13	TEL PLANT UNDER CONST.		7,963	1,070	3,170,410	
14	TEL PLANT ADJUSTMENT				3,5575	
15	TOTAL TELEPHONE PLANT		634,454	1,163,223	16,053,834	
16	DEPRECIATION RESERVE		153,172	250,601	3,725,606	
17	AMORTIZATION RESERVE				18,448	
18	TEL PLANT LESS RESERVES		481,282	912,622	12,309,780	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			10,893		
21	CURRENT ASSETS		66,394	40,392	675,499	
22	OTHER ASSETS			3,521	64,728	
23	TOTAL ASSETS & OTHER DEBITS		547,676	967,428	13,050,007	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF		35,000	33,000	266,876	
26	SURPLUS OR MARG & CAP CRED		190,445	166,232	4,100,090	
27	LONG TERM DEBT		292,352	733,868	6,919,406	
28	CURRENT & ACCRUED LIAB		29,879	34,328	1,675,992	
29	DEF CREDITS & OPERATING RES				87,643	
30	TOTAL LIAB & OTHER CREDITS		547,676	967,428	13,050,007	
31	REVENUES & EXPENSES	1967				
32	TOTAL OPERATING REVENUES		144,726	234,699	3,212,175	
33	LOCAL SERVICE REVENUES		59,692	71,586	2,021,170	
34	TOLL SERVICE REVENUES		81,955	156,796	1,099,228	
35	MISC OPERATING REVENUES		3,354	7,099	1,142,30	
36	UNCOLL OPERATING REV DEBIT		275	782	22,453	
37	TOTAL OPERATING DEDUCTIONS		101,011	193,725	2,497,133	
38	MAINTENANCE EXPENSES		16,517	33,325	639,985	
39	TRAFFIC EXPENSES		759	1,631	64,567	
40	COMMERCIAL EXPENSES		11,260	17,076	179,500	
41	GENERAL OFFICE SAL & EXP		10,627	61,136	372,038	
42	OTHER OPERATING EXPENSES		8,968	13,220	62,694	
43	DEPRECIATION EXPENSES		22,735	42,750	646,985	
44	AMORTIZATION EXPENSES				8,879	
45	TAXES		30,145	24,587	522,485	
46	NET OPER INCOME OR MARGIN		43,715	40,974	715,042	
47	OTHER INCOME & DEDUCT NET		62 CR	1,206 CR	2,986	
48	AVAILABLE FOR FIXED CHARGES		43,653	39,768	718,028	
49	INTEREST ON LONG TERM DEBT		5,812	16,684	215,091	
50	INT CHARGED TO CONSTR CR				418,39	
51	OTHER FIXED CHARGES				4,525	
52	TOTAL FIXED CHARGES		5,812	16,684	177,777	
53	NET INCOME OR MARGIN		37,841	23,084	540,251	
54	OPERATING STATISTICS	12 31 67				
55	CENTRAL OFFICES TOTAL		5	2	28	
56	CUTOVER WITH REA FINANCING		4	2	21	
57	TOTAL TELEPHONES IN SERVICE		870	1,382	25,503	
58	BUSINESS SUBSCRIBERS		71	246	2,631	
59	1 PARTY		40	128	1,381	
60	2 PARTY		8	52	161	
61	4&5 PARTY		4	41	243	
62	8 PARTY		9		406	
63	PAY STATIONS		8	14	175	
64	OTHER SUBSCRIBERS		2	11	226	
65	RADIO TELEPHONES				39	
66	RESIDENCE SUBSCRIBERS		645	803	17,731	
67	1 PARTY		42	168	1,625	
68	2 PARTY		8		598	
69	4&5 PARTY		244	635	4,557	
70	8 PARTY		351		10,951	
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS		90	245	2,625	
73	RESIDENTIAL EXTENSIONS		52	91	2,401	
74	OFFICIAL TELEPHONES		14	8	141	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE		146	165	1,686 B	
77	SUBSCRIBERS PER ROUTE MILE		490	636	1,208 B	
78	TOTAL SUBSCRIBERS	12 31 65	656	964	18,062	
79	TOTAL SUBSCRIBERS	12 31 66	687	1,001	18,490	
80	TOTAL SUBSCRIBERS	12 31 67	716	1,049	20,362	
81	NUMBER OF EMPLOYEES	12 31 67	7	8	148	
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1965	150,79	162,42	11,391	
84	TOTAL OPER REVENUES	1966	211,00	187,38	14,501	
85	TOTAL OPER REVENUES	1967	204,99	224,59	16,441	
86	TOTAL OPER DEDUCTIONS	1965	101,75	127,18	9,498	
87	TOTAL OPER DEDUCTIONS	1966	166,94	139,27	10,763	
88	TOTAL OPER DEDUCTIONS	1967	143,08	185,38	12,781	
89	NET INCOME OR MARGIN	1965	3,942	2,708	1,479	
90	NET INCOME OR MARGIN	1966	3,640	3,637	3,174	
91	NET INCOME OR MARGIN	1967	5,360	2,209	2,765	
92	AVG DAILY LOCAL CALLS	1967				
93	AVG DAILY TOLL CALLS	1967				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with Washington 514 and 519 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

2. Operating data are reported under Washington 508 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	WASHINGTON—520 McDaniel Telephone Company Salkum	WASHINGTON—523 Sound Telephone Company Lakebay	WASHINGTON—525 Whidbey Telephone Company Langley	WASHINGTON—526 Pioneer Telephone Company LaCrosse	WASHINGTON—527 Mashell Telephone Company, Inc. Eatonville
1	LOANS APPROVED 12 31 67	354,000	194,000	984,000	531,000	524,000
2	ROUTE MILES OF LINE LOAN EST	314	64	200	326	90
3	NUMBER OF SUBSCRIBERS LOAN EST	800	501	1,600	690	840
4	TO RECEIVE INITIAL SERVICE	402	166	820	106	341
5	TO RECEIVE IMPROVED SERVICE	398	335	780	584	499
6	FUNDS ADVANCED 12 31 67	354,000	194,000	984,000	520,990	493,078
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	60,004	35,085	131,311	56,496	48,149
9	PRINCIPAL DUE & PAID	76,039	45,116	104,780	38,751	43,685
10	ADVANCE PAYMENTS				1,119	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	637,389	322,224	1,526,867	581,174	511,646
13	TEL PLANT UNDER CONST		192,664			125,233
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	637,389	514,888	1,526,867	581,174	636,879
16	DEPRECIATION RESERVE	188,053	110,517	395,787	110,601	129,581
17	AMORTIZATION RESERVE				921	
18	TEL PLANT LESS RESERVES	449,336	404,371	1,131,080	469,652	507,298
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5,265			11,279	
21	CURRENT ASSETS	118,361	28,346	67,125	108,438	48,240
22	OTHER ASSETS	3,734	2,718	52,827	17,850	3,869
23	TOTAL ASSETS & OTHER DEBITS	576,696	435,435	1,251,032	607,219	559,407
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	39,300	32,075	75,000	58,732	35,250
26	SURPLUS OR MARG & CAP CREO	206,942	39,050	113,190	70,306	66,206
27	LONG TERM DEBT	288,660	156,044	879,220	471,044	437,001
28	CURRENT & ACCRUED LIAB	41,794	207,989	153,408	71,137	20,950
29	DEF CREDITS & OPERATING RES		277	30,214		
30	TOTAL LIAB & OTHER CREDITS	576,696	435,435	1,251,032	607,219	559,407
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	162,448	79,871	295,104	93,821	137,504
33	LOCAL SERVICE REVENUES	77,918	38,723	147,333	57,023	49,055
34	TOLL SERVICE REVENUES	77,149	40,271	128,672	30,275	86,618
35	MISC OPERATING REVENUES	5,901	2,012	21,737	6,523	4,169
36	UNCOLL OPERATING REV DEBIT	1,480 CR	1,135	2,638		2,338
37	TOTAL OPERATING DEDUCTIONS	120,067	50,746	260,334	65,123	112,762
38	MAINTENANCE EXPENSES	29,264	11,678	42,891	12,873	18,997
39	TRAFFIC EXPENSES	1,276	717	4,538	199	5123
40	COMMERCIAL EXPENSES	372	10,598	27,976	200	15,862
41	GENERAL OFFICE SAL & EXP	22,663	4,470	35,012	9,535	28,266
42	OTHER OPERATING EXPENSES	7,576	3,848	12,111	11,605	12,180
43	DEPRECIATION EXPENSES	23,508	11,816	76,977	21,131	20,049
44	AMORTIZATION EXPENSES				10,555	
45	TAXES	35,408	7,619	20,009	8,525	12,285
46	NET OPER INCOME OR MARGIN	42,381	29,125	34,770	28,698	24,742
47	OTHER INCOME & DEDUCT NET	1,904		1,194	481	171
48	AVAILABLE FOR FIXED CHARGES	44,285	29,125	35,964	29,179	24,913
49	INTEREST ON LONG TERM DEBT	5,626	2,974	18,189	9,566	7,478
50	INT CHARGED TO CONSTR CR		1,250			
51	OTHER FIXED CHARGES	115	2,367	3,580	305	120
52	TOTAL FIXED CHARGES	5,741	4,091	21,769	9,871	7,598
53	NET INCOME OR MARGIN	38,544	25,034	14,195	19,308	17,315
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	1	1	2	1
56	CUTOVER WITH REA FINANCING	2	1	1	2	
57	TOTAL TELEPHONES IN SERVICE	1,316	726	1,803	760	925
58	BUSINESS SUBSCRIBERS	128	52	303	96	85
59	1 PARTY	57	17	177	54	48
60	2 PARTY	17	5	12	8	12
61	4&5 PARTY	7	2		20	
62	8 PARTY	31	25	38		16
63	PAY STATIONS	3	3	39	7	9
64	OTHER SUBSCRIBERS	13		22	7	
65	RADIOTELEPHONES			15		
66	RESIDENCE SUBSCRIBERS	1,074	573	1,232	519	611
67	1 PARTY	35	20	232	98	126
68	2 PARTY	27	12	238	43	38
69	4&5 PARTY	127	6		115	146
70	8 PARTY	885	535	762	263	301
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	47	20	129	55	57
73	RESIDENTIAL EXTENSIONS	72	81	121	94	129
74	OFFICIAL TELEPHONES	4		34	3	37
75	SERVICE STATIONS SWITCHERS	4		6		6
76	ROUTE MILES OF LINE	110	63	172	302	80
77	SUBSCRIBERS PER ROUTE MILE	1,096	992	896	204	878
78	TOTAL SUBSCRIBERS 12 31 65	1,144	540	1,249	613	621
79	TOTAL SUBSCRIBERS 12 31 66	1,203	578	1,387	597	638
80	TOTAL SUBSCRIBERS 12 31 67	1,206	625	1,541	615	702
81	NUMBER OF EMPLOYEES 12 31 67	8	2	31	4	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	106.57	111.69	192.45	128.06	163.57
84	TOTAL OPER REVENUES 1966	122.68	123.48	207.90	141.62	179.52
85	TOTAL OPER REVENUES 1967	134.14	131.15	200.75	155.33	203.41
86	TOTAL OPER DEDUCTIONS 1965	75.49	85.84	153.84	89.90	135.59
87	TOTAL OPER DEDUCTIONS 1966	84.04	73.68	174.25	95.95	151.91
88	TOTAL OPER DEDUCTIONS 1967	99.15	83.33	177.10	107.82	166.81
89	NET INCOME OR MARGIN 1965	27.30	19.96	22.25	19.82	19.73
90	NET INCOME OR MARGIN 1966	35.06	44.62	19.55	27.68	18.89
91	NET INCOME OR MARGIN 1967	31.83	41.11	11.03	31.97	25.61
92	AVG DAILY LOCAL CALLS 1967	.32		.362	.393	.366
93	AVG DAILY TOLL CALLS 1967		.50	.35	.37	.42

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—529 Yelm Telephone Company Yelm	WASHINGTON—530 Prescott Telephone & Telegraph Co., Inc. Roslyn	WASHINGTON—532 East Peninsula Telephone Company Quilcene	WASHINGTON—533 St. John Cooperative Tel. & Telegraph Co. St. John	WASHINGTON—534 Inland Telephone Company Roslyn
1	LOANS APPROVED 12 31 67	466,000	516,000	372,000	439,000	245,000
2	ROUTE MILES OF LINE LOAN EST	112	129	111	197	119
3	NUMBER OF SUBSCRIBERS LOAN EST	784	814	580	525	375
4	TO RECEIVE INITIAL SERVICE	158	228	146	37	64
5	TO RECEIVE IMPROVED SERVICE	626	586	434	488	311
6	FUNDS ADVANCED 12 31 67	401,915	343,251	372,000	394,000	245,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	44,179	30,262	40,612	27,386	16,643
9	PRINCIPAL DUE & PAID	31,637	23,300	30,965	17,530	6,153
10	ADVANCE PAYMENTS				33,908	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	803,850	425,991	525,497	429,850	280,056
13	TEL PLANT UNDER CONST		668			
14	TEL PLANT ADJUSTMENT	59,769	5,557	5,105		13,520
15	TOTAL TELEPHONE PLANT	863,619	432,166	530,602	429,850	293,576
16	DEPRECIATION RESERVE	180,095	92,885	82,371	56,027	35,830
17	AMORTIZATION RESERVE		555	5,105		1,352
18	TEL PLANT LESS RESERVES	683,524	338,776	443,126	373,823	256,394
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS				191	
21	CURRENT ASSETS	53,237	48,683	20,928	69,732	25,126
22	OTHER ASSETS	2,752	6,177	22,132	8,980	1,714
23	TOTAL ASSETS & OTHER DEBITS	739,513	393,636	486,186	452,726	283,234
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	25,200	53,150	42,500	42,720	27,540
26	SURPLUS OR MARG & CAP CREO	139,798	12,140	61,379	62,391	5,372
27	LONG TERM DEBT	400,198	319,952	364,855	342,561	238,848
28	CURRENT & ACCRUED LIAB	174,317	8,394	17,452	5,054	11,474
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	739,513	393,636	486,186	452,726	283,234
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	181,022	111,740	147,962	81,120	51,780
33	LOCAL SERVICE REVENUES	65,563	60,809	41,112	45,864	25,712
34	TOLL SERVICE REVENUES	113,997	41,259	105,283	34,508	24,810
35	MISC OPERATING REVENUES	3,636	9,226	2,289	696	1,476
36	UNCOLL OPERATING REV DEBIT	2,174	254	722	52CR	218
37	TOTAL OPERATING DEDUCTIONS	140,822	78,851	123,270	55,407	50,149
38	MAINTENANCE EXPENSES	29,264	16,097	33,155	5,921	13,287
39	TRAFFIC EXPENSES	3,204	698	1,984	565	361
40	COMMERCIAL EXPENSES	14,922	7,951	11,174	3,973	4,076
41	GENERAL OFFICE SAL & EXP	33,565	27,301	18,727	15,148	17,346
42	OTHER OPERATING EXPENSES	4,680	3,208	9,192	1,529	973
43	DEPRECIATION EXPENSES	27,677	16,720	22,144	17,266	10,975
44	AMORTIZATION EXPENSES	2,213		14,988	3,401	
45	TAXES	25,297	6,876	11,906	7,604	3,131
46	NET OPER INCOME OR MARGIN	40,200	32,889	24,692	25,713	1,631
47	OTHER INCOME & DEDUCT NET	191	605	215CR	1,993	
48	AVAILABLE FOR FIXED CHARGES	40,391	33,494	24,477	27,706	1,631*
49	INTEREST ON LONG TERM DEBT	8,788	3,556	8,787	7,034	4,790
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	157	5046	104	114	153
52	TOTAL FIXED CHARGES	8,945	8,602	8,891	7,148	4,943
53	NET INCOME OR MARGIN	31,446	24,892	15,586	20,558	3,312CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	2	4	1	1
56	CUTOVER WITH REA FINANCING		2	3	1	1
57	TOTAL TELEPHONES IN SERVICE	1,306	735	683	575	376
58	BUSINESS SUBSCRIBERS	116	58	82	66	32
59	1 PARTY	87	26	31	43	17
60	2 PARTY	11	20	15	3	13
61	4&5 PARTY		1	1	10	
62	8 PARTY			24		
63	PAY STATIONS	9	6	10	4	2
64	OTHER SUBSCRIBERS	9	5	1	6	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	993	608	498	400	308
67	1 PARTY	204	122	15	67	42
68	2 PARTY	132	201	14	134	120
69	4&5 PARTY	101	243	89	199	146
70	8 PARTY	556	42	380		
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	65	23	51	35	11
73	RESIDENTIAL EXTENSIONS	138	37	42	78	19
74	OFFICIAL TELEPHONES	3	13	8		1
75	SERVICE STATIONS SWITCHERS		1	3	2	5
76	ROUTE MILES OF LINE	139	170	203	170	124
77	SUBSCRIBERS PER ROUTE MILE	7.98	3.92	2.87	2.75	2.78
78	TOTAL SUBSCRIBERS 12 31 65	749	655	532	474	336
79	TOTAL SUBSCRIBERS 12 31 66	790	648	556	469	345
80	TOTAL SUBSCRIBERS 12 31 67	1,109	667	583	468	345
81	NUMBER OF EMPLOYEES 12 31 67	5	8	5	3	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	152,59	104,23	185,28	132,25	113,70
84	TOTAL OPER REVENUES 1966	185,27	121,04	205,03	145,61	122,87
85	TOTAL OPER REVENUES 1967	205,24	168,79	257,31	172,23	150,96
86	TOTAL OPER DEDUCTIONS 1965	12,283	9,879	15,266	9,687	9,987
87	TOTAL OPER DEDUCTIONS 1966	14,780	12,120	17,777	10,283	10,935
88	TOTAL OPER DEDUCTIONS 1967	15,966	11,911	21,438	11,764	14,621
89	NET INCOME OR MARGIN 1965	18,51	1,60CR	1,790	3,100	.08
90	NET INCOME OR MARGIN 1966	26,29	11,78CR	10,56	3,236	.16
91	NET INCOME OR MARGIN 1967	3,565	3,760	27,11	4,365	9,66CR
92	AVG DAILY LOCAL CALLS 1967		12,40	4,33	3,70	8,00
93	AVG DAILY TOLL CALLS 1967	A	.19	.46	.36	.39

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WASHINGTON—535 Western Wahiakum County Tel. Co. Deep River				
1	LOANS APPROVED 12 31 67	941.000				
2	ROUTE MILES OF LINE LOAN EST	155				
3	NUMBER OF SUBSCRIBERS LOAN EST	856				
4	TO RECEIVE INITIAL SERVICE	297				
5	TO RECEIVE IMPROVED SERVICE	559				
6	FUNDS ADVANCED 12 31 67	701.558				
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	41.39				
9	PRINCIPAL DUE & PAID	156.2				
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	327.800				
13	TEL PLANT UNDER CONST	715.801				
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,043.601				
16	DEPRECIATION RESERVE	153.143				
17	AMORTIZATION RESERVE	22				
18	TEL PLANT LESS RESERVES	890.436				
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	120.739				
22	OTHER ASSETS	20.720				
23	TOTAL ASSETS & OTHER DEBITS	1,031.895				
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	56.830				
26	SURPLUS OR MARG & CAP CREO	35.047				
27	LONG TERM DEBT	677.575				
28	CURRENT & ACCRUED LIAB	258.083				
29	DEF CREDITS & OPERATING RES	4.360				
30	TOTAL LIAB & OTHER CREDITS	1,031.895				
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	81.216				
33	LOCAL SERVICE REVENUES	47.575				
34	TOLL SERVICE REVENUES	33.183				
35	MISC OPERATING REVENUES	1.166				
36	UNCOLL OPERATING REV DEBIT	708				
37	TOTAL OPERATING DEDUCTIONS	108.670				
38	MAINTENANCE EXPENSES	25.919				
39	TRAFFIC EXPENSES	11.818				
40	COMMERCIAL EXPENSES	1.123				
41	GENERAL OFFICE SAL & EXP	13.412				
42	OTHER OPERATING EXPENSES	16.983				
43	DEPRECIATION EXPENSES	31.962				
44	AMORTIZATION EXPENSES	22				
45	TAXES	7.431				
46	NET OPER INCOME OR MARGIN	27.454 CR				
47	OTHER INCOME & DEDUCT NET	1.970				
48	AVAILABLE FOR FIXED CHARGES	25.484 CR				
49	INTEREST ON LONG TERM DEBT	8.171				
50	INT CHARGED TO CONSTR CR	6.795				
51	OTHER FIXED CHARGES	3.095				
52	TOTAL FIXED CHARGES	4.471				
53	NET INCOME OR MARGIN	29.955 CR				
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2 ¹				
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	719 ¹				
58	BUSINESS SUBSCRIBERS	106				
59	1 PARTY	40				
60	2 PARTY	19				
61	4&5 PARTY	5				
62	8 PARTY	25				
63	PAY STATIONS	7				
64	OTHER SUBSCRIBERS	1				
65	RADIOTELEPHONES	9				
66	RESIDENCE SUBSCRIBERS	455				
67	1 PARTY	31				
68	2 PARTY	40				
69	4&5 PARTY	87				
70	8 PARTY	297				
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	59				
73	RESIDENTIAL EXTENSIONS	33				
74	OFFICIAL TELEPHONES	7				
75	SERVICE STATIONS SWITCHERS	60				
76	ROUTE MILES OF LINE	117				
77	SUBSCRIBERS PER ROUTE MILE	531				
78	TOTAL SUBSCRIBERS 12 31 65	A				
79	TOTAL SUBSCRIBERS 12 31 66	575				
80	TOTAL SUBSCRIBERS 12 31 67	621 ¹				
81	NUMBER OF EMPLOYEES 12 31 67	20				
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	A				
84	TOTAL OPER REVENUES 1966	278.85				
85	TOTAL OPER REVENUES 1967	13.559				
86	TOTAL OPER DEDUCTIONS 1965	A				
87	TOTAL OPER DEDUCTIONS 1966	32.246				
88	TOTAL OPER DEDUCTIONS 1967	18.142				
89	NET INCOME OR MARGIN 1965	A				
90	NET INCOME OR MARGIN 1966	76.52 CR				
91	NET INCOME OR MARGIN 1967	5.001 CR				
92	AVG DAILY LOCAL CALLS 1967	A				
93	AVG DAILY TOLL CALLS 1967	.36				

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 266 telephones and 244 subscribers.

Line No.	Item	WEST VIRGINIA—501 ¹ Home Telephone Company New Haven	WEST VIRGINIA—506 ¹ Meadow River Telephone Co., Inc. Rupert	WEST VIRGINIA—507 West Side Telephone Company Laurel Point	WEST VIRGINIA—513 Hardy Telephone Company, Inc. Mathias	WEST VIRGINIA—514 Tygart Valley Telephone Company Mill Creek
1	LOANS APPROVED 12 31 67	770,000	509,000	710,000	1,180,000	831,000
2	ROUTE MILES OF LINE LOAN EST	162	237	112	338	200
3	NUMBER OF SUBSCRIBERS LOAN EST	1,370	1,117	987	956	1,268
4	TO RECEIVE INITIAL SERVICE	1,093	784	531	956	733
5	TO RECEIVE IMPROVED SERVICE	277	333	456		535
6	FUNDS ADVANCED 12 31 67	708,967	509,000	397,381	446,891	346,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	105,415	69,738	54,588	67,402	54,676
9	PRINCIPAL DUE & PAID	133,620	85,414	59,023	82,684	51,237
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE			443,299	612,297	446,245
13	TEL PLANT UNDER CONST			21,113	4,156	662
14	TEL PLANT ADJUSTMENT				30,777 CR	
15	TOTAL TELEPHONE PLANT			464,412	585,676	446,907
16	DEPRECIATION RESERVE			133,542	253,207	153,615
17	AMORTIZATION RESERVE			12,772	769,4 CR	
18	TEL PLANT LESS RESERVES			318,098	340,163	293,292
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			31,792		
21	CURRENT ASSETS			53,018	56,760	37,912
22	OTHER ASSETS			15,191	5,456	326
23	TOTAL ASSETS & OTHER DEBITS			418,099	402,379	331,530
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF			10,000	20,100	13,500
26	SURPLUS OR MARG & CAP CREO			55,693	2,294	15,493
27	LONG TERM DEBT			343,206	375,402	294,764
28	CURRENT & ACCRUED LIAB			6,448	4,583	7,773
29	DEF CREDITS & OPERATING RES			2,752		
30	TOTAL LIAB & OTHER CREDITS			418,099	402,379	331,530
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES			73,694	74,247	80,286
33	LOCAL SERVICE REVENUES			48,104	40,288	48,687
34	TOLL SERVICE REVENUES			27,064	33,859	31,497
35	MISC OPERATING REVENUES			711	434	694
36	UNCOLL OPERATING REV DEBIT			2,185	334	592
37	TOTAL OPERATING DEDUCTIONS			53,479	58,147	66,163
38	MAINTENANCE EXPENSES			13,370	14,044	14,680
39	TRAFFIC EXPENSES			960	664	
40	COMMERCIAL EXPENSES					4,070
41	GENERAL OFFICE SAL & EXP			13,946	10,186	20,053
42	OTHER OPERATING EXPENSES			2,637	10,236	3,855
43	DEPRECIATION EXPENSES			16,141	24,957	17,690
44	AMORTIZATION EXPENSES			87	61,55 CR	
45	TAXES			6,338	4,215	5,815
46	NET OPER INCOME OR MARGIN			20,215	16,100	14,123
47	OTHER INCOME & DEDUCT NET			2,632	1,114	
48	AVAILABLE FOR FIXED CHARGES			22,847	17,214	14,123
49	INTEREST ON LONG TERM DEBT			6,601	7,395	5,988
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES				27	14
52	TOTAL FIXED CHARGES			6,601	7,422	6,002
53	NET INCOME OR MARGIN			16,246	9,792	8,121
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL			2	1	1
56	CUTOVER WITH REA FINANCING			2	1	1
57	TOTAL TELEPHONES IN SERVICE			816	717	944
58	BUSINESS SUBSCRIBERS			41	26	63
59	1 PARTY			23	1	27
60	2 PARTY			4	6	
61	4&5 PARTY			4		4
62	8 PARTY			10	14	29
63	PAY STATIONS				5	2
64	OTHER SUBSCRIBERS					1
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS			692	608	764
67	1 PARTY			51	2	32
68	2 PARTY			49	1	
69	4&5 PARTY			59		156
70	8 PARTY			533	605	576
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS			26	22	76
73	RESIDENTIAL EXTENSIONS			57	54	30
74	OFFICIAL TELEPHONES				6	12
75	SERVICE STATIONS SWITCHERS				1	
76	ROUTE MILES OF LINE			99	302	107
77	SUBSCRIBERS PER ROUTE MILE			740	210	773
78	TOTAL SUBSCRIBERS 12 31 65			658	620	730
79	TOTAL SUBSCRIBERS 12 31 66			697	626	780
80	TOTAL SUBSCRIBERS 12 31 67			733	635	827
81	NUMBER OF EMPLOYEES 12 31 67			5	5	7
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965			98,00	107,11	97,98
84	TOTAL OPER REVENUES 1966			104,59	112,71	99,54
85	TOTAL OPER REVENUES 1967			102,78	118,04	99,36
86	TOTAL OPER DEDUCTIONS 1965			66,71	96,46	88,54
87	TOTAL OPER DEDUCTIONS 1966			68,46	94,11	89,65
88	TOTAL OPER DEDUCTIONS 1967			74,59	92,44	81,88
89	NET INCOME OR MARGIN 1965			25,81	94	62
90	NET INCOME OR MARGIN 1966			31,65	7,87	180
91	NET INCOME OR MARGIN 1967			22,66	15,57	100,5
92	AVG DAILY LOCAL CALLS 1967				3,91	
93	AVG DAILY TOLL CALLS 1967			.22	.19	.23

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are reported under West Virginia 518 for combined operations for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	WEST VIRGINIA—517 Telephone Utilities of West Virginia, Inc. Webster Springs	WEST VIRGINIA—518 West Virginia Telephone Company St. Marys	WEST VIRGINIA—519 The Ritchie Telephone Company Harrisville	WEST VIRGINIA—520 Armstrong Telephone Company Hamlin	WEST VIRGINIA—521 The United Farmers Telephone Company Cameron
1	LOANS APPROVED 12 31 67	3,447,000	6,348,000	2,291,000	866,000	818,000
2	ROUTE MILES OF LINE LOAN EST	919	2,283	565	145	252
3	NUMBER OF SUBSCRIBERS LOAN EST	5,760	13,744	2,665	1,478	1,656
4	TO RECEIVE INITIAL SERVICE	2,815	7,215	1,404	712	426
5	TO RECEIVE IMPROVED SERVICE	2,945	6,529	1,261	766	1,230
6	FUNDS ADVANCED 12 31 67	3,361,799	6,233,163	1,859,195	606,000	725,960
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	420,815	673,998	179,726	73,066	6,189
9	PRINCIPAL DUE & PAID	355,711	510,845	140,419	52,114	
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	3,880,464	9,549,092	1,713,192	784,039	243,166
13	TEL PLANT UNDER CONST	42,591	255,526	380,268	79,558	66,497
14	TEL PLANT ADJUSTMENT	6,681	45,285			
15	TOTAL TELEPHONE PLANT	3,929,736	9,849,903	2,093,460	863,597	908,140
16	DEPRECIATION RESERVE	770,329	1,927,574	428,296	155,526	149,051
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	3,159,407	7,922,329	1,665,164	708,071	759,089
19	INVEST IN OTHER COMPANIES	109,880				
20	OTHER INVESTMENTS & FUNDS	58,578	57,154			
21	CURRENT ASSETS	179,280	476,853	153,229	98,249	50,603
22	OTHER ASSETS	35,805	325,212	168,752	31,561	
23	TOTAL ASSETS & OTHER DEBITS	3,542,950	8,781,548	1,987,145	837,881	809,692
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	245,000	331,200	127,660	76,200	4,925
26	SURPLUS OR MARG & CAP CRED	164,017	1,347,016	179,9CR	4,4098	7,5872
27	LONG TERM DEBT	3,006,089	6,740,099	1,810,587	553,887	725,972
28	CURRENT & ACCRUED LIAB	127,844	292,518	49,077	155,631	2,923
29	DEF CREDITS & OPERATING RES		70,715		8,065	
30	TOTAL LIAB & OTHER CREDITS	3,542,950	8,781,548	1,987,145	837,881	809,692
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	543,864	1,717,797	233,688	153,152	76,611
33	LOCAL SERVICE REVENUES	339,127	1,046,638	141,330	101,099	41,888
34	TOLL SERVICE REVENUES	197,438	649,884	84,472	47,426	32,893
35	MISC OPERATING REVENUES	9,054	31,844	8,886	5,632	1,830
36	UNCOLL OPERATING REV DEBIT	1,755	10,569	1,000	1,005	
37	TOTAL OPERATING DEDUCTIONS	432,871	1,304,451	181,041	129,672	80,551
38	MAINTENANCE EXPENSES	122,322	208,416	38,208	22,369	13,875
39	TRAFFIC EXPENSES	6,443	55,745	2,386	1,540	25,560
40	COMMERCIAL EXPENSES	39,444	95,300	9,352	15,950	10,322
41	GENERAL OFFICE SAL & EXP	24,710	126,713	28,864	28,913	10,706
42	OTHER OPERATING EXPENSES	30,038	64,511	11,091	11,334	3,213
43	DEPRECIATION EXPENSES	144,902	432,549	69,048	30,547	9,494
44	AMORTIZATION EXPENSES	2,200	11,338	8,640	4,560	
45	TAXES	62,812	309,879	13,452	14,459	7,381
46	NET OPER INCOME OR MARGIN	110,993	413,346	52,647	23,480	3,940CR
47	OTHER INCOME & DEDUCT NET	5,044	11,289	1,709		4,99CR
48	AVAILABLE FOR FIXED CHARGES	116,037	424,635	54,356	23,480	4,439CR
49	INTEREST ON LONG TERM DEBT	59,371	130,679	31,108	11,236	
50	INT CHARGED TO CONSTR CR	3,058	22,297	6,128		
51	OTHER FIXED CHARGES	1,247	4,669	8,806	5,763	
52	TOTAL FIXED CHARGES	57,560	113,051	33,786	16,999	
53	NET INCOME OR MARGIN	58,477	311,584	20,570	6,481	4,439CR
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	7	23	5	1	1
56	CUTOVER WITH REA FINANCING	7	10	3		
57	TOTAL TELEPHONES IN SERVICE	6,015	16,582	2,576	1,530	1,484
58	BUSINESS SUBSCRIBERS	585	1,284	237	170	123
59	1 PARTY	269	801	134	105	90
60	2 PARTY	50	111	26	23	4
61	4&5 PARTY	39	43		8	11
62	8 PARTY	119	212	44	7	14
63	PAY STATIONS	69	84	17	10	4
64	OTHER SUBSCRIBERS	39	33	11	10	
65	RADIOTELEPHONES			5	7	
66	RESIDENCE SUBSCRIBERS	4,632	12,743	1,944	1,065	1,153
67	1 PARTY	848	2,167	384	311	321
68	2 PARTY	152	743	265	304	36
69	4&5 PARTY	489	2,822	192	121	496
70	8 PARTY	3,143	7,011	1,103	329	300
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	568	1,482	175	137	46
73	RESIDENTIAL EXTENSIONS	269	1,023	195	161	162
74	OFFICIAL TELEPHONES		64	36	7	
75	SERVICE STATIONS SWITCHERS		19			
76	ROUTE MILES OF LINE	828	2,013	419	173	222B
77	SUBSCRIBERS PER ROUTE MILE	630	698	521	714	5,758
78	TOTAL SUBSCRIBERS 12 31 65	4,899	12,544	2,054	1,087	A
79	TOTAL SUBSCRIBERS 12 31 66	5,079	13,326	2,129	1,164	1,248
80	TOTAL SUBSCRIBERS 12 31 67	5,217	14,046	2,181	1,235	1,276
81	NUMBER OF EMPLOYEES 12 31 67	23	86	9	7	22
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	9,333	11,942	9,458	11,946	A
84	TOTAL OPER REVENUES 1966	10,270	12,407	9,948	12,956	6,024
85	TOTAL OPER REVENUES 1967	10,501	12,522	10,869	12,784	6,009
86	TOTAL OPER DEDUCTIONS 1965	7,531	8,618	8,146	9,971	A
87	TOTAL OPER DEDUCTIONS 1966	8,410	9,188	8,311	10,502	5,844
88	TOTAL OPER DEDUCTIONS 1967	8,358	9,509	8,421	10,824	6,318
89	NET INCOME OR MARGIN 1965	7,22	2,274	4,81CR	8,39	A
90	NET INCOME OR MARGIN 1966	8,95	2,366	1,27CR	9,99	1,97
91	NET INCOME OR MARGIN 1967	1,129	2,271	9,57	5,41	3,48CR
92	AVG DAILY LOCAL CALLS 1967	60.8	A	8.0	65.8	A
93	AVG DAILY TOLL CALLS 1967	1.6	A	1.7	1.40	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Operating data are for combined operations with West Virginia 501 and 506 for entire year even though REA loan effecting this consolidation was not approved as of December 31, 1967.

Line No.	Item	WEST VIRGINIA—522 Short Line Telephone Company Export			
1	LOANS APPROVED 12 31 67	1,550,000			
2	ROUTE MILES OF LINE LOAN EST	456			
3	NUMBER OF SUBSCRIBERS LOAN EST	2,902			
4	TO RECEIVE INITIAL SERVICE	691			
5	TO RECEIVE IMPROVED SERVICE	2,211			
6	FUNDS ADVANCED 12 31 67	825,693			
7	DEBT SERVICE PYMT CUM 12 31 67				
8	INTEREST DUE & PAID	9,688			
9	PRINCIPAL DUE & PAID	10,531			
10	ADVANCE PAYMENTS				
11	ASSETS & OTHER DEBITS 12 31 67				
12	TEL PLANT IN SERVICE	1,260,193			
13	TEL PLANT UNDER CONST	176,468			
14	TEL PLANT ADJUSTMENT				
15	TOTAL TELEPHONE PLANT	1,436,661			
16	DEPRECIATION RESERVE	476,271			
17	AMORTIZATION RESERVE				
18	TEL PLANT LESS RESERVES	960,390			
19	INVEST IN OTHER COMPANIES	2,944			
20	OTHER INVESTMENTS & FUNDS				
21	CURRENT ASSETS	313,011			
22	OTHER ASSETS	26,576			
23	TOTAL ASSETS & OTHER DEBITS	1,302,921			
24	LIABILITIES & OTHER CREDITS				
25	CAP STOCK MEMB & CAP CERTIF	206,150			
26	SURPLUS OR MARG & CAP CRED	212,309			
27	LONG TERM DEBT	815,162			
28	CURRENT & ACCRUED LIAB	69,300			
29	DEF CREDITS & OPERATING RES				
30	TOTAL LIAB & OTHER CREDITS	1,302,921			
31	REVENUES & EXPENSES 1967				
32	TOTAL OPERATING REVENUES	213,538			
33	LOCAL SERVICE REVENUES	132,562			
34	TOLL SERVICE REVENUES	77,056			
35	MISC OPERATING REVENUES	3,920			
36	UNCOLL OPERATING REV DEBIT				
37	TOTAL OPERATING DEDUCTIONS	178,397			
38	MAINTENANCE EXPENSES	58,421			
39	TRAFFIC EXPENSES	2,443			
40	COMMERCIAL EXPENSES	17,335			
41	GENERAL OFFICE SAL & EXP	12,684			
42	OTHER OPERATING EXPENSES	12,784			
43	DEPRECIATION EXPENSES	48,369			
44	AMORTIZATION EXPENSES				
45	TAXES	26,361			
46	NET OPER INCOME OR MARGIN	35,141			
47	OTHER INCOME & DEDUCT NET				
48	AVAILABLE FOR FIXED CHARGES	35,141			
49	INTEREST ON LONG TERM DEBT	11,016			
50	INT CHARGED TO CONSTR CR	3,737			
51	OTHER FIXED CHARGES	2,832			
52	TOTAL FIXED CHARGES	10,111			
53	NET INCOME OR MARGIN	25,030			
54	OPERATING STATISTICS 12 31 67				
55	CENTRAL OFFICES TOTAL	6			
56	CUTOVER WITH REA FINANCING				
57	TOTAL TELEPHONES IN SERVICE	2,306			
58	BUSINESS SUBSCRIBERS	137			
59	1 PARTY	78			
60	2 PARTY	10			
61	4&5 PARTY				
62	8 PARTY	34			
63	PAY STATIONS	15			
64	OTHER SUBSCRIBERS				
65	RADIOTELEPHONES				
66	RESIDENCE SUBSCRIBERS	1,966			
67	1 PARTY	249			
68	2 PARTY	64			
69	4&5 PARTY	452			
70	8 PARTY	1,201			
71	RADIOTELEPHONES				
72	BUSINESS EXTENSIONS	54			
73	RESIDENTIAL EXTENSIONS	149			
74	OFFICIAL TELEPHONES				
75	SERVICE STATIONS SWITCHERS				
76	ROUTE MILES OF LINE	259			
77	SUBSCRIBERS PER ROUTE MILE	8.12			
78	TOTAL SUBSCRIBERS 12 31 65				
79	TOTAL SUBSCRIBERS 12 31 66	2,065			
80	TOTAL SUBSCRIBERS 12 31 67	2,103			
81	NUMBER OF EMPLOYEES 12 31 67	13			
82	PER SUBSCRIBER STATISTICS				
83	TOTAL OPER REVENUES 1965				
84	TOTAL OPER REVENUES 1966	9,555			
85	TOTAL OPER REVENUES 1967	10,242			
86	TOTAL OPER DEDUCTIONS 1965				
87	TOTAL OPER DEDUCTIONS 1966	7,783			
88	TOTAL OPER DEDUCTIONS 1967	8,556			
89	NET INCOME OR MARGIN 1965				
90	NET INCOME OR MARGIN 1966	2,97			
91	NET INCOME OR MARGIN 1967	1,181			
92	AVG DAILY LOCAL CALLS 1967	1.20			
93	AVG DAILY TOLL CALLS 1967	.22			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—502 Nelson Telephone Cooperative Durand	WISCONSIN—503 Badger Telephone Company, Inc. Webster	WISCONSIN—505 Solon Springs Telephone Company Solon Springs	WISCONSIN—507 Marquette-Adams Tel. Coop., Inc. Oxford	WISCONSIN—510 Belmont Telephone Company Platteville
1	LOANS APPROVED 12 31 67	2780.000	338.556	1016.000	1297.000	1449.33
2	ROUTE MILES OF LINE LOAN EST	608	189	578	244	109
3	NUMBER OF SUBSCRIBERS LOAN EST	2363	809	1742	1298	421
4	TO RECEIVE INITIAL SERVICE	578	472	1251	799	51
5	TO RECEIVE IMPROVED SERVICE	1785	337	491	499	370
6	FUNDS ADVANCED 12 31 67	1484.368	338.556	814.065	377.000	1449.33
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	151.384	60.088	88.081	61.676	32.343
9	PRINCIPAL DUE & PAID	166.935	77.277	81.746	92.960	56.127
10	ADVANCE PAYMENTS	96.593		2970	31.075	937
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1231.601	405.283	938.437	594.446	241.334
13	TEL PLANT UNDER CONST	373.795	4.596	315.22	5.607	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1605.396	409.879	969.959	600.053	241.334
16	DEPRECIATION RESERVE	371.364	148.845	240.150	236.828	61.532
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1234.032	261.034	729.809	363.225	179.802
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS			64	105	
21	CURRENT ASSETS	195.686	20.979	636.30	61.092	10.321
22	OTHER ASSETS	8.724	7.68	9.849	1.157	10.075
23	TOTAL ASSETS & OTHER DEBITS	1438.442	282.781	803.352	425.579	200.198
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	44.880	22.500	25.200	6.900	27.000
26	SURPLUS OR MARG & CAP CRED	105.809	19.448CR	234.32	146.861	51.568
27	LONG TERM DEBT	1239.538	265.400	738.478	262.517	89.523
28	CURRENT & ACCRUED LIAB	20.967	14.329	15.662	9.301	32.107
29	DEF CREDITS & OPERATING RES	27.248		580		
30	TOTAL LIAB & OTHER CREDITS	1438.442	282.781	803.352	425.579	200.198
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	190.564	54.699	112.361	108.323	45.386
33	LOCAL SERVICE REVENUES	124.510	36.718	65.366	54.431	28.223
34	TOLL SERVICE REVENUES	59.173	18.221	43.547	51.628	16.296
35	MISC OPERATING REVENUES	7.339	667	3.436	3.020	1.078
36	UNCOLL OPERATING REV DEBIT	458	907	12CR	756	211
37	TOTAL OPERATING DEDUCTIONS	181.989	40.757	83.561	89.868	35.600
38	MAINTENANCE EXPENSES	28.472	8.687	17.100	13.198	11.287
39	TRAFFIC EXPENSES	2.515	701	2.156	2.330	
40	COMMERCIAL EXPENSES	12.669	6.802	7.946		943
41	GENERAL OFFICE SAL & EXP	19.894	3.245	3.475	12.087	3.174
42	OTHER OPERATING EXPENSES	19.322	1.167	3.930	13.862	6.418
43	DEPRECIATION EXPENSES	89.475	17.865	41.723	43.765	11.225
44	AMORTIZATION EXPENSES	1.731		1.934		1.135
45	TAXES	7.911	2.290	5.297	4.626	1.418
46	NET OPER INCOME OR MARGIN	8.575	13.942	28.800	18.455	9.786
47	OTHER INCOME & DEDUCT NET	4.069	2.68CR	1.12		
48	AVAILABLE FOR FIXED CHARGES	12.644	13.674	28.912	18.455	9.786
49	INTEREST ON LONG TERM DEBT	20.219	5.275	14.712	4.471	1.793
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	284	159CR	421		1.502
52	TOTAL FIXED CHARGES	20.503	5.116	15.133	4.471	3.295
53	NET INCOME OR MARGIN	7.859CR	8.558	13.779	13.984	6.491
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	4	1	6	3	1
56	CUTOVER WITH REA FINANCING	4	1	5	3	1
57	TOTAL TELEPHONES IN SERVICE	26451	775	13621	1072	593
58	BUSINESS SUBSCRIBERS	257	110	207	107	55
59	1 PARTY	193	50	79	58	37
60	2 PARTY	28	7	11	11	2
61	445 PARTY			12		3
62	8 PARTY	16	46	81	26	8
63	PAY STATIONS	11	5	24	12	5
64	OTHER SUBSCRIBERS	9	2			
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	1932	527	996	796	439
67	1 PARTY	289	20	77	93	74
68	2 PARTY	46	9	17	17	
69	445 PARTY	567	118	202	201	121
70	8 PARTY	1030	380	700	485	244
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	210	95	70	57	28
73	RESIDENTIAL EXTENSIONS	235	38	67	108	71
74	OFFICIAL TELEPHONES	20	7	22	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	500	143	308	227	87
77	SUBSCRIBERS PER ROUTE MILE	438	445	391	398	568
78	TOTAL SUBSCRIBERS 12 31 65	2147	576	1102	851	491
79	TOTAL SUBSCRIBERS 12 31 66	2148	624	1147	893	499
80	TOTAL SUBSCRIBERS 12 31 67	2189	637	1203	903	494
81	NUMBER OF EMPLOYEES 12 31 67	11	3	88	5	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	79.64	7.157	87.47	100.86	80.86
84	TOTAL OPER REVENUES 1966	85.33	8.401	93.96	106.50	85.54
85	TOTAL OPER REVENUES 1967	87.78	8.682	95.55	118.26	91.14
86	TOTAL OPER DEDUCTIONS 1965	60.50	7.408	79.03	67.24	63.16
87	TOTAL OPER DEDUCTIONS 1966	65.31	8.284	76.66	73.13	68.54
88	TOTAL OPER DEDUCTIONS 1967	83.83	6.469	71.06	98.11	71.49
89	NET INCOME OR MARGIN 1965	1.135	8.52CR	5.85CR	27.91	1.518
90	NET INCOME OR MARGIN 1966	1.269	7.87CR	3.36	28.43	1.042
91	NET INCOME OR MARGIN 1967	3.62CR	1.358	11.72	15.27	1.303
92	AVG DAILY LOCAL CALLS					4.88
93	AVG DAILY TOLL CALLS	.18	.21	.20	.33	.24

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes manual telephones:

Wisconsin 502: 5.
Wisconsin 505: 4.

Line No.	Item	WISCONSIN—513 Chequamegon Tel. Coop., Inc. Cable	WISCONSIN—514 Amberg Telephone & Telegraph Company Wausaukee	WISCONSIN—519 Citizens Telephone Cooperative, Inc. New Auburn	WISCONSIN—522 Oscola Telephone Co. Oscola	WISCONSIN—523 Farmers Independent Telephone Company Grantsburg
1	LOANS APPROVED 12 31 67	1,962,000	1,861,000	1,075,000	1,166,000	492,000
2	ROUTE MILES OF LINE LOAN EST	650	1,024	290	207	270
3	NUMBER OF SUBSCRIBERS LOAN EST	1,912	2,955	1,072	1,396	1,097
4	TO RECEIVE INITIAL SERVICE	1,313	2,236	587	760	245
5	TO RECEIVE IMPROVED SERVICE	599	719	485	636	852
6	FUNDS ADVANCED 12 31 67	1,276,000	1,659,163	438,000	965,456	461,775
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	223,464	176,978	58,034	136,512	54,950
9	PRINCIPAL DUE & PAID	284,735	167,928	71,474	409,457	68,568
10	ADVANCE PAYMENTS				17,581	27,493
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,438,917	2,009,951	495,432	1,355,533	620,840
13	TEL PLANT UNDER CONST	80,742	4,866	7,465	722	
14	TEL PLANT ADJUSTMENT	58,045				
15	TOTAL TELEPHONE PLANT	1,577,704	2,014,817	502,897	1,356,255	620,840
16	DEPRECIATION RESERVE	455,195	464,854	141,025	520,780	188,418
17	AMORTIZATION RESERVE	28,617				
18	TEL PLANT LESS RESERVES	1,093,892	1,549,963	361,872	835,475	432,422
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		9,593	36,097	11,744	505
21	CURRENT ASSETS	72,557	83,132	21,868	89,821	51,594
22	OTHER ASSETS	29,404	3,142	520	2,927	8,875
23	TOTAL ASSETS & OTHER DEBITS	1,195,853	1,645,830	420,357	939,967	493,396
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	9,670	48,235	8,600	169,850	23,050
26	SURPLUS OR MARG & CAP CREO	40,950	50,562	22,313	169,427	72,097
27	LONG TERM DEBT	1,007,340	1,509,216	381,402	542,573	384,451
28	CURRENT & ACCRUED LIAB	132,968	37,817	7,589	55,561	13,798
29	DEF CREDITS & OPERATING RES	4,925		453	2,556	
30	TOTAL LIAB & OTHER CREDITS	1,195,853	1,645,830	420,357	939,967	493,396
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	215,980	289,965	66,721	264,645	113,576
33	LOCAL SERVICE REVENUES	104,264	167,239	47,426	81,750	74,571
34	TOLL SERVICE REVENUES	103,491	109,608	18,933	169,069	35,089
35	MISC OPERATING REVENUES	8,225	14,542	662	14,478	3,916
36	UNCOLL OPERATING REV DEBIT		1,424	300	652	
37	TOTAL OPERATING DEDUCTIONS	172,022	261,850	50,658	219,761	94,176
38	MAINTENANCE EXPENSES	37,866	68,206	9,935	73,255	14,348
39	TRAFFIC EXPENSES	3,383	6,794	1,387	2,655	3,294
40	COMMERCIAL EXPENSES	15,610	20,331		10,454	
41	GENERAL OFFICE SAL & EXP	17,979	21,027	8,961	22,900	17,517
42	OTHER OPERATING EXPENSES	22,476	21,862	5,638	6,057	21,043
43	DEPRECIATION EXPENSES	61,678	109,950	21,609	70,598	26,688
44	AMORTIZATION EXPENSES	2,635		612	1,729	1,740
45	TAXES	10,395	13,680	2,516	32,113	9,546
46	NET OPER INCOME OR MARGIN	43,958	28,115	16,063	44,884	19,400
47	OTHER INCOME & DEDUCT NET	12	4,514 ^{CR}	1,246	12,066	1,195
48	AVAILABLE FOR FIXED CHARGES	43,970	23,601	17,309	56,950	20,595
49	INTEREST ON LONG TERM DEBT	20,139	29,799	7,426	10,906	7,453
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		221		28,57 ^{CR}	303
52	TOTAL FIXED CHARGES	20,139	30,020	7,426	8,049	7,756
53	NET INCOME OR MARGIN	23,831	6,419 ^{CR}	9,883	48,901	12,839
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	11	7	2	2	3
56	CUTOVER WITH REA FINANCING	11	4	2	2	3
57	TOTAL TELEPHONES IN SERVICE	2,006	2,937	851	1,432	1,405
58	BUSINESS SUBSCRIBERS	260	338	72	139	118
59	1 PARTY	107	104	19	97	72
60	2 PARTY	10	22	2	10	15
61	445 PARTY	8	45	2	1	
62	8 PARTY	112	128	43	24	15
63	PAY STATIONS	16	21	4	4	10
64	OTHER SUBSCRIBERS	7	14	2	3	6
65	RADIOTELEPHONES		4			
66	RESIDENCE SUBSCRIBERS	1,462	2,170	665	984	963
67	1 PARTY	126	127	39	82	131
68	2 PARTY	31	33	34	11	52
69	445 PARTY	205	437	47	368	195
70	8 PARTY	1,100	1,573	545	523	585
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	163	245	36	132	164
73	RESIDENTIAL EXTENSIONS	117	167	73	172	152
74	OFFICIAL TELEPHONES	11	31	7	8	14
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	731	804	320	193 ^R	276
77	SUBSCRIBERS PER ROUTE MILE	236	312	230	582 ^B	392
78	TOTAL SUBSCRIBERS 12 31 65	1,541	2,141	656	1,064	1,018
79	TOTAL SUBSCRIBERS 12 31 66	1,636	2,332	673	1,073	1,053
80	TOTAL SUBSCRIBERS 12 31 67	1,722	2,508	737	1,123	1,081
81	NUMBER OF EMPLOYEES 12 31 67	12	20	4	7	6
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	116,222	110,055	8,526	20,998	9,400
84	TOTAL OPER REVENUES 1966	126,822	119,011	8,957	21,440	10,029
85	TOTAL OPER REVENUES 1967	128,110	120,422	8,992	20,415	10,429
86	TOTAL OPER DEDUCTIONS 1965	9,526	9,791	6,589	16,232	7,753
87	TOTAL OPER DEDUCTIONS 1966	10,567	10,375	6,855	17,230	8,228
88	TOTAL OPER DEDUCTIONS 1967	10,203	10,874	6,827	19,942	8,648
89	NET INCOME OR MARGIN 1965	834	1,933	896	49,300	830
90	NET INCOME OR MARGIN 1966	924	1,299	1,174	42,355	1,023
91	NET INCOME OR MARGIN 1967	1,413	2,67 ^{CR}	1,332	44,377	1,179
92	AVG DAILY LOCAL CALLS 1967		319			
93	AVG DAILY TOLL CALLS 1967	.32 ^A	.23	.16 ^A	.29 ^A	.22 ^A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—525 Richland—Grant Telephone Coop., Inc. Blue River	WISCONSIN—526 Cream Valley Telephone Company Hawkins	WISCONSIN—529 Thorp Telephone Company Thorp	WISCONSIN—531 Vernon Telephone Coop. Westby	WISCONSIN—532 Tenney Telephone Company Alma
1	LOANS APPROVED 12 31 67	966,000	1,069,000	567,000	2,275,000	386,000
2	ROUTE MILES OF LINE LOAN EST	374	496	313	916	132
3	NUMBER OF SUBSCRIBERS LOAN EST	1,530	1,548	1,315	3,776	690
4	TO RECEIVE INITIAL SERVICE	362	781	699	1,415	41
5	TO RECEIVE IMPROVED SERVICE	1,168	767	616	2,361	649
6	FUNDS ADVANCE 12 31 67	929,746	741,000	496,982	2,275,000	358,783
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	86,126	119,539	48,603	258,279	28,885
9	PRINCIPAL DUE & PAID	93,381	137,443	60,244	242,456	13,362
10	ADVANCE PAYMENTS	36,396		27,933		20,102
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	925,267	925,155	657,810	2,330,263	369,212
13	TEL PLANT UNDER CONST		227		4,130	126
14	TEL PLANT ADJUSTMENT	24,846			59,336	
15	TOTAL TELEPHONE PLANT	950,113	925,382	657,810	2,393,729	369,338
16	DEPRECIATION RESERVE	171,384	304,577	159,836	450,646	58,774
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	778,729	620,805	497,974	1,943,083	310,564
19	INVEST IN OTHER COMPANIES		4300			
20	OTHER INVESTMENTS & FUNDS	21,630	202	16,233	194	1,179
21	CURRENT ASSETS	55,114	119,935	75,114	102,669	69,127
22	OTHER ASSETS	28,799	2,218	1,989	19,613	23,767
23	TOTAL ASSETS & OTHER DEBITS	884,272	747,460	591,310	2,065,559	404,637
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,250	25,925	119,490	46,255	33,350
26	SURPLUS OR MARG & CAP CRED	20,628	54,404	26,649	83,858CR	38,307
27	LONG TERM DEBT	806,384	617,183	414,382	2,053,464	325,319
28	CURRENT & ACCRUED LIAB	15,355	49,948	29,476	49,698	7,050
29	DEF CREDITS & OPERATING RES	8,655		1,313		611
30	TOTAL LIAB & OTHER CREDITS	884,272	747,460	591,310	2,065,559	404,637
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	140,546	157,920	140,506	333,260	62,662
33	LOCAL SERVICE REVENUES	87,100	83,795	81,872	232,283	45,133
34	TOLL SERVICE REVENUES	51,476	66,270	48,962	92,359	17,073
35	MISC OPERATING REVENUES	1,948	8,278	9,808	8,834	760
36	UNCOLL OPERATING REV DEBIT	22	423	136	216	304
37	TOTAL OPERATING DEDUCTIONS	125,585	109,705	115,771	265,394	50,943
38	MAINTENANCE EXPENSES	24,370	19,289	27,548	51,256	9,630
39	TRAFFIC EXPENSES	2,988	1,881	3,081	6,181	1,219
40	COMMERCIAL EXPENSES		18,430	6,782	35,424	
41	GENERAL OFFICE SAL & EXP	14,363	19,727	27,881	23,134	8,457
42	OTHER OPERATING EXPENSES	17,014	5,081	9,854	25,592	6,497
43	DEPRECIATION EXPENSES	41,753	35,533	28,175	96,394	15,279
44	AMORTIZATION EXPENSES	19,124			11,244	6,017
45	TAXES	5,973	9,764	12,450	16,169	3,844
46	NET OPER INCOME OR MARGIN	14,961	48,215	24,735	67,866	11,719
47	OTHER INCOME & DEDUCT NET	967	85	1,819	19,9CR	1,869
48	AVAILABLE FOR FIXED CHARGES	15,928	48,300	26,554	67,667	13,588
49	INTEREST ON LONG TERM DEBT	15,919	12,341	8,204	41,090	6,809
50	INT CHARGED TO CONSTR CR		782			
51	OTHER FIXED CHARGES	9	110		97	196
52	TOTAL FIXED CHARGES	15,928	11,669	8,204	41,187	7,005
53	NET INCOME OR MARGIN		36,631	18,350	26,480	6,583
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	5	6	1	8 ¹	1
56	CUTOVER WITH REA FINANCING	5	6	1	7 ¹	1
57	TOTAL TELEPHONES IN SERVICE	1,690	1,556	1,515	4,180	769
58	BUSINESS SUBSCRIBERS	124	150	164	365	100
59	1 PARTY	75	64	79	247	71
60	2 PARTY	2	18	27	22	13
61	4&5 PARTY	41	28	47	11	7
62	8 PARTY		30		46	
63	PAY STATIONS	6	5	3	22	4
64	OTHER SUBSCRIBERS		5	8	17	5
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,308	1,252	1,043	3,045	538
67	1 PARTY	118	56	117	400	73
68	2 PARTY	303	29	296	282	206
69	4&5 PARTY	887	256	630	971	259
70	8 PARTY		911		1,392	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	60	72	182	315	71
73	RESIDENTIAL EXTENSIONS	174	87	110	394	61
74	OFFICIAL TELEPHONES	24		24	78	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	484.8	455.8	244	1,036	181
77	SUBSCRIBERS PER ROUTE MILE	2,968	3,088	495	329	352
78	TOTAL SUBSCRIBERS 12 31 65	1,360	1,357	1,162	3,052	632
79	TOTAL SUBSCRIBERS 12 31 66	1,388	1,387	1,171	3,167	630
80	TOTAL SUBSCRIBERS 12 31 67	1,432	1,402	1,207	3,410 ¹	638
81	NUMBER OF EMPLOYEES 12 31 67	8	8	10	17	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	79,92	93,03	89,69	94,87	91,77
84	TOTAL OPER REVENUES 1966	93,58	103,79	106,48	99,41	96,35
85	TOTAL OPER REVENUES 1967	98,77	113,53	118,17	101,42	98,22
86	TOTAL OPER DEDUCTIONS 1965	7,114	6,603	7,313	7,441	7,368
87	TOTAL OPER DEDUCTIONS 1966	8,260	6,477	8,545	7,877	7,695
88	TOTAL OPER DEDUCTIONS 1967	8,825	7,887	9,737	8,077	7,985
89	NET INCOME OR MARGIN 1965	155	18,42	12,19	6,82	6,82
90	NET INCOME OR MARGIN 1966		30,97	15,81	7,26	9,24
91	NET INCOME OR MARGIN 1967		26,33	15,43	8,06	10,32
92	AVG DAILY LOCAL CALLS 1967	A	A	A	5,04	4,70
93	AVG DAILY TOLL CALLS 1967	A	A	.28	.17	.20

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 125 telephones and 118 subscribers.

Line No.	Item	WISCONSIN—533 Coon Valley Farmers Telephone Company Coon Valley	WISCONSIN—534 The Amery Telephone Company Amery	WISCONSIN—535 Turtle Lake Tel. Company, Inc. Turtle Lake	WISCONSIN—536 Headwaters Telephone Company Rhinelander	WISCONSIN—538 Shell Lake Tel. Co., Inc. Shell Lake
1	LOANS APPROVED 12 31 67	379,703	1,335,000	449,000	1,241,119	428,000
2	ROUTE MILES OF LINE LOAN EST	227	492	91	326	243
3	NUMBER OF SUBSCRIBERS LOAN EST	796	2,722	607	1,609	951
4	TO RECEIVE INITIAL SERVICE	139	1,131	279	1,213	200
5	TO RECEIVE IMPROVED SERVICE	657	1,591	328	396	751
6	FUNDS ADVANCED 12 31 67	379,703	1,331,715	336,917	781,711	368,260
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	54,165	169,148	26,547	62,580	55,203
9	PRINCIPAL DUE & PAID	75,112	190,412	31,566	80,916	48,639
10	ADVANCE PAYMENTS	39,010	46,157		20,390	21,246
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	514,647	1,637,033	233,913	1,134,343	463,839
13	TEL PLANT UNDER CONST	3,668	14,935	169,480	5,272	
14	TEL PLANT ADJUSTMENT		964			
15	TOTAL TELEPHONE PLANT	518,315	1,652,932	403,393	1,139,615	463,839
16	DEPRECIATION RESERVE	161,881	399,909	84,540	131,946	135,117
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	356,434	1,253,023	318,853	1,007,669	328,722
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	16,423	18,495			
21	CURRENT ASSETS	46,737	110,313	29,941	25,774	74,701
22	OTHER ASSETS	777	12,055	369	3,325	11,514
23	TOTAL ASSETS & OTHER DEBITS	420,371	1,393,886	349,163	1,036,768	414,937
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	14,400	103,300	14,000	70,570	52,600
26	SURPLUS OR MARG & CAP CRED	109,519	124,651	14,714	132,135	55,193
27	LONG TERM DEBT	278,722	1,118,116	311,565	694,352	298,376
28	CURRENT & ACCRUED LIAB	16,846	47,819	8,884	13,851	8,768
29	DEF CREDITS & OPERATING RES	884			1,194	
30	TOTAL LIAB & OTHER CREDITS	420,371	1,393,886	349,163	1,036,768	414,937
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	91,919	275,851	50,902	145,458	79,770
33	LOCAL SERVICE REVENUES	59,987	184,552	28,463	87,547	57,444
34	TOLL SERVICE REVENUES	31,268	80,594	20,668	51,996	21,635
35	MISC OPERATING REVENUES	1,487	10,787	1,771	6,607	1,458
36	UNCOLL OPERATING REV DEBIT	823	82		692	767
37	TOTAL OPERATING DEDUCTIONS	68,777	238,827	40,177	101,322	55,375
38	MAINTENANCE EXPENSES	12,558	55,783	4,461	22,974	10,367
39	TRAFFIC EXPENSES	2,885	3,027	2,140	1,175	2,362
40	COMMERCIAL EXPENSES		21,808		3,810	
41	GENERAL OFFICE SAL & EXP	7,684	36,456	16,160	9,664	14,103
42	OTHER OPERATING EXPENSES	9,324	17,052	5,019	15,711	7,513
43	DEPRECIATION EXPENSES	23,085	83,361	10,311	41,700	16,802
44	AMORTIZATION EXPENSES	1,491	482			1,777
45	TAXES	11,750	20,858	2,086	6,288	2,451
46	NET OPER INCOME OR MARGIN	23,142	37,024	10,725	44,136	24,395
47	OTHER INCOME & DEDUCT NET	730	1,589	371 ^{CR}		2,471
48	AVAILABLE FOR FIXED CHARGES	23,872	38,613	10,354	44,136	26,866
49	INTEREST ON LONG TERM DEBT	5,406	21,859	4,021	10,335	7,100
50	INT CHARGED TO CONSTR CR				3,639	
51	OTHER FIXED CHARGES				8,249	
52	TOTAL FIXED CHARGES	5,406	21,859	4,021	14,945	7,100
53	NET INCOME OR MARGIN	18,466	16,754	6,333	29,191	19,766
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	3	1	4	2
56	CUTOVER WITH REA FINANCING	3	3	1	3	2
57	TOTAL TELEPHONES IN SERVICE	1,238	3,258	613	1,400	1,112
58	BUSINESS SUBSCRIBERS	72	286	61	215	94
59	1 PARTY	38	170	38	56	67
60	2 PARTY	19	23	8	37	8
61	4&5 PARTY		55		10	
62	8 PARTY	3		4	82	7
63	PAY STATIONS	11	23	10	19	8
64	OTHER SUBSCRIBERS	1	15	1	3	4
65	RADIOTELEPHONES				8	
66	RESIDENCE SUBSCRIBERS	1,008	2,143	486	932	823
67	1 PARTY	82	235	26	108	157
68	2 PARTY	32	561		157	67
69	4&5 PARTY	316	1,347	174	176	99
70	8 PARTY	578		286	491	500
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	26	474	29	132	98
73	RESIDENTIAL EXTENSIONS	125	346	37	120	95
74	OFFICIAL TELEPHONES	8	24		4	6
75	SERVICE STATIONS SWITCHERS			1		
76	ROUTE MILES OF LINE	234	500	73	275	310
77	SUBSCRIBERS PER ROUTE MILE	462	486	751	417	296
78	TOTAL SUBSCRIBERS 12 31 66	1,005	2,373	527	933	910
79	TOTAL SUBSCRIBERS 12 31 66	1,055	2,408	530	999	922
80	TOTAL SUBSCRIBERS 12 31 67	1,080	2,429	548	1,147	917
81	NUMBER OF EMPLOYEES 12 31 67	48	11	2	1	5
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,184	10,628	7,530	11,691	7,781
84	TOTAL OPER REVENUES 1966	8,436	11,594	9,000	12,263	8,241
85	TOTAL OPER REVENUES 1967	8,631	11,385	9,461	13,431	8,379
86	TOTAL OPER DEDUCTIONS 1965	5,809	7,700	6,570	9,127	5,781
87	TOTAL OPER DEDUCTIONS 1966	6,263	8,882	7,256	9,333	5,826
88	TOTAL OPER DEDUCTIONS 1967	6,458	9,857	7,468	9,356	5,817
89	NET INCOME OR MARGIN 1965	1,805	2,143	4,29	1,892	1,413
90	NET INCOME OR MARGIN 1966	1,697	1,945	1,238	2,325	1,893
91	NET INCOME OR MARGIN 1967	1,734	6,91	1,177	2,695	2,076
92	AVG DAILY LOCAL CALLS 1967	302	404		166	
93	AVG DAILY TOLL CALLS 1967	23	19	.29	22	

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—539 Mosinee Telephone Company Mosinee	WISCONSIN—540 Luck Telephone Company Luck	WISCONSIN—545 West Wisconsin Tel. Coop., Inc. Downsville	WISCONSIN—549 Burlington, Brighton & Wheatland Tel. Co. Burlington	WISCONSIN—555 Preston Telephone Company, Inc. Weyerhaeuser
1	LOANS APPROVED 12 31 67	717,000	545,000	2,312,000	666,000	671,000
2	ROUTE MILES OF LINE LOAN EST	238	231	550	147	325
3	NUMBER OF SUBSCRIBERS LOAN EST	1,712	1,038	1,770	1,591	975
4	TO RECEIVE INITIAL SERVICE	932	237	562	691	565
5	TO RECEIVE IMPROVED SERVICE	780	801	1,208	900	410
6	FUNDS ADVANCED 12 31 67	717,000	460,192	1,260,813	664,353	671,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	72,035	39,604	138,311	45,118	89,416
9	PRINCIPAL DUE & PAID	77,472	47,596	144,558	41,019	67,582
10	ADVANCE PAYMENTS	46,117	13,217		37,654	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	846,924	577,157	1,066,116	770,725	692,060
13	TEL PLANT UNDER CONST			210,670		9,120
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	846,924	577,157	1,276,786	770,725	701,180
16	DEPRECIATION RESERVE	186,811	128,428	301,583	111,962	168,013
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	660,113	448,729	975,203	658,763	533,167
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	70,756	36,730	60,115		200
21	CURRENT ASSETS	48,927	32,464	143,385	110,135	27,717
22	OTHER ASSETS	3,380	4,079	10,617	1,456	25,428
23	TOTAL ASSETS & OTHER DEBITS	783,176	522,002	1,189,320	770,354	586,512
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	19,000	27,025	34,320	4,2290	33,180
26	SURPLUS OR MARG & CAP CREO	129,376	74,697	810	10,4669	82,545CR
27	LONG TERM DEBT	607,313	411,748	1,138,717	59,6837	603,419
28	CURRENT & ACCRUED LIAB	26,937	8,532	15,473	26,558	27,868
29	DEF CREDITS & OPERATING RES	550				4,590
30	TOTAL LIAB & OTHER CREDITS	783,176	522,002	1,189,320	770,354	586,512
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	158,237	81,965	147,153	142,640	90,422
33	LOCAL SERVICE REVENUES	90,931	51,997	101,618	88,383	50,647
34	TOLL SERVICE REVENUES	56,411	28,648	43,652	53,875	36,803
35	MISC OPERATING REVENUES	10,910	2,043	2,424	761	2,972
36	UNCOLL OPERATING REV DEBIT	15	723	541	379	
37	TOTAL OPERATING DEDUCTIONS	137,179	69,979	119,222	114,496	73,041
38	MAINTENANCE EXPENSES	28,733	15,213	27,080	19,864	17,768
39	TRAFFIC EXPENSES	2,636	1,810	3,099	2,414	1,995
40	COMMERCIAL EXPENSES					
41	GENERAL OFFICE SAL & EXP	32,608	8,290	14,505	20,684	11,538
42	OTHER OPERATING EXPENSES	25,170	12,005	21,946	13,610	7,652
43	DEPRECIATION EXPENSES	36,489	25,729	46,480	37,883	24,802
44	AMORTIZATION EXPENSES		946	411	5,005	4,781
45	TAXES	11,543	5,986	5,701	15,036	4,505
46	NET OPER INCOME OR MARGIN	21,058	11,986	27,931	28,144	17,381
47	OTHER INCOME & DEDUCT NET	2,464	2,605	28,73	698	143CR
48	AVAILABLE FOR FIXED CHARGES	23,522	14,591	30,804	28,842	17,238
49	INTEREST ON LONG TERM DEBT	11,669	8,019	18,807	11,913	12,275
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	109	35			170
52	TOTAL FIXED CHARGES	11,778	8,054	18,807	11,913	12,445
53	NET INCOME OR MARGIN	11,744	6,537	11,997	16,929	4,793
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	5	2	3
56	CUTOVER WITH REA FINANCING	1	2	5	2	3
57	TOTAL TELEPHONES IN SERVICE	2,125	1,117	1,892	1,569	871
58	BUSINESS SUBSCRIBERS	240	131	71	102	124
59	1 PARTY	123	95	20	38	46
60	2 PARTY	38	28	11	17	15
61	445 PARTY	68		12	36	
62	8 PARTY			19		
63	PAY STATIONS	5	5	7	9	54
64	OTHER SUBSCRIBERS	6	3	2	2	8
65	RADIO TELEPHONES					1
66	RESIDENCE SUBSCRIBERS	1,499	820	1,525	1,212	648
67	1 PARTY	235	59	104	334	89
68	2 PARTY	230	244	45	448	32
69	445 PARTY	1,034	517	160	430	65
70	8 PARTY			1,216		462
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	231	81	50	49	45
73	RESIDENTIAL EXTENSIONS	153	80	243	205	47
74	OFFICIAL TELEPHONES		8	5	3	8
75	SERVICE STATIONS SWITCHERS	8				
76	ROUTE MILES OF LINE	223	181	470	102	325
77	SUBSCRIBERS PER ROUTE MILE	7,83	5,25	340	1,288	2,38
78	TOTAL SUBSCRIBERS 12 31 65	1,605	914	1,494	1,186	735
79	TOTAL SUBSCRIBERS 12 31 66	1,667	944	1,550	1,268	754
80	TOTAL SUBSCRIBERS 12 31 67	1,747	951	1,596	1,314	772
81	NUMBER OF EMPLOYEES 12 31 67	11	7	7	5	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,320	6,864	8,563	8,620	10,938
84	TOTAL OPER REVENUES 1966	8,853	7,578	8,952	10,673	11,513
85	TOTAL OPER REVENUES 1967	9,303	8,574	9,308	10,998	11,789
86	TOTAL OPER DEDUCTIONS 1965	7,321	5,571	6,370	7,174	10,366
87	TOTAL OPER DEDUCTIONS 1966	7,792	6,017	7,207	7,407	9,108
88	TOTAL OPER DEDUCTIONS 1967	8,065	7,320	7,541	8,828	9,523
89	NET INCOME OR MARGIN 1965	3,36	919	1,109	10,70	1,294CR
90	NET INCOME OR MARGIN 1966	4,67	941	730	2413	6,85
91	NET INCOME OR MARGIN 1967	6,90	684	759	1,305	6,25
92	AVG DAILY LOCAL CALLS 1967	A	429	A	A	A
93	AVG DAILY TOLL CALLS 1967	23	20	18	33	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN-558 Greenwood Telephone Company Greenwood	WISCONSIN-562 Rib Lake Telephone Company Rib Lake	WISCONSIN-563 Boscobel Telephone Company Tomah	WISCONSIN-566 Dodge County Telephone Company Columbus	WISCONSIN-567 Dickeyville Telephone Corp. Dickeyville
1	LOANS APPROVED 12 31 67	253,000	286,000	1,615,000	213,000	130,000
2	ROUTE MILES OF LINE LOAN EST	159	179	629	133	69
3	NUMBER OF SUBSCRIBERS LOAN EST	688	627	2,338	582	389
4	TO RECEIVE INITIAL SERVICE	305	307	487	86	179
5	TO RECEIVE IMPROVED SERVICE	383	320	1,851	496	210
6	FUNDS ADVANCED 12 31 67	253,000	253,831	1,476,240	213,000	130,000
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	34,562	33,663	124,743	32,968	17,302
9	PRINCIPAL DUE & PAID	54,677	37,963	142,284	41,440	20,626
10	ADVANCE PAYMENTS	11,226		57,613		
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	420,720	276,918	1,878,377	319,045	248,040
13	TEL PLANT UNDER CONST	37,097		2,506	1,980	
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	457,817	276,918	1,880,883	321,025	248,040
16	DEPRECIATION RESERVE	124,308	83,995	352,620	62,628	51,482
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	333,509	192,923	1,528,263	258,397	196,558
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	21,500	13,462			
21	CURRENT ASSETS	21,593	28,135	195,660	19,527	7,764
22	OTHER ASSETS	783	1,386	1,819	1,273	182
23	TOTAL ASSETS & OTHER DEBITS	377,385	235,906	1,725,742	279,197	204,504
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	29,200	16,000	40,000	8,295	12,860
26	SURPLUS OR MARG & CAP CRED	97,493	95,300CR	260,881	58,830	50,175
27	LONG TERM DEBT	197,504	222,746	1,309,785	179,802	113,473
28	CURRENT & ACCRUED LIAB	53,188	6,690	115,076	32,270	27,996
29	DEF CREDITS & OPERATING RES					
30	TOTAL LIAB & OTHER CREDITS	377,385	235,906	1,725,742	279,197	204,504
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	75,974	51,488	394,691	60,446	45,567
33	LOCAL SERVICE REVENUES	54,377	37,377	157,205	39,828	31,162
34	TOLL SERVICE REVENUES	17,452	12,911	212,205	18,191	12,156
35	MISC OPERATING REVENUES	4,219	1,224	25,603	2,498	2,236
36	UNCOLL OPERATING REV DEBIT	74	24	322	71	13CR
37	TOTAL OPERATING DEDUCTIONS	56,164	46,367	328,839	49,815	33,357
38	MAINTENANCE EXPENSES	7,187	14,411	43,363	11,014	9,531
39	TRAFFIC EXPENSES	1,252	1,631	96,093	810	
40	COMMERCIAL EXPENSES	287		26,705	2,147	678
41	GENERAL OFFICE SAL & EXP	13,588	7,215	26,598	10,242	1,391
42	OTHER OPERATING EXPENSES	7,635	8,328	40,443	5,886	7,595
43	DEPRECIATION EXPENSES	17,410	12,736	68,373	16,215	10,287
44	AMORTIZATION EXPENSES	1,181				
45	TAXES	7,624	2,046	27,264	3,501	3,875
46	NET OPER INCOME OR MARGIN	19,810	5,121	65,852	10,631	12,210
47	OTHER INCOME & DEDUCT NET	1,151	372	2,752	227CR	
48	AVAILABLE FOR FIXED CHARGES	20,961	5,493	68,604	10,404	12,210
49	INTEREST ON LONG TERM DEBT	3,982	4,400	21,754	3,479	2,223
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		49	20	1,528	1,277
52	TOTAL FIXED CHARGES	3,982	4,449	21,774	5,007	3,500
53	NET INCOME OR MARGIN	16,979	1,044	46,830	5,397	8,710
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	1	5	1	1
56	CUTOVER WITH REA FINANCING	1	1	5	1	1
57	TOTAL TELEPHONES IN SERVICE	1,049	663	2,692	730	597
58	BUSINESS SUBSCRIBERS	90	75	273	91	51
59	1 PARTY	54	37	189	43	40
60	2 PARTY		10	36	31	6
61	4&5 PARTY	3			13	
62	8 PARTY	27	25	22		1
63	PAY STATIONS	2	3	15	3	4
64	OTHER SUBSCRIBERS	4		11	1	
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	790	514	1,911	513	446
67	1 PARTY	73	25	254	61	124
68	2 PARTY	12	15	59	58	
69	4&5 PARTY	280	144	805	130	151
70	8 PARTY	425	330	793	264	171
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	69	40	192	65	47
73	RESIDENTIAL EXTENSIONS	101	30	257	58	53
74	OFFICIAL TELEPHONES	3	4	70	4	
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	151.8	149	632	108	66
77	SUBSCRIBERS PER ROUTE MILE	583.8	395	346	559	753
78	TOTAL SUBSCRIBERS 12 31 65	830	561	2,115	580	452
79	TOTAL SUBSCRIBERS 12 31 66	849	559	2,146	596	477
80	TOTAL SUBSCRIBERS 12 31 67	880	589	2,184	604	497
81	NUMBER OF EMPLOYEES 12 31 67	5	3	33	5	1
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,274	8,537	16,350	8,987	8,299
84	TOTAL OPER REVENUES 1966	8,508	9,006	17,382	9,694	8,910
85	TOTAL OPER REVENUES 1967	8,803	9,970	18,172	10,091	9,376
86	TOTAL OPER DEDUCTIONS 1965	5,604	6,094	13,954	6,542	5,998
87	TOTAL OPER DEDUCTIONS 1966	6,689	7,817	15,121	7,622	6,399
88	TOTAL OPER DEDUCTIONS 1967	6,508	8,078	15,140	8,316	6,864
89	NET INCOME OR MARGIN 1965	2,309	3,641CR	14,555	1,697	1,665
90	NET INCOME OR MARGIN 1966	1,582	3,89	1,573	1,174	1,753
91	NET INCOME OR MARGIN 1967	1,967	1,82	2,156	901	1,792
92	AVG DAILY LOCAL CALLS 1967	A	2,69	4,28	1,76	725
93	AVG DAILY TOLL CALLS 1967	.13	.17	.30	.26	.12

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—568 La Valle Telephone Cooperative La Valle	WISCONSIN—569 The People's Telephone Company Mount Hope	WISCONSIN—570 The Ogema Telephone Company Ogema	WISCONSIN—571 Badger State Telephone Co., Inc. Medford	WISCONSIN—572 North West Telephone Company Tomah
1	LOANS APPROVED 12 31 67	1,043,000	777,000	599,000	1,038,000	9,039,000
2	ROUTE MILES OF LINE LOAN EST	233	327	287	489	3,239
3	NUMBER OF SUBSCRIBERS LOAN EST	938	1,271	750	2,409	23,253
4	TO RECEIVE INITIAL SERVICE	431	155	258	469	6,969
5	TO RECEIVE IMPROVED SERVICE	507	1,116	492	1,940	16,284
6	FUNDS ADVANCED 12 31 67	406,000	736,384	431,000	1,038,000	8,967,386
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	44,972	83,329	34,687	156,998	997,183
9	PRINCIPAL DUE & PAID	47,186	65,841	26,142	139,483	755,613
10	ADVANCE PAYMENTS	21,538	51,049			
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	411,968	785,396	601,397	1,431,921	12,565,188
13	TEL PLANT UNDER CONST	2,826				29,806
14	TEL PLANT ADJUSTMENT			2,718		
15	TOTAL TELEPHONE PLANT	414,794	785,396	605,352 ¹	1,431,921	12,594,994
16	DEPRECIATION RESERVE	92,267	176,627	71,548	342,781	2,401,143
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	322,527	608,769	533,804	1,089,140	10,193,851
19	INVEST IN OTHER COMPANIES			14,400 CR		39,391
20	OTHER INVESTMENTS & FUNDS					7,334
21	CURRENT ASSETS	47,114	155,446	106,582	105,841	995,976
22	OTHER ASSETS	723	10,836	3,224	904	17,202
23	TOTAL ASSETS & OTHER DEBITS	370,364	775,051	629,210	1,195,885	11,253,754
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	8,318	16,000	18,030	80,000	825,000
26	SURPLUS OR MARG & CAP CRED	7,760	124,886	10,900 CR	168,705	1,358,960
27	LONG TERM DEBT	345,861	619,494	406,217	898,518	8,211,773
28	CURRENT & ACCRUED LIAB	8,425	14,671	215,863	48,662	856,980
29	DEF CREDITS & OPERATING RES					1,041
30	TOTAL LIAB & OTHER CREDITS	370,364	775,051	629,210	1,195,885	11,253,754
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	67,158	119,574	51,486	242,210	2,748,040
33	LOCAL SERVICE REVENUES	43,472	80,945	34,440	169,278	1,607,503
34	TOLL SERVICE REVENUES	23,934	41,091	16,293	60,512	984,985
35	MISC OPERATING REVENUES	125	2,692	701	13,075	165,501
36	UNCOLL OPERATING REV DEBIT	373	5,154	52 CR	655	9,949
37	TOTAL OPERATING DEDUCTIONS	48,035	98,447	60,862	177,337	2,318,715
38	MAINTENANCE EXPENSES	12,341	21,996	17,323	31,968	417,161
39	TRAFFIC EXPENSES	1,561	2,259	10,214	29,07	94,165
40	COMMERCIAL EXPENSES			7,970	24,339	231,454
41	GENERAL OFFICE SAL & EXP	8,355	17,316	7,361	5,795	364,181
42	OTHER OPERATING EXPENSES	4,362	15,494	3,779	10,863	245,234
43	DEPRECIATION EXPENSES	18,741	34,925	10,065	57,056	572,155
44	AMORTIZATION EXPENSES	261		1,932		
45	TAXES	2,414	6,457	2,218	4,440	39,436
46	NET OPER INCOME OR MARGIN	19,123	21,127	9,376 CR	64,873	429,325
47	OTHER INCOME & DEDUCT NET	899	988	22	562	8,713
48	AVAILABLE FOR FIXED CHARGES	20,022	22,115	9,354 CR	65,435	438,038
49	INTEREST ON LONG TERM DEBT	6,939	13,946	8,148	18,134	165,247
50	INT CHARGED TO CONSTR CR			7,451		
51	OTHER FIXED CHARGES		392		100	936
52	TOTAL FIXED CHARGES	6,939	14,338	697	18,234	166,183
53	NET INCOME OR MARGIN	13,083	7,777	10,051 CR	47,201	271,855
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	4	2	3	22
56	CUTOVER WITH REA FINANCING	2	4	2	3	20
57	TOTAL TELEPHONES IN SERVICE	847	1,420	731	2,908	30,793
58	BUSINESS SUBSCRIBERS	58	126	47	317	2,856
59	1 PARTY	26	73	15	179	1,463
60	2 PARTY	17	11	5	42	477
61	4 & 5 PARTY		24	16	15	
62	8 PARTY	12	1	8	30	472
63	PAY STATIONS	2	10	3	18	264
64	OTHER SUBSCRIBERS	1	7		33	170
65	RAIOTELEPHONES					10
66	RESIDENCE SUBSCRIBERS	685	1,072	640	2,086	20,325
67	1 PARTY	52	79	40	155	3,751
68	2 PARTY	30	8	25	52	1,015
69	4 & 5 PARTY	125	974	225	797	6,730
70	8 PARTY	478	11	350	1,082	8,829
71	RAIOTELEPHONES					
72	BUSINESS EXTENSIONS	30	75	11	375	3,576
73	RESIDENTIAL EXTENSIONS	68	148	33	149	3,873
74	OFFICIAL TELEPHONES	7	6		14	333
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	255	343	1758	315	3,405
77	SUBSCRIBERS PER ROUTE MILE	2,91	3,49	3,938	763	6,81
78	TOTAL SUBSCRIBERS 12 31 65	665	1,178	553	2,365	21,384
79	TOTAL SUBSCRIBERS 12 31 66	695	1,207	569	2,356	22,238
80	TOTAL SUBSCRIBERS 12 31 67	743	1,198	687	2,403	23,181
81	NUMBER OF EMPLOYEES 12 31 67	3	6	3	5	132
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,588	9,646	8,148	9,451	11,270
84	TOTAL OPER REVENUES 1966	9,080	10,024	7,385	10,520	12,081
85	TOTAL OPER REVENUES 1967	9,328	9,907	8,291	10,156	12,099
86	TOTAL OPER DEDUCTIONS 1965	6,831	6,979	7,485	7,187	9,175
87	TOTAL OPER DEDUCTIONS 1966	7,735	7,651	6,876	7,519	9,860
88	TOTAL OPER DEDUCTIONS 1967	6,672	8,156	9,801	7,436	10,209
89	NET INCOME OR MARGIN 1965	8,52	1,604	1,940 CR	1,518	1,412
90	NET INCOME OR MARGIN 1966	407	1,198	2,140 CR	2,273	1,519
91	NET INCOME OR MARGIN 1967	18,17	6,44	1,619 CR	1,979	1,197
92	AVG DAILY LOCAL CALLS 1967	225	6,46	A	5,44	4,26
93	AVG DAILY TOLL CALLS 1967	48	17	A	15	28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$1,237.

Line No.	Item	WISCONSIN—573 Milltown Mutual Telephone Company Milltown	WISCONSIN—574 Chibardun Telephone Cooperative, Inc. Dallas	WISCONSIN—575 Valders Telephone Company Valders	WISCONSIN—576 United Telephone Company Monroe	WISCONSIN—577 Spring Valley Telephone Company Spring Valley
1	LOANS APPROVED 12 31 67	490,000	2,506,000	537,000	3,886,000	4,270,000
2	ROUTE MILES OF LINE LOAN EST	154	829	193	957	86
3	NUMBER OF SUBSCRIBERS LOAN EST	891	3,256	1,041	6,762	725
4	TO RECEIVE INITIAL SERVICE	302	845	121	900	308
5	TO RECEIVE IMPROVED SERVICE	589	2,411	920	5,862	417
6	FUNDS ADVANCED 12 31 67	433,181	2,178,385	433,937	3,709,438	4,023,65
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	43,066	243,495	32,513	337,010	31,707
9	PRINCIPAL DUE & PAID	31,433	185,025	14,993	247,542	25,923
10	ADVANCE PAYMENTS		50,348			19,764
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	486,646	2,230,881	559,625	4,536,786	2,590,06
13	TEL PLANT UNDER CONST		9,501	1,685	35,453	18,927
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	486,646	2,240,382	561,310	4,891,322	4,482,78
16	DEPRECIATION RESERVE	92,636	474,583	99,540	911,121	750,37
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	394,010	1,765,799	461,770	3,980,201	3,732,41
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS		1,847	67,798	16,240	
21	CURRENT ASSETS	49,430	243,175	41,478	375,546	55,428
22	OTHER ASSETS	3,457	4,084	5,479	49,480	435
23	TOTAL ASSETS & OTHER DEBITS	446,897	2,014,905	576,525	4,421,467	4,291,04
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	16,275	31,980	12,670	340,000	15,000
26	SURPLUS OR MARG & CAP CRED	19,194	8,974	108,230	225,496	48,464
27	LONG TERM DEBT	401,749	1,930,547	418,945	3,461,897	3,566,79
28	CURRENT & ACCRUED LIAB	9,679	43,404	35,975	389,027	8,961
29	DEF CREDITS & OPERATING RES			705	5,047	
30	TOTAL LIAB & OTHER CREDITS	446,897	2,014,905	576,525	4,421,467	4,291,04
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	61,876	267,462	121,227	1,034,218	53,980
33	LOCAL SERVICE REVENUES	43,367	184,056	74,123	568,510	31,624
34	TOLL SERVICE REVENUES	18,677	76,704	41,021	420,325	18,929
35	MISC OPERATING REVENUES	79	7,366	6,327	47,231	3,454
36	UNCOLL OPERATING REV DEBIT	247	664	244	1,848	27
37	TOTAL OPERATING DEDUCTIONS	59,391	213,725	92,346	900,708	38,471
38	MAINTENANCE EXPENSES	11,634	30,397	19,268	172,888	5,170
39	TRAFFIC EXPENSES	1,597	2,677	3,270	14,168	1,629
40	COMMERCIAL EXPENSES		5,839		78,792	
41	GENERAL OFFICE SAL & EXP	6,986	38,801	10,717	72,808	7,878
42	OTHER OPERATING EXPENSES	12,138	18,564	20,931	79,460	5,714
43	DEPRECIATION EXPENSES	19,119	100,926	25,684	263,065	11,510
44	AMORTIZATION EXPENSES	5,050	4,493		27,019	
45	TAXES	2,867	12,028	12,476	64,990	6,570
46	NET OPER INCOME OR MARGIN	2,485	53,737	28,881	133,510	15,509
47	OTHER INCOME & DEDUCT NET	1,800	4,880	1,376	16,975	184
48	AVAILABLE FOR FIXED CHARGES	4,285	58,617	30,257	116,535	15,693
49	INTEREST ON LONG TERM DEBT	7,978	43,048	8,466	64,299	3,743
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	116	47	145	8,784	
52	TOTAL FIXED CHARGES	8,094	43,095	8,611	73,083	3,743
53	NET INCOME OR MARGIN	3,809	15,522	21,646	43,452	11,950
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	7	3	8	1
56	CUTOVER WITH REA FINANCING	1	7	3	8	1
57	TOTAL TELEPHONES IN SERVICE	891	3,275	1,314	9,307	677
58	BUSINESS SUBSCRIBERS	84	260	161	977	83
59	1 PARTY	49	143	68	756	67
60	2 PARTY	2	50	48	41	6
61	4&5 PARTY	19	26	33	90	
62	8 PARTY					4
63	PAY STATIONS	12	18	9	33	6
64	OTHER SUBSCRIBERS	2	10	3	50	
65	RADIOTELEPHONES		13		7	
66	RESIDENCE SUBSCRIBERS	685	2,498	868	5,848	464
67	1 PARTY	70	168	74	1,482	128
68	2 PARTY	7	702	75	2,369	
69	4&5 PARTY	608	1,628	719	1,997	167
70	8 PARTY					169
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	60	140	137	1,337	53
73	RESIDENTIAL EXTENSIONS	61	381	138	1,124	73
74	OFFICIAL TELEPHONES	3	6	13	71	4
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	205	828	184	860	121
77	SUBSCRIBERS PER ROUTE MILE	375	333	559	794	452
78	TOTAL SUBSCRIBERS 12 31 65	637	2,664	960	6,661	546
79	TOTAL SUBSCRIBERS 12 31 66	657	2,704	1,011	6,727	546
80	TOTAL SUBSCRIBERS 12 31 67	769	2,758	1,029	6,825	547
81	NUMBER OF EMPLOYEES 12 31 67	4	12	4	78	3
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,234	88,70	110,28	119,80	88,27
84	TOTAL OPER REVENUES 1966	8,611	92,83	115,30	139,46	98,87
85	TOTAL OPER REVENUES 1967	8,582	97,33	118,50	152,52	98,86
86	TOTAL OPER DEDUCTIONS 1965	6,358	7,393	7,811	10,708	6,468
87	TOTAL OPER DEDUCTIONS 1966	7,605	7,898	9,189	11,066	7,288
88	TOTAL OPER DEDUCTIONS 1967	8,237	7,777	9,027	13,283	7,046
89	NET INCOME OR MARGIN 1965	1,089	2,42	23,33	253	1,604
90	NET INCOME OR MARGIN 1966	201		1,550	18,78	1,889
91	NET INCOME OR MARGIN 1967	528	565	2,116	641	2,189
92	AVG DAILY LOCAL CALLS	A	7,08	A	417	472
93	AVG DAILY TOLL CALLS	A	17	21	30	28

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WISCONSIN—578 Rock River Telephone Company Johnson Creek	WISCONSIN—579 Mosel & Centerville Telephone Company Mosel	WISCONSIN—580 Baldwin Telephone Exchange Baldwin	WISCONSIN—581 The Farmers Telephone Company Beetown	WISCONSIN—582 Central State Telephone Company Madison
1	DANS APPROVED 12 31 67	495.000	681.000	1.180.000	1.802.000	1.854.000
2	ROUTE MILES OF LINE LOAN EST	144	251	276	603	1,023
3	NUMBER OF SUBSCRIBERS LOAN EST	874	1,669	1,771	3,624	3,785
4	TO RECEIVE INITIAL SERVICE	315	618	548	906	1,331
5	TO RECEIVE IMPROVED SERVICE	559	1,051	1,223	2,718	2,454
6	FUNDS ADVANCED 12 31 67	460.666	522.780	845.000	1,093.529	1,783.120
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	414.69	65.009	68.902	128.684	186.818
9	PRINCIPAL DUE & PAID	32.100	56.816	55.400	102.444	139.879
10	ADVANCE PAYMENTS		44.905	47.217	109.666	
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	418.214	693.162	700.773	1,483.115	2,219.733
13	TEL PLANT UNDER CONST	56.074		214.945	99.37	15.327
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	474.288	693.162	925.518 ¹	1,493.052	2,235.060
16	DEPRECIATION RESERVE	100.833	166.245	162.248	382.378	426.996
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	373.455	526.917	763.270	1,110.674	1,808.064
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	5.190	44.170	48.386	242.184	
21	CURRENT ASSETS	128.528	58.853	204.528	81.470	136.358
22	OTHER ASSETS	176	1.519	883	46.85	59.678
23	TOTAL ASSETS & OTHER DEBITS	507.349	631.459	1,017.067	1,439.013	2,004.100
24	LIABILITIES & OTHER CREDITS					
25	CAP STDCK MEMB & CAP CERTIF	22.000	25.400	49.485	81.700	108.000
26	SURPLUS OR MARG & CAP CRED	49.848	158.817	190.999	386.129	181.510
27	LONG TERM DEBT	428.565	421.059	742.384	881.421	1,643.240
28	CURRENT & ACCRUED LIAB	6.936	26.183	34.199	89.603	71.350
29	DEF CREDITS & OPERATING RES				160	
30	TOTAL LIAB & OTHER CREDITS	507.349	631.459	1,017.067	1,439.013	2,004.100
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	80.117	147.735	151.217	330.010	358.847
33	LOCAL SERVICE REVENUES	54.798	97.369	105.983	210.703	231.614
34	TOLL SERVICE REVENUES	23.140	41.187	45.400	113.178	122.636
35	MISC OPERATING REVENUES	2.295	9.183	290	60.60	63.72
36	UNCOLL OPERATING REV DEBIT	116	4	456	69CR	1.775
37	TOTAL OPERATING DEDUCTIONS	61.135	108.884	113.680	255.363	289.395
38	MAINTENANCE EXPENSES	12.010	18.666	18.337	46.408	48.921
39	TRAFFIC EXPENSES	1.219	2.467	20.57	49.14	8.240
40	COMMERCIAL EXPENSES				24.31	18.496
41	GENERAL OFFICE SAL & EXP	19.170	8.393	14.009	42.131	40.883
42	OTHER OPERATING EXPENSES	5.897	22.553	13.220	16.450	21.344
43	DEPRECIATION EXPENSES	17.508	32.452	41.148	66.982	95.350
44	AMORTIZATION EXPENSES	1.619			23.84	25.331
45	TAXES	3.712	24.353	24.909	73.663	30.830
46	NET OPER INCOME OR MARGIN	18.982	38.851	37.537	74.647	69.452
47	OTHER INCOME & DEDUCT NET	395	2.285	3.134	10.056	244
48	AVAILABLE FOR FIXED CHARGES	19,377	41,136	40,671	84,703	69,696
49	INTEREST ON LONG TERM DEBT	6,075	8,652	10,317	17,999	33,235
50	INT CHARGED TO CONSTR CR			1,034		
51	OTHER FIXED CHARGES	965			165	
52	TOTAL FIXED CHARGES	7,040	8,652	9,283	18,164	33,235
53	NET INCOME OR MARGIN	12,337	32,484	31,388	66,539	36,461
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	2	4	8
56	CUTOVER WITH REA FINANCING	1	2	2	4	7
57	TOTAL TELEPHONES IN SERVICE	900	1,919	1,960	4,508	4,040
58	BUSINESS SUBSCRIBERS	75	170	193	443	405
59	1 PARTY	34	49	140	271	200
60	2 PARTY	6	40	4	62	61
61	4&5 PARTY				28	
62	8 PARTY	20	65	14	23	106
63	PAY STATIONS	7	12	16	21	23
64	OTHER SUBSCRIBERS	8	4	19	38	15
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	644	1,291	1,325	3,034	3,202
67	1 PARTY	139	39	244	384	229
68	2 PARTY	35	15	334	147	163
69	4&5 PARTY	62	344		1,332	506
70	8 PARTY	408	893	747	1,171	2,304
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	65	319	249	501	274
73	RESIDENTIAL EXTENSIONS	108	132	203	568	169
74	OFFICIAL TELEPHONES	16	11	9		
75	SERVICE STATIONS SWITCHERS					5
76	ROUTE MILES OF LINE	134	241	276	583	1,345
77	SUBSCRIBERS PER ROUTE MILE	537	606	550	596	269
78	TOTAL SUBSCRIBERS 12 31 65	682	1,382	1,456	3,361	3,307
79	TOTAL SUBSCRIBERS 12 31 66	703	1,444	1,478	3,416	3,458
80	TOTAL SUBSCRIBERS 12 31 67	719	1,461	1,518	3,477	3,612
81	NUMBER OF EMPLOYEES 12 31 67	4	4	6	15	17
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	10,348	90,33	90,86	85,55	87,58
84	TOTAL OPER REVENUES 1966	10,843	97,73	98,96	91,36	94,08
85	TOTAL OPER REVENUES 1967	11,268	101,47	100,95	95,82	101,80
86	TOTAL OPER DEDUCTIONS 1965	8,126	65,06	68,97	66,62	70,85
87	TOTAL OPER DEDUCTIONS 1966	8,188	70,56	80,50	75,77	75,14
88	TOTAL OPER DEDUCTIONS 1967	8,598	74,78	75,89	74,15	82,10
89	NET INCOME OR MARGIN 1965	1,167	1,955	1,701	1,385	6,75
90	NET INCOME OR MARGIN 1966	1,738	2,215	1,384	1,163	9,09
91	NET INCOME OR MARGIN 1967	1,735	2,231	2,095	1,932	10,34
92	AVG DAILY LOCAL CALLS 1967	369	421	463	516	
93	AVG DAILY TOLL CALLS 1967	23	.17	.25	.18	.25

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use: \$9,800.

Line No.	Item	WISCONSIN—583 Black Earth Telephone Company Black Earth	WISCONSIN—584 Scandinavia Telephone Company Scandinavia	WISCONSIN—585 Milton Telephone Company Tomah	WISCONSIN—586 Waunakee Telephone Company Waunakee	WISCONSIN—587 Frederic Telephone Company Frederic
1	LOANS APPROVED 12 31 67	196,431	485,000	1,311,000	580,000	621,000
2	ROUTE MILES OF LINE LOAN EST	126	217	203	153	241
3	NUMBER OF SUBSCRIBERS LOAN EST	555	1,062	2,209	1,224	1,161
4	TO RECEIVE INITIAL SERVICE	63	197	725	357	223
5	TO RECEIVE IMPROVED SERVICE	492	865	1,484	867	938
6	FUNDS ADVANCED 12 31 67	196,431	480,053	550,072	463,000	567,337
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	23,290	43,130	57,745	46,793	52,335
9	PRINCIPAL DUE & PAID	20,277	31,851	55,092	41,664	41,488
10	ADVANCE PAYMENTS		20,741			16,544
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	260,868	563,202	743,591	636,010	742,689
13	TEL PLANT UNDER CONST	236	8,370	8,075	1,328	107,050
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	261,104	571,572	751,666	637,338	849,739
16	DEPRECIATION RESERVE	60,053	105,687	158,274	120,995	177,947
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	201,051	465,885	593,392	516,343	671,792
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	17,504	3,080			
21	CURRENT ASSETS	13,876	85,698	126,270	61,292	110,075
22	OTHER ASSETS	2,250	5,385	2,199	5,974	6,778
23	TOTAL ASSETS & OTHER DEBITS	234,681	560,048	721,861	583,609	788,645
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	33,900	10,875	70,000	50,000	56,800
26	SURPLUS OR MARG & CAP CRED	13,889	109,305	110,336	94,762	127,813
27	LONG TERM DEBT	176,156	427,462	494,981	421,338	509,306
28	CURRENT & ACCRUED LIAB	7,534	12,387	46,544	17,509	9,4726
29	DEF CREDITS & OPERATING RES	3,202	19			
30	TOTAL LIAB & OTHER CREDITS	234,681	560,048	721,861	583,609	788,645
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	53,330	89,032	191,875	125,531	235,769
33	LOCAL SERVICE REVENUES	37,235	56,736	127,250	88,422	68,277
34	TOLL SERVICE REVENUES	15,699	30,894	55,749	29,597	162,806
35	MISC OPERATING REVENUES	588	1,402	10,262	7,998	5,040
36	UNCOLL OPERATING REV DEBIT	192		1,386	486	354
37	TOTAL OPERATING DEDUCTIONS	44,164	64,934	163,832	102,801	208,059
38	MAINTENANCE EXPENSES	8,366	13,753	20,922	22,996	22,933
39	TRAFFIC EXPENSES	668	2,736	1,887	2,157	7,6656
40	COMMERCIAL EXPENSES			17,432	2,719	9,936
41	GENERAL OFFICE SAL & EXP	11,496	11,220	26,710	26,540	24,386
42	OTHER OPERATING EXPENSES	4,606	9,499	18,046	11,228	20,909
43	DEPRECIATION EXPENSES	12,025	23,593	52,352	26,719	30,788
44	AMORTIZATION EXPENSES	1,855	57	6,826	646	1,927
45	TAXES	5,148	4,076	19,657	9,796	20,524
46	NET OPER INCOME OR MARGIN	9,166	24,098	28,043	22,730	27,710
47	OTHER INCOME & DEDUCT NET	427	2,061	1,408	4,782CR	2,235
48	AVAILABLE FOR FIXED CHARGES	9,593	26,159	29,451	17,948	29,945
49	INTEREST ON LONG TERM DEBT	3,564	8,564	9,899	8,513	8,709
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	46	31	85		
52	TOTAL FIXED CHARGES	3,610	8,595	9,984	8,513	8,709
53	NET INCOME OR MARGIN	5,983	17,564	19,467	9,435	21,236
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	2	1	1	2
56	CUTOVER WITH REA FINANCING	1	2	1	1	1
57	TOTAL TELEPHONES IN SERVICE	713	1,097	2,455	1,572	1,251 ¹
58	BUSINESS SUBSCRIBERS	43	118	249	156	159
59	1 PARTY	33	82	90	107	92
60	2 PARTY	6	9	54	16	27
61	4&5 PARTY		19	52	20	
62	8 PARTY	1		24		29
63	PAY STATIONS	3	5	20	6	6
64	OTHER SUBSCRIBERS		3	9	7	5
65	RADIO TELEPHONES					
66	RESIDENCE SUBSCRIBERS	549	812	1,574	1,107	887
67	1 PARTY	74	79	279	231	105
68	2 PARTY	111	277	79	196	139
69	4&5 PARTY	254	456	620	680	128
70	8 PARTY	110		596		515
71	RADIO TELEPHONES					
72	BUSINESS EXTENSIONS	24	99	212	111	98
73	RESIDENTIAL EXTENSIONS	91	65	412	200	95
74	OFFICIAL TELEPHONES	6	6	17	5	17
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	112	225	182	99	258
77	SUBSCRIBERS PER ROUTE MILE	529	413	10,02	12,76	4,05
78	TOTAL SUBSCRIBERS 12 31 65	570	906	1,632	1,163	995
79	TOTAL SUBSCRIBERS 12 31 66	562	900	1,693	1,197	1,020
80	TOTAL SUBSCRIBERS 12 31 67	592	930	1,823	1,263	1,046
81	NUMBER OF EMPLOYEES 12 31 67	3	5	5	7	31
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	8,531	8,841	10,148	9,515	19,788
84	TOTAL OPER REVENUES 1966	9,022	9,426	10,673	9,858	21,496
85	TOTAL OPER REVENUES 1967	9,227	9,698	11,021	10,214	22,648
86	TOTAL OPER DEDUCTIONS 1965	6,775	6,177	8,027	7,537	17,064
87	TOTAL OPER DEDUCTIONS 1966	7,462	6,362	8,747	7,835	19,062
88	TOTAL OPER DEDUCTIONS 1967	7,641	7,073	9,410	8,365	19,986
89	NET INCOME OR MARGIN 1965	12,04	18,81	10,91	7,35	2,032
90	NET INCOME OR MARGIN 1966	10,95	24,03	11,63	8,58	1,900
91	NET INCOME OR MARGIN 1967	10,35	19,13	11,18	7,68	2,040
92	AVG DAILY LOCAL CALLS 1967	3,93	3,72	4,38	4,71	4,19
93	AVG DAILY TOLL CALLS 1967	.20	.23	.22	.16	.22

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 5 manual telephones.

Line No.	Item	WISCONSIN—588 The Mount Vernon Telephone Company Verona	WISCONSIN—589 Crandon Telephone Company Crandon	WISCONSIN—590 Weyauwega Telephone Company Weyauwega	WISCONSIN—591 Fairwater-Brandon-Alto Telephone Company Brandon	WISCONSIN—592 The People's Telephone Company Rio
1	LOANS APPROVED 12 31 67	2,044,000	536,000	1,388,000	388,000	1,428,000
2	ROUTE MILES OF LINE LOAN EST	405	219	361	147	641
3	NUMBER OF SUBSCRIBERS LOAN EST	2,555	1,036	2,299	933	3,571
4	TO RECEIVE INITIAL SERVICE	705	456	750	144	411
5	TO RECEIVE IMPROVED SERVICE	1,850	580	1,549	789	3,160
6	FUNDS ADVANCED 12 31 67	846,744	461,588	405,000	375,788	1,414,210
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	87,405	41,176	31,636	37,263	99,827
9	PRINCIPAL DUE & PAID	69,270	22,974	18,468	27,378	53,144
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	1,173,935	476,080	837,373	467,688	1,646,520
13	TEL PLANT UNDER CONST	98,316	46,756	13,773		56,146
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	1,298,907 ¹	522,836	855,260 ¹	467,688	1,702,666
16	DEPRECIATION RESERVE	242,119	88,499	198,685	91,056	299,825
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	1,056,788	434,337	656,575	376,632	1,402,841
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	4,322				500
21	CURRENT ASSETS	122,498	66,808	41,426	70,251	37,362
22	OTHER ASSETS	49,218	5,024	6,012	2,166	69,006
23	TOTAL ASSETS & OTHER DEBITS	1,232,826	506,169	704,013	449,049	1,845,709
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	222,050	7,500	157,500	29,200	138,400
26	SURPLUS OR MARG & CAP CRED	139,001	46,497	131,686	61,452	271,795
27	LONG TERM DEBT	777,474	438,614	386,534	348,413	1,361,067
28	CURRENT & ACCRUED LIAB	94,301	13,558	27,450	9,984	74,167
29	DEF CREDITS & OPERATING RES			843		280
30	TOTAL LIAB & OTHER CREDITS	1,232,826	506,169	704,013	449,049	1,845,709
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	280,790	99,015	176,915	82,586	334,712
33	LOCAL SERVICE REVENUES	199,186	62,739	108,976	55,580	201,319
34	TOLL SERVICE REVENUES	66,256	31,558	56,305	22,795	120,962
35	MISC OPERATING REVENUES	16,450	5,519	12,322	4,334	12,493
36	UNCOLL OPERATING REV DEBIT	1,102	801	688	123	62
37	TOTAL OPERATING DEDUCTIONS	243,929	84,099	142,722	67,878	273,204
38	MAINTENANCE EXPENSES	38,634	19,766	31,533	17,127	41,258
39	TRAFFIC EXPENSES	2,511	3,359	1,993	1,534	4,850
40	COMMERCIAL EXPENSES	26,084	2,219	11,489		19,001
41	GENERAL OFFICE SAL & EXP	26,305	14,990	22,476	8,399	58,413
42	OTHER OPERATING EXPENSES	20,326	11,453	19,304	9,679	17,091
43	DEPRECIATION EXPENSES	71,248	20,298	34,524	20,991	70,833
44	AMORTIZATION EXPENSES	22,968	6,607		5,290	10,190
45	TAXES	35,853	5,407	21,403	4,862	51,568
46	NET OPER INCOME OR MARGIN	36,861	14,916	34,193	14,708	61,508
47	OTHER INCOME & DEDUCT NET	27,59	1,283	984	24,54	12,915
48	AVAILABLE FOR FIXED CHARGES	39,620	16,199	35,177	17,162	74,423
49	INTEREST ON LONG TERM DEBT	15,542	8,696	7,813	7,026	26,579
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	172	102	138	55	396
52	TOTAL FIXED CHARGES	15,714	8,798	7,951	7,081	26,975
53	NET INCOME OR MARGIN	23,906	7,401	27,226	10,081	47,448
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	3	2	3	1	5
56	CUTOVER WITH REA FINANCING	1	2	1	1	5
57	TOTAL TELEPHONES IN SERVICE	3,251	1,039	2,352	1,004	4,240
58	BUSINESS SUBSCRIBERS	273	188	282	96	471
59	1 PARTY	211	124	153	60	278
60	2 PARTY	19	14	38	25	73
61	4&5 PARTY	14		32	4	83
62	8 PARTY	8	38	40		
63	PAY STATIONS	14	7	11	4	24
64	OTHER SUBSCRIBERS	7	5	8	3	13
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	2,032	720	1,701	760	3,040
67	1 PARTY	541	138	183	58	342
68	2 PARTY	494	178	168	54	362
69	4&5 PARTY	602	109	814	648	786
70	8 PARTY	395	295	536		1,550
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	495	81	196	41	323
73	RESIDENTIAL EXTENSIONS	442	55	168	110	408
74	OFFICIAL TELEPHONES	16		13		11
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	541	146	587	1428	539
77	SUBSCRIBERS PER ROUTE MILE	4,26	6,22	3,38	6038	651
78	TOTAL SUBSCRIBERS 12 31 65	2,172	816	1,856	853	3,369
79	TOTAL SUBSCRIBERS 12 31 66	2,242	860	1,888	846	3,412
80	TOTAL SUBSCRIBERS 12 31 67	2,305	908	1,983	856	3,511
81	NUMBER OF EMPLOYEES 12 31 67	12	6	8	5	16
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	108,04	99,62	81,38	88,81	86,82
84	TOTAL OPER REVENUES 1966	119,78	105,82	86,66	95,32	93,62
85	TOTAL OPER REVENUES 1967	123,42	109,53	90,91	97,39	96,51
86	TOTAL OPER DEDUCTIONS 1965	85,47	83,67	62,74	69,09	65,04
87	TOTAL OPER DEDUCTIONS 1966	10,407	8,975	7,882	7,486	68,38
88	TOTAL OPER DEDUCTIONS 1967	10,722	9,303	7,334	8,004	78,78
89	NET INCOME OR MARGIN 1965	16,82	5,70	14,27	11,79	14,93
90	NET INCOME OR MARGIN 1966	9,78	6,89	15,16	13,32	19,87
91	NET INCOME OR MARGIN 1967	10,51	8,19	13,99	11,89	13,68
92	AVG DAILY LOCAL CALLS			4,33		3,91
93	AVG DAILY TOLL CALLS	.20	.21	.18	A	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes telephone plant for future use:
 Wisconsin 588: \$26,656
 Wisconsin 590: \$4,114.

Line No.	Item	WISCONSIN—594 Hager City Telephone Company Hager City	WISCONSIN—595 Sullivan Telephone Company Sullivan	WISCONSIN—596 Tri-County Telephone Coop., Inc. Strum	WISCONSIN—597 Poplar Telephone Company Poplar	WISCONSIN—598 The Mondovi Telephone Company Mondovi
1	LOANS APPROVED 12 31 67	530,000	374,000	1,762,000	220,000	553,000
2	ROUTE MILES OF LINE LOAN EST	223	136	744	109	237
3	NUMBER OF SUBSCRIBERS LOAN EST	949	778	2,708	374	1,494
4	TO RECEIVE INITIAL SERVICE	253	152	676	96	178
5	TO RECEIVE IMPROVED SERVICE	696	626	2,032	278	1,316
6	FUNDS ADVANCED 12 31 67	493,966	315,846	1,584,642	194,212	434,844
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	28,975	27,959	113,870	12,616	27,484
9	PRINCIPAL DUE & PAID	8,960	19,263	53,417	3,020	13,017
10	ADVANCE PAYMENTS			10,168		2,000
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	571,403	414,212	1,494,799	203,320	643,342
13	TEL PLANT UNDER CONST	558		11,175		1,539
14	TEL PLANT ADJUSTMENT					
15	TOTAL TELEPHONE PLANT	571,961	414,212	1,505,974	203,320	644,881
16	DEPRECIATION RESERVE	74,794	57,686	176,480	25,794	123,326
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	497,167	356,526	1,329,494	177,526	521,555
19	INVEST IN OTHER COMPANIES			46		624
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	62,923	39,243	182,969	22,607	61,487
22	OTHER ASSETS	13,234	19,523	75,973	4,128	31,057
23	TOTAL ASSETS & OTHER DEBITS	573,324	415,292	1,588,482	204,261	614,723
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	6,560	26,000	10,595	7,000	13,650
26	SURPLUS OR MARG & CAP CRED	72,579	77,457	24,213	1,837	39,805
27	LONG TERM DEBT	485,007	296,583	1,521,059	191,193	419,827
28	CURRENT & ACCRUED LIAB	4,657	14,205	2,481	423	18,591
29	DEF CREDITS & OPERATING RES	4,521	1,047	7,804		
30	TOTAL LIAB & OTHER CREDITS	573,324	415,292	1,588,482	204,261	614,723
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	76,903	80,773	217,706	32,826	126,723
33	LOCAL SERVICE REVENUES	50,211	50,664	128,733	17,021	88,945
34	TOLL SERVICE REVENUES	20,571	23,283	55,219	15,604	32,757
35	MISC OPERATING REVENUES	6,577	7,097	33,738	801	4,970
36	UNCOLL OPERATING REV DEBIT	456	271	16CR	600	51CR
37	TOTAL OPERATING DEDUCTIONS	66,422	68,106	155,432	28,051	107,446
38	MAINTENANCE EXPENSES	11,258	16,445	30,631	5,163	11,238
39	TRAFFIC EXPENSES	934	1,432	3,204	595	2,404
40	COMMERCIAL EXPENSES	8,149		4,059		3,306
41	GENERAL OFFICE SAL & EXP	8,590	10,889	32,449	7,277	24,385
42	OTHER OPERATING EXPENSES	9,699	13,505	19,954	5,191	14,641
43	DEPRECIATION EXPENSES	24,077	16,008	54,166	7,497	27,394
44	AMORTIZATION EXPENSES		4,793		1,075	1,373
45	TAXES	3,715	5,034	10,969	1,253	10,259
46	NET OPER INCOME OR MARGIN	10,481	12,667	62,274	4,775	19,277
47	OTHER INCOME & DEDUCT NET	1,425CR	1,336	7,106CR	131	538
48	AVAILABLE FOR FIXED CHARGES	9,056	14,003	55,168	4,906	19,815
49	INTEREST ON LONG TERM DEBT	9,667	5,996	30,794	3,937	8,516
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES	59	2	161		106
52	TOTAL FIXED CHARGES	9,726	5,998	30,955	3,837	8,622
53	NET INCOME OR MARGIN	670CR	8,005	24,213	1,069	11,193
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	2	1	6	1	1
56	CUTOVER WITH REA FINANCING	2	1	6	1	1
57	TOTAL TELEPHONES IN SERVICE	1,056	907	2,589	420	1,716
58	BUSINESS SUBSCRIBERS	49	87	181	37	183
59	1 PARTY	20	47	135	20	139
60	2 PARTY	13	8	22		
61	4&5 PARTY	8	28	7	16	21
62	8 PARTY					
63	PAY STATIONS	7	3	13	1	10
64	OTHER SUBSCRIBERS	1	1	4		13
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	844	658	2,014	305	1,189
67	1 PARTY	120	42	356	13	185
68	2 PARTY	208	160	602	33	564
69	4&5 PARTY	516	456	1,056	259	440
70	8 PARTY					
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	33	64	106	18	192
73	RESIDENTIAL EXTENSIONS	125	93	274	57	136
74	OFFICIAL TELEPHONES	6	6	18	3	29
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	239	120	642	106	222
77	SUBSCRIBERS PER ROUTE MILE	374	621	342	323	618
78	TOTAL SUBSCRIBERS 12 31 65	844	706	2,126	332	1,326
79	TOTAL SUBSCRIBERS 12 31 66	862	726	2,176	337	1,338
80	TOTAL SUBSCRIBERS 12 31 67	893	745	2,195	342	1,372
81	NUMBER OF EMPLOYEES 12 31 67	5	4	9	2	4
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	79,38	89,85	87,46	79,18	78,78
84	TOTAL OPER REVENUES 1966	82,12	103,27	91,90	86,15	91,55
85	TOTAL OPER REVENUES 1967	87,39	109,30	99,23	96,26	93,73
86	TOTAL OPER DEDUCTIONS 1965	5,554	7,481	6,088	7,271	5,878
87	TOTAL OPER DEDUCTIONS 1966	7,074	9,004	6,379	6,088	7,583
88	TOTAL OPER DEDUCTIONS 1967	7,548	9,216	7,084	6,226	7,947
89	NET INCOME OR MARGIN 1965	1,502	4,82	1,165	60,6CR	1,423
90	NET INCOME OR MARGIN 1966	86	718	9,33	63,1CR	1,004
91	NET INCOME OR MARGIN 1967	76CR	1,083	11,04	31,3	828
92	AVG DAILY LOCAL CALLS 1967	5.11	A	47.8	A	59
93	AVG DAILY TOLL CALLS 1967	.11	.25	.18	A	.19

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 3 manual telephones.

Line No.	Item	WISCONSIN—600 Bloomer Telephone Company Bloomer	WISCONSIN—601 Price County Telephone Co. Phillips	WISCONSIN—602 St. Croix Telephone Company New Richmond	WISCONSIN—603 Wayside Telephone Company Greenleaf	
1	LOANS APPROVED	796,000	869,000	1,472,000	585,000	
2	ROUTE MILES OF LINE	280	363	336	157	
3	NUMBER OF SUBSCRIBERS	1,811	1,669	2,840	784	
4	TO RECEIVE INITIAL SERVICE	230	283	610	118	
5	TO RECEIVE IMPROVED SERVICE	1,581	1,386	2,230	666	
6	FUNDS ADVANCED	661,285	833,115		829,04	
7	DEBT SERVICE PYMT CUM	12 31 67				
8	INTEREST DUE & PAID	19,376	23,348		44	
9	PRINCIPAL DUE & PAID	3,614	5,007			
10	ADVANCE PAYMENTS					
11	ASSETS & OTHER DEBITS	12 31 67				
12	TEL PLANT IN SERVICE	878,329	954,720	1,072,347	142,805	
13	TEL PLANT UNDER CONST			1,673	62,845	
14	TEL PLANT ADJUSTMENT		6,942			
15	TOTAL TELEPHONE PLANT	878,329	961,662	1,074,020	205,650	
16	DEPRECIATION RESERVE	128,390	94,199	437,194	72,299	
17	AMORTIZATION RESERVE					
18	TEL PLANT LESS RESERVES	749,939	867,463	636,826	133,351	
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS	140,461	43,274	55		
21	CURRENT ASSETS	48,383	69,112	179,464	18,791	
22	OTHER ASSETS	3,663	95,286	7,422		
23	TOTAL ASSETS & OTHER DEBITS	942,446	1,075,135	823,767	152,142	
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	120,000	82,900	99,600	20,000	
26	SURPLUS OR MARG & CAP CRED	137,755	82,390	433,985	38,023	
27	LONG TERM DEBT	657,670	828,109	223,035	82,904	
28	CURRENT & ACCRUED LIAB	27,021	55,146	67,147	11,215	
29	DEF CREDITS & OPERATING RES		26,590			
30	TOTAL LIAB & OTHER CREDITS	942,446	1,075,135	823,767	152,142	
31	REVENUES & EXPENSES	1967				
32	TOTAL OPERATING REVENUES	123,013	157,713	345,506	45,676	
33	LOCAL SERVICE REVENUES	76,378	111,641	124,184	29,339	
34	TOLL SERVICE REVENUES	40,366	44,443	210,481	15,606	
35	MISC OPERATING REVENUES	6,989	2,237	11,266	731	
36	UNCOLL OPERATING REV DEBIT	720	608	425		
37	TOTAL OPERATING DEDUCTIONS	94,551	115,348	270,087	48,425	
38	MAINTENANCE EXPENSES	18,299	25,391	31,215	15,983	
39	TRAFFIC EXPENSES	3,250	3,579	5,260	1,359	
40	COMMERCIAL EXPENSES		10,489	14,361		
41	GENERAL OFFICE SAL & EXP	8,266	11,188	11,724	7,642	
42	OTHER OPERATING EXPENSES	12,431	16,743	15,707	18,77	
43	DEPRECIATION EXPENSES	38,883	40,412	83,676	6,707	
44	AMORTIZATION EXPENSES					
45	TAXES	13,422	7,546	69,144	2,625	
46	NET OPER INCOME OR MARGIN	28,462	42,365	67,419	27,49CR	
47	OTHER INCOME & DEDUCT NET	5,542	288CR	3,324CR		
48	AVAILABLE FOR FIXED CHARGES	34,004	42,077	64,095	27,49CR	
49	INTEREST ON LONG TERM DEBT	12,707	15,884	14,619	10,31	
50	INT CHARGED TO CONSTR CR		382		391	
51	OTHER FIXED CHARGES		5			
52	TOTAL FIXED CHARGES	12,707	15,507	14,619	640	
53	NET INCOME OR MARGIN	21,297	26,570	49,476	33,89CR	
54	OPERATING STATISTICS	12 31 67				
55	CENTRAL OFFICES TOTAL	1	2	2	2 ¹	
56	CUTOVER WITH REA FINANCING					
57	TOTAL TELEPHONES IN SERVICE	1,934	1,841	3,565	829 ¹	
58	BUSINESS SUBSCRIBERS	214	250	330	86	
59	1 PARTY	192	141	209	19	
60	2 PARTY		21	53	15	
61	4&5 PARTY	10	61		16	
62	8 PARTY			33	35	
63	PAY STATIONS	7	9	7	1	
64	OTHER SUBSCRIBERS	5	18	28		
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	1,422	1,311	2,063	608	
67	1 PARTY	193	347	330	12	
68	2 PARTY	736	335	638	10	
69	4&5 PARTY	493	629	189	49	
70	8 PARTY			906	537	
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	155	190	659	61	
73	RESIDENTIAL EXTENSIONS	145	91	526	74	
74	OFFICIAL TELEPHONES	3	17	15		
75	SERVICE STATIONS SWITCHERS					
76	ROUTE MILES OF LINE	262	339	A	170	
77	SUBSCRIBERS PER ROUTE MILE	624	460	A	408	
78	TOTAL SUBSCRIBERS	12 31 65	1,567	A	A	
79	TOTAL SUBSCRIBERS	12 31 66	1,617	A	A	
80	TOTAL SUBSCRIBERS	12 31 67	1,636	1,561	2,393	694 ¹
81	NUMBER OF EMPLOYEES	12 31 67	5	7	20	8
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES	1965	6,463	7,146	A	A
84	TOTAL OPER REVENUES	1966	7,007	8,326	A	A
85	TOTAL OPER REVENUES	1967	7,542	10,020	14,378	66,10
86	TOTAL OPER DEDUCTIONS	1965	4,732	5,686	A	A
87	TOTAL OPER DEDUCTIONS	1966	4,123	7,166	A	A
88	TOTAL OPER DEDUCTIONS	1967	5,797	7,328	11,572	70,08
89	NET INCOME OR MARGIN	1965	1,481	9,84	A	A
90	NET INCOME OR MARGIN	1966	2,929	7,84	A	A
91	NET INCOME OR MARGIN	1967	1,306	1,688	2,059	4,90CR
92	AVG DAILY LOCAL CALLS	1967	7,11	4,19	A	A
93	AVG DAILY TOLL CALLS	1967	1,18	1,18	A	.21

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Includes 1 manual central office with 645 telephones and 558 subscribers.

Line No.	Item	WYOMING—501 Silver Star Telephone Co., Inc. Freedom	WYOMING—505 Union Telephone Company Mountain View	WYOMING—508 Tri County Telephone Association, Inc. Basin	WYOMING—513 Cokeville Telephone Company, Inc. Cokeville	WYOMING—514 Wyoming Telephone Company, Inc. Pinedale
1	LOANS APPROVED 12 31 67	370,000	1,642,000	667,000	7,000	1,137,000
2	ROUTE MILES OF LINE LOAN EST	245	598	481	46	317
3	NUMBER OF SUBSCRIBERS LOAN EST	545	1,285	735	183	1,442
4	TO RECEIVE INITIAL SERVICE	384	920	571	55	811
5	TO RECEIVE IMPROVED SERVICE	161	365	164	128	631
6	FUNDS ADVANCED 12 31 67	346,230	1,114,361	479,265	70,000	692,087
7	DEBT SERVICE PYMT CUM 12 31 67	.	.	.	.	.
8	INTEREST DUE & PAID	44,727	108,440	79,282	9,757	61,066
9	PRINCIPAL DUE & PAID	51,970	157,773	95,514	12,357	55,696
10	ADVANCE PAYMENTS	.	.	41,660	.	108
11	ASSETS & OTHER DEBITS 12 31 67	429,209	1,341,453	557,224	93,912	884,889
12	TEL PLANT IN SERVICE	16,175	138,401	100,255	.	182,332
13	TEL PLANT UNDER CONST	12,191	.	16,226	2,143	10,216
14	TEL PLANT ADJUSTMENT	457,575	1,479,854	673,705	96,055	1,077,437
15	TOTAL TELEPHONE PLANT	147,531	425,593	221,965	35,893	220,744
16	DEPRECIATION RESERVE	78,06	.	16,226	1,285	9,882
17	AMORTIZATION RESERVE	302,238	1,054,261	435,514	58,877	84,681
18	TEL PLANT LESS RESERVES	.	.	.	.	.
19	INVEST IN OTHER COMPANIES	.	1,037	40,821	.	1,790
20	OTHER INVESTMENTS & FUNDS	51,856	72,874	28,365	17,911	65,311
21	CURRENT ASSETS	6,158	3,185	10,628	8,775	2,971
22	OTHER ASSETS	360,252	1,131,357	515,328	85,563	916,883
23	TOTAL ASSETS & OTHER DEBITS	.	.	.	.	.
24	LIABILITIES & OTHER CREDITS	18,000	14,100	24,438	15,000	90,000
25	CAP STOCK MEMB & CAP CERTIF	30,808	35,331	71,146	6,785	123,275
26	SURPLUS OR MARG & CAP CRED	298,504	1,042,170	352,825	60,285	636,284
27	LONG TERM DEBT	11,851	32,129	7,721	3,493	67,324
28	CURRENT & ACCRUED LIAB	1,089	7,627	59,198	.	.
29	DEF CREDITS & OPERATING RES	360,252	1,131,357	515,328	85,563	916,883
30	TOTAL LIAB & OTHER CREDITS	.	.	.	.	.
31	REVENUES & EXPENSES 1967	82,076	168,165	103,415	27,535	171,417
32	TOTAL OPERATING REVENUES	35,968	62,237	44,748	12,624	86,986
33	LOCAL SERVICE REVENUES	42,400	81,881	56,670	11,841	69,718
34	TOLL SERVICE REVENUES	3,541	25,247	2,302	3,166	15,583
35	MISC OPERATING REVENUES	167 CR	1,200	305	96	870
36	UNCOLL OPERATING REV DEBIT	.	.	.	.	.
37	TOTAL OPERATING DEDUCTIONS	60,991	138,392	75,583	21,779	140,277
38	MAINTENANCE EXPENSES	13,462	34,257	22,729	7,570	34,987
39	TRAFFIC EXPENSES	636	2,478	673	1,159	1,568
40	COMMERCIAL EXPENSES	171	11,562	759	.	21,136
41	GENERAL OFFICE SAL & EXP	17,357	13,365	15,392	2,960	14,140
42	OTHER OPERATING EXPENSES	5,684	14,309	8,756	3,886	12,796
43	DEPRECIATION EXPENSES	16,347	51,313	22,775	4,096	38,508
44	AMORTIZATION EXPENSES	1,218	.	751	214	1,021
45	TAXES	6,116	11,108	3,748	1,894	16,121
46	NET OPER INCOME OR MARGIN	21,085	29,773	27,832	5,756	31,140
47	OTHER INCOME & DEDUCT NET	431	.	1,286	.	.
48	AVAILABLE FOR FIXED CHARGES	21,516	29,773	29,118	5,756	31,140
49	INTEREST ON LONG TERM DEBT	6,159	21,217	7,581	1,165	11,050
50	INT CHARGED TO CONSTR CR	.	.	.	.	.
51	OTHER FIXED CHARGES	.	342	.	241	.
52	TOTAL FIXED CHARGES	6,159	21,559	7,581	1,406	11,050
53	NET INCOME OR MARGIN	15,357	8,214	21,537	4,350	20,090
54	OPERATING STATISTICS 12 31 67	.	.	.	.	.
55	CENTRAL OFFICES TOTAL	3	4	3	1	2
56	CUTOVER WITH REA FINANCING	2	3	3	1	2
57	TOTAL TELEPHONES IN SERVICE	591	980	755	209	1,524
58	BUSINESS SUBSCRIBERS	71	127	62	24	271
59	1 PARTY	23	61	10	19	197
60	2 PARTY	2	18	20	2	17
61	4&5 PARTY	6	4	.	.	1
62	8 PARTY	33	13	24	.	24
63	PAY STATIONS	4	17	4	3	16
64	OTHER SUBSCRIBERS	3	8	4	.	16
65	RADIOTELEPHONES	.	6	.	.	.
66	RESIDENCE SUBSCRIBERS	489	675	547	138	814
67	1 PARTY	24	136	21	46	395
68	2 PARTY	8	132	24	65	221
69	4&5 PARTY	2	321	75	27	10
70	8 PARTY	455	86	427	.	188
71	RADIOTELEPHONES	.	.	.	.	.
72	BUSINESS EXTENSIONS	26	64	45	19	246
73	RESIDENTIAL EXTENSIONS	8	106	92	25	177
74	OFFICIAL TELEPHONES	.	16	3	3	32
75	SERVICE STATIONS SWITCHERS	.	.	10	.	.
76	ROUTE MILES OF LINE	143	455	500	150	216
77	SUBSCRIBERS PER ROUTE MILE	3,392	1,75	1,24	1,08	5,02
78	TOTAL SUBSCRIBERS 12 31 65	488	694	620	146	1,028
79	TOTAL SUBSCRIBERS 12 31 66	513	765	633	156	1,032
80	TOTAL SUBSCRIBERS 12 31 67	560	802	619	162	1,085
81	NUMBER OF EMPLOYEES 12 31 67	3	9	3	3	10
82	PER SUBSCRIBER STATISTICS	.	.	.	.	.
83	TOTAL OPER REVENUES 1965	13,205	17,025	13,992	15,783	14,358
84	TOTAL OPER REVENUES 1966	15,626	18,146	15,762	16,936	15,029
85	TOTAL OPER REVENUES 1967	15,256	21,560	16,494	17,318	16,156
86	TOTAL OPER DEDUCTIONS 1965	10,821	15,724	11,489	14,385	11,549
87	TOTAL OPER DEDUCTIONS 1966	11,932	15,099	12,923	14,653	12,113
88	TOTAL OPER DEDUCTIONS 1967	11,337	17,743	12,055	13,697	13,221
89	NET INCOME OR MARGIN 1965	1,428	7,057	1,394	4,56	1,982
90	NET INCOME OR MARGIN 1966	2,544	7,79	1,613	14,03	2,084
91	NET INCOME OR MARGIN 1967	2,854	10,53	3,435	27,36	1,893
92	AVG DAILY LOCAL CALLS 1967	.	9.46	.	.	.
93	AVG DAILY TOLL CALLS 1967	A	.28	A	A	A

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

Line No.	Item	WYOMING—515 Dubois Telephone Exchange Dubois	WYOMING—516 Valley Telephone Company Baggs			
1	LOANS APPROVED 12 31 67	350,000	305,000			
2	ROUTE MILES OF LINE LOAN EST	116	223			
3	NUMBER OF SUBSCRIBERS LOAN EST	427	285			
4	TO RECEIVE INITIAL SERVICE	248	150			
5	TO RECEIVE IMPROVED SERVICE	179	135			
6	FUNDS ADVANCED 12 31 67	255,365	233,939			
7	DEBT SERVICE PYMT CUM 12 31 67					
8	INTEREST DUE & PAID	25,782	16,974 ¹			
9	PRINCIPAL DUE & PAID	20,635	11,409 ¹			
10	ADVANCE PAYMENTS	1,209				
11	ASSETS & OTHER DEBITS 12 31 67					
12	TEL PLANT IN SERVICE	304,738	229,174			
13	TEL PLANT UNDER CONST		488			
14	TEL PLANT ADJUSTMENT		516			
15	TOTAL TELEPHONE PLANT	304,738	230,178			
16	DEPRECIATION RESERVE	71,220	42,479			
17	AMORTIZATION RESERVE		534			
18	TEL PLANT LESS RESERVES	233,518	187,165			
19	INVEST IN OTHER COMPANIES					
20	OTHER INVESTMENTS & FUNDS					
21	CURRENT ASSETS	49,000	16,127			
22	OTHER ASSETS	4,629	18,003			
23	TOTAL ASSETS & OTHER DEBITS	287,147	221,295			
24	LIABILITIES & OTHER CREDITS					
25	CAP STOCK MEMB & CAP CERTIF	24,600	7,720			
26	SURPLUS OR MARG & CAP CRED	26,971	21,496 ^{CR}			
27	LONG TERM DEBT	233,521	218,628			
28	CURRENT & ACCRUED LIAB	2,055	15,235			
29	DEF CREDITS & OPERATING RES		1,208			
30	TOTAL LIAB & OTHER CREDITS	287,147	221,295			
31	REVENUES & EXPENSES 1967					
32	TOTAL OPERATING REVENUES	56,290	29,568			
33	LOCAL SERVICE REVENUES	29,780	17,385			
34	TOLL SERVICE REVENUES	22,371	12,782			
35	MISC OPERATING REVENUES	4,340	367			
36	UNCOLL OPERATING REV DEBIT	201	966			
37	TOTAL OPERATING DEDUCTIONS	44,514	26,509			
38	MAINTENANCE EXPENSES	10,477	8,688			
39	TRAFFIC EXPENSES		1,006			
40	COMMERCIAL EXPENSES	5,730				
41	GENERAL OFFICE SAL & EXP	7,808	4,037			
42	OTHER OPERATING EXPENSES	1,724	3,212			
43	DEPRECIATION EXPENSES	11,247	7,372			
44	AMORTIZATION EXPENSES					
45	TAXES	7,528	2,194			
46	NET OPER INCOME OR MARGIN	11,776	3,059			
47	OTHER INCOME & DEDUCT NET	394 ^{CR}				
48	AVAILABLE FOR FIXED CHARGES	11,382	3,059			
49	INTEREST ON LONG TERM DEBT	4,735	4,407			
50	INT CHARGED TO CONSTR CR					
51	OTHER FIXED CHARGES		223			
52	TOTAL FIXED CHARGES	4,735	4,630			
53	NET INCOME OR MARGIN	6,647	1,571 ^{CR}			
54	OPERATING STATISTICS 12 31 67					
55	CENTRAL OFFICES TOTAL	1	1			
56	CUTOVER WITH REA FINANCING	1	1			
57	TOTAL TELEPHONES IN SERVICE	529	235			
58	BUSINESS SUBSCRIBERS	99	22			
59	1 PARTY	58	18			
60	2 PARTY	2				
61	4&5 PARTY					
62	8 PARTY	29				
63	PAY STATIONS	8	4			
64	OTHER SUBSCRIBERS	2				
65	RADIOTELEPHONES					
66	RESIDENCE SUBSCRIBERS	299	180			
67	1 PARTY	109	33			
68	2 PARTY	100	36			
69	4&5 PARTY					
70	8 PARTY	90	111			
71	RADIOTELEPHONES					
72	BUSINESS EXTENSIONS	53	8			
73	RESIDENTIAL EXTENSIONS	69	18			
74	OFFICIAL TELEPHONES	8	7			
75	SERVICE STATIONS SWITCHERS	3				
76	ROUTE MILES OF LINE	120	110			
77	SUBSCRIBERS PER ROUTE MILE	334	184			
78	TOTAL SUBSCRIBERS 12 31 65	332	186			
79	TOTAL SUBSCRIBERS 12 31 66	361	189			
80	TOTAL SUBSCRIBERS 12 31 67	401	202			
81	NUMBER OF EMPLOYEES 12 31 67	4	3			
82	PER SUBSCRIBER STATISTICS					
83	TOTAL OPER REVENUES 1965	13,767	11,726			
84	TOTAL OPER REVENUES 1966	14,180	14,941			
85	TOTAL OPER REVENUES 1967	14,813	15,241			
86	TOTAL OPER DEDUCTIONS 1965	11,514	11,081			
87	TOTAL OPER DEDUCTIONS 1966	9,880	9,907			
88	TOTAL OPER DEDUCTIONS 1967	11,714	13,664			
89	NET INCOME OR MARGIN 1965	1,210	1,469 ^{CR}			
90	NET INCOME OR MARGIN 1966	3,092	2,695			
91	NET INCOME OR MARGIN 1967	1,749	8,100 ^{CR}			
92	AVG DAILY LOCAL CALLS 1967	289	A			
93	AVG DAILY TOLL CALLS 1967	A	.34			

SEE ALPHABETIC FOOTNOTES AT END OF TABLES

1. Amounts overdue more than 30 days:
Principal: \$5,196; Interest: \$4,237.

FORMER BORROWERS WHOSE LOANS HAVE BEEN PAID IN FULL

AS OF DECEMBER 31, 1967

Borrower designation		Name and address	Date paid in full	Loans ¹ repaid	Interest ¹ paid
All borrowers				\$8,526,592	\$ 811,672
Florida	512	Zephyrhills Telephone Co., Inc. Zephyrhills	7/24/62	333,484	32,752
Georgia	563	Gold Leaf Telephone Company Moultrie	7/26/65	1,685,000	145,176
Indiana	526	Hoosier Telephone Cooperative, Inc. Indianapolis	6/30/54	696,192	18,463
Indiana	533	Ohio Valley Telephone Corporation Edwardsport	2/ 1/65	73,000	8,209
Missouri	555	Klem Telephone Company Wentzville	9/29/64	240,785	30,285
Missouri	559	A & M Telephone Company Springfield	11/14/58	278,575	5,662
Nebraska	537	Cuming County Telephone Company Wisner	4/18/63	247,768	4,677
North Carolina	533	Pinebluff Telephone Company, Inc. Matthews	3/29/65	193,000	27,370
Oregon	518	Lincoln-Tillamook Telephone Company Delake	1/25/66	1,440,780	180,937
Oregon	523	Sunnyside Telephone Company Clackmas	9/ 2/64	898,702	77,545
Oregon	527	Beaver State Telephone Company Everett	12/15/66	1,193,802	172,147
Oregon	534	Harney Telephone Cooperative, Inc. Mt. Vernon	12/29/66	50,257	701
Texas	514	Navasota Telephone Company Navasota	11/ 5/51	15,217	249
Texas	599	Home Telephone & Electric Company Baird	12/18/57	76,766	2,156
Texas	608	Western Telephone Service, Inc. Vega	5/27/63	388,314	35,324
Washington	528	Evergreen Telephone Company Ilwaco	11/19/65	714,945	70,013

1. Because of the omission of cents, the sum of the individual figures may not add to the total.

F O O T N O T E S

A - Data not available.

B - Estimate based on data available.

K - Borrower does not submit detailed reports on operations.

CR - Indicates a "red" figure.

